



ANNUAL STATEMENT

For the Year Ended December 31, 2019
of the Condition and Affairs of the

ARCH MORTGAGE GUARANTY COMPANY

NAIC Group Code.....	1279, 1279	NAIC Company Code.....	18732	Employer's ID Number.....	39-1080973
	(Current Period) (Prior Period)				
Organized under the Laws of WI		State of Domicile or Port of Entry WI		Country of Domicile	US
Incorporated/Organized.....	December 21, 1966	Commenced Business.....	May 1, 1967		
Statutory Home Office	8040 Excelsior Drive, Suite 400 .. Madison .. WI .. US .. 53717				
	(Street and Number) (City or Town, State, Country and Zip Code)				
Main Administrative Office	230 North Elm Street .. Greensboro .. NC .. US .. 27401			336-373-0232	
	(Street and Number) (City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)	
Mail Address	Post Office Box 20597 .. Greensboro .. NC .. US .. 27420				
	(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)				
Primary Location of Books and Records	230 North Elm Street .. Greensboro .. NC .. US .. 27401			336-373-0232	
	(Street and Number) (City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)	
Internet Web Site Address	www.archmi.com				
Statutory Statement Contact	David Lee Dixon			336-412-0800	
	(Name)			(Area Code) (Telephone Number) (Extension)	
	statutoryaccountingteam@archmi.com			336-217-4402	
	(E-Mail Address)			(Fax Number)	

OFFICERS

Name	Title	Name	Title
1. Robert Michael Schmeiser #	President & Chief Executive Officer	2. Theresa Marie Cameron #	Vice President & Secretary
3. Thomas Harrison Jeter	Executive Vice President & Chief Financial Officer	4. Brian Joseph Smith	Senior Vice President & Controller

OTHER

Cheryl Ann Feltgen	Executive Vice President & Chief Risk Officer	John Edward Gaines	Executive Vice President, Chief Credit & Pricing Officer
Carl Edward Tyree	Executive Vice President & Chief Sales Officer	Tracie Renee Cranford #	Senior Vice President & Treasurer

DIRECTORS OR TRUSTEES

Robert Michael Schmeiser #	Dennis Robert Brand	Thomas Harrison Jeter	Cheryl Ann Feltgen
John Edward Gaines			

State of..... North Carolina
County of..... Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Robert Michael Schmeiser	Theresa Marie Cameron	Thomas Harrison Jeter
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President & Chief Executive Officer	Vice President & Secretary	Executive Vice President & Chief Financial Officer
(Title)	(Title)	(Title)

Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This _____ day of _____ 2020	b. If no	1. State the amendment number _____
		2. Date filed _____
		3. Number of pages attached _____

ARCH MORTGAGE GUARANTY COMPANY
ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	47,273,830	0	47,273,830	44,937,058
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$....823,924, Schedule E-Part 1), cash equivalents (\$....181,721, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	1,005,645	0	1,005,645	4,368,647
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives (Schedule DB).....	0	0	0	0
8. Other invested assets (Schedule BA).....	0	0	0	0
9. Receivables for securities.....	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	48,279,475	0	48,279,475	49,305,705
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	205,337	0	205,337	277,053
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	121,512	0	121,512	81,191
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	0	0	0	0
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	28,543	0	28,543	0
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	78,490	0	78,490	169,235
18.2 Net deferred tax asset.....	0	0	0	0
19. Guaranty funds receivable or on deposit.....	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	63,383	0	63,383	0
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets.....	5,698,058	5,635,000	63,058	65,839
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	54,474,798	5,635,000	48,839,798	49,899,023
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. TOTAL (Lines 26 and 27).....	54,474,798	5,635,000	48,839,798	49,899,023

DETAILS OF WRITE-INS

1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Statutory deposit in Guam.....	60,000	0	60,000	60,000
2502. Licenses purchased.....	5,635,000	5,635,000	0	0
2503. Other receivables.....	3,058	0	3,058	5,839
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	5,698,058	5,635,000	63,058	65,839

ARCH MORTGAGE GUARANTY COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	17,425	69,538
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	3,000	3,000
4. Commissions payable, contingent commissions and other similar charges.....	0	0
5. Other expenses (excluding taxes, licenses and fees).....	167,824	102,987
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	31,645	15,337
7.1 Current federal and foreign income taxes (including \$....(11,189) on realized capital gains (losses)).....	0	0
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$....687,138 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	71,323	71,830
10. Advance premium.....	5,025	1,340
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions).....	375,487	236,905
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20).....	0	0
14. Amounts withheld or retained by company for account of others.....	0	0
15. Remittances and items not allocated.....	1,582	1,520
16. Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 3, Column 78).....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	519,463	493,271
20. Derivatives.....	0	0
21. Payable for securities.....	0	0
22. Payable for securities lending.....	0	0
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	1,324,129	1,206,107
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	2,516,903	2,201,835
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	2,516,903	2,201,835
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,000,000	3,000,000
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other-than-special surplus funds.....	0	0
33. Surplus notes.....	7,500,000	7,500,000
34. Gross paid in and contributed surplus.....	79,845,107	79,845,107
35. Unassigned funds (surplus).....	(44,022,212)	(42,647,919)
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	46,322,895	47,697,188
38. TOTAL (Page 2, Line 28, Col. 3).....	48,839,798	49,899,023

DETAILS OF WRITE-INS		
2501. Contingency reserve.....	1,324,008	1,205,681
2502. Premium refund reserve.....	121	426
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,324,129	1,206,107
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....	0	0

ARCH MORTGAGE GUARANTY COMPANY
STATEMENT OF INCOME

UNDERWRITING INCOME		1	2
		Current Year	Prior Year
1.	Premiums earned (Part 1, Line 35, Column 4).....	257,235	205,253
DEDUCTIONS:			
2.	Losses incurred (Part 2, Line 35, Column 7).....	(39,133)	36,702
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	3,000	3,000
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	2,246,870	2,169,965
5.	Aggregate write-ins for underwriting deductions.....	118,327	80,439
6.	Total underwriting deductions (Lines 2 through 5).....	2,329,064	2,290,106
7.	Net income of protected cells.....	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	(2,071,829)	(2,084,853)
INVESTMENT INCOME			
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17).....	413,218	293,938
10.	Net realized capital gains (losses) less capital gains tax of \$.....(11,189) (Exhibit of Capital Gains (Losses)).....	(42,091)	(93,669)
11.	Net investment gain (loss) (Lines 9 + 10).....	371,127	200,269
OTHER INCOME			
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0	0
13.	Finance and service charges not included in premiums.....	0	0
14.	Aggregate write-ins for miscellaneous income.....	0	0
15.	Total other income (Lines 12 through 14).....	0	0
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(1,700,702)	(1,884,584)
17.	Dividends to policyholders.....	0	0
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(1,700,702)	(1,884,584)
19.	Federal and foreign income taxes incurred.....	(326,410)	(404,137)
20.	Net income (Line 18 minus Line 19) (to Line 22).....	(1,374,292)	(1,480,447)
CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	47,697,188	49,177,635
22.	Net income (from Line 20).....	(1,374,292)	(1,480,447)
23.	Net transfers (to) from Protected Cell accounts.....	0	0
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....	0	0
25.	Change in net unrealized foreign exchange capital gain (loss).....	0	0
26.	Change in net deferred income tax.....	0	0
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3).....	0	0
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	0	0
29.	Change in surplus notes.....	0	0
30.	Surplus (contributed to) withdrawn from Protected Cells.....	0	0
31.	Cumulative effect of changes in accounting principles.....	0	0
32.	Capital changes:		
32.1	Paid in.....	0	0
32.2	Transferred from surplus (Stock Dividend).....	0	0
32.3	Transferred to surplus.....	0	0
33.	Surplus adjustments:		
33.1	Paid in.....	0	0
33.2	Transferred to capital (Stock Dividend).....	0	0
33.3.	Transferred from capital.....	0	0
34.	Net remittances from or (to) Home Office.....	0	0
35.	Dividends to stockholders.....	0	0
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....	0	0
37.	Aggregate write-ins for gains and losses in surplus.....	0	0
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37).....	(1,374,292)	(1,480,447)
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	46,322,895	47,697,188
DETAILS OF WRITE-INS			
0501.	Increase of contingency reserve.....	128,617	102,626
0502.	Release of contingency reserve.....	(10,290)	(22,187)
0503.	.....	0	0
0598.	Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above).....	118,327	80,439
1401.	.....	0	0
1402.	.....	0	0
1403.	.....	0	0
1498.	Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	0	0
3701.	.....	0	0
3702.	.....	0	0
3703.	.....	0	0
3798.	Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above).....	0	0

ARCH MORTGAGE GUARANTY COMPANY
CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	358,675	213,512
2. Net investment income.....	545,141	576,062
3. Miscellaneous income.....	0	0
4. Total (Lines 1 through 3).....	903,815	789,574
5. Benefit and loss related payments.....	41,524	100
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	2,287,054	2,332,275
8. Dividends paid to policyholders.....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$....(11,189) tax on capital gains (losses).....	(428,344)	(243,856)
10. Total (Lines 5 through 9).....	1,900,234	2,088,518
11. Net cash from operations (Line 4 minus Line 10).....	(996,419)	(1,298,944)
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	31,514,656	7,529,622
12.2 Stocks.....	0	0
12.3 Mortgage loans.....	0	0
12.4 Real estate.....	0	0
12.5 Other invested assets.....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0
12.7 Miscellaneous proceeds.....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	31,514,656	7,529,622
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	33,964,914	7,639,443
13.2 Stocks.....	0	0
13.3 Mortgage loans.....	0	0
13.4 Real estate.....	0	0
13.5 Other invested assets.....	0	0
13.6 Miscellaneous applications.....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	33,964,914	7,639,443
14. Net increase (decrease) in contract loans and premium notes.....	0	0
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(2,450,258)	(109,821)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0
16.5 Dividends to stockholders.....	0	0
16.6 Other cash provided (applied).....	83,674	541,161
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	83,674	541,161
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(3,363,003)	(867,605)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	4,368,647	5,236,252
19.2 End of year (Line 18 plus Line 19.1).....	1,005,645	4,368,647
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001 Contingency reserve.....	(118,327)	(80,439)

ARCH MORTGAGE GUARANTY COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire.....	0	0	0	0
2.	Allied lines.....	0	0	0	0
3.	Farmowners multiple peril.....	0	0	0	0
4.	Homeowners multiple peril.....	0	0	0	0
5.	Commercial multiple peril.....	0	0	0	0
6.	Mortgage guaranty.....	256,728	71,830	71,323	257,235
8.	Ocean marine.....	0	0	0	0
9.	Inland marine.....	0	0	0	0
10.	Financial guaranty.....	0	0	0	0
11.1	Medical professional liability - occurrence.....	0	0	0	0
11.2	Medical professional liability - claims-made.....	0	0	0	0
12.	Earthquake.....	0	0	0	0
13.	Group accident and health.....	0	0	0	0
14.	Credit accident and health (group and individual).....	0	0	0	0
15.	Other accident and health.....	0	0	0	0
16.	Workers' compensation.....	0	0	0	0
17.1	Other liability - occurrence.....	0	0	0	0
17.2	Other liability - claims-made.....	0	0	0	0
17.3	Excess workers' compensation.....	0	0	0	0
18.1	Products liability - occurrence.....	0	0	0	0
18.2	Products liability - claims-made.....	0	0	0	0
19.1, 19.2	Private passenger auto liability.....	0	0	0	0
19.3, 19.4	Commercial auto liability.....	0	0	0	0
21.	Auto physical damage.....	0	0	0	0
22.	Aircraft (all perils).....	0	0	0	0
23.	Fidelity.....	0	0	0	0
24.	Surety.....	0	0	0	0
26.	Burglary and theft.....	0	0	0	0
27.	Boiler and machinery.....	0	0	0	0
28.	Credit.....	0	0	0	0
29.	International.....	0	0	0	0
30.	Warranty.....	0	0	0	0
31.	Reinsurance - nonproportional assumed property.....	0	0	0	0
32.	Reinsurance - nonproportional assumed liability.....	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines.....	0	0	0	0
34.	Aggregate write-ins for other lines of business.....	0	0	0	0
35.	TOTALS.....	256,728	71,830	71,323	257,235

DETAILS OF WRITE-INS

3401.	.....	0	0	0	0
3402.	.....	0	0	0	0
3403.	.....	0	0	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0

ARCH MORTGAGE GUARANTY COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

		1	2	3	4	5
Line of Business		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire.....	.....0	.....0	.....0	.....0	.....0
2.	Allied lines.....	.....0	.....0	.....0	.....0	.....0
3.	Farmowners multiple peril.....	.....0	.....0	.....0	.....0	.....0
4.	Homeowners multiple peril.....	.....0	.....0	.....0	.....0	.....0
5.	Commercial multiple peril.....	.....0	.....0	.....0	.....0	.....0
6.	Mortgage guaranty.....	.....0	.....71,323	.....0	.....0	.....71,323
8.	Ocean marine.....	.....0	.....0	.....0	.....0	.....0
9.	Inland marine.....	.....0	.....0	.....0	.....0	.....0
10.	Financial guaranty.....	.....0	.....0	.....0	.....0	.....0
11.1	Medical professional liability - occurrence.....	.....0	.....0	.....0	.....0	.....0
11.2	Medical professional liability - claims-made.....	.....0	.....0	.....0	.....0	.....0
12.	Earthquake.....	.....0	.....0	.....0	.....0	.....0
13.	Group accident and health.....	.....0	.....0	.....0	.....0	.....0
14.	Credit accident and health (group and individual).....	.....0	.....0	.....0	.....0	.....0
15.	Other accident and health.....	.....0	.....0	.....0	.....0	.....0
16.	Workers' compensation.....	.....0	.....0	.....0	.....0	.....0
17.1	Other liability - occurrence.....	.....0	.....0	.....0	.....0	.....0
17.2	Other liability - claims-made.....	.....0	.....0	.....0	.....0	.....0
17.3	Excess workers' compensation.....	.....0	.....0	.....0	.....0	.....0
18.1	Products liability - occurrence.....	.....0	.....0	.....0	.....0	.....0
18.2	Products liability - claims-made.....	.....0	.....0	.....0	.....0	.....0
19.1, 19.2	Private passenger auto liability.....	.....0	.....0	.....0	.....0	.....0
19.3, 19.4	Commercial auto liability.....	.....0	.....0	.....0	.....0	.....0
21.	Auto physical damage.....	.....0	.....0	.....0	.....0	.....0
22.	Aircraft (all perils).....	.....0	.....0	.....0	.....0	.....0
23.	Fidelity.....	.....0	.....0	.....0	.....0	.....0
24.	Surety.....	.....0	.....0	.....0	.....0	.....0
26.	Burglary and theft.....	.....0	.....0	.....0	.....0	.....0
27.	Boiler and machinery.....	.....0	.....0	.....0	.....0	.....0
28.	Credit.....	.....0	.....0	.....0	.....0	.....0
29.	International.....	.....0	.....0	.....0	.....0	.....0
30.	Warranty.....	.....0	.....0	.....0	.....0	.....0
31.	Reinsurance - nonproportional assumed property.....	.....0	.....0	.....0	.....0	.....0
32.	Reinsurance - nonproportional assumed liability.....	.....0	.....0	.....0	.....0	.....0
33.	Reinsurance - nonproportional assumed financial lines.....	.....0	.....0	.....0	.....0	.....0
34.	Aggregate write-ins for other lines of business.....	.....0	.....0	.....0	.....0	.....0
35.	TOTALS.....	.....0	.....71,323	.....0	.....0	.....71,323
36.	Accrued retrospective premiums based on experience.....					.....0
37.	Earned but unbilled premiums.....					.....0
38.	Balance (sum of Lines 35 through 37).....					.....71,323

DETAILS OF WRITE-INS

3401.	.....	.....0	.....0	.....0	.....0	.....0
3402.	.....	.....0	.....0	.....0	.....0	.....0
3403.	.....	.....0	.....0	.....0	.....0	.....0
3498.	Summary of remaining write-ins for Line 34 from overflow page	.....0	.....0	.....0	.....0	.....0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	.....0	.....0	.....0	.....0	.....0

(a) State here basis of computation used in each case: Statutory

ARCH MORTGAGE GUARANTY COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business		1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
			2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1.	Fire.....	.....0	.....0	.....0	.....0	.....0	.....0
2.	Allied lines.....	.....0	.....0	.....0	.....0	.....0	.....0
3.	Farmowners multiple peril.....	.....0	.....0	.....0	.....0	.....0	.....0
4.	Homeowners multiple peril.....	.....0	.....0	.....0	.....0	.....0	.....0
5.	Commercial multiple peril.....	.....0	.....0	.....0	.....0	.....0	.....0
6.	Mortgage guaranty.....	2,584,497	.....0	.....0	.....0	2,327,769	256,728
8.	Ocean marine.....	.....0	.....0	.....0	.....0	.....0	.....0
9.	Inland marine.....	.....0	.....0	.....0	.....0	.....0	.....0
10.	Financial guaranty.....	.....0	.....0	.....0	.....0	.....0	.....0
11.1	Medical professional liability - occurrence.....	.....0	.....0	.....0	.....0	.....0	.....0
11.2	Medical professional liability - claims-made.....	.....0	.....0	.....0	.....0	.....0	.....0
12.	Earthquake.....	.....0	.....0	.....0	.....0	.....0	.....0
13.	Group accident and health.....	.....0	.....0	.....0	.....0	.....0	.....0
14.	Credit accident and health (group and individual).....	.....0	.....0	.....0	.....0	.....0	.....0
15.	Other accident and health.....	.....0	.....0	.....0	.....0	.....0	.....0
16.	Workers' compensation.....	.....0	.....0	.....0	.....0	.....0	.....0
17.1	Other liability - occurrence.....	.....0	.....0	.....0	.....0	.....0	.....0
17.2	Other liability - claims-made.....	.....0	.....0	.....0	.....0	.....0	.....0
17.3	Excess workers' compensation.....	.....0	.....0	.....0	.....0	.....0	.....0
18.1	Products liability - occurrence.....	.....0	.....0	.....0	.....0	.....0	.....0
18.2	Products liability - claims-made.....	.....0	.....0	.....0	.....0	.....0	.....0
19.1, 19.2	Private passenger auto liability.....	.....0	.....0	.....0	.....0	.....0	.....0
19.3, 19.4	Commercial auto liability.....	.....0	.....0	.....0	.....0	.....0	.....0
21.	Auto physical damage.....	.....0	.....0	.....0	.....0	.....0	.....0
22.	Aircraft (all perils).....	.....0	.....0	.....0	.....0	.....0	.....0
23.	Fidelity.....	.....0	.....0	.....0	.....0	.....0	.....0
24.	Surety.....	.....0	.....0	.....0	.....0	.....0	.....0
26.	Burglary and theft.....	.....0	.....0	.....0	.....0	.....0	.....0
27.	Boiler and machinery.....	.....0	.....0	.....0	.....0	.....0	.....0
28.	Credit.....	.....0	.....0	.....0	.....0	.....0	.....0
29.	International.....	.....0	.....0	.....0	.....0	.....0	.....0
30.	Warranty.....	.....0	.....0	.....0	.....0	.....0	.....0
31.	Reinsurance - nonproportional assumed property.....	XXX	.....0	.....0	.....0	.....0	.....0
32.	Reinsurance - nonproportional assumed liability.....	XXX	.....0	.....0	.....0	.....0	.....0
33.	Reinsurance - nonproportional assumed financial lines.....	XXX	.....0	.....0	.....0	.....0	.....0
34.	Aggregate write-ins for other lines of business.....	.....0	.....0	.....0	.....0	.....0	.....0
35.	TOTALS.....	2,584,497	.....0	.....0	.....0	2,327,769	256,728

DETAILS OF WRITE-INS

3401.	.....	.....0	.....0	.....0	.....0	.....0	.....0
3402.	.....	.....0	.....0	.....0	.....0	.....0	.....0
3403.	.....	.....0	.....0	.....0	.....0	.....0	.....0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	.....0	.....0	.....0	.....0	.....0	.....0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	.....0	.....0	.....0	.....0	.....0	.....0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]
If yes: 1. The amount of such installment premiums \$......0.
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$......0.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire.....	.0	.0	.0	.0	.0	0	0	0.0
2.	Allied lines.....	.0	.0	.0	.0	.0	0	0	0.0
3.	Farmowners multiple peril.....	.0	.0	.0	.0	.0	0	0	0.0
4.	Homeowners multiple peril.....	.0	.0	.0	.0	.0	0	0	0.0
5.	Commercial multiple peril.....	.0	.0	.0	.0	.0	0	0	0.0
6.	Mortgage guaranty.....	129,806	.0	116,825	12,981	17,425	69,538	(39,133)	(15.2)
8.	Ocean marine.....	.0	.0	.0	.0	.0	0	0	0.0
9.	Inland marine.....	.0	.0	.0	.0	.0	0	0	0.0
10.	Financial guaranty.....	.0	.0	.0	.0	.0	0	0	0.0
11.1	Medical professional liability - occurrence.....	.0	.0	.0	.0	.0	0	0	0.0
11.2	Medical professional liability - claims-made.....	.0	.0	.0	.0	.0	0	0	0.0
12.	Earthquake.....	.0	.0	.0	.0	.0	0	0	0.0
13.	Group accident and health.....	.0	.0	.0	.0	.0	0	0	0.0
14.	Credit accident and health (group and individual).....	.0	.0	.0	.0	.0	0	0	0.0
15.	Other accident and health.....	.0	.0	.0	.0	.0	0	0	0.0
16.	Workers' compensation.....	.0	.0	.0	.0	.0	0	0	0.0
17.1	Other liability - occurrence.....	.0	.0	.0	.0	.0	0	0	0.0
17.2	Other liability - claims-made.....	.0	.0	.0	.0	.0	0	0	0.0
17.3	Excess workers' compensation.....	.0	.0	.0	.0	.0	0	0	0.0
18.1	Products liability - occurrence.....	.0	.0	.0	.0	.0	0	0	0.0
18.2	Products liability - claims-made.....	.0	.0	.0	.0	.0	0	0	0.0
19.1, 19.2	Private passenger auto liability.....	.0	.0	.0	.0	.0	0	0	0.0
19.3, 19.4	Commercial auto liability.....	.0	.0	.0	.0	.0	0	0	0.0
21.	Auto physical damage.....	.0	.0	.0	.0	.0	0	0	0.0
22.	Aircraft (all perils).....	.0	.0	.0	.0	.0	0	0	0.0
23.	Fidelity.....	.0	.0	.0	.0	.0	0	0	0.0
24.	Surety.....	.0	.0	.0	.0	.0	0	0	0.0
26.	Burglary and theft.....	.0	.0	.0	.0	.0	0	0	0.0
27.	Boiler and machinery.....	.0	.0	.0	.0	.0	0	0	0.0
28.	Credit.....	.0	.0	.0	.0	.0	0	0	0.0
29.	International.....	.0	.0	.0	.0	.0	0	0	0.0
30.	Warranty.....	.0	.0	.0	.0	.0	0	0	0.0
31.	Reinsurance - nonproportional assumed property.....	XXX	.0	.0	.0	.0	0	0	0.0
32.	Reinsurance - nonproportional assumed liability.....	XXX	.0	.0	.0	.0	0	0	0.0
33.	Reinsurance - nonproportional assumed financial lines.....	XXX	.0	.0	.0	.0	0	0	0.0
34.	Aggregate write-ins for other lines of business.....	.0	.0	.0	.0	.0	0	0	0.0
35.	TOTALS.....	129,806	.0	116,825	12,981	17,425	69,538	(39,133)	(15.2)
DETAILS OF WRITE-INS									
3401.	.....	.0	.0	.0	.0	.0	0	0	0.0
3402.	.....	.0	.0	.0	.0	.0	0	0	0.0
3403.	.....	.0	.0	.0	.0	.0	0	0	0.0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	.0	.0	.0	.0	.0	0	0	XXX
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	.0	.0	.0	.0	.0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire.....	0	0	0	0	0	0	0	0	0
2. Allied lines.....	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril.....	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril.....	0	0	0	0	0	0	0	0	0
5. Commercial multiple peril.....	0	0	0	0	0	0	0	0	0
6. Mortgage guaranty.....	132,042	0	118,838	13,204	29,730	0	25,510	17,425	3,000
8. Ocean marine.....	0	0	0	0	0	0	0	0	0
9. Inland marine.....	0	0	0	0	0	0	0	0	0
10. Financial guaranty.....	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence.....	0	0	0	0	0	0	0	0	0
11.2 Medical professional liability - claims-made.....	0	0	0	0	0	0	0	0	0
12. Earthquake.....	0	0	0	0	0	0	0	0	0
13. Group accident and health.....	0	0	0	0	0	0	0	(a).....0	0
14. Credit accident and health (group and individual).....	0	0	0	0	0	0	0	0	0
15. Other accident and health.....	0	0	0	0	0	0	0	(a).....0	0
16. Workers' compensation.....	0	0	0	0	0	0	0	0	0
17.1 Other liability - occurrence.....	0	0	0	0	0	0	0	0	0
17.2 Other liability - claims-made.....	0	0	0	0	0	0	0	0	0
17.3 Excess workers' compensation.....	0	0	0	0	0	0	0	0	0
18.1 Products liability - occurrence.....	0	0	0	0	0	0	0	0	0
18.2 Products liability - claims-made.....	0	0	0	0	0	0	0	0	0
19.1, 19.2 Private passenger auto liability.....	0	0	0	0	0	0	0	0	0
19.3, 19.4 Commercial auto liability.....	0	0	0	0	0	0	0	0	0
21. Auto physical damage.....	0	0	0	0	0	0	0	0	0
22. Aircraft (all perils).....	0	0	0	0	0	0	0	0	0
23. Fidelity.....	0	0	0	0	0	0	0	0	0
24. Surety.....	0	0	0	0	0	0	0	0	0
26. Burglary and theft.....	0	0	0	0	0	0	0	0	0
27. Boiler and machinery.....	0	0	0	0	0	0	0	0	0
28. Credit.....	0	0	0	0	0	0	0	0	0
29. International.....	0	0	0	0	0	0	0	0	0
30. Warranty.....	0	0	0	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property.....	XXX	0	0	0	XXX	0	0	0	0
32. Reinsurance - nonproportional assumed liability.....	XXX	0	0	0	XXX	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines.....	XXX	0	0	0	XXX	0	0	0	0
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0
35. TOTALS.....	132,042	0	118,838	13,204	29,730	0	25,510	17,425	3,000

DETAILS OF WRITE-INS

3401.	0	0	0	0	0	0	0	0	0
3402.	0	0	0	0	0	0	0	0	0
3403.	0	0	0	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0	0

(a) Including \$.....0 for present value of life indemnity claims.

ARCH MORTGAGE GUARANTY COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT
PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct.....	3,000	0	0	3,000
1.2 Reinsurance assumed.....	0	0	0	0
1.3 Reinsurance ceded.....	0	0	0	0
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	3,000	0	0	3,000
2. Commission and brokerage:				
2.1 Direct, excluding contingent.....	0	0	0	0
2.2 Reinsurance assumed, excluding contingent.....	0	0	0	0
2.3 Reinsurance ceded, excluding contingent.....	0	698,194	0	698,194
2.4 Contingent - direct.....	0	0	0	0
2.5 Contingent - reinsurance assumed.....	0	0	0	0
2.6 Contingent - reinsurance ceded.....	0	0	0	0
2.7 Policy and membership fees.....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	(698,194)	0	(698,194)
3. Allowances to manager and agents.....	0	0	0	0
4. Advertising.....	0	113,304	0	113,304
5. Boards, bureaus and associations.....	0	172,604	0	172,604
6. Surveys and underwriting reports.....	0	44,366	0	44,366
7. Audit of assureds' records.....	0	0	0	0
8. Salary and related items:				
8.1 Salaries.....	0	1,399,657	0	1,399,657
8.2 Payroll taxes.....	0	88,286	0	88,286
9. Employee relations and welfare.....	0	308,361	0	308,361
10. Insurance.....	0	9,280	0	9,280
11. Directors' fees.....	0	54,378	0	54,378
12. Travel and travel items.....	0	126,946	0	126,946
13. Rent and rent items.....	0	83,739	0	83,739
14. Equipment.....	0	1,323	0	1,323
15. Cost or depreciation of EDP equipment and software.....	0	273,297	0	273,297
16. Printing and stationery.....	0	4,632	0	4,632
17. Postage, telephone and telegraph, exchange and express.....	0	16,715	0	16,715
18. Legal and auditing.....	0	18,743	0	18,743
19. Totals (Lines 3 to 18).....	0	2,715,630	0	2,715,630
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0.....	0	166,668	0	166,668
20.2 Insurance department licenses and fees.....	0	0	0	0
20.3 Gross guaranty association assessments.....	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate).....	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	0	166,668	0	166,668
21. Real estate expenses.....	0	0	0	0
22. Real estate taxes.....	0	5,769	0	5,769
23. Reimbursements by uninsured plans.....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses.....	0	56,997	110,010	167,007
25. Total expenses incurred.....	3,000	2,246,870	110,010	(a).....2,359,880
26. Less unpaid expenses - current year.....	3,000	199,469	0	202,469
27. Add unpaid expenses - prior year.....	3,000	118,324	0	121,324
28. Amounts receivable relating to uninsured plans, prior year.....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year.....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	3,000	2,165,725	110,010	2,278,735

DETAILS OF WRITE-INS

2401. Depreciation.....	0	56,997	0	56,997
2402. Investment advisory fees.....	0	0	110,010	110,010
2403.	0	0	0	0
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....	0	56,997	110,010	167,007

(a) Includes management fees of \$.....2,634,072 to affiliates and \$.....21,415 to non-affiliates.

