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ANNUAL STATEMENT

For the Year Ended December 31, 2019

of the Condition and Affairs of the

ARCH MORTGAGE INSURANCE COMPANY

NAIC Group Code..... 1279, 1279 (Current Period) (Prior Period) NAIC Company Code..... 40266 Employer's ID Number..... 36-3105660

Organized under the Laws of WI State of Domicile or Port of Entry WI Country of Domicile US

Incorporated/Organized..... December 30, 1980 Commenced Business..... December 31, 1981

Statutory Home Office	8040 Excelsior Drive, Suite 400 .. Madison .. WI .. US .. 53717 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	230 North Elm Street .. Greensboro .. NC .. US .. 27401 *(Street and Number) (City or Town, State, Country and Zip Code)*	336-373-0232 *(Area Code) (Telephone Number)*
Mail Address	Post Office Box 20597 .. Greensboro .. NC .. US .. 27420 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	230 North Elm Street .. Greensboro .. NC .. US .. 27401 *(Street and Number) (City or Town, State, Country and Zip Code)*	336-373-0232 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.archmi.com	
Statutory Statement Contact	David Lee Dixon *(Name)*	336-412-0800 *(Area Code) (Telephone Number) (Extension)*
	statutoryaccountingteam@archmi.com *(E-Mail Address)*	336-217-4402 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Robert Michael Schmeiser #	President & Chief Executive Officer	2. Theresa Marie Cameron #	Vice President & Secretary
3. Thomas Harrison Jeter	Executive Vice President & Chief Financial Officer	4. Brian Joseph Smith	Senior Vice President & Controller

OTHER

Cheryl Ann Feltgen	Executive Vice President & Chief Risk Officer	John Edward Gaines	Executive Vice President, Chief Credit & Pricing Officer
Carl Edward Tyree	Executive Vice President & Chief Sales Officer	Tracie Renee Cranford #	Senior Vice President & Treasurer

DIRECTORS OR TRUSTEES

Robert Michael Schmeiser #	Dennis Robert Brand	Thomas Harrison Jeter	Cheryl Ann Feltgen
John Edward Gaines			

State of..... North Carolina
County of..... Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Robert Michael Schmeiser	Theresa Marie Cameron	Thomas Harrison Jeter
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President & Chief Executive Officer	Vice President & Secretary	Executive Vice President & Chief Financial Officer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This _____ day of _____ 2020

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	1,810,294,337	0	1,810,294,337	1,770,735,983
2. Stocks (Schedule D):				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	34,349,033	34,349,033	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $.....0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less $.....0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $.....0 encumbrances)	0	0	0	0
5. Cash ($.....4,922,861, Schedule E-Part 1), cash equivalents ($.....8,291,385, Schedule E-Part 2) and short-term investments ($.....1,410,774, Schedule DA)	14,625,021	0	14,625,021	52,951,065
6. Contract loans (including $.....0 premium notes)	0	0	0	0
7. Derivatives (Schedule DB)	0	0	0	0
8. Other invested assets (Schedule BA)	0	0	0	0
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,859,268,391	34,349,033	1,824,919,358	1,823,687,048
13. Title plants less $.....0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	14,895,234	0	14,895,234	14,262,728
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	111,301,820	0	111,301,820	111,264,946
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums ($.....0) and contracts subject to redetermination ($.....0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,561,159	0	3,561,159	3,212,087
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	4,559,187
18.2 Net deferred tax asset	217,339,811	191,420,252	25,919,559	40,284,661
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets ($.....0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	6,150,898	0	6,150,898	218,666
24. Health care ($.....0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	1,672,343	1,672,343	0	12,754
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,214,189,656	227,441,628	1,986,748,028	1,997,502,077
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. TOTAL (Lines 26 and 27)	2,214,189,656	227,441,628	1,986,748,028	1,997,502,077

DETAILS OF WRITE-INS

1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Other receivables	0	0	0	12,754
2502. Licenses purchased	1,672,343	1,672,343	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,672,343	1,672,343	0	12,754

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	108,896,780	158,506,373
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	11,452,026	19,881,288
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	4,685,738	5,496,558
4.	Commissions payable, contingent commissions and other similar charges	0	0
5.	Other expenses (excluding taxes, licenses and fees)	606,588	907,362
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	6,454,674	5,741,816
7.1	Current federal and foreign income taxes (including $.....1,365,342 on realized capital gains (losses))	3,437,937	0
7.2	Net deferred tax liability	0	0
8.	Borrowed money $.....0 and interest thereon $.....0	0	0
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $.....159,883,230 and including warranty reserves of $.....0 and accrued accident and health experience rating refunds including $.....0 for medical loss ratio rebate per the Public Health Service Act)	119,847,712	165,184,342
10.	Advance premium	226,228	114,795
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	0	0
12.	Ceded reinsurance premiums payable (net of ceding commissions)	149,963,024	125,869,250
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	63,964,794	67,108,434
14.	Amounts withheld or retained by company for account of others	0	0
15.	Remittances and items not allocated	691,541	652,203
16.	Provision for reinsurance (including $.....0 certified) (Schedule F, Part 3, Column 78)	0	0
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	22,266,963	24,328,267
20.	Derivatives	0	0
21.	Payable for securities	0	0
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $.....0 and interest thereon $.....0	0	0
25.	Aggregate write-ins for liabilities	1,295,537,408	1,114,862,326
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,788,031,413	1,688,653,014
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	1,788,031,413	1,688,653,014
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	2,750,000	2,750,000
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other-than-special surplus funds	0	0
33.	Surplus notes	49,500,000	49,500,000
34.	Gross paid in and contributed surplus	27,294,315	246,270,163
35.	Unassigned funds (surplus)	119,172,300	10,328,900
36.	Less treasury stock, at cost:		
	36.1 .....0.000 shares common (value included in Line 30 $.....0)	0	0
	36.2 .....0.000 shares preferred (value included in Line 31 $.....0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	198,716,615	308,849,063
38.	TOTAL (Page 2, Line 28, Col. 3)	1,986,748,028	1,997,502,077

DETAILS OF WRITE-INS

2501.	Contingency reserve	1,275,094,059	1,097,599,634
2502.	Premium refund reserve	787,330	981,307
2503.	Deferred ceding commission	19,656,019	16,281,385
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,295,537,408	1,114,862,326
2901.		0	0
2902.		0	0
2903.		0	0
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0	0
3202.		0	0
3203.		0	0
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	354,919,466	353,729,269
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	2,757,029	26,512,100
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	1,047,607	(1,880,755)
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	52,181,777	65,610,890
5.	Aggregate write-ins for underwriting deductions	177,459,733	176,864,635
6.	Total underwriting deductions (Lines 2 through 5)	233,446,146	267,106,870
7.	Net income of protected cells	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	121,473,320	86,622,399
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	46,382,935	40,064,873
10.	Net realized capital gains (losses) less capital gains tax of $.....1,365,342 (Exhibit of Capital Gains (Losses))	5,136,289	(13,261,220)
11.	Net investment gain (loss) (Lines 9 + 10)	51,519,224	26,803,653
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $.....0 amount charged off $.....0)	0	0
13.	Finance and service charges not included in premiums	0	0
14.	Aggregate write-ins for miscellaneous income	0	0
15.	Total other income (Lines 12 through 14)	0	0
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	172,992,544	113,426,052
17.	Dividends to policyholders	0	0
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	172,992,544	113,426,052
19.	Federal and foreign income taxes incurred	60,852,192	53,170,414
20.	Net income (Line 18 minus Line 19) (to Line 22)	112,140,352	60,255,638
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	308,849,063	471,931,915
22.	Net income (from Line 20)	112,140,352	60,255,638
23.	Net transfers (to) from Protected Cell accounts	0	0
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $.....43	(3,914,031)	(2,100,566)
25.	Change in net unrealized foreign exchange capital gain (loss)	0	0
26.	Change in net deferred income tax	25,888,149	28,423,776
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3)	(25,271,070)	(69,648,654)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29.	Change in surplus notes	0	0
30.	Surplus (contributed to) withdrawn from Protected Cells	0	0
31.	Cumulative effect of changes in accounting principles	0	0
32.	Capital changes:		
	32.1 Paid in	0	0
	32.2 Transferred from surplus (Stock Dividend)	0	0
	32.3 Transferred to surplus	0	0
33.	Surplus adjustments:		
	33.1 Paid in	(218,975,848)	(180,013,047)
	33.2 Transferred to capital (Stock Dividend)	0	0
	33.3. Transferred from capital	0	0
34.	Net remittances from or (to) Home Office	0	0
35.	Dividends to stockholders	0	0
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37.	Aggregate write-ins for gains and losses in surplus	0	0
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	(110,132,448)	(163,082,853)
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	198,716,615	308,849,063

DETAILS OF WRITE-INS

0501.	Change in contingency reserve	177,459,733	176,864,635
0502.		0	0
0503.		0	0
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	177,459,733	176,864,635
1401.		0	0
1402.		0	0
1403.		0	0
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0
3701.		0	0
3702.		0	0
3703.		0	0
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance	333,557,192	390,826,374
2. Net investment income	50,070,732	43,211,327
3. Miscellaneous income	0	0
4. Total (Lines 1 through 3)	383,627,924	434,037,701
5. Benefit and loss related payments	61,144,956	110,176,638
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	50,190,172	61,988,422
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of $.....1,365,342 tax on capital gains (losses)	54,220,410	54,204,467
10. Total (Lines 5 through 9)	165,555,537	226,369,527
11. Net cash from operations (Line 4 minus Line 10)	218,072,386	207,668,174
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,431,326,333	1,622,026,308
12.2 Stocks	91,892,774	0
12.3 Mortgage loans	0	0
12.4 Real estate	962,692	684,255
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	15,966	(51,061)
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,524,197,765	1,622,659,502
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,467,015,417	1,657,916,090
13.2 Stocks	76,504,381	19,986,953
13.3 Mortgage loans	0	0
13.4 Real estate	1,034,284	755,130
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,544,554,082	1,678,658,173
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)	(20,356,317)	(55,998,670)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	(225,000,000)	(180,013,047)
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(11,042,113)	(32,816,135)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(236,042,113)	(212,829,182)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(38,326,044)	(61,159,678)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	52,951,065	114,110,743
19.2 End of year (Line 18 plus Line 19.1)	14,625,021	52,951,065

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Change in contingency reserve	(177,494,425)	(176,864,635)
20.0002	Change in premium refund reserve	193,977	788,561
20.0003	Change in deferred ceding commission	(3,374,634)	(4,077,037)
20.0004	Change in escheatable and stale checks	(28,622)	19,879
20.0005	Change in investment in AMIS	(6,024,152)	4,336,558

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	0	0	0	0
2.	Allied lines	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0
5.	Commercial multiple peril	0	0	0	0
6.	Mortgage guaranty	309,582,836	165,184,342	119,847,712	354,919,466
8.	Ocean marine	0	0	0	0
9.	Inland marine	0	0	0	0
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0
11.2	Medical professional liability - claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability - occurrence	0	0	0	0
17.2	Other liability - claims-made	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0
19.1, 19.2	Private passenger auto liability	0	0	0	0
19.3, 19.4	Commercial auto liability	0	0	0	0
21.	Auto physical damage	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance - nonproportional assumed property	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	309,582,836	165,184,342	119,847,712	354,919,466

DETAILS OF WRITE-INS

3401.		0	0	0	0
3402.		0	0	0	0
3403.		0	0	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	0	0	0	0	0
2.	Allied lines	0	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0
5.	Commercial multiple peril	0	0	0	0	0
6.	Mortgage guaranty	0	119,847,712	0	0	119,847,712
8.	Ocean marine	0	0	0	0	0
9.	Inland marine	0	0	0	0	0
10.	Financial guaranty	0	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0	0
11.2	Medical professional liability - claims-made	0	0	0	0	0
12.	Earthquake	0	0	0	0	0
13.	Group accident and health	0	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0
16.	Workers' compensation	0	0	0	0	0
17.1	Other liability - occurrence	0	0	0	0	0
17.2	Other liability - claims-made	0	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0	0
19.1, 19.2	Private passenger auto liability	0	0	0	0	0
19.3, 19.4	Commercial auto liability	0	0	0	0	0
21.	Auto physical damage	0	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0	0
23.	Fidelity	0	0	0	0	0
24.	Surety	0	0	0	0	0
26.	Burglary and theft	0	0	0	0	0
27.	Boiler and machinery	0	0	0	0	0
28.	Credit	0	0	0	0	0
29.	International	0	0	0	0	0
30.	Warranty	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property	0	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	0	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	0	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	0	119,847,712	0	0	119,847,712
36.	Accrued retrospective premiums based on experience					0
37.	Earned but unbilled premiums					0
38.	Balance (sum of Lines 35 through 37)					119,847,712

DETAILS OF WRITE-INS

3401.		0	0	0	0	0
3402.		0	0	0	0	0
3403.		0	0	0	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case: Statutory

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	 5 To Non-Affiliates	6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
1.	Fire	0	0	0	0	0	0
2.	Allied lines	0	0	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0	0
5.	Commercial multiple peril	0	0	0	0	0	0
6.	Mortgage guaranty	733,561,155	309,582,836	0	325,121,996	408,439,159	309,582,836
8.	Ocean marine	0	0	0	0	0	0
9.	Inland marine	0	0	0	0	0	0
10.	Financial guaranty	0	0	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0	0	0
11.2	Medical professional liability - claims-made	0	0	0	0	0	0
12.	Earthquake	0	0	0	0	0	0
13.	Group accident and health	0	0	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0	0
16.	Workers' compensation	0	0	0	0	0	0
17.1	Other liability - occurrence	0	0	0	0	0	0
17.2	Other liability - claims-made	0	0	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0	0	0
19.1, 19.2	Private passenger auto liability	0	0	0	0	0	0
19.3, 19.4	Commercial auto liability	0	0	0	0	0	0
21.	Auto physical damage	0	0	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0	0	0
23.	Fidelity	0	0	0	0	0	0
24.	Surety	0	0	0	0	0	0
26.	Burglary and theft	0	0	0	0	0	0
27.	Boiler and machinery	0	0	0	0	0	0
28.	Credit	0	0	0	0	0	0
29.	International	0	0	0	0	0	0
30.	Warranty	0	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0
35.	TOTALS	733,561,155	309,582,836	0	325,121,996	408,439,159	309,582,836

DETAILS OF WRITE-INS

3401.		0	0	0	0	0	0
3402.		0	0	0	0	0	0
3403.		0	0	0	0	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $.....0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $.....0.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage 1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	0	0	0	0	0	0	0	0.0
2.	Allied lines	0	0	0	0	0	0	0	0.0
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4.	Homeowners multiple peril	0	0	0	0	0	0	0	0.0
5.	Commercial multiple peril	0	0	0	0	0	0	0	0.0
6.	Mortgage guaranty	12,741,532	53,236,770	13,611,680	52,366,622	108,896,780	158,506,373	2,757,029	0.8
8.	Ocean marine	0	0	0	0	0	0	0	0.0
9.	Inland marine	0	0	0	0	0	0	0	0.0
10.	Financial guaranty	0	0	0	0	0	0	0	0.0
11.1	Medical professional liability - occurrence	0	0	0	0	0	0	0	0.0
11.2	Medical professional liability - claims-made	0	0	0	0	0	0	0	0.0
12.	Earthquake	0	0	0	0	0	0	0	0.0
13.	Group accident and health	0	0	0	0	0	0	0	0.0
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.	Other accident and health	0	0	0	0	0	0	0	0.0
16.	Workers' compensation	0	0	0	0	0	0	0	0.0
17.1	Other liability - occurrence	0	0	0	0	0	0	0	0.0
17.2	Other liability - claims-made	0	0	0	0	0	0	0	0.0
17.3	Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1	Products liability - occurrence	0	0	0	0	0	0	0	0.0
18.2	Products liability - claims-made	0	0	0	0	0	0	0	0.0
19.1, 19.2	Private passenger auto liability	0	0	0	0	0	0	0	0.0
19.3, 19.4	Commercial auto liability	0	0	0	0	0	0	0	0.0
21.	Auto physical damage	0	0	0	0	0	0	0	0.0
22.	Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23.	Fidelity	0	0	0	0	0	0	0	0.0
24.	Surety	0	0	0	0	0	0	0	0.0
26.	Burglary and theft	0	0	0	0	0	0	0	0.0
27.	Boiler and machinery	0	0	0	0	0	0	0	0.0
28.	Credit	0	0	0	0	0	0	0	0.0
29.	International	0	0	0	0	0	0	0	0.0
30.	Warranty	0	0	0	0	0	0	0	0.0
31.	Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32.	Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33.	Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	12,741,532	53,236,770	13,611,680	52,366,622	108,896,780	158,506,373	2,757,029	0.8

DETAILS OF WRITE-INS

3401.		0	0	0	0	0	0	0	0.0
3402.		0	0	0	0	0	0	0	0.0
3403.		0	0	0	0	0	0	0	0.0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	XXX
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	0	0	0	0	0	0	0	0	0
2.	Allied lines	0	0	0	0	0	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0	0	0	0	0
5.	Commercial multiple peril	0	0	0	0	0	0	0	0	0
6.	Mortgage guaranty	62,523,448	103,940,379	62,566,162	103,897,665	6,252,418	4,956,401	6,209,704	108,896,780	4,685,738
8.	Ocean marine	0	0	0	0	0	0	0	0	0
9.	Inland marine	0	0	0	0	0	0	0	0	0
10.	Financial guaranty	0	0	0	0	0	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0	0	0	0	0	0
11.2	Medical professional liability - claims-made	0	0	0	0	0	0	0	0	0
12.	Earthquake	0	0	0	0	0	0	0	0	0
13.	Group accident and health	0	0	0	0	0	0	0	(a) 0	0
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0	0	0	(a) 0	0
16.	Workers' compensation	0	0	0	0	0	0	0	0	0
17.1	Other liability - occurrence	0	0	0	0	0	0	0	0	0
17.2	Other liability - claims-made	0	0	0	0	0	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0	0	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0	0	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0	0	0	0	0	0
19.1, 19.2	Private passenger auto liability	0	0	0	0	0	0	0	0	0
19.3, 19.4	Commercial auto liability	0	0	0	0	0	0	0	0	0
21.	Auto physical damage	0	0	0	0	0	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0	0	0	0	0	0
23.	Fidelity	0	0	0	0	0	0	0	0	0
24.	Surety	0	0	0	0	0	0	0	0	0
26.	Burglary and theft	0	0	0	0	0	0	0	0	0
27.	Boiler and machinery	0	0	0	0	0	0	0	0	0
28.	Credit	0	0	0	0	0	0	0	0	0
29.	International	0	0	0	0	0	0	0	0	0
30.	Warranty	0	0	0	0	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	0	0	0	XXX	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	XXX	0	0	0	XXX	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	XXX	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35.	TOTALS	62,523,448	103,940,379	62,566,162	103,897,665	6,252,418	4,956,401	6,209,704	108,896,780	4,685,738
	DETAILS OF WRITE-INS									
3401.		0	0	0	0	0	0	0	0	0
3402.		0	0	0	0	0	0	0	0	0
3403.		0	0	0	0	0	0	0	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including $.....0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	1,064,294	0	0	1,064,294
1.2 Reinsurance assumed	1,152,607	0	0	1,152,607
1.3 Reinsurance ceded	1,169,294	0	0	1,169,294
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	1,047,607	0	0	1,047,607
2. Commission and brokerage:				
2.1 Direct, excluding contingent	0	0	0	0
2.2 Reinsurance assumed, excluding contingent	0	0	0	0
2.3 Reinsurance ceded, excluding contingent	0	74,685,284	0	74,685,284
2.4 Contingent - direct	0	0	0	0
2.5 Contingent - reinsurance assumed	0	0	0	0
2.6 Contingent - reinsurance ceded	0	0	0	0
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	(74,685,284)	0	(74,685,284)
3. Allowances to manager and agents	0	0	0	0
4. Advertising	0	4,762,401	0	4,762,401
5. Boards, bureaus and associations	0	252,448	0	252,448
6. Surveys and underwriting reports	0	1,853,767	0	1,853,767
7. Audit of assureds' records	0	0	0	0
8. Salary and related items:				
8.1 Salaries	0	58,482,944	0	58,482,944
8.2 Payroll taxes	0	3,688,931	0	3,688,931
9. Employee relations and welfare	0	12,884,503	0	12,884,503
10. Insurance	0	387,749	0	387,749
11. Directors' fees	0	2,272,111	0	2,272,111
12. Travel and travel items	0	4,141,028	0	4,141,028
13. Rent and rent items	0	6,746,489	0	6,746,489
14. Equipment	0	37,218	0	37,218
15. Cost or depreciation of EDP equipment and software	0	11,270,881	0	11,270,881
16. Printing and stationery	0	193,541	0	193,541
17. Postage, telephone and telegraph, exchange and express	0	698,424	0	698,424
18. Legal and auditing	0	1,168,602	0	1,168,602
19. Totals (Lines 3 to 18)	0	108,841,037	0	108,841,037
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $.....0	0	15,210,167	0	15,210,167
20.2 Insurance department licenses and fees	0	0	0	0
20.3 Gross guaranty association assessments	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate)	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	15,210,167	0	15,210,167
21. Real estate expenses	0	298,832	0	298,832
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	0	2,517,025	4,544,857	7,061,882
25. Total expenses incurred	1,047,607	52,181,777	4,544,857	(a) 57,774,241
26. Less unpaid expenses - current year	4,685,738	7,061,262	0	11,747,000
27. Add unpaid expenses - prior year	5,496,558	6,649,178	0	12,145,736
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	1,858,427	51,769,693	4,544,857	58,172,977

DETAILS OF WRITE-INS

2401. Depreciation	0	2,517,025	0	2,517,025
2402. Investment advisory fee	0	0	4,544,857	4,544,857
2403.	0	0	0	0
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	0	2,517,025	4,544,857	7,061,882

(a) Includes management fees of $.....111,532,633 to affiliates and $.....1,745,880 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. government bonds	(a) 6,090,107	6,562,071
1.1	Bonds exempt from U.S. tax	(a) 6,357,163	4,677,400
1.2	Other bonds (unaffiliated)	(a) 40,829,769	42,731,535
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 0	0
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	575,771	575,771
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 0	0
5.	Contract loans	0	0
6.	Cash, cash equivalents and short-term investments	(e) 885,583	999,150
7.	Derivative instruments	(f) 0	0
8.	Other invested assets	0	0
9.	Aggregate write-ins for investment income	0	0
10.	Total gross investment income	54,738,393	55,545,927
11.	Investment expenses		(g) 4,544,857
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 4,618,135
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		9,162,992
17.	Net investment income (Line 10 minus Line 16)		46,382,935

DETAILS OF WRITE-INS

0901.		0	0
0902.		0	0
0903.		0	0
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.			0
1502.			0
1503.			0
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes $.....1,314,347 accrual of discount less $.....5,634,650 amortization of premium and less $.....4,474,718 paid for accrued interest on purchases.
(b) Includes $.....0 accrual of discount less $.....0 amortization of premium and less $.....0 paid for accrued dividends on purchases.
(c) Includes $.....0 accrual of discount less $.....0 amortization of premium and less $.....0 paid for accrued interest on purchases.
(d) Includes $.....0 for company's occupancy of its own buildings; and excludes $.....0 interest on encumbrances.
(e) Includes $.....27,433 accrual of discount less $.....20,164 amortization of premium and less $.....28,723 paid for accrued interest on purchases.
(f) Includes $.....0 accrual of discount less $.....0 amortization of premium.
(g) Includes $.....0 investment expenses and $.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $.....0 interest on surplus notes and $.....0 interest on capital notes.
(i) Includes $.....0 depreciation on real estate and $.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. government bonds	3,736,447	0	3,736,447	0	0
1.1	Bonds exempt from U.S. tax	(1,294,061)	0	(1,294,061)	26,864	0
1.2	Other bonds (unaffiliated)	3,672,365	0	3,672,365	2,047,959	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	71,370	0	71,370	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	317,023	0	317,023	0	0
2.21	Common stocks of affiliates	0	0	0	(14,982,181)	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	(71,592)	0	(71,592)	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	(1,513)	0	(1,513)	17,479	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	6,430,039	0	6,430,039	(12,889,879)	0

DETAILS OF WRITE-INS

0901.		0	0	0	0	0
0902.		0	0	0	0	0
0903.		0	0	0	0	0
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	34,349,033	49,331,214	14,982,181
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	34,349,033	49,331,214	14,982,181
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	191,420,252	151,167,001	(40,253,251)
19. Guaranty funds receivable or on deposit		0	0
20. Electronic data processing equipment and software	0	0	0
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other-than-invested assets	1,672,343	1,672,343	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	227,441,628	202,170,558	(25,271,070)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. TOTALS (Lines 26 and 27)	227,441,628	202,170,558	(25,271,070)

DETAILS OF WRITE-INS

1101.	0	0	0
1102.	0	0	0
1103.	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Licenses Purchased	1,672,343	1,672,343	0
2502.	0	0	0
2503.	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,672,343	1,672,343	0

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Arch Mortgage Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Wisconsin Office of the Commissioner of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under Wisconsin insurance laws. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State.

The State has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, changes in contingency reserves for the year are reported in the annual statement as a reduction of or addition to underwriting income. Under Statement of Statutory Accounting Principles ("SSAP") No. 58, Mortgage Guaranty Insurance changes in contingency reserves must be reported directly to unassigned funds (surplus) and not included in income. This modification adopted by the State does not affect the Company's statutory surplus. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (Wisconsin Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 112,140,352	$ 60,255,638
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Change in Contingency Reserve	58	4	4	$ (177,459,733)	$ (176,864,635)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 289,600,085	$ 237,120,273
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 198,716,615	$ 308,849,063
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 198,716,615	$ 308,849,063

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed based on Wisconsin statutory requirements.

Expenses incurred in connection with acquiring new insurance business, including acquisition costs associated with underwriting and sales related activities, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

(1) Basis for Short-Term Investments

The Company considers all highly liquid debt securities with maturities of greater than three months but less than twelve months from the date of purchase to be short-term investments. Short-term investments are carried at amortized cost which approximates NAIC market value (as designated by the NAIC Securities Valuation Office).

(2) Basis for Bonds and Amortization Schedule

Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5","5GI", "6" or "6*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5* designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

(3) Basis for Common Stocks

Not applicable

(4) Basis for Preferred Stocks

Not applicable

(5) Basis for Mortgage Loans

Not applicable

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Refer to Note 1.C (2) above.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities
The Company owns 100% of the issued and outstanding shares of common stock of Arch U.S. MI Services Inc. ("Arch MI Services"), a non-insurance subsidiary.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities
Not applicable

(9) Accounting Policies for Derivatives
Not applicable

(10) Anticipated Investment Income Used in Premium Deficiency Calculation
No premium deficiencies exist regardless of whether or not anticipated investment income is used as a factor in the calculation.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses
Reserves are provided for reported and unreported claims. Estimates of claims incurred but not reported and of expenses required to settle unpaid claims are included on the basis of historical loss experience and management's evaluation of current trends. All such reserves are periodically evaluated and reviewed during the year and changes therein are reflected in operating results when known. Loss and loss adjustment expense reserves are stated after deduction for reinsurance ceded to other insurers.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
The Company has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables
Not applicable

D. Going Concern
Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Correction of Errors
Not Applicable

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method
Not Applicable

B. Statutory Merger
Not Applicable

C. Impairment Loss
Not Applicable

Note 4 – Discontinued Operations

A. Discontinued Operation Disposed of or Classified as Held for Sale
Not Applicable

B. Change in Plan of Sale of Discontinued Operation
Not Applicable

C. Nature of any Significant Continuing Involvement with Discontinued Operations After Disposal
Not Applicable

D. Equity Interest Retained in the Discontinued Operation After Disposal
Not Applicable

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) Maximum and Minimum Lending Rates
Not Applicable

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:
Not Applicable

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	$ 00	$ 00

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:
Not Applicable

(5) Investment in Impaired Loans with or without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:
Not Applicable

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:
Not Applicable

(7) Allowance for Credit Balances:
Not Applicable

(8) Mortgage Loans Derecognized as a Result of Foreclosure:
Not Applicable

9) Policy for Recognizing Interest Income on Impaired Loans
Not Applicable

B. Debt Restructuring
Not Applicable

C. Reverse Mortgages
(1) Description of Accounting Policies and Methods
Not Applicable

(2) General Information Regarding Commitment Under the Agreement
Not Applicable

(3) At December 31, the actuarial reserve of $0 reduced the asset value of the group of reverse mortgages.

(4) The Company recorded an unrealized loss $0 as a result of the re-estimates of the cash flows.

D. Loan-Backed Securities
(1) Description of Sources Used to Determine Prepayment Assumptions
Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are obtained from independent third party services or internal estimates. These assumptions are consistent with the current interest rate and economic environment.

(2) Other-Than-Temporary Impairments
Not Applicable

(3) Recognized OTTI Securities
Not Applicable

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	172,535
	2. 12 Months or Longer	$	465,622
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	48,988,621
	2. 12 Months or Longer	$	22,531,922

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
In accordance with SSAP No. 43R, Loan-backed and Structured Securities – Revised, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions
Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions
Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions
Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions
Not Applicable

J. Real Estate
(1) Recognized Impairment Loss
Not Applicable

(2) Sold or Classified Real Estate Investments as Held for Sale
Real estate is sometimes acquired in the settlement of claims as part of the Company's effort to mitigate losses. The real estate is carried at the lower of cost or market value as prescribed by SSAP 40 - Real Estate Investments. Gains or losses from the holding or disposition of real estate acquired in claim settlement are recorded in net losses and loss adjustment expenses.