ARCH MORTGAGE GUARANTY COMPANY
EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. government bonds.....	(a).....739,887	.....732,385
1.1	Bonds exempt from U.S. tax.....	(a).....108,704	.....26,124
1.2	Other bonds (unaffiliated).....	(a).....188,462	.....213,787
1.3	Bonds of affiliates.....	(a).....0	.....0
2.1	Preferred stocks (unaffiliated).....	(b).....0	.....0
2.11	Preferred stocks of affiliates.....	(b).....0	.....0
2.2	Common stocks (unaffiliated).....	.....0	.....0
2.21	Common stocks of affiliates.....	.....0	.....0
3.	Mortgage loans.....	(c).....0	.....0
4.	Real estate.....	(d).....0	.....0
5.	Contract loans.....	.....0	.....0
6.	Cash, cash equivalents and short-term investments.....	(e).....34,142	.....27,183
7.	Derivative instruments.....	(f).....0	.....0
8.	Other invested assets.....	.....0	.....0
9.	Aggregate write-ins for investment income.....	.....0	.....0
10.	Total gross investment income.....	.....1,071,195	.....999,479
11.	Investment expenses.....		(g).....110,010
12.	Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....0
13.	Interest expense.....		(h).....476,250
14.	Depreciation on real estate and other invested assets.....		(i).....0
15.	Aggregate write-ins for deductions from investment income.....		.....0
16.	Total deductions (Lines 11 through 15).....		.....586,260
17.	Net investment income (Line 10 minus Line 16).....		.....413,218

DETAILS OF WRITE-INS

0901.	.....	.....0	.....0
0902.	.....	.....0	.....0
0903.	.....	.....0	.....0
0998.	Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0
1501.	.....		.....0
1502.	.....		.....0
1503.	.....		.....0
1598.	Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....		.....0
(a)	Includes \$.....12,252 accrual of discount less \$.....72,458 amortization of premium and less \$.....32,314 paid for accrued interest on purchases.		
(b)	Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.		
(c)	Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.		
(d)	Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.		
(e)	Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.		
(f)	Includes \$.....0 accrual of discount less \$.....0 amortization of premium.		
(g)	Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.		
(h)	Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.		
(i)	Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	.....55,748	.....0	.....55,748	.....0	.....0
1.1	.....(77,860)	.....0	.....(77,860)	.....0	.....0
1.2	.....(31,168)	.....0	.....(31,168)	.....0	.....0
1.3	.....0	.....0	.....0	.....0	.....0
2.1	.....0	.....0	.....0	.....0	.....0
2.11	.....0	.....0	.....0	.....0	.....0
2.2	.....0	.....0	.....0	.....0	.....0
2.21	.....0	.....0	.....0	.....0	.....0
3.	.....0	.....0	.....0	.....0	.....0
4.	.....0	.....0	.....0	.....0	.....0
5.	.....0	.....0	.....0	.....0	.....0
6.	.....0	.....0	.....0	.....0	.....0
7.	.....0	.....0	.....0	.....0	.....0
8.	.....0	.....0	.....0	.....0	.....0
9.	.....0	.....0	.....0	.....0	.....0
10.	.....(53,280)	.....0	.....(53,280)	.....0	.....0

DETAILS OF WRITE-INS

0901.	.....0	.....0	.....0	.....0	.....0
0902.	.....0	.....0	.....0	.....0	.....0
0903.	.....0	.....0	.....0	.....0	.....0
0998.	Summary of remaining write-ins for Line 9 from overflow page...	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0

ARCH MORTGAGE GUARANTY COMPANY
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....	0	0	0
2.2 Common stocks.....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale.....	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans.....	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA).....	0	0	0
9. Receivables for securities.....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued.....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....	0	0	0
16.2 Funds held by or deposited with reinsured companies.....	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit.....	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets.....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other-than-invested assets.....	5,635,000	5,635,000	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	5,635,000	5,635,000	0
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. TOTALS (Lines 26 and 27).....	5,635,000	5,635,000	0

DETAILS OF WRITE-INS

1101.	0	0	0
1102.	0	0	0
1103.	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Licenses purchased.....	5,635,000	5,635,000	0
2502.	0	0	0
2503.	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	5,635,000	5,635,000	0

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

- A. Accounting Practices
- The accompanying financial statements of Arch Mortgage Guaranty Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Wisconsin Office of the Commissioner of Insurance (the "Department").
- The Department recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under Wisconsin insurance laws. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State.
- The State has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, changes in contingency reserves for the year are reported in the annual statement as a reduction of or addition to underwriting income. Under Statement of Statutory Accounting Principles ("SSAP") No. 58, Mortgage Guaranty Insurance ("SSAP No. 58"), changes in contingency reserves are reported directly to unassigned funds (surplus) and not included in income. This modification adopted by the State does not affect the Company's statutory surplus. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (Wisconsin Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ (1,374,292)	\$ (1,480,447)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Change in contingency reserve	58	4	5	\$ (118,327)	\$ (80,439)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$ 0	\$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ (1,255,965)	\$ (1,400,008)
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 46,322,895	\$ 47,697,188
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$ 0	\$ 0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$ 0	\$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 46,322,895	\$ 47,697,188

- B. Use of Estimates in the Preparation of the Financial Statement
- The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.
- C. Accounting Policy
- Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed based on Wisconsin statutory requirements.
- Expenses incurred in connection with acquiring new insurance business, including acquisition costs associated with underwriting and sales related activities, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.
- In addition, the company uses the following accounting policies:
- (1) Basis for Short-Term Investments
- The Company considers all highly liquid debt securities with maturities of greater than three months but less than twelve months from the date of purchase to be short-term investments. Short-term investments are carried at amortized cost which approximates NAIC market value (as designated by the NAIC Securities Valuation Office).
- (2) Basis for Bonds and Amortization Schedule
- Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5", "5GI", "6" or "6*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5* designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.
- Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.
- (3) Basis for Common Stocks
- Not Applicable
- (4) Basis for Preferred Stocks
- Not Applicable
- (5) Basis for Mortgage Loans
- Not Applicable
- (6) Basis for Loan-Backed Securities and Adjustment Methodology
- Refer to Note 1.C (2) above.

NOTES TO FINANCIAL STATEMENTS

- (7)

Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities
Not Applicable
- (8)

Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities
Not Applicable
- (9)

Accounting Policies for Derivatives
Not Applicable
- (10)

Anticipated Investment Income Used in Premium Deficiency Calculation
No premium deficiencies exist regardless of whether or not anticipated investment income is used as a factor in the calculation.
- (11)

Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses
Reserves are provided for reported and unreported claims. Estimates of claims incurred but not reported and of expenses required to settle unpaid claims are included on the basis of historical loss experience and management's evaluation of current trends. All such reserves are periodically evaluated and reviewed during the year and changes therein are reflected in operating results when known. Loss and loss adjustment expense reserves are stated after deduction for reinsurance ceded to other insurers.
- (12)

Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
The Company has not modified its capitalization policy from the prior period.
- (13)

Method Used to Estimate Pharmaceutical Rebate Receivables
Not applicable
- D.

Going Concern
Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Correction of Errors
Not Applicable

Note 3 – Business Combinations and Goodwill

- A.

Statutory Purchase Method
Not Applicable
- B.

Statutory Merger
Not Applicable
- C.

Impairment Loss
Not Applicable

Note 4 – Discontinued Operations

- A.

Discontinued Operation Disposed of or Classified as Held for Sale
Not Applicable
- B.

Change in Plan of Sale of Discontinued Operation
Not Applicable
- C.

Nature of any Significant Continuing Involvement with Discontinued Operations After Disposal
Not Applicable
- D.

Equity Interest Retained in the Discontinued Operation After Disposal
Not Applicable

Note 5 – Investments

- A.

Mortgage Loans, including Mezzanine Real Estate Loans

(1)

Maximum and Minimum Lending Rates
Not Applicable

(2)

The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:
Not Applicable

(3)

Taxes, assessments and any amounts advanced and not included in the mortgage loan total

Current Year

Prior Year

\$

0

\$

0

(4)

Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:
Not Applicable

(5)

Investment in Impaired Loans with or without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:
Not Applicable

(6)

Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:
Not Applicable

(7)

Allowance for Credit Balances:
Not Applicable

(8)

Mortgage Loans Derecognized as a Result of Foreclosure:
Not Applicable

NOTES TO FINANCIAL STATEMENTS

	9) Policy for Recognizing Interest Income on Impaired Loans Not Applicable
B.	Debt Restructuring Not Applicable
C.	Reverse Mortgages
	(1) Description of Accounting Policies and Methods Not Applicable
	(2) General Information Regarding Commitment Under the Agreement Not Applicable
	(3) At December 31, the actuarial reserve of \$0 reduced the asset value of the group of reverse mortgages.
	(4) The Company recorded an unrealized loss \$0 as a result of the re-estimates of the cash flows.
D.	Loan-Backed Securities
	(1) Description of Sources Used to Determine Prepayment Assumptions Not Applicable
	(2) Other-Than-Temporary Impairments Not Applicable
	(3) Recognized OTTI Securities Not Applicable
	(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains): Not Applicable
	(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary Not Applicable
E.	Dollar Repurchase Agreements and/or Securities Lending Transactions Not Applicable
F.	Repurchase Agreements Transactions Accounted for as Secured Borrowing Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions Not Applicable
G.	Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions Not Applicable
H.	Repurchase Agreements Transactions Accounted for as a Sale Repurchase Transaction – Cash Taker – Overview of Sale Transactions Not Applicable
I.	Reverse Repurchase Agreements Transactions Accounted for as a Sale Not Applicable
J.	Real Estate
	(1) Recognized Impairment Loss Not Applicable
	(2) Sold or Classified Real Estate Investments as Held for Sale Not Applicable
	(3) Changes to a Plan of Sale for an Investment in Real Estate Not Applicable
	(4) Retail Land Sales Operations Not Applicable
	(5) Real Estate Investments with Participating Mortgage Loan Features Not Applicable
K.	Low-Income Housing Tax Credits (LIHTC)
	(1) Number of Remaining Years of Unexpired Tax Credits and Holding Period for LIHTC Investments Not Applicable
	(2) Amount of LIHTC and Other Tax Benefits Recognized Not Applicable
	(3) Balance of Investment Recognized Not Applicable
	(4) Regulatory Reviews Not Applicable
	(5) LIHTC investments which Exceed 10% of Total Admitted Assets Not Applicable

NOTES TO FINANCIAL STATEMENTS

- (6) Recognized Impairment
Not Applicable
- (7) Amount and Nature of Write-Downs or Reclassifications
Not Applicable

L. Restricted Assets
(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Call Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
b. Collateral held under security lending arrangements	0	0	0	0	0	0	0
c. Subject to repurchase agreements	0	0	0	0	0	0	0
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0
g. Placed under option contracts	0	0	0	0	0	0	0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0	0	0	0	0	0
i. FHLB capital stock	0	0	0	0	0	0	0
j. On deposit with states	2,594,870	0	0	0	2,594,870	2,929,340	(334,469)
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0
l. Pledged as collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0
n. Other restricted assets	0	0	0	0	0	0	0
o. Total Restricted Assets	\$ 2,594,870	\$ 0	\$ 0	\$ 0	\$ 2,594,870	\$ 2,929,340	\$ (334,469)

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10	11
			Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ 0	\$ 0	0.0%	0.0%
b. Collateral held under security lending arrangements	0	0	0.0%	0.0%
c. Subject to repurchase agreements	0	0	0.0%	0.0%
d. Subject to reverse repurchase agreements	0	0	0.0%	0.0%
e. Subject to dollar repurchase agreements	0	0	0.0%	0.0%
f. Subject to dollar reverse repurchase agreements	0	0	0.0%	0.0%
g. Placed under option contracts	0	0	0.0%	0.0%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0	0.0%	0.0%
i. FHLB capital stock	0	0	0.0%	0.0%
j. On deposit with states	0	2,594,870	4.8%	5.3%
k. On deposit with other regulatory bodies	0	0	0.0%	0.0%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	0	0	0.0%	0.0%
m. Pledged as collateral not captured in other categories	0	0	0.0%	0.0%
n. Other restricted assets	0	0	0.0%	0.0%
o. Total Restricted Assets	\$ 0	\$ 2,594,870	4.8%	5.3%

(a) Subset of column 1

NOTES TO FINANCIAL STATEMENTS

- (b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28
- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contacts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not Applicable
- (3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not Applicable
- (4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not Applicable
- M. Working Capital Finance Investments

(1) Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:

Not Applicable
- (2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs

Not Applicable
- (3) Any Events of Default or Working Capital Finance Investments

Not Applicable
- N. Offsetting and Netting of Assets and Liabilities

Not Applicable
- O. 5GI Securities

Not Applicable
- P. Short Sales

Not Applicable
- Q. Prepayment Penalty and Acceleration Fees

Not Applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership

Not Applicable
- B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

Note 7 – Investment Income

- A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

The Company does not admit investment income due and accrued if amounts are over 90 days past due.
- B. The total amount excluded:

Not Applicable

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

- A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2019			2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	\$ 281,497	\$ 7,405	\$ 288,902	\$ 256,860	\$ 7,988	\$ 264,848	\$ 24,637	\$ (583)	\$ 24,054
b. Statutory valuation allowance adjustment	281,378	7,405	288,783	256,704	7,988	264,692	24,674	(583)	24,091
c. Adjusted gross deferred tax assets (1a-1b)	\$ 119	\$ 0	\$ 119	\$ 156	\$ 0	\$ 156	\$ (37)	\$ 0	\$ (37)
d. Deferred tax assets nonadmitted	0	0	0	0	0	0	0	0	0
e. Subtotal net admitted deferred tax asset (1c-1d)	\$ 119	\$ 0	\$ 119	\$ 156	\$ 0	\$ 156	\$ (37)	\$ 0	\$ (37)
f. Deferred tax liabilities	119	0	119	156	0	156	(37)	0	(37)
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components SSAP No. 101

	2019			2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	0	0	0	0	0	0	0	0	0
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	0	0	0	0	0	0	0	0	0
2. Adjusted gross deferred tax assets allowed per limitation threshold			6,948,434			7,154,578			(206,144)
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	119	0	119	156	0	156	(37)	0	(37)
d. Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c))	\$ 119	\$ 0	\$ 119	\$ 156	\$ 0	\$ 156	\$ (37)	\$ 0	\$ (37)

3. Other Admissibility Criteria

	2019	2018
a. Ratio percentage used to determine recovery period and threshold limitation amount	0.0%	0.0%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 46,322,895	\$ 47,697,188

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2019		2018		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 119	\$ 0	\$ 156	\$ 0	\$ (37)	\$ 0
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 119	\$ 0	\$ 156	\$ 0	\$ (37)	\$ 0
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

(b) Does the company's tax planning strategies include the use of reinsurance? NO

NOTES TO FINANCIAL STATEMENTS

- B. Deferred Tax Liabilities Not Recognized
1. The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are:

Not Applicable
2. The cumulative amount of each type of temporary difference is:

Not Applicable
3. The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are:

Not Applicable
4. The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is:

Not Applicable

C. Current and Deferred Income Taxes

1. Current Income Tax

	1	2	3
	2019	2018	(Col 1-2) Change
a. Federal	\$ (326,410)	\$ (404,136)	\$ 77,726
b. Foreign	\$ 0	\$ 0	\$ 0
c. Subtotal	\$ (326,410)	\$ (404,136)	\$ 77,726
d. Federal income tax on net capital gains	\$ (11,189)	\$ (24,899)	\$ 13,710
e. Utilization of capital loss carry-forwards	\$ 0	\$ 0	\$ 0
f. Other	\$ 0	\$ 0	\$ 0
g. Federal and Foreign income taxes incurred	\$ (337,599)	\$ (429,035)	\$ 91,436

2. Deferred Tax Assets

	1	2	3
	2019	2018	(Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$ 182	\$ 530	\$ (348)
2. Unearned premium reserve	3,273	3,137	136
3. Policyholder reserves	0	0	0
4. Investments	0	0	0
5. Deferred acquisition costs	0	0	0
6. Policyholder dividends accrual	0	0	0
7. Fixed assets	0	0	0
8. Compensation and benefits accrual	0	0	0
9. Pension accrual	0	0	0
10. Receivables - nonadmitted	0	0	0
11. Net operating loss carry-forward	0	0	0
12. Tax credit carry-forward	0	0	0
13. Other (items <=5% and >5% of total ordinary tax assets)	278,042	253,193	24,849
Other (items listed individually >5%of total ordinary tax assets)			
Contingency reserve adjustment	278,042	253,193	24,849
99. Subtotal	\$ 281,497	\$ 256,860	\$ 24,637
b. Statutory valuation allowance adjustment	281,378	256,704	24,674
c. Nonadmitted	0	0	0
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 119	\$ 156	\$ (37)
e. Capital:			
1. Investments	\$ 7,405	\$ 7,988	\$ (583)
2. Net capital loss carry-forward	0	0	0
3. Real estate	0	0	0
4. Other (items <=5% and >5% of total capital tax assets)	0	0	0
Other (items listed individually >5% of total capital tax assets)			
			0
99. Subtotal	\$ 7,405	\$ 7,988	\$ (583)
f. Statutory valuation allowance adjustment	7,405	7,988	(583)
g. Nonadmitted	0	0	0
h. Admitted capital deferred tax assets (2e99-2f-2g)	0	0	0
i. Admitted deferred tax assets (2d+2h)	\$ 119	\$ 156	\$ (37)

3. Deferred Tax Liabilities

	1	2	3
	2019	2018	(Col 1-2) Change
a. Ordinary:			
1. Investments	\$ 0	\$ 0	\$ 0
2. Fixed assets	0	0	0
3. Deferred and uncollected premium	0	0	0
4. Policyholder reserves	0	0	0
5. Other (items <=5% and >5% of total ordinary tax liabilities)	119	156	(37)
Other (items listed individually >5% of total ordinary tax liabilities)			
			0
99. Subtotal	\$ 119	\$ 156	\$ (37)
b. Capital:			

NOTES TO FINANCIAL STATEMENTS

1. Investments	\$	0	\$	0	\$	0
2. Real estate		0		0		0
3. Other (Items <=5% and >5% of total capital tax liabilities)		0		0		0
Other (items listed individually >5% of total capital tax liabilities)						
						0
99. Subtotal	\$	0	\$	0	\$	0
c. Deferred tax liabilities (3a99+3b99)	\$	119	\$	156	\$	(37)
4. Net Deferred Tax Assets/Liabilities (2i – 3c)	\$	0	\$	0	\$	0

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	\$ (359,497)	21.0%
Change in nonadmitted assets		%
Proration of tax exempt investment income	1,372	(0.1)%
Tax exempt income deduction	(5,486)	0.3%
Dividends received deduction		%
Disallowed travel and entertainment	5,846	(0.3)%
Other permanent differences	(4,764)	0.3%
Temporary Differences:		
Total ordinary DTAs		%
Total ordinary DTLs		%
Total capital DTAs		%
Total capital DTLs		%
Other:		
Statutory valuation allowance adjustment	24,091	(1.5)%
Accrual adjustment – prior year		%
Other	838	0%
Totals	\$ (337,600)	19.7%
Federal and foreign income taxes incurred	(326,410)	19.0%
Realized capital gains (losses) tax	(11,190)	0.7%
Change in net deferred income taxes		%
Total statutory income taxes	\$ (337,600)	19.7%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
The company had no unused operating loss carryforwards available to offset against future income.	\$		

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amounts
2019	\$0
2018	\$0

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code
The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Arch Capital Group (U.S.) Inc. (Parent of Tax Group)
Arch Reinsurance Company
Arch US MI Holdings Inc.
Arch Re Facultative Underwriters Inc.
Arch Insurance Company
Arch Specialty Insurance Agency Inc.
Arch Insurance Group Inc.
Arch Specialty Insurance Company
Arch Indemnity Insurance Co.
First American Service Corporation
Arch Insurance Solutions Inc.
Arch Property Casualty Insurance Company (FKA Arch Excess & Surplus Inc. Co.)
Arch US MI Services Inc.
Arch Mortgage Insurance Company
Arch Mortgage Guaranty Company
Arch Mortgage Assurance Company
McNeil & Company
United Guaranty Services, Inc.
Arch Underwriters Inc.
United Guaranty Partners Insurance Company
Arch Mortgage Funding Inc. (FKA Arch Credit Risk Services Inc.)
United Guaranty Residential Insurance Company
United Guaranty Mortgage Insurance Company
United Guaranty Residential Insurance Company of North Carolina

NOTES TO FINANCIAL STATEMENTS

United Guaranty Mortgage Insurance Company of North Carolina
United Guaranty Credit Insurance Company
Arch Structured Mortgage Insurance Company
United Guaranty Commercial Insurance Company of North Carolina
Ventus Risk Management Inc.
First Shield Service Corporation of Florida
First Shield Consumer Service Corporation
First Shield Service Corporation
First Shield Consumer Service Corporation of Florida
Arch Life Insurance Company of America (FKA Financial American Life Insurance Company)
Penflex Actuarial Services LLC

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:
The method of allocation of taxes is subject to the terms of a tax sharing agreement between Arch Capital Group (U.S.) Inc. ("Arch Capital U.S.") and its subsidiaries. It is made primarily on a separate return basis with credit given to the Company for any net operating losses or other items used in the consolidated tax return filed by Arch Capital U.S. to the extent the losses or items may be utilized by the Company in the consolidated group's return.

The Company recorded a full valuation allowance against these deferred assets for the period ending December 31, 2019 due the run-off of the business.

- G. Federal or Foreign Federal Income Tax Loss Contingencies:
The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.
- H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA
1a Has the entity fully remitted the RTT? Not Applicable
- I. Alternative Minimum Tax Credit
Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)? Not Applicable

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of the Relationship Involved
See the organization chart on Schedule Y.
- B. Transactions
Effective January 1, 2015, the Company entered into a quota share reinsurance agreement with Arch Reinsurance Company ("ARC") (the "ARC Reinsurance Agreement"). Also effective January 1, 2015, the Company entered into a quota share reinsurance agreement with Arch Reinsurance Ltd. (the "ARL Reinsurance Agreement").

Effective July 1, 2016, the Company amended the ARL Reinsurance Agreement, (the "Restated ARL Agreement"), increasing the ceding commission to be paid by ARL to the Company from 28.5% to 29.0% and enacted clarifying changes as requested by ARL. Also effective January 1, 2016, the Company amended the ARC Reinsurance Agreement, (the "ARC Amendment") increasing the ceding commission to be paid by ARC to the Company from 28.5% to 29.0%. The Department notified the Company that it declined to disapprove these agreements on March 11, 2016.
- C. Dollar Amounts of Transactions
Settlements on reinsurance contracts occur in conjunction with the reinsurance agreements. See Schedule F Part 3.
- D. Amounts Due From or To Related Parties
At December 31, 2019, the Company reported a receivable of \$0 and a payable of (\$520,362) from/to affiliated companies. Details of the balances are:

Arch U.S. MI Holdings, Inc. (\$520.362)

At December 31, 2018, the Company reported a receivable of \$0 and a payable of (\$493,271) from/to affiliated companies. Details of the balances are:

Arch U.S. MI Holdings, Inc. (\$456,852); Arch U.S. MI Services, Inc. (\$26,867); Arch Mortgage Insurance Company (\$9,552)

Intercompany balances are settled monthly.
- E. Guarantees or Undertakings
Not Applicable
- F. Material Management or Service Contracts and Cost-Sharing Arrangements
The Company has administrative service agreements to receive services from several affiliated companies in the areas of administration, financial planning, advertising, clerical and other areas as the parties may agree upon.

The Company files a consolidated federal income tax return with Arch Capital Group (U.S.) Inc. as the parent company. Under the tax-sharing agreement, the Company pays to or receives from Arch U.S. MI Holdings an amount essentially computed as if the Company filed a separate return, except that items such as net operating losses, capital losses, investment tax credits, or similar items, which might not be immediately recognized in a separate return, are allocated according to the agreement and reflected in the Company's provision, to the extent that such items reduce the consolidated group's federal tax liability. Intercompany tax balances are settled quarterly, as appropriate, and pursuant to the terms of the tax sharing agreement.
- G. Nature of the Control Relationship
The Company's ultimate parent is Arch Capital Group, Ltd. See the organization chart on Schedule Y.

The Company is dependent on the administrative service agreements noted in Note 10F.
- H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned
Not Applicable
- I. Investments in SCA that Exceed 10% of Admitted Assets
Not Applicable

NOTES TO FINANCIAL STATEMENTS

- J. Investments in Impaired SCAs
Not Applicable
- K. Investment in Foreign Insurance Subsidiary
Not Applicable
- L. Investment in Downstream Noninsurance Holding Company
Not Applicable
- M. All SCA Investments
Not Applicable
- N. Investment in Insurance SCAs
Not Applicable
- O. SCA or SSAP 48 Entity Loss Tracking
Not Applicable

Note 11 – Debt

- A. Debt, Including Capital Notes
Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements
Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
- (1) Change in Benefit Obligation
Not Applicable

(2) Change in Plan Assets
Not Applicable

(3) Funded Status
Not Applicable

(4) Components of Net Periodic Benefit Cost
Not Applicable

(5) Amounts in Unassigned Funds (Surplus) Recognized as Components of Net Periodic Benefit Cost
Not Applicable

(6) Amounts in Unassigned Funds (Surplus) That Have Not Yet Been Recognized as Components of Net Periodic Benefit Cost
Not Applicable

(7) Weighted-Average Assumptions Used to Determine Net Periodic Benefit Cost as of December 31
Not Applicable

(8) Accumulated Benefit Obligation for Defined Benefit Pension Plans
Not Applicable

(9) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)
Not Applicable

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the year indicated:
Not Applicable

(11) Estimate of Contributions Expected to be Paid to the Plan
Not Applicable

(12) Amounts and Types of Securities Included in Plan Assets
Not Applicable

(13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses
Not Applicable

(14) Substantive Comment Used to Account for Benefit Obligation
Not Applicable

(15) Cost of Providing Special or Contractual Termination Benefits Recognized
Not Applicable

(16) Reasons for Significant Gains/Losses Related to Changes in Defined Benefit Obligation and any Other Significant Change in the Benefit Obligations or Plan Assets Not Otherwise Apparent
Not Applicable

(17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans
Not Applicable

NOTES TO FINANCIAL STATEMENTS

- (18) Full Transition Surplus Impact of SSAP 102
Not Applicable
- B. Investment Policies and Strategies
Not Applicable
- C. Fair Value of Plan Assets
Not Applicable
- D. Basis Used to Determine Expected Long-Term Rate-of-Return
Not Applicable
- E. Defined Contribution Plans
Not Applicable
- F. Multiemployer Plans
Not Applicable
- G. Consolidated/Holding Company Plans
Not Applicable
- H. Postemployment Benefits and Compensated Absences
Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

(1) Recognition of the Existence of the Act
Not Applicable

(2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost
Not Applicable

(3) Disclosure of Gross Benefit Payments
Not Applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

- (1) Number of Share and Par or State Value of Each Class
The Company has 300,000 shares authorized, issued and outstanding. All shares are common with a \$10 par value.
- (2) Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues
Not Applicable
- (3) Dividend Restrictions
Under the General Statute of its domiciliary state, without prior approval of the Commissioner of Insurance, the Company cannot pay annual dividends exceeding the lesser of (1) 10% of the Company's capital and surplus as of the preceding December 31, or (2) the greater of (i) the net income, excluding realized gains, for the twelve month period ending the preceding December 31 of (ii) the aggregate of the net income of the insurer for the three calendar years preceding the date of the dividend or distribution, minus realized capital gains for those calendar years and minus dividends paid or credited and distributions made within the first two of the preceding three years. A dividend that exceeds this threshold is deemed to be an "extraordinary" dividend and requires the prior approval of the Commissioner of Insurance. The calculated maximum amount of ordinary dividends available to be paid during 2020 would be \$0. The Company shall not declare or pay dividends or other distributions to its stockholders from any source other than unassigned surplus without the Commissioner's prior written approval.
- (4) Dates and Amounts of Dividends Paid
The Company paid no dividends during 2019 or 2018.
- (5) Profits that may be Paid as Ordinary Dividends to Stockholders
Notwithstanding the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6) Restrictions Placed on Unassigned Funds (Surplus)
Not Applicable
- (7) Amount of Advances to Surplus not Repaid
Not Applicable
- (8) Amount of Stock Held for Special Purposes
Not Applicable
- (9) Reasons for Changes in Balance of Special Surplus Funds from Prior Period
Not Applicable
- (10) The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$0.
- (11) The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations
After obtaining the Department's prior approval, the Company, on April 1, 2017, issued a Contribution Note in the amount of \$7.5 million (the "2017 Note") to Arch Capital Finance (Ireland) with the following terms:

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note*	Principal and/or Interest Paid Current Period	Total Principal and/or Interest Paid	Unapproved Principal and/or Interest	Date of Maturity
04/01/2017	6.3%	\$ 7,500,000	\$ 7,500,000	\$ 476,250	\$ 1,289,137	\$ 22,182	04/01/2047
1311999. Total	XXX	\$ 7,500,000	\$ 7,500,000	\$ 476,250	\$ 1,289,137	\$ 22,182	XXX

NOTES TO FINANCIAL STATEMENTS

On October 10, 2018, the Company requested the Department's approval to make an annual interest payment effective December 15, 2018, in the amount of \$476,250 related to the 2017 Note. On October 19, 2018, the Department approved the Company's request.