(3) Changes to a Plan of Sale for an Investment in Real Estate
Not Applicable

(4) Retail Land Sales Operations
Not Applicable

(5) Real Estate Investments with Participating Mortgage Loan Features
Not Applicable

K. Low-Income Housing Tax Credits (LIHTC)

(1) Number of Remaining Years of Unexpired Tax Credits and Holding Period for LIHTC Investments
Not Applicable

(2) Amount of LIHTC and Other Tax Benefits Recognized
Not Applicable

(3) Balance of Investment Recognized
Not Applicable

(4) Regulatory Reviews
Not Applicable

(5) LIHTC investments which Exceed 10% of Total Admitted Assets
Not Applicable

(6) Recognized Impairment
Not Applicable

(7) Amount and Nature of Write-Downs or Reclassifications
Not Applicable

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Call Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
b. Collateral held under security lending arrangements	0	0	0	0	0	0	0
c. Subject to repurchase agreements	0	0	0	0	0	0	0
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0
g. Placed under option contracts	0	0	0	0	0	0	0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0	0	0	0	0	0
i. FHLB capital stock	0	0	0	0	0	0	0
j. On deposit with states	4,346,698	0	0	0	4,346,698	3,426,837	919,861
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0
l. Pledged as collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0
n. Other restricted assets	0	0	0	0	0	0	0
o. Total Restricted Assets	$ 4,346,698	$ 0	$ 0	$ 0	$ 4,346,698	$ 3,426,837	$ 919,861

	Current Year			
	8	9	Percentage	
			10	11
Restricted Asset Category	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	$ 0	$ 0	0.0%	0.0%
b. Collateral held under security lending arrangements	0	0	0.0%	0.0%
c. Subject to repurchase agreements	0	0	0.0%	0.0%
d. Subject to reverse repurchase agreements	0	0	0.0%	0.0%
e. Subject to dollar repurchase agreements	0	0	0.0%	0.0%
f. Subject to dollar reverse	0	0	0.0%	0.0%

		Current Year		
	8	9	Percentage	
			10	11
Restricted Asset Category	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
repurchase agreements				
g. Placed under option contracts	0	0	0.0%	0.0%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0	0.0%	0.0%
i. FHLB capital stock	0	0	0.0%	0.0%
j. On deposit with states	0	4,346,698	0.2%	0.2%
k. On deposit with other regulatory bodies	0	0	0.0%	0.0%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	0	0	0.0%	0.0%
m. Pledged as collateral not captured in other categories	0	0	0.0%	0.0%
n. Other restricted assets	0	0	0.0%	0.0%
o. Total Restricted Assets	$ 0	$ 4,346,698	0.2%	0.2%

(a) Subset of column 1
(b) Subset of column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contacts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)
Not Applicable

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)
Not Applicable

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements
Not Applicable

M. Working Capital Finance Investments
(1) Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:
Not Applicable

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs
Not Applicable

(3) Any Events of Default or Working Capital Finance Investments
Not Applicable

N. Offsetting and Netting of Assets and Liabilities
Not Applicable

O. 5GI Securities
Not Applicable

P. Short Sales
Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	7	0
(2) Aggregate Amount of Investment Income	$ 135,697	$ 0

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership
Not Applicable

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies
Not Applicable

Note 7 – Investment Income

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. The total amount excluded:
Not Applicable

Note 8 – Derivative Instruments

Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 9 – Income Taxes

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2019			2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	$217,794,818	$ 8,091	$217,802,909	$191,673,539	$ 466,703	$192,140,242	$ 26,121,279	$ (458,612)	$ 25,662,667
b. Statutory valuation allowance adjustment	0	0	0	0	0	0	0	0	0
c. Adjusted gross deferred tax assets (1a-1b)	$217,794,818	$ 8,091	$217,802,909	$191,673,539	$ 466,703	$192,140,242	$ 26,121,279	$ (458,612)	$ 25,662,667
d. Deferred tax assets nonadmitted	191,420,252	0	191,420,252	151,167,001	0	151,167,001	40,253,251	0	40,253,251
e. Subtotal net admitted deferred tax asset (1c-1d)	$ 26,374,566	$ 8,091	$ 26,382,657	$ 40,506,538	$ 466,703	$ 40,973,241	$(14,131,972)	$ (458,612)	$(14,590,584)
f. Deferred tax liabilities	456,645	6,452	463,097	596,005	92,576	688,581	(139,360)	(86,124)	(225,484)
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	$ 25,917,921	$ 1,639	$ 25,919,560	$ 39,910,533	$ 374,127	$ 40,284,660	$(13,992,612)	$ (372,488)	$(14,365,100)

2. Admission Calculation Components SSAP No. 101

	2019			2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	$ 25,917,921	$ 1,639	$ 25,919,560	$ 0	$ 0	$ 0	$ 25,917,921	$ 1,639	$ 25,919,560
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	0	0	0	39,910,533	374,127	40,284,660	(39,910,533)	(374,127)	(40,284,660)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	0	0	0	161,216,307	0	161,216,307	(161,216,307)	0	(161,216,307)
2. Adjusted gross deferred tax assets allowed per limitation threshold			25,919,560			40,284,660			(14,365,100)
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	456,645	6,452	463,097	596,005	92,576	688,581	(139,360)	(86,124)	(225,484)
d. Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c))	$ 26,374,566	$ 8,091	$ 26,382,657	$ 40,506,538	$ 466,703	$ 40,973,241	$ (14,131,972)	$ (458,612)	$ (14,590,584)

3. Other Admissibility Criteria

	2019	2018
a. Ratio percentage used to determine recovery period and threshold limitation amount	206.1%	186.5%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	$ 1,473,810,674	$ 1,406,448,698

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2019		2018		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	$ 217,794,818	$ 8,091	$ 191,673,539	$ 466,703	$ 26,121,279	$ (458,612)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 26,374,566	$ 8,091	$ 40,506,538	$ 466,703	$ (14,131,972)	$ (458,612)
4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

(b) Does the company's tax planning strategies include the use of reinsurance? NO

B. Deferred Tax Liabilities Not Recognized

1. The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are:
Not Applicable

2. The cumulative amount of each type of temporary difference is:
Not Applicable

3. The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are:
Not Applicable

4. The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is:
Not Applicable

C. Current and Deferred Income Taxes

1. Current Income Tax

	1 2019	2 2018	3 (Col 1-2) Change
a. Federal	$ 60,852,192	$ 53,170,414	$ 7,681,778
b. Foreign	$ 0	$ 0	$ 0
c. Subtotal	$ 60,852,192	$ 53,170,414	$ 7,681,778
d. Federal income tax on net capital gains	$ 1,365,342	$ (3,525,134)	$ 4,890,476
e. Utilization of capital loss carry-forwards	$ 0	$ 0	$ 0
f. Other	$ 0	$ 0	$ 0
g. Federal and Foreign income taxes incurred	$ 62,217,534	$ 49,645,280	$ 12,572,254

2. Deferred Tax Assets

	1 2019	2 2018	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	$ 722,973	$ 1,054,032	$ (331,059)
2. Unearned premium reserve	5,072,150	6,969,956	(1,897,806)
3. Policyholder reserves	206,601,268	177,689,135	28,912,133
4. Investments	0	0	0
5. Deferred acquisition costs	4,127,764	3,419,091	708,673
6. Policyholder dividends accrual	0	0	0
7. Fixed assets	0	0	0
8. Compensation and benefits accrual	0	0	0
9. Pension accrual	0	0	0
10. Receivables - nonadmitted	0	0	0
11. Net operating loss carry-forward	0	0	0
12. Tax credit carry-forward	1,270,663	2,541,325	(1,270,662)
13. Other (items <=5% and >5% of total ordinary tax assets)	0	0	0
Other (items listed individually >5%of total ordinary tax assets)			
			0
99. Subtotal	$ 217,794,818	$ 191,673,539	$ 26,121,279
b. Statutory valuation allowance adjustment	0	0	0
c. Nonadmitted	191,420,252	151,167,001	40,253,251
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	$ 26,374,566	$ 40,506,538	$ (14,131,972)

NOTES TO FINANCIAL STATEMENTS

e. Capital:			
1. Investments	$ 8,091	$ 466,703	$ (458,612)
2. Net capital loss carry-forward	0	0	0
3. Real estate	0	0	0
4. Other (items <=5% and >5% of total capital tax assets)	0	0	0
Other (items listed individually >5% of total capital tax assets)			
			0
99. Subtotal	$ 8,091	$ 466,703	$ (458,612)
f. Statutory valuation allowance adjustment	0	0	0
g. Nonadmitted	0	0	0
h. Admitted capital deferred tax assets (2e99-2f-2g)	8,091	466,703	(458,612)
i. Admitted deferred tax assets (2d+2h)	$ 26,382,657	$ 40,973,241	$ (14,590,584)

3. Deferred Tax Liabilities

	1 2019	2 2018	3 (Col 1-2) Change
a. Ordinary:			
1. Investments	$ 0	$ 0	$ 0
2. Fixed assets	0	0	0
3. Deferred and uncollected premium	0	0	0
4. Policyholder reserves	0	0	0
5. Other (items <=5% and >5% of total ordinary tax liabilities)	456,645	596,005	(139,360)
Other (items listed individually >5% of total ordinary tax liabilities)			
Loss Reserve TCJA Adjustment	456,645		456,645
99. Subtotal	$ 456,645	$ 596,005	$ (139,360)
b. Capital:			
1. Investments	$ 6,452	$ 92,576	$ (86,124)
2. Real estate	0	0	0
3. Other (Items <=5% and >5% of total capital tax liabilities)	0	0	0
Other (items listed individually >5% of total capital tax liabilities)			
			0
99. Subtotal	$ 6,452	$ 92,576	$ (86,124)
c. Deferred tax liabilities (3a99+3b99)	$ 463,097	$ 688,581	$ (225,484)
4. Net Deferred Tax Assets/Liabilities (2i – 3c)	$ 25,919,560	$ 40,284,660	$ (14,365,100)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	$ 36,615,156	21.0%
Change in nonadmitted assets	0	%
Proration of tax exempt investment income	251,421	0.1%
Tax exempt income deduction	(1,005,684)	(0.6)%
Dividends received deduction	0	%
Disallowed travel and entertainment	0	%
Other permanent differences	36,396	0%
Temporary Differences:		
Total ordinary DTAs	0	%
Total ordinary DTLs	0	%
Total capital DTAs	0	%
Total capital DTLs	0	%
Other:		
Statutory valuation allowance adjustment	0	%
Accrual adjustment – prior year	0	%
Other	432,096	0.3%
Totals	$ 36,329,385	20.8%
Federal and foreign income taxes incurred	60,852,192	34.9%
Realized capital gains (losses) tax	1,365,342	0.7%
Change in net deferred income taxes	(25,888,151)	(14.8)%
Total statutory income taxes	$ 36,329,383	20.8%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
Refundable Alternative Minimum Tax Credit	$310,888	December 31, 2008	December 31, 2021
Refundable Alternative Minimum Tax Credit	$22,849	December 31, 2009	December 31, 2021
Refundable Alternative Minimum Tax Credit	$288,313	December 31, 2010	December 31, 2021
Refundable Alternative Minimum Tax Credit	$299,038	December 31, 2011	December 31, 2021
Refundable Alternative Minimum Tax Credit	$240,730	December 31, 2012	December 31, 2021
Refundable Alternative Minimum Tax Credit	$101,962	December 31, 2013	December 31, 2021
Refundable Alternative Minimum Tax Credit	$6,882	January 30, 2014	December 31, 2021

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amounts
2019	$69,588,601
2018	$49,782,176

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code
The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:
Arch Capital Group (U.S.) Inc. (Parent of Tax Group)
Arch Reinsurance Company
Arch US MI Holdings Inc.
Arch Re Facultative Underwriters Inc.
Arch Insurance Company
Arch Specialty Insurance Agency Inc.
Arch Insurance Group Inc.
Arch Specialty Insurance Company
Arch Indemnity Insurance Co.
First American Service Corporation
Arch Insurance Solutions Inc.
Arch Property Casualty Insurance Company (FKA Arch Excess & Surplus Inc. Co.)
Arch US MI Services Inc.
Arch Mortgage Insurance Company
Arch Mortgage Guaranty Company
Arch Mortgage Assurance Company
McNeil & Company
United Guaranty Services, Inc.
Arch Underwriters Inc.
United Guaranty Partners Insurance Company
Arch Mortgage Funding Inc. (FKA Arch Credit Risk Services Inc.)
United Guaranty Residential Insurance Company
United Guaranty Mortgage Insurance Company
United Guaranty Residential Insurance Company of North Carolina
United Guaranty Mortgage Insurance Company of North Carolina
United Guaranty Credit Insurance Company
Arch Structured Mortgage Insurance Company
United Guaranty Commercial Insurance Company of North Carolina
Ventus Risk Management Inc.
First Shield Service Corporation of Florida
First Shield Consumer Service Corporation
First Shield Service Corporation
First Shield Consumer Service Corporation of Florida
Arch Life Insurance Company of America (FKA Financial American Life Insurance Company)
Penflex Actuarial Services LLC

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:
The method of allocation of taxes is subject to the terms of a tax sharing agreement between Arch Capital Group (U.S.) Inc. ("Arch Capital U.S.") and its subsidiaries. It is made primarily on a separate return basis with credit given to the Company for any net operating losses or other items used in the consolidated tax return filed by Arch Capital U.S. to the extent the losses or items may be utilized by the Company in the consolidated group's return.

G. Federal or Foreign Federal Income Tax Loss Contingencies:
The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA
1a Has the entity fully remitted the RTT? Not Applicable

I. Alternative Minimum Tax Credit
Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)? Current Year Recoverable
Gross AMT Credit Recognized as:

1a	Current year recoverable	$1,270,663
1b	Deferred tax asset (DTA)	1,270,663
2	Beginning Balance of AMT Credit Carryforward	2,541,325
3	Amounts Recovered	1,270,663
4	Adjustments	0
5	Ending Balance of AMT Credit Carryforward (5=2-3-4)	1,270,662
6	Reduction for Sequestration	0
7	Nonadmitted by Reporting Entity	0
8	Reporting Entity Ending Balance (8=5-6-7)	$1,270,662

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved
On October 3, 2018, the Board of Directors of Arch U.S. MI Holdings, Inc. ("Holdings") approved a resolution to dissolve United Guaranty Corporation ("UGC"), an affilate of the Company. Articles of Dissolution were filed by Holdings on October 22, 2018 with the Secretary of State of the State of North Carolina. On November 7, 2018, the Secretary of State of the State of North Carolina certified the Articles of Dissolution effective December 31, 2018.

As part of the dissolution of UGC, a contribution of $15,650,395 was made from UGC to Holdings and subsequently to the Company and ultimately to its subsidiary, Arch U.S. MI Services, Inc. ("AMIS").

See the organization chart on Schedule Y.

NOTES TO FINANCIAL STATEMENTS

B. Transactions

Effective January 30, 2014, and as amended, December 31, 2015, the Company entered into a quota share reinsurance agreement with Arch Reinsurance Ltd. (the "ARL Reinsurance Agreement").

Effective January 1, 2017, the agreement was amended to add the United Guaranty companies acquired by Arch U.S. MI Holdings, Inc. as additional parties to the agreement.

Effective July 1, 2017, the Company entered into a series of quota share reinsurance agreements executed simultaneously with affiliated entities. With this series of reinsurance agreements, the Company's ultimate parent sought to have both the Company and United Guaranty Residential Insurance Company ("UGRIC"), an affiliate company, hold homogeneous risk and avoid adverse risk selection at either entity. Fannie Mae, Freddie Mac, the Department and the North Carolina Department of Insurance all either approved or declined to disapprove the agreements.

Effective July 1, 2017, the Company entered into a quota share reinsurance agreement with UGRIC ("AMIC to UGRIC agreement") in which the Company cedes 100% of its net business to UGRIC.

Effective July 1, 2017, the Company entered into a quota share reinsurance agreement with UGRIC ("UGRIC to AMI agreement") in which UGRIC ceded 50% of its direct and assumed business to the Company, net of reinsurance ceded to ARL and unaffiliated parties.

On November 20, 2018, the Department approved the Company's request to pay a $200,000,000 return of capital to its parent, Holdings,which was paid on November 28, 2018.

On February 20, 2019, the Board of Directors of AMIS approved a return of capital of $15,000,000 to the Company. The capital was received on March 22, 2019.

On August 19, 2019, the Department approved the Company's request to pay a $225,000,000 return of capital to its parent, Holdings, which was paid on September 23, 2019.

C. Dollar Amounts of Transactions

See Note 10A and 10B

Settlements on reinsurance contracts occur in conjunction with the reinsurance agreements. See Schedule F Part 3.

D. Amounts Due From or To Related Parties

At December 31, 2019, the Company reported a receivable of $6,150,898 and a payable of ($22,266,963) from/to affiliated companies. Details of the balances are:

United Guaranty Residential Insurance Company $6,142,695; United Guaranty Residential Insurance Company of North Carolina $8,203; Arch Mortgage Guaranty Company ($26,800); Arch U.S. MI Holdings, Inc. ($211,884); Arch U.S. MI Services, Inc. ($21,607,707); Arch Investment Management, LLC ($92,900); United Guaranty Services, Inc. ($327,672)

At December 31, 2018, the Company reported a receivable of $218,666 and a payable of ($24,328,267) from/to affiliated companies. Details of the balances are:

Arch U.S. MI Holdings, Inc. $106,459; United Guaranty Residential Insurance Company $102,198; Arch Mortgage Guaranty Company $9,552; United Guaranty Credit Insurance Company $457; United Guaranty Services, Inc. ($1,728); United Residential Insurance Company of North Carolina ($302,740); Arch U.S. MI Services, Inc. ($24,023,799).

Intercompany balances are settled monthly.

E. Guarantees or Undertakings

Not Applicable

F. Material Management or Service Contracts and Cost-Sharing Arrangements

The Company has administrative service agreements to receive services from several affiliated companies in the areas of administration, financial planning, advertising, clerical and other areas as the parties may agree upon.

The Company files a consolidated federal income tax return with Arch Capital Group (U.S.) Inc. as the parent company. Under the tax-sharing agreement, the Company pays to or receives from Holdings an amount essentially computed as if the Company filed a separate return, except that items such as net operating losses, capital losses, investment tax credits, or similar items, which might not be immediately recognized in a separate return, are allocated according to the agreement and reflected in the Company's provision, to the extent that such items reduce the consolidated group's federal tax liability. Intercompany tax balances are settled quarterly, as appropriate, and pursuant to the terms of the tax sharing agreement.

G. Nature of the Control Relationship

The Company's ultimate parent is Arch Capital Group, Ltd. See the organization chart on Schedule Y.

The Company is dependent on the administrative service agreements noted in Note 10F.

The Company withholds funds in accordance with the Quota Share Reinsurance Agreement between the Company and PMI Insurance Co. ("PIC") (the "PIC Reinsurance Agreement"). As of December 31, 2019 and 2018, the funds withheld account had a balance of $64.0 million and $67.1 million, respectively. On July 18, 2016, the Company reached $25 billion in cumulative new insurance written ("NIW"). As a result, the Company is no longer ceding reinsurance on new policies written after that date under the PIC Reinsurance Agreement.

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

Not Applicable

I. Investments in SCA that Exceed 10% of Admitted Assets

Not Applicable

J. Investments in Impaired SCAs

Not Applicable

K. Investment in Foreign Insurance Subsidiary

Not Applicable

L. Investment in Downstream Noninsurance Holding Company
Not Applicable

M. All SCA Investments
Not Applicable

N. Investment in Insurance SCAs
Not Applicable

O. SCA or SSAP 48 Entity Loss Tracking
Not Applicable

Note 11 – Debt

A. Debt, Including Capital Notes
Not Applicable

B. FHLB (Federal Home Loan Bank) Agreements
Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in Benefit Obligation
Not Applicable

(2) Change in Plan Assets
Not Applicable

(3) Funded Status
Not Applicable

(4) Components of Net Periodic Benefit Cost
Not Applicable

(5) Amounts in Unassigned Funds (Surplus) Recognized as Components of Net Periodic Benefit Cost
Not Applicable

(6) Amounts in Unassigned Funds (Surplus) That Have Not Yet Been Recognized as Components of Net Periodic Benefit Cost
Not Applicable

(7) Weighted-Average Assumptions Used to Determine Net Periodic Benefit Cost as of December 31
Not Applicable

(8) Accumulated Benefit Obligation for Defined Benefit Pension Plans
Not Applicable

(9) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)
Not Applicable

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the year indicated:
Not Applicable

(11) Estimate of Contributions Expected to be Paid to the Plan
Not Applicable

(12) Amounts and Types of Securities Included in Plan Assets
Not Applicable

(13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses
Not Applicable

(14) Substantive Comment Used to Account for Benefit Obligation
Not Applicable

(15) Cost of Providing Special or Contractual Termination Benefits Recognized
Not Applicable

(16) Reasons for Significant Gains/Losses Related to Changes in Defined Benefit Obligation and any Other Significant Change in the Benefit Obligations or Plan Assets Not Otherwise Apparent
Not Applicable

(17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans
Not Applicable

(18) Full Transition Surplus Impact of SSAP 102
Not Applicable

B. Investment Policies and Strategies
Not Applicable

C. Fair Value of Plan Assets
Not Applicable

D. Basis Used to Determine Expected Long-Term Rate-of-Return
Not Applicable

E. Defined Contribution Plans
Not Applicable

F. Multiemployer Plans
Not Applicable

G. Consolidated/Holding Company Plans
Not Applicable

H. Postemployment Benefits and Compensated Absences
Not Applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
(1) Recognition of the Existence of the Act
Not Applicable

(2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost
Not Applicable

(3) Disclosure of Gross Benefit Payments
Not Applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

(1) Number of Share and Par or State Value of Each Class
The Company has 40,000,000 shares authorized with 2,200,00 shares issued and outstanding. All shares are common with a par value of $1.25

(2) Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues
Not Applicable

(3) Dividend Restrictions
Under the General Statute of its domiciliary state, without prior approval of the Commissioner of Insurance, the Company cannot pay annual dividends exceeding the lesser of (1) 10% of the Company's capital and surplus as of the preceding December 31, or (2) the greater of (i) the net income, excluding realized gains, for the twelve month period ending the preceding December 31 of (ii) the aggregate of the net income of the insurer for the three calendar years preceding the date of the dividend or distribution, minus realized capital gains for those calendar years and minus dividends paid or credited and distributions made within the first two of the preceding three years. A dividend that exceeds this threshold is deemed to be an "extraordinary" dividend and requires the prior approval of the Commissioner of Insurance. The calculated maximum amount of ordinary dividends available to be paid during 2020 would be $19,871,662. The Company shall not declare or pay dividends or other distributions to its stockholders from any source other than unassigned surplus without the Commissioner's prior written approval.

(4) Dates and Amounts of Dividends Paid
The Company paid no dividends during 2019 or 2018.

(5) Profits that may be Paid as Ordinary Dividends to Stockholders
Notwithstanding the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

(6) Restrictions Placed on Unassigned Funds (Surplus)
Not Applicable

(7) Amount of Advances to Surplus not Repaid
Not Applicable

(8) Amount of Stock Held for Special Purposes
Not Applicable

(9) Reasons for Changes in Balance of Special Surplus Funds from Prior Period
Not Applicable

(10) The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: $(2,415,594).

(11) The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations
After obtaining the Department's prior approval, the Company, on December 22, 2016, issued a Contribution Note in the amount of $10 million (the "2016 Note") to Arch Capital Finance (Ireland).

After obtaining the Department's prior approval, the Company, on April 1, 2017, issued a Contribution Note in the amount of $39.5 million (the "2017 Note") to Arch Capital Finance (Ireland).

Details of the 2016 and 2017 Surplus Notes are as follows:

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note*	Principal and/or Interest Paid Current Period	Total Principal and/or Interest Paid	Unapproved Principal and/or Interest	Date of Maturity
12/22/2016	6.8%	$ 10,000,000	$ 10,000,000	$ 680,000	$ 2,026,959	$ 31,671	12/21/2046
04/01/2017	6.3%	$ 39,500,000	$ 39,500,000	$ 2,508,250	$ 6,789,455	$ 116,823	04/01/2047
Total	XXX	$ 49,500,000	$ 49,500,000	$ 3,188,250	$ 8,816,414	$ 148,494	XXX

On October 10, 2018, the Company requested the Department's approval to make an annual interest payment effective December 15, 2018, in the amount of $3,188,250 related to the 2016 and 2017 Note. On October 19, 2018, the Department approved the Company's request.

On October 9, 2019, the Company requested the Department's approval to make an annual interest payment effective December 15, 2019, in the amount of $3,188,250 related to the 2016 and 2017 Note. On October 16, 2019, the Department approved the Company's request.

(12) The impact of any restatement due to prior quasi-reorganizations is as follows
Not Applicable

(13) Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization
Not Applicable

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: $00.

(2) Detail of other contingent commitments
Under State insurance laws, mortgage insurers are required to establish a contingency reserve. The annual contribution to the contingency reserve equals fifty percent (50%) of the net earned premium reported in the annual statement. This reserve is required to be maintained for a period of 120 months. The statute allows mortgage guaranty insurers, upon approval from the Department, to withdraw from the contingency reserve when incurred losses and incurred loss expenses exceed the greater of either 35% of the net earned premium or 70% of the annual amount required to be contributed to the contingency reserve. Mortgage guaranty insurers can request early withdrawals if, and to the extent, its actual policyholder position exceeds minimum policyholder position. The contingency reserve is shown as a liability on page 3 of the annual statement.

(3) Guarantee Obligations
Not Applicable

B. Assessments

(1) Nature of Any Assets That Could Have a Material Financial Effect
Not Applicable

2) Assets recognized from paid and accrued premium tax offsets and policy surcharge prior year-end
Not Applicable

(3) Undiscounted and Discounted Guaranty Fund Assessments
Not Applicable

C. Gain Contingencies
Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits
Not Applicable

E. Product Warranties

(1) Accounting Policy and Methodology Used in Determining Product Warranties
Not Applicable

(2) Reconciliation of Aggregate Product Warranty Liability
Not Applicable

F. Joint and Several Liabilities
Not Applicable

G. All Other Contingencies
Not Applicable

Note 15 – Leases

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

a. Rental Expense
Various cancelable and non-cancelable operating lease agreements have been entered into by the Company's parent and affiliates for office facilities and equipment. The expenses for each lease are allocated to the Company and its affiliates under the terms of management service agreements. Rental expenses associated with these leases for 2019 and 2018 was approximately $6,746,489 and $7,405,831, respectively. Various leases for office facilities contain renewal options and escalation clauses relating to building expenses and/or various changes in the Consumer Price Index.

b. Basis on Which Contingent Rental Payments are Determined
Not Applicable

c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses
Not Applicable

d. Restrictions Imposed by Lease Agreements
Not Applicable

e. Identification of Lease Agreements that have been Terminated Early
Not Applicable

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

a. At December 31, 2019 the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
1. 2020	$ 3,161,667
2. 2021	$ 3,096,521
3. 2022	$ 2,969,138
4. 2023	$ 2,950,517
5. 2024	$ 3,017,099
6. Total	$ 18,678,176

b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases
Not Applicable

(3) For Sale-Leaseback Transactions

a. Terms of the Sale-Leaseback Transactions
Not Applicable

b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals
Not Applicable

B. Lessor Leases

(1) Operating Leases:

a. Lessor's Leasing Arrangements
Not Applicable

b. Cost and Carrying Amount of Property on Lease or Held for Leasing
Not Applicable

c. Future minimum lease payment receivables under noncancelable leasing arrangements as of December 31 are as follows:
Not Applicable

d. Total Contingent Rentals
Not Applicable

(2) Leveraged Leases:

a. Terms Including Pretax Income from Leveraged Leases
Not Applicable

b. Pretax Income, Tax Effect and Investment Tax Credit
Not Applicable

c. The components of the investment in leveraged leases at December 31, 2019 and 2018 were as shown below:
Not Applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

1. The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk:
Not Applicable

2. Nature and Terms of Off-Balance Sheet Risk
Not Applicable

3. Amount of Loss if any Party to the Financial Instrument Failed
Not Applicable

4. Collateral or Other Security Required to Support Financial Instrument
Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

(1) Proceeds to the Transferor
Not Applicable

(2) Gain or Loss Record on Sale
Not Applicable

B. Transfer and Servicing of Financial Assets

(1) Description of any Loaned Securities
Not Applicable

(2) Servicing Assets and Servicing Liabilities
Not Applicable

(3) When Servicing Assets and Liabilities are Measured at Fair Value
Not Applicable

(4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales
Not Applicable

(5) Disclosure Requirements for Transfers of Assets Accounted for as Secured Borrowing
Not Applicable

(6) Transfer of Receivables with Recourse
Not Applicable

(7) Securities Underlying Repurchase and Reverse Repurchase Agreements, Dollar Repurchase and Dollar Reverse Repurchase Agreements
Not Applicable

C. Wash Sales
Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans
Not Applicable

B. ASC Plans
Not Applicable

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

(1) Major Components of Revenue by Payor
Not Applicable

(2) Receivables from Payors with Account Balances the Greater of 10% of Amounts Receivable Relating to Uninsured Accident and Health Plans or $10,000
Not Applicable

(3) Recorded Allowances and Reserves for Adjustment of Recorded Revenues
Not Applicable

(4) Adjustments to Revenue Resulting from Audit of Receivables Related to Revenues Recorded in the Prior Period
Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Assets at Fair Value					
Exempt MM Mutual Fund	$ 8,291,385	$ 0	$ 0	$ 0	$ 8,291,385
Industrial & Miscellaneous Bonds	$ 0	$ 13,087,943	$ 0	$ 0	$ 13,087,943
Total	$ 8,291,385	$ 13,087,943	$ 0	$ 0	$ 21,379,328
Liabilities at Fair Value					
	$ 0	$ 0	$ 0	$ 0	$ 0
Total	$ 0	$ 0	$ 0	$ 0	$ 0

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy
At December 31, 2019, the Company has no assets or liabilities measured at fair value in this category.

(3) Policies when Transfers Between Levels are Recognized
At the end of each reporting period, the Company evaluates whether or not any event has occured or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the year ended December 31, 2019.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

(5) Fair Value Disclosures
Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not Applicable

C. Fair Value Level
The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$1,855,661,795	$1,810,294,337	$ 268,705,097	$1,586,956,698	$ 0	$ 0	$ 0
Cash, Cash equivalent and short-term investments	$ 14,625,021	$ 14,625,021	$ 13,214,246	$ 1,410,774	$ 0	$ 0	$ 0

D. Not Practicable to Estimate Fair Value
Not Applicable

E. NAV Practical Expedient Investments
Not Applicable

Note 21 – Other Items

A. Unusual or Infrequent Items
Not Applicable

B. Troubled Debt Restructuring Debtors
Not Applicable

C. Other Disclosures
There are no additional pledged assets other than those reported on Schedule E.

D. Business Interruption Insurance Recoveries
Not Applicable

E. State Transferable and Non-Transferable Tax Credits

(1) Carrying Value of Transferable and Non-Transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-Transferable State Tax Credits by State and in Total
Not Applicable

(2) Method of Estimating Utilization of Remaining Transferable and Non-Transferable State Tax Credits
Not Applicable

(3) Impairment Loss
Not Applicable

(4) State Tax Credits Admitted and Nonadmitted
Not Applicable

F. Subprime Mortgage-Related Risk Exposure

(1) Description of the Subprime-Mortgage-Related Exposure and Related Risk Management Policies
This disclosure is provided pursuant to Note 21 to SSAP No. 1 - Disclosure of Accounting Policies, Risks and Uncertainties, and Other Disclosures ("SSAP No. 1") adopted on December 2, 2007. This disclosure relates specifically to "subprime mortgage" related risk exposure and related risk management practices of the Company. The Company is a direct writer of private mortgage guaranty insurance coverage on residential mortgage loans in the United States. For purposes of this disclosure, the Company defines a "subprime mortgage" as a mortgage loan with a FICO credit score less than 575. The Company no longer writes insurance on subprime mortgages.

The Company assumes and cedes portions of its subprime exposure from/to affiliated companies.

(2) Direct Exposure Through Investments in Subprime Mortgage Loans
Not Applicable

(3) Direct Exposure Through Other Investments
Not Applicable

(4) Underwriting Exposure to Subprime Mortgage Risk Through Mortgage Guaranty or Financial Guaranty Insurance Coverage
The private mortgage guaranty insurance business faces significant direct and indirect exposure to subprime mortgage risk. If the homeowner defaults, private mortgage insurance reduces and, in some instances, eliminates the loss to the insured lending institution. The private mortgage insurance business has direct exposure in providing mortgage insurance coverage on subprime mortgage loans, and it has indirect exposure to the extent its insurance on other mortgage loans is affected by conditions in the housing and mortgage markets that result from the performance of subprime mortgages, whether or not insured under mortgage insurance coverage. The Company is limited to only what has previously been insured. The Company no longer writes insurance on subprime mortgages. Private mortgage insurance companies' subprime exposure can be managed and mitigated by its underwriting guidelines that limit the risk factors associated with an insured loan and by higher premium rates on its coverage.

(a) The Company believes that mortgage credit risk is materially affected by the following underwriting factors:

The borrower's credit strength, including the borrower's credit history, debt-to-income ratios, cash reserves, and the loan product, which includes the ratio of the original principal balance of the loan to the value of the property at origination (the "LTV"), the type of loan instrument (including whether the instrument provides for fixed or variable payments and the amortization schedule), the type of property, the purpose of the loan, and the borrower's documentation for the loan.

Excluding other factors, claim incidence increases for loans with lower FICO credit scores compared to loans with higher FICO credit scores; for reduced documentation loans compared to loans with full underwriting documentation; for loans with higher LTV ratios compared to loans with lower LTV ratios; for adjustable rate mortgage loans during a prolonged period of rising interest rates compared to fixed rate loans in such a rate environment; for loans that permit the deferral of principal amortization compared to loans that require principal amortization with each monthly payment; for loans in which the original loan amount exceeds the conforming loan limit compared to loans below such limit; and for cash out refinance loans compared to rate and term refinance loans. There are also other types of loan characteristics relating to the individual loan or borrower which affect the risk potential for a loan, including the origination practices of the lender and the condition of the housing

(b) The Company's premium rates vary, not only on the basis of the level of coverage provided, but also on the perceived risk of a claim on the insured loan and, thus, take into account the LTV, the loan type (fixed payment versus non-fixed payment) and mortgage term, the location of the borrower's credit score within a range of credit scores, and whether the loan is a reduced documentation loan.

The Company charges higher premium rates to reflect the increased risk of claim incidence that it perceives is associated with certain types of loans, although not all higher risk characteristics are reflected in the premium rate. There can be no assurance that the Company's premium rates adequately reflect the increased risk, particularly in a period of economic recession or decline in housing values.

To recognize the liability for unpaid losses related to reported defaults (known as the "default inventory"), the Company, similar to other private mortgage guaranty insurers, establishes loss reserves, representing the estimated percentage of defaults which will ultimately result in a claim (known as the "claim rate") and the estimated severity of the claims which will arise from the defaults included in the default inventory (known as the "severity rate"). In accordance with industry accounting practices, the Company does not establish loss reserves for future claims on insured loans which are not currently in default.

The Company also establishes reserves to provide for the estimated costs of settling claims, including legal and other fees, and general expenses of administering the claims settlement process ("loss adjustment expenses"), and for losses and loss adjustment expenses from defaults which have occurred, but which have not yet been reported to the Company ("IBNR"). The Company's reserving process is based upon the assumption that past experience provides a reasonable basis for estimating future events. However, estimation of loss reserves is inherently judgmental. Conditions that have affected the development of the loss reserves in the past may not necessarily affect development patterns in the future, in either a similar manner or degree.SSAP No. 1 requires disclosures illustrating exposure related to the subprime mortgage sector and specifically requires disclosure of the related losses paid, losses incurred, case reserves, and IBNR reserves for subprime loans for the current year.

The Company's reserving process is not designed to segregate prime loan reserves from the components of the default inventory. To provide reserve and incurred information required by SSAP No. 1, the Company has calculated subprime related case and IBNR reserves for its primary and pool insurance, using the proportionate number of subprime default inventory compared to the total number of default inventory and multiplied that factor by the Company's total case and IBNR reserves, to arrive at subprime case and IBNR reserves as show in the table below:

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at end of Current Period	IBNR Reserves at End of Current Period
a. Mortgage guaranty coverage	$ 373,553	$ (71,732)	$ 382,747	$ 38,275
b. Financial guaranty coverage	0	0	0	0
c. Other lines (specify):				
	0	0	0	0
d. Total	$ 373,553	$ (71,732)	$ 382,747	$ 38,275

G. Insurance-Linked Securities (ILS) Contracts

Management of Risk Related to	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
(1) Directly Written Insurance Risks		
a. ILS Contracts as Issuer	0	$ 0
b. ILS Contracts as Ceding Insurer	8	3,565,292,474
c. ILS Contracts as Counterparty	0	0
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	0	$ 0
b. ILS Contracts as Ceding Insurer	0	0
c. ILS Contracts as Counterparty	0	0

H. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or has Otherwise Obtained Rights to Control the Policy
Not Applicable

Note 22 – Events Subsequent
Subsequent events have been considered through February 14, 2020 for these statutory financial statements which are to be issued on February 21, 2020.