On October 9, 2019, the Company requested the Department's approval to make an annual interest payment effective December 15, 2019, in the amount of \$476,250 related to the 2017 Note. On October 16, 2019, the Department approved the Company's request.

- (12) The impact of any restatement due to prior quasi-reorganizations is as follows
Not Applicable
- (13) Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization
Not Applicable

Note 14 – Liabilities, Contingencies and Assessments

- A. Contingent Commitments
 - (1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$00.
 - (2) Detail of other contingent commitments
Under State insurance laws, mortgage insurers are required to establish a contingency reserve. The annual contribution to the contingency reserve equals fifty percent (50%) of the net earned premium reported in the annual statement. This reserve is required to be maintained for a period of 120 months. The statute allows mortgage guaranty insurers, upon approval from the Department, to withdraw from the contingency reserve when incurred losses and incurred loss expenses exceed the greater of either 35% of the net earned premium or 70% of the annual amount required to be contributed to the contingency reserve. Mortgage guaranty insurers can request early withdrawals if, and to the extent, its actual policyholder position exceeds minimum policyholder position. The contingency reserve is shown as a liability on page 3 of the annual statement.
 - (3) Guarantee Obligations
Not Applicable
 - (2) Assessments
Not Applicable
 - (3) Undiscounted and Discounted Guaranty Fund Assessments
Not Applicable
- C. Gain Contingencies
Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits
Not Applicable
- E. Product Warranties
 - (1) Accounting Policy and Methodology Used in Determining Product Warranties
Not Applicable
 - (2) Reconciliation of Aggregate Product Warranty Liability
Not Applicable
- F. Joint and Several Liabilities
Not Applicable
- G. All Other Contingencies
Not Applicable

Note 15 – Leases

- A. Lessee Operating Lease
 - (1) Lessee's Leasing Arrangements
 - a. Rental Expense
Not Applicable
 - b. Basis on Which Contingent Rental Payments are Determined
Not Applicable
 - c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses
Not Applicable
 - d. Restrictions Imposed by Lease Agreements
Not Applicable
 - e. Identification of Lease Agreements that have been Terminated Early
Not Applicable
 - (2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year
Not Applicable
 - (3) For Sale-Leaseback Transactions
 - a. Terms of the Sale-Leaseback Transactions
Not Applicable
 - b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals
Not Applicable

NOTES TO FINANCIAL STATEMENTS

- B. Lessor Leases
- (1) Operating Leases:

a. Lessor's Leasing Arrangements

Not Applicable

b. Cost and Carrying Amount of Property on Lease or Held for Leasing

Not Applicable

c. Future minimum lease payment receivables under noncancelable leasing arrangements as of December 31 are as follows:

Not Applicable

d. Total Contingent Rentals

Not Applicable
- (2) Leveraged Leases:

a. Terms Including Pretax Income from Leveraged Leases

Not Applicable

b. Pretax Income, Tax Effect and Investment Tax Credit

Not Applicable

c. The components of the investment in leveraged leases at December 31, 2019 and 2018 were as shown below:

Not Applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

1.

The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk:

Not Applicable
2.

Nature and Terms of Off-Balance Sheet Risk

Not Applicable
3.

Amount of Loss if any Party to the Financial Instrument Failed

Not Applicable
4.

Collateral or Other Security Required to Support Financial Instrument

Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales
- (1) Proceeds to the Transferor

Not Applicable
- (2) Gain or Loss Record on Sale

Not Applicable
- B. Transfer and Servicing of Financial Assets
- (1) Description of any Loaned Securities

Not Applicable
- (2) Servicing Assets and Servicing Liabilities

Not Applicable
- (3) When Servicing Assets and Liabilities are Measured at Fair Value

Not Applicable
- (4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales

(a)

Not Applicable

(b)

Not Applicable
- (5) Disclosure Requirements for Transfers of Assets Accounted for as Secured Borrowing

Not Applicable
- (6) Transfer of Receivables with Recourse

Not Applicable
- (7) Securities Underlying Repurchase and Reverse Repurchase Agreements, Dollar Repurchase and Dollar Reverse Repurchase Agreements

Not Applicable
- C. Wash Sales
- Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans
- Not Applicable
- B. ASC Plans
- Not Applicable

NOTES TO FINANCIAL STATEMENTS

- C. Medicare or Similarly Structured Cost Based Reimbursement Contract
- (1) Major Components of Revenue by Payor

Not Applicable
- (2) Receivables from Payors with Account Balances the Greater of 10% of Amounts Receivable Relating to Uninsured Accident and Health Plans or \$10,000

Not Applicable
- (3) Recorded Allowances and Reserves for Adjustment of Recorded Revenues

Not Applicable
- (4) Adjustments to Revenue Resulting from Audit of Receivables Related to Revenues Recorded in the Prior Period

Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable

Note 20 – Fair Value Measurements

- A. Fair Value Measurements
- (1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Assets at Fair Value					
Exempt MM Mutual Fund	\$ 181,721	\$ 0	\$ 0	\$ 0	\$ 181,721
Total	\$ 181,721	\$ 0	\$ 0	\$ 0	\$ 181,721
Liabilities at Fair Value					
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

At December 31, 2019, the Company has no assets or liabilities measured at fair value in this category.
- (3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the year ended December 31, 2019.
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.
- (5) Fair Value Disclosures

Not Applicable
- B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not Applicable
- C. Fair Value Level
The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 47,802,373	\$ 47,273,830	\$ 37,723,853	\$ 10,078,520	\$ 0	\$ 0	\$ 0
Cash, cash equivalents and short term investments	\$ 1,005,645	\$ 1,005,645	\$ 1,005,645	\$ 0	\$ 0	\$ 0	\$ 0

- D. Not Practicable to Estimate Fair Value
Not Applicable
- E. NAV Practical Expedient Investments
Not Applicable

Note 21 – Other Items

- A. Unusual or Infrequent Items
Not Applicable
- B. Troubled Debt Restructuring Debtors
Not Applicable
- C. Other Disclosures
There are no additional pledged assets other than those reported on Schedule E.

NOTES TO FINANCIAL STATEMENTS

- D. Business Interruption Insurance Recoveries
Not Applicable
- E. State Transferable and Non-Transferable Tax Credits

(1) Carrying Value of Transferable and Non-Transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-Transferable State Tax Credits by State and in Total
Not Applicable

(2) Method of Estimating Utilization of Remaining Transferable and Non-Transferable State Tax Credits
Not Applicable

(3) Impairment Loss
Not Applicable

(4) State Tax Credits Admitted and Nonadmitted
Not Applicable
- F. Subprime Mortgage-Related Risk Exposure

(1) Description of the Subprime-Mortgage-Related Exposure and Related Risk Management Policies
Not Applicable

(2) Direct Exposure Through Investments in Subprime Mortgage Loans
Not Applicable

(3) Direct Exposure Through Other Investments
Not Applicable

(4) Underwriting Exposure to Subprime Mortgage Risk Through Mortgage Guaranty or Financial Guaranty Insurance Coverage
Not Applicable
- G. Insurance-Linked Securities (ILS) Contracts
Not Applicable

Note 22 – Events Subsequent

Subsequent events have been considered through February 14, 2020 for these statutory financial statements which are to be issued on February 21, 2020.

- A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?

Yes [] No [X]

Note 23 – Reinsurance

- A. Unsecured Reinsurance Recoverables
Not Applicable
- B. Reinsurance Recoverable in Dispute
Not Applicable
- C. Reinsurance Assumed and Ceded

(1) Maximum Amount of Return Commission

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 0	\$ 0	\$ 687,138	\$ 206,141	\$ (687,138)	\$ (206,141)
b. All Other	0	0	0	0	0	0
c. Total	\$ 0	\$ 0	\$ 687,138	\$ 206,141	\$ (687,138)	\$ (206,141)

d. Direct Unearned Premium Reserves	\$ 758,461
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- (2) Additional or Return Commission
Not Applicable
- (3) Types of Risks Attributed to Protected Cell
Not Applicable
- D. Uncollectible Reinsurance
Not Applicable
- E. Commutation of Ceded Reinsurance
Not Applicable
- F. Retroactive Reinsurance
Not Applicable
- G. Reinsurance Accounted for as a Deposit
Not Applicable
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
Not Applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating was Downgraded or Status Subject to Revocation
Not Applicable

NOTES TO FINANCIAL STATEMENTS

	(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation Not Applicable	
J.	Reinsurance Agreements Qualifying for Reinsurer Aggregation	
	(1) Significant Terms of the Retroactive Reinsurance Agreement Not Applicable	
	(2) The amount of unexhausted limit as of December 31, 2019 Not Applicable	
Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination		
A.	Method Used by Reporting Entity to Estimate Accrued Retrospective Premium Adjustments Not Applicable	
B.	Accrued Retrospective Premiums Recorded Through Written Premium or an Adjustment to Earned Premium Not Applicable	
C.	Amount of Net Premiums Written Subject to Retrospective Rating Features and Percentage to Total Net Premiums Written Not Applicable	
D.	Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act. Not Applicable	
E.	Nonadmitted Retrospective Premium	
	(1) For Ten Percent (10%) Method of determining Nonadmitted Retrospective Premium Not Applicable	
	(2) For Quality Rating Method of Determining Nonadmitted Retrospective Premium Not Applicable	
F.	Risk-Sharing Provisions of the Affordable Care Act Not Applicable	
	(1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk sharing provisions	Yes [] No [X]

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses		
A.	Change in Incurred Losses and Loss Adjustment Expenses Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$55 thousand and increased by \$1 thousand 2019 and 2018, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.	
B.	Information about Significant Changes in Methodologies and Assumptions Not Applicable	

Note 26 – Intercompany Pooling Arrangements		
A.	Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool Not Applicable	
B.	Description of Lines and Types of Business Subject to the Pooling Agreement Not Applicable	
C.	Description of Cessions to Non-Affiliated Reinsurance Subject to Pooling Agreement Not Applicable	
D.	Identification of all Pool Members that are Parties to Reinsurance Agreements with Non-Affiliated Reinsurers Not Applicable	
E.	Explanation of Discrepancies Between Entries of Pooled Business Not Applicable	
F.	Description of Intercompany Sharing Not Applicable	
G.	Amounts Due To/From Lead Entity and all Affiliated Entities Participating in the Intercompany Pool Not Applicable	

Note 27 – Structured Settlements		
	Not Applicable	

Note 28 – Health Care Receivables		
A.	Pharmaceutical Rebate Receivables Not Applicable	
B.	Risk-Sharing Receivables Not Applicable	

Note 29 – Participating Policies		
	Not Applicable	

NOTES TO FINANCIAL STATEMENTS

Note 30 – Premium Deficiency Reserves

1.

Liability carried for premium deficiency reserve:

\$0
2.

Date of most recent evaluation of this liability:

December 31, 2019
3.

Was anticipated investment income utilized in the calculation?

Yes [☐] No [☒]

Note 31 – High Deductibles

Not Applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

- A.

Tabular Discount

Not Applicable
- B.

Nontabular Discount

Not Applicable
- C.

Changes in Rate(s) Used to Discount Prior Years' Liabilities

Not Applicable

Note 33 – Asbestos/Environmental Reserves

- A.

Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?

Not Applicable
- B.

State the amount of the ending reserves for Bulk + IBNR included in A (Loss and LAE)

Not Applicable
- C.

State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR)

Not Applicable
- D.

Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses?

Not Applicable
- E.

State the amount of the ending reserves for Bulk + IBNR included in D (Loss and LAE)

Not Applicable
- F.

State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR)

Not Applicable

Note 34 – Subscriber Savings Accounts

Not Applicable

Note 35 – Multiple Peril Crop Insurance

Not Applicable

Note 36 – Financial Guaranty Insurance

- A.

Financial Guaranty Insurance Contracts

(1)

Financial guarantee insurance contracts where premiums are received as installment payments over the period of the contract, rather than at inception:

Not Applicable

(2)

Non-installment contracts for which premium revenue recognition has been accelerated:

Not Applicable

(3)

Claim Liability

Not Applicable

(4)

Risk Management Activities Used to Track and Monitor Deteriorating Insured Financial Obligations

Not Applicable
- B.

Schedule of Insured Financial Obligations at the End of the Period:

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State regulating? Wisconsin

1.4

Is the reporting entity publicly traded or a member of publicly traded group?

Yes [X] No []

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

947484

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2015

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2015

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/12/2017

3.4

By what department or departments?
Wisconsin Office of the Commissioner of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes [] No [X]

4.12

renewals?

Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes [] No [X]

4.22

renewals?

Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If the answer is YES, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
	0	

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [X] No []

7.2

If yes,

7.21

State the percentage of foreign control

100.0%

7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity
Bermuda	Public Limited Liability Company

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers, LLP 214 North Tryon Street Suite 3600 Charlotte, NC 28202

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

ARCH MORTGAGE GUARANTY COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []

10.6

If the response to 10.5 is no or n/a, please explain:

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
John Edward Gaines, Executive Vice President & Chief Actuary, Arch Mortgage Guaranty Company, 230 North Elm Street, Greensboro, NC 27401

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]

12.11

Name of real estate holding company

12.12

Number of parcels involved

0

12.13

Total book/adjusted carrying value

\$ 0

12.2

If yes, provide explanation

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [] No [X]

14.1(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

14.1(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

14.1(c)

Compliance with applicable governmental laws, rules and regulations;

14.1(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

14.1(e)

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [X] No []

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [] No [X]

15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
0			\$ 0

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?

Yes [X] No []

17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes [X] No []

18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [X] No []

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [] No [X]

20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11

To directors or other officers

\$ 0

20.12

To stockholders not officers

\$ 0

20.13

Trustees, supreme or grand (Fraternal only)

\$ 0

20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21

To directors or other officers

\$ 0

20.22

To stockholders not officers

0

20.23

Trustees, supreme or grand (Fraternal only)

0

21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?

Yes [] No [X]

21.2

If yes, state the amount thereof at December 31 of the current year:

21.21

Rented from others

\$ 0

21.22

Borrowed from others

\$ 0

21.23

Leased from others

\$ 0

21.24

Other

\$ 0

22.1

Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?

Yes [] No [X]

22.2

If answer is yes:

22.21

Amount paid as losses or risk adjustment

\$ 0

22.22

Amount paid as expenses

\$ 0

22.23

Other amounts paid

\$ 0

23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

ARCH MORTGAGE GUARANTY COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$0

INVESTMENT

24.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?

Yes [X] No []

24.02

If no, give full and complete information, relating thereto:

24.03

For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).
The Company does not participate in a securities lending program.

24.04

Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*?

Yes [] No [] N/A [X]

24.05

If answer to 24.04 is yes, report amount of collateral for conforming programs.

\$0

24.06

If answer to 24.04 is no, report amount of collateral for other programs

\$0

24.07

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes [] No [] N/A [X]

24.08

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes [] No [] N/A [X]

24.09.

Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes [] No [] N/A [X]

24.10

For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$0

24.102

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$0

24.103

Total payable for securities lending reported on the liability page:

\$0

25.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)

Yes [X] No []

25.2

If yes, state the amount thereof at December 31 of the current year:

25.21

Subject to repurchase agreements

\$0

25.22

Subject to reverse repurchase agreements

\$0

25.23

Subject to dollar repurchase agreements

\$0

25.24

Subject to reverse dollar repurchase agreements

\$0

25.25

Placed under option agreements

\$0

25.26

Letter stock or securities restricted as sale – excluding FHLB Capital Stock

\$0

25.27

FHLB Capital Stock

\$0

25.28

On deposit with states

\$2,594,870

25.29

On deposit with other regulatory bodies

\$0

25.30

Pledged as collateral – excluding collateral pledged to an FHLB

\$0

25.31

Pledged as collateral to FHLB – including assets backing funding agreements

\$0

25.32

Other

\$0

25.3

For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		\$0

26.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [] No [X]

26.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A [X]

Lines 26.3 through 26.5:

FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3

Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity?

Yes [] No []

26.4

If the response to 26.3 is yes, does the reporting entity utilize:

26.41

Special accounting provision of SSAP No. 108

Yes [] No []

26.42

Permitted accounting practice

Yes [] No []

26.43

Other accounting guidance

Yes [] No []

26.5

By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [] No [X]

27.2

If yes, state the amount thereof at December 31 of the current year:

\$0

28.

Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

28.01

For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	One Mellon Center - Room 1072, Pittsburgh, PA 15258

28.02

For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
Not Applicable		

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1	2
Name of Firm or Individual	Affiliation
Arch Investment Management, LLC	A

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
129060	Arch Investment Management, LLC		SEC	DS

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1	2	3
CUSIP	Name of Mutual Fund	Book/Adjusted Carrying Value
		\$ 0
29.2999 TOTAL		\$ 0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
		\$ 0	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1	2	3
		Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 47,273,830	\$ 47,802,373	\$ 528,543
30.2	Preferred Stocks	\$ 0	\$ 0	\$ 0
30.3	Totals	\$ 47,273,830	\$ 47,802,373	\$ 528,543

30.4 Describe the sources or methods utilized in determining the fair values:

Clearwater, a third party administrator, uses a waterfall logic system to determine which price is used as the market price. They contract with many vendors and Arch Investment Management, LLC to establish significant coverage of pricing on all the Company's invested assets and use a pre-defined hierarchy to assign the price from the highest source available.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

35.

By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a.

The shares were purchased prior to January 1, 2019.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d.

The fund only or predominantly holds bonds in its portfolio.

e.

The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f.

The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes

[]

No

[X]
- OTHER
- 36.1

Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$

97,500

36.2

List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Moody's	\$ 97,500

37.1

Amount of payments for legal expenses, if any?

\$

0

37.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$ 0

38.1

Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$

0

38.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$ 0
- 15.4

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?		Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]	
1.2	If yes, indicate premium earned on U.S. business only.	\$		0	
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$		0	
1.31	Reason for excluding:				
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$		0	
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$		0	
1.6	Individual policies:				
	Most current three years:				
1.61	Total premium earned	\$		0	
1.62	Total incurred claims	\$		0	
1.63	Number of covered lives			0	
	All years prior to most current three years:				
1.64	Total premium earned	\$		0	
1.65	Total incurred claims	\$		0	
1.66	Number of covered lives			0	
1.7	Group policies:				
	Most current three years:				
1.71	Total premium earned	\$		0	
1.72	Total incurred claims	\$		0	
1.73	Number of covered lives			0	
	All years prior to most current three years:				
1.74	Total premium earned	\$		0	
1.75	Total incurred claims	\$		0	
1.76	Number of covered lives			0	
2.	Health Test:				
		1	2		
		Current Year	Prior Year		
2.1	Premium Numerator	\$	0	\$	0
2.2	Premium Denominator	\$	257,235	\$	205,253
2.3	Premium Ratio (2.1/2.2)		0.0%		0.0%
2.4	Reserve Numerator	\$	0	\$	0
2.5	Reserve Denominator	\$	91,748	\$	144,368
2.6	Reserve Ratio (2.4/2.5)		0.0%		0.0%
3.1	Does the reporting entity issue both participating and non-participating policies?			Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>]
3.2	If yes, state the amount of calendar year premiums written on:				
3.21	Participating policies			\$	0
3.22	Non-participating policies			\$	0
4.	FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:				
4.1	Does the reporting entity issue assessable policies?			Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>]
4.2	Does the reporting entity issue non-assessable policies?			Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>]
4.3	If assessable policies are issued, what is the extent of the contingent liability of the policyholders?				0.0%
4.4	Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.			\$	0
5.	FOR RECIPROCAL EXCHANGES ONLY:				
5.1	Does the exchange appoint local agents?			Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>]
5.2	If yes, is the commission paid:				
5.21	Out of Attorney's-in-fact compensation			Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>] N/A [<input type="checkbox"/>]
5.22	As a direct expense of the exchange			Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>] N/A [<input type="checkbox"/>]
5.3	What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?				
5.4	Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?			Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>]
5.5	If yes, give full information:				
6.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss? <u>Not Applicable</u>				
6.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: <u>The Company writes mortgage guaranty insurance. Loss exposures are on individual mortgage loans and are limited by the coverage percentage.</u>				
6.3	What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss? <u>The Company maintains an excess of loss reinsurance agreement to protect it from catastrophic losses. Additionally, the Company is required to establish and maintain a contingency reserve to be used for excess losses.</u>				
6.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?			Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>]
6.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss: <u>See 6.2 and 6.3</u>				

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

7.1	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer’s losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
7.2	If yes, indicate the number of reinsurance contracts containing such provisions.	<div><div></div><div>0</div></div>	
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>]
8.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
8.2	If yes, give full information		
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results: (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term; (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer; (c) Aggregate stop loss reinsurance coverage; (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party; (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where: (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9: (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income; (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and (c) A brief discussion of management’s principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.		
9.4	Except for transactions meeting the requirements of paragraph 37 of <i>SSAP No. 62R, Property and Casualty Reinsurance</i> , has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either: (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles (“SAP”) and as a deposit under generally accepted accounting principles (“GAAP”); or (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
9.5	If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.		
9.6	The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria: (a) The entity does not utilize reinsurance; or, (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
10.	If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?	Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>] N/A [<input checked="" type="checkbox"/>]
11.1	Has the reporting entity guaranteed policies issued by any other entity and now in force?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
11.2	If yes, give full information		
12.1	If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for: 12.11 Unpaid losses 12.12 Unpaid underwriting expenses (including loss adjustment expenses)	\$	0
12.2	Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?	\$	0
12.3	If the reporting entity underwrites commercial insurance risks, such as workers’ compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?	Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>] N/A [<input checked="" type="checkbox"/>]
12.4	If yes, provide the range of interest rates charged under such notes during the period covered by this statement: 12.41 From 12.42 To		0.00.0% 0.00.0%
12.5	Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity’s reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
12.6	If yes, state the amount thereof at December 31 of current year: 12.61 Letters of Credit 12.62 Collateral and other funds	\$	0
13.1	Largest net aggregate amount insured in any one risk (excluding workers’ compensation):	\$	36,672
13.2	Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

13.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

0

14.1

Is the reporting entity a cedant in a multiple cedant reinsurance contract?

Yes [] No [X]

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [] No []

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [] No []

14.5

If the answer to 14.4 is no, please explain:

15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes [] No [X]

15.2

If yes, give full information

16.1

Does the reporting entity write any warranty business?

Yes [] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

1

2

3

4

5

Direct Losses Incurred

Direct Losses Unpaid

Direct Written Premium

Direct Premium Unearned

Direct Premium Earned

16.11

Home

\$

0

\$

0

\$

0

\$

0

\$

0

16.12

Products

\$

0

\$

0

\$

0

\$

0

\$

0

16.13

Automobile

\$

0

\$

0

\$

0

\$

0

\$

0

16.14

Other*

\$

0

\$

0

\$

0

\$

0

\$

0

* Disclose type of coverage:

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [] No [X]

Incurring but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F-Part 3 exempt from the statutory provision for unauthorized reinsurance

\$

0

17.12

Unfunded portion of Interrogatory 17.11

\$

0

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11

\$

0

17.14

Case reserves portion of Interrogatory 17.11

\$

0

17.15

Incurring but not reported portion of Interrogatory 17.11

\$

0

17.16

Unearned premium portion of Interrogatory 17.11

\$

0

17.17

Contingent commission portion of Interrogatory 17.11

\$

0

18.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$

0

18.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]

18.4

If yes, please provide the balance of the funds administered as of the reporting date.

\$

0

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least 2 states?

Yes [X] No []

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

ARCH MORTGAGE GUARANTY COMPANY
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2019	2 2018	3 2017	4 2016	5 2015
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	0	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	2,584,497	1,690,069	1,124,998	2,460,535	280,283
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	0	0	0	0	0
6. Total (Line 35).....	2,584,497	1,690,069	1,124,998	2,460,535	280,283
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	256,728	176,528	123,942	262,159	(69,774)
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	0	0	0	0	0
12. Total (Line 35).....	256,728	176,528	123,942	262,159	(69,774)
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8).....	(2,071,830)	(2,084,853)	(504,195)	(489,852)	(308,376)
14. Net investment gain (loss) (Line 11).....	371,128	200,269	322,335	216,137	(10,982)
15. Total other income (Line 15).....	0	0	0	0	0
16. Dividends to policyholders (Line 17).....	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19).....	(326,410)	(404,137)	(164,867)	(320,322)	(347,584)
18. Net income (Line 20).....	(1,374,293)	(1,480,447)	(16,993)	46,607	28,226
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	48,839,798	49,899,023	50,884,039	51,292,182	50,918,255
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1).....	121,512	81,191	57,684	49,947	21,141
20.2 Deferred and not yet due (Line 15.2).....	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3).....	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	2,516,903	2,201,835	1,706,404	1,714,873	1,341,200
22. Losses (Page 3, Line 1).....	17,425	69,538	32,936	36,412	43,530
23. Loss adjustment expenses (Page 3, Line 3).....	3,000	3,000	3,000	4,111	1,425
24. Unearned premiums (Page 3, Line 9).....	71,323	71,830	100,555	159,710	19,266
25. Capital paid up (Page 3, Lines 30 & 31).....	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
26. Surplus as regards policyholders (Page 3, Line 37).....	46,322,895	47,697,188	49,177,635	49,577,309	49,577,055
Cash Flow (Page 5)					
27. Net cash from operations (Line 11).....	(996,419)	(1,298,944)	873,072	822,008	(516,732)
Risk-Based Capital Analysis					
28. Total adjusted capital.....	0	0	0	0	0
29. Authorized control level risk-based capital.....	0	0	0	0	0
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1).....	97.9	91.1	89.6	98.3	98.2
31. Stocks (Lines 2.1 & 2.2).....	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 & 3.2).....	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3).....	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5).....	2.1	8.9	10.4	1.7	1.8
35. Contract loans (Line 6).....	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7).....	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8).....	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9).....	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10).....	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11).....	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1).....	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10).....	0	0	0	0	0
46. Affiliated mortgage loans on real estate.....	0	0	0	0	0
47. All other affiliated.....	0	0	0	0	0
48. Total of above lines 42 to 47.....	0	0	0	0	0
49. Total investment in parent included in Lines 42 to 47 above.....	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....	0.0	0.0	0.0	0.0	0.0

ARCH MORTGAGE GUARANTY COMPANY
FIVE-YEAR HISTORICAL DATA
(Continued)

	1	2	3	4	5
	2019	2018	2017	2016	2015
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24).....	0	0	0	0	0
52. Dividends to stockholders (Line 35).....	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38).....	(1,374,293)	(1,480,447)	(399,674)	253	457,261
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	0	0	0	0	0
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	129,806	499	96,888	36,992	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	0	0	0	0	0
59. Total (Line 35).....	129,806	499	96,888	36,992	0
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	0	0	0	0	0
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	12,981	100	9,689	36,992	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	0	0	0	0	0
65. Total (Line 35).....	12,981	100	9,689	36,992	0
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2).....	(15.2)	17.9	3.4	24.5	19.0
68. Loss expenses incurred (Line 3).....	1.2	1.5	1.0	4.1	1.8
69. Other underwriting expenses incurred (Line 4).....	873.5	1,057.2	336.5	450.5	544.7
70. Net underwriting gain (loss) (Line 8).....	(805.4)	(1,015.7)	(275.4)	(402.5)	(459.2)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....	921.3	1,274.8	548.0	220.0	(518.1)
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	(14.0)	19.3	4.4	28.7	20.9
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....	0.6	0.4	0.3	0.5	(0.1)
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	(55)	1	(27)	1	7
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100).....	(0.1)	0.0	(0.1)	0.0	0.0
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	(19)	(27)	(7)	14	(44)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0).....	(0.0)	(0.1)	(0.0)	0.0	(0.2)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of
SSAP No. 3, *Accounting Changes and Correction of Errors*?