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)? Yes [ ] No [X]

Note 23 – Reinsurance
A. Unsecured Reinsurance Recoverables

	NAIC Group Code	FEIN	Unsecured Recoverables
United Guaranty Residential Insurance Company.....	15873	42-0885398.	$ 14,903,408

B. Reinsurance Recoverable in Dispute
The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded
(1) Maximum Amount of Return Commission

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	$ 119,847,712	$ 0	$ 138,311,722	$ 21,665,308	$ (18,464,010)	$ (21,665,308)
b. All Other	0	0	21,571,509	1,127,011	(21,571,509)	(1,127,011)
c. Total	$ 119,847,712	$ 0	$ 159,883,231	$ 22,792,319	$ (40,035,519)	$ (22,792,319)

d. Direct Unearned Premium Reserves	$ 159,883,230

(2) Additional or Return Commission
Not Applicable

(3) Types of Risks Attributed to Protected Cell
Not Applicable

D. Uncollectible Reinsurance
Not Applicable

E. Commutation of Ceded Reinsurance
Not Applicable

F. Retroactive Reinsurance
Not Applicable

G. Reinsurance Accounted for as a Deposit
Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating was Downgraded or Status Subject to Revocation
Not Applicable

(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
(1) Significant Terms of the Retroactive Reinsurance Agreement
Not Applicable

(2) The amount of unexhausted limit as of December 31, 2019
Not Applicable

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used by Reporting Entity to Estimate Accrued Retrospective Premium Adjustments
Not Applicable

B. Accrued Retrospective Premiums Recorded Through Written Premium or an Adjustment to Earned Premium
Not Applicable

C. Amount of Net Premiums Written Subject to Retrospective Rating Features and Percentage to Total Net Premiums Written
Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act.
Not Applicable

E. Nonadmitted Retrospective Premium
(1) For Ten Percent (10%) Method of determining Nonadmitted Retrospective Premium
Not Applicable

(2) For Quality Rating Method of Determining Nonadmitted Retrospective Premium
Not Applicable

F. Risk-Sharing Provisions of the Affordable Care Act
Not Applicable

(1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk sharing provisions Yes [ ] No [X]

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses
Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by $37.5 million and $32.8 million in 2019 and 2018, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions
Not Applicable

Note 26 – Intercompany Pooling Arrangements

A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool
Not Applicable

B. Description of Lines and Types of Business Subject to the Pooling Agreement
Not Applicable

C. Description of Cessions to Non-Affiliated Reinsurance Subject to Pooling Agreement
Not Applicable

D. Identification of all Pool Members that are Parties to Reinsurance Agreements with Non-Affiliated Reinsurers
Not Applicable

E. Explanation of Discrepancies Between Entries of Pooled Business
Not Applicable

F. Description of Intercompany Sharing
Not Applicable

G. Amounts Due To/From Lead Entity and all Affiliated Entities Participating in the Intercompany Pool
Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 27 – Structured Settlements
Not Applicable

Note 28 – Health Care Receivables
A. Pharmaceutical Rebate Receivables
Not Applicable

B. Risk-Sharing Receivables
Not Applicable

Note 29 – Participating Policies
Not Applicable

Note 30 – Premium Deficiency Reserves
1. Liability carried for premium deficiency reserve: $0

2. Date of most recent evaluation of this liability: December 31, 2019

3. Was anticipated investment income utilized in the calculation? Yes [ ] No [X]

Note 31 – High Deductibles
Not Applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
A. Tabular Discount
Not Applicable

B. Nontabular Discount
Not Applicable

C. Changes in Rate(s) Used to Discount Prior Years' Liabilities
Not Applicable

Note 33 – Asbestos/Environmental Reserves
A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?
Not Applicable

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss and LAE)
Not Applicable

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR)
Not Applicable

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses?
Not Applicable

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss and LAE)
Not Applicable

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR)
Not Applicable

Note 34 – Subscriber Savings Accounts
Not Applicable

Note 35 – Multiple Peril Crop Insurance
Not Applicable

Note 36 – Financial Guaranty Insurance
A. Financial Guaranty Insurance Contracts
(1) Financial guarantee insurance contracts where premiums are received as installment payments over the period of the contract, rather than at inception:
Not Applicable

(2) Non-installment contracts for which premium revenue recognition has been accelerated:
Not Applicable

(3) Claim Liability
Not Applicable

(4) Risk Management Activities Used to Track and Monitor Deteriorating Insured Financial Obligations
Not Applicable

B. Schedule of Insured Financial Obligations at the End of the Period:
Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State regulating? Wisconsin

1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes [X] No [ ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 947484

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/12/2017

3.4 By what department or departments?
Wisconsin Office of the Commissioner of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [X] No [ ] N/A [ ]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If the answer is YES, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [X] No [ ]

7.2 If yes,

7.21 State the percentage of foreign control 100.0%

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
Bermuda	Public Limited Liability Company

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers, LLP 214 North Tryon Street Suite 3600 Charlotte, NC 28202

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
John Edward Gaines, Executive Vice President & Chief Actuary, Arch Mortgage Insurance Company, 230 North Elm Street, Greensboro, NC 27401

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved 0

12.13 Total book/adjusted carrying value $ 0

12.2 If yes, provide explanation

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [X] No [ ]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
0			$ 0

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers $ 0

20.12 To stockholders not officers $ 0

20.13 Trustees, supreme or grand (Fraternal only) $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers $ 0

20.22 To stockholders not officers 0

20.23 Trustees, supreme or grand (Fraternal only) 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others $ 0

21.22 Borrowed from others $ 0

21.23 Leased from others $ 0

21.24 Other $ 0

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment $ 0

22.22 Amount paid as expenses $ 0

22.23 Other amounts paid $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [X] No [ ]

24.02 If no, give full and complete information, relating thereto:

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).
The Company does not participate in a securities lending program.

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes [ ] No [ ] N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $ 0

24.06 If answer to 24.04 is no, report amount of collateral for other programs $ 0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

24.09. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

24.103 Total payable for securities lending reported on the liability page: $ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	$ 0
25.22	Subject to reverse repurchase agreements	$ 0
25.23	Subject to dollar repurchase agreements	$ 0
25.24	Subject to reverse dollar repurchase agreements	$ 0
25.25	Placed under option agreements	$ 0
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	$ 0
25.27	FHLB Capital Stock	$ 0
25.28	On deposit with states	$ 4,346,698
25.29	On deposit with other regulatory bodies	$ 0
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	$ 0
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	$ 0
25.32	Other	$ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		$ 0

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity? Yes [ ] No [ ]

26.4 If the response to 26.3 is yes, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

26.42 Permitted accounting practice Yes [ ] No [ ]

26.43 Other accounting guidance Yes [ ] No [ ]

26.5 By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year: $ 0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	One Mellon Center - Room 1072, Pittsburgh, PA 15258

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable		

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts", "… handle securities"].

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC	A

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
129060	Arch Investment Management, LLC		SEC	DS

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		$ 0
29.2999 TOTAL		$ 0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		$ 0	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	$ 1,811,705,112	$ 1,855,661,795	$ 43,956,684
30.2	Preferred Stocks	$ 0	$ 0	$ 0
30.3	Totals	$ 1,811,705,112	$ 1,855,661,795	$ 43,956,684

30.4 Describe the sources or methods utilized in determining the fair values:

Clearwater, a third party administrator, uses a waterfall logic system to determine which price is used as the market price. They contract with many vendors and Arch Investment Management, LLC to establish significant coverage of pricing on all the Company's invested assets and use a pre-defined hierarchy to assign the price from the highest source available.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 163,750

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Moody's	$ 163,750

37.1 Amount of payments for legal expenses, if any? $ 583,387

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Willkie Farr & Gallagher	$ 516,290

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 0

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	$ 0

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only. $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ 0

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $ 0

1.62 Total incurred claims $ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned $ 0

1.65 Total incurred claims $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned $ 0

1.72 Total incurred claims $ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned $ 0

1.75 Total incurred claims $ 0

1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$ 0	$ 0
2.2	Premium Denominator	$ 354,919,466	$ 353,729,269
2.3	Premium Ratio (2.1/2.2)	0.0%	0.0%
2.4	Reserve Numerator	$ 0	$ 0
2.5	Reserve Denominator	$ 244,882,256	$ 349,068,562
2.6	Reserve Ratio (2.4/2.5)	0.0%	0.0%

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [ ] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies $ 0

3.22 Non-participating policies $ 0

4. FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? 0.0%

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $ 0

5. FOR RECIPROCAL EXCHANGES ONLY:

5.1 Does the exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information:

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Not Applicable

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The Company writes mortgage guaranty insurance. Loss exposures are on individual mortgage loans and are limited by the coverage percentage.

6.3 What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company maintains an excess of loss reinsurance agreement to protect it from catastrophic losses. Additionally, the Company is required to establish and maintain a contingency reserve to be used for excess losses.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [ ] No [X]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss:
See 6.2 and 6.3

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 0

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c) Aggregate stop loss reinsurance coverage;

(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity? Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [X] No [ ]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 37 of *SSAP No. 62R, Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [ ] No [ ] N/A [X]

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $ 0

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $ 0

12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? $ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [ ] N/A [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From 0.0%

12.42 To 0.0%

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit $ 0

12.62 Collateral and other funds $ 0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 253,231

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [X] No [ ]

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 14

14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract? Yes [ ] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Allocation based on the risk in force.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [X] No [ ]

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11	Home	$ 0	$ 0	$ 0	$ 0	$ 0
16.12	Products	$ 0	$ 0	$ 0	$ 0	$ 0
16.13	Automobile	$ 0	$ 0	$ 0	$ 0	$ 0
16.14	Other*	$ 0	$ 0	$ 0	$ 0	$ 0

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F-Part 3 exempt from the statutory provision for unauthorized reinsurance	$ 0
17.12	Unfunded portion of Interrogatory 17.11	$ 0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	$ 0
17.14	Case reserves portion of Interrogatory 17.11	$ 0
17.15	Incurred but not reported portion of Interrogatory 17.11	$ 0
17.16	Unearned premium portion of Interrogatory 17.11	$ 0
17.17	Contingent commission portion of Interrogatory 17.11	$ 0

18.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

18.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

19. Is the reporting entity licensed or charted, registered, qualified, eligible, or writing business in at least 2 states? Yes [X] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2019	2 2018	3 2017	4 2016	5 2015
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	1,043,143,991	844,354,771	723,723,001	199,337,006	134,493,846
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	1,043,143,991	844,354,771	723,723,001	199,337,006	134,493,846
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	309,582,836	309,854,369	416,197,026	88,397,669	60,703,476
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	309,582,836	309,854,369	416,197,026	88,397,669	60,703,476
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	121,473,320	86,622,399	4,774,989	(39,993,243)	(41,616,958)
14. Net investment gain (loss) (Line 11)	51,519,224	26,803,653	7,529,069	6,934,889	6,037,671
15. Total other income (Line 15)	0	0	94,052	564,314	517,288
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	60,852,192	53,170,414	276,951	(697,514)	(218,789)
18. Net income (Line 20)	112,140,352	60,255,638	12,121,159	(31,796,526)	(34,843,210)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	1,986,748,028	1,997,502,077	2,134,562,236	547,478,669	436,418,566
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1)	111,301,820	111,264,946	180,519,244	10,510,555	5,406,561
20.2 Deferred and not yet due (Line 15.2)	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	1,788,031,413	1,688,653,014	1,662,630,321	391,972,047	301,933,826
22. Losses (Page 3, Line 1)	108,896,780	158,506,373	206,917,894	34,388,492	50,794,618
23. Loss adjustment expenses (Page 3, Line 3)	4,685,738	5,496,558	9,742,721	1,969,309	1,880,062
24. Unearned premiums (Page 3, Line 9)	119,847,712	165,184,342	209,059,241	29,188,850	14,487,308
25. Capital paid up (Page 3, Lines 30 & 31)	2,750,000	2,750,000	2,750,000	2,750,000	2,750,000
26. Surplus as regards policyholders (Page 3, Line 37)	198,716,615	308,849,063	471,931,916	155,506,622	134,484,740
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	218,072,387	207,668,174	356,856,183	14,063,041	(15,199,163)
Risk-Based Capital Analysis					
28. Total adjusted capital	0	0	0	0	0
29. Authorized control level risk-based capital	0	0	0	0	0
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	99.2	97.1	93.9	94.9	88.8
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 & 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	0.8	2.9	6.1	5.0	11.2
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38 Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	34,349,033	49,331,214	29,344,261	26,494,186	22,266,587
45. Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above lines 42 to 47	34,349,033	49,331,214	29,344,261	26,494,186	22,266,587
49. Total investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	17.3	16.0	0.0	17.0	16.6

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(3,914,031)	(2,100,566)	(30,263)	0	0
52. Dividends to stockholders (Line 35)	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38)	(110,132,448)	(163,082,853)	316,425,294	21,021,882	(17,997,509)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	65,978,302	87,512,275	(160,628,888)	27,955,588	41,222,338
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	65,978,302	87,512,275	(160,628,888)	27,955,588	41,222,338
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	52,366,622	74,923,620	(139,911,205)	17,533,247	28,978,107
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	52,366,622	74,923,620	(139,911,205)	17,533,247	28,978,107
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	0.8	7.5	13.8	1.5	20.9
68. Loss expenses incurred (Line 3)	0.3	(0.5)	3.8	2.2	2.5
69. Other underwriting expenses incurred (Line 4)	14.7	18.5	30.4	100.5	103.0
70. Net underwriting gain (loss) (Line 8)	34.2	24.5	2.0	(54.3)	(76.3)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	74.2	78.3	45.6	124.9	136.6
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	1.1	7.0	17.6	3.7	23.3
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0)	155.8	100.3	88.2	56.8	45.1
One Year Loss Development ($000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(37,523)	(32,782)	(17,805)	(12,629)	(8,910)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100)	(12.1)	(6.9)	(11.5)	(9.4)	(5.8)
Two Year Loss Development ($000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	(55,818)	(30,296)	(22,272)	(15,620)	(5,551)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(11.8)	(19.5)	(16.6)	(10.2)	(3.4)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3, Accounting Changes and Correction of Errors?* Yes [ ] No [ ]

If no, please explain:

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code.....1279 NAIC Company Code....40266

BUSINESS IN GRAND TOTAL DURING THE YEAR

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	0	0	0	0	0	0	0	0	0	0	0	0
2.1 Allied lines	0	0	0	0	0	0	0	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
5.2 Commercial multiple peril (liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
6. Mortgage guaranty	733,561,155	715,174,810	0	159,883,230	12,741,532	22,919,999	68,775,866	28,944	28,944	0	0	18,577,852
8. Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9. Inland marine	0	0	0	0	0	0	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11. Medical professional liability	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13. Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A&H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Collectively renewable A&H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Non-cancelable A&H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Guaranteed renewable A&H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Other accident only	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0	0	0	0	0	0	0	0
15.7 All other A&H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal employees health benefits plan premium	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.1 Other liability-occurrence	0	0	0	0	0	0	0	0	0	0	0	0
17.2 Other liability-claims-made	0	0	0	0	0	0	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
18. Products liability	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.4 Other commercial auto liability	0	0	0	0	0	0	0	0	0	0	0	0
21.1 Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
29. International	0	0	0	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a)	733,561,155	715,174,810	0	159,883,230	12,741,532	22,919,999	68,775,866	28,944	28,944	0	0	18,577,852
DETAILS OF WRITE-INS												
3401.	0	0	0	0	0	0	0	0	0	0	0	0
3402.	0	0	0	0	0	0	0	0	0	0	0	0
3403.	0	0	0	0	0	0	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 $.....0.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products.....0 and number of persons insured under indemnity only products.....0.

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On			9	10	11	12	13	14	15
					6	7	8							
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held by or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
Affiliates - U.S. Non-Pool - Other														
42-0885398	15873	United Guaranty Residential Insurance Co.	NC	309,583	11,452	108,351	119,803	0	74,266	119,848	0	0	0	0
0399999.		Affiliates - U.S. Non-Pool - Other		309,583	11,452	108,351	119,803	0	74,266	119,848	0	0	0	0
0499999.		Affiliates - U.S. Non-Pool - Total		309,583	11,452	108,351	119,803	0	74,266	119,848	0	0	0	0
0899999.		Total Affiliates		309,583	11,452	108,351	119,803	0	74,266	119,848	0	0	0	0
9999999.		Totals		309,583	11,452	108,351	119,803	0	74,266	119,848	0	0	0	0

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium

NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable on									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Col. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable from Reinsurers (Cols. 15 - [17 + 18])	Funds Held by Company Under Reinsurance Treaties
Authorized Affiliates-U.S. Non-Pool - Other																			
42-0885398.	15873...	United Guaranty Residential Insurance Company	NC....		325,122	2,327	0	31,805	2,203	3,889	120	66,094	0	106,438	0	91,534	0	14,904	0
0399999.		Total Authorized Affiliates - U.S. Non-Pool - Other			325,122	2,327	0	31,805	2,203	3,889	120	66,094	0	106,438	0	91,534	0	14,904	0
0499999.		Total Authorized Affiliates - U.S. Non-Pool - Total			325,122	2,327	0	31,805	2,203	3,889	120	66,094	0	106,438	0	91,534	0	14,904	0
0899999.		Total Authorized Affiliates			325,122	2,327	0	31,805	2,203	3,889	120	66,094	0	106,438	0	91,534	0	14,904	0
Authorized Other U.S. Unaffiliated Insurers																			
86-0777510.	10287...	PMI Insurance Co.	AZ....		10,829	70	0	1,463	0	56	0	2,119	0	3,708	0	1,328	0	2,380	63,965
46-4176609.	15353...	CUMIS Mortgage Reinsurance Company	WI....		8,577	20	0	475	0	31	0	1,101	0	1,627	0	1,207	0	420	0
0999999.		Total Authorized Other U.S. Unaffiliated Insurers			19,406	90	0	1,938	0	87	0	3,220	0	5,335	0	2,535	0	2,800	63,965
1499999.		Total Authorized Excluding Protected Cells			344,528	2,417	0	33,743	2,203	3,976	120	69,314	0	111,773	0	94,069	0	17,704	63,965
Unauthorized Affiliates-Other (Non-U.S.) - Other																			
AA-3194126.	00000...	Arch Reinsurance Ltd.	BMU..		331,871	1,144	0	28,818	0	2,234	0	72,218	0	104,414	0	52,330	0	52,084	0
2099999.		Total Unauthorized Affiliates - Other (Non-U.S.) - Other			331,871	1,144	0	28,818	0	2,234	0	72,218	0	104,414	0	52,330	0	52,084	0
2199999.		Total Unauthorized Affiliates - Other (Non-U.S.) - Total			331,871	1,144	0	28,818	0	2,234	0	72,218	0	104,414	0	52,330	0	52,084	0
2299999.		Total Unauthorized Affiliates			331,871	1,144	0	28,818	0	2,234	0	72,218	0	104,414	0	52,330	0	52,084	0
Unauthorized Other U.S. Unaffiliated Insurers																			
75-1870029.	43192...	Colonial Mortgage Insurance Company	TX....		0	0	0	5	0	0	0	0	0	5	0	0	0	5	0
2399999.		Total Unauthorized Other U.S. Unaffiliated Insurers			0	0	0	5	0	0	0	0	0	5	0	0	0	5	0
Unauthorized Pools-Mandatory Pools, Associations or Other Similar Facilities																			
0	0				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2499999.		Total Unauthorized Pools - Mandatory Pools			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Unauthorized Other Non-U.S. Insurers																			
AA-3191353.	00000...	Bellemeade Re 2017-01 Ltd.	BMU..		5,341	0	0	0	0	0	0	1,075	0	1,075	0	372	0	703	0
AA-3191367.	00000...	Bellemeade Re 2018-01 Ltd.	BMU..		7,192	0	0	0	0	0	0	1,811	0	1,811	0	533	0	1,278	0
AA-3191374.	00000...	Bellemeade Re 2018-02 Ltd.	BMU..		1,258	0	0	0	0	0	0	699	0	699	0	88	0	611	0
AA-3191379.	00000...	Bellemeade Re 2018-03 Ltd.	BMU..		10,395	0	0	0	0	0	0	2,152	0	2,152	0	751	0	1,401	0
AA-3191392.	00000...	Bellemeade Re 2019-01 Ltd.	BMU..		1,295	0	0	0	0	0	0	239	0	239	0	65	0	174	0
AA-3191391.	00000...	Bellemeade Re 2019-02 Ltd.	BMU..		13,671	0	0	0	0	0	0	2,698	0	2,698	0	936	0	1,762	0
AA-3191407.	00000...	Bellemeade Re 2019-03 Ltd.	BMU..		6,818	0	0	0	0	0	0	3,356	0	3,356	0	228	0	3,128	0

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable on									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domi-ciliary Juris-diction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Col. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable from Reinsurers (Cols. 15 - [17 + 18])	Funds Held by Company Under Reinsurance Treaties
AA-3191410.	00000...	Bellemeade Re 2019-04 Ltd.	BMU..		11,192	0	0	0	0	0	0	6,321	0	6,321	0	590	0	5,731	0
2699999.	Total Unauthorized Other Non-U.S. Insurers				57,162	0	0	0	0	0	0	18,351	0	18,351	0	3,563	0	14,788	0
2899999.	Total Unauthorized Excluding Protected Cells				389,033	1,144	0	28,823	0	2,234	0	90,569	0	122,770	0	55,893	0	66,877	0
4399999.	Total Authorized, Unauthorized and Certified Excluding Protected Cells				733,561	3,561	0	62,566	2,203	6,210	120	159,883	0	234,543	0	149,962	0	84,581	63,965
9999999.	Totals (Sum of 4399999 and 4499999)				733,561	3,561	0	62,566	2,203	6,210	120	159,883	0	234,543	0	149,962	0	84,581	63,965

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Credit Risk)

		Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number from Col. 1	Name of Reinsurer from Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17 + 18 + 20; Not in Excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24; Not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Authorized Affiliates-U.S. Non-Pool - Other																	
42-0885398.	United Guaranty Residential Insurance Company	0	0	0	0	91,534	14,904	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999.	Total Authorized Affiliates - U.S. Non-Pool - Other	0	0	XXX	0	91,534	14,904	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999.	Total Authorized Affiliates - U.S. Non-Pool - Total	0	0	XXX	0	91,534	14,904	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999.	Total Authorized Affiliates	0	0	XXX	0	91,534	14,904	0	0	0	0	0	0	0	XXX	0	0
Authorized Other U.S. Unaffiliated Insurers																	
86-0777510.	PMI Insurance Co.	0	0	0	63,728	3,708	0	0	3,708	4,450	4,450	0	0	0	7	0	0
46-4176609.	CUMIS Mortgage Reinsurance Company	0	0	0	36,726	1,627	0	0	1,627	1,952	1,207	745	745	0	7	37	0
0999999.	Total Authorized Other U.S. Unaffiliated Insurers	0	0	XXX	100,454	5,335	0	0	5,335	6,402	5,657	745	745	0	XXX	37	0
1499999.	Total Authorized Excluding Protected Cells	0	0	XXX	100,454	96,869	14,904	0	5,335	6,402	5,657	745	745	0	XXX	37	0
Unauthorized Affiliates-Other (Non-U.S.) - Other																	
AA-3194126.	Arch Reinsurance Ltd.	0	0	0	480,040	104,414	0	0	104,414	125,297	52,330	72,967	72,967	0	6	3,648	0
2099999.	Total Unauthorized Affiliates - Other (Non-U.S.) - Other	0	0	XXX	480,040	104,414	0	0	104,414	125,297	52,330	72,967	72,967	0	XXX	3,648	0
2199999.	Total Unauthorized Affiliates - Other (Non-U.S.) - Total	0	0	XXX	480,040	104,414	0	0	104,414	125,297	52,330	72,967	72,967	0	XXX	3,648	0
2299999.	Total Unauthorized Affiliates	0	0	XXX	480,040	104,414	0	0	104,414	125,297	52,330	72,967	72,967	0	XXX	3,648	0
Unauthorized Other U.S. Unaffiliated Insurers																	
75-1870029.	Colonial Mortgage Insurance Company	0	0	0	28	5	0	0	5	6	0	6	6	0	6	0	0
2399999.	Total Unauthorized Other U.S. Unaffiliated Insurers	0	0	XXX	28	5	0	0	5	6	0	6	6	0	XXX	0	0
Unauthorized Pools-Mandatory Pools																	
0		0	0	0	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2499999.	Total Unauthorized Pools - Mandatory Pools	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized Other Non-U.S. Insurers																	
AA-3191353.	Bellemeade Re 2017-01 Ltd.	0	0	0	137,822	1,075	0	0	1,075	1,290	372	918	918	0	6	46	0
AA-3191367.	Bellemeade Re 2018-01 Ltd.	0	0	0	252,438	1,811	0	0	1,811	2,173	533	1,640	1,640	0	6	82	0
AA-3191374.	Bellemeade Re 2018-02 Ltd.	0	0	0	66,469	699	0	0	699	839	88	751	751	0	6	38	0
AA-3191379.	Bellemeade Re 2018-03 Ltd.	0	0	0	379,601	2,152	0	0	2,152	2,582	751	1,831	1,831	0	6	92	0
AA-3191392.	Bellemeade Re 2019-01 Ltd.	0	0	0	35,207	239	0	0	239	287	65	222	222	0	6	11	0
AA-3191391.	Bellemeade Re 2019-02 Ltd.	0	0	0	491,667	2,698	0	0	2,698	3,238	936	2,302	2,302	0	6	115	0
AA-3191407.	Bellemeade Re 2019-03 Ltd.	0	0	0	325,307	3,356	0	0	3,356	4,027	228	3,799	3,799	0	6	190	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Credit Risk)

		Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number from Col. 1	Name of Reinsurer from Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17 + 18 + 20; Not in Excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24; Not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-3191410.	Bellemeade Re 2019-04 Ltd	0	0	0	551,059	6,321	0	0	6,321	7,585	590	6,995	6,995	0	6	350	0
2699999.	Total Unauthorized Other Non-U.S. Insurers	0	0	XXX	2,239,570	18,351	0	0	18,351	22,021	3,563	18,458	18,458	0	XXX	923	0
2899999.	Total Unauthorized Excluding Protected Cells	0	0	XXX	2,719,638	122,770	0	0	122,770	147,324	55,893	91,431	91,431	0	XXX	4,572	0
4399999.	Total Authorized, Unauthorized & Certified Excl Prot Cells.	0	0	XXX	2,820,092	219,639	14,904	0	128,105	153,726	61,550	92,176	92,176	0	XXX	4,609	0
9999999.	Totals (Sum of 4399999 and 4499999)	0	0	XXX	2,820,092	219,639	14,904	0	128,105	153,726	61,550	92,176	92,176	0	XXX	4,609	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

		Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
ID Number from Col. 1	Name of Reinsurer from Col. 3	Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue (Cols. 38 + 39 + 40 +41)	Total Due Cols. 37 + 42 (In Total Should Equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue (Col. 42 / Col. 43)	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47 / [Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41 / Col. 43)	Is the Amount in Col. 50 Less than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
Authorized Affiliates-U.S. Non-Pool - Other																		
42-0885398.	United Guaranty Residential Insurance Company	2,327	0	0	0	0	0	2,327	0	0	2,327	0	0	0.0	0.0	0.0	YES	0
0399999.	Total Authorized Affiliates - U.S. Non-Pool - Other	2,327	0	0	0	0	0	2,327	0	0	2,327	0	0	0.0	0.0	0.0	XXX.	0
0499999.	Total Authorized Affiliates - U.S. Non-Pool - Total	2,327	0	0	0	0	0	2,327	0	0	2,327	0	0	0.0	0.0	0.0	XXX.	0
0899999.	Total Authorized Affiliates	2,327	0	0	0	0	0	2,327	0	0	2,327	0	0	0.0	0.0	0.0	XXX.	0
Authorized Other U.S. Unaffiliated Insurers																		
86-0777510.	PMI Insurance Co.	70	0	0	0	0	0	70	0	0	70	0	0	0.0	0.0	0.0	YES	0
46-4176609.	CUMIS Mortgage Reinsurance Company	21	0	0	0	0	0	21	0	0	21	0	0	0.0	0.0	0.0	YES	0
0999999.	Total Authorized Other U.S. Unaffiliated Insurers	91	0	0	0	0	0	91	0	0	91	0	0	0.0	0.0	0.0	XXX.	0
1499999.	Total Authorized Excluding Protected Cells	2,418	0	0	0	0	0	2,418	0	0	2,418	0	0	0.0	0.0	0.0	XXX.	0
Unauthorized Affiliates-Other (Non-U.S.) - Other																		
AA-3194126.	Arch Reinsurance Ltd.	1,144	0	0	0	0	0	1,144	0	0	1,144	0	0	0.0	0.0	0.0	YES	0
2099999.	Total Unauthorized Affiliates - Other (Non-U.S.) - Other	1,144	0	0	0	0	0	1,144	0	0	1,144	0	0	0.0	0.0	0.0	XXX.	0
2199999.	Total Unauthorized Affiliates - Other (Non-U.S.) - Total	1,144	0	0	0	0	0	1,144	0	0	1,144	0	0	0.0	0.0	0.0	XXX.	0
2299999.	Total Unauthorized Affiliates	1,144	0	0	0	0	0	1,144	0	0	1,144	0	0	0.0	0.0	0.0	XXX.	0
Unauthorized Other U.S. Unaffiliated Insurers																		
75-1870029.	Colonial Mortgage Insurance Company	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
2399999.	Total Unauthorized Other U.S. Unaffiliated Insurers	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX.	0
Unauthorized Pools-Mandatory Pools																		
0		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0		0
2499999.	Total Unauthorized Pools - Mandatory Pools	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX.	0
Unauthorized Other Non-U.S. Insurers																		
AA-3191353.	Bellemeade Re 2017-01 Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191367.	Bellemeade Re 2018-01 Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191374.	Bellemeade Re 2018-02 Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191379.	Bellemeade Re 2018-03 Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191392.	Bellemeade Re 2019-01 Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191391.	Bellemeade Re 2019-02 Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191407.	Bellemeade Re 2019-03 Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

		Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
ID Number from Col. 1	Name of Reinsurer from Col. 3	Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue (Cols. 38 + 39 + 40 +41)	Total Due Cols. 37 + 42 (In Total Should Equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue (Col. 42 / Col. 43)	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47 / [Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41 / Col. 43)	Is the Amount in Col. 50 Less than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
AA-3191410.	Bellemeade Re 2019-04 Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
2699999.	Total Unauthorized Other Non-U.S. Insurers	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX.	0
2899999.	Total Unauthorized Excluding Protected Cells	1,144	0	0	0	0	0	1,144	0	0	1,144	0	0	0.0	0.0	0.0	XXX.	0
4399999.	Total Authorized, Unauthorized & Certified Excl Prot Cells.	3,562	0	0	0	0	0	3,562	0	0	3,562	0	0	0.0	0.0	0.0	XXX.	0
9999999.	Totals (Sum of 4399999 and 4499999)	3,562	0	0	0	0	0	3,562	0	0	3,562	0	0	0.0	0.0	0.0	XXX.	0

Sch. F - Pt. 3
NONE

Sch. F - Pt. 3
NONE

Sch. F - Pt. 4 Issuing or Confirming Banks for Letters of Credit from Scfpt3
NONE

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of $50,000.

1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1. PMI Insurance Co.	35.0	10,829
2. CUMIS Mortgage Reinsurance Company	35.0	8,577
3. Arch Reinsurance Ltd.	32.5	331,871
4. United Guaranty Residential Insurance Company	0.0	325,122
5. Bellemeade Re 2018-01 Ltd.	0.0	7,192

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated YES or NO
6. United Guaranty Residential Insurance Company	106,437	325,122	YES
7. Arch Reinsurance Ltd.	104,414	331,871	YES
8. Bellemeade Re 2019-04 Ltd.	6,322	11,192	NO
9. PMI Insurance Co.	3,708	10,829	NO
10.Bellemeade Re 2019-03 Ltd.	3,356	6,818	NO

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	1,824,919,358	0	1,824,919,358
2.	Premiums and considerations (Line 15)	111,301,820	0	111,301,820
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	3,561,159	(3,561,159)	0
4.	Funds held by or deposited with reinsured companies (Line 16.2)	0	0	0
5.	Other assets	46,965,691	0	46,965,691
6.	Net amount recoverable from reinsurers	0	20,615,543	20,615,543
7.	Protected cell assets (Line 27)	0	0	0
8.	Totals (Line 28)	1,986,748,028	17,054,384	2,003,802,412
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	125,034,544	71,098,972	196,133,516
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	10,499,199	0	10,499,199
11.	Unearned premiums (Line 9)	119,847,712	159,883,230	279,730,942
12.	Advance premiums (Line 10)	226,228	0	226,228
13.	Dividends declared and unpaid (Line 11.1 and 11.2)	0	0	0
14.	Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	149,963,024	(149,963,024)	0
15.	Funds held by company under reinsurance treaties (Line 13)	63,964,794	(63,964,794)	0
16.	Amounts withheld or retained by company for account of others (Line 14)	0	0	0
17.	Provision for reinsurance (Line 16)	0	0	0
18.	Other liabilities	1,318,495,912	0	1,318,495,912
19.	Total liabilities excluding protected cell business (Line 26)	1,788,031,413	17,054,384	1,805,085,797
20.	Protected cell liabilities (Line 27)	0	0	0
21.	Surplus as regards policyholders (Line 37)	198,716,615	XXX	198,716,615
22.	Totals (Line 38)	1,986,748,028	17,054,384	2,003,802,412

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements?..Yes [ ] No [X]

If yes, give full explanation:

Sch. H - Pt. 1
NONE

Sch. H - Pt. 2
NONE

Sch. H - Pt. 3
NONE

Sch. H - Pt. 4
NONE

Sch. H - Pt. 5
NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported-Direct and Assumed
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	2,881	149	6	0	95	2	558	2,831	XXX
2. 2010	95,343	11,753	83,590	129,065	20,088	7	0	1,911	9	2,132	110,886	XXX
3. 2011	90,846	10,501	80,345	108,843	14,320	8	0	1,754	16	2,042	96,269	XXX
4. 2012	91,352	10,736	80,616	79,506	10,334	8	0	1,393	35	1,070	70,538	XXX
5. 2013	97,932	11,430	86,502	46,089	6,470	10	0	1,456	33	542	41,052	XXX
6. 2014	102,216	48,772	53,444	25,693	12,698	16	0	1,595	59	144	14,547	XXX
7. 2015	118,220	63,652	54,568	8,597	7,275	23	0	1,587	103	179	2,829	XXX
8. 2016	167,825	94,129	73,696	(14,181)	576	33	0	1,608	299	205	(13,415)	XXX
9. 2017	474,652	238,325	236,327	10,092	1,747	41	0	1,422	268	68	9,540	XXX
10. 2018	853,630	499,901	353,729	20,168	6,344	22	1	659	159	34	14,345	XXX
11. 2019	1,070,094	715,175	354,919	1,598	323	2	0	55	7	7	1,325	XXX
12. Totals	XXX	XXX	XXX	418,351	80,324	176	1	13,535	990	6,981	350,747	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22		Total Net Losses and Expenses Unpaid	Number of Claims Outstanding-Direct and Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated		
1. Prior	4,048	213	39	5	6	0	0	0	106	6	10	3,975	XXX
2. 2010	2,838	39	25	1	5	0	0	0	74	2	17	2,900	XXX
3. 2011	2,998	226	28	5	5	0	0	0	82	6	106	2,876	XXX
4. 2012	2,122	180	28	5	3	0	0	0	60	7	189	2,021	XXX
5. 2013	2,227	182	23	4	3	0	0	0	63	6	157	2,124	XXX
6. 2014	3,843	523	22	(33)	5	0	0	0	105	13	128	3,472	XXX
7. 2015	4,634	248	38	5	8	0	0	0	130	7	128	4,550	XXX
8. 2016	7,384	938	74	18	11	0	0	0	209	25	121	6,697	XXX
9. 2017	16,155	2,475	155	48	25	0	0	0	493	67	117	14,238	XXX
10. 2018	43,616	15,523	612	304	48	0	0	0	1,395	421	108	29,423	XXX
11. 2019	76,600	42,018	10,164	5,848	86	0	0	0	4,086	1,762	141	41,308	XXX
12. Totals	166,465	62,565	11,208	6,210	205	0	0	0	6,803	2,322	1,222	113,584	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	3,869	106
2. 2010	133,925	20,139	113,786	140.5	171.4	136.1	0	0	0.00	2,823	77
3. 2011	113,718	14,573	99,145	125.2	138.8	123.4	0	0	0.00	2,795	81
4. 2012	83,120	10,561	72,559	91.0	98.4	90.0	0	0	0.00	1,965	56
5. 2013	49,871	6,695	43,176	50.9	58.6	49.9	0	0	0.00	2,064	60
6. 2014	31,279	13,260	18,019	30.6	27.2	33.7	0	0	0.00	3,375	97
7. 2015	15,017	7,638	7,379	12.7	12.0	13.5	0	0	0.00	4,419	131
8. 2016	(4,862)	1,856	(6,718)	(2.9)	2.0	(9.1)	0	0	0.00	6,502	195
9. 2017	28,383	4,605	23,778	6.0	1.9	10.1	0	0	0.00	13,787	451
10. 2018	66,520	22,752	43,768	7.8	4.6	12.4	0	0	0.00	28,401	1,022
11. 2019	92,591	49,958	42,633	8.7	7.0	12.0	0	0	0.00	38,898	2,410
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	108,898	4,686

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior	56,251	63,525	63,247	65,794	66,541	66,963	66,925	67,046	67,376	66,455	(921)	(591)
2. 2010	111,967	108,149	110,049	111,631	112,722	112,787	112,106	111,414	112,228	111,812	(416)	398
3. 2011	XXX	84,254	94,030	99,230	99,209	99,161	98,820	97,816	97,792	97,331	(461)	(485)
4. 2012	XXX	XXX	78,222	73,579	73,950	73,567	73,012	72,738	72,045	71,148	(897)	(1,590)
5. 2013	XXX	XXX	XXX	54,773	50,538	46,978	45,275	44,011	42,776	41,696	(1,080)	(2,315)
6. 2014	XXX	XXX	XXX	XXX	29,409	24,003	20,611	18,628	18,647	16,391	(2,256)	(2,237)
7. 2015	XXX	XXX	XXX	XXX	XXX	20,291	14,372	9,825	8,273	5,772	(2,501)	(4,053)
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	13,756	5,594	(4,556)	(8,211)	(3,655)	(13,805)
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53,338	33,047	22,198	(10,849)	(31,140)
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56,781	42,294	(14,487)	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,261	XXX	XXX
										12. Totals	(37,523)	(55,818)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted)										11	12
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	000	40,444	52,955	59,586	62,970	64,457	65,687	54,959	59,842	62,580	XXX	XXX
2. 2010	11,080	66,623	95,862	105,088	109,452	111,134	111,568	104,127	107,405	108,984	XXX	XXX
3. 2011	XXX	10,674	60,542	86,197	93,542	96,037	97,173	89,581	92,407	94,531	XXX	XXX
4. 2012	XXX	XXX	9,854	49,652	64,904	69,165	70,319	63,881	67,151	69,180	XXX	XXX
5. 2013	XXX	XXX	XXX	7,159	30,320	38,960	41,612	33,242	37,389	39,629	XXX	XXX
6. 2014	XXX	XXX	XXX	XXX	2,788	11,599	15,842	3,234	9,665	13,011	XXX	XXX
7. 2015	XXX	XXX	XXX	XXX	XXX	1,603	7,247	(12,748)	(2,855)	1,345	XXX	XXX
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	1,040	(41,135)	(21,322)	(14,724)	XXX	XXX
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(24,548)	(5,906)	8,386	XXX	XXX
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,816	13,845	XXX	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,277	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	1,948	457	(18)	0	0	0	0	381	182	34
2. 2010	12,590	1,887	464	25	0	0	0	237	119	24
3. 2011	XXX	11,551	1,943	701	0	0	0	259	125	23
4. 2012	XXX	XXX	10,171	2,391	878	0	0	269	112	23
5. 2013	XXX	XXX	XXX	7,291	1,715	838	0	319	118	19
6. 2014	XXX	XXX	XXX	XXX	3,924	871	417	484	196	55
7. 2015	XXX	XXX	XXX	XXX	XXX	2,113	648	901	245	33
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	1,649	1,792	412	56
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,620	1,381	107
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,891	308
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,316

Sch. P - Pt. 1A
NONE

Sch. P - Pt. 1B
NONE

Sch. P - Pt. 1C
NONE

Sch. P - Pt. 1D
NONE

Sch. P - Pt. 1E
NONE

Sch. P - Pt. 1F - Sn. 1
NONE

Sch. P - Pt. 1F - Sn. 2
NONE

Sch. P - Pt. 1G
NONE

Sch. P - Pt. 1H - Sn. 1
NONE

Sch. P - Pt. 1H - Sn. 2
NONE

Sch. P - Pt. 1I
NONE

Sch. P - Pt. 1J
NONE

Sch. P - Pt. 1K
NONE

Sch. P - Pt. 1L
NONE

Sch. P - Pt. 1M
NONE

Sch. P - Pt. 1N
NONE

Sch. P - Pt. 1O
NONE

Sch. P - Pt. 1P
NONE

Sch. P - Pt. 1R - Sn. 1
NONE

Sch. P - Pt. 1R - Sn. 2
NONE

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

($000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported-Direct and Assumed
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	46,678	7,598	66	0	1,506	222	1,353	40,430	XXX
2. 2018	853,630	499,901	353,729	20,168	6,344	22	1	659	159	34	14,345	XXX
3. 2019	1,070,094	715,175	354,919	1,598	323	2	0	55	7	7	1,325	XXX
4. Totals	XXX	XXX	XXX	68,444	14,265	90	1	2,220	388	1,394	56,100	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22		Total	
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Net Losses and Expenses Unpaid	Number of Claims Outstanding-Direct and Assumed
1. Prior	46,249	5,024	432	58	71	0	0	0	1,322	139	973	42,853	0
2. 2018	43,616	15,523	612	304	48	0	0	0	1,395	421	108	29,423	0
3. 2019	76,600	42,018	10,164	5,848	86	0	0	0	4,086	1,762	141	41,308	0
4. Totals	166,465	62,565	11,208	6,210	205	0	0	0	6,803	2,322	1,222	113,584	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	41,599	1,254
2. 2018	66,520	22,752	43,768	7.8	4.6	12.4	0	0	0.00	28,401	1,022
3. 2019	92,591	49,958	42,633	8.7	7.0	12.0	0	0	0.00	38,898	2,410
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	108,898	4,686

Sch. P - Pt. 1T
NONE

Sch. P - Pt. 2A
NONE

Sch. P - Pt. 2B
NONE

Sch. P - Pt. 2C
NONE

Sch. P - Pt. 2D
NONE

Sch. P - Pt. 2E
NONE

Sch. P - Pt. 2F - Sn. 1
NONE

Sch. P - Pt. 2F - Sn. 2
NONE

Sch. P - Pt. 2G
NONE

Sch. P - Pt. 2H - Sn. 1
NONE

Sch. P - Pt. 2H - Sn. 2
NONE

Sch. P - Pt. 2I
NONE

Sch. P - Pt. 2J
NONE

Sch. P - Pt. 2K
NONE

Sch. P - Pt. 2L
NONE

Sch. P - Pt. 2M
NONE

Sch. P - Pt. 2N
NONE

Sch. P - Pt. 2O
NONE

Sch. P - Pt. 2P
NONE

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

NONE

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted)										Development	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

NONE

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	209,817	177,035	153,999	(23,036)	(55,818)
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56,781	42,294	(14,487)	XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,261	XXX	XXX
										4. Totals	(37,523)	(55,818)

SCHEDULE P - PART 2T - WARRANTY

NONE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										4. Totals	0	0

Sch. P - Pt. 3A
NONE

Sch. P - Pt. 3B
NONE

Sch. P - Pt. 3C
NONE

Sch. P - Pt. 3D
NONE

Sch. P - Pt. 3E
NONE

Sch. P - Pt. 3F - Sn. 1
NONE

Sch. P - Pt. 3F - Sn. 2
NONE

Sch. P - Pt. 3G
NONE

Sch. P - Pt. 3H - Sn. 1
NONE

Sch. P - Pt. 3H - Sn. 2
NONE

Sch. P - Pt. 3I
NONE

Sch. P - Pt. 3J
NONE

Sch. P - Pt. 3K
NONE

Sch. P - Pt. 3L
NONE

Sch. P - Pt. 3M
NONE

Sch. P - Pt. 3N
NONE

Sch. P - Pt. 3O
NONE

Sch. P - Pt. 3P
NONE

SCHEDULE P - PART 3R-SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted)										11	12
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	000	0	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

NONE

SCHEDULE P - PART 3R-SECTION 2 - PRODUCTS LIABILITY- CLAIMS-MADE

1. Prior	000	0	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	73,183	112,329	XXX	XXX
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,816	13,845	XXX	XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,277	XXX	XXX

SCHEDULE P - PART 3T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	0	0	0	0
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

NONE

Sch. P - Pt. 4A
NONE

Sch. P - Pt. 4B
NONE

Sch. P - Pt. 4C
NONE

Sch. P - Pt. 4D
NONE

Sch. P - Pt. 4E
NONE

Sch. P - Pt. 4F - Sn. 1
NONE

Sch. P - Pt. 4F - Sn. 2
NONE

Sch. P - Pt. 4G
NONE

Sch. P - Pt. 4H - Sn. 1
NONE

Sch. P - Pt. 4H - Sn. 2
NONE

Sch. P - Pt. 4I
NONE

Sch. P - Pt. 4J
NONE

Sch. P - Pt. 4K
NONE

Sch. P - Pt. 4L
NONE

Sch. P - Pt. 4M
NONE

Sch. P - Pt. 4N
NONE

Sch. P - Pt. 4O
NONE

Sch. P - Pt. 4P
NONE

SCHEDULE P - PART 4R-SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

NONE

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4R-SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

NONE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,262	2,890	374
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,891	308
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,316

SCHEDULE P - PART 4T - WARRANTY

NONE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Sch. P - Pt. 5A - Sn. 1
NONE

Sch. P - Pt. 5A - Sn. 2
NONE

Sch. P - Pt. 5A - Sn. 3
NONE

Sch. P - Pt. 5B - Sn. 1
NONE

Sch. P - Pt. 5B - Sn. 2
NONE

Sch. P - Pt. 5B - Sn. 3
NONE

Sch. P - Pt. 5C - Sn. 1
NONE

Sch. P - Pt. 5C - Sn. 2
NONE

Sch. P - Pt. 5C - Sn. 3
NONE

Sch. P - Pt. 5D - Sn. 1
NONE

Sch. P - Pt. 5D - Sn. 2
NONE

Sch. P - Pt. 5D - Sn. 3
NONE

Sch. P - Pt. 5E - Sn. 1
NONE

Sch. P - Pt. 5E - Sn. 2
NONE

Sch. P - Pt. 5E - Sn. 3
NONE

Sch. P - Pt. 5F - Sn. 1A
NONE

Sch. P - Pt. 5F - Sn. 2A
NONE

Sch. P - Pt. 5F - Sn. 3A
NONE

Sch. P - Pt. 5F - Sn. 1B
NONE

Sch. P - Pt. 5F - Sn. 2B
NONE

Sch. P - Pt. 5F - Sn. 3B
NONE

Sch. P - Pt. 5H - Sn. 1A
NONE

Sch. P - Pt. 5H - Sn. 2A
NONE

Sch. P - Pt. 5H - Sn. 3A
NONE

Sch. P - Pt. 5H - Sn. 1B
NONE

Sch. P - Pt. 5H - Sn. 2B
NONE

Sch. P - Pt. 5H - Sn. 3B
NONE

Sch. P - Pt. 5R - Sn. 1A
NONE

Sch. P - Pt. 5R - Sn. 2A
NONE

Sch. P - Pt. 5R - Sn. 3A
NONE

Sch. P - Pt. 5R - Sn. 1B
NONE

Sch. P - Pt. 5R - Sn. 2B
NONE

Sch. P - Pt. 5R - Sn. 3B
NONE

Sch. P - Pt. 5T - Sn. 1
NONE

Sch. P - Pt. 5T - Sn. 2
NONE

Sch. P - Pt. 5T - Sn. 3
NONE

Sch. P - Pt. 6C - Sn. 1
NONE

Sch. P - Pt. 6C - Sn. 2
NONE

Sch. P - Pt. 6D - Sn. 1
NONE

Sch. P - Pt. 6D - Sn. 2
NONE

Sch. P - Pt. 6E - Sn. 1
NONE

Sch. P - Pt. 6E - Sn. 2
NONE

Sch. P - Pt. 6H - Sn. 1A
NONE

Sch. P - Pt. 6H - Sn. 2A
NONE

Sch. P - Pt. 6H - Sn. 1B
NONE

Sch. P - Pt. 6H - Sn. 2B
NONE

Sch. P - Pt. 6M - Sn. 1
NONE

Sch. P - Pt. 6M - Sn. 2
NONE

Sch. P - Pt. 6N - Sn. 1
NONE

Sch. P - Pt. 6N - Sn. 2
NONE

Sch. P - Pt. 6O - Sn. 1
NONE

Sch. P - Pt. 6O - Sn. 2
NONE

Sch. P - Pt. 6R - Sn. 1A
NONE

Sch. P - Pt. 6R - Sn. 2A
NONE

Sch. P - Pt. 6R - Sn. 1B
NONE

Sch. P - Pt. 6R - Sn. 2B
NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS

($000 Omitted)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	0	0	0.0	0	0	0.0
2. Private passenger auto liability/medical	0	0	0.0	0	0	0.0
3. Commercial auto/truck liability/medical	0	0	0.0	0	0	0.0
4. Workers' compensation	0	0	0.0	0	0	0.0
5. Commercial multiple peril	0	0	0.0	0	0	0.0
6. Medical professional liability - occurrence	0	0	0.0	0	0	0.0
7. Medical professional liability - claims-made	0	0	0.0	0	0	0.0
8. Special liability	0	0	0.0	0	0	0.0
9. Other liability - occurrence	0	0	0.0	0	0	0.0
10. Other liability - claims-made	0	0	0.0	0	0	0.0
11. Special property	0	0	0.0	0	0	0.0
12. Auto physical damage	0	0	0.0	0	0	0.0
13. Fidelity/surety	0	0	0.0	0	0	0.0
14. Other	0	0	0.0	0	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products liability - occurrence	0	0	0.0	0	0	0.0
20. Products liability - claims-made	0	0	0.0	0	0	0.0
21. Financial guaranty/mortgage guaranty	113,584	0	0.0	309,583	0	0.0
22. Warranty	0	0	0.0	0	0	0.0
23. Totals	113,584	0	0.0	309,583	0	0.0

SECTION 2

Years in Which Policies Were Issued	Incurred Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SECTION 3

Years in Which Policies Were Issued	Bulk and Incurred But Not Reported Reserves for Losses and Defense and Cost Containment Expenses at Year End ($000 omitted)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

NONE

Years in Which Policies Were Issued	Net Earned Premiums Reported at Year End ($000 omitted)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 5

NONE

Years in Which Policies Were Issued	Net Reserve for Premium Adjustments and Accrued Retrospective Premiums at Year End ($000 omitted)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS

($000 Omitted)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	0	0	0.0	0	0	0.0
2. Private passenger auto liability/medical	0	0	0.0	0	0	0.0
3. Commercial auto/truck liability/medical	0	0	0.0	0	0	0.0
4. Workers' compensation	0	0	0.0	0	0	0.0
5. Commercial multiple peril	0	0	0.0	0	0	0.0
6. Medical professional liability - occurrence	0	0	0.0	0	0	0.0
7. Medical professional liability - claims-made	0	0	0.0	0	0	0.0
8. Special liability	0	0	0.0	0	0	0.0
9. Other liability - occurrence	0	0	0.0	0	0	0.0
10. Other liability - claims-made	0	0	0.0	0	0	0.0
11. Special property	0	0	0.0	0	0	0.0
12. Auto physical damage	0	0	0.0	0	0	0.0
13. Fidelity/surety	0	0	0.0	0	0	0.0
14. Other	0	0	0.0	0	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - nonproportional assumed property	0	0	0.0	0	0	0.0
17. Reinsurance - nonproportional assumed liability	0	0	0.0	0	0	0.0
18. Reinsurance - nonproportional assumed financial lines	0	0	0.0	0	0	0.0
19. Products liability - occurrence	0	0	0.0	0	0	0.0
20. Products liability - claims-made	0	0	0.0	0	0	0.0
21. Financial guaranty/mortgage guaranty	113,584	0	0.0	309,583	0	0.0
22. Warranty	0	0	0.0	0	0	0.0
23. Totals	113,584	0	0.0	309,583	0	0.0

SECTION 2

Years in Which Policies Were Issued	Incurred Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0				0	0	0	0	0
4. 2012	XXX	XXX			0	0	0	0	0	0
5. 2013	XXX	XXX	XXX			0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SECTION 3

Years in Which Policies Were Issued	Bulk and Incurred But Not Reported Reserves for Losses and Defense and Cost Containment Expenses at Year End ($000 omitted)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0				0	0	0	0	0
4. 2012	XXX	XXX			0	0	0	0	0	0
5. 2013	XXX	XXX	XXX			0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

Years in Which Policies Were Issued	Net Earned Premiums Reported At Year End ($000 Omitted)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SECTION 5

Years in Which Policies Were Issued	Net Reserve For Premium Adjustments And Accrued Retrospective Premiums At Year End ($000 Omitted)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SECTION 6

Years in Which Policies Were Issued	Incurred Adjustable Commissions Reported At Year End ($000 Omitted)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SECTION 7

Years in Which Policies Were Issued	Reserves For Commission Adjustments At Year End ($000 Omitted)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims-Made insurance policies. EREs provided for reasons other than DDR are not be included.

1.1 Does the company issue Medical Professional Liability Claims-Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [ ] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions.

1.2 What is the total amount of the reserve for that provision (DDR reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? $.....0

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [ ] No [ ]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [ ] No [ ]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [ ] No [ ] N/A[ ]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior	0	0
1.602	2010	0	0
1.603	2011	0	0
1.604	2012	0	0
1.605	2013	0	0
1.606	2014	0	0
1.607	2015	0	0
1.608	2016	0	0
1.609	2017	0	0
1.610	2018	0	0
1.611	2019	0	0
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this statement? Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [ ] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: (in thousands of dollars)

5.1 Fidelity $.....0

5.2 Surety $.....0

6. Claim count information is reported per claim or per claimant. (Indicate which). PER CLAIM

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [ ] No [X]

7.2 An extended statement may be attached.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken: 2 Direct Premiums Written	3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
1. Alabama AL	L	7,838,953	7,487,734	0	173,478	596,745	747,474	0	0
2. Alaska AK	L	3,227,443	3,212,386	0	476,144	605,111	886,372	0	0
3. Arizona AZ	L	23,299,046	22,182,725	0	171,603	1,133,535	2,405,143	0	0
4. Arkansas AR	L	4,192,806	4,229,980	0	217,728	176,198	334,707	0	0
5. California CA	L	54,902,993	53,472,447	0	383,685	2,645,245	6,199,136	0	0
6. Colorado CO	L	18,073,335	17,200,532	0	146,465	441,086	1,228,703	0	0
7. Connecticut CT	L	7,569,975	7,238,658	0	573,380	615,595	1,135,020	0	0
8. Delaware DE	L	2,435,748	2,360,388	0	122,445	140,002	231,661	0	0
9. District of Columbia DC	L	2,806,829	2,571,129	0	0	202,143	238,808	0	0
10. Florida FL	L	49,622,347	48,034,657	0	1,394,188	1,781,730	7,181,153	0	0
11. Georgia GA	L	27,336,545	26,387,353	0	632,725	714,528	2,390,578	0	0
12. Hawaii HI	L	2,164,160	1,993,505	0	0	41,083	413,741	0	0
13. Idaho ID	L	8,325,681	8,020,806	0	44,790	23,363	426,260	0	0
14. Illinois IL	L	23,820,167	23,514,464	0	479,597	1,418,539	2,841,198	0	0
15. Indiana IN	L	18,528,904	18,272,871	0	35,959	292,759	1,441,961	0	0
16. Iowa IA	L	9,373,013	9,837,278	0	295,747	383,753	974,109	0	0
17. Kansas KS	L	9,187,220	9,046,430	0	292,595	195,475	930,881	0	0
18. Kentucky KY	L	6,678,718	6,344,660	0	52,455	271,751	493,944	0	0
19. Louisiana LA	L	5,789,786	5,664,776	0	221,005	465,511	946,020	0	0
20. Maine ME	L	2,622,418	2,631,916	0	38,899	(102,319)	176,553	0	0
21. Maryland MD	L	21,832,317	20,168,348	0	325,707	978,174	1,750,087	0	0
22. Massachusetts MA	L	29,738,521	27,013,594	0	496,124	148,696	1,890,936	0	0
23. Michigan MI	L	21,960,687	29,373,801	0	287,784	1,220,094	2,742,019	0	0
24. Minnesota MN	L	24,739,319	23,779,680	0	238,639	364,467	1,805,888	0	0
25. Mississippi MS	L	2,017,918	1,977,537	0	83,170	149,504	276,991	0	0
26. Missouri MO	L	14,073,734	14,141,033	0	88,871	222,087	814,654	0	0
27. Montana MT	L	927,528	879,681	0	0	32,331	39,714	0	0
28. Nebraska NE	L	5,491,566	5,433,715	0	48,097	284,424	506,765	0	0
29. Nevada NV	L	5,590,739	5,434,778	0	301,073	224,707	623,046	0	0
30. New Hampshire NH	L	5,653,928	5,693,093	0	78,527	189,938	314,143	0	0
31. New Jersey NJ	L	20,200,962	18,290,535	0	95,326	998,667	2,089,176	0	0
32. New Mexico NM	L	3,959,480	3,925,481	0	174,636	65,619	333,713	0	0
33. New York NY	L	16,993,001	16,349,092	0	618,373	(27,488)	2,303,595	0	0
34. North Carolina NC	L	26,238,138	24,654,238	0	157,307	694,226	2,090,528	0	0
35. North Dakota ND	L	937,590	905,442	0	7,801	9,268	102,770	0	0
36. Ohio OH	L	20,139,675	20,455,365	0	728,945	266,110	2,111,046	0	0
37. Oklahoma OK	L	6,175,767	5,875,330	0	131,871	120,084	497,680	0	0
38. Oregon OR	L	15,016,289	14,471,191	0	146,596	383,269	1,227,181	0	0
39. Pennsylvania PA	L	17,513,086	17,268,578	0	414,528	(220,347)	1,578,528	0	0
40. Rhode Island RI	L	4,586,506	4,566,015	0	146,936	324,979	482,535	0	0
41. South Carolina SC	L	15,457,757	14,679,752	0	282,117	518,770	1,310,188	0	0
42. South Dakota SD	L	2,723,598	2,517,011	0	17,871	9,590	103,274	0	0
43. Tennessee TN	L	20,335,574	20,029,407	0	258,403	130,034	944,524	0	0
44. Texas TX	L	54,368,283	51,190,735	0	574,621	2,868,708	5,181,513	0	0
45. Utah UT	L	14,786,479	14,314,279	0	217,592	652,560	1,247,585	0	0
46. Vermont VT	L	2,039,710	1,977,885	0	35,829	(130,782)	108,078	0	0
47. Virginia VA	L	24,001,722	23,216,160	0	153,283	661,382	1,764,247	0	0
48. Washington WA	L	21,301,482	19,888,874	0	178,943	121,955	904,789	0	0
49. West Virginia WV	L	938,389	904,668	0	85,017	(32,564)	176,226	0	0
50. Wisconsin WI	L	25,147,199	25,239,165	0	574,564	(361,543)	1,695,504	0	0
51. Wyoming WY	L	823,503	801,031	0	40,093	49,797	43,324	0	0
52. American Samoa AS	N	0	0	0	0	0	0	0	0
53. Guam GU	L	0	0	0	0	0	0	0	0
54. Puerto Rico PR	L	54,621	54,621	0	0	(38,550)	92,197	0	0
55. US Virgin Islands VI	N	0	0	0	0	0	0	0	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0	0	0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0	0	0
59. Totals	XXX	733,561,155	715,174,810	0	12,741,532	22,919,999	68,775,866	0	0

DETAILS OF WRITE-INS

58001.	XXX	0	0	0	0	0	0	0	0
58002.	XXX	0	0	0	0	0	0	0	0
58003.	XXX	0	0	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 53
R - Registered - Non-domiciled RRGs 0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI) 0
Q - Qualified - Qualified or accredited reinsurer 0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
N - None of the above - Not allowed to write business in the state 4

(b) Explanation of Basis of Allocation of Premiums by States, etc.
Premiums paid by borrowers are allocated based on property location. All other premiums are allocated based on location of the insured.

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

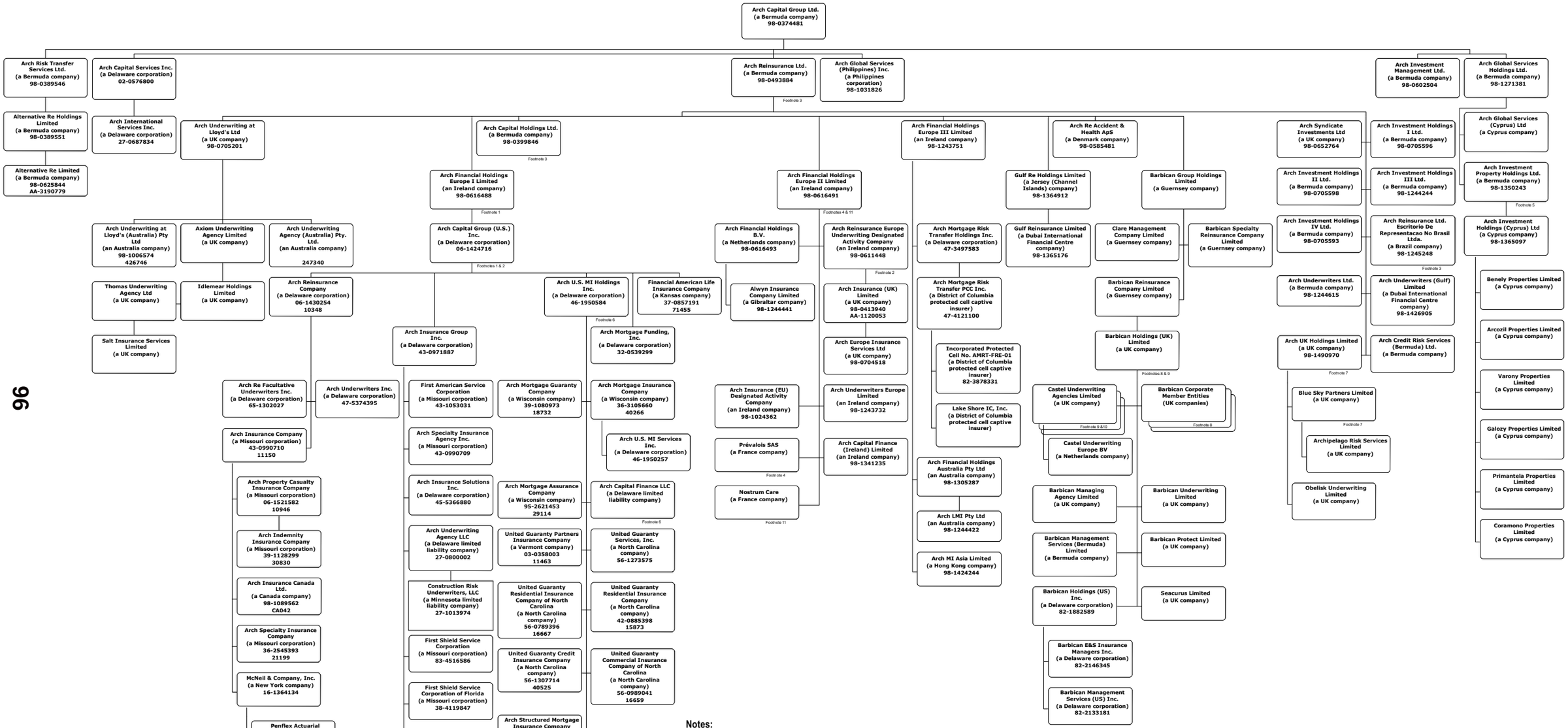
Allocated by States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama AL	0	0	0	0	0	0
2. Alaska AK	0	0	0	0	0	0
3. Arizona AZ	0	0	0	0	0	0
4. Arkansas AR	0	0	0	0	0	0
5. California CA	0	0	0	0	0	0
6. Colorado CO	0	0	0	0	0	0
7. Connecticut CT	0	0	0	0	0	0
8. Delaware DE	0	0	0	0	0	0
9. District of Columbia DC	0	0	0	0	0	0
10. Florida FL	0	0	0	0	0	0
11. Georgia GA	0	0	0	0	0	0
12. Hawaii HI	0	0	0	0	0	0
13. Idaho ID	0	0	0	0	0	0
14. Illinois IL	0	0	0	0	0	0
15. Indiana IN	0	0	0	0	0	0
16. Iowa IA	0	0	0	0	0	0
17. Kansas KS	0	0	0	0	0	0
18. Kentucky KY	0	0	0	0	0	0
19. Louisiana LA	0	0	0	0	0	0
20. Maine ME	0	0	0	0	0	0
21. Maryland MD	0	0	0	0	0	0
22. Massachusetts MA	0	0	0	0	0	0
23. Michigan MI	0	0	0	0	0	0
24. Minnesota MN	0	0	0	0	0	0
25. Mississippi MS	0	0	0	0	0	0
26. Missouri MO	0	0	0	0	0	0
27. Montana MT	0	0	0	0	0	0
28. Nebraska NE	0	0	0	0	0	0
29. Nevada NV	0	0	0	0	0	0
30. New Hampshire NH	0	0	0	0	0	0
31. New Jersey NJ	0	0	0	0	0	0
32. New Mexico NM	0	0	0	0	0	0
33. New York NY	0	0	0	0	0	0
34. North Carolina NC	0	0	0	0	0	0
35. North Dakota ND	0	0	0	0	0	0
36. Ohio OH	0	0	0	0	0	0
37. Oklahoma OK	0	0	0	0	0	0
38. Oregon OR	0	0	0	0	0	0
39. Pennsylvania PA	0	0	0	0	0	0
40. Rhode Island RI	0	0	0	0	0	0
41. South Carolina SC	0	0	0	0	0	0
42. South Dakota SD	0	0	0	0	0	0
43. Tennessee TN	0	0	0	0	0	0
44. Texas TX	0	0	0	0	0	0
45. Utah UT	0	0	0	0	0	0
46. Vermont VT	0	0	0	0	0	0
47. Virginia VA	0	0	0	0	0	0
48. Washington WA	0	0	0	0	0	0
49. West Virginia WV	0	0	0	0	0	0
50. Wisconsin WI	0	0	0	0	0	0
51. Wyoming WY	0	0	0	0	0	0
52. American Samoa AS	0	0	0	0	0	0
53. Guam GU	0	0	0	0	0	0
54. Puerto Rico PR	0	0	0	0	0	0
55. US Virgin Islands VI	0	0	0	0	0	0
56. Northern Mariana Islands MP	0	0	0	0	0	0
57. Canada CAN	0	0	0	0	0	0
58. Aggregate Other Alien OT	0	0	0	0	0	0
59. Totals	0	0	0	0	0	0