Yes[] No[]

If no, please explain:

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)



NAIC Group Code.....1279 NAIC Company Code....18732

BUSINESS IN GRAND TOTAL DURING THE YEAR

19.GT

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire.....	0	0	0	0	0	0	0	0	0	0	0	0
2.1 Allied lines.....	0	0	0	0	0	0	0	0	0	0	0	0
2.2 Multiple peril crop.....	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood.....	0	0	0	0	0	0	0	0	0	0	0	0
2.4 Private crop.....	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private flood.....	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril.....	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril.....	0	0	0	0	0	0	0	0	0	0	0	0
5.1 Commercial multiple peril (non-liability portion).....	0	0	0	0	0	0	0	0	0	0	0	0
5.2 Commercial multiple peril (liability portion).....	0	0	0	0	0	0	0	0	0	0	0	0
6. Mortgage guaranty.....	2,584,497	2,556,396	0	758,461	129,806	(9,467)	161,772	0	0	0	0	164,227
8. Ocean marine.....	0	0	0	0	0	0	0	0	0	0	0	0
9. Inland marine.....	0	0	0	0	0	0	0	0	0	0	0	0
10. Financial guaranty.....	0	0	0	0	0	0	0	0	0	0	0	0
11. Medical professional liability.....	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake.....	0	0	0	0	0	0	0	0	0	0	0	0
13. Group accident and health (b).....	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A&H (group and individual).....	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Collectively renewable A&H (b).....	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Non-cancelable A&H (b).....	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Guaranteed renewable A&H (b).....	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Non-renewable for stated reasons only (b).....	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Other accident only.....	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII exempt from state taxes or fees.....	0	0	0	0	0	0	0	0	0	0	0	0
15.7 All other A&H (b).....	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal employees health benefits plan premium.....	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation.....	0	0	0	0	0	0	0	0	0	0	0	0
17.1 Other liability-occurrence.....	0	0	0	0	0	0	0	0	0	0	0	0
17.2 Other liability-claims-made.....	0	0	0	0	0	0	0	0	0	0	0	0
17.3 Excess workers' compensation.....	0	0	0	0	0	0	0	0	0	0	0	0
18. Products liability.....	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection).....	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability.....	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection).....	0	0	0	0	0	0	0	0	0	0	0	0
19.4 Other commercial auto liability.....	0	0	0	0	0	0	0	0	0	0	0	0
21.1 Private passenger auto physical damage.....	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial auto physical damage.....	0	0	0	0	0	0	0	0	0	0	0	0
22. Aircraft (all perils).....	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity.....	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety.....	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and theft.....	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and machinery.....	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit.....	0	0	0	0	0	0	0	0	0	0	0	0
29. International.....	0	0	0	0	0	0	0	0	0	0	0	0
30. Warranty.....	0	0	0	0	0	0	0	0	0	0	0	0
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a).....	2,584,497	2,556,396	0	758,461	129,806	(9,467)	161,772	0	0	0	0	164,227

DETAILS OF WRITE-INS												
3401.	0	0	0	0	0	0	0	0	0	0	0	0
3402.	0	0	0	0	0	0	0	0	0	0	0	0
3403.	0	0	0	0	0	0	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$.....0.
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products.....0 and number of persons insured under indemnity only products.....0.

Sch. F - Pt. 1
NONE

Sch. F - Pt. 2
NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable on									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Col. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable from Reinsurers (Cols. 15 - [17 + 18])	Funds Held by Company Under Reinsurance Treaties
Authorized Affiliates-U.S. Non-Pool - Other																			
06-1430254.	10348...	Arch Reinsurance Company.....	DE....	.....	.....1,275	.....16	.....0	.....66	.....0	.....13	.....0	.....382	.....0	.....477	.....0	.....207	.....0	.....270	.....0
0399999.	Total Authorized Affiliates - U.S. Non-Pool - Other.....				.....1,275	.....16	.....0	.....66	.....0	.....13	.....0	.....382	.....0	.....477	.....0	.....207	.....0	.....270	.....0
0499999.	Total Authorized Affiliates - U.S. Non-Pool - Total.....				.....1,275	.....16	.....0	.....66	.....0	.....13	.....0	.....382	.....0	.....477	.....0	.....207	.....0	.....270	.....0
0899999.	Total Authorized Affiliates.....				.....1,275	.....16	.....0	.....66	.....0	.....13	.....0	.....382	.....0	.....477	.....0	.....207	.....0	.....270	.....0
1499999.	Total Authorized Excluding Protected Cells.....				.....1,275	.....16	.....0	.....66	.....0	.....13	.....0	.....382	.....0	.....477	.....0	.....207	.....0	.....270	.....0
Unauthorized Affiliates-Other (Non-U.S.) - Other																			
AA-3194126.	00000...	Arch Reinsurance Ltd.....	BMU..	.....	.....1,053	.....13	.....0	.....53	.....0	.....13	.....0	.....305	.....0	.....384	.....0	.....168	.....0	.....216	.....0
2099999.	Total Unauthorized Affiliates - Other (Non-U.S.) - Other.....				.....1,053	.....13	.....0	.....53	.....0	.....13	.....0	.....305	.....0	.....384	.....0	.....168	.....0	.....216	.....0
2199999.	Total Unauthorized Affiliates - Other (Non-U.S.) - Total.....				.....1,053	.....13	.....0	.....53	.....0	.....13	.....0	.....305	.....0	.....384	.....0	.....168	.....0	.....216	.....0
2299999.	Total Unauthorized Affiliates.....				.....1,053	.....13	.....0	.....53	.....0	.....13	.....0	.....305	.....0	.....384	.....0	.....168	.....0	.....216	.....0
2899999.	Total Unauthorized Excluding Protected Cells.....				.....1,053	.....13	.....0	.....53	.....0	.....13	.....0	.....305	.....0	.....384	.....0	.....168	.....0	.....216	.....0
4399999.	Total Authorized, Unauthorized and Certified Excluding Protected Cells.....				.....2,328	.....29	.....0	.....119	.....0	.....26	.....0	.....687	.....0	.....861	.....0	.....375	.....0	.....486	.....0
9999999.	Totals (Sum of 4399999 and 4499999).....				.....2,328	.....29	.....0	.....119	.....0	.....26	.....0	.....687	.....0	.....861	.....0	.....375	.....0	.....486	.....0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Credit Risk)

ID Number from Col. 1	Name of Reinsurer from Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17 + 18 + 20; Not in Excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24; Not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Authorized Affiliates-U.S. Non-Pool - Other																	
06-1430254.	Arch Reinsurance Company.....	.....0	.....0	.....0	.....0	.....207	.....270	.....0	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	....XXX....	.....XXX.....	.....XXX.....
0399999.	Total Authorized Affiliates - U.S. Non-Pool - Other.....	.....0	.....0	...XXX...	.....0	.....207	.....270	.....0	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	....XXX....	.....XXX.....	.....XXX.....
0499999.	Total Authorized Affiliates - U.S. Non-Pool - Total.....	.....0	.....0	...XXX...	.....0	.....207	.....270	.....0	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	....XXX....	.....XXX.....	.....XXX.....
0899999.	Total Authorized Affiliates.....	.....0	.....0	...XXX...	.....0	.....207	.....270	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX....	.....0	.....0
1499999.	Total Authorized Excluding Protected Cells.....	.....0	.....0	...XXX...	.....0	.....207	.....270	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX....	.....0	.....0
Unauthorized Affiliates-Other (Non-U.S.) - Other																	
AA-3194126.	Arch Reinsurance Ltd.....	.....0	.....0	.....0	.....1,878	.....384	.....0	.....0	.....384	.....461	.....168	.....293	.....293	.....0	.....2	.....12	.....0
2099999.	Total Unauthorized Affiliates - Other (Non-U.S.) - Other....	.....0	.....0	...XXX...	.....1,878	.....384	.....0	.....0	.....384	.....461	.....168	.....293	.....293	.....0	....XXX....	.....12	.....0
2199999.	Total Unauthorized Affiliates - Other (Non-U.S.) - Total....	.....0	.....0	...XXX...	.....1,878	.....384	.....0	.....0	.....384	.....461	.....168	.....293	.....293	.....0	....XXX....	.....12	.....0
2299999.	Total Unauthorized Affiliates.....	.....0	.....0	...XXX...	.....1,878	.....384	.....0	.....0	.....384	.....461	.....168	.....293	.....293	.....0	....XXX....	.....12	.....0
2899999.	Total Unauthorized Excluding Protected Cells.....	.....0	.....0	...XXX...	.....1,878	.....384	.....0	.....0	.....384	.....461	.....168	.....293	.....293	.....0	....XXX....	.....12	.....0
4399999.	Total Authorized, Unauthorized & Certified Excl Prot Cells.	.....0	.....0	...XXX...	.....1,878	.....591	.....270	.....0	.....384	.....461	.....168	.....293	.....293	.....0	....XXX....	.....12	.....0
9999999.	Totals (Sum of 4399999 and 4499999).....	.....0	.....0	...XXX...	.....1,878	.....591	.....270	.....0	.....384	.....461	.....168	.....293	.....293	.....0	....XXX....	.....12	.....0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number from Col. 1	Name of Reinsurer from Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue (Col. 42 / Col. 43)	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47 / (Cols. 46 + 48))	51 Percentage More Than 120 Days Overdue (Col. 41 / Col. 43)	52 Is the Amount in Col. 50 Less than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37 Current	Overdue					43 Total Due Cols. 37 + 42 (In Total Should Equal Cols. 7 + 8)											
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue (Cols. 38 + 39 + 40 +41)												
Authorized Affiliates-U.S. Non-Pool - Other																			
06-1430254.	Arch Reinsurance Company.....	.....16	.....0	.....0	.....0	.....0	.....0	.....16	.....0	.....0	.....16	.....0	.....0	.....0.0	.....0.0	.....0.0	.....0.0	YES....	.....0
0399999.	Total Authorized Affiliates - U.S. Non-Pool - Other.....	.....16	.....0	.....0	.....0	.....0	.....0	.....16	.....0	.....0	.....16	.....0	.....0	.....0.0	.....0.0	.....0.0	.....0.0	...XXX.	.....0
0499999.	Total Authorized Affiliates - U.S. Non-Pool - Total.....	.....16	.....0	.....0	.....0	.....0	.....0	.....16	.....0	.....0	.....16	.....0	.....0	.....0.0	.....0.0	.....0.0	.....0.0	...XXX.	.....0
0899999.	Total Authorized Affiliates.....	.....16	.....0	.....0	.....0	.....0	.....0	.....16	.....0	.....0	.....16	.....0	.....0	.....0.0	.....0.0	.....0.0	.....0.0	...XXX.	.....0
1499999.	Total Authorized Excluding Protected Cells.....	.....16	.....0	.....0	.....0	.....0	.....0	.....16	.....0	.....0	.....16	.....0	.....0	.....0.0	.....0.0	.....0.0	.....0.0	...XXX.	.....0
Unauthorized Affiliates-Other (Non-U.S.) - Other																			
AA-3194126.	Arch Reinsurance Ltd.....	.....13	.....0	.....0	.....0	.....0	.....0	.....13	.....0	.....0	.....13	.....0	.....0	.....0.0	.....0.0	.....0.0	.....0.0	YES....	.....0
2099999.	Total Unauthorized Affiliates - Other (Non-U.S.) - Other.....	.....13	.....0	.....0	.....0	.....0	.....0	.....13	.....0	.....0	.....13	.....0	.....0	.....0.0	.....0.0	.....0.0	.....0.0	...XXX.	.....0
2199999.	Total Unauthorized Affiliates - Other (Non-U.S.) - Total.....	.....13	.....0	.....0	.....0	.....0	.....0	.....13	.....0	.....0	.....13	.....0	.....0	.....0.0	.....0.0	.....0.0	.....0.0	...XXX.	.....0
2299999.	Total Unauthorized Affiliates.....	.....13	.....0	.....0	.....0	.....0	.....0	.....13	.....0	.....0	.....13	.....0	.....0	.....0.0	.....0.0	.....0.0	.....0.0	...XXX.	.....0
2899999.	Total Unauthorized Excluding Protected Cells.....	.....13	.....0	.....0	.....0	.....0	.....0	.....13	.....0	.....0	.....13	.....0	.....0	.....0.0	.....0.0	.....0.0	.....0.0	...XXX.	.....0
4399999.	Total Authorized, Unauthorized & Certified Excl Prot Cells.....	.....29	.....0	.....0	.....0	.....0	.....0	.....29	.....0	.....0	.....29	.....0	.....0	.....0.0	.....0.0	.....0.0	.....0.0	...XXX.	.....0
9999999.	Totals (Sum of 4399999 and 4499999).....	.....29	.....0	.....0	.....0	.....0	.....0	.....29	.....0	.....0	.....29	.....0	.....0	.....0.0	.....0.0	.....0.0	.....0.0	...XXX.	.....0

Sch. F - Pt. 3
NONE

Sch. F - Pt. 3
NONE

Sch. F - Pt. 4 Issuing or Confirming Banks for Letters of Credit from Scfpt3
NONE

SCHEDULE F - PART 5
Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000.

1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1. Arch Reinsurance Company.....	.....30.0	.....1,275
2. Arch Reinsurance Ltd.....	.....30.0	.....1,053
3. ....	.....0.0	.....0
4. ....	.....0.0	.....0
5. ....	.....0.0	.....0

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated YES or NO
6. Arch Reinsurance Company.....	.....477	.....1,275	.....YES.....
7. Arch Reinsurance Ltd.....	.....384	.....1,053	.....YES.....
8. ....	.....0	.....0	.....
9. ....	.....0	.....0	.....
10.....	.....0	.....0	.....

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12).....	48,279,475	0	48,279,475
2. Premiums and considerations (Line 15).....	121,512	0	121,512
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1).....	28,543	(28,543)	0
4. Funds held by or deposited with reinsured companies (Line 16.2).....	0	0	0
5. Other assets.....	410,267	0	410,267
6. Net amount recoverable from reinsurers.....	0	484,541	484,541
7. Protected cell assets (Line 27).....	0	0	0
8. Totals (Line 28).....	48,839,798	455,998	49,295,796
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3).....	20,425	144,347	164,772
10. Taxes, expenses, and other obligations (Lines 4 through 8).....	199,468	0	199,468
11. Unearned premiums (Line 9).....	71,323	687,138	758,461
12. Advance premiums (Line 10).....	5,025	0	5,025
13. Dividends declared and unpaid (Line 11.1 and 11.2).....	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12).....	375,487	(375,487)	0
15. Funds held by company under reinsurance treaties (Line 13).....	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14).....	0	0	0
17. Provision for reinsurance (Line 16).....	0	0	0
18. Other liabilities.....	1,845,174	0	1,845,174
19. Total liabilities excluding protected cell business (Line 26).....	2,516,903	455,998	2,972,901
20. Protected cell liabilities (Line 27).....	0	0	0
21. Surplus as regards policyholders (Line 37).....	46,322,895	XXX	46,322,895
22. Totals (Line 38).....	48,839,798	455,998	49,295,796

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements?..Yes [] No [X]

If yes, give full explanation:

Sch. H - Pt. 1
NONE

Sch. H - Pt. 2
NONE

Sch. H - Pt. 3
NONE

Sch. H - Pt. 4
NONE

Sch. H - Pt. 5
NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported- Direct and Assumed
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4	5	6	7	8	9	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....
2. 2010.....	.....3	.....0	.....3	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....
3. 2011.....	.....262	.....20	.....242	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....
4. 2012.....	.....601	.....(26)	.....627	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....
5. 2013.....	.....535	.....0	.....535	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....
6. 2014.....	.....407	.....0	.....407	.....37	.....0	.....0	.....0	.....0	.....0	.....0	.....37	....XXX.....
7. 2015.....	.....67	.....0	.....67	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....
8. 2016.....	.....1,004	.....883	.....121	.....97	.....87	.....0	.....0	.....2	.....0	.....0	.....12	....XXX.....
9. 2017.....	.....1,662	.....1,479	.....183	.....130	.....117	.....0	.....0	.....4	.....0	.....0	.....17	....XXX.....
10. 2018.....	.....1,973	.....1,768	.....205	.....0	.....0	.....0	.....0	.....3	.....0	.....0	.....3	....XXX.....
11. 2019.....	.....2,557	.....2,299	.....258	.....0	.....0	.....0	.....0	.....2	.....0	.....0	.....2	....XXX.....
12. Totals.....	.....XXX.....	.....XXX.....	.....XXX.....	.....264	.....204	.....0	.....0	.....11	.....0	.....0	.....71	....XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....
2. 2010.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....
3. 2011.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....
4. 2012.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....
5. 2013.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....
6. 2014.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....
7. 2015.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....
8. 2016.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....
9. 2017.....	.....9	.....8	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....1	....XXX.....
10. 2018.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....
11. 2019.....	.....123	.....111	.....30	.....26	.....0	.....0	.....0	.....0	.....3	.....0	.....0	.....19	....XXX.....
12. Totals...	.....132	.....119	.....30	.....26	.....0	.....0	.....0	.....0	.....3	.....0	.....0	.....20	....XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior..	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....XXX.....	.....0	.....0
2. 2010.	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0	.....0	.....0	.....0.00	.....0	.....0
3. 2011.	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0	.....0	.....0	.....0.00	.....0	.....0
4. 2012.	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0	.....0	.....0	.....0.00	.....0	.....0
5. 2013.	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0	.....0	.....0	.....0.00	.....0	.....0
6. 2014.	.....37	.....0	.....37	.....9.1	.....0.0	.....9.1	.....0	.....0	.....0.00	.....0	.....0
7. 2015.	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0	.....0	.....0	.....0.00	.....0	.....0
8. 2016.	.....99	.....87	.....12	.....9.9	.....9.9	.....9.9	.....0	.....0	.....0.00	.....0	.....0
9. 2017.	.....143	.....125	.....18	.....8.6	.....8.5	.....9.8	.....0	.....0	.....0.00	.....1	.....0
10. 2018.	.....3	.....0	.....3	.....0.2	.....0.0	.....1.5	.....0	.....0	.....0.00	.....0	.....0
11. 2019.	.....158	.....137	.....21	.....6.2	.....6.0	.....8.1	.....0	.....0	.....0.00	.....16	.....3
12. Totals	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....XXX.....	.....17	.....3

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2. 2010.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
3. 2011.....	....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
4. 2012.....	....XXX.....	....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
5. 2013.....	....XXX.....	....XXX.....	....XXX.....	.....44	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
6. 2014.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....31	.....38	.....45	.....37	.....37	.....37	.....0	.....0
7. 2015.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....6	.....0	.....0	.....0	.....0	.....0	.....0
8. 2016.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....29	.....10	.....10	.....10	.....0	.....0
9. 2017.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....33	.....34	.....14	.....(20)	.....(19)
10. 2018.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....35	.....0	.....(35)	....XXX.....
11. 2019.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....16	....XXX.....	....XXX.....
12. Totals.....											.....(55)	.....(19)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
1. Prior.....	.....000.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....	....XXX.....
2. 2010.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....	....XXX.....
3. 2011.....	....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....	....XXX.....
4. 2012.....	....XXX.....	....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....	....XXX.....
5. 2013.....	....XXX.....	....XXX.....	....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	....XXX.....	....XXX.....
6. 2014.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....0	.....0	.....37	.....37	.....37	.....37	....XXX.....	....XXX.....
7. 2015.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....0	.....0	.....0	.....0	.....0	....XXX.....	....XXX.....
8. 2016.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....0	.....10	.....10	.....10	....XXX.....	....XXX.....
9. 2017.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....0	.....0	.....13	....XXX.....	....XXX.....
10. 2018.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....0	.....0	....XXX.....	....XXX.....
11. 2019.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....0	....XXX.....	....XXX.....

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2. 2010.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
3. 2011.....	....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
4. 2012.....	....XXX.....	....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
5. 2013.....	....XXX.....	....XXX.....	....XXX.....	.....1	.....0	.....0	.....0	.....0	.....0	.....0
6. 2014.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....2	.....2	.....0	.....0	.....0	.....0
7. 2015.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....(2)	.....0	.....0	.....0	.....0
8. 2016.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....2	.....0	.....0	.....0
9. 2017.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....2	.....1	.....0
10. 2018.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....3	.....0
11. 2019.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....4

Sch. P - Pt. 1A
NONE

Sch. P - Pt. 1B
NONE

Sch. P - Pt. 1C
NONE

Sch. P - Pt. 1D
NONE

Sch. P - Pt. 1E
NONE

Sch. P - Pt. 1F - Sn. 1
NONE

Sch. P - Pt. 1F - Sn. 2
NONE

Sch. P - Pt. 1G
NONE

Sch. P - Pt. 1H - Sn. 1
NONE

Sch. P - Pt. 1H - Sn. 2
NONE

Sch. P - Pt. 1I
NONE

Sch. P - Pt. 1J
NONE

Sch. P - Pt. 1K
NONE

Sch. P - Pt. 1L
NONE

Sch. P - Pt. 1M
NONE

Sch. P - Pt. 1N
NONE

Sch. P - Pt. 1O
NONE

Sch. P - Pt. 1P
NONE

Sch. P - Pt. 1R - Sn. 1
NONE

Sch. P - Pt. 1R - Sn. 2
NONE

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported- Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	.....XXX.....	.....XXX.....	.....XXX.....	.....130	.....117	.....0	.....0	.....1	.....0	.....0	.....14	.....XXX.....
2. 2018.....	.....1,973	.....1,768	.....205	.....0	.....0	.....0	.....0	.....3	.....0	.....0	.....3	.....XXX.....
3. 2019.....	.....2,557	.....2,299	.....258	.....0	.....0	.....0	.....0	.....2	.....0	.....0	.....2	.....XXX.....
4. Totals.....	.....XXX.....	.....XXX.....	.....XXX.....	.....130	.....117	.....0	.....0	.....6	.....0	.....0	.....19	.....XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding- Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1. Prior.....	.....9	.....8	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....1	.....0
2. 2018.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
3. 2019.....	.....123	.....111	.....30	.....26	.....0	.....0	.....0	.....0	.....3	.....0	.....0	.....19	.....0
4. Totals...	.....132	.....119	.....30	.....26	.....0	.....0	.....0	.....0	.....3	.....0	.....0	.....20	.....0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior..	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....XXX.....	.....1	.....0
2. 2018.	.....3	.....0	.....3	.....0.2	.....0.0	.....1.5	.....0	.....0	.....0.00	.....0	.....0
3. 2019.	.....158	.....137	.....21	.....6.2	.....6.0	.....8.1	.....0	.....0	.....0.00	.....16	.....3
4. Totals	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....XXX.....	.....17	.....3

Sch. P - Pt. 1T
NONE

Sch. P - Pt. 2A
NONE

Sch. P - Pt. 2B
NONE

Sch. P - Pt. 2C
NONE

Sch. P - Pt. 2D
NONE

Sch. P - Pt. 2E
NONE

Sch. P - Pt. 2F - Sn. 1
NONE

Sch. P - Pt. 2F - Sn. 2
NONE

Sch. P - Pt. 2G
NONE

Sch. P - Pt. 2H - Sn. 1
NONE

Sch. P - Pt. 2H - Sn. 2
NONE

Sch. P - Pt. 2I
NONE

Sch. P - Pt. 2J
NONE

Sch. P - Pt. 2K
NONE

Sch. P - Pt. 2L
NONE

Sch. P - Pt. 2M
NONE

Sch. P - Pt. 2N
NONE

Sch. P - Pt. 2O
NONE

Sch. P - Pt. 2P
NONE

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										Development	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2. 2010.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
3. 2011.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
4. 2012.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
5. 2013.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
6. 2014.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
7. 2015.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0
8. 2016.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0
9. 2017.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0
10. 2018.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	...XXX.....
11. 2019.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	...XXX.....	...XXX.....
12. Totals											.....0	.....0

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2. 2010.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
3. 2011.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
4. 2012.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
5. 2013.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
6. 2014.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
7. 2015.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0
8. 2016.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0
9. 2017.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0
10. 2018.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	...XXX.....
11. 2019.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	...XXX.....	...XXX.....
12. Totals											.....0	.....0

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....33	.....34	.....14	.....(20)	.....(19)
2. 2018.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....35	.....0	.....(35)	...XXX.....
3. 2019.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....16	...XXX.....	...XXX.....
4. Totals											.....(55)	.....(19)

SCHEDULE P - PART 2T - WARRANTY

1. Prior.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0
2. 2018.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	...XXX.....
3. 2019.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	...XXX.....	...XXX.....
4. Totals											.....0	.....0

Sch. P - Pt. 3A
NONE

Sch. P - Pt. 3B
NONE

Sch. P - Pt. 3C
NONE

Sch. P - Pt. 3D
NONE

Sch. P - Pt. 3E
NONE

Sch. P - Pt. 3F - Sn. 1
NONE

Sch. P - Pt. 3F - Sn. 2
NONE

Sch. P - Pt. 3G
NONE

Sch. P - Pt. 3H - Sn. 1
NONE

Sch. P - Pt. 3H - Sn. 2
NONE

Sch. P - Pt. 3I
NONE

Sch. P - Pt. 3J
NONE

Sch. P - Pt. 3K
NONE

Sch. P - Pt. 3L
NONE

Sch. P - Pt. 3M
NONE

Sch. P - Pt. 3N
NONE

Sch. P - Pt. 3O
NONE

Sch. P - Pt. 3P
NONE

SCHEDULE P - PART 3R-SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
1. Prior.....	.....000.....	......0	......0	......0	......0	......0	......0	......0	......0	......0	......0	......0
2. 2010.....	......0	......0	......0	......0	......0	......0	......0	......0	......0	......0	......0	......0
3. 2011.....	.....XXX.....	......0	......0	......0	......0	......0	......0	......0	......0	......0	......0	......0
4. 2012.....	.....XXX.....	.....XXX.....	......0	......0	......0	......0	......0	......0	......0	......0	......0	......0
5. 2013.....	.....XXX.....	.....XXX.....	.....XXX.....	......0	......0	......0	......0	......0	......0	......0	......0	......0
6. 2014.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	......0	......0	......0	......0	......0	......0	......0	......0
7. 2015.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	......0	......0	......0	......0	......0	......0	......0
8. 2016.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	......0	......0	......0	......0	......0	......0
9. 2017.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	......0	......0	......0	......0	......0
10. 2018.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	......0	......0	......0	......0
11. 2019.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	......0	......0	......0

SCHEDULE P - PART 3R-SECTION 2 - PRODUCTS LIABILITY- CLAIMS-MADE

1. Prior.....	.....000.....	......0	......0	......0	......0	......0	......0	......0	......0	......0	......0	......0
2. 2010.....	......0	......0	......0	......0	......0	......0	......0	......0	......0	......0	......0	......0
3. 2011.....	.....XXX.....	......0	......0	......0	......0	......0	......0	......0	......0	......0	......0	......0
4. 2012.....	.....XXX.....	.....XXX.....	......0	......0	......0	......0	......0	......0	......0	......0	......0	......0
5. 2013.....	.....XXX.....	.....XXX.....	.....XXX.....	......0	......0	......0	......0	......0	......0	......0	......0	......0
6. 2014.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	......0	......0	......0	......0	......0	......0	......0	......0
7. 2015.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	......0	......0	......0	......0	......0	......0	......0
8. 2016.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	......0	......0	......0	......0	......0	......0
9. 2017.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	......0	......0	......0	......0	......0
10. 2018.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	......0	......0	......0	......0
11. 2019.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	......0	......0	......0

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....000.....	......0	.....13	.....XXX.....	.....XXX.....
2. 2018.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	......0	......0	.....XXX.....	.....XXX.....
3. 2019.....XXX.....XXX.....XXX.....XXX.....XXX.....XXX.....XXX.....XXX.....XXX.....0XXX.....XXX.....