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

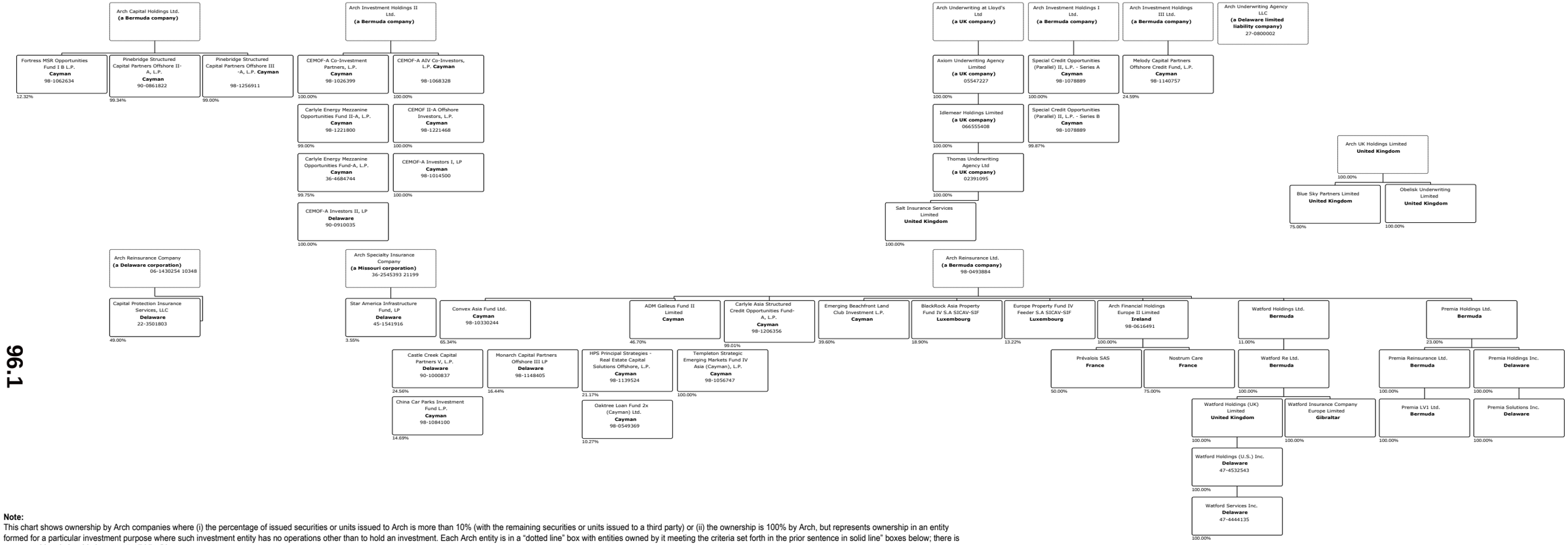


Notes:

Unless otherwise indicated, ownership percentage of subsidiary companies is 100%. Third party entities which are less than 50% owned by an Arch company are not shown on this chart. Footnote 1: Arch Financial Holdings Europe I Limited has an 90% interest in Arch Capital Group (U.S.) Inc.
Footnote 2: Arch Reinsurance Europe Underwriting Designated Activity Company has a 10% interest in Arch Capital Group (U.S.) Inc.
Footnote 3: Arch Reinsurance Ltd. holds 99 quotas (shares) and Arch Capital Holdings Ltd. holds a 1 quota (share) in Arch Reinsurance Ltd. Escritorio De Representacao No Brasil Ltda. Footnote 4: Arch Financial Holdings Europe II Limited owns 50% of Prévalois SAS.
Footnote 5: Arch Global Services Holdings Ltd. has a 94.06% interest in Arch Investment Property Holdings Ltd. The remaining 5.94% non-controlling interest is held by a third party investor. Footnote 6: Arch U.S. MI Holdings Inc. is the sole member of Arch Capital Finance LLC.
Footnote 7: Arch UK Holdings Limited owns 75% of Blue Sky Partners Limited.
Footnote 8: Barbican Holdings (UK) Limited owns 11 corporate member companies which are presented here under one heading.
Footnote 9: Barbican Holdings (UK) Limited owns 85% of Castel Underwriting Agencies Limited.
Footnote 10: Castel Underwriting Agencies Limited owns 60% of Medical & Commercial International Limited and has an interest of over 60% in various UK partnerships.
Footnote 11: Arch Financial Holdings Europe II Limited owns 75% of Nostrum Care.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER© MEMBERS OF A HOLDING COMPANY GROUP

PART I - ORGANIZATIONAL CHART



Note:
This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch, but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed. The figures in the chart are at December 31, 2019; such figures are updated on an annual basis in line with normal practices.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
N/A	N/A	N/A	98-0374481	N/A	947484	NASDAQ	Arch Capital Group Ltd.	BMU	UIP	N/A	N/A	N/A	N/A	N	1
N/A	N/A	N/A	02-0576800	N/A	N/A	N/A	Arch Capital Services Inc.	DE	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	98-0602504	N/A	N/A	N/A	Arch Investment Management Ltd.	BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	98-0493884	N/A	N/A	N/A	Arch Reinsurance Ltd.	BMU	IA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	98-1031826	N/A	N/A	N/A	Arch Global Services (Philippines) Inc.	PHL	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Arch Global Services (Cyprus) Ltd.	CYP	NIA	Arch Global Services Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Arch Global Services Holdings Ltd.	BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	27-0687834	N/A	N/A	N/A	Arch International Services Inc.	DE	NIA	Arch Capital Services Inc.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	98-1244615	N/A	N/A	N/A	Arch Underwriters Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	98-0705201	N/A	N/A	N/A	Arch Underwriting at Lloyd's Ltd.	GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Axiom Underwriting Agency Limited	GBR	NIA	Arch Underwriting at Lloyd's Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Idlemear Holdings Limited	GBR	NIA	Axiom Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Thomas Underwriting Agency Limited	GBR	NIA	Idlemear Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Salt Insurance Services Limited	GBR	NIA	Thomas Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Arch Underwriting Agency (Australia) Pty. Ltd.	AUS	NIA	Arch Underwriting at Lloyd's Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	98-0399846	N/A	N/A	N/A	Arch Capital Holdings Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	98-0616488	N/A	N/A	N/A	Arch Financial Holdings Europe I Limited	IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	98-0585481	N/A	N/A	N/A	Arch Re Accident & Health ApS	DNK	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	98-0652764	N/A	N/A	N/A	Arch Syndicate Investments Ltd.	GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Gulf Re Holdings Limited	JEY	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Gulf Reinsurance Limited	ARE	IA	Gulf Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	98-0705596	N/A	N/A	N/A	Arch Investment Holdings I Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	98-0705598	N/A	N/A	N/A	Arch Investment Holdings II Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	99-1244244	N/A	N/A	N/A	Arch Investment Holdings III Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	98-0705593	N/A	N/A	N/A	Arch Investment Holdings IV Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Watford Holdings Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	11.100	Arch Capital Group Ltd.	N	2
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Watford Re Ltd.	DE	IA	Watford Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Watford Holdings (UK) Limited	GBR	NIA	Watford Re Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Watford Holdings (U.S.) Inc.	DE	NIA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Watford Insurance Company Europe Limited	GIB	IA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Watford Services Inc.	DE	NIA	Watford Holdings (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	99-1245248	N/A	N/A	N/A	Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	BRA	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	98-1006574	N/A	N/A	N/A	Arch Underwriting at Lloyd's (Australia) Pty Ltd.	AUS	NIA	Arch Underwriting at Lloyd's Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	98-0616491	N/A	N/A	N/A	Arch Financial Holdings Europe II Limited	IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0
N/A	N/A	N/A	98-1243751	N/A	N/A	N/A	Arch Financial Holdings Europe III Limited	IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	0

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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N/A	N/A	N/A	98-1244422	N/A	N/A	N/A	Arch LMI Pty Ltd	AUS	NIA	Arch Financial Holdings Australia Pty Ltd	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	98-1305287	N/A	N/A	N/A	Arch Financial Holdings Australia Pty Ltd	AUS	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	47-3497583	N/A	N/A	N/A	Arch Mortgage Risk Transfer Holdings Inc	DE	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	47-4121100	N/A	N/A	N/A	Arch Mortgage Risk Transfer PCC Inc	DC	IA	Arch Mortgage Risk Transfer Holdings Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	82-3878331	N/A	N/A	N/A	Incorporated Protected Cell No. AMRT-FRE-01	DC	IA	Arch Mortgage Risk Transfer PCC Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	98-0616493	N/A	N/A	N/A	Arch Financial Holdings B.V.	NLD	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	98-1024362	N/A	N/A	N/A	Arch Insurance (EU) Designated Activity Company	IRL	IA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	98-1243732	N/A	N/A	N/A	Arch Underwriters Europe Limited	IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	98-0611448	N/A	N/A	N/A	Arch Reinsurance Europe Underwriting Designated Activity Company	IRL	IA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	06-1424716	N/A	N/A	N/A	Arch Capital Group (U.S.) Inc.	DE	NIA	Arch Financial Holdings Europe I Limited	Ownership	90.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	06-1424716	N/A	N/A	N/A	Arch Capital Group (U.S.) Inc.	DE	NIA	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	10.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	98-0389546	N/A	N/A	N/A	Arch Risk Transfer Services Ltd.	BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	98-1244441	N/A	N/A	N/A	Alwyn Insurance Company Limited	GIB	IA	Arch Financial Holdings B.V.	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	98-0413940	N/A	N/A	N/A	Arch Insurance (UK) Limited	GBR	IA	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	100.000	Arch Capital Group Ltd	N	0
1279	Arch Capital Group (U.S.) Inc.	10348	06-1430254	N/A	N/A	N/A	Arch Reinsurance Company	DE	IA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	47-5374395	N/A	N/A	N/A	Arch Underwriters Inc.	DE	NIA	Arch Reinsurance Company	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	98-0389551	N/A	N/A	N/A	Alternative Re Holdings Limited	BMU	NIA	Arch Risk Transfer Services Ltd.	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	98-0704518	N/A	N/A	N/A	Arch Europe Insurance Services Ltd.	GBR	NIA	Arch Insurance (UK) Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	65-1302027	N/A	N/A	N/A	Arch Re Facultative Underwriters Inc.	DE	NIA	Arch Reinsurance Company	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	43-0971887	N/A	N/A	N/A	Arch Insurance Group Inc.	DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	22-3501803	N/A	N/A	N/A	Capital Protection Insurance Services, LLC	DE	NIA	Arch Reinsurance Company	Ownership	49.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	98-0625844	N/A	N/A	N/A	Alternative Re Limited	BMU	IA	Alternative Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	27-0800002	N/A	N/A	N/A	Arch Underwriting Agency LLC	DE	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	43-0990709	N/A	N/A	N/A	Arch Specialty Insurance Agency Inc.	MO	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd	N	0
1279	Arch Capital Group (U.S.) Inc.	11150	43-0990710	N/A	N/A	N/A	Arch Insurance Company	MO	IA	Arch Reinsurance Company	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	43-1053031	N/A	N/A	N/A	First American Service Corporation	MO	NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	27-1013974	N/A	N/A	N/A	Construction Risk Underwriters, LLC	MN	NIA	Arch Underwriting Agency LLC	Ownership	100.000	Arch Capital Group Ltd	N	0
1279	Arch Capital Group (U.S.) Inc.	10946	06-1521582	N/A	N/A	N/A	Arch Property Casualty Insurance Company	MO	IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd	N	0
1279	Arch Capital Group (U.S.) Inc.	21199	36-2545393	N/A	N/A	N/A	Arch Specialty Insurance Company	MO	IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd	N	0

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
1279	Arch Capital Group (U.S.) Inc.	30830	39-1128299	N/A	N/A	N/A	Arch Indemnity Insurance Company	MO	IA	Arch Excess & Surplus Insurance Company	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	45-5366880	N/A	N/A	N/A	Arch Insurance Solutions Inc	DE	NIA	Arch Insurance Group Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	98-1089562	N/A	N/A	N/A	Arch Insurance Canada Ltd	CAN	IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	46-1950584	N/A	N/A	N/A	Arch U.S. MI Holdings Inc	DE	NIA	Arch Capital Group (U.S.) Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
`	N/A	N/A	46-1950584	N/A	N/A	N/A	Arch Capital Finance LLC	DE	NIA	Arch U.S. MI Holdings Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	46-1950257	N/A	N/A	N/A	Arch U.S. MI Services Inc	DE	NIA	Arch Mortgage Insurance Company	Ownership	100.000	Arch Capital Group Ltd	N	0
1279	Arch Capital Group (U.S.) Inc.	40266	36-3105660	N/A	N/A	N/A	Arch Mortgage Insurance Company	WI	IA	Arch U.S. MI Holdings Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
1279	Arch Capital Group (U.S.) Inc.	18732	39-1080973	N/A	N/A	N/A	Arch Mortgage Guaranty Company	WI	IA	Arch U.S. MI Holdings Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
1279	Arch Capital Group (U.S.) Inc.	29114	95-2621453	N/A	N/A	N/A	Arch Mortgage Assurance Company	WI	IA	Arch U.S. MI Holdings Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Arch Investment Holdings (Cyprus) Ltd	CYP	NIA	Arch Investment Property Holdings Ltd	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Arch Investment Property Holdings Ltd	BMU	NIA	"Arch Global Services	Ownership	94.060	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Arch Investment Property Holdings Ltd	BMU	NIA	AFP Capital Management Limited	Ownership	5.940	Individuals	N	0
N/A	N/A	N/A	98-1341235	N/A	N/A	N/A	Arch Capital Finance (Ireland) Limited	IRL	NIA	"Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Benely Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Arcozil Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Varony Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Galozy Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Primantela Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Coramono Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd	N	0
1279	Arch Capital Group (U.S.) Inc.	11463	03-0358003	N/A	N/A	N/A	United Guaranty Partners Insurance Company.	VT	IA	Arch U.S. MI Holdings Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	56-1273575	N/A	N/A	N/A	United Guaranty Services, Inc	NC	NIA	Arch U.S. MI Holdings Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
1279	Arch Capital Group (U.S.) Inc.	16667	56-0789396	N/A	N/A	N/A	United Guaranty Residential Insurance Company of North Carolina	NC	IA	Arch U.S. MI Holdings Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
1279	Arch Capital Group (U.S.) Inc.	15873	42-0885398	N/A	N/A	N/A	United Guaranty Residential Insurance Company	NC	IA	Arch U.S. MI Holdings Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
1279	Arch Capital Group (U.S.) Inc.	40525	56-1307714	N/A	N/A	N/A	United Guaranty Credit Insurance Company	NC	IA	Arch U.S. MI Holdings Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
1279	Arch Capital Group (U.S.) Inc.	16659	56-0989041	N/A	N/A	N/A	United Guaranty Commercial Insurance Company of North Carolina	NC	IA	Arch U.S. MI Holdings Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
1279	Arch Capital Group (U.S.) Inc.	13694	27-0550064	N/A	N/A	N/A	Arch Structured Mortgage Insurance Company.	NC	IA	Arch U.S. MI Holdings Inc	Ownership	100.000	Arch Capital Group Ltd	N	0

SCHEDULE Y

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N/A	N/A	N/A	N/A	N/A	N/A	N/A	Prévalois SAS	FRA	NIA	Arch Financial Holdings Europe II Limited	Ownership	50.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Emerging Beachfront Land Club Investment L.P.	CYM	OTH	Arch Reinsurance Ltd	Ownership	40.000	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	CEMOF-A Co-Investment Partners, L.P.	CYM	OTH	Arch Investment Holdings II Ltd	Ownership	100.000	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Special Credit Opportunities (Parallel) II, L.P. - Series A	CYM	OTH	Arch Investment Holdings I Ltd	Ownership	100.000	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Special Credit Opportunities (Parallel) II, L.P. - Series B	CYM	OTH	Arch Investment Holdings I Ltd	Ownership	99.870	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Carlyle Asia Structured Credit Opportunities Fund-A, L.P.	CYM	OTH	Arch Reinsurance Ltd	Ownership	99.000	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Fortress MSR Opportunities Fund I B L.P.	CYM	OTH	Arch Capital Holdings Ltd	Ownership	12.330	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	ADM Galleus Fund II Limited	CYM	OTH	Arch Reinsurance Ltd	Ownership	47.000	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Convex Asia Fund Ltd	CYM	OTH	Arch Reinsurance Ltd	Ownership	65.340	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Melody Capital Partners Offshore Credit Fund, L.P.	CYM	OTH	Arch Investment Holdings III Ltd	Ownership	24.590	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Castle Creek Capital Partners V, L.P.	DE	OTH	Arch Reinsurance Ltd	Ownership	24.560	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	HPS Principal Strategies - Real Estate Capital Solutions Offshore, L.P.	CYM	OTH	Arch Reinsurance Ltd	Ownership	21.170	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Pinebridge Structured Capital Partners Offshore II-A, L.P.	CYM	OTH	Arch Capital Holdings Ltd	Ownership	99.340	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Monarch Capital Partners Offshore III LP	DE	OTH	Arch Reinsurance Ltd	Ownership	16.440	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	45-1541916	N/A	N/A	N/A	Star America Infrastructure Fund, LP	DE	OTH	Arch Specialty Insurance Company	Ownership	4.000	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	China Car Parks Investment Fund L.P.	CYM	OTH	Arch Reinsurance Ltd	Ownership	14.690	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Carlyle Energy Mezzanine Opportunities Fund II-A, L.P.	CYM	OTH	Arch Investment Holdings II Ltd	Ownership	99.000	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	CYM	OTH	Arch Reinsurance Ltd	Ownership	100.000	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Carlyle Energy Mezzanine Opportunities Fund-A, L.P.	CYM	OTH	Arch Investment Holdings II Ltd	Ownership	99.750	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	CEMOF-A Investors I, LP	CYM	OTH	Arch Investment Holdings II Ltd	Ownership	100.000	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	CEMOF-A Investors II, LP	DE	OTH	Arch Investment Holdings II Ltd	Ownership	100.000	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	CEMOF-A AIV Co-Investors, LP	CYM	OTH	Arch Investment Holdings II Ltd	Ownership	100.000	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	CEMOF II-A Offshore Investors, L.P.	CYM	OTH	Arch Investment Holdings II Ltd	Ownership	100.000	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Oaktree Loan Fund 2x (Cayman) Ltd	CYM	OTH	Arch Reinsurance Ltd	Ownership	10.270	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Pinebridge Structured Capital Partners Offshore III-A, L.P.	CYM	OTH	Arch Capital Holdings Ltd	Ownership	99.000	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	BlackRock Asia Property Fund IV S.A SICAV-SIF	LUX	OTH	Arch Reinsurance Ltd	Ownership	23.080	Arch Capital Group Ltd	N	3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Europe Property Fund IV Feeder S.A SICAV-SIF	LUX	OTH	Arch Reinsurance Ltd	Ownership	13.000	Arch Capital Group Ltd	N	3
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Premia Holdings Ltd	BMU	NIA	Arch Reinsurance Ltd	Ownership	23.210	Arch Capital Group Ltd	N	4
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Premia Reinsurance Ltd	BMU	IA	Premia Holdings Ltd	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Premia LV1 Ltd	BMU	NIA	Premia Reinsurance Ltd	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Premia Holdings Inc	DE	NIA	Premia Holdings Ltd	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Premia Solutions Inc	DE	NIA	Premia Holdings Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	32-0539299	N/A	N/A	N/A	Arch Mortgage Funding, Inc	DE	NIA	Arch Capital Group (U.S.) Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	98-1490970	N/A	N/A	N/A	Arch UK Holdings Limited	GBR	NIA	Arch Reinsurance Ltd	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Blue Sky Partners Limited	GBR	NIA	Arch UK Holdings Limited	Ownership	75.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Archipelago Risk Services Limited	GBR	NIA	Blue Sky Partners Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Lake Shore IC, Inc.	DC	IA	Arch Mortgage Risk Transfer PCC Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	16-1364134	N/A	N/A	N/A	McNeil & Company, Inc	NY	IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Obelisk Underwriting Limited	GBR	NIA	Arch UK Holdings Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	83-4516586	N/A	N/A	N/A	First Shield Service Corporation	MO	NIA	Arch Insurance Group Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	38-4119847	N/A	N/A	N/A	First Shield Service Corporation of Florida	MO	NIA	Arch Insurance Group Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	61-1932852	N/A	N/A	N/A	First Shield Consumer Service Corporation	MO	NIA	Arch Insurance Group Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	37-1944730	N/A	N/A	N/A	First Shield Consumer Service Corporation of Florida	MO	NIA	Arch Insurance Group Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Arch Credit Risk Services (Bermuda) Ltd	BMU	NIA	Arch Reinsurance Ltd	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	47-5537185	N/A	N/A	N/A	Ventus Risk Management, Inc	DE	NIA	Arch Insurance Group Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
1279	Arch Capital Group (U.S.) Inc.	71455	37-0857191	N/A	N/A	N/A	Financial American Life Insurance Company	KS	NIA	Arch Capital Group (U.S.) Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	84-3725636	N/A	N/A	N/A	Penflex Actuarial Services LLC	NY	NIA	McNeil & Company, Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Barbican Group Holdings Limited	GGY	NIA	Arch Reinsurance Ltd	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Clare Management Company Limited	GGY	NIA	Barbican Group Holdings Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Barbican Reinsurance Company Limited	GGY	IA	Barbican Group Holdings Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Barbican Specialty Reinsurance Company Limited	GGY	IA	Barbican Group Holdings Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Barbican Holdings (UK) Limited	GBR	NIA	Barbican Reinsurance Company Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	82-1882589	N/A	N/A	N/A	Barbican Holdings (US) Inc	DE	NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	82-2146345	N/A	N/A	N/A	Barbican E&S Insurance Managers Inc	DE	IA	Barbican Holdings (US) Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	82-2133181	N/A	N/A	N/A	Barbican Management Services (US) Inc	GBR	NIA	Barbican Holdings (US) Inc	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Barbican Corporate Member Entities	GBR	NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Barbican Managing Agency Limited	GBR	NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A	N/A	N/A	N/A	N/A	N/A	N/A	Barbican Underwriting Limited	BMU	NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd	N	0

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
N/A..	N/A	N/A	N/A	N/A	N/A	N/A	Barbican Management Services (Bermuda) Limited	GBR	NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A..	N/A	N/A	N/A	N/A	N/A	N/A	Castel Underwriting Agencies Limited	GBR	NIA	Barbican Holdings (UK) Limited	Ownership	85.000	Arch Capital Group Ltd	N	0
N/A..	N/A	N/A	N/A	N/A	N/A	N/A	Castel Underwriting Europe BV	NLD	NIA	Castel Underwriting Agencies Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A..	N/A	N/A	N/A	N/A	N/A	N/A	Barbican Protect Limited	GBR	IA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A..	N/A	N/A	N/A	N/A	N/A	N/A	Seacurus Limited	GBR	NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd	N	0
N/A..	N/A	N/A	N/A	N/A	N/A	N/A	Nostrum Care	FRA	NIA	Arch Financial Holdings Europe II Limited	Ownership	75.000	Arch Capital Group Ltd	N	0

Aster	Explanation
1	Artisan Partners Holdings LP owns over 10% of the common shares of Arch Capital Group Ltd., but disclaims control.
2	Watford holdings Ltd. is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 11% of the voting shares of Watford Holdings Ltd.
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
Affiliated Transactions												
0		ADM Galleus Fund II Limited	0	0	0	0	0	0		0	0	0
0	98-0389551	Alternative Re Holdings Limited	0	0	0	0	0	0		0	0	0
0	98-0389553	Alternative Underwriting Services Ltd	0	0	0	0	0	0		0	0	0
0	98-0625844	Alternative Re Limited	0	0	0	0	(2,787)	0		0	(2,787)	(40,538,210)
0	98-1244441	Alwyn Insurance Company Limited	0	3,224,960	0	0	(1,065,899)	(1,574,766)		0	584,295	169,661,843
0	98-1341235	Arch Capital Finance (Ireland) Limited	0	0	0	0	(18,055)	0		0	(18,055)	0
0		Arch Capital Finance LLC	0	0	0	0	0	0		0	0	0
0	06-1424716	Arch Capital Group (U.S.) Inc.	465,000,000	(15,575,556)	0	0	142,761,710	0		0	592,186,154	0
0	98-0374481	Arch Capital Group Ltd.	116,867,750	(52,065,243)	0	0	(3,959,741)	0		0	60,842,766	0
0	98-0399846	Arch Capital Holdings Ltd.	33,581,785	0	0	0	(362,579)	0		0	33,219,206	0
0	02-0576800	Arch Capital Services Inc.	0	7,546,359	0	0	91,508,050	0		0	99,054,409	0
0	32-0539299	Arch Mortgage Funding, Inc.	0	0	0	0	(1,064,417)	0		0	(1,064,417)	0
0		Arch Credit Risk Services (Bermuda) Ltd.	0	0	0	0	(255,187)	0		0	(255,187)	0
0	98-0704518	Arch Europe Insurance Services Ltd.	0	34,983,495	0	0	68,656,954	0		0	103,640,449	0
10946	06-1521582	Arch Excess & Surplus Insurance Company	0	0	0	0	(474,658)	(47,642)		0	(522,300)	292,785
0	98-1305287	Arch Financial Holdings Australia Pty Ltd	0	0	0	0	0	0		0	0	0
0	98-1305287	Arch Financial Holdings Australia Pty Ltd	0	0	0	0	0	0		0	0	0
0	98-0616493	Arch Financial Holdings B.V.	0	(1)	0	0	(37,705)	0		0	(37,706)	0
0	98-0616488	Arch Financial Holdings Europe I Limited	0	0	0	0	0	0		0	0	0
0	98-0616491	Arch Financial Holdings Europe II Limited	0	33,405,683	0	0	0	0		0	33,405,683	0
0	98-1243751	Arch Financial Holdings Europe III Limited	0	2,500,011	0	0	0	0		0	2,500,011	0
0	47-1880511	Arch Fulfillment Operations Inc.	0	0	0	0	0	0		0	0	0
0		Arch Global Services (Cyprus) Ltd.	0	39,343	0	0	855,211	0		0	894,554	0
0		Arch Global Services Holdings Ltd.	0	0	0	0	(268,349)	0		0	(268,349)	0
0	98-1031826	Arch Global Services Inc.	0	0	0	0	19,944,518	0		0	19,944,518	0
30830	39-1128299	Arch Indemnity Insurance Company	0	0	0	0	(12,755,431)	2,536,148		0	(10,219,283)	197,562,530
0	98-0413940	Arch Insurance Canada Ltd.	0	492,314	0	0	(70,502)	6,278,912		0	6,700,724	116,235,408
11150	43-0990710	Arch Insurance Company	1,097,556	(10,799,999)	0	0	(350,515,256)	29,985,235		0	(330,232,464)	1,177,552,953
0		Arch Insurance (EU) Designated Activity Company	0	(38,602)	0	0	(5,686,243)	11,710,943		0	5,986,098	86,090,475
0	98-0413940	Arch Insurance Company (UK) Limited	0	(19,327,495)	0	0	(52,642,202)	25,374,759		0	(46,594,938)	475,603,443
0	43-0971887	Arch Insurance Group Inc.	0	27,056,893	0	0	306,391,753	0		0	333,448,646	0
0	45-5366880	Arch Insurance Solutions Inc.	0	0	0	0	38,240,870	0		0	38,240,870	0
0	27-0687834	Arch International Services Inc.	0	0	0	0	0	0		0	0	0
0		Arch Investment Holdings (Cyprus)	0	1,282	0	0	204,606	0		0	205,888	0
0	98-0705596	Arch Investment Holdings I Ltd.	0	0	0	0	(164,832)	0		0	(164,832)	0
0	98-0705598	Arch Investment Holdings II Ltd.	0	0	0	0	(114,540)	0		0	(114,540)	0
0	99-1244244	Arch Investment Holdings III Ltd.	0	0	0	0	(317,662)	0		0	(317,662)	0
0	98-0705593	Arch Investment Holdings IV Ltd.	0	0	0	0	(500,545)	0		0	(500,545)	0
0	98-0602504	Arch Investment Management Ltd.	0	3,379,814	0	0	22,329,168	0		0	25,708,982	0
0	80-0417273	Arch Investments I Limited Liability Company	(33,581,785)	0	0	0	0	0		0	(33,581,785)	0
0		Arch Investment Property Holdings Ltd (EUR)	0	2,120,750	0	0	0	0		0	2,120,750	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
0	98-1244422	Arch LMI Pty Ltd	0	41,461	0	0	(2,842,661)	0		0	(2,801,200)	0
0	37-0857191	Financial American Life Isnrance Company	0	6,000,000	0	0	0	0		0	6,000,000	0
0		Arch MI Asia Limited	0	30,627	0	0	(1,149,050)	(21,539,400)		0	(22,657,823)	9,548,973
0		Arch MI Credit Services	0	0	0	0	0	0		0	0	0
29114	95-2621453	Arch Mortgage Assurance Company	0	1,500,000	0	0	134,353	(97,305)		0	1,537,048	(308,002)
18732	39-1080973	Arch Mortgage Guaranty Company	0	0	0	0	(2,296,473)	(1,578,874)		0	(3,875,347)	860,029
40266	36-3105660	Arch Mortgage Insurance Company	15,000,000	(218,941,156)	0	0	(208,695,716)	(154,785,930)		0	(567,422,802)	(38,237,431)
0	98-1024362	Arch Mortgage Insurance Designated Activity Company	0	0	0	0	0	0		0	0	0
10992	39-1968888	Arch Mortgage Reinsurance Company	0	0	0	0	0	0		0	0	0
0	47-3497583	Arch Mortgage Risk Transfer Holdings Inc	0	0	0	0	250,776	0		0	250,776	0
0	47-4121100	Arch Mortgage Risk Transfer PCC Inc	0	2,500,000	0	0	(3,388,547)	0		0	(888,547)	0
0	98-0585481	Arch Re Accident & Health ApS	0	48,406	0	0	2,225,293	0		0	2,273,699	0
0	65-1302027	Arch Re Facultative Underwriters Inc	0	0	0	0	6,389,065	0		0	6,389,065	0
10348	06-1430254	Arch Reinsurance Company	0	(590,747)	0	0	(19,427,677)	26,945,591		0	6,927,167	1,122,679,758
0	98-0611448	Arch Reinsurance Europe Underwriting Designated Activity Company	0	(12,636,928)	0	0	(16,975,853)	4,298,306		0	(25,314,475)	896,259,634
0	98-0493884	Arch Reinsurance Ltd	(116,867,750)	(43,144,047)	0	0	(26,174,429)	169,897,774		0	(16,288,452)	(5,074,380,324)
0	99-1245248	Arch Reinsurance Ltd. Escritorio De Representacao Ltda	0	0	0	0	0	0		0	0	0
0	98-1033176	Arch Risk Partners Ltd	0	0	0	0	0	0		0	0	0
0	98-0389546	Arch Risk Transfer Services Ltd	0	0	0	0	0	0		0	0	0
0	43-0990709	Arch Specialty Insurance Agency Inc	0	0	0	0	249	0		0	249	0
21199	36-2545393	Arch Specialty Insurance Company	0	0	0	0	(68,777,920)	3,881,800		0	(64,896,120)	1,195,942,477
13694	27-0550064	Arch Structured Mortgage Insurance Company	0	(775,000)	0	0	(7,954)	0		0	(782,954)	0
0	98-0652764	Arch Syndicate Investments Ltd	0	1,232,360	0	0	(31,327,953)	(6,927,290)		0	(37,022,883)	227,850,759
0	46-1950584	Arch U.S. MI Holdings Inc	(441,695,939)	493,931,923	0	0	11,025,941	0		0	63,261,925	0
0	46-1950257	Arch U.S. MI Services Inc	(15,000,000)	0	0	0	192,751,833	0		0	177,751,833	0
0		Arch UK Holdings Ltd	0	4,754,253	0	0	2,808,704	0		0	7,562,957	0
0	98-1243732	Arch Underwriters Europe Limited	0	804,174	0	0	16,663,955	0		0	17,468,129	0
0	47-5374395	Arch Underwriters Inc	0	5,625,000	0	0	(255,675)	0		0	5,369,325	0
0	98-1244615	Arch Underwriters Ltd	0	0	0	0	5,352,691	0		0	5,352,691	0
0		Arch Underwriter (Gulf) Limited	0	0	0	0	98,613	0		0	98,613	0
0	27-0800002	Arch Underwriting Agency LLC	0	0	0	0	0	0		0	0	0
0	98-1006574	Arch Underwriting at Lloyd's (Australia) Pty Ltd	0	84,460	0	0	5,497,924	0		0	5,582,384	0
0	98-0705201	Arch Underwriting at Lloyd's Ltd	0	(344,703)	0	0	(1,700,237)	0		0	(2,044,940)	0
0	98-0704956	Arch Underwriting Managers at Lloyd's (South Africa)(Pty) Limited	0	0	0	0	0	0		0	0	0
0	16-1364134	McNeil & Company Inc	(1,097,556)	10,856,646	0	0	34,180,943	0		0	43,940,033	0
0		Medical & Commercial International Limited	0	0	0	0	0	0		0	0	0
0		Newbridge Risk Partners LLP	0	0	0	0	0	0		0	0	0
0		Nirvana Risk Partners LLP	0	0	0	0	0	0		0	0	0
0		Obelisk Underwriting Limited	0	0	0	0	219,440	0		0	219,440	0
0		Seacurus Limited	0	0	0	0	0	0		0	0	0
0		Arcozil Properties Limited	0	0	0	0	(43,478)	0		0	(43,478)	0
0		Axiom Underwriting Agency Limited	0	344,703	0	0	2,094,119	0		0	2,438,822	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

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0		Barbican Corporate Member (No. 10) Limited	0	0	0	0	0	0		0	0	0
0		Barbican Corporate Member (No. 11) Limited	0	0	0	0	0	0		0	0	0
0		Barbican Corporate Member (No. 12) Limited	0	0	0	0	0	0		0	0	0
0		Barbican Corporate Member (No. 14) Limited	0	0	0	0	0	0		0	0	0
0		Barbican Corporate Member (No. 5) Limited	0	0	0	0	0	0		0	0	0
0		Barbican Corporate Member (No. 6) Limited	0	0	0	0	0	0		0	0	0
0		Barbican Corporate Member (No. 7) Limited	0	0	0	0	0	0		0	0	0
0		Barbican Corporate Member Limited	0	0	0	0	71,952	0		0	71,952	0
0	82-2146345	Barbican E&S Insurance Managers Inc.	0	0	0	0	0	0		0	0	0
0		Barbican Group Holdings Limited	0	0	0	0	0	0		0	0	0
0		Barbican Group Holdings Limited Manual Elimination Company	0	0	0	0	0	0		0	0	34,810,999
0		Barbican Holdings (UK) Limited	0	0	0	0	0	0		0	0	0
0	82-1882589	Barbican Holdings (US) Inc.	0	0	0	0	0	0		0	0	0
0	82-2133181	Barbican Management Services (US) Inc.	0	0	0	0	0	0		0	0	0
0		Barbican Managing Agency Limited	0	0	0	0	115,470	0		0	115,470	0
0		Barbican Protect Limited	0	0	0	0	0	0		0	0	0
0		Barbican Reinsurance Company Limited	0	0	0	0	0	0		0	0	0
0		Barbican Specialty Reinsurance Company Limited	0	0	0	0	0	0		0	0	0
0		Barbican Syndicate 1955	0	0	0	0	(187,938)	0		0	(187,938)	0
0		Barbican Underwriting Limited	0	0	0	0	0	0		0	0	0
0		Benely Properties Limited	0	0	0	0	(28,124)	0		0	(28,124)	0
0		Castel Underwriting Agencies Limited	0	0	0	0	0	0		0	0	0
0		Castel Underwriting Europe BV	0	0	0	0	0	0		0	0	0
0		Clare Management Company Limited	0	0	0	0	0	0		0	0	0
0		ClaRe PCC - Cell 1	0	0	0	0	0	0		0	0	0
0		Coramono Properties Limited	0	0	0	0	(28,124)	0		0	(28,124)	0
0	61-1932852	First Shield Consumer Service Corporation	0	200,000	0	0	0	0		0	200,000	0
0	37-1944730	First Shield Consumer Service Corporation of Florida	0	500,000	0	0	0	0		0	500,000	0
0	83-4516586	First Shield Service Corporation	0	200,000	0	0	0	0		0	200,000	0
0	34-4119847	First Shield Service Corporation of Florida	0	500,000	0	0	0	0		0	500,000	0
0		Galozy Properties Limited	0	0	0	0	0	0		0	0	0
0		BlackRock Asia Property Fund IV S.A SICAV-SIF	0	0	0	0	0	0		0	0	0
0	22-3501803	Capital Protection Insurance Services, LLC	0	0	0	0	0	0		0	0	0
0		Carlyle Asia Structured Credit Opportunities Fund-A, L.P.	0	0	0	0	0	0		0	0	0
0		Carlyle Energy Mezzanine Opportunities Fund II-A, L.P.	0	0	0	0	0	0		0	0	0
0		Carlyle Energy Mezzanine Opportunities Fund-A, L.P.	0	0	0	0	0	0		0	0	0
0		Castle Creek Capital Partners V, L.P.	0	0	0	0	0	0		0	0	0
0		CEMOF II-A Offshore Investors, L.P.	0	0	0	0	0	0		0	0	0
0		CEMOF-A AIV Co-Investors, LP	0	0	0	0	0	0		0	0	0
0		CEMOF-A Co-Investment Partners, L.P.	0	0	0	0	0	0		0	0	0
0		CEMOF-A Investors I, LP	0	0	0	0	0	0		0	0	0
0		CEMOF-A Investors II, LP	0	0	0	0	0	0		0	0	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

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0		China Car Parks Investment Fund L.P.	0	0	0	0	0	0		0	0	0
0	27-1013974	Construction Risk Underwriters, LLC	0	0	0	0	0	0		0	0	0
0		Convex Asia Fund Ltd.	0	0	0	0	0	0		0	0	0
0		Coramono Properties Limited	0	0	0	0	0	0		0	0	0
0		Emerging Beachfront Land Club Investment L.P.	0	0	0	0	0	0		0	0	0
0		Europe Property Fund IV Feeder S.A SICAV-SIF	0	0	0	0	0	0		0	0	0
0	43-1053031	First American Service Corporation	0	0	0	0	442	0		0	442	0
0		Galozy Properties Limited	0	0	0	0	(28,124)	0		0	(28,124)	0
0		Gulf Re Holdings Limited	0	0	0	0	0	0		0	0	0
0		Gulf Reinsurance Ltd.	0	1,204	0	0	(882,805)	4,594,877		0	3,713,276	43,987,184
0		HPS Principal Strategies - Real Estate Capital Solutions Offshore, L.P.	0	0	0	0	0	0		0	0	0
0		Idlemear Holdings Limited	0	0	0	0	0	0		0	0	0
0		Melody Capital Partners Offshore Credit Fund, L.P.	0	0	0	0	0	0		0	0	0
0		Monarch Capital Partners Offshore III LP	0	0	0	0	0	0		0	0	0
0		Oaktree Loan Fund 2x (Cayman) Ltd.	0	0	0	0	0	0		0	0	0
0		Pinebridge Structured Capital Partners Offshore II-A, L.P.	0	0	0	0	0	0		0	0	0
0		Pinebridge Structured Capital Partners Offshore III-A, L.P.	0	0	0	0	0	0		0	0	0
0		Premia Holdings Inc.	0	0	0	0	0	0		0	0	0
0		Premia Holdings Ltd.	0	0	0	0	0	0		0	0	0
0		Premia LV1 Ltd.	0	0	0	0	0	0		0	0	0
0		Premia Reinsurance Ltd.	0	0	0	0	0	0		0	0	0
0		Premia Solutions Inc.	0	0	0	0	0	0		0	0	0
0		Prévalois SAS	0	0	0	0	0	0		0	0	0
0		Primantela Properties Limited	0	0	0	0	(58,831)	0		0	(58,831)	0
0		Special Credit Opportunities (Parallel) II, L.P. - Series A	0	0	0	0	0	0		0	0	0
0		Special Credit Opportunities (Parallel) II, L.P. - Series B	0	0	0	0	0	0		0	0	0
0	45-1541916	Star America Infrastructure Fund, LP	0	0	0	0	0	0		0	0	0
0		Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	0	0	0	0	0	0		0	0	0
0		Thomas Underwriting Agency Limited	0	0	0	0	55,026	0		0	55,026	0
0	46-3697844	UG Shared Services, Inc.	0	0	0	0	(351,675)	0		0	(351,675)	0
16659	56-0989041	United Guaranty Commercial Insurance Company of North Carolina	(11,200,000)	0	0	0	(380,801)	0		0	(11,580,801)	(4,661,770)
0	13-3082127	United Guaranty Corporation	0	0	0	0	0	0		0	0	0
40525	56-1307714	United Guaranty Credit Insurance Company	(700,000)	0	0	0	133,757	98,114		0	(468,129)	307,839
11715	56-1790793	United Guaranty Insurance Company	0	0	0	0	0	0		0	0	0
26999	42-0994960	United Guaranty Mortgage Indemnity Company	0	0	0	0	0	0		0	0	0
11685	56-1790794	United Guaranty Mortgage Insurance Company	(5,697,228)	(16,452,720)	0	0	(23,990)	0		0	(22,173,938)	0
11740	56-1790796	United Guaranty Mortgage Insurance Company of North Carolina	(5,706,833)	(16,273,587)	0	0	(23,222)	0		0	(22,003,642)	0
11463	03-0358003	United Guaranty Partners Insurance Company	0	0	0	0	7,637	0		0	7,637	0
15873	42-0885398	United Guaranty Residential Insurance Company	0	(239,965,308)	0	0	(133,533,606)	(84,966,679)		0	(458,465,593)	168,529,772
16667	56-0789396	United Guaranty Residential Insurance Company of North Carolina	0	0	0	0	(3,021,573)	(809)		0	(3,022,382)	4,661,871
0	56-1273575	United Guaranty Services, Inc.	0	3,024,971	0	0	2,988,651	0		0	6,013,622	0
0		United Guaranty Servicios Administrativos,S.de R.L.de C.V.	0	0	0	0	0	0		0	0	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

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0		Fortress MSR Opportunities Fund I B L.P.	0	0	0	0	0	0		0	0	0
0		Varony Properties Limited	0	0	0	0	(43,478)	0		0	(43,478)	0
0	47-5537185	Ventus Risk Mangement, Inc.	0	0	0	0	(2,178,982)	0		0	(2,178,982)	0
0	38-2755799	Watford Insurance Company	0	0	0	0	0	0		0	0	0
0	47-5113164	Watford Specialty Insurance Company	0	0	0	0	0	0		0	0	0
0		Watford Holdings (U.S.) Inc.	0	0	0	0	(93,465)	0		0	(93,465)	0
0		Watford Holdings (UK) Limited	0	0	0	0	0	0		0	0	0
0		Watford Holdings Ltd	0	0	0	0	0	0		0	0	0
0		Watford Insurance Company Europe Limited	0	0	0	0	(7,693,294)	457,021		0	(7,236,273)	29,297,239
0		Watford Re Ltd	0	0	0	0	(12,061,429)	(14,540,785)		0	(26,602,214)	(799,610,234)
0		Watford Services Inc.	0	0	0	0	0	0		0	0	0
9999999.	Control Totals		0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-Based Capital Report be filed with the NAIC by March 1?	WAIVED
4.	Will the confidential Risk-Based Capital Report be filed with the state of domicile, if required, by March 1?	WAIVED
	APRIL FILING	
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will the Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	MAY FILING	
8.	Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	YES
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
	AUGUST FILING	
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.**
If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	YES
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
28.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
	APRIL FILING	
29.	Will the Credit Insurance Experience Exhibit be filed with state of domicile and the NAIC by April 1?	NO
30.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33.	Will the regulator-only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with state of domicile and the NAIC by April 1?	NO
	AUGUST FILING	
37.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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EXPLANATION:	BAR CODE:
1.	
2.	
3.	*40266201939000000*
4.	*4026620193900000*
5.	
6.	
7.	
8.	
9.	
10.	
11.	
12. The data for this supplement is not required to be filed.	*4026620194200000*
13. The data for this supplement is not required to be filed.	*4026620192400000*
14. The data for this supplement is not required to be filed.	*4026620193600000*
15. The data for this supplement is not required to be filed.	*4026620194550000*
16. The data for this supplement is not required to be filed.	*4026620194900000*
17. The data for this supplement is not required to be filed.	*4026620193850000*
18.	
19. The data for this supplement is not required to be filed.	*4026620193650000*
20.	
21.	
22. The data for this supplement is not required to be filed.	*4026620194000000*
23. The data for this supplement is not required to be filed.	*4026620195000000*
24. The data for this supplement is not required to be filed.	*4026620195050000*
25. The data for this supplement is not required to be filed.	*4026620192240000*
26. The data for this supplement is not required to be filed.	*4026620192250000*
27. The data for this supplement is not required to be filed.	*4026620192260000*
28. The data for this supplement is not required to be filed.	*4026620195550000*
29. The data for this supplement is not required to be filed.	*4026620192300000*
30 The data for this supplement is not required to be filed.	*4026620193060000*
31. The data for this supplement is not required to be filed.	*4026620192100000*
32. The data for this supplement is not required to be filed.	*4026620192160000*
33. The data for this supplement is not required to be filed.	*4026620192170000*
34. The data for this supplement is not required to be filed.	*4026620195500000*

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35. The data for this supplement is not required to be filed.

4026620192900000

36. The data for this supplement is not required to be filed.

4026620193000000

37.

Overflow Page
NONE

Overflow Page
NONE

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	359,871,380	19.4	359,871,380	0	359,871,380	19.7
1.02 All Other Governments	0	0.0	0	0	0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed	3,131,226	0.2	3,131,226	0	3,131,226	0.2
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed	5,036,292	0.3	5,036,292	0	5,036,292	0.3
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	193,366,830	10.4	193,366,830	0	193,366,830	10.6
1.06 Industrial and Miscellaneous	1,246,188,844	67.0	1,246,188,844	0	1,246,188,844	68.3
1.07 Hybrid Securities	2,699,764	0.1	2,699,764	0	2,699,764	0.1
1.08 Parent, Subsidiaries and Affiliates	0	0.0	0	0	0	0.0
1.09 SVO Identified Funds	0	0.0	0	0	0	0.0
1.10 Unaffiliated Bank Loans	0	0.0	0	0	0	0.0
1.11 Total Long-Term Bonds	1,810,294,337	97.4	1,810,294,337	0	1,810,294,337	99.2
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)	0	0.0	0	0	0	0.0
2.02 Parent, Subsidiaries and Affiliates	0	0.0	0	0	0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)	0	0.0	0	0	0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)	0	0.0	0	0	0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded	0	0.0	0	0	0	0.0
3.04 Parent, Subsidiaries and Affiliates Other	34,349,033	1.8	0	0	0	0.0
3.05 Mutual Funds	0	0.0	0	0	0	0.0
3.06 Unit Investment Trusts	0	0.0	0	0	0	0.0
3.07 Closed-End Funds	0	0.0	0	0	0	0.0
3.08 Total Common Stocks	34,349,033	1.8	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages	0	0.0	0	0	0	0.0
4.02 Residential Mortgages	0	0.0	0	0	0	0.0
4.03 Commercial Mortgages	0	0.0	0	0	0	0.0
4.04 Mezzanine Real Estate Loans	0	0.0	0	0	0	0.0
4.05 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company	0	0.0	0	0	0	0.0
5.02 Properties Held for Production of Income	0	0.0	0	0	0	0.0
5.03 Properties Held for Sale	0	0.0	0	0	0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)	4,922,861	0.3	4,922,861	0	4,922,861	0.3
6.02 Cash Equivalents (Schedule E, Part 2)	8,291,385	0.4	8,291,385	0	8,291,385	0.5
6.03 Short-Term Investments (Schedule DA)	1,410,774	0.1	1,410,774	0	1,410,774	0.1
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	14,625,021	0.8	14,625,021	0	14,625,021	0.8
7. Contract Loans	0	0.0	0	0	0	0.0
8. Derivatives (Schedule DB)	0	0.0	0	0	0	0.0
9. Other Invested Assets (Schedule BA)	0	0.0	0	0	0	0.0
10. Receivables for Securities	0	0.0	0	0	0	0.0
11. Securities Lending (Schedule DL, Part 1)	0	0.0	0	XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)	0	0.0	0	0	0	0.0
13. Total Invested Assets	1,859,268,391	100.0	1,824,919,358	0	1,824,919,358	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	1,028,850	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	5,434	1,034,284
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		(71,592)
5.	Deduct amounts received on disposals, Part 3, Column 15		962,692
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)	0	
2.2	Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16	0	
3.2	Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13	0	
5.2	Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17	0	
9.2	Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15	0	
10.2	Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		1,820,067,196
2.	Cost of bonds and stocks acquired, Part 3, Column 7		1,543,519,798
3.	Accrual of discount		1,314,347
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12	1,077,298	
4.2	Part 2, Section 1, Column 15	0	
4.3	Part 2, Section 2, Column 13	(14,982,181)	
4.4	Part 4, Column 11	997,525	(12,907,358)
5.	Total gain (loss) on disposals, Part 4, Column 19		6,503,144
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		1,508,354,803
7.	Deduct amortization of premium		5,634,650
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15	0	
8.2	Part 2, Section 1, Column 19	0	
8.3	Part 2, Section 2, Column 16	0	
8.4	Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14	0	
9.2	Part 2, Section 1, Column 17	0	
9.3	Part 2, Section 2, Column 14	0	
9.4	Part 4, Column 13	0	0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		135,697
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		1,844,643,370
12.	Deduct total nonadmitted amounts		34,349,033
13.	Statement value at end of current period (Line 11 minus Line 12)		1,810,294,337

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	359,871,380	367,467,922	360,032,902	359,097,000
Governments (Including all obligations	2. Canada	0	0	0	0
guaranteed by governments)	3. Other Countries	0	0	0	0
	4. Totals	359,871,380	367,467,922	360,032,902	359,097,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	3,131,226	3,211,491	3,270,753	3,010,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	5,036,292	5,261,992	4,967,449	5,355,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	193,366,830	200,674,298	197,725,676	180,100,000
Industrial and Miscellaneous,	8. United States	1,108,909,361	1,136,455,658	1,110,865,994	1,105,446,775
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada	44,584,135	45,257,803	44,621,599	44,499,000
and Hybrid Securities (Unaffiliated)	10. Other Countries	95,395,113	95,921,017	95,473,346	95,568,886
	11. Totals	1,248,888,609	1,277,634,478	1,250,960,939	1,245,514,661
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	1,810,294,338	1,854,250,181	1,816,957,718	1,793,076,661
PREFERRED STOCKS	14. United States	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	34,349,033	34,349,033	40,355,366	
	25. Total Common Stocks	34,349,033	34,349,033	40,355,366	
	26. Total Stocks	34,349,033	34,349,033	40,355,366	
	27. Total Bonds and Stocks	1,844,643,371	1,888,599,214	1,857,313,084	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	3,070,685	195,724,824	161,075,871	0	0	XXX	359,871,380	19.9	247,736,800	13.9	264,109,380	95,762,000
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	3,070,685	195,724,824	161,075,871	0	0	XXX	359,871,380	19.9	247,736,800	13.9	264,109,380	95,762,000
2. **All Other Governments**												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	16,180,433	0.9	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	16,180,433	0.9	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1	0	0	1,116,784	0	0	XXX	1,116,784	0.1	15,571,447	0.9	1,116,784	0
3.2 NAIC 2	2,014,443	0	0	0	0	XXX	2,014,443	0.1	2,066,772	0.1	2,014,443	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	2,014,443	0	1,116,784	0	0	XXX	3,131,226	0.2	17,638,219	1.0	3,131,226	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1	240,751	3,243,022	0	0	0	XXX	3,483,773	0.2	46,195,084	2.6	3,483,773	0
4.2 NAIC 2	0	0	1,552,518	0	0	XXX	1,552,518	0.1	1,497,350	0.1	1,552,518	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	240,751	3,243,022	1,552,518	0	0	XXX	5,036,292	0.3	47,692,434	2.7	5,036,292	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	7,445,000	41,087,858	90,503,215	12,051,838	0	XXX	151,087,911	8.3	202,550,307	11.4	151,087,911	0
5.2 NAIC 2	2,600,893	16,470,516	13,461,639	4,610,954	0	XXX	37,144,002	2.1	36,294,628	2.0	37,144,002	0
5.3 NAIC 3	162,621	2,796,021	1,168,508	352,346	0	XXX	4,479,497	0.2	4,570,071	0.3	2,740,079	1,739,418
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	996,464	0.1	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	1,000,000	0	0	0	0	XXX	1,000,000	0.1	1,000,000	0.1	1,000,000	0
5.7 Totals	11,208,514	60,354,394	105,133,362	17,015,138	0	XXX	193,711,409	10.7	245,411,470	13.8	191,971,991	1,739,418

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	61,035,136	597,545,614	192,855,159	1,396,134	1,700,000	XXX	854,532,043	47.2	846,648,663	47.5	599,851,549	254,680,494
6.2 NAIC 2	19,310,540	211,891,142	53,501,406	546,699	0	XXX	285,249,787	15.7	263,936,916	14.8	208,934,741	76,315,046
6.3 NAIC 3	26,592,039	35,359,876	2,688,244	0	0	XXX	64,640,159	3.6	46,842,455	2.6	40,337,872	24,302,286
6.4 NAIC 4	25,973,623	16,593,447	265,981	0	0	XXX	42,833,051	2.4	49,120,626	2.8	23,195,786	19,637,265
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	132,911,338	861,390,079	249,310,790	1,942,833	1,700,000	XXX	1,247,255,040	68.8	1,206,548,660	67.7	872,319,948	374,935,092
7. **Hybrid Securities**												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	2,699,764	0	0	0	XXX	2,699,764	0.1	74,420	0.0	2,699,764	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	2,699,764	0	0	0	XXX	2,699,764	0.1	74,420	0.0	2,699,764	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. **Total Bonds Current Year**												
11.1 NAIC 1	(d) 71,791,573	837,601,317	445,551,029	13,447,972	1,700,000	0	1,370,091,891	75.6	XXX	XXX	1,019,649,397	350,442,494
11.2 NAIC 2	(d) 23,925,875	231,061,422	68,515,564	5,157,653	0	0	328,660,514	18.1	XXX	XXX	252,345,468	76,315,046
11.3 NAIC 3	(d) 26,754,660	38,155,897	3,856,752	352,346	0	0	69,119,655	3.8	XXX	XXX	43,077,951	26,041,705
11.4 NAIC 4	(d) 25,973,623	16,593,447	265,981	0	0	0	42,833,051	2.4	XXX	XXX	23,195,786	19,637,265
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 1,000,000	0	0	0	0	0	(c) 1,000,000	0.1	XXX	XXX	1,000,000	0
11.7 Totals	149,445,731	1,123,412,084	518,189,326	18,957,971	1,700,000	0	(b) 1,811,705,112	100.0	XXX	XXX	1,339,268,602	472,436,510
11.8 Line 11.7 as a % of Col. 7	8.2	62.0	28.6	1.0	0.1	0.0	100.0	XXX	XXX	XXX	73.9	26.1
12. **Total Bonds Prior Year**												
12.1 NAIC 1	37,382,037	862,849,437	471,731,532	2,919,727	0	0	XXX	XXX	1,374,882,733	77.2	1,179,257,814	195,624,920
12.2 NAIC 2	3,657,825	182,433,206	81,355,044	17,924,436	18,499,574	0	XXX	XXX	303,870,086	17.1	258,174,206	45,695,880
12.3 NAIC 3	4,082,684	42,362,686	2,998,016	1,969,140	0	0	XXX	XXX	51,412,526	2.9	41,547,111	9,865,415
12.4 NAIC 4	6,242,627	42,574,411	1,300,053	0	0	0	XXX	XXX	50,117,090	2.8	33,968,045	16,149,045
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	1,000,000	0	XXX	XXX	(c) 1,000,000	0.1	1,000,000	0
12.7 Totals	51,365,173	1,130,219,740	557,384,645	22,813,303	19,499,574	0	XXX	XXX	(b) 1,781,282,436	100.0	1,513,947,176	267,335,260
12.8 Line 12.7 as a % of Col. 9	2.9	63.4	31.3	1.3	1.1	0.0	XXX	XXX	100.0	XXX	85.0	15.0
13. **Total Publicly Traded Bonds**												
13.1 NAIC 1	33,905,139	577,989,335	392,606,950	13,447,972	1,700,000	0	1,019,649,397	56.3	1,179,257,814	66.2	1,019,649,397	XXX
13.2 NAIC 2	21,023,154	167,040,169	59,124,492	5,157,653	0	0	252,345,468	13.9	258,174,206	14.5	252,345,468	XXX
13.3 NAIC 3	16,710,283	23,032,722	2,982,600	352,346	0	0	43,077,951	2.4	41,547,111	2.3	43,077,951	XXX
13.4 NAIC 4	12,870,094	10,059,711	265,981	0	0	0	23,195,786	1.3	33,968,045	1.9	23,195,786	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	1,000,000	0	0	0	0	0	1,000,000	0.1	1,000,000	0.1	1,000,000	XXX
13.7 Totals	85,508,670	778,121,937	454,980,023	18,957,971	1,700,000	0	1,339,268,602	73.9	1,513,947,176	85.0	1,339,268,602	XXX
13.8 Line 13.7 as a % of Col. 7	6.4	58.1	34.0	1.4	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	4.7	42.9	25.1	1.0	0.1	0.0	73.9	XXX	XXX	XXX	73.9	XXX
14. **Total Privately Placed Bonds**												
14.1 NAIC 1	37,886,433	259,611,982	52,944,079	0	0	0	350,442,494	19.3	195,624,920	11.0	XXX	350,442,494
14.2 NAIC 2	2,902,721	64,021,253	9,391,072	0	0	0	76,315,046	4.2	45,695,880	2.6	XXX	76,315,046
14.3 NAIC 3	10,044,377	15,123,175	874,152	0	0	0	26,041,705	1.4	9,865,415	0.6	XXX	26,041,705
14.4 NAIC 4	13,103,529	6,533,736	0	0	0	0	19,637,265	1.1	16,149,045	0.9	XXX	19,637,265
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	63,937,061	345,290,147	63,209,303	0	0	0	472,436,510	26.1	267,335,260	15.0	XXX	472,436,510
14.8 Line 14.7 as a % of Col. 7	13.5	73.1	13.4	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	3.5	19.1	3.5	0.0	0.0	0.0	26.1	XXX	XXX	XXX	XXX	26.1

(a) Includes $.....376,674,510 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $.....0 current year of bonds with Z designations and $.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $.....0 current year of bonds with 5GI designations, $.....0 prior year of bonds with 5GI designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....1,015,831; NAIC 2 $.....344,579; NAIC 3 $.....0; NAIC 4 $.....50,365; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.01 Issuer Obligations	3,070,685	195,724,824	161,075,871	0	0	XXX	359,871,380	19.9	247,736,800	13.9	264,109,380	95,762,000
1.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	3,070,685	195,724,824	161,075,871	0	0	XXX	359,871,380	19.9	247,736,800	13.9	264,109,380	95,762,000
2. **All Other Governments**												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	16,180,433	0.9	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	16,180,433	0.9	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.01 Issuer Obligations	2,014,443	0	1,116,784	0	0	XXX	3,131,226	0.2	17,638,219	1.0	3,131,226	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	2,014,443	0	1,116,784	0	0	XXX	3,131,226	0.2	17,638,219	1.0	3,131,226	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.01 Issuer Obligations	240,751	3,243,022	1,552,518	0	0	XXX	5,036,292	0.3	47,692,434	2.7	5,036,292	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	240,751	3,243,022	1,552,518	0	0	XXX	5,036,292	0.3	47,692,434	2.7	5,036,292	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.01 Issuer Obligations	11,208,514	60,354,394	100,778,982	17,015,138	0	XXX	189,357,029	10.5	240,967,186	13.5	187,617,611	1,739,418
5.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	4,354,380	0	0	XXX	4,354,380	0.2	4,444,284	0.2	4,354,380	0
5.05 Totals	11,208,514	60,354,394	105,133,362	17,015,138	0	XXX	193,711,409	10.7	245,411,470	13.8	191,971,991	1,739,418
6. **Industrial and Miscellaneous (unaffiliated)**												
6.01 Issuer Obligations	110,444,235	767,856,193	194,187,038	546,699	1,700,000	XXX	1,074,734,165	59.3	1,054,356,969	59.2	828,428,421	246,305,744
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.04 Other Loan-Backed and Structured Securities	22,467,103	93,533,887	55,123,752	1,396,134	0	XXX	172,520,875	9.5	152,191,691	8.5	43,891,528	128,629,347
6.05 Totals	132,911,338	861,390,079	249,310,790	1,942,833	1,700,000	XXX	1,247,255,040	68.8	1,206,548,660	67.7	872,319,948	374,935,092
7. **Hybrid Securities**												
7.01 Issuer Obligations	0	2,699,764	0	0	0	XXX	2,699,764	0.1	74,420	0.0	2,699,764	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	2,699,764	0	0	0	XXX	2,699,764	0.1	74,420	0.0	2,699,764	0
8. **Parent, Subsidiaries and Affiliates**												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. **Total Bonds Current Year**												
11.01 Issuer Obligations	126,978,628	1,029,878,197	458,711,194	17,561,837	1,700,000	XXX	1,634,829,857	90.2	XXX	XXX	1,291,022,694	343,807,163
11.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities	22,467,103	93,533,887	59,478,132	1,396,134	0	XXX	176,875,255	9.8	XXX	XXX	48,245,908	128,629,347
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	149,445,731	1,123,412,084	518,189,326	18,957,971	1,700,000	0	1,811,705,112	100.0	XXX	XXX	1,339,268,602	472,436,510
11.09 Line 11.08 as a % of Col. 7	8.2	62.0	28.6	1.0	0.1	0.0	100.0	XXX	XXX	XXX	73.9	26.1
12. **Total Bonds Prior Year**												
12.01 Issuer Obligations	40,086,571	1,028,985,087	516,681,652	19,393,576	19,499,574	XXX	XXX	XXX	1,624,646,461	91.2	1,439,568,270	185,078,191
12.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.04 Other Loan-Backed and Structured Securities	11,278,602	101,234,653	40,702,993	3,419,727	0	XXX	XXX	XXX	156,635,975	8.8	74,378,907	82,257,069
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	51,365,173	1,130,219,740	557,384,645	22,813,303	19,499,574	0	XXX	XXX	1,781,282,436	100.0	1,513,947,176	267,335,260
12.09 Line 12.08 as a % of Col. 9	2.9	63.4	31.3	1.3	1.1	0.0	XXX	XXX	100.0	XXX	85.0	15.0
13. **Total Publicly Traded Bonds**												
13.01 Issuer Obligations	72,654,056	757,639,991	441,466,810	17,561,837	1,700,000	XXX	1,291,022,694	71.3	1,439,568,270	80.8	1,291,022,694	XXX
13.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities	12,854,614	20,481,946	13,513,213	1,396,134	0	XXX	48,245,908	2.7	74,378,907	4.2	48,245,908	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	85,508,670	778,121,937	454,980,023	18,957,971	1,700,000	0	1,339,268,602	73.9	1,513,947,176	85.0	1,339,268,602	XXX
13.09 Line 13.08 as a % of Col. 7	6.4	58.1	34.0	1.4	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	4.7	42.9	25.1	1.0	0.1	0.0	73.9	XXX	XXX	XXX	73.9	XXX
14. **Total Privately Placed Bonds**												
14.01 Issuer Obligations	54,324,572	272,238,206	17,244,384	0	0	XXX	343,807,163	19.0	185,078,191	10.4	XXX	343,807,163
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	9,612,488	73,051,940	45,964,919	0	0	XXX	128,629,347	7.1	82,257,069	4.6	XXX	128,629,347
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	63,937,061	345,290,147	63,209,303	0	0	0	472,436,510	26.1	267,335,260	15.0	XXX	472,436,510
14.09 Line 14.08 as a % of Col. 7	13.5	73.1	13.4	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	3.5	19.1	3.5	0.0	0.0	0.0	26.1	XXX	XXX	XXX	XXX	26.1

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	3,573,751	3,573,751	0	0	0
2. Cost of short-term investments acquired	1,416,221	1,416,221	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	17,479	17,479	0	0	0
5. Total gain (loss) on disposals	(1,513)	(1,513)	0	0	0
6. Deduct consideration received on disposals	3,575,000	3,575,000	0	0	0
7. Deduct amortization of premium	20,164	20,164	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,410,774	1,410,774	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,410,774	1,410,774	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	40,935,819	6,972,702	33,963,117	0
2. Cost of cash equivalents acquired	1,010,491,977	1,499,865	1,008,992,112	0
3. Accrual of discount	27,433	27,433	0	0
4. Unrealized valuation increase (decrease)	(0)	0	(0)	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	1,043,163,844	8,500,000	1,034,663,844	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,291,385	0	8,291,385	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	8,291,385	0	8,291,385	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
20900253	OKLAHOMA CITY	OK	04/09/2019.	WEOKIE CREDIT UNION	228,000	0	228,000	0
99384042	PORTLAND	OR	06/17/2019.	FREDDIE MAC	397,100	0	398,411	1,311
71632881	SACRAMENTO	CA	08/02/2019.	FEDERAL NATIONAL MORTGAGE ASSOCIATION	403,750	0	407,873	4,123
0199999. Total - Acquired by Purchase					1,028,850	0	1,034,284	5,434
0399999. Totals					1,028,850	0	1,034,284	5,434

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Property Disposed																			
20900253	OKLAHOMA CITY	OK	05/21/2019	NOLAN K BROWN	228,000	0	0	0	0	0	0	0	0	220,551	0	(7,449)	(7,449)	0	0
99384042	PORTLAND	OR	09/17/2019	CHRISTOPHER LIM	398,411	0	0	0	0	0	0	0	0	328,883	0	(69,528)	(69,528)	0	0
71632881	SACRAMENTO	CA	10/15/2019	SATNAM & HARPEET SINGH	407,873	0	0	0	0	0	0	0	0	413,258	0	5,385	5,385	0	0
0199999. Total - Property Disposed					1,034,284	0	0	0	0	0	0	0	0	962,692	0	(71,592)	(71,592)	0	0
0399999. Totals					1,034,284	0	0	0	0	0	0	0	0	962,692	0	(71,592)	(71,592)	0	0