SCHEDULE P - PART 3T - WARRANTY

1. Prior.....XXX.....XXX.....XXX.....XXX.....XXX.....XXX.....XXX.....000.....0000
2. 2018.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	......0	......0	......0	......0
3. 2019.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	......0	......0	......0

Sch. P - Pt. 4A
NONE

Sch. P - Pt. 4B
NONE

Sch. P - Pt. 4C
NONE

Sch. P - Pt. 4D
NONE

Sch. P - Pt. 4E
NONE

Sch. P - Pt. 4F - Sn. 1
NONE

Sch. P - Pt. 4F - Sn. 2
NONE

Sch. P - Pt. 4G
NONE

Sch. P - Pt. 4H - Sn. 1
NONE

Sch. P - Pt. 4H - Sn. 2
NONE

Sch. P - Pt. 4I
NONE

Sch. P - Pt. 4J
NONE

Sch. P - Pt. 4K
NONE

Sch. P - Pt. 4L
NONE

Sch. P - Pt. 4M
NONE

Sch. P - Pt. 4N
NONE

Sch. P - Pt. 4O
NONE

Sch. P - Pt. 4P
NONE

SCHEDULE P - PART 4R-SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2. 2010.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
3. 2011.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
4. 2012.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
5. 2013.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0
6. 2014.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0
7. 2015.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0
8. 2016.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0
9. 2017.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0
10. 2018.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0
11. 2019.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0

NONE

SCHEDULE P - PART 4R-SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2. 2010.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
3. 2011.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
4. 2012.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
5. 2013.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0
6. 2014.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0	.....0
7. 2015.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0	.....0
8. 2016.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0	.....0
9. 2017.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0
10. 2018.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0
11. 2019.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....2	.....1	.....0
2. 2018.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....3	.....0
3. 2019.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....4

SCHEDULE P - PART 4T - WARRANTY

1. Prior.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0	.....0
2. 2018.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0	.....0
3. 2019.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....0

NONE

Sch. P - Pt. 5A - Sn. 1
NONE

Sch. P - Pt. 5A - Sn. 2
NONE

Sch. P - Pt. 5A - Sn. 3
NONE

Sch. P - Pt. 5B - Sn. 1
NONE

Sch. P - Pt. 5B - Sn. 2
NONE

Sch. P - Pt. 5B - Sn. 3
NONE

Sch. P - Pt. 5C - Sn. 1
NONE

Sch. P - Pt. 5C - Sn. 2
NONE

Sch. P - Pt. 5C - Sn. 3
NONE

Sch. P - Pt. 5D - Sn. 1
NONE

Sch. P - Pt. 5D - Sn. 2
NONE

Sch. P - Pt. 5D - Sn. 3
NONE

Sch. P - Pt. 5E - Sn. 1
NONE

Sch. P - Pt. 5E - Sn. 2
NONE

Sch. P - Pt. 5E - Sn. 3
NONE

Sch. P - Pt. 5F - Sn. 1A
NONE

Sch. P - Pt. 5F - Sn. 2A
NONE

Sch. P - Pt. 5F - Sn. 3A
NONE

Sch. P - Pt. 5F - Sn. 1B
NONE

Sch. P - Pt. 5F - Sn. 2B
NONE

Sch. P - Pt. 5F - Sn. 3B
NONE

Sch. P - Pt. 5H - Sn. 1A
NONE

Sch. P - Pt. 5H - Sn. 2A
NONE

Sch. P - Pt. 5H - Sn. 3A
NONE

Sch. P - Pt. 5H - Sn. 1B
NONE

Sch. P - Pt. 5H - Sn. 2B
NONE

Sch. P - Pt. 5H - Sn. 3B
NONE

Sch. P - Pt. 5R - Sn. 1A
NONE

Sch. P - Pt. 5R - Sn. 2A
NONE

Sch. P - Pt. 5R - Sn. 3A
NONE

Sch. P - Pt. 5R - Sn. 1B
NONE

Sch. P - Pt. 5R - Sn. 2B
NONE

Sch. P - Pt. 5R - Sn. 3B
NONE

Sch. P - Pt. 5T - Sn. 1
NONE

Sch. P - Pt. 5T - Sn. 2
NONE

Sch. P - Pt. 5T - Sn. 3
NONE

Sch. P - Pt. 6C - Sn. 1
NONE

Sch. P - Pt. 6C - Sn. 2
NONE

Sch. P - Pt. 6D - Sn. 1
NONE

Sch. P - Pt. 6D - Sn. 2
NONE

Sch. P - Pt. 6E - Sn. 1
NONE

Sch. P - Pt. 6E - Sn. 2
NONE

Sch. P - Pt. 6H - Sn. 1A
NONE

Sch. P - Pt. 6H - Sn. 2A
NONE

Sch. P - Pt. 6H - Sn. 1B
NONE

Sch. P - Pt. 6H - Sn. 2B
NONE

Sch. P - Pt. 6M - Sn. 1
NONE

Sch. P - Pt. 6M - Sn. 2
NONE

Sch. P - Pt. 6N - Sn. 1
NONE

Sch. P - Pt. 6N - Sn. 2
NONE

Sch. P - Pt. 6O - Sn. 1
NONE

Sch. P - Pt. 6O - Sn. 2
NONE

Sch. P - Pt. 6R - Sn. 1A
NONE

Sch. P - Pt. 6R - Sn. 2A
NONE

Sch. P - Pt. 6R - Sn. 1B
NONE

Sch. P - Pt. 6R - Sn. 2B
NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS

(\$000 Omitted)

SECTION 1

	1	2	3	4	5	6
	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
Schedule P - Part 1						
1. Homeowners/farmowners.....	.....0	.....0	.....0.0	.....0	.....0	.....0.0
2. Private passenger auto liability/medical.....	.....0	.....0	.....0.0	.....0	.....0	.....0.0
3. Commercial auto/truck liability/medical.....	.....0	.....0	.....0.0	.....0	.....0	.....0.0
4. Workers' compensation.....	.....0	.....0	.....0.0	.....0	.....0	.....0.0
5. Commercial multiple peril.....	.....0	.....0	.....0.0	.....0	.....0	.....0.0
6. Medical professional liability - occurrence.....	.....0	.....0	.....0.0	.....0	.....0	.....0.0
7. Medical professional liability - claims-made.....	.....0	.....0	.....0.0	.....0	.....0	.....0.0
8. Special liability.....	.....0	.....0	.....0.0	.....0	.....0	.....0.0
9. Other liability - occurrence.....	.....0	.....0	.....0.0	.....0	.....0	.....0.0
10. Other liability - claims-made.....	.....0	.....0	.....0.0	.....0	.....0	.....0.0
11. Special property.....	.....0	.....0	.....0.0	.....0	.....0	.....0.0
12. Auto physical damage.....	.....0	.....0	.....0.0	.....0	.....0	.....0.0
13. Fidelity/surety.....	.....0	.....0	.....0.0	.....0	.....0	.....0.0
14. Other.....	.....0	.....0	.....0.0	.....0	.....0	.....0.0
15. International.....	.....0	.....0	.....0.0	.....0	.....0	.....0.0
16. Reinsurance - nonproportional assumed property.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....
17. Reinsurance - nonproportional assumed liability.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....
18. Reinsurance - nonproportional assumed financial lines.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....
19. Products liability - occurrence.....	.....0	.....0	.....0.0	.....0	.....0	.....0.0
20. Products liability - claims-made.....	.....0	.....0	.....0.0	.....0	.....0	.....0.0
21. Financial guaranty/mortgage guaranty.....	.....20	.....0	.....0.0	.....257	.....0	.....0.0
22. Warranty.....	.....0	.....0	.....0.0	.....0	.....0	.....0.0
23. Totals.....	.....20	.....0	.....0.0	.....257	.....0	.....0.0

SECTION 2

Years in Which Policies Were Issued	Incurred Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2. 2010.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
3. 2011.....	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
4. 2012.....	.....XXX.....	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
5. 2013.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0
6. 2014.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0
7. 2015.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....0	.....0	.....0
8. 2016.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....0	.....0
9. 2017.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....0
10. 2018.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0
11. 2019.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0

SECTION 3

Years in Which Policies Were Issued	Bulk and Incurred But Not Reported Reserves for Losses and Defense and Cost Containment Expenses at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2. 2010.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
3. 2011.....	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
4. 2012.....	.....XXX.....	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
5. 2013.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0
6. 2014.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0
7. 2015.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....0	.....0	.....0
8. 2016.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....0	.....0
9. 2017.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....0
10. 2018.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0
11. 2019.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

Years in Which Policies Were Issued	Net Earned Premiums Reported at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2. 2010.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
3. 2011.....	XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
4. 2012.....	XXX.....	XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
5. 2013.....	XXX.....	XXX.....	XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0
6. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....	.....0	.....0	.....0	.....0	.....0	.....0
7. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....0	.....0	.....0	.....0	.....0
8. 2016.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....0	.....0	.....0	.....0
9. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....0	.....0	.....0
10. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....0	.....0
11. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....0

SECTION 5

Years in Which Policies Were Issued	Net Reserve for Premium Adjustments and Accrued Retrospective Premiums at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2. 2010.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
3. 2011.....	XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
4. 2012.....	XXX.....	XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
5. 2013.....	XXX.....	XXX.....	XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0
6. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....	.....0	.....0	.....0	.....0	.....0	.....0
7. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....0	.....0	.....0	.....0	.....0
8. 2016.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....0	.....0	.....0	.....0
9. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....0	.....0	.....0
10. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....0	.....0
11. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....0

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS

(\$000 Omitted)

SECTION 1

	1	2	3	4	5	6
	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
Schedule P - Part 1						
1. Homeowners/farmowners.....	0	0	0.0	0	0	0.0
2. Private passenger auto liability/medical.....	0	0	0.0	0	0	0.0
3. Commercial auto/truck liability/medical.....	0	0	0.0	0	0	0.0
4. Workers' compensation.....	0	0	0.0	0	0	0.0
5. Commercial multiple peril.....	0	0	0.0	0	0	0.0
6. Medical professional liability - occurrence.....	0	0	0.0	0	0	0.0
7. Medical professional liability - claims-made.....	0	0	0.0	0	0	0.0
8. Special liability.....	0	0	0.0	0	0	0.0
9. Other liability - occurrence.....	0	0	0.0	0	0	0.0
10. Other liability - claims-made.....	0	0	0.0	0	0	0.0
11. Special property.....	0	0	0.0	0	0	0.0
12. Auto physical damage.....	0	0	0.0	0	0	0.0
13. Fidelity/surety.....	0	0	0.0	0	0	0.0
14. Other.....	0	0	0.0	0	0	0.0
15. International.....	0	0	0.0	0	0	0.0
16. Reinsurance - nonproportional assumed property.....	0	0	0.0	0	0	0.0
17. Reinsurance - nonproportional assumed liability.....	0	0	0.0	0	0	0.0
18. Reinsurance - nonproportional assumed financial lines.....	0	0	0.0	0	0	0.0
19. Products liability - occurrence.....	0	0	0.0	0	0	0.0
20. Products liability - claims-made.....	0	0	0.0	0	0	0.0
21. Financial guaranty/mortgage guaranty.....	20	0	0.0	257	0	0.0
22. Warranty.....	0	0	0.0	0	0	0.0
23. Totals	20	0	0.0	257	0	0.0

SECTION 2

Years in Which Policies Were Issued	Incurred Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2010.....	0	0	0	0	0	0	0	0	0	0
3. 2011.....	XXX	0	0	0	0	0	0	0	0	0
4. 2012.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Policies Were Issued	Bulk and Incurred But Not Reported Reserves for Losses and Defense and Cost Containment Expenses at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2010.....	0	0	0	0	0	0	0	0	0	0
3. 2011.....	XXX	0	0	0	0	0	0	0	0	0
4. 2012.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

Years in Which Policies Were Issued	Net Earned Premiums Reported At Year End (\$000 Omitted)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2010.....	0	0	0	0	0	0	0	0	0	0
3. 2011.....	XXX	0	0	0	0	0	0	0	0	0
4. 2012.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 5

Years in Which Policies Were Issued	Net Reserve For Premium Adjustments And Accrued Retrospective Premiums At Year End (\$000 Omitted)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2010.....	0	0	0	0	0	0	0	0	0	0
3. 2011.....	XXX	0	0	0	0	0	0	0	0	0
4. 2012.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 6

Years in Which Policies Were Issued	Incurred Adjustable Commissions Reported At Year End (\$000 Omitted)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2010.....	0	0	0	0	0	0	0	0	0	0
3. 2011.....	XXX	0	0	0	0	0	0	0	0	0
4. 2012.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 7

Years in Which Policies Were Issued	Reserves For Commission Adjustments At Year End (\$000 Omitted)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2010.....	0	0	0	0	0	0	0	0	0	0
3. 2011.....	XXX	0	0	0	0	0	0	0	0	0
4. 2012.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE P INTERROGATORIES

1.

The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims-Made insurance policies. EREs provided for reasons other than DDR are not be included.
- 1.1

Does the company issue Medical Professional Liability Claims-Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost?
If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions.

Yes [] No [X]
- 1.2

What is the total amount of the reserve for that provision (DDR reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?

\$.....0
- 1.3

Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65?

Yes [] No []
- 1.4

Does the company report any DDR reserve as loss or loss adjustment expense reserve?

Yes [] No []
- 1.5

If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?

Yes [] No [] N/A[]
- 1.6

If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1	2
		Section 1: Occurrence	Section 2: Claims-Made
1.601	Prior.....	.....0	.....0
1.602	2010.....	.....0	.....0
1.603	2011.....	.....0	.....0
1.604	2012.....	.....0	.....0
1.605	2013.....	.....0	.....0
1.606	2014.....	.....0	.....0
1.607	2015.....	.....0	.....0
1.608	2016.....	.....0	.....0
1.609	2017.....	.....0	.....0
1.610	2018.....	.....0	.....0
1.611	2019.....	.....0	.....0
1.612	Totals.....	.....0	.....0

2.

The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement?

Yes [X] No []
3.

The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this statement?

Yes [X] No []
4.

Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10?

Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5.

What were the net premiums in force at the end of the year for: (in thousands of dollars)

5.1 Fidelity \$.....0

5.2 Surety \$.....0
6.

Claim count information is reported per claim or per claimant. (Indicate which).
If not the same in all years, explain in Interrogatory 7.

PER CLAIM
- 7.1

The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses?

Yes [] No [X]
- 7.2

An extended statement may be attached.

ARCH MORTGAGE GUARANTY COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
			2 Direct Premiums Written	3 Direct Premiums Earned						
1.	Alabama.....AL	L	2,784	2,784	0	0	0	0	0	0
2.	Alaska.....AK	L	0	0	0	0	0	0	0	0
3.	Arizona.....AZ	L	28,480	25,417	0	0	0	0	0	0
4.	Arkansas.....AR	L	0	0	0	0	0	0	0	0
5.	California.....CA	L	270,956	316,554	0	0	0	0	0	0
6.	Colorado.....CO	L	16,035	8,916	0	0	0	0	0	0
7.	Connecticut.....CT	L	29,163	30,773	0	0	0	0	0	0
8.	Delaware.....DE	L	6,125	6,125	0	0	0	0	0	0
9.	District of Columbia.....DC	L	33,846	33,846	0	0	0	0	0	0
10.	Florida.....FL	L	69,294	65,979	0	0	(32,561)	8,854	0	0
11.	Georgia.....GA	L	45,801	45,234	0	0	0	0	0	0
12.	Hawaii.....HI	L	10,282	3,999	0	0	0	0	0	0
13.	Idaho.....ID	L	4,402	2,425	0	0	0	0	0	0
14.	Illinois.....IL	L	24,542	26,077	0	0	(12,956)	7,600	0	0
15.	Indiana.....IN	L	10,867	10,867	0	0	0	0	0	0
16.	Iowa.....IA	L	2,830	2,830	0	0	0	0	0	0
17.	Kansas.....KS	L	118,402	119,664	0	0	15,540	15,540	0	0
18.	Kentucky.....KY	L	3,195	3,195	0	0	0	0	0	0
19.	Louisiana.....LA	L	3,168	395	0	0	0	0	0	0
20.	Maine.....ME	L	8,844	8,106	0	0	0	0	0	0
21.	Maryland.....MD	L	27,622	27,622	0	0	0	0	0	0
22.	Massachusetts.....MA	L	711,086	703,694	0	0	(63,871)	0	0	0
23.	Michigan.....MI	L	41,674	42,713	0	0	0	0	0	0
24.	Minnesota.....MN	L	13,330	13,368	0	0	0	0	0	0
25.	Mississippi.....MS	L	0	0	0	0	0	0	0	0
26.	Missouri.....MO	L	44,334	40,484	0	0	12,559	12,559	0	0
27.	Montana.....MT	L	230	230	0	0	0	0	0	0
28.	Nebraska.....NE	L	1,115	1,115	0	0	0	0	0	0
29.	Nevada.....NV	L	11,921	11,921	0	0	0	0	0	0
30.	New Hampshire.....NH	L	33,587	23,798	0	0	(32,101)	0	0	0
31.	New Jersey.....NJ	L	10,101	11,052	0	0	0	0	0	0
32.	New Mexico.....NM	L	0	0	0	0	0	0	0	0
33.	New York.....NY	L	24,288	24,957	0	0	0	0	0	0
34.	North Carolina.....NC	L	21,042	21,198	0	0	0	0	0	0
35.	North Dakota.....ND	L	0	0	0	0	0	0	0	0
36.	Ohio.....OH	L	11,243	320,285	0	129,806	152,885	26,250	0	0
37.	Oklahoma.....OK	L	29,532	23,507	0	0	0	0	0	0
38.	Oregon.....OR	L	540	540	0	0	0	0	0	0
39.	Pennsylvania.....PA	L	59,458	59,458	0	0	(62,111)	50,262	0	0
40.	Rhode Island.....RI	L	31,097	31,097	0	0	0	0	0	0
41.	South Carolina.....SC	L	26,198	26,198	0	0	0	0	0	0
42.	South Dakota.....SD	L	0	0	0	0	0	0	0	0
43.	Tennessee.....TN	L	18,328	18,567	0	0	0	0	0	0
44.	Texas.....TX	L	412,629	87,254	0	0	(4,125)	23,433	0	0
45.	Utah.....UT	L	27,911	37,308	0	0	0	0	0	0
46.	Vermont.....VT	L	18,255	12,528	0	0	4,214	4,214	0	0
47.	Virginia.....VA	L	33,012	19,949	0	0	0	0	0	0
48.	Washington.....WA	L	41,497	40,151	0	0	0	0	0	0
49.	West Virginia.....WV	L	0	0	0	0	0	0	0	0
50.	Wisconsin.....WI	L	245,451	244,216	0	0	13,060	13,060	0	0
51.	Wyoming.....WY	L	0	0	0	0	0	0	0	0
52.	American Samoa.....AS	N	0	0	0	0	0	0	0	0
53.	Guam.....GU	N	0	0	0	0	0	0	0	0
54.	Puerto Rico.....PR	N	0	0	0	0	0	0	0	0
55.	US Virgin Islands.....VI	N	0	0	0	0	0	0	0	0
56.	Northern Mariana Islands.....MP	N	0	0	0	0	0	0	0	0
57.	Canada.....CAN	N	0	0	0	0	0	0	0	0
58.	Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0	0	0
59.	Totals.....	XXX	2,584,497	2,556,396	0	129,806	(9,467)	161,772	0	0

DETAILS OF WRITE-INS

58001.	XXX	0	0	0	0	0	0	0	0
58002.	XXX	0	0	0	0	0	0	0	0
58003.	XXX	0	0	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	51	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	6

(b) Explanation of Basis of Allocation of Premiums by States, etc.

Premiums paid by borrowers are allocated based on property location. All other premiums are allocated based on location of the insured.

ARCH MORTGAGE GUARANTY COMPANY
SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

		Direct Business Only				
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts
States, Etc.						
						6 Totals
1.	Alabama.....AL	.....0	.....0	.....0	.....0	.....0
2.	Alaska.....AK	.....0	.....0	.....0	.....0	.....0
3.	Arizona.....AZ	.....0	.....0	.....0	.....0	.....0
4.	Arkansas.....AR	.....0	.....0	.....0	.....0	.....0
5.	California.....CA	.....0	.....0	.....0	.....0	.....0
6.	Colorado.....CO	.....0	.....0	.....0	.....0	.....0
7.	Connecticut.....CT	.....0	.....0	.....0	.....0	.....0
8.	Delaware.....DE	.....0	.....0	.....0	.....0	.....0
9.	District of Columbia.....DC	.....0	.....0	.....0	.....0	.....0
10.	Florida.....FL	.....0	.....0	.....0	.....0	.....0
11.	Georgia.....GA	.....0	.....0	.....0	.....0	.....0
12.	Hawaii.....HI	.....0	.....0	.....0	.....0	.....0
13.	Idaho.....ID	.....0	.....0	.....0	.....0	.....0
14.	Illinois.....IL	.....0	.....0	.....0	.....0	.....0
15.	Indiana.....IN	.....0	.....0	.....0	.....0	.....0
16.	Iowa.....IA	.....0	.....0	.....0	.....0	.....0
17.	Kansas.....KS	.....0	.....0	.....0	.....0	.....0
18.	Kentucky.....KY	.....0	.....0	.....0	.....0	.....0
19.	Louisiana.....LA	.....0	.....0	.....0	.....0	.....0
20.	Maine.....ME	.....0	.....0	.....0	.....0	.....0
21.	Maryland.....MD	.....0	.....0	.....0	.....0	.....0
22.	Massachusetts.....MA	.....0	.....0	.....0	.....0	.....0
23.	Michigan.....MI	.....0	.....0	.....0	.....0	.....0
24.	Minnesota.....MN	.....0	.....0	.....0	.....0	.....0
25.	Mississippi.....MS	.....0	.....0	.....0	.....0	.....0
26.	Missouri.....MO	.....0	.....0	.....0	.....0	.....0
27.	Montana.....MT	.....0	.....0	.....0	.....0	.....0
28.	Nebraska.....NE	.....0	.....0	.....0	.....0	.....0
29.	Nevada.....NV	.....0	.....0	.....0	.....0	.....0
30.	New Hampshire.....NH	.....0	.....0	.....0	.....0	.....0
31.	New Jersey.....NJ	.....0	.....0	.....0	.....0	.....0
32.	New Mexico.....NM	.....0	.....0	.....0	.....0	.....0
33.	New York.....NY	.....0	.....0	.....0	.....0	.....0
34.	North Carolina.....NC	.....0	.....0	.....0	.....0	.....0
35.	North Dakota.....ND	.....0	.....0	.....0	.....0	.....0
36.	Ohio.....OH	.....0	.....0	.....0	.....0	.....0
37.	Oklahoma.....OK	.....0	.....0	.....0	.....0	.....0
38.	Oregon.....OR	.....0	.....0	.....0	.....0	.....0
39.	Pennsylvania.....PA	.....0	.....0	.....0	.....0	.....0
40.	Rhode Island.....RI	.....0	.....0	.....0	.....0	.....0
41.	South Carolina.....SC	.....0	.....0	.....0	.....0	.....0
42.	South Dakota.....SD	.....0	.....0	.....0	.....0	.....0
43.	Tennessee.....TN	.....0	.....0	.....0	.....0	.....0
44.	Texas.....TX	.....0	.....0	.....0	.....0	.....0
45.	Utah.....UT	.....0	.....0	.....0	.....0	.....0
46.	Vermont.....VT	.....0	.....0	.....0	.....0	.....0
47.	Virginia.....VA	.....0	.....0	.....0	.....0	.....0
48.	Washington.....WA	.....0	.....0	.....0	.....0	.....0
49.	West Virginia.....WV	.....0	.....0	.....0	.....0	.....0
50.	Wisconsin.....WI	.....0	.....0	.....0	.....0	.....0
51.	Wyoming.....WY	.....0	.....0	.....0	.....0	.....0
52.	American Samoa.....AS	.....0	.....0	.....0	.....0	.....0
53.	Guam.....GU	.....0	.....0	.....0	.....0	.....0
54.	Puerto Rico.....PR	.....0	.....0	.....0	.....0	.....0
55.	US Virgin Islands.....VI	.....0	.....0	.....0	.....0	.....0
56.	Northern Mariana Islands...MP	.....0	.....0	.....0	.....0	.....0
57.	Canada.....CAN	.....0	.....0	.....0	.....0	.....0
58.	Aggregate Other Alien.....OT	.....0	.....0	.....0	.....0	.....0
59.	Totals.....	.....0	.....0	.....0	.....0	.....0

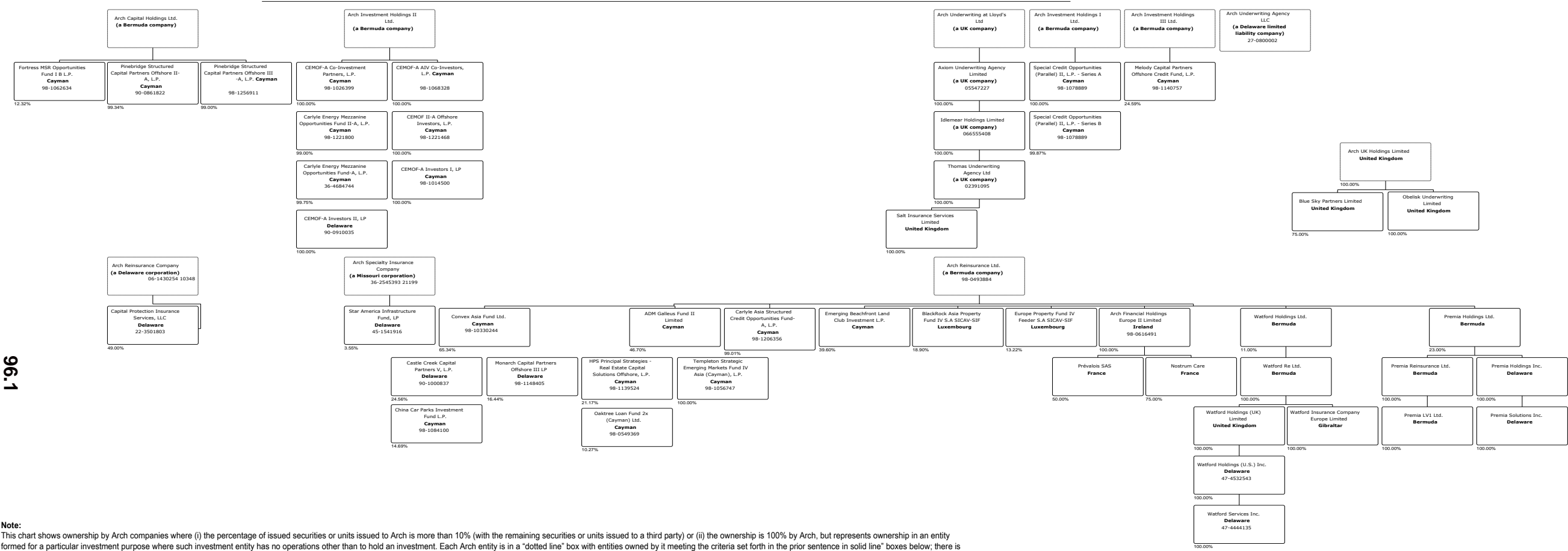
NONE

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER[®] MEMBERS OF A HOLDING COMPANY GROUP

PART I - ORGANIZATIONAL CHART



Note: This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch, but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed. The figures in the chart are at December 31, 2019; such figures are updated on an annual basis in line with normal practices.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
N/A..	N/A.....	N/A.....	98-0374481..	N/A.....	..947484	NASDAQ	Arch Capital Group Ltd.....	BMU.....	UIP.....	N/A.....	N/A.....	N/A.....	N/A.....	...N.....	1.....
N/A..	N/A.....	N/A.....	02-0576800..	N/A.....	N/A.....	N/A.....	Arch Capital Services Inc.....	DE.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0602504..	N/A.....	N/A.....	N/A.....	Arch Investment Management Ltd.....	BMU.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0493884..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Ltd.....	BMU.....	IA.....	Arch Capital Group Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-1031826..	N/A.....	N/A.....	N/A.....	Arch Global Services (Philippines) Inc.....	PHL.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Global Services (Cyprus) Ltd.....	CYP.....	NIA.....	Arch Global Services Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Global Services Holdings Ltd.....	BMU.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	27-0687834..	N/A.....	N/A.....	N/A.....	Arch International Services Inc.....	DE.....	NIA.....	Arch Capital Services Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-1244615..	N/A.....	N/A.....	N/A.....	Arch Underwriters Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0705201..	N/A.....	N/A.....	N/A.....	Arch Underwriting at Lloyd's Ltd.....	GBR.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Axiom Underwriting Agency Limited.....	GBR.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Idlemear Holdings Limited.....	GBR.....	NIA.....	Axiom Underwriting Agency Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Thomas Underwriting Agency Limited.....	GBR.....	NIA.....	Idlemear Holdings Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Salt Insurance Services Limited.....	GBR.....	NIA.....	Thomas Underwriting Agency Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Underwriting Agency (Australia) Pty. Ltd.....	AUS.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0399846..	N/A.....	N/A.....	N/A.....	Arch Capital Holdings Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0616488..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe I Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0585481..	N/A.....	N/A.....	N/A.....	Arch Re Accident & Health ApS.....	DNK.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0652764..	N/A.....	N/A.....	N/A.....	Arch Syndicate Investments Ltd.....	GBR.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Gulf Re Holdings Limited.....	JEY.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Gulf Reinsurance Limited.....	ARE.....	IA.....	Gulf Re Holdings Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0705596..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings I Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0705598..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings II Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	99-1244244..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings III Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0705593..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings IV Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Holdings Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...11.100	Arch Capital Group Ltd.....	...N.....	2.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Re Ltd.....	DE.....	IA.....	Watford Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Holdings (UK) Limited.....	GBR.....	NIA.....	Watford Re Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Holdings (U.S.) Inc.....	DE.....	NIA.....	Watford Holdings (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Insurance Company Europe Limited....	GIB.....	IA.....	Watford Holdings (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Services Inc.....	DE.....	NIA.....	Watford Holdings (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	99-1245248..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Ltd. Escritorio De Representacao Ltda.....	BRA.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-1006574..	N/A.....	N/A.....	N/A.....	Arch Underwriting at Lloyd's (Australia) Pty Ltd.....	AUS.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0616491..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe II Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-1243751..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe III Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
97.1	N/A..	N/A.....	N/A.....	98-1244422..	N/A.....	N/A.....	Arch LMI Pty Ltd.....	AUS.....	NIA.....	Arch Financial Holdings Australia Pty Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	98-1305287..	N/A.....	N/A.....	Arch Financial Holdings Australia Pty Ltd.....	AUS.....	NIA.....	Arch Financial Holdings Europe III Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	47-3497583..	N/A.....	N/A.....	Arch Mortgage Risk Transfer Holdings Inc.....	DE.....	NIA.....	Arch Financial Holdings Europe III Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	47-4121100..	N/A.....	N/A.....	Arch Mortgage Risk Transfer PCC Inc.....	DC.....	IA.....	Arch Mortgage Risk Transfer Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	82-3878331..	N/A.....	N/A.....	Incorporated Protected Cell No. AMRT-FRE-01	DC.....	IA.....	Arch Mortgage Risk Transfer PCC Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	98-0616493..	N/A.....	N/A.....	Arch Financial Holdings B.V.....	NLD.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	98-1024362..	N/A.....	N/A.....	Arch Insurance (EU) Designated Activity Company	IRL.....	IA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	98-1243732..	N/A.....	N/A.....	Arch Underwriters Europe Limited.....	IRL.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	98-0611448..	N/A.....	N/A.....	Arch Reinsurance Europe Underwriting Designated Activity Company	IRL.....	IA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	06-1424716..	N/A.....	N/A.....	Arch Capital Group (U.S.) Inc.....	DE.....	NIA.....	Arch Financial Holdings Europe I Limited.....	Ownership.....	...90.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	06-1424716..	N/A.....	N/A.....	Arch Capital Group (U.S.) Inc.....	DE.....	NIA.....	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership.....	...10.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	98-0389546..	N/A.....	N/A.....	Arch Risk Transfer Services Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	98-1244441..	N/A.....	N/A.....	Alwyn Insurance Company Limited.....	GIB.....	IA.....	Arch Financial Holdings B.V.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	98-0413940..	N/A.....	N/A.....	Arch Insurance (UK) Limited.....	GBR.....	IA.....	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	1279	Arch Capital Group (U.S.) Inc.	10348..	06-1430254..	N/A.....	N/A.....	Arch Reinsurance Company.....	DE.....	IA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	47-5374395..	N/A.....	N/A.....	Arch Underwriters Inc.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	98-0389551..	N/A.....	N/A.....	Alternative Re Holdings Limited.....	BMU.....	NIA.....	Arch Risk Transfer Services Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	98-0704518..	N/A.....	N/A.....	Arch Europe Insurance Services Ltd.....	GBR.....	NIA.....	Arch Insurance (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	65-1302027..	N/A.....	N/A.....	Arch Re Facultative Underwriters Inc.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	43-0971887..	N/A.....	N/A.....	Arch Insurance Group Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	22-3501803..	N/A.....	N/A.....	Capital Protection Insurance Services, LLC	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	...49.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	98-0625844..	N/A.....	N/A.....	Alternative Re Limited.....	BMU.....	IA.....	Alternative Re Holdings Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	27-0800002..	N/A.....	N/A.....	Arch Underwriting Agency LLC.....	DE.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	43-0990709..	N/A.....	N/A.....	Arch Specialty Insurance Agency Inc.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	1279	Arch Capital Group (U.S.) Inc.	11150..	43-0990710..	N/A.....	N/A.....	Arch Insurance Company	MO.....	IA.....	Arch Reinsurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	43-1053031..	N/A.....	N/A.....	First American Service Corporation.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	N/A..	N/A.....	N/A.....	27-1013974..	N/A.....	N/A.....	Construction Risk Underwriters, LLC.....	MN.....	NIA.....	Arch Underwriting Agency LLC.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	1279	Arch Capital Group (U.S.) Inc.	10946..	06-1521582..	N/A.....	N/A.....	Arch Property Casualty Insurance Company.....	MO.....	IA.....	Arch Insurance Company	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
	1279	Arch Capital Group (U.S.) Inc.	21199..	36-2545393..	N/A.....	N/A.....	Arch Specialty Insurance Company.....	MO.....	IA.....	Arch Insurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

97.2

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
1279	Arch Capital Group (U.S.) Inc.	30830...	39-1128299..	N/A.....	N/A.....	N/A.....	Arch Indemnity Insurance Company.....	MO.....	IA.....	Arch Excess & Surplus Insurance Company....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	45-5366880..	N/A.....	N/A.....	N/A.....	Arch Insurance Solutions Inc.....	DE.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	98-1089562..	N/A.....	N/A.....	N/A.....	Arch Insurance Canada Ltd.....	CAN.....	IA.....	Arch Insurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	46-1950584..	N/A.....	N/A.....	N/A.....	Arch U.S. MI Holdings Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
`.....	N/A.....	N/A.....	46-1950584..	N/A.....	N/A.....	N/A.....	Arch Capital Finance LLC.....	DE.....	NIA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	46-1950257..	N/A.....	N/A.....	N/A.....	Arch U.S. MI Services Inc.....	DE.....	NIA.....	Arch Mortgage Insurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	40266...	36-3105660..	N/A.....	N/A.....	N/A.....	Arch Mortgage Insurance Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	18732...	39-1080973..	N/A.....	N/A.....	N/A.....	Arch Mortgage Guaranty Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	29114...	95-2621453..	N/A.....	N/A.....	N/A.....	Arch Mortgage Assurance Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investment Holdings (Cyprus) Ltd.....	CYP.....	NIA.....	Arch Investment Property Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investment Property Holdings Ltd.....	BMU.....	NIA.....	"Arch Global Services.....	Ownership.....	...94.060	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investment Property Holdings Ltd.....	BMU.....	NIA.....	AFP Capital Management Limited.....	Ownership.....	...5.940	Individuals.....	....N.....	0.....
N/A..	N/A.....	N/A.....	98-1341235..	N/A.....	N/A.....	N/A.....	Arch Capital Finance (Ireland) Limited.....	IRL.....	NIA.....	"Arch Financial Holdings Europe II Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Benely Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arcozil Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Varony Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Galozy Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Primantela Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Coramono Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	11463...	03-0358003..	N/A.....	N/A.....	N/A.....	United Guaranty Partners Insurance Company.....	VT.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	56-1273575..	N/A.....	N/A.....	N/A.....	United Guaranty Services, Inc.....	NC.....	NIA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	16667...	56-0789396..	N/A.....	N/A.....	N/A.....	United Guaranty Residential Insurance Company of North Carolina.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	15873...	42-0885398..	N/A.....	N/A.....	N/A.....	United Guaranty Residential Insurance Company.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	40525...	56-1307714..	N/A.....	N/A.....	N/A.....	United Guaranty Credit Insurance Company.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	16659...	56-0989041..	N/A.....	N/A.....	N/A.....	United Guaranty Commercial Insurance Company of North Carolina.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	13694...	27-0550064..	N/A.....	N/A.....	N/A.....	Arch Structured Mortgage Insurance Company.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

97.3

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Prévalois SAS.....	FRA.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	.....50.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Emerging Beachfront Land Club Investment L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....40.000	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A Co-Investment Partners, L.P.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Special Credit Opportunities (Parallel) II, L.P. - Series A	CYM.....	OTH.....	Arch Investment Holdings I Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Special Credit Opportunities (Parallel) II, L.P. - Series B	CYM.....	OTH.....	Arch Investment Holdings I Ltd.....	Ownership.....	.....99.870	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Carlyle Asia Structured Credit Opportunities Fund-A, L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....99.000	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Fortress MSR Opportunities Fund I B L.P.....	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	.....12.330	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	ADM Galleus Fund II Limited.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....47.000	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Convex Asia Fund Ltd.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....65.340	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Melody Capital Partners Offshore Credit Fund, L.P.	CYM.....	OTH.....	Arch Investment Holdings III Ltd.....	Ownership.....	.....24.590	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Castle Creek Capital Partners V, L.P.....	DE.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....24.560	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	HPS Principal Strategies - Real Estate Capital Solutions Offshore, L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....21.170	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Pinebridge Structured Capital Partners Offshore II-A, L.P.	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	.....99.340	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Monarch Capital Partners Offshore III LP.....	DE.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....16.440	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	45-1541916..	N/A.....	N/A.....	N/A.....	Star America Infrastructure Fund, LP.....	DE.....	OTH.....	Arch Specialty Insurance Company.....	Ownership.....	.....4.000	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	China Car Parks Investment Fund L.P.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....14.690	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Carlyle Energy Mezzanine Opportunities Fund II-A, L.P.	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	.....99.000	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Carlyle Energy Mezzanine Opportunities Fund-A, L.P.	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	.....99.750	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A Investors I, LP.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A Investors II, LP.....	DE.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A AIV Co-Investors, LP.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF II-A Offshore Investors, L.P.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Oaktree Loan Fund 2x (Cayman) Ltd.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....10.270	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Pinebridge Structured Capital Partners Offshore III-A, L.P.	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	.....99.000	Arch Capital Group Ltd.....	....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	BlackRock Asia Property Fund IV S.A SICAV-SIF	LUX.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....23.080	Arch Capital Group Ltd.....	....N.....	3.....

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

97.4

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
97.4	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Europe Property Fund IV Feeder S.A SICAV-SIF	LUX.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	....13.000	Arch Capital Group Ltd.....	....N.....	3.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Holdings Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	....23.210	Arch Capital Group Ltd.....	....N.....	4.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Reinsurance Ltd.....	BMU.....	IA.....	Premia Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia LV1 Ltd.....	BMU.....	NIA.....	Premia Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Holdings Inc.....	DE.....	NIA.....	Premia Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Solutions Inc.....	DE.....	NIA.....	Premia Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	32-0539299..	N/A.....	N/A.....	Arch Mortgage Funding, Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	98-1490970..	N/A.....	N/A.....	Arch UK Holdings Limited	GBR.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Blue Sky Partners Limited	GBR.....	NIA.....	Arch UK Holdings Limited	Ownership.....	....75.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Archipelago Risk Services Limited	GBR.....	NIA.....	Blue Sky Partners Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Lake Shore IC, Inc.	DC.....	IA.....	Arch Mortgage Risk Transfer PCC Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	16-1364134..	N/A.....	N/A.....	McNeil & Company, Inc.....	NY.....	IA.....	Arch Insurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Obelisk Underwriting Limited.....	GBR.....	NIA.....	Arch UK Holdings Limited	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	83-4516586..	N/A.....	N/A.....	First Shield Service Corporation	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	38-4119847..	N/A.....	N/A.....	First Shield Service Corporation of Florida.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	61-1932852..	N/A.....	N/A.....	First Shield Consumer Service Corporation	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	37-1944730..	N/A.....	N/A.....	First Shield Consumer Service Corporation of Florida	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Credit Risk Services (Bermuda) Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	47-5537185..	N/A.....	N/A.....	Ventus Risk Management, Inc.....	DE.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	1279	Arch Capital Group (U.S.) Inc.	71455..	37-0857191..	N/A.....	N/A.....	Financial American Life Insurance Company.....	KS.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	84-3725636..	N/A.....	N/A.....	Penflex Actuarial Services LLC.....	NY.....	NIA.....	McNeil & Company, Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Barbican Group Holdings Limited.....	GGY.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Clare Management Company Limited.....	GGY.....	NIA.....	Barbican Group Holdings Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Barbican Reinsurance Company Limited.....	GGY.....	IA.....	Barbican Group Holdings Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Barbican Specialty Reinsurance Company Limited	GGY.....	IA.....	Barbican Group Holdings Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Barbican Holdings (UK) Limited.....	GBR.....	NIA.....	Barbican Reinsurance Company Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	82-1882589..	N/A.....	N/A.....	Barbican Holdings (US) Inc.....	DE.....	NIA.....	Barbican Holdings (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	82-2146345..	N/A.....	N/A.....	Barbican E&S Insurance Managers Inc.....	DE.....	IA.....	Barbican Holdings (US) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	82-2133181..	N/A.....	N/A.....	Barbican Management Services (US) Inc.....	GBR.....	NIA.....	Barbican Holdings (US) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Barbican Corporate Member Entities.....	GBR.....	NIA.....	Barbican Holdings (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Barbican Managing Agency Limited.....	GBR.....	NIA.....	Barbican Holdings (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Barbican Underwriting Limited	BMU.....	NIA.....	Barbican Holdings (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Barbican Management Services (Bermuda) Limited	GBR.....	NIA.....	Barbican Holdings (UK) Limited.....	Ownership.....	....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Castel Underwriting Agencies Limited.....	GBR.....	NIA.....	Barbican Holdings (UK) Limited.....	Ownership.....	.....85.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Castel Underwriting Europe BV.....	NLD.....	NIA.....	Castel Underwriting Agencies Limited.....	Ownership.....	....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Barbican Protect Limited.....	GBR.....	IA.....	Barbican Holdings (UK) Limited.....	Ownership.....	....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Seacurus Limited.....	GBR.....	NIA.....	Barbican Holdings (UK) Limited.....	Ownership.....	....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Nostrum Care.....	FRA.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	.....75.000	Arch Capital Group Ltd.....	.....N.....	0.....

Aster	Explanation
1	Artisan Partners Holdings LP owns over 10% of the common shares of Arch Capital Group Ltd., but disclaims control.
2	Watford holdings Ltd. is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 11% of the voting shares of Watford Holdings Ltd.
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
Affiliated Transactions												
0.....		ADM Galleus Fund II Limited.....	0	0	0	0	0	0		0	0	0
0.....	98-0389551.....	Alternative Re Holdings Limited.....	0	0	0	0	0	0		0	0	0
0.....	98-0389553.....	Alternative Underwriting Services Ltd.....	0	0	0	0	0	0		0	0	0
0.....	98-0625844.....	Alternative Re Limited.....	0	0	0	0	0	0		0	0	0
0.....	98-1244441.....	Alwyn Insurance Company Limited.....	0	3,224,960	0	0	0	0		0	0	0
0.....	98-1341235.....	Arch Capital Finance (Ireland) Limited.....	0	0	0	0	0	0		0	0	0
0.....		Arch Capital Finance LLC.....	0	0	0	0	0	0		0	0	0
0.....	06-1424716.....	Arch Capital Group (U.S.) Inc.....	465,000,000	(15,575,556)	0	0	0	0		0	0	0
0.....	98-0374481.....	Arch Capital Group Ltd.....	116,867,750	(52,065,243)	0	0	0	0		0	0	0
0.....	98-0399846.....	Arch Capital Holdings Ltd.....	33,581,785	0	0	0	0	0		0	0	0
0.....	02-0576800.....	Arch Capital Services Inc.....	0	7,546,359	0	0	0	0		0	0	0
0.....	32-0539299.....	Arch Mortgage Funding, Inc.....	0	0	0	0	0	0		0	0	0
0.....		Arch Credit Risk Services (Bermuda) Ltd.....	0	0	0	0	0	0		0	0	0
0.....	98-0704518.....	Arch Europe Insurance Services Ltd.....	0	34,983,495	0	0	0	0		0	0	0
10946.....	06-1521582.....	Arch Excess & Surplus Insurance Company.....	0	0	0	0	0	0		0	0	0
0.....	98-1305287.....	Arch Financial Holdings Australia Pty Ltd.....	0	0	0	0	0	0		0	0	0
0.....	98-1305287.....	Arch Financial Holdings Australia Pty Ltd.....	0	0	0	0	0	0		0	0	0
0.....	98-0616493.....	Arch Financial Holdings B.V.....	0	(1)	0	0	0	0		0	0	0
0.....	98-0616488.....	Arch Financial Holdings Europe I Limited.....	0	0	0	0	0	0		0	0	0
0.....	98-0616491.....	Arch Financial Holdings Europe II Limited.....	0	33,405,683	0	0	0	0		0	0	0
0.....	98-1243751.....	Arch Financial Holdings Europe III Limited.....	0	2,500,011	0	0	0	0		0	0	0
0.....	47-1880511.....	Arch Fulfillment Operations Inc.....	0	0	0	0	0	0		0	0	0
0.....		Arch Global Services (Cyprus) Ltd.....	0	39,343	0	0	0	0		0	0	0
0.....		Arch Global Services Holdings Ltd.....	0	0	0	0	0	0		0	0	0
0.....	98-1031826.....	Arch Global Services Inc.....	0	0	0	0	0	0		0	0	0
30830.....	39-1128299.....	Arch Indemnity Insurance Company.....	0	0	0	0	0	0		0	0	0
0.....	98-1089562.....	Arch Insurance Canada Ltd.....	0	492,314	0	0	0	0		0	0	0
11150.....	43-0990710.....	Arch Insurance Company.....	1,097,556	(10,799,999)	0	0	0	0		0	0	0
0.....		Arch Insurance (EU) Designated Activity Company.....	0	(38,602)	0	0	0	0		0	0	0
0.....	98-0413940.....	Arch Insurance Company (UK) Limited.....	0	(19,327,495)	0	0	0	0		0	0	0
0.....	43-0971887.....	Arch Insurance Group Inc.....	0	27,056,893	0	0	0	0		0	0	0
0.....	45-5366880.....	Arch Insurance Solutions Inc.....	0	0	0	0	0	0		0	0	0
0.....	27-0687834.....	Arch International Services Inc.....	0	0	0	0	0	0		0	0	0
0.....		Arch Investment Holdings (Cyprus).....	0	1,282	0	0	0	0		0	0	0
0.....	98-0705596.....	Arch Investment Holdings I Ltd.....	0	0	0	0	0	0		0	0	0
0.....	98-0705598.....	Arch Investment Holdings II Ltd.....	0	0	0	0	0	0		0	0	0
0.....	99-1244244.....	Arch Investment Holdings III Ltd.....	0	0	0	0	0	0		0	0	0
0.....	98-0705593.....	Arch Investment Holdings IV Ltd.....	0	0	0	0	0	0		0	0	0
0.....	98-0602504.....	Arch Investment Management Ltd.....	0	3,379,814	0	0	0	0		0	0	0
0.....	80-0417273.....	Arch Investments I Limited Liability Company.....	(33,581,785)	0	0	0	0	0		0	0	0
0.....		Arch Investment Property Holdings Ltd (EUR).....	0	2,120,750	0	0	0	0		0	0	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
0	98-1244422	Arch LMI Pty Ltd	0	41,461	0	0	(2,842,661)	0		0	(2,801,200)	0
0	37-0857191	Financial American Life Isnrance Company	0	6,000,000	0	0	0	0		0	6,000,000	0
0		Arch MI Asia Limited	0	30,627	0	0	(1,149,050)	(21,539,400)		0	(22,657,823)	9,548,973
0		Arch MI Credit Services	0	0	0	0	0	0		0	0	-
29114	95-2621453	Arch Mortgage Assurance Company	0	1,500,000	0	0	134,353	(97,305)		0	1,537,048	(308,002)
18732	39-1080973	Arch Mortgage Guaranty Company	0	0	0	0	(2,296,473)	(1,578,874)		0	(3,875,347)	860,029
40266	36-3105660	Arch Mortgage Insurance Company	15,000,000	(218,941,156)	0	0	(208,695,716)	(154,785,930)		0	(567,422,802)	(38,237,431)
0	98-1024362	Arch Mortgage Insurance Designated Activity Company	0	0	0	0	0	0		0	0	0
10992	39-1968888	Arch Mortgage Reinsurance Company	0	0	0	0	0	0		0	0	0
0	47-3497583	Arch Mortgage Risk Transfer Holdings Inc	0	0	0	0	250,776	0		0	250,776	0
0	47-4121100	Arch Mortgage Risk Transfer PCC Inc	0	2,500,000	0	0	(3,388,547)	0		0	(888,547)	0
0	98-0585481	Arch Re Accident & Health ApS	0	48,406	0	0	2,225,293	0		0	2,273,699	0
0	65-1302027	Arch Re Facultative Underwriters Inc	0	0	0	0	6,389,065	0		0	6,389,065	0
10348	06-1430254	Arch Reinsurance Company	0	(590,747)	0	0	(19,427,677)	26,945,591		0	6,927,167	1,122,679,758
0	98-0611448	Arch Reinsurance Europe Underwriting Designated Activity Company	0	(12,636,928)	0	0	(16,975,853)	4,298,306		0	(25,314,475)	896,259,634
0	98-0493884	Arch Reinsurance Ltd	(116,867,750)	(43,144,047)	0	0	(26,174,429)	169,897,774		0	(16,288,452)	(5,074,380,327)
0	99-1245248	Arch Reinsurance Ltd. Escritorio De Representacao Ltda	0	0	0	0	0	0		0	0	0
0	98-1033176	Arch Risk Partners Ltd	0	0	0	0	0	0		0	0	0
0	98-0389546	Arch Risk Transfer Services Ltd	0	0	0	0	0	0		0	0	0
0	43-0990709	Arch Specialty Insurance Agency Inc	0	0	0	0	249	0		0	249	0
21199	36-2545393	Arch Specialty Insurance Company	0	0	0	0	(68,777,920)	3,881,800		0	(64,896,120)	1,195,942,477
13694	27-0550064	Arch Structured Mortgage Insurance Company	0	(775,000)	0	0	(7,954)	0		0	(782,954)	-
0	98-0652764	Arch Syndicate Investments Ltd	0	1,232,360	0	0	(31,327,953)	(6,927,290)		0	(37,022,883)	227,850,759
0	46-1950584	Arch U.S. MI Holdings Inc	(441,695,939)	493,931,923	0	0	11,025,941	0		0	63,261,925	0
0	46-1950257	Arch U.S. MI Services Inc	(15,000,000)	0	0	0	192,751,833	0		0	177,751,833	0
0		Arch UK Holdings Ltd	0	4,754,253	0	0	2,808,704	0		0	7,562,957	0
0	98-1243732	Arch Underwriters Europe Limited	0	804,174	0	0	16,663,955	0		0	17,468,129	0
0	47-5374395	Arch Underwriters Inc	0	5,625,000	0	0	(255,675)	0		0	5,369,325	0
0	98-1244615	Arch Underwriters Ltd	0	0	0	0	5,352,691	0		0	5,352,691	0
0		Arch Underwriter (Gulf) Limited	0	0	0	0	98,613	0		0	98,613	0
0	27-0800002	Arch Underwriting Agency LLC	0	0	0	0	0	0		0	0	0
0	98-1006574	Arch Underwriting at Lloyd's (Australia) Pty Ltd	0	84,460	0	0	5,497,924	0		0	5,582,384	0
0	98-0705201	Arch Underwriting at Lloyd's Ltd	0	(344,703)	0	0	(1,700,237)	0		0	(2,044,940)	0
0	98-0704956	Arch Underwriting Managers at Lloyd's (South Africa)(Pty) Limited	0	0	0	0	0	0		0	0	0
0	16-1364134	McNeil & Company Inc	(1,097,556)	10,856,646	0	0	34,180,943	0		0	43,940,033	0
0		Medical & Commercial International Limited	0	0	0	0	0	0		0	0	0
0		Newbridge Risk Partners LLP	0	0	0	0	0	0		0	0	0
0		Nirvana Risk Partners LLP	0	0	0	0	0	0		0	0	0
0		Obelisk Underwriting Limited	0	0	0	0	219,440	0		0	219,440	0
0		Seacurus Limited	0	0	0	0	0	0		0	0	0
0		Arcozil Properties Limited	0	0	0	0	(43,478)	0		0	(43,478)	0
0		Axiom Underwriting Agency Limited	0	344,703	0	0	2,094,119	0		0	2,438,822	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
0		Barbican Corporate Member (No. 10) Limited.....	0	0	0	0	0	0		0	0	0
0		Barbican Corporate Member (No. 11) Limited.....	0	0	0	0	0	0		0	0	0
0		Barbican Corporate Member (No. 12) Limited.....	0	0	0	0	0	0		0	0	0
0		Barbican Corporate Member (No. 14) Limited.....	0	0	0	0	0	0		0	0	0
0		Barbican Corporate Member (No. 5) Limited.....	0	0	0	0	0	0		0	0	0
0		Barbican Corporate Member (No. 6) Limited.....	0	0	0	0	0	0		0	0	0
0		Barbican Corporate Member (No. 7) Limited.....	0	0	0	0	0	0		0	0	0
0		Barbican Corporate Member Limited.....	0	0	0	0	71,952	0		0	71,952	0
0	82-2146345	Barbican E&S Insurance Managers Inc.....	0	0	0	0	0	0		0	0	0
0		Barbican Group Holdings Limited.....	0	0	0	0	0	0		0	0	0
0		Barbican Group Holdings Limited Manual Elimination Company.....	0	0	0	0	0	0		0	0	34,810,999
0		Barbican Holdings (UK) Limited.....	0	0	0	0	0	0		0	0	0
0	82-1882589	Barbican Holdings (US) Inc.....	0	0	0	0	0	0		0	0	0
0	82-2133181	Barbican Management Services (US) Inc.....	0	0	0	0	0	0		0	0	0
0		Barbican Managing Agency Limited.....	0	0	0	0	115,470	0		0	115,470	0
0		Barbican Protect Limited.....	0	0	0	0	0	0		0	0	0
0		Barbican Reinsurance Company Limited.....	0	0	0	0	0	0		0	0	0
0		Barbican Specialty Reinsurance Company Limited.....	0	0	0	0	0	0		0	0	0
0		Barbican Syndicate 1955.....	0	0	0	0	(187,938)	0		0	(187,938)	0
0		Barbican Underwriting Limited.....	0	0	0	0	0	0		0	0	0
0		Benely Properties Limited.....	0	0	0	0	(28,124)	0		0	(28,124)	0
0		Castel Underwriting Agencies Limited.....	0	0	0	0	0	0		0	0	0
0		Castel Underwriting Europe BV.....	0	0	0	0	0	0		0	0	0
0		Clare Management Company Limited.....	0	0	0	0	0	0		0	0	0
0		ClaRe PCC - Cell 1.....	0	0	0	0	0	0		0	0	0
0		Coramono Properties Limited.....	0	0	0	0	(28,124)	0		0	(28,124)	0
0	61-1932852	First Shield Consumer Service Corporation.....	0	200,000	0	0	0	0		0	200,000	0
0	37-1944730	First Shield Consumer Service Corporation of Florida	0	500,000	0	0	0	0		0	500,000	0
0	83-4516586	First Shield Service Corporation	0	200,000	0	0	0	0		0	200,000	0
0	34-4119847	First Shield Service Corporation of Florida.....	0	500,000	0	0	0	0		0	500,000	0
0		Galozy Properties Limited.....	0	0	0	0	0	0		0	0	0
0		BlackRock Asia Property Fund IV S.A SICAV-SIF.....	0	0	0	0	0	0		0	0	0
0	22-3501803	Capital Protection Insurance Services, LLC	0	0	0	0	0	0		0	0	0
0		Carlyle Asia Structured Credit Opportunities Fund-A, L.P.....	0	0	0	0	0	0		0	0	0
0		Carlyle Energy Mezzanine Opportunities Fund II-A, L.P.....	0	0	0	0	0	0		0	0	0
0		Carlyle Energy Mezzanine Opportunities Fund-A, L.P.....	0	0	0	0	0	0		0	0	0
0		Castle Creek Capital Partners V, L.P.....	0	0	0	0	0	0		0	0	0
0		CEMOF II-A Offshore Investors, L.P.....	0	0	0	0	0	0		0	0	0
0		CEMOF-A AIV Co-Investors, LP.....	0	0	0	0	0	0		0	0	0
0		CEMOF-A Co-Investment Partners, L.P.....	0	0	0	0	0	0		0	0	0
0		CEMOF-A Investors I, LP.....	0	0	0	0	0	0		0	0	0
0		CEMOF-A Investors II, LP.....	0	0	0	0	0	0		0	0	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