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
469466 FH 4	JACKSONVILLE FLA PORT AUTH REV			2	1	2,824,600	120.033	3,000,825	2,500,000	2,786,560	0	(27,255)	0	0	5.000	3.481	MN	20,833	125,000	07/25/2018.	11/01/2048.
912828 4V 9	UNITED STATES TREASURY				1	33,061,875	107.844	35,588,438	33,000,000	33,054,493	0	(5,480)	0	0	2.875	2.853	FA	358,359	948,750	08/17/2018.	08/15/2028.
912828 5U 0	UNITED STATES TREASURY				1	12,241,590	103.719	12,653,688	12,200,000	12,234,271	0	(7,319)	0	0	2.625	2.551	JD	880	320,250	01/24/2019.	12/31/2023.
912828 6A 3	UNITED STATES TREASURY				1	17,052,969	104.875	17,828,750	17,000,000	17,046,769	0	(6,199)	0	0	2.625	2.576	JJ	186,746	223,125	02/20/2019.	01/31/2026.
912828 6B 1	UNITED STATES TREASURY				1	24,504,649	106.047	25,891,345	24,415,000	24,499,336	0	(5,313)	0	0	2.625	2.582	FA	242,077	320,447	04/16/2019.	02/15/2029.
912828 6F 2	UNITED STATES TREASURY				1	42,662,402	104.188	44,279,688	42,500,000	42,646,588	0	(15,815)	0	0	2.500	2.439	FA	359,032	531,250	03/26/2019.	02/28/2026.
912828 7G 9	UNITED STATES TREASURY			9	1	30,983,784	99.998	30,999,404	31,000,000	30,984,852	0	1,068	0	0	1.746	1.801	JAJO	94,828	166,022	09/27/2019.	07/31/2021.
912828 L6 5	UNITED STATES TREASURY	SD			1	1,803,051	99.797	1,796,344	1,800,000	1,800,477	0	(631)	0	0	1.375	1.339	MS	6,289	24,698	10/22/2015.	09/30/2020.
912828 W5 5	UNITED STATES TREASURY	SD			1	220,129	100.609	221,341	220,000	220,059	0	(26)	0	0	1.875	1.862	FA	1,394	4,125	02/28/2017.	02/28/2022.
912828 W5 5	UNITED STATES TREASURY				1	55,032	100.609	55,335	55,000	55,015	0	(6)	0	0	1.875	1.862	FA	348	1,031	02/28/2017.	02/28/2022.
912828 X8 8	UNITED STATES TREASURY				1	24,562,714	103.719	25,125,867	24,225,000	24,483,603	0	(31,972)	0	0	2.375	2.217	MN	74,289	575,344	09/28/2017.	05/15/2027.
912828 X9 6	UNITED STATES TREASURY	SD			1	1,271,643	99.953	1,269,405	1,270,000	1,270,208	0	(555)	0	0	1.500	1.455	MN	2,460	19,146	09/28/2017.	05/15/2020.
912828 YM 6	UNITED STATES TREASURY				1	1,889,461	99.156	1,883,969	1,900,000	1,889,666	0	205	0	0	1.500	1.617	AO	4,854	0	11/22/2019.	10/31/2024.
912828 YN 4	UNITED STATES TREASURY			9	1	14,520,324	100.127	14,518,401	14,500,000	14,520,290	0	(34)	0	0	1.826	1.775	JAJO	46,296	0	12/30/2019.	10/31/2021.
912828 YQ 7	UNITED STATES TREASURY				1	739,922	98.750	740,625	750,000	740,102	0	180	0	0	1.625	1.831	AO	2,076	0	11/12/2019.	10/31/2026.
912828 YS 3	UNITED STATES TREASURY				1	9,857,422	98.563	9,856,250	10,000,000	9,857,459	0	37	0	0	1.750	1.909	MN	22,596	0	12/30/2019.	11/15/2029.
912828 YU 8	UNITED STATES TREASURY				1	5,960,625	98.734	5,924,063	6,000,000	5,960,961	0	336	0	0	1.625	1.725	MN	8,525	0	12/05/2019.	11/30/2026.
912828 YW 4	UNITED STATES TREASURY				1	19,011,133	100.094	19,017,813	19,000,000	19,011,123	0	(10)	0	0	1.625	1.605	JD	14,341	0	12/30/2019.	12/15/2022.
912828 YY 0	UNITED STATES TREASURY				1	15,042,188	100.313	15,046,875	15,000,000	15,042,165	0	(22)	0	0	1.750	1.691	JD	721	0	12/30/2019.	12/31/2024.
912828 YZ 7	UNITED STATES TREASURY				1	6,005,391	100.125	6,007,500	6,000,000	6,005,383	0	(7)	0	0	1.625	1.579	JD	268	0	12/30/2019.	12/31/2021.
91362* AA 9	THE BUREAU OF THE PUBLIC DEBT	@			1	95,762,000	100.000	95,762,000	95,762,000	95,762,000	0	0	0	0	0.000	0.000	N/A	0	0	09/30/2019.	12/12/2023.
0199999. U.S. Government - Issuer Obligations						360,032,902	XXX	367,467,922	359,097,000	359,871,380	0	(98,819)	0	0	XXX	XXX	XXX	1,447,211	3,259,188	XXX	XXX
0599999. Total - U.S. Government						360,032,902	XXX	367,467,922	359,097,000	359,871,380	0	(98,819)	0	0	XXX	XXX	XXX	1,447,211	3,259,188	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
452152 F9 7	ILLINOIS ST				2FE	2,131,103	100.307	2,016,171	2,010,000	2,014,443	0	(52,330)	0	0	5.000	2.345	FA	41,875	100,500	09/26/2017.	02/01/2020.
93974D YR 3	WASHINGTON ST			2	1FE	1,139,650	119.532	1,195,320	1,000,000	1,116,784	0	(15,801)	0	0	5.000	3.030	FA	20,833	50,000	07/12/2018.	08/01/2040.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						3,270,753	XXX	3,211,491	3,010,000	3,131,226	0	(68,131)	0	0	XXX	XXX	XXX	62,708	150,500	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						3,270,753	XXX	3,211,491	3,010,000	3,131,226	0	(68,131)	0	0	XXX	XXX	XXX	62,708	150,500	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
167484 QS 6	CHICAGO ILL	@			2FE	1,430,420	83.062	1,661,240	2,000,000	1,552,518	0	55,168	0	0	0.000	3.651	N/A	0	0	09/26/2017.	01/01/2027.
235219 HD 7	DALLAS TEX			2	1	6,402	108.213	5,411	5,000	5,362	0	(166)	0	0	5.000	1.523	FA	94	250	06/25/2013.	02/15/2023.
235219 HE 5	DALLAS TEX			2	1	6,457	108.213	5,411	5,000	5,375	0	(173)	0	0	5.000	1.404	FA	94	250	06/25/2013.	02/15/2024.
235219 HF 2	DALLAS TEX			2	1	6,456	108.213	5,411	5,000	5,374	0	(173)	0	0	5.000	1.406	FA	94	250	06/25/2013.	02/15/2025.
24879P NS 7	DENTON CNTY TEX FRESH WTR SUPPLY DIST NO				1FE	254,462	100.297	240,713	240,000	240,751	0	(6,111)	0	0	4.000	1.422	FA	3,627	9,600	09/26/2017.	02/15/2020.
517840 6B 5	LAS VEGAS VALLEY NEV WTR DIST			2	1FE	2,467,311	115.607	2,427,747	2,100,000	2,358,016	0	(48,959)	0	0	5.000	2.339	JD	8,750	105,000	09/26/2017.	06/01/2039.
969073 LM 5	WILL CNTY ILL CMNTY HIGH SCH DIST NO 210	@			1FE	795,940	91.606	916,060	1,000,000	868,895	0	32,754	0	0	0.000	3.700	N/A	0	0	10/05/2017.	01/01/2024.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						4,967,449	XXX	5,261,992	5,355,000	5,036,292	0	32,339	0	0	XXX	XXX	XXX	12,660	115,350	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						4,967,449	XXX	5,261,992	5,355,000	5,036,292	0	32,339	0	0	XXX	XXX	XXX	12,660	115,350	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
033177 XV 3	ANCHORAGE ALASKA ELEC UTIL REV			2	1FE	2,547,700	100.536	2,513,400	2,500,000	2,500,000	0	(47,700)	0	0	6.558	6.558	JD	13,663	81,975	06/05/2019.	12/01/2039.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
04052B CN 2	ARIZONA INDL DEV AUTH REV				3FE	139,691	100.974	141,364	140,000	139,828	2,454	65	0	0	3.000	3.051	JJ	2,100	4,155	10/05/2017.	07/01/2022.
052409 DC 0	AUSTIN TEX CONVENTION ENTERPRISES INC CO				2FE	554,730	103.516	517,580	500,000	517,066	0	(16,805)	0	0	5.000	1.547	JJ	12,500	25,000	09/26/2017.	01/01/2021.
076393 CW 5	BEDFORD PARK ILL TAX INCREMENT REV				1FE	920,000	103.132	948,814	920,000	920,000	0	0	0	0	3.770	3.768	JD	96	38,538	11/01/2018.	12/30/2021.
121342 PU 7	BURKE CNTY GA DEV AUTH POLLUTN CTL REV				1FE	450,000	101.537	456,917	450,000	450,000	0	0	0	0	2.250	2.140	AO	2,531	3,628	05/14/2019.	10/01/2032.
154871 CJ 4	CENTRAL PLAINS ENERGY PROJ NEB GAS PROJ				2FE	3,041,450	128.403	3,210,075	2,500,000	2,985,514	0	(27,819)	0	0	5.000	3.231	MS	41,667	125,000	12/08/2017.	09/01/2033.
167562 QX 8	CHICAGO ILL MIDWAY ARPT REV			2	1FE	1,687,264	114.178	1,764,050	1,545,000	1,664,242	0	(17,533)	0	0	5.000	3.560	JJ	38,625	77,250	08/30/2018.	01/01/2046.
167593 VL 3	CHICAGO ILL O HARE INTL ARPT REV			2	1FE	2,972,300	119.215	2,980,375	2,500,000	2,852,322	0	(53,859)	0	0	5.000	2.459	JJ	62,500	125,000	09/26/2017.	01/01/2029.
16768T JJ 4	CHICAGO ILL SALES TAX REV			2	1	1,050,420	107.557	1,075,570	1,000,000	1,024,663	0	(11,668)	0	0	5.000	3.709	JJ	25,000	50,000	09/26/2017.	01/01/2041.
16768T JU 9	CHICAGO ILL SALES TAX REV			2	1	1,109,960	107.660	1,076,600	1,000,000	1,052,918	0	(25,573)	0	0	5.000	2.278	JJ	25,000	50,000	09/26/2017.	01/01/2022.
20282E AG 1	COMMONWEALTH FING AUTH PA TOB MASTER SET				1FE	2,811,400	120.705	3,017,625	2,500,000	2,748,250	0	(34,237)	0	0	5.000	3.271	JD	10,417	125,000	02/14/2018.	06/01/2026.
213248 AS 6	COOK CNTY ILL SALES TAX REV			2	1FE	1,130,590	109.196	1,091,960	1,000,000	1,074,874	0	(24,940)	0	0	5.000	2.290	MN	6,389	50,000	09/26/2017.	11/15/2029.
235586 CH 5	DALTON GA UTILS REV			2	1FE	1,015,360	109.187	1,037,277	950,000	1,010,825	0	(4,535)	0	0	4.000	3.000	MS	12,667	19,000	05/22/2019.	03/01/2037.
249182 KN 5	DENVER COLO CITY & CNTY ARPT REV			2	1FE	1,155,940	123.100	1,231,000	1,000,000	1,136,273	0	(15,101)	0	0	5.000	3.040	MN	6,389	50,000	09/06/2018.	11/15/2028.
249182 LL 8	DENVER COLO CITY & CNTY ARPT REV			2	1FE	1,011,710	111.205	1,112,050	1,000,000	1,010,383	0	(958)	0	0	4.000	3.861	JD	3,333	40,000	08/15/2018.	12/01/2037.
26947E BQ 2	EAGLE CNTY COLO AIR TERM CORP REV			2	2FE	2,235,540	117.932	2,358,640	2,000,000	2,197,936	0	(23,321)	0	0	5.000	3.460	MN	16,667	100,000	05/11/2018.	05/01/2033.
276682 AB 7	EASTERN MAINE HEALTHCARE SYSTEMS			1	3FE	1,976,620	100.550	2,011,008	2,000,000	1,978,558	8,607	811	0	0	5.022	5.119	JJ	50,220	100,440	09/26/2017.	07/01/2036.
311450 FP 0	FARMINGTON N MEX POLLUTN CTL REV				2FE	1,981,190	101.120	2,022,400	2,000,000	1,984,440	0	5,515	0	0	2.125	2.456	JD	3,542	42,500	01/25/2019.	06/01/2040.
345651 AG 8	FOREST GROVE ORE STUDENT HSG REV				2FE	1,001,757	100.392	958,744	955,000	958,231	0	(19,409)	0	0	4.000	1.928	MS	12,733	38,200	09/26/2017.	03/01/2020.
36005G AX 1	FULTON CNTY GA DEV AUTH HOSP REV			2	1FE	2,249,660	115.522	2,310,440	2,000,000	2,197,335	0	(23,555)	0	0	5.000	3.450	AO	25,000	100,000	09/26/2017.	04/01/2047.
392274 Q2 5	GREATER ORLANDO AVIATION AUTH ORLANDO FL			2	1FE	1,206,750	119.933	1,199,330	1,000,000	1,158,937	0	(21,396)	0	0	5.000	2.432	AO	12,500	50,000	09/26/2017.	10/01/2029.
392274 Q3 3	GREATER ORLANDO AVIATION AUTH ORLANDO FL			2	1FE	1,065,045	119.220	1,061,058	890,000	1,024,723	0	(18,056)	0	0	5.000	2.544	AO	11,125	44,500	09/26/2017.	10/01/2030.
437887 GS 5	HOMEWOOD ALA EDL BLDG AUTH REV				1FE	1,000,000	99.893	998,930	1,000,000	1,000,000	0	0	0	0	2.258	2.258	JD	1,192	0	11/21/2019.	12/01/2022.
442348 4S 4	HOUSTON TEX ARPT SYS REV			2	1FE	1,352,248	105.245	1,273,465	1,210,000	1,267,828	0	(37,717)	0	0	5.000	1.758	JJ	30,250	60,500	09/26/2017.	07/01/2025.
442348 4U 9	HOUSTON TEX ARPT SYS REV			2	1FE	618,098	105.547	585,786	555,000	580,680	0	(16,729)	0	0	5.000	1.858	JJ	13,875	27,750	09/26/2017.	07/01/2026.
44244C GN 1	HOUSTON TEX UTIL SYS REV			2	1FE	3,634,860	121.531	3,645,930	3,000,000	3,490,167	0	(64,821)	0	0	5.000	2.406	MN	19,167	150,000	09/26/2017.	11/15/2030.
45201Y M7 9	ILLINOIS HSG DEV AUTH REV			2	1FE	961,250	103.000	1,030,000	1,000,000	963,637	0	2,387	0	0	2.900	3.280	FA	12,083	29,000	01/22/2019.	08/01/2031.
452022 AZ 9	ILLINOIS FIN AUTH CHARTER SCH REV			2	2FE	271,948	114.611	286,528	250,000	268,044	0	(1,908)	0	0	5.000	3.930	JD	1,042	12,500	11/16/2017.	12/01/2031.
452022 BA 3	ILLINOIS FIN AUTH CHARTER SCH REV			2	2FE	503,823	114.156	530,825	465,000	496,932	0	(3,370)	0	0	5.000	3.980	JD	1,938	23,250	11/16/2017.	12/01/2032.
452022 BF 2	ILLINOIS FIN AUTH CHARTER SCH REV			2	2FE	1,597,185	112.208	1,683,120	1,500,000	1,580,093	0	(8,367)	0	0	5.000	4.200	JD	6,250	75,000	11/16/2017.	12/01/2037.
45203H E7 3	ILLINOIS FIN AUTH REV			2	1FE	2,340,603	117.232	2,491,180	2,125,000	2,297,224	0	(34,445)	0	0	5.000	3.090	FA	44,271	106,250	09/21/2018.	08/01/2033.
45203K AJ 4	ILLINOIS FIN AUTH STUDENT HSG & ACADEMIC			2	2FE	450,176	117.011	468,044	400,000	440,927	0	(4,619)	0	0	5.000	3.461	FA	7,556	20,000	12/07/2017.	02/15/2029.
45203K AK 1	ILLINOIS FIN AUTH STUDENT HSG & ACADEMIC			2	2FE	559,670	116.462	582,310	500,000	548,700	0	(5,479)	0	0	5.000	3.531	FA	9,444	25,000	12/07/2017.	02/15/2030.
45204E VJ 4	ILLINOIS FIN AUTH REV			1	2FE	249,808	100.330	250,825	250,000	249,959	0	68	0	0	3.350	3.378	FA	3,490	8,375	09/26/2017.	08/01/2020.
45204E VK 1	ILLINOIS FIN AUTH REV			1	2FE	214,495	101.225	217,634	215,000	214,784	0	130	0	0	3.600	3.666	FA	3,225	7,740	09/26/2017.	08/01/2021.
452143 FE 5	ILLINOIS SPORTS FACS AUTH			2	2FE	2,226,920	114.004	2,280,080	2,000,000	2,156,048	0	(31,972)	0	0	5.250	3.349	JD	4,667	105,000	09/26/2017.	06/15/2032.
452227 DN 8	ILLINOIS ST SALES TAX REV				2FE	474,176	101.543	441,712	435,000	441,652	0	(14,499)	0	0	5.000	1.601	JD	967	21,750	09/26/2017.	06/15/2020.
452227 EM 9	ILLINOIS ST SALES TAX REV				2FE	638,118	101.000	606,000	600,000	606,472	0	(14,108)	0	0	4.000	1.603	JD	1,067	24,000	09/26/2017.	06/15/2020.
45506D 4D 4	INDIANA ST FIN AUTH REV				2FE	1,200,000	98.166	1,177,992	1,200,000	1,200,000	0	0	0	0	2.935	2.935	MS	10,175	0	08/28/2019.	09/15/2025.
45506D TJ 4	INDIANA ST FIN AUTH REV			2	1FE	2,417,600	120.254	2,405,080	2,000,000	2,304,863	0	(50,566)	0	0	5.250	2.323	FA	43,750	105,000	09/26/2017.	02/01/2030.
45528U TH 4	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1FE	1,467,713	117.553	1,469,413	1,250,000	1,416,404	0	(23,079)	0	0	5.000	2.749	JJ	31,250	62,500	09/26/2017.	01/01/2030.
462590 LU 2	IOWA STUDENT LN LIQUIDITY CORP STUDENT L				1FE	765,513	111.350	779,450	700,000	747,872	0	(11,318)	0	0	5.000	3.130	JD	2,917	35,000	05/24/2018.	12/01/2023.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
462590 LV 0	IOWA STUDENT LN LIQUIDITY CORP STUDENT L				1FE	659,484	113.774	682,644	600,000	646,204	0	(8,524)	0	0	5.000	3.290	JD	2,500	30,000	05/24/2018.	12/01/2024.
469480 AP 2	JACKSONVILLE ALA PUB EDL BLDG AUTH HIGHE			2	1FE	1,128,190	117.153	1,171,530	1,000,000	1,102,860	0	(11,836)	0	0	5.000	3.433	JJ	25,000	50,000	10/25/2017.	07/01/2044.
474176 KG 8	JEFFERSON LA SALES TAX DIST SPL SALES TA			2	1FE	1,183,980	121.808	1,218,080	1,000,000	1,147,620	0	(16,363)	0	0	5.000	2.899	JD	4,167	50,000	09/26/2017.	12/01/2033.
474176 KM 5	JEFFERSON LA SALES TAX DIST SPL SALES TA			2	1FE	1,165,740	119.874	1,198,740	1,000,000	1,133,250	0	(14,643)	0	0	5.000	3.089	JD	4,167	50,000	09/26/2017.	12/01/2042.
484503 BY 2	KANKAKEE RIV MET AGY ILL SEW TREATMENT F				1FE	1,456,206	115.799	1,435,908	1,240,000	1,395,917	0	(27,014)	0	0	5.000	2.469	MN	10,333	62,000	09/26/2017.	05/01/2025.
491397 AB 1	KENTUCKY PUB TRANSN INFRASTRUCTURE AUTH			2	2FE	1,116,790	109.808	1,098,080	1,000,000	1,073,716	0	(19,472)	0	0	5.750	3.494	JJ	28,750	57,500	09/26/2017.	07/01/2049.
491501 EL 2	KENTUCKY ST MUN PWR AGY PWR SYS REV			2	2FE	2,292,820	118.230	2,364,600	2,000,000	2,225,997	0	(30,025)	0	0	5.000	3.109	MS	33,333	100,000	09/26/2017.	09/01/2032.
542690 8C 9	LONG ISLAND PWR AUTH N Y ELEC SYS REV			2	1FE	3,616,620	121.986	3,659,580	3,000,000	3,472,519	0	(64,460)	0	0	5.000	2.426	MS	50,000	150,000	09/26/2017.	09/01/2029.
54639T BU 5	LOUISIANA PUB FACS AUTH LEASE REV			2	1FE	1,098,780	113.547	1,135,470	1,000,000	1,076,241	0	(10,211)	0	0	5.000	3.671	JJ	25,000	50,000	09/26/2017.	07/01/2056.
567656 EC 3	MARIETTA GA DEV AUTH REV				3FE	470,432	103.140	479,601	465,000	468,894	3,510	(990)	0	0	5.250	4.929	MN	4,069	17,850	05/01/2019.	11/01/2022.
57947P CZ 1	MCCLAIN CNTY OKLA ECONOMIC DEV AUTH EDL			2	1FE	1,692,938	122.162	1,820,214	1,490,000	1,665,102	0	(17,063)	0	0	5.000	3.421	MS	24,833	74,500	05/02/2018.	09/01/2033.
584521 EM 6	MEDICAL CTR HOSP AUTH GA REV ANTIC CTFS			1	1FE	2,096,400	105.917	2,118,340	2,000,000	2,059,882	0	(21,716)	0	0	4.875	3.650	FA	40,625	97,500	04/12/2018.	08/01/2022.
586111 NC 6	MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT			2	1FE	2,800,825	119.465	2,986,625	2,500,000	2,765,690	0	(26,361)	0	0	5.000	3.541	JJ	62,500	104,514	08/22/2018.	07/01/2043.
592247 J7 6	METROPOLITAN PIER & EXPOSITION AUTH ILL	@			2FE	1,486,296	70.614	1,906,578	2,700,000	1,625,440	0	67,551	0	0	0.000	4.290	N/A	0	0	11/20/2017.	12/15/2031.
592250 CL 6	METROPOLITAN PIER & EXPOSITION AUTH ILL			2	2FE	523,275	114.538	572,690	500,000	519,269	0	(1,982)	0	0	5.000	4.420	JD	1,111	25,000	11/15/2017.	06/15/2057.
59259N 2G 7	METROPOLITAN TRANSN AUTH N Y DEDICATED T			1,2	1FE	2,892,162	126.031	2,867,205	2,275,000	2,749,391	0	(63,784)	0	0	5.250	1.988	MN	15,261	119,438	09/26/2017.	11/15/2027.
593338 AT 3	MIAMI DADE CNTY FLA EXPWY AUTH TOLL SYS			2	1FE	2,973,000	119.125	2,978,125	2,500,000	2,860,856	0	(50,382)	0	0	5.000	2.574	JJ	62,500	125,000	09/26/2017.	07/01/2029.
593338 AU 0	MIAMI DADE CNTY FLA EXPWY AUTH TOLL SYS			2	1FE	1,478,950	117.932	1,474,150	1,250,000	1,424,798	0	(24,340)	0	0	5.000	2.644	JJ	31,250	62,500	09/26/2017.	07/01/2030.
59333P T4 0	MIAMI-DADE CNTY FLA AVIATION REV			2	1FE	1,488,913	120.687	1,508,588	1,250,000	1,433,998	0	(24,600)	0	0	5.000	2.607	AO	15,625	62,500	09/26/2017.	10/01/2030.
59447T EA 7	MICHIGAN FIN AUTH REV			1	3FE	763,426	101.036	762,822	755,000	761,520	0	(1,905)	0	0	4.600	4.264	AO	8,683	38,984	02/12/2019.	10/01/2022.
59447T GA 5	MICHIGAN FIN AUTH REV			2	1FE	2,236,260	116.368	2,327,360	2,000,000	2,173,463	0	(28,352)	0	0	5.000	3.264	JJ	50,000	100,000	09/26/2017.	07/01/2034.
59447T SM 6	MICHIGAN FIN AUTH REV			2	1FE	1,124,110	120.446	1,204,460	1,000,000	1,109,802	0	(10,412)	0	0	5.000	3.541	MN	8,333	50,000	08/09/2018.	11/01/2043.
594615 FG 6	MICHIGAN ST BLDG AUTH REV				1FE	1,222,120	120.704	1,207,040	1,000,000	1,167,153	0	(24,557)	0	0	5.000	2.144	AO	10,556	50,000	09/26/2017.	04/15/2026.
594615 FH 4	MICHIGAN ST BLDG AUTH REV			2	1FE	1,222,970	121.750	1,217,500	1,000,000	1,171,340	0	(23,083)	0	0	5.000	2.262	AO	10,556	50,000	09/26/2017.	04/15/2027.
60636A QH 9	MISSOURI ST HEALTH & EDL FACS AUTH EDL F			2	1FE	1,695,635	120.820	1,812,300	1,500,000	1,671,790	0	(16,710)	0	0	5.000	3.459	MS	25,000	75,000	07/13/2018.	09/01/2038.
60637A KV 3	MISSOURI ST HEALTH & EDL FACS AUTH HEALT			2	1FE	2,363,752	119.578	2,427,433	2,030,000	2,283,943	0	(35,858)	0	0	5.000	2.839	MN	12,969	101,500	09/26/2017.	11/15/2031.
61204K HV 6	MONTANA FAC FIN AUTH REV			2	1FE	2,461,007	100.000	2,345,000	2,345,000	2,345,000	0	(52,082)	0	0	4.750	2.487	JJ	55,694	111,388	09/26/2017.	01/01/2040.
62476R AA 3	MTA HUDSON RAIL YARDS TR OBLIGS REV			2	1FE	1,262,508	100.287	1,203,444	1,200,000	1,200,000	0	(29,833)	0	0	5.000	5.000	MN	7,667	81,109	01/10/2018.	11/15/2046.
62813N BB 1	MUSKOGEE OKLA INDL TR EDL FACS LEASE REV			2	2FE	1,132,690	113.012	1,130,120	1,000,000	1,132,622	0	(68)	0	0	4.000	2.451	MS	111	0	12/18/2019.	09/01/2031.
641454 AA 1	NEVADA ST DEPT BUSINESS & IND CHATER SCH				3FE	398,964	100.821	403,284	400,000	399,428	5,206	213	0	0	3.125	3.184	JJ	5,764	12,500	09/26/2017.	07/15/2022.
641454 AB 9	NEVADA ST DEPT BUSINESS & IND CHATER SCH			2	3FE	362,621	110.410	369,874	335,000	355,402	9,460	(3,255)	0	0	5.000	3.771	JJ	7,724	16,750	09/26/2017.	07/15/2027.
64542Q AQ 6	NEW HOPE CULTURAL ED FACS FIN CORP TEX E			2	3FE	376,950	101.574	380,903	375,000	375,866	5,956	(511)	0	0	3.625	3.477	FA	5,135	14,047	09/26/2017.	08/15/2022.
64577B D5 0	NEW JERSEY ECONOMIC DEV AUTH REV				2FE	2,202,640	106.491	2,129,820	2,000,000	2,093,085	0	(49,090)	0	0	5.000	2.388	MN	16,667	100,000	09/26/2017.	11/01/2021.
645918 B8 5	NEW JERSEY ECONOMIC DEV AUTH REV			2	2FE	1,080,710	103.577	1,035,770	1,000,000	1,028,178	0	(23,513)	0	0	5.000	2.528	MS	16,667	50,000	09/26/2017.	09/01/2022.
646131 CB 6	NEW JERSEY ST TRAN CORP				1FE	551,350	106.227	531,135	500,000	522,594	0	(12,849)	0	0	5.000	2.279	MS	7,361	25,000	09/26/2017.	09/15/2021.
646136 E8 0	NEW JERSEY ST TRANSN TR FD AUTH			2	2FE	2,289,882	105.998	2,231,258	2,105,000	2,179,517	0	(49,573)	0	0	5.250	2.748	JD	4,912	110,513	09/26/2017.	06/15/2024.
647370 FS 9	NEW MEXICO ST HOSP EQUIP LN COUNCIL HOSP			2	1FE	2,175,920	107.772	2,155,440	2,000,000	2,095,981	0	(36,134)	0	0	5.500	3.479	JJ	55,000	110,000	09/26/2017.	07/01/2042.
647377 AP 5	NEW MEXICO ST HOSP EQUIP LN COUNCIL FIRS				2FE	1,637,704	100.668	1,650,955	1,640,000	1,638,004	0	300	0	0	3.500	3.551	JJ	24,873	0	07/12/2019.	07/01/2022.
64971W F8 8	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1	1FE	4,000,000	102.075	4,083,000	4,000,000	4,000,000	0	0	0	0	2.760	2.760	FA	46,000	110,400	04/13/2016.	02/01/2026.
64971X BJ 6	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1	1FE	14,768,671	102.337	15,115,175	14,770,000	14,768,844	0	234	0	0	2.690	2.692	FA	165,547	397,313	10/19/2017.	08/01/2024.
64972F PL 4	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &			2	1FE	1,400,000	100.000	1,400,000	1,400,000	1,400,000	0	0	0	0	1.600	1.600	MON	900	15,086	03/29/2019.	06/15/2035.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
64990E K2 2	NEW YORK STATE DORMITORY AUTHORITY			1	1FE	1,219,400	104.213	1,255,767	1,205,000	1,212,468	0	(1,675)	0	0	3.220	3.059	FA	14,658	38,801	08/13/2015.	02/15/2024.
650116 CJ 3	NEW YORK TRANSN DEV CORP SPL FAC REV			2	2FE	1,685,640	121.174	1,817,610	1,500,000	1,658,075	0	(16,866)	0	0	5.000	3.480	JJ	37,500	87,083	04/25/2018.	01/01/2030.
66285W UY 0	NORTH TEX TWY AUTH REV			2	1FE	1,157,000	119.687	1,196,870	1,000,000	1,127,594	0	(13,802)	0	0	5.000	3.181	JJ	25,000	50,000	10/13/2017.	01/01/2043.
66528P BC 1	NORTHERN IND COMMUTER TRANSN DIST IND RE			2	1FE	3,610,425	115.862	3,765,515	3,250,000	3,554,923	0	(41,291)	0	0	5.000	3.380	JJ	81,250	162,500	08/21/2018.	07/01/2041.
709224 HE 2	PENNSYLVANIA ST TPK COMMN TPK REV			2	1FE	2,388,740	117.965	2,359,300	2,000,000	2,280,921	0	(48,264)	0	0	5.000	2.232	JD	8,333	100,000	09/26/2017.	12/01/2027.
71323M DR 0	PEORIA ILL PUB BLDG COMMN SCH DIST FACS				1FE	1,125,710	106.162	1,061,620	1,000,000	1,058,805	0	(29,875)	0	0	5.000	1.860	JD	4,167	50,000	09/26/2017.	12/01/2021.
723161 GX 7	PINELLAS CNTY FLA EDL FACS AUTH REV			2	2FE	2,711,050	107.799	2,694,975	2,500,000	2,620,072	0	(40,954)	0	0	5.250	3.404	AO	32,813	131,250	09/26/2017.	10/01/2030.
735389 D8 8	PORT SEATTLE WASH REV			2	1FE	2,809,825	118.509	2,962,725	2,500,000	2,762,590	0	(31,056)	0	0	5.000	3.371	MN	20,833	125,000	06/06/2018.	05/01/2037.
74442E BZ 2	PUBLIC FIN AUTH WIS ED REV			2	2FE	972,258	106.515	1,011,892	950,000	965,607	0	(3,141)	0	0	4.000	3.601	JJ	19,000	38,000	10/27/2017.	07/01/2027.
74526Q EL 2	PUERTO RICO ELEC PWR AUTH PWR REV			2	6FE	1,041,750	100.146	1,001,460	1,000,000	1,000,000	0	0	0	0	5.000	0.000	JJ	0	50,000	11/17/2010.	07/01/2020.
751073 KK 2	RALEIGH DURHAM N C ARPT AUTH ARPT REV			2	1FE	1,922,011	118.509	1,913,920	1,615,000	1,835,913	0	(38,527)	0	0	5.000	2.262	MN	13,458	80,750	09/26/2017.	05/01/2026.
751073 KL 0	RALEIGH DURHAM N C ARPT AUTH ARPT REV			2	1FE	1,343,227	117.883	1,337,972	1,135,000	1,284,971	0	(26,083)	0	0	5.000	2.349	MN	9,458	56,750	09/26/2017.	05/01/2027.
751073 KM 8	RALEIGH DURHAM N C ARPT AUTH ARPT REV			2	1FE	1,183,950	117.838	1,178,380	1,000,000	1,132,477	0	(23,045)	0	0	5.000	2.342	MN	8,333	50,000	09/26/2017.	05/01/2028.
759861 DN 4	RENO NEV SALES TAX REV			2	1FE	1,130,050	121.983	1,219,830	1,000,000	1,113,971	0	(10,717)	0	0	5.000	3.501	JD	4,167	50,000	06/12/2018.	06/01/2036.