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1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
0		China Car Parks Investment Fund L.P.....	0	0	0	0	0	0		0	0	0
0	27-1013974	Construction Risk Underwriters, LLC.....	0	0	0	0	0	0		0	0	0
0		Convex Asia Fund Ltd.....	0	0	0	0	0	0		0	0	0
0		Coramono Properties Limited.....	0	0	0	0	0	0		0	0	0
0		Emerging Beachfront Land Club Investment L.P.....	0	0	0	0	0	0		0	0	0
0		Europe Property Fund IV Feeder S.A SICAV-SIF.....	0	0	0	0	0	0		0	0	0
0	43-1053031	First American Service Corporation.....	0	0	0	0	442	0		0	442	0
0		Galozy Properties Limited.....	0	0	0	0	(28,124)	0		0	(28,124)	0
0		Gulf Re Holdings Limited.....	0	0	0	0	0	0		0	0	0
0		Gulf Reinsurance Ltd.....	0	1,204	0	0	(882,805)	4,594,877		0	3,713,276	43,987,184
0		HPS Principal Strategies - Real Estate Capital Solutions Offshore, L.P..	0	0	0	0	0	0		0	0	0
0		Idlemear Holdings Limited.....	0	0	0	0	0	0		0	0	0
0		Melody Capital Partners Offshore Credit Fund, L.P.....	0	0	0	0	0	0		0	0	0
0		Monarch Capital Partners Offshore III LP.....	0	0	0	0	0	0		0	0	0
0		Oaktree Loan Fund 2x (Cayman) Ltd.....	0	0	0	0	0	0		0	0	0
0		Pinebridge Structured Capital Partners Offshore II-A, L.P.....	0	0	0	0	0	0		0	0	0
0		Pinebridge Structured Capital Partners Offshore III-A, L.P.....	0	0	0	0	0	0		0	0	0
0		Premia Holdings Inc.....	0	0	0	0	0	0		0	0	0
0		Premia Holdings Ltd.....	0	0	0	0	0	0		0	0	0
0		Premia LV1 Ltd.....	0	0	0	0	0	0		0	0	0
0		Premia Reinsurance Ltd.....	0	0	0	0	0	0		0	0	0
0		Premia Solutions Inc.....	0	0	0	0	0	0		0	0	0
0		Prévalois SAS.....	0	0	0	0	0	0		0	0	0
0		Primantela Properties Limited.....	0	0	0	0	(58,831)	0		0	(58,831)	0
0		Special Credit Opportunities (Parallel) II, L.P. - Series A.....	0	0	0	0	0	0		0	0	0
0		Special Credit Opportunities (Parallel) II, L.P. - Series B.....	0	0	0	0	0	0		0	0	0
0	45-1541916	Star America Infrastructure Fund, LP.....	0	0	0	0	0	0		0	0	0
0		Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.....	0	0	0	0	0	0		0	0	0
0		Thomas Underwriting Agency Limited.....	0	0	0	0	55,026	0		0	55,026	0
0	46-3697844	UG Shared Services, Inc.....	0	0	0	0	(351,675)	0		0	(351,675)	0
16659	56-0989041	United Guaranty Commercial Insurance Company of North Carolina.....	(11,200,000)	0	0	0	(380,801)	0		0	(11,580,801)	(4,661,770)
0	13-3082127	United Guaranty Corporation.....	0	0	0	0	0	0		0	0	0
40525	56-1307714	United Guaranty Credit Insurance Company.....	(700,000)	0	0	0	133,757	98,114		0	(468,129)	307,839
11715	56-1790793	United Guaranty Insurance Company.....	0	0	0	0	0	0		0	0	0
26999	42-0994960	United Guaranty Mortgage Indemnity Company.....	0	0	0	0	0	0		0	0	0
11685	56-1790794	United Guaranty Mortgage Insurance Company.....	(5,697,228)	(16,452,720)	0	0	(23,990)	0		0	(22,173,938)	0
11740	56-1790796	United Guaranty Mortgage Insurance Company of North Carolina.....	(5,706,833)	(16,273,587)	0	0	(23,222)	0		0	(22,003,642)	0
11463	03-0358003	United Guaranty Partners Insurance Company.....	0	0	0	0	7,637	0		0	7,637	0
15873	42-0885398	United Guaranty Residential Insurance Company.....	0	(239,965,308)	0	0	(133,533,606)	(84,966,679)		0	(458,465,593)	168,529,775
16667	56-0789396	United Guaranty Residential Insurance Company of North Carolina.....	0	0	0	0	(3,021,573)	(809)		0	(3,022,382)	4,661,871
0	56-1273575	United Guaranty Services, Inc.....	0	3,024,971	0	0	2,988,651	0		0	6,013,622	0
0		United Guaranty Servicios Administrativos,S.de R.L.de C.V.....	0	0	0	0	0	0		0	0	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
0.....		Fortress MSR Opportunities Fund I B L.P.....	.....0	.....0	.....0	.....0	.....0	.....0	.....	.....0	.....0	.....0
0.....		Varony Properties Limited.....	.....0	.....0	.....0	.....0	.....(43,478)	.....0	.....	.....0	.....(43,478)	.....0
0.....	47-5537185.....	Ventus Risk Mangement, Inc.....	.....0	.....0	.....0	.....0	.....(2,178,982)	.....0	.....	.....0	.....(2,178,982)	.....0
0.....	38-2755799.....	Watford Insurance Company.....	.....0	.....0	.....0	.....0	.....0	.....0	.....	.....0	.....0	.....0
0.....	47-5113164.....	Watford Specialty Insurance Company.....	.....0	.....0	.....0	.....0	.....0	.....0	.....	.....0	.....0	.....0
0.....		Watford Holdings (U.S.) Inc.....	.....0	.....0	.....0	.....0	.....(93,465)	.....0	.....	.....0	.....(93,465)	.....0
0.....		Watford Holdings (UK) Limited.....	.....0	.....0	.....0	.....0	.....0	.....0	.....	.....0	.....0	.....0
0.....		Watford Holdings Ltd.....	.....0	.....0	.....0	.....0	.....0	.....0	.....	.....0	.....0	.....0
0.....		Watford Insurance Company Europe Limited.....	.....0	.....0	.....0	.....0	.....(7,693,294)	.....457,021	.....	.....0	.....(7,236,273)	.....29,297,239
0.....		Watford Re Ltd.....	.....0	.....0	.....0	.....0	.....(12,061,429)	.....(14,540,785)	.....	.....0	.....(26,602,214)	.....(799,610,234)
0.....		Watford Services Inc.....	.....0	.....0	.....0	.....0	.....0	.....0	.....	.....0	.....0	.....0
9999999.	Control Totals.....		.....0	.....0	.....0	.....0	.....0	.....0	XXX	.....0	.....0	.....0

ARCH MORTGAGE GUARANTY COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING		Responses
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-Based Capital Report be filed with the NAIC by March 1?	WAIVED
4.	Will the confidential Risk-Based Capital Report be filed with the state of domicile, if required, by March 1?	WAIVED
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will the Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
MAY FILING		
8.	Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	YES
JUNE FILING		
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING		
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.**

If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING		
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
28.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
APRIL FILING		
29.	Will the Credit Insurance Experience Exhibit be filed with state of domicile and the NAIC by April 1?	NO
30.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33.	Will the regulator-only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with state of domicile and the NAIC by April 1?	NO
AUGUST FILING		
37.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

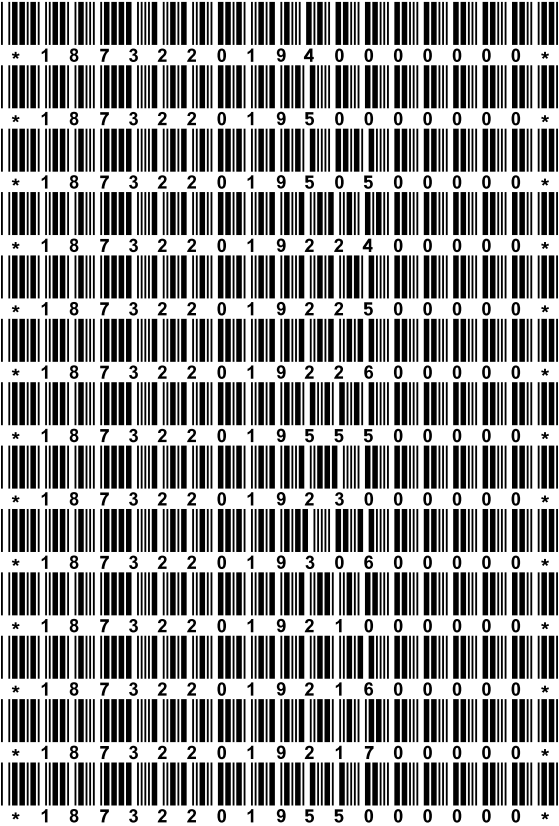
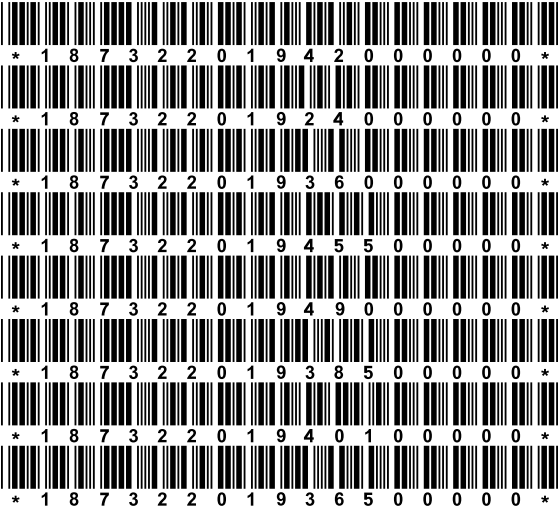
ARCH MORTGAGE GUARANTY COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

EXPLANATION:

BAR CODE:

1.
2.
3.
4.
5.
6.
7.
8.
9.
10.
11.
12. The data for this supplement is not required to be filed.
13. The data for this supplement is not required to be filed.
14. The data for this supplement is not required to be filed.
15. The data for this supplement is not required to be filed.
16. The data for this supplement is not required to be filed.
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33. The data for this supplement is not required to be filed.
34. The data for this supplement is not required to be filed.



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

35. The data for this supplement is not required to be filed.



36. The data for this supplement is not required to be filed.

37.

**Overflow Page
NONE**

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NONE**

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	37,377,798	77.4	37,377,798	0	37,377,798	77.4
1.02 All Other Governments.....	0	0.0	0	0	0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....	0	0.0	0	0	0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....	0	0.0	0	0	0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	752,844	1.6	752,844	0	752,844	1.6
1.06 Industrial and Miscellaneous.....	9,143,189	18.9	9,143,189	0	9,143,189	18.9
1.07 Hybrid Securities.....	0	0.0	0	0	0	0.0
1.08 Parent, Subsidiaries and Affiliates.....	0	0.0	0	0	0	0.0
1.09 SVO Identified Funds.....	0	0.0	0	0	0	0.0
1.10 Unaffiliated Bank Loans.....	0	0.0	0	0	0	0.0
1.11 Total Long-Term Bonds.....	47,273,830	97.9	47,273,830	0	47,273,830	97.9
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....	0	0.0	0	0	0	0.0
2.02 Parent, Subsidiaries and Affiliates.....	0	0.0	0	0	0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)	0	0.0	0	0	0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)	0	0.0	0	0	0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....	0	0.0	0	0	0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....	0	0.0	0	0	0	0.0
3.05 Mutual Funds.....	0	0.0	0	0	0	0.0
3.06 Unit Investment Trusts.....	0	0.0	0	0	0	0.0
3.07 Closed-End Funds.....	0	0.0	0	0	0	0.0
3.08 Total Common Stocks.....	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....	0	0.0	0	0	0	0.0
4.02 Residential Mortgages.....	0	0.0	0	0	0	0.0
4.03 Commercial Mortgages.....	0	0.0	0	0	0	0.0
4.04 Mezzanine Real Estate Loans.....	0	0.0	0	0	0	0.0
4.05 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....	0	0.0	0	0	0	0.0
5.02 Properties Held for Production of Income.....	0	0.0	0	0	0	0.0
5.03 Properties Held for Sale.....	0	0.0	0	0	0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	823,924	1.7	823,924	0	823,924	1.7
6.02 Cash Equivalents (Schedule E, Part 2).....	181,721	0.4	181,721	0	181,721	0.4
6.03 Short-Term Investments (Schedule DA).....	0	0.0	0	0	0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	1,005,645	2.1	1,005,645	0	1,005,645	2.1
7. Contract Loans.....	0	0.0	0	0	0	0.0
8. Derivatives (Schedule DB).....	0	0.0	0	0	0	0.0
9. Other Invested Assets (Schedule BA).....	0	0.0	0	0	0	0.0
10. Receivables for Securities.....	0	0.0	0	0	0	0.0
11. Securities Lending (Schedule DL, Part 1).....	0	0.0	0	XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....	0	0.0	0	0	0	0.0
13. Total Invested Assets.....	48,279,475	100.0	48,279,475	0	48,279,475	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		0
5.	Deduct amounts received on disposals, Part 3, Column 15.....		0
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	0	
6.2	Totals, Part 3, Column 13.....	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	0	
7.2	Totals, Part 3, Column 10.....	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	0	
8.2	Totals, Part 3, Column 9.....	0	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		0
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....	0	
5.2	Totals, Part 3, Column 8.....	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		0
7.	Deduct amounts received on disposals, Part 3, Column 15.....		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	0	
9.2	Totals, Part 3, Column 13.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	0	
10.2	Totals, Part 3, Column 10.....	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		0
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	0	
3.2	Totals, Part 3, Column 12.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	0	
5.2	Totals, Part 3, Column 9.....	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		0
7.	Deduct amounts received on disposals, Part 3, Column 16.....		0
8.	Deduct amortization of premium and depreciation.....		0
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	0	
9.2	Totals, Part 3, Column 14.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....	0	
10.2	Totals, Part 3, Column 11.....	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		0
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		44,937,058
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		33,964,914
3.	Accrual of discount.....		12,252
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	0	
4.2	Part 2, Section 1, Column 15.....	0	
4.3	Part 2, Section 2, Column 13.....	0	
4.4	Part 4, Column 11.....	0	0
5.	Total gain (loss) on disposals, Part 4, Column 19.....		(53,280)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		31,514,656
7.	Deduct amortization of premium.....		72,458
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....	0	
8.2	Part 2, Section 1, Column 19.....	0	
8.3	Part 2, Section 2, Column 16.....	0	
8.4	Part 4, Column 15.....	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	0	
9.2	Part 2, Section 1, Column 17.....	0	
9.3	Part 2, Section 2, Column 14.....	0	
9.4	Part 4, Column 13.....	0	0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		47,273,830
12.	Deduct total nonadmitted amounts.....		0
13.	Statement value at end of current period (Line 11 minus Line 12).....		47,273,830

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	37,377,798	37,723,853	37,398,539	37,385,000
	2. Canada.....	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Totals.....	37,377,798	37,723,853	37,398,539	37,385,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	752,844	751,803	774,387	725,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	8,044,682	8,218,967	8,043,097	8,050,000
	9. Canada.....	1,098,507	1,107,750	1,098,207	1,100,000
	10. Other Countries.....	0	0	0	0
	11. Totals.....	9,143,189	9,326,717	9,141,304	9,150,000
Parent, Subsidiaries and Affiliates	12. Totals.....	0	0	0	0
	13. Total Bonds.....	47,273,830	47,802,373	47,314,230	47,260,000
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	0	0	0	
	15. Canada.....	0	0	0	
	16. Other Countries.....	0	0	0	
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....	0	0	0	
	19. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	0	0	0	
	21. Canada.....	0	0	0	
	22. Other Countries.....	0	0	0	
	23. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals.....	0	0	0	
	25. Total Common Stocks.....	0	0	0	
	26. Total Stocks.....	0	0	0	
	27. Total Bonds and Stocks.....	47,273,830	47,802,373	47,314,230	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SIOIS	NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
	1. U.S. Governments												
	1.1 NAIC 1	2,484,786	34,893,012	.0	.0	.0	XXX	37,377,798	79.1	31,377,013	69.8	37,377,798	.0
	1.2 NAIC 2	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	1.3 NAIC 3	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	1.4 NAIC 4	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	1.5 NAIC 5	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	1.6 NAIC 6	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	1.7 Totals	2,484,786	34,893,012	.0	.0	.0	XXX	37,377,798	79.1	31,377,013	69.8	37,377,798	.0
	2. All Other Governments												
	2.1 NAIC 1	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	2.2 NAIC 2	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	2.3 NAIC 3	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	2.4 NAIC 4	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	2.5 NAIC 5	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	2.6 NAIC 6	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	2.7 Totals	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	3. U.S. States, Territories and Possessions, etc., Guaranteed												
	3.1 NAIC 1	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	3.2 NAIC 2	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	3.3 NAIC 3	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	3.4 NAIC 4	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	3.5 NAIC 5	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	3.6 NAIC 6	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	3.7 Totals	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
	4.1 NAIC 1	.0	.0	.0	.0	.0	XXX	0	0.0	2,940,291	6.5	.0	.0
	4.2 NAIC 2	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	4.3 NAIC 3	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	4.4 NAIC 4	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	4.5 NAIC 5	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	4.6 NAIC 6	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	4.7 Totals	.0	.0	.0	.0	.0	XXX	0	0.0	2,940,291	6.5	.0	.0
	5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
	5.1 NAIC 1	.0	752,844	.0	.0	.0	XXX	752,844	1.6	6,569,983	14.6	752,844	.0
	5.2 NAIC 2	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	5.3 NAIC 3	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	5.4 NAIC 4	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	5.5 NAIC 5	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	5.6 NAIC 6	.0	.0	.0	.0	.0	XXX	0	0.0	.0	0.0	.0	.0
	5.7 Totals	.0	752,844	.0	.0	.0	XXX	752,844	1.6	6,569,983	14.6	752,844	.0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.7	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	.....0	.....9,143,189	.....0	.....0	.....0	.....XXX.....	.....9,143,189	.....19.3	.....4,049,771	.....9.0	.....5,546,062	.....3,597,127
6.2 NAIC 2.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
6.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
6.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
6.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
6.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
6.7 Totals.....	.....0	.....9,143,189	.....0	.....0	.....0	.....XXX.....	.....9,143,189	.....19.3	.....4,049,771	.....9.0	.....5,546,062	.....3,597,127
7. Hybrid Securities												
7.1 NAIC 1.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
7.2 NAIC 2.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
7.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
7.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
7.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
7.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
7.7 Totals.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
8.2 NAIC 2.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
8.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
8.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
8.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
8.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
8.7 Totals.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
9. SVO Identified Funds												
9.1 NAIC 1.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....0
9.2 NAIC 2.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....0
9.3 NAIC 3.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....0
9.4 NAIC 4.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....0
9.5 NAIC 5.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....0
9.6 NAIC 6.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....0
9.7 Totals.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....0
10. Unaffiliated Bank Loans												
10.1 NAIC 1.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
10.2 NAIC 2.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
10.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
10.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
10.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
10.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0
10.7 Totals.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....0	.....0.0	.....0	.....0.0	.....0	.....0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.7	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....2,484,786	.....44,789,044	......0	......0	......0	......0	.....47,273,830	.....100.0	.....XXX	.....XXX	.....43,676,704	.....3,597,127
11.2 NAIC 2.....	(d)......0	......0	......0	......0	......0	......0	......0	......0	.....XXX	.....XXX	......0	......0
11.3 NAIC 3.....	(d)......0	......0	......0	......0	......0	......0	......0	......0	.....XXX	.....XXX	......0	......0
11.4 NAIC 4.....	(d)......0	......0	......0	......0	......0	......0	......0	......0	.....XXX	.....XXX	......0	......0
11.5 NAIC 5.....	(d)......0	......0	......0	......0	......0	......0	(c)......0	......0	.....XXX	.....XXX	......0	......0
11.6 NAIC 6.....	(d)......0	......0	......0	......0	......0	......0	(c)......0	......0	.....XXX	.....XXX	......0	......0
11.7 Totals.....	.....2,484,786	.....44,789,044	......0	......0	......0	......0	(b).....47,273,830	.....100.0	.....XXX	.....XXX	.....43,676,704	.....3,597,127
11.8 Line 11.7 as a % of Col. 7.....	.....5.3	.....94.7	......0.0	......0.0	......0.0	......0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....92.4	.....7.6
12. Total Bonds Prior Year												
12.1 NAIC 1.....	.....3,030,615	.....37,371,490	.....4,534,952	......0	......0	......0	.....XXX	.....XXX	.....44,937,058	.....100.0	.....43,437,631	.....1,499,426
12.2 NAIC 2.....	......0	......0	......0	......0	......0	......0	.....XXX	.....XXX	......0	......0.0	......0	......0
12.3 NAIC 3.....	......0	......0	......0	......0	......0	......0	.....XXX	.....XXX	......0	......0.0	......0	......0
12.4 NAIC 4.....	......0	......0	......0	......0	......0	......0	.....XXX	.....XXX	......0	......0.0	......0	......0
12.5 NAIC 5.....	......0	......0	......0	......0	......0	......0	.....XXX	.....XXX	(c)......0	......0.0	......0	......0
12.6 NAIC 6.....	......0	......0	......0	......0	......0	......0	.....XXX	.....XXX	(c)......0	......0.0	......0	......0
12.7 Totals.....	.....3,030,615	.....37,371,490	.....4,534,952	......0	......0	......0	.....XXX	.....XXX	(b).....44,937,058	.....100.0	.....43,437,631	.....1,499,426
12.8 Line 12.7 as a % of Col. 9.....	.....6.7	.....83.2	.....10.1	......0.0	......0.0	......0.0	.....XXX	.....XXX	.....100.0	.....XXX	.....96.7	.....3.3
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	.....2,484,786	.....41,191,918	......0	......0	......0	......0	.....43,676,704	.....92.4	.....43,437,631	.....96.7	.....43,676,704	.....XXX
13.2 NAIC 2.....	......0	......0	......0	......0	......0	......0	......0	......0.0	......0	......0.0	......0	.....XXX
13.3 NAIC 3.....	......0	......0	......0	......0	......0	......0	......0	......0.0	......0	......0.0	......0	.....XXX
13.4 NAIC 4.....	......0	......0	......0	......0	......0	......0	......0	......0.0	......0	......0.0	......0	.....XXX
13.5 NAIC 5.....	......0	......0	......0	......0	......0	......0	......0	......0.0	......0	......0.0	......0	.....XXX
13.6 NAIC 6.....	......0	......0	......0	......0	......0	......0	......0	......0.0	......0	......0.0	......0	.....XXX
13.7 Totals.....	.....2,484,786	.....41,191,918	......0	......0	......0	......0	.....43,676,704	.....92.4	.....43,437,631	.....96.7	.....43,676,704	.....XXX
13.8 Line 13.7 as a % of Col. 7.....	.....5.7	.....94.3	......0.0	......0.0	......0.0	......0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	.....5.3	.....87.1	......0.0	......0.0	......0.0	......0.0	.....92.4	.....XXX	.....XXX	.....XXX	.....92.4	.....XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	......0	.....3,597,127	......0	......0	......0	......0	.....3,597,127	.....7.6	.....1,499,426	.....3.3	.....XXX	.....3,597,127
14.2 NAIC 2.....	......0	......0	......0	......0	......0	......0	......0	......0.0	......0	......0.0	.....XXX	......0
14.3 NAIC 3.....	......0	......0	......0	......0	......0	......0	......0	......0.0	......0	......0.0	.....XXX	......0
14.4 NAIC 4.....	......0	......0	......0	......0	......0	......0	......0	......0.0	......0	......0.0	.....XXX	......0
14.5 NAIC 5.....	......0	......0	......0	......0	......0	......0	......0	......0.0	......0	......0.0	.....XXX	......0
14.6 NAIC 6.....	......0	......0	......0	......0	......0	......0	......0	......0.0	......0	......0.0	.....XXX	......0
14.7 Totals.....	......0	.....3,597,127	......0	......0	......0	......0	.....3,597,127	.....7.6	.....1,499,426	.....3.3	.....XXX	.....3,597,127
14.8 Line 14.7 as a % of Col. 7.....	......0.0	.....100.0	......0.0	......0.0	......0.0	......0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....XXX	.....100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	......0.0	.....7.6	......0.0	......0.0	......0.0	......0.0	.....7.6	.....XXX	.....XXX	.....XXX	.....XXX	.....7.6

(a) Includes \$.....3,597,127 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	U.S. Governments												
1.01	Issuer Obligations.....	2,484,786	34,893,012	0	0	0	XXX	37,377,798	79.1	31,377,013	69.8	37,377,798	0
1.02	Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05	Totals.....	2,484,786	34,893,012	0	0	0	XXX	37,377,798	79.1	31,377,013	69.8	37,377,798	0
2.	All Other Governments												
2.01	Issuer Obligations.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02	Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01	Issuer Obligations.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02	Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01	Issuer Obligations.....	0	0	0	0	0	XXX	0	0.0	2,940,291	6.5	0	0
4.02	Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05	Totals.....	0	0	0	0	0	XXX	0	0.0	2,940,291	6.5	0	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01	Issuer Obligations.....	0	752,844	0	0	0	XXX	752,844	1.6	6,569,983	14.6	752,844	0
5.02	Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05	Totals.....	0	752,844	0	0	0	XXX	752,844	1.6	6,569,983	14.6	752,844	0
6.	Industrial and Miscellaneous (unaffiliated)												
6.01	Issuer Obligations.....	0	9,143,189	0	0	0	XXX	9,143,189	19.3	3,548,900	7.9	5,546,062	3,597,127
6.02	Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.04	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	500,871	1.1	0	0
6.05	Totals.....	0	9,143,189	0	0	0	XXX	9,143,189	19.3	4,049,771	9.0	5,546,062	3,597,127
7.	Hybrid Securities												
7.01	Issuer Obligations.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02	Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates												
8.01	Issuer Obligations.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02	Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05	Affiliated Bank Loans - Issued.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06	Affiliated Bank Loans - Acquired.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

		1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.08	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9.	SVO Identified Funds												
9.01	Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.02	Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.03	Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10.	Unaffiliated Bank Loans												
10.01	Unaffiliated Bank Loans - Issued.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02	Unaffiliated Bank Loans - Acquired.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.	Total Bonds Current Year												
11.01	Issuer Obligations.....	2,484,786	44,789,044	0	0	0	XXX	47,273,830	100.0	XXX	XXX	43,676,704	3,597,127
11.02	Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.05	SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06	Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07	Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08	Totals.....	2,484,786	44,789,044	0	0	0	0	47,273,830	100.0	XXX	XXX	43,676,704	3,597,127
11.09	Line 11.08 as a % of Col. 7.....	5.3	94.7	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	92.4	7.6
12.	Total Bonds Prior Year												
12.01	Issuer Obligations.....	2,529,744	37,371,490	4,534,952	0	0	XXX	XXX	XXX	44,436,187	98.9	42,936,760	1,499,426
12.02	Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.04	Other Loan-Backed and Structured Securities.....	500,871	0	0	0	0	XXX	XXX	XXX	500,871	1.1	500,871	0
12.05	SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06	Affiliated Bank Loans.....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07	Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08	Totals.....	3,030,615	37,371,490	4,534,952	0	0	0	XXX	XXX	44,937,058	100.0	43,437,631	1,499,426
12.09	Line 12.08 as a % of Col. 9.....	6.7	83.2	10.1	0.0	0.0	0.0	XXX	XXX	100.0	XXX	96.7	3.3
13.	Total Publicly Traded Bonds												
13.01	Issuer Obligations.....	2,484,786	41,191,918	0	0	0	XXX	43,676,704	92.4	42,936,760	95.5	43,676,704	XXX
13.02	Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.04	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	500,871	1.1	0	XXX
13.05	SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06	Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07	Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08	Totals.....	2,484,786	41,191,918	0	0	0	0	43,676,704	92.4	43,437,631	96.7	43,676,704	XXX
13.09	Line 13.08 as a % of Col. 7.....	5.7	94.3	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10	Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	5.3	87.1	0.0	0.0	0.0	0.0	92.4	XXX	XXX	XXX	92.4	XXX
14.	Total Privately Placed Bonds												
14.01	Issuer Obligations.....	0	3,597,127	0	0	0	XXX	3,597,127	7.6	1,499,426	3.3	XXX	3,597,127
14.02	Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.05	SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06	Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07	Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08	Totals.....	0	3,597,127	0	0	0	0	3,597,127	7.6	1,499,426	3.3	XXX	3,597,127
14.09	Line 14.08 as a % of Col. 7.....	0.0	100.0	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10	Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	0.0	7.6	0.0	0.0	0.0	0.0	7.6	XXX	XXX	XXX	XXX	7.6

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	4,012,046	0	4,012,046	0
2. Cost of cash equivalents acquired.....	15,139,447	0	15,139,447	0
3. Accrual of discount.....	0	0	0	0
4. Unrealized valuation increase (decrease).....	0	0	0	0
5. Total gain (loss) on disposals.....	0	0	0	0
6. Deduct consideration received on disposals.....	18,969,772	0	18,969,772	0
7. Deduct amortization of premium.....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	181,721	0	181,721	0
11. Deduct total nonadmitted amounts.....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	181,721	0	181,721	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			3			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Design- ation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																							
912828	2P	4	UNITED STATES TREASURY.....	.....	..	.....	.....1	.....3,318,996	...100.719	.....3,323,719	.....3,300,000	.....3,310,101	.....0	.....(3,793)	.....0	.....0	.....1.875	.....1.753	JJ.....	.....25,893	.....61,875	08/11/2017.	07/31/2022.
912828	5U	0	UNITED STATES TREASURY.....	.....	..	.....	.....1	.....2,687,279	...103.719	.....2,779,663	.....2,680,000	.....2,685,996	.....0	.....(1,283)	.....0	.....0	.....2.625	.....2.566	JD.....	.....193	.....70,350	01/24/2019.	12/31/2023.
912828	5Z	9	UNITED STATES TREASURY.....	.....	..	.....	.....1	.....6,018,750	...103.297	.....6,197,813	.....6,000,000	.....6,015,582	.....0	.....(3,168)	.....0	.....0	.....2.500	.....2.433	JJ.....	.....62,772	.....75,000	02/08/2019.	01/31/2024.
912828	6G	0	UNITED STATES TREASURY.....	.....	..	.....	.....1	.....498,809	...102.844	.....514,219	.....500,000	.....498,992	.....0	.....183	.....0	.....0	.....2.375	.....2.426	FA.....	.....4,013	.....5,938	03/14/2019.	02/29/2024.
912828	M4	9	UNITED STATES TREASURY.....	.....	..	.....	.....1	.....692,617	...100.750	.....705,250	.....700,000	.....696,867	.....0	.....1,064	.....0	.....0	.....1.875	.....2.039	AO.....	.....2,236	.....13,125	11/18/2015.	10/31/2022.
912828	W5	5	UNITED STATES TREASURY.....	SD..	..	.....	.....1	.....220,129	...100.609	.....221,341	.....220,000	.....220,059	.....0	.....(26)	.....0	.....0	.....1.875	.....1.862	FA.....	.....1,394	.....4,125	02/28/2017.	02/28/2022.
912828	X4	7	UNITED STATES TREASURY.....	.....	..	.....	.....1	.....6,215,500	...100.656	.....6,240,688	.....6,200,000	.....6,207,414	.....0	.....(3,085)	.....0	.....0	.....1.875	.....1.822	AO.....	.....19,801	.....116,250	05/03/2017.	04/30/2022.
912828	X9	6	UNITED STATES TREASURY.....	SD..	..	.....	.....1	.....1,706,794	...99.953	.....1,709,198	.....1,710,000	.....1,709,596	.....0	.....1,120	.....0	.....0	.....1.500	.....1.564	MN.....	.....3,312	.....26,375	05/16/2017.	05/15/2020.
912828	X9	6	UNITED STATES TREASURY.....	.....	..	.....	.....1	.....109,794	...99.953	.....109,948	.....110,000	.....109,974	.....0	.....28	.....0	.....0	.....1.500	.....1.563	MN.....	.....213	.....875	05/16/2017.	05/15/2020.
912828	XM	7	UNITED STATES TREASURY.....	SD..	..	.....	.....1	.....666,766	...100.000	.....665,000	.....665,000	.....665,215	.....0	.....(367)	.....0	.....0	.....1.625	.....1.569	JJ.....	.....4,522	.....10,806	08/13/2015.	07/31/2020.
912828	XT	2	UNITED STATES TREASURY.....	.....	..	.....	.....1	.....3,850,469	...101.375	.....3,852,250	.....3,800,000	.....3,845,270	.....0	.....(5,199)	.....0	.....0	.....2.000	.....1.718	MN.....	.....6,645	.....38,000	06/20/2019.	05/31/2024.
912828	YV	6	UNITED STATES TREASURY.....	.....	..	.....	.....1	.....11,412,637	...99.172	.....11,404,766	.....11,500,000	.....11,412,731	.....0	.....94	.....0	.....0	.....1.500	.....1.661	MN.....	.....15,082	.....0	12/27/2019.	11/30/2024.
0199999.	U.S. Government - Issuer Obligations.....			.....	..	.....	.....	.....37,398,539	XXX	.....37,723,853	.....37,385,000	.....37,377,798	.....0	.....(14,430)	.....0	.....0	XXX	XXX	XXX	.....146,075	.....422,719	XXX	XXX
0599999.	Total - U.S. Government.....			.....	..	.....	.....	.....37,398,539	XXX	.....37,723,853	.....37,385,000	.....37,377,798	.....0	.....(14,430)	.....0	.....0	XXX	XXX	XXX	.....146,075	.....422,719	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																							
650035	L5	5	NEW YORK ST URBAN DEV CORP REV.....	.....	..	.....1	.....1FE	.....774,387	...103.697	.....751,803	.....725,000	.....752,844	.....0	.....(6,260)	.....0	.....0	.....3.080	.....2.120	MS.....	.....6,575	.....22,330	06/16/2016.	03/15/2024.
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....			.....	..	.....	.....	.....774,387	XXX	.....751,803	.....725,000	.....752,844	.....0	.....(6,260)	.....0	.....0	XXX	XXX	XXX	.....6,575	.....22,330	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations.....			.....	..	.....	.....	.....774,387	XXX	.....751,803	.....725,000	.....752,844	.....0	.....(6,260)	.....0	.....0	XXX	XXX	XXX	.....6,575	.....22,330	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																							
02665W	CP	4	AMERICAN HONDA FINANCE CORP.....	.....	..	.....1	.....1FE	.....749,640	...103.019	.....772,640	.....750,000	.....749,760	.....0	.....118	.....0	.....0	.....3.375	.....3.392	JD.....	.....1,477	.....25,313	10/03/2018.	12/10/2021.
02665W	DF	5	AMERICAN HONDA FINANCE CORP.....	.....	..	.....1	.....1FE	.....399,864	...100.355	.....401,420	.....400,000	.....399,870	.....0	.....6	.....0	.....0	.....1.950	.....1.964	MN.....	.....867	.....0	11/18/2019.	05/20/2022.
05565E	BF	1	BMW US CAPITAL LLC.....	.....	..	.....1	.....1FE	.....500,000	...101.944	.....509,718	.....500,000	.....500,000	.....0	.....0	.....0	.....0	.....2.950	.....2.950	AO.....	.....3,155	.....7,211	04/15/2019.	04/14/2022.
06367W	JM	6	BANK OF MONTREAL.....	.....	C	.....	.....1FE	.....398,984	...101.845	.....407,378	.....400,000	.....399,235	.....0	.....251	.....0	.....0	.....2.900	.....2.989	MS.....	.....3,061	.....5,800	03/21/2019.	03/26/2022.
110122	BY	3	BRISTOL-MYERS SQUIBB CO.....	.....	..	.....1	.....1FE	.....997,310	...101.613	.....1,016,125	.....1,000,000	.....997,855	.....0	.....545	.....0	.....0	.....2.600	.....2.694	MN.....	.....3,250	.....13,000	05/07/2019.	05/16/2022.
459200	JX	0	INTERNATIONAL BUSINESS MACHINES CORP.....	.....	..	.....1	.....1FE	.....999,460	...102.184	.....1,021,843	.....1,000,000	.....999,570	.....0	.....110	.....0	.....0	.....2.850	.....2.869	MN.....	.....3,800	.....14,092	05/08/2019.	05/13/2022.
59217G	CR	8	METROPOLITAN LIFE GLOBAL FUNDING I.....	.....	..	.....	.....1FE	.....499,745	...102.715	.....513,576	.....500,000	.....499,846	.....0	.....83	.....0	.....0	.....3.450	.....3.468	AO.....	.....3,929	.....17,250	10/03/2018.	10/09/2021.
637432	NM	3	NATIONAL RURAL UTILITIES COOPERATIVE FIN.....	.....	..	.....1,2	.....1FE	.....399,888	...101.078	.....404,311	.....400,000	.....399,947	.....0	.....22	.....0	.....0	.....2.400	.....2.406	AO.....	.....1,760	.....9,600	04/18/2017.	04/25/2022.
641062	AJ	3	NESTLE HOLDINGS INC.....	.....	..	.....1,2	.....1FE	.....999,630	...102.013	.....1,020,127	.....1,000,000	.....999,783	.....0	.....120	.....0	.....0	.....3.100	.....3.113	MS.....	.....8,353	.....31,000	09/17/2018.	09/24/2021.
89114Q	CD	8	TORONTO-DOMINION BANK.....	.....	C	.....	.....1FE	.....699,223	...100.053	.....700,372	.....700,000	.....699,271	.....0	.....48	.....0	.....0	.....1.900	.....1.937	JD.....	.....1,108	.....1,884	10/07/2019.	12/01/2022.
89236T	GJ	8	TOYOTA MOTOR CREDIT CORP.....	.....	..	.....	.....1FE	.....899,892	...99.902	.....899,114	.....900,000	.....899,905	.....0	.....13	.....0	.....0	.....1.800	.....1.806	AO.....	.....3,780	.....0	10/02/2019.	10/07/2021.
90327Q	D3	0	USAA CAPITAL CORP.....	.....	..	.....1	.....1FE	.....599,478	...101.051	.....606,303	.....600,000	.....599,643	.....0	.....165	.....0	.....0	.....2.625	.....2.668	JD.....	.....1,313	.....8,794	05/08/2019.	06/01/2021.
95000U	2C	6	WELLS FARGO & CO.....	.....	..	.....1,2	.....1FE	.....998,190	...105.379	.....1,053,790	.....1,000,000	.....998,504	.....0	.....314	.....0	.....0	.....3.750	.....3.790	JJ.....	.....16,354	.....18,750	01/16/2019.	01/24/2024.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....			.....	..	.....	.....	.....9,141,304	XXX	.....9,326,717	.....9,150,000	.....9,143,189	.....0	.....1,795	.....0	.....0	XXX	XXX	XXX	.....52,206	.....152,693	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....			.....	..	.....	.....	.....9,141,304	XXX	.....9,326,717	.....9,150,000	.....9,143,189	.....0	.....1,795	.....0	.....0	XXX	XXX	XXX	.....52,206	.....152,693	XXX	XXX
Totals																							
7699999.	Total - Issuer Obligations.....			.....	..	.....	.....	.....47,314,230	XXX	.....47,802,373	.....47,260,000	.....47,273,830	.....0	.....(18,895)	.....0	.....0	XXX	XXX	XXX	.....204,856	.....597,742	XXX	XXX
8399999.	Grand Total - Bonds.....			.....	..	.....	.....	.....47,314,230	XXX	.....47,802,373	.....47,260,000	.....47,273,830	.....0	.....(18,895)	.....0	.....0	XXX	XXX	XXX	.....204,856	.....597,742	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2		3	4	5	6	7	8	9
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government									
912828	5U	0	UNITED STATES TREASURY	01/24/2019.....	VARIOUS.....		2,687,279	2,680,000	5,006
912828	5Z	9	UNITED STATES TREASURY	02/08/2019.....	BARCLAYS CAPITAL INC.....		6,018,750	6,000,000	4,558
912828	6G	0	UNITED STATES TREASURY	03/14/2019.....	MERRILL LYNCH PIERCE FENNER SMITH INC.....		498,809	500,000	581
912828	XT	2	UNITED STATES TREASURY	06/20/2019.....	JP Morgan Securities Inc.....		3,850,469	3,800,000	4,361
912828	YV	6	UNITED STATES TREASURY	12/27/2019.....	JP Morgan Securities Inc.....		11,412,637	11,500,000	14,139
0599999. Total - Bonds - U.S. Government.....							24,467,943	24,480,000	28,645
Bonds - Industrial and Miscellaneous									
02665W	DF	5	AMERICAN HONDA FINANCE CORP	11/18/2019.....	BARCLAYS CAPITAL INC.....		399,864	400,000	0
05565E	BF	1	BMW US CAPITAL LLC.....	04/15/2019.....	MERRILL LYNCH PIERCE FENNER SMITH INC.....		500,000	500,000	0
06367W	JM	6	BANK OF MONTREAL.....	03/21/2019.....	BONY MELLON/BMO CAP MKTS.....		398,984	400,000	0
110122	BY	3	BRISTOL-MYERS SQUIBB CO.....	05/07/2019.....	MORGAN STANLEY & CO. LLC.....		997,310	1,000,000	0
459200	JX	0	INTERNATIONAL BUSINESS MACHINES CORP.....	05/08/2019.....	JP Morgan Securities Inc.....		999,460	1,000,000	0
89114Q	CD	8	TORONTO-DOMINION BANK.....	10/07/2019.....	TORONTO DOMINION SECS USA INC.....		699,223	700,000	0
89236T	GJ	8	TOYOTA MOTOR CREDIT CORP.....	10/02/2019.....	BANK OF AMERICA SECURITIES.....		899,892	900,000	0
90327Q	D3	0	USAA CAPITAL CORP.....	05/08/2019.....	GOLDMAN.....		599,478	600,000	0
95000U	2C	6	WELLS FARGO & CO.....	01/16/2019.....	WELLS FARGO ADVISORS LLC.....		998,190	1,000,000	0
3899999. Total - Bonds - Industrial and Miscellaneous.....							6,492,401	6,500,000	0
8399997. Total - Bonds - Part 3.....							30,960,344	30,980,000	28,645
8399998. Total - Bonds - Summary Item from Part 5.....							3,004,570	3,000,000	3,668
8399999. Total - Bonds.....							33,964,914	33,980,000	32,314
9999999. Total - Bonds, Preferred and Common Stocks.....							33,964,914	XXX	32,314

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																						
912828	4Y	3	UNITED STATES TREASURY.....	..	05/09/2019.	MERRILL LYNCH PIERCE FENNER SMITH INC																
							.....4,016,094	.....4,000,000	.....3,985,781	.....3,987,755	.....0	.....2,573	.....0	.....2,573	.....0	.....3,990,327	.....0	.....25,766	.....25,766	.....72,758	08/31/2020.
912828	S2	7	UNITED STATES TREASURY.....	..	12/27/2019.	VARIOUS.....	.....1,664,264	.....1,676,000	.....1,674,150	.....1,675,050	.....0	.....336	.....0	.....336	.....0	.....1,675,386	.....0	.....(11,122)	.....(11,122)	.....16,798	06/30/2021.
912828	T6	7	UNITED STATES TREASURY.....	..	10/03/2019.	GOLDMAN SACHS & CO, NY.....	.....996,680	.....1,000,000	.....998,242	.....998,988	.....0	.....267	.....0	.....267	.....0	.....999,255	.....0	.....(2,575)	.....(2,575)	.....11,583	10/31/2021.
912828	W3	0	UNITED STATES TREASURY.....	..	02/28/2019.	Maturity @ 100.00.....	.....500,000	.....500,000	.....499,707	.....499,976	.....0	.....24	.....0	.....24	.....0	.....500,000	.....0	.....0	.....0	.....2,813	02/28/2019.
912828	W5	5	UNITED STATES TREASURY.....	..	12/27/2019.	BARCLAYS CAPITAL INC.....	.....5,410,263	.....5,380,000	.....5,368,445	.....5,372,544	.....0	.....2,294	.....0	.....2,294	.....0	.....5,374,836	.....0	.....35,427	.....35,427	.....134,408	02/28/2022.
912828	X9	6	UNITED STATES TREASURY.....	..	06/20/2019.	JP Morgan Securities Inc.....	.....2,569,821	.....2,580,000	.....2,583,315	.....2,581,561	.....0	.....(533)	.....0	.....(533)	.....0	.....2,581,028	.....0	.....(11,207)	.....(11,207)	.....23,239	05/15/2020.
912828	XM	7	UNITED STATES TREASURY.....	..	12/27/2019.	JP Morgan Securities Inc.....	.....2,334,362	.....2,335,000	.....2,341,202	.....2,337,037	.....0	.....(1,273)	.....0	.....(1,273)	.....0	.....2,335,762	.....0	.....(1,400)	.....(1,400)	.....53,616	07/31/2020.
912828	XS	4	UNITED STATES TREASURY.....	..	05/31/2019.	Maturity @ 100.00.....	.....1,000,000	.....1,000,000	.....999,141	.....999,821	.....0	.....179	.....0	.....179	.....0	.....1,000,000	.....0	.....(0)	.....(0)	.....6,250	05/31/2019.
0599999.	Total - Bonds - U.S. Government.....						.....18,491,483	.....18,471,000	.....18,449,983	.....18,452,731	.....0	.....3,866	.....0	.....3,866	.....0	.....18,456,593	.....0	.....34,889	.....34,889	.....321,464	XXX
Bonds - U.S. Political Subdivisions of States																						
041042	ZE	5	ARKANSAS ST.....	..	03/06/2019.	Loop Capital Markets.....	1,166,3701,000,0001,231,7401,190,1990(5,742)0(5,742)01,184,4570(18,087)(18,087)21,806	04/01/2025.
447025	E6	0	HUNTSVILLE ALA.....	..	02/06/2019.	Loop Capital Markets.....	.....854,601	.....705,000	.....891,677	.....868,353	.....0	.....(1,898)	.....0	.....(1,898)	.....0	.....866,455	.....0	.....(11,854)	.....(11,854)	.....9,498	11/01/2027.
514014	NW	5	LANCASTER CNTY NEB SCH DIST NO 001.....	..	02/06/2019.	Loop Capital Markets.....	.....948,842	.....845,000	.....1,020,760	.....944,231	.....0	.....(2,470)	.....0	.....(2,470)	.....0	.....941,761	.....0	.....7,081	.....7,081	.....23,824	01/15/2023.
521841	DN	3	LEANDER TEX INDPT SCH DIST.....	..	03/14/2019.	Loop Capital Markets.....	.....490,815	.....1,500,000	.....480,240	.....494,916	.....0	.....1,967	.....0	.....1,967	.....0	.....496,883	.....0	.....(6,068)	.....(6,068)	.....0	08/15/2043.
791319	JY	3	ST LOUIS CNTY MO PKWY SCH DIST C-2.....	..	01/22/2019.	Loop Capital Markets.....	.....1,462,136	.....1,300,000	.....1,622,920	.....1,501,144	.....0	.....(2,992)	.....0	.....(2,992)	.....0	.....1,498,151	.....0	.....(36,015)	.....(36,015)	.....25,819	03/01/2023.
2499999.	Total - Bonds - U.S. Political Subdivisions of States.....						.....4,922,764	.....5,350,000	.....5,247,337	.....4,998,842	.....0	.....(11,134)	.....0	.....(11,134)	.....0	.....4,987,707	.....0	.....(64,943)	.....(64,943)	.....80,947	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
341602	F7	0	FLORIDA ST DEPT MGMT SVCS DIV FACS MGMT	..	01/30/2019.	JEFFERIES & CO. - BONDS DIRECT.....																
							.....1,207,470	.....1,000,000	.....1,253,600	.....1,222,382	.....0	.....(1,996)	.....0	.....(1,996)	.....0	.....1,220,386	.....0	.....(12,916)	.....(12,916)	.....20,833	09/01/2028.
59259R	5Q	3	METROPOLITAN TRANSN AUTH N Y REV.....	..	11/15/2019.	Maturity @ 100.00.....	.....1,000,000	.....1,000,000	.....1,140,050	.....1,029,947	.....0	.....(29,947)	.....0	.....(29,947)	.....0	.....1,000,000	.....0	.....0	.....0	.....50,000	11/15/2030.
88213A	KA	2	TEXAS A & M UNIV REVS.....	..	01/24/2019.	RAYMOND JAMES & ASSOCIATES INC.....	.....1,464,420	.....1,500,000	.....1,500,000	.....1,500,000	.....0	.....0	.....0	.....0	.....0	.....1,500,000	.....0	.....(35,580)	.....(35,580)	.....7,145	05/15/2023.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....						.....3,671,890	.....3,500,000	.....3,893,650	.....3,752,329	.....0	.....(31,943)	.....0	.....(31,943)	.....0	.....3,720,386	.....0	.....(48,496)	.....(48,496)	.....77,978	XXX
Bonds - Industrial and Miscellaneous																						
94988J	5T	0	WELLS FARGO BANK NA.....	..	01/16/2019.	WELLS FARGO ADVISORS LLC.....	904,320900,000899,901899,90701010899,90804,4124,4127,703	10/22/2021.
981464	CW	8	WFNMT 12A A - ABS.....	..	04/01/2019.	VARIOUS.....	.....500,000	.....500,000	.....504,746	.....500,871	.....0	.....(871)	.....0	.....(871)	.....0	.....500,000	.....0	.....0	.....0	.....3,925	01/17/2023.
3899999.	Total - Bonds - Industrial and Miscellaneous.....						.....1,404,320	.....1,400,000	.....1,404,647	.....1,400,778	.....0	.....(870)	.....0	.....(870)	.....0	.....1,399,908	.....0	.....4,412	.....4,412	.....11,628	XXX
8399997.	Total - Bonds - Part 4.....						.....28,490,457	.....28,721,000	.....28,995,617	.....28,604,680	.....0	.....(40,081)	.....0	.....(40,081)	.....0	.....28,564,595	.....0	.....(74,138)	.....(74,138)	.....492,018	XXX
8399998.	Total - Bonds - Summary Item from Part 5.....						.....3,024,199	.....3,000,000	.....3,004,570	.....0	.....(1,230)	.....0	.....(1,230)	.....0	.....3,003,340	.....0	.....20,859	.....20,859	.....39,812	XXX	
8399999.	Total - Bonds.....						.....31,514,656	.....31,721,000	.....32,000,187	.....28,604,680	.....0	.....(41,311)	.....0	.....(41,311)	.....0	.....31,567,936	.....0	.....(53,280)	.....(53,280)	.....531,830	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....						.....31,514,656	XXX	.....32,000,187	.....28,604,680	.....0	.....(41,311)	.....0	.....(41,311)	.....0	.....31,567,936	.....0	.....(53,280)	.....(53,280)	.....531,830	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828	WG 1 UNITED STATES TREASURY.....	..	05/17/2019	JP Morgan Securities Inc.....	12/27/2019	VARIOUS.....	.....3,000,000	.....3,004,570	.....3,024,199	.....3,003,340	.....0	.....(1,230)	.....0	.....(1,230)	.....0	.....0	.....20,859	.....20,859	.....39,812	.....3,668
0599999.	Total - Bonds - U.S. Government.....						.....3,000,000	.....3,004,570	.....3,024,199	.....3,003,340	.....0	.....(1,230)	.....0	.....(1,230)	.....0	.....0	.....20,859	.....20,859	.....39,812	.....3,668
8399998.	Total - Bonds.....						.....3,000,000	.....3,004,570	.....3,024,199	.....3,003,340	.....0	.....(1,230)	.....0	.....(1,230)	.....0	.....0	.....20,859	.....20,859	.....39,812	.....3,668
9999999.	Total - Bonds, Preferred and Common Stocks.....							.....3,004,570	.....3,024,199	.....3,003,340	.....0	.....(1,230)	.....0	.....(1,230)	.....0	.....0	.....20,859	.....20,859	.....39,812	.....3,668

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

ARCH MORTGAGE GUARANTY COMPANY
SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Bank of America..... Concord, CA.....	.....	.....0.00	.....0	.....0	.....823,924	XXX
0199999. Total - Open Depositories.....	XXX	XXX	.....0	.....0	.....823,924	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....0	.....0	.....823,924	XXX
0599999. Total Cash.....	XXX	XXX	.....0	.....0	.....823,924	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	.....956,913	4. April.....	.....498,585	7. July.....	.....695,471	10. October.....	.....765,105
2. February.....	.....942,541	5. May.....	.....514,910	8. August.....	.....856,954	11. November.....	.....750,158
3. March.....	.....781,881	6. June.....	.....652,398	9. September.....	.....819,357	12. December.....	.....823,924

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2				3	4	5	6	7	8	9
CUSIP	Description				Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO											
31846V	41	9	FIRST AMER:TRS OBG V.....		SD.....	10/02/2019.....	.....1.350	.....	.....0	.....0	.....0
94975H	29	6	WELLSFARGO:TRS+ MM I.....		SD.....	09/04/2019.....	.....1.430	.....	.....0	.....0	.....0
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....									.....0	.....0	.....0
All Other Money Market Mutual Funds											
262006	20	8	DREYFUS GVT CSH MGT INST.....			12/31/2019.....	.....1.500	.....	.....181,720	.....480	.....97
8699999. Total - All Other Money Market Mutual Funds.....									.....181,720	.....480	.....97
8899999. Total - Cash Equivalents.....									.....181,721	.....480	.....97

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3	4	5	6
			Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama.....AL			.....0	.....0	.....0	.....0
2. Alaska.....AK			.....0	.....0	.....0	.....0
3. Arizona.....AZ			.....0	.....0	.....0	.....0
4. Arkansas.....AR			.....0	.....0	.....0	.....0
5. California.....CA			.....0	.....0	.....0	.....0
6. Colorado.....CO			.....0	.....0	.....0	.....0
7. Connecticut.....CT			.....0	.....0	.....0	.....0
8. Delaware.....DE			.....0	.....0	.....0	.....0
9. District of Columbia.....DC			.....0	.....0	.....0	.....0
10. Florida.....FL			.....0	.....0	.....0	.....0
11. Georgia.....GA	B...	PROPERTY & CASUALTY.....	.....60,020	.....60,000	.....0	.....0
12. Hawaii.....HI			.....0	.....0	.....0	.....0
13. Idaho.....ID			.....0	.....0	.....0	.....0
14. Illinois.....IL			.....0	.....0	.....0	.....0
15. Indiana.....IN			.....0	.....0	.....0	.....0
16. Iowa.....IA			.....0	.....0	.....0	.....0
17. Kansas.....KS			.....0	.....0	.....0	.....0
18. Kentucky.....KY			.....0	.....0	.....0	.....0
19. Louisiana.....LA			.....0	.....0	.....0	.....0
20. Maine.....ME			.....0	.....0	.....0	.....0
21. Maryland.....MD			.....0	.....0	.....0	.....0
22. Massachusetts.....MA			.....0	.....0	.....0	.....0
23. Michigan.....MI			.....0	.....0	.....0	.....0
24. Minnesota.....MN			.....0	.....0	.....0	.....0
25. Mississippi.....MS			.....0	.....0	.....0	.....0
26. Missouri.....MO			.....0	.....0	.....0	.....0
27. Montana.....MT			.....0	.....0	.....0	.....0
28. Nebraska.....NE			.....0	.....0	.....0	.....0
29. Nevada.....NV			.....0	.....0	.....0	.....0
30. New Hampshire.....NH			.....0	.....0	.....0	.....0
31. New Jersey.....NJ			.....0	.....0	.....0	.....0
32. New Mexico.....NM	B...	PROPERTY & CASUALTY.....	.....209,950	.....209,902	.....0	.....0
33. New York.....NY			.....0	.....0	.....0	.....0
34. North Carolina.....NC	B...	PROPERTY & CASUALTY.....	.....220,059	.....221,341	.....0	.....0
35. North Dakota.....ND			.....0	.....0	.....0	.....0
36. Ohio.....OH			.....0	.....0	.....0	.....0
37. Oklahoma.....OK			.....0	.....0	.....0	.....0
38. Oregon.....OR	B...	PROPERTY & CASUALTY.....	.....550,178	.....550,000	.....0	.....0
39. Pennsylvania.....PA			.....0	.....0	.....0	.....0
40. Rhode Island.....RI			.....0	.....0	.....0	.....0
41. South Carolina.....SC			.....0	.....0	.....0	.....0
42. South Dakota.....SD			.....0	.....0	.....0	.....0
43. Tennessee.....TN			.....0	.....0	.....0	.....0
44. Texas.....TX			.....0	.....0	.....0	.....0
45. Utah.....UT			.....0	.....0	.....0	.....0
46. Vermont.....VT			.....0	.....0	.....0	.....0
47. Virginia.....VA	B...	PROPERTY & CASUALTY.....	.....55,018	.....55,000	.....0	.....0
48. Washington.....WA			.....0	.....0	.....0	.....0
49. West Virginia.....WV			.....0	.....0	.....0	.....0
50. Wisconsin.....WI	B...	PROPERTY & CASUALTY.....	.....1,499,646	.....1,499,297	.....0	.....0
51. Wyoming.....WY			.....0	.....0	.....0	.....0
52. American Samoa.....AS			.....0	.....0	.....0	.....0
53. Guam.....GU			.....0	.....0	.....0	.....0
54. Puerto Rico.....PR			.....0	.....0	.....0	.....0
55. US Virgin Islands.....VI			.....0	.....0	.....0	.....0
56. Northern Mariana Islands.....MP			.....0	.....0	.....0	.....0
57. Canada.....CAN			.....0	.....0	.....0	.....0
58. Aggregate Alien and Other.....OT	XXX	XXX	.....0	.....0	.....0	.....0
59. Total.....	XXX	XXX	.....2,594,870	.....2,595,539	.....0	.....0
DETAILS OF WRITE-INS						
5801. ....			.....0	.....0	.....0	.....0
5802. ....			.....0	.....0	.....0	.....0
5803. ....			.....0	.....0	.....0	.....0
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX0000
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX0000

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