759861 DQ 7	RENO NEV SALES TAX REV			2	1FE	563,160	121.273	606,365	500,000	555,365	0	(5,195)	0	0	5.000	3.541	JD	2,083	25,000	06/12/2018.	06/01/2038.
762315 QE 2	RHODE ISLAND ST STUDENT LN AUTH STUDENT				1FE	2,221,615	110.436	2,153,502	1,950,000	2,126,992	0	(42,446)	0	0	5.000	2.549	JD	8,125	97,500	09/26/2017.	12/01/2023.
78916V DP 2	ST CLOUD MINN HEALTH CARE REV			2	1FE	1,836,078	119.048	1,839,292	1,545,000	1,765,436	0	(31,669)	0	0	5.000	2.546	MN	12,875	77,250	09/26/2017.	05/01/2030.
798136 VS 3	SAN JOSE CALIF ARPT REV			2	1FE	574,530	118.063	590,315	500,000	558,584	0	(7,167)	0	0	5.000	3.160	MS	8,333	25,000	09/26/2017.	03/01/2041.
837123 HL 5	SOUTH CAROLINA ST PORTS AUTH PORTS REV			2	1FE	1,003,209	118.513	1,042,914	880,000	986,634	0	(10,679)	0	0	5.000	3.350	JJ	22,000	47,056	05/31/2018.	07/01/2043.
85732G WB 2	STATE PUB SCH BLDG AUTH PA LEASE REV			1	1FE	2,500,000	99.648	2,491,200	2,500,000	2,500,000	0	0	0	0	2.716	2.716	AO	7,733	0	10/18/2019.	04/01/2024.
88283L HU 3	TEXAS TRANSN COMMN ST HWY FD REV			1	1FE	12,061,200	120.257	12,025,700	10,000,000	12,051,838	0	(9,362)	0	0	5.178	2.854	AO	129,450	0	12/10/2019.	04/01/2030.
914353 ZH 3	UNIVERSITY ILL UNIV REVS			2	1FE	2,621,028	110.338	2,532,257	2,295,000	2,491,892	0	(57,721)	0	0	5.000	2.246	AO	28,688	114,750	09/26/2017.	04/01/2028.
91754T KA 0	UTAH ST CHARTER SCH FIN AUTH CHARTER SCH			2	1FE	1,218,740	110.120	1,227,838	1,115,000	1,188,136	0	(13,791)	0	0	5.000	3.500	AO	11,769	55,750	09/26/2017.	10/15/2044.
924166 HT 1	VERMONT EDL & HEALTH BLDGS FING AGY REV			2	1FE	1,154,330	117.998	1,179,980	1,000,000	1,117,807	0	(16,432)	0	0	5.000	2.969	JD	4,167	50,000	09/26/2017.	12/01/2031.
92818N HN 1	VIRGINIA ST RES AUTH INFRASTRUCTURE REV				1FE	5,000,000	99.152	4,957,600	5,000,000	5,000,000	0	0	0	0	2.450	2.450	MN	13,951	0	10/30/2019.	11/01/2027.
93978H WJ 0	WASHINGTON ST HEALTH CARE FACS AUTH REV			2	2FE	1,199,400	118.682	1,186,820	1,000,000	1,193,043	0	(6,357)	0	0	5.000	2.700	FA	18,056	0	08/08/2019.	08/01/2039.
976596 BB 1	WISCONSIN CTR DIST WIS APPROPRIATION REV			2	1FE	2,305,248	109.251	2,403,522	2,200,000	2,287,556	0	(11,981)	0	0	4.000	3.310	JD	3,911	88,000	07/02/2018.	12/15/2034.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						193,170,542	XXX	196,116,559	176,270,000	189,012,451	35,192	(2,001,832)	0	0	XXX	XXX	XXX	2,180,490	6,797,132	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
75913T JK 1	REGIONAL TRANSN DIST COLO CTFS PARTN			2	1FE	4,555,134	119.001	4,557,738	3,830,000	4,354,380	0	(89,904)	0	0	5.000	2.297	JD	15,958	191,500	09/26/2017.	06/01/2027.
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						4,555,134	XXX	4,557,738	3,830,000	4,354,380	0	(89,904)	0	0	XXX	XXX	XXX	15,958	191,500	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						197,725,676	XXX	200,674,298	180,100,000	193,366,830	35,192	(2,091,736)	0	0	XXX	XXX	XXX	2,196,448	6,988,632	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00130H BT 1	AES CORP			1,2	3FE	239,406	101.750	239,113	235,000	237,990	0	(1,416)	0	0	4.875	3.584	MN	1,464	5,728	09/12/2019.	05/15/2023.
00130H CA 1	AES CORP			1,2	3FE	498,640	102.500	512,500	500,000	499,055	11,287	268	0	0	4.500	4.564	MS	6,625	22,500	07/13/2018.	03/15/2023.
00164V AC 7	AMC NETWORKS INC			2	3FE	506,511	101.000	505,000	500,000	503,778	0	(2,733)	0	0	4.750	3.935	JD	1,056	23,750	05/13/2019.	12/15/2022.
00164V AD 5	AMC NETWORKS INC			1,2	3FE	393,175	102.125	388,075	380,000	388,075	(3,374)	(1,726)	0	0	5.000	2.832	AO	4,750	4,000	10/23/2019.	04/01/2024.
00175P AA 1	AMN HEALTHCARE INC			1,2	3FE	608,025	103.750	606,938	585,000	606,027	0	(1,998)	0	0	5.125	3.619	AO	7,495	7,559	12/04/2019.	10/01/2024.
00206R CT 7	AT&T INC			1,2	2FE	677,160	108.429	688,524	635,000	675,840	0	(1,320)	0	0	4.125	2.920	FA	9,750	5,569	10/18/2019.	02/17/2026.
00206R DC 3	AT&T INC			1,2	2FE	879,375	108.317	915,275	845,000	869,142	0	(5,494)	0	0	4.450	3.676	AO	9,401	37,603	02/28/2018.	04/01/2024.
00206R DQ 2	AT&T INC			1,2	2FE	234,657	109.693	257,779	235,000	234,699	0	42	0	0	4.250	4.271	MS	3,329	9,988	01/18/2019.	03/01/2027.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00206R GD 8	AT&T INC.			9	2FE	300,000	101.634	304,903	300,000	300,000	0	0	0	0	3.067	3.113	MJSD.	511	11,146	08/16/2018.	06/12/2024.
00206R GL 0	AT&T INC.			1,2	2FE	79,225	108.617	86,894	80,000	79,286	0	61	0	0	4.100	4.231	FA.	1,239	1,640	03/04/2019.	02/15/2028.
00206R HP 0	AT&T INC.			1	2FE	7,799,250	106.944	8,020,785	7,500,000	7,763,598	0	(35,652)	0	0	4.050	3.099	JD.	13,500	303,750	05/08/2019.	12/15/2023.
00206R HW 5	AT&T INC.			1,2	2FE	408,743	106.690	426,761	400,000	408,162	0	(581)	0	0	3.800	3.464	FA.	5,742	7,600	05/31/2019.	02/15/2027.
00287Y AL 3	ABBVIE INC.			1	2FE	4,427,190	102.025	4,591,130	4,500,000	4,443,443	0	16,253	0	0	2.900	3.367	MN.	19,938	130,500	02/19/2019.	11/06/2022.
00287Y BQ 1	ABBVIE INC.			1,2	2FE	7,743,103	100.724	7,806,126	7,750,000	7,743,249	0	146	0	0	2.600	2.619	MN.	22,389	0	11/12/2019.	11/21/2024.
00287Y BU 2	ABBVIE INC.			1,2	2FE	931,305	101.467	935,521	922,000	931,228	0	(77)	0	0	2.950	2.786	MN.	3,022	0	12/05/2019.	11/21/2026.
00287Y BW 8	ABBVIE INC.			1,2	2FE	499,875	101.880	509,399	500,000	499,876	0	1	0	0	3.200	3.203	MN.	1,778	0	11/12/2019.	11/21/2029.
00404A AE 9	ACADIA HEALTHCARE LLC.			1,2	4FE	490,684	100.250	486,213	485,000	485,000	5,539	(1,901)	0	0	6.125	6.125	MS.	8,747	29,706	08/20/2018.	03/15/2021.
00404A AM 1	ACADIA HEALTHCARE COMPANY INC.			1,2	4FE	107,800	103.750	114,125	110,000	108,153	0	353	0	0	6.500	6.972	MS.	2,383	7,150	01/25/2019.	03/01/2024.
00508X AF 1	ACTUANT CORP.			1,2	3FE	511,250	100.875	504,375	500,000	502,152	13,387	(4,985)	0	0	5.625	4.654	JD.	1,250	28,125	07/25/2018.	06/15/2022.
00790X AA 9	ADVANCED DISPOSAL SERVICES INC.			1,2	4FE	520,369	104.375	516,656	495,000	514,994	0	(5,374)	0	0	5.625	4.062	MN.	3,558	13,922	08/08/2019.	11/15/2024.
00817Y AQ 1	AETNA INC.			1,2	2FE	816,564	104.475	856,697	820,000	818,194	0	334	0	0	3.500	3.550	MN.	3,667	28,700	11/03/2014.	11/15/2024.
00912X AT 1	AIR LEASE CORP.			1,2	2FE	191,436	102.381	204,762	200,000	192,881	0	1,445	0	0	3.000	4.045	MS.	1,767	6,000	03/04/2019.	09/15/2023.
00912X AV 6	AIR LEASE CORP.			1,2	2FE	338,706	103.857	363,498	350,000	339,537	0	832	0	0	3.625	4.106	AO.	3,172	6,344	04/26/2019.	04/01/2027.
00912X AX 2	AIR LEASE CORP.			1,2	2FE	490,855	101.304	506,521	500,000	492,439	0	1,584	0	0	2.750	3.277	JJ.	6,340	6,875	04/26/2019.	01/15/2023.
00912X BA 1	AIR LEASE CORP.			1,2	2FE	165,844	102.901	180,077	175,000	166,970	0	1,126	0	0	3.250	4.249	MS.	1,896	2,844	03/04/2019.	03/01/2025.
00912X BC 7	AIR LEASE CORP.			1,2	2FE	663,728	105.099	683,140	650,000	661,635	0	(2,093)	0	0	3.875	3.318	JJ.	12,454	12,594	04/29/2019.	07/03/2023.
00914A AD 4	AIR LEASE CORP.			1	2FE	4,026,047	100.017	4,055,677	4,055,000	4,028,446	0	2,398	0	0	2.250	2.475	JJ.	26,611	0	09/09/2019.	01/15/2023.
013093 AB 5	ALBERTSONS COMPANIES LLC.			1,2	4FE	368,000	104.625	366,188	350,000	365,996	(232)	(1,771)	0	0	6.625	3.537	JD.	1,031	8,281	12/17/2019.	06/15/2024.
013817 AV 3	ARCONIC INC.			1,2	3FE	255,000	102.875	257,188	250,000	252,192	1,762	(2,003)	0	0	5.400	4.531	AO.	2,850	13,500	07/26/2018.	04/15/2021.
019736 AD 9	ALLISON TRANSMISSION INC.			1,2	3FE	261,056	102.500	261,375	255,000	260,334	0	(722)	0	0	5.000	3.800	AO.	3,188	6,375	09/25/2019.	10/01/2024.
02005N AJ 9	ALLY FINANCIAL INC.				2FE	1,345,313	103.500	1,293,750	1,250,000	1,281,890	28,936	(43,921)	0	0	7.500	3.784	MS.	27,604	93,750	07/16/2018.	09/15/2020.
02209S AP 8	ALTRIA GROUP INC.				2FE	667,797	101.167	657,586	650,000	666,265	0	(1,532)	0	0	2.950	2.168	MN.	3,143	9,588	08/29/2019.	05/02/2023.
02209S BB 8	ALTRIA GROUP INC.			1,2	2FE	3,865,798	105.175	4,049,253	3,850,000	3,863,977	0	(1,821)	0	0	3.800	3.701	FA.	55,675	73,150	05/22/2019.	02/14/2024.
02406P AL 4	AMERICAN AXLE & MANUFACTURING INC.			1,2	4FE	538,247	101.375	532,219	525,000	529,678	10,709	(5,112)	0	0	6.625	5.450	AO.	7,343	23,850	11/05/2019.	10/15/2022.
025816 BM 0	AMERICAN EXPRESS CO.			2	2FE	4,510,260	101.143	4,551,449	4,500,000	4,505,567	0	(2,115)	0	0	2.500	2.449	FA.	46,875	112,500	09/14/2017.	08/01/2022.
025816 BU 2	AMERICAN EXPRESS CO.			2	1FE	8,748,513	101.827	8,909,828	8,750,000	8,749,299	0	489	0	0	3.375	3.381	MN.	36,094	295,313	05/14/2018.	05/17/2021.
02665W CP 4	AMERICAN HONDA FINANCE CORP.			1	1FE	3,598,272	103.019	3,708,673	3,600,000	3,598,849	0	564	0	0	3.375	3.392	JD.	7,088	128,250	10/03/2018.	12/10/2021.
02666Q J7 9	AMERICAN HONDA FINANCE CORP.				1FE	5,484,996	103.176	5,571,482	5,400,000	5,446,037	0	(25,625)	0	0	3.800	3.285	MS.	57,570	205,200	06/14/2018.	09/20/2021.
03523T BX 5	ANHEUSER-BUSCH INBEV WORLDWIDE INC.			1,2	2FE	339,660	108.837	370,045	340,000	339,708	0	48	0	0	4.150	4.169	JJ.	6,193	7,055	01/10/2019.	01/23/2025.
035242 AP 1	ANHEUSER-BUSCH INBEV FINANCE INC.			1,2	2FE	2,029,618	106.881	2,137,616	2,000,000	2,027,098	0	(2,519)	0	0	3.650	3.392	FA.	30,417	36,500	05/22/2019.	02/01/2026.
035287 AE 1	ANIXTER INC.			1	3FE	353,500	104.000	364,000	350,000	352,221	4,272	(1,176)	0	0	5.125	4.742	AO.	4,484	17,938	11/26/2018.	10/01/2021.
036752 AC 7	ANTHEM INC.			1,2	2FE	4,998,400	104.390	5,219,490	5,000,000	4,998,872	0	208	0	0	3.350	3.355	JD.	13,958	167,500	11/14/2017.	12/01/2024.
036752 AF 0	ANTHEM INC.			1,2	2FE	5,397,462	102.476	5,533,682	5,400,000	5,398,503	0	484	0	0	2.950	2.960	JD.	13,275	159,300	11/14/2017.	12/01/2022.
036752 AG 8	ANTHEM INC.			1,2	2FE	541,060	108.426	542,130	500,000	540,394	0	(666)	0	0	4.101	2.949	MS.	6,835	0	11/06/2019.	03/01/2028.
036752 AJ 2	ANTHEM INC.			1,2	2FE	3,791,660	99.994	3,794,780	3,795,000	3,791,797	0	137	0	0	2.375	2.393	JJ.	28,041	0	09/04/2019.	01/15/2025.
037411 BE 4	APACHE CORP.			1,2	2FE	1,033,000	104.309	1,043,088	1,000,000	1,032,889	0	(111)	0	0	4.375	3.918	AO.	9,236	0	12/17/2019.	10/15/2028.
037833 CG 3	APPLE INC.			1,2	1FE	1,255,130	103.548	1,317,650	1,272,500	1,259,927	0	2,818	0	0	3.000	3.259	FA.	15,058	38,175	04/12/2018.	02/09/2024.
037833 CU 2	APPLE INC.			1,2	1FE	4,608,355	103.392	4,911,130	4,750,000	4,644,430	0	22,089	0	0	2.850	3.403	MN.	18,802	135,375	05/04/2018.	05/11/2024.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
037833 DF 4	APPLE INC.			1,2	1FE	7,988,320	103.261	8,260,856	8,000,000	7,991,800	0	1,498	0	0	2.750	2.772	JJ	102,667	220,000	11/06/2017.	01/13/2025.
037833 DM 9	APPLE INC.			1,2	1FE	2,993,160	99.132	2,973,945	3,000,000	2,993,564	0	404	0	0	1.800	1.848	MS	16,500	0	09/04/2019.	09/11/2024.
037833 DN 7	APPLE INC.			1,2	1FE	7,986,480	98.974	7,917,880	8,000,000	7,987,035	0	555	0	0	2.050	2.076	MS	50,111	0	09/04/2019.	09/11/2026.
037833 DP 2	APPLE INC.			1,2	1FE	4,980,400	98.159	4,907,955	5,000,000	4,980,941	0	541	0	0	2.200	2.244	MS	33,611	0	09/04/2019.	09/11/2029.
043436 AN 4	ASBURY AUTOMOTIVE GROUP INC.			1,2	4FE	538,200	103.250	536,900	520,000	535,429	0	(2,771)	0	0	6.000	4.851	JD	1,387	0	12/17/2019.	12/15/2024.
05352A AA 8	AVANTOR INC.			1,2	3FE	561,038	106.500	559,125	525,000	557,245	(251)	(3,542)	0	0	6.000	3.530	AO	7,875	7,350	10/17/2019.	10/01/2024.
05352A AC 4	AVANTOR INC.			1,2	4FE	778,328	111.750	776,663	695,000	768,815	0	(9,512)	0	0	9.000	3.472	AO	15,638	20,475	10/29/2019.	10/01/2025.
05453G AA 3	AXALTA COATING SYSTEMS LLC.			1,2	4FE	264,881	103.625	264,244	255,000	264,007	0	(874)	0	0	4.875	3.006	FA	4,696	0	12/03/2019.	08/15/2024.
05508R AE 6	B&G FOODS INC.			1,2	4FE	266,175	103.000	267,800	260,000	265,981	0	(194)	0	0	5.250	4.749	AO	3,413	0	10/17/2019.	04/01/2025.
05526D AZ 8	BAT CAPITAL CORP.			1,2	2FE	5,731,612	102.200	6,064,524	5,934,000	5,782,081	0	29,642	0	0	3.222	3.832	FA	72,229	191,193	04/11/2018.	08/15/2024.
05526D BG 9	BAT CAPITAL CORP.			1,2	2FE	3,000,000	100.583	3,017,493	3,000,000	3,000,000	0	0	0	0	2.789	2.789	MS	26,728	0	09/03/2019.	09/06/2024.
05530Q AF 7	BAT INTERNATIONAL FINANCE PLC.		C	1	2FE	1,779,948	102.200	1,839,607	1,800,000	1,785,047	0	5,099	0	0	3.250	3.610	JD	3,900	58,500	02/14/2019.	06/07/2022.
05565E AL 9	BMW US CAPITAL LLC.			1,2	1FE	3,885,565	99.681	3,877,599	3,890,000	3,888,443	0	890	0	0	1.850	1.874	MS	21,190	71,965	09/08/2016.	09/15/2021.
05565E BF 1	BMW US CAPITAL LLC.			1	1FE	10,000,000	101.944	10,194,350	10,000,000	10,000,000	0	0	0	0	2.950	2.950	AO	63,097	144,222	04/15/2019.	04/14/2022.
06050T MJ 8	BANK OF AMERICA NA.			1,2,5	1FE	5,850,000	102.236	5,980,812	5,850,000	5,850,000	0	0	0	0	3.335	3.335	JJ	84,542	97,549	01/22/2019.	01/25/2023.
06051G FF 1	BANK OF AMERICA CORP.				1FE	3,751,055	107.083	3,747,902	3,500,000	3,744,760	0	(6,295)	0	0	4.000	2.264	AO	35,000	0	11/18/2019.	04/01/2024.
06051G FH 7	BANK OF AMERICA CORP.				2FE	761,695	107.327	782,412	729,000	754,389	0	(4,120)	0	0	4.200	3.384	FA	10,631	23,268	05/08/2019.	08/26/2024.
06051G FL 8	BANK OF AMERICA CORP.				2FE	1,275,648	108.723	1,348,166	1,240,000	1,272,901	0	(2,748)	0	0	4.250	3.803	AO	10,101	31,450	05/08/2019.	10/22/2026.
06051G FU 8	BANK OF AMERICA CORP.				2FE	157,460	109.613	169,900	155,000	157,185	0	(275)	0	0	4.450	4.188	MS	2,261	6,898	01/29/2019.	03/03/2026.
06051G GC 7	BANK OF AMERICA CORP.			2	2FE	1,131,032	108.301	1,192,390	1,101,000	1,126,319	0	(2,700)	0	0	4.183	3.800	MN	4,605	46,055	04/26/2019.	11/25/2027.
06051G GZ 6	BANK OF AMERICA CORP.			1,2,5	1FE	5,560,748	104.350	5,975,058	5,726,000	5,587,813	0	20,003	0	0	3.366	3.817	JJ	84,590	192,737	08/21/2018.	01/23/2026.
06051G HC 6	BANK OF AMERICA CORP.			1,2,5	1FE	1,004,009	102.234	1,027,449	1,005,000	1,004,351	0	165	0	0	3.004	3.023	JD	922	30,190	12/20/2017.	12/20/2023.
06051G HF 9	BANK OF AMERICA CORP.			1,2,5	1FE	5,400,000	103.490	5,588,444	5,400,000	5,400,000	0	0	0	0	3.550	3.551	MS	61,770	191,700	02/28/2018.	03/05/2024.
06051G HL 6	BANK OF AMERICA CORP.			1,2,5	1FE	7,605,010	105.264	8,000,026	7,600,000	7,603,855	0	(973)	0	0	3.864	3.849	JJ	128,886	293,664	09/14/2018.	07/23/2024.
06051G HT 9	BANK OF AMERICA CORP.			1,2,5	1FE	8,500,000	105.493	8,966,922	8,500,000	8,500,000	0	0	0	0	3.559	3.560	AO	57,142	151,258	04/17/2019.	04/23/2027.
06051G HW 2	BANK OF AMERICA CORP.			1,2,5	1FE	3,500,000	100.385	3,513,468	3,500,000	3,500,000	0	0	0	0	2.456	2.457	AO	16,476	0	10/17/2019.	10/22/2025.
06367W JM 6	BANK OF MONTREAL.		C		1FE	9,575,616	101.845	9,777,072	9,600,000	9,581,648	0	6,032	0	0	2.900	2.989	MS	73,467	139,200	03/21/2019.	03/26/2022.
06406R AE 7	BANK OF NEW YORK MELLON.			2	1FE	2,711,853	102.684	2,772,471	2,700,000	2,709,651	0	(2,202)	0	0	2.950	2.825	JJ	33,630	39,825	04/02/2019.	01/29/2023.
06406R AG 2	BANK OF NEW YORK MELLON.				1FE	7,192,152	104.862	7,550,050	7,200,000	7,194,622	0	1,499	0	0	3.500	3.524	AO	44,100	252,000	04/23/2018.	04/28/2023.
07274N AE 3	BAYER US FINANCE II LLC.			1,2	2FE	2,703,726	104.870	2,831,479	2,700,000	2,703,239	0	(487)	0	0	3.875	3.842	JD	4,650	104,625	03/06/2019.	12/15/2023.
07274N AW 3	BAYER US FINANCE II LLC.			1,2	2FE	5,343,543	103.018	5,676,292	5,510,000	5,366,830	0	23,287	0	0	3.375	4.007	JJ	85,749	92,981	03/06/2019.	07/15/2024.
085790 BA 0	BERRY PLASTICS ESCROW CORP.			1,2	4FE	772,500	101.875	764,063	750,000	758,879	15,693	(10,391)	0	0	6.000	4.450	AO	9,500	47,250	07/17/2018.	10/15/2022.
09247X AP 6	BLACKROCK INC.			1,2	1FE	4,959,500	106.871	5,343,555	5,000,000	4,961,837	0	2,337	0	0	3.250	3.346	AO	27,535	81,701	04/17/2019.	04/30/2029.
095370 AB 8	BLUE CUBE SPINCO INC.			2	3FE	1,032,104	107.625	979,388	910,000	969,348	13,850	(45,502)	0	0	9.750	4.303	AO	18,731	88,725	11/15/2018.	10/15/2023.
095370 AD 4	BLUE CUBE SPINCO INC.			2	3FE	211,825	110.500	204,425	185,000	203,058	0	(8,767)	0	0	10.000	3.619	AO	3,906	18,500	03/08/2019.	10/15/2025.
095796 AA 6	BLUE RACER MIDSTREAM LLC.			1,2	4FE	293,125	98.000	284,200	290,000	284,200	(8,215)	(710)	0	0	6.125	5.133	MN	2,270	8,881	07/09/2019.	11/15/2022.
097023 CH 6	BOEING CO.			1,2	1FE	7,093,037	103.166	7,321,705	7,097,000	7,093,449	0	413	0	0	3.100	3.108	MN	36,668	109,392	05/22/2019.	05/01/2026.
097023 CM 5	BOEING CO.			1,2	1FE	7,280,290	100.857	7,362,590	7,300,000	7,280,860	0	570	0	0	2.700	2.741	FA	82,673	0	07/29/2019.	02/01/2027.
097751 BJ 9	BOMBARDIER INC.		C	1,2	4FE	181,620	100.250	180,450	180,000	180,401	12,729	(1,078)	0	0	6.000	5.204	AO	2,280	10,800	07/12/2018.	10/15/2022.
097751 BP 5	BOMBARDIER INC.		C	1	4FE	613,164	109.625	610,611	557,000	599,666	0	(13,498)	0	0	8.750	4.528	JD	4,061	37,363	07/11/2019.	12/01/2021.
10373Q AV 2	BP CAPITAL MARKETS AMERICA INC.			1,2	1FE	1,465,605	103.456	1,551,845	1,500,000	1,468,442	0	2,837	0	0	3.017	3.355	JJ	20,742	22,628	04/12/2019.	01/16/2027.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
10373Q BE 9	BP CAPITAL MARKETS AMERICA INC			1,2	1FE	12,003,200	106.246	12,749,556	12,000,000	12,002,831	0	(369)	0	0	3.410	3.406	FA	159,133	204,600	02/07/2019.	02/11/2026.
110122 BE 7	BRISTOL-MYERS SQUIBB CO			1	1FE	2,998,620	101.024	3,030,729	3,000,000	2,999,492	0	487	0	0	2.875	2.889	FA	31,625	89,250	02/08/2018.	02/19/2021.
110122 BK 3	BRISTOL-MYERS SQUIBB CO			1,2	1FE	8,026,140	102.793	8,223,456	8,000,000	8,022,683	0	(4,629)	0	0	3.250	3.151	FA	94,611	186,750	04/02/2019.	02/20/2023.
110122 BM 9	BRISTOL-MYERS SQUIBB CO			1,2	1FE	3,708,390	105.279	3,684,765	3,500,000	3,705,377	0	(3,013)	0	0	3.625	2.130	MN	16,212	0	12/05/2019.	05/15/2024.
110122 BZ 0	BRISTOL-MYERS SQUIBB CO			1,2	1FE	6,972,840	103.105	7,217,378	7,000,000	6,976,216	0	3,376	0	0	2.900	2.980	JJ	126,875	0	05/07/2019.	07/26/2024.
11134L AK 5	BROADCOM CORP			1	2FE	570,352	99.865	584,212	585,000	579,751	0	4,903	0	0	2.200	3.085	JJ	5,935	12,870	01/24/2018.	01/15/2021.
11135F AC 5	BROADCOM INC			1	2FE	1,991,100	101.776	2,035,524	2,000,000	1,992,809	0	1,709	0	0	3.125	3.261	AO	13,194	32,986	06/07/2019.	10/15/2022.
11135F AE 1	BROADCOM INC			1,2	2FE	892,547	106.220	934,734	880,000	891,865	0	(682)	0	0	4.250	4.000	AO	7,896	19,739	08/08/2019.	04/15/2026.
118230 AJ 0	BUCKEYE PARTNERS LP			1,2	3FE	138,884	101.875	139,569	137,000	138,172	0	(712)	0	0	4.875	3.830	FA	2,783	3,339	06/19/2019.	02/01/2021.
118230 AK 7	BUCKEYE PARTNERS LP			1,2	3FE	275,333	100.375	276,031	275,000	275,336	0	3	0	0	4.150	4.109	JJ	5,706	0	11/12/2019.	07/01/2023.
120111 BM 0	STANDARD INDUSTRIES INC (DELAWARE)			1,2	3FE	1,321,534	102.625	1,313,600	1,280,000	1,312,948	0	(8,585)	0	0	5.375	4.371	MN	8,791	32,331	11/20/2019.	11/15/2024.
1248EP AY 9	CCO HOLDINGS LLC			1,2	3FE	313,238	101.125	313,488	310,000	311,608	4,181	(1,435)	0	0	5.250	4.532	MS	4,114	16,275	02/14/2019.	09/30/2022.
1248EP BD 4	CCO HOLDINGS LLC			1,2	3FE	311,863	101.375	309,194	305,000	308,464	0	(3,399)	0	0	5.750	4.603	MS	5,846	8,769	04/03/2019.	09/01/2023.
1248EP BF 9	CCO HOLDINGS LLC			1,2	3FE	1,590,688	101.875	1,579,063	1,550,000	1,579,004	(3,814)	(7,869)	0	0	5.125	2.544	MN	13,240	2,563	10/30/2019.	05/01/2023.
1248EP BG 7	CCO HOLDINGS LLC			1,2	3FE	416,690	103.250	414,033	401,000	414,033	(1,829)	(829)	0	0	5.375	2.206	MN	3,592	0	12/10/2019.	05/01/2025.
12505F AD 3	OUTFRONT MEDIA CAPITAL LLC			1,2	4FE	181,706	102.500	180,400	176,000	179,555	0	(2,151)	0	0	5.625	4.348	MN	1,265	9,900	05/03/2019.	02/15/2024.
125523 AF 7	CIGNA CORP			1,2	2FE	1,048,340	104.381	1,043,814	1,000,000	1,048,025	0	(315)	0	0	3.750	2.296	JJ	17,292	0	12/19/2019.	07/15/2023.
125523 AH 3	CIGNA CORP			1,2	2FE	554,460	110.765	553,823	500,000	554,278	0	(182)	0	0	4.375	2.929	AO	4,618	0	12/18/2019.	10/15/2028.
125523 AU 4	CIGNA CORP			1,2	2FE	1,035,680	102.914	1,029,142	1,000,000	1,035,465	0	(215)	0	0	3.250	2.496	AO	6,861	0	12/18/2019.	04/15/2025.
125523 BS 8	CIGNA CORP			1,2	2FE	9,679,921	101.783	9,872,990	9,700,000	9,688,148	0	4,113	0	0	3.050	3.094	MN	25,476	305,550	11/20/2017.	11/30/2022.
125581 GQ 5	CIT GROUP INC			1	3FE	89,775	106.250	95,625	90,000	89,843	1,021	59	0	0	5.000	5.072	FA	1,700	4,500	11/20/2018.	08/15/2022.
126307 AF 4	CSC HOLDINGS LLC			1	4FE	392,213	107.250	402,188	375,000	385,101	5,739	(5,013)	0	0	6.750	5.219	MN	3,234	25,313	07/19/2018.	11/15/2021.
126307 AT 4	CSC HOLDINGS LLC			2	3FE	792,138	102.500	789,250	770,000	787,365	0	(4,772)	0	0	5.375	3.600	JJ	19,084	0	09/24/2019.	07/15/2023.
126650 CL 2	CVS HEALTH CORP			1,2	2FE	327,330	106.582	351,720	330,000	327,915	0	329	0	0	3.875	4.003	JJ	5,719	12,788	03/28/2018.	07/20/2025.
126650 CU 2	CVS HEALTH CORP			1,2	2FE	1,927,300	101.457	2,029,140	2,000,000	1,932,529	0	5,229	0	0	2.875	3.466	JD	4,792	28,750	06/06/2019.	06/01/2026.
126650 CV 0	CVS HEALTH CORP			1,2	2FE	2,229,840	104.119	2,342,673	2,250,000	2,236,710	0	3,839	0	0	3.700	3.899	MS	25,900	83,250	03/06/2018.	03/09/2023.
126650 CW 8	CVS HEALTH CORP			1,2	2FE	559,469	107.230	605,851	565,000	560,750	0	710	0	0	4.100	4.262	MS	6,177	23,165	03/06/2018.	03/25/2025.
126650 CX 6	CVS HEALTH CORP			1,2	2FE	1,027,094	109.067	1,123,390	1,030,000	1,027,525	0	269	0	0	4.300	4.334	MS	11,811	44,290	03/18/2019.	03/25/2028.
126650 DE 7	CVS HEALTH CORP			1,2	2FE	14,923	100.944	15,142	15,000	14,928	0	5	0	0	2.625	2.736	FA	149	0	08/08/2019.	08/15/2024.
126650 DF 4	CVS HEALTH CORP			1,2	2FE	5,004,250	101.993	5,099,660	5,000,000	5,004,258	0	8	0	0	3.000	2.985	FA	56,667	0	10/21/2019.	08/15/2026.
14040H BT 1	CAPITAL ONE FINANCIAL CORP			2	2FE	229,331	103.213	237,390	230,000	229,522	0	90	0	0	3.300	3.347	AO	1,286	7,590	10/26/2017.	10/30/2024.
14040H BU 8	CAPITAL ONE FINANCIAL CORP			2	2FE	752,355	102.870	771,523	750,000	751,965	0	(390)	0	0	3.200	3.108	JJ	10,067	12,000	04/26/2019.	01/30/2023.
14040H BW 4	CAPITAL ONE FINANCIAL CORP			2	2FE	4,990	107.497	5,375	5,000	4,992	0	1	0	0	3.800	3.824	JJ	80	190	01/25/2018.	01/31/2028.
14040H BZ 7	CAPITAL ONE FINANCIAL CORP			2	2FE	189,989	108.841	206,797	190,000	189,991	0	1	0	0	4.250	4.251	AO	1,368	8,075	04/26/2018.	04/30/2025.
14042R FJ 5	CAPITAL ONE NA			2	2FE	1,008,505	100.921	1,007,196	998,000	1,005,006	0	(2,551)	0	0	3.086	2.781	JAJO	5,389	27,280	08/29/2019.	01/30/2023.
14042R NW 7	CAPITAL ONE NA			2	2FE	684,685	100.146	685,997	685,000	684,718	0	33	0	0	2.150	2.166	MS	4,705	0	09/03/2019.	09/06/2022.
14913Q 3A 5	CATERPILLAR FINANCIAL SERVICES CORP			1	1FE	2,995,830	100.118	3,003,534	3,000,000	2,996,266	0	436	0	0	1.900	1.948	MS	18,208	0	09/03/2019.	09/06/2022.
14913Q 3B 3	CATERPILLAR FINANCIAL SERVICES CORP			1	1FE	5,994,360	100.289	6,017,310	6,000,000	5,994,519	0	159	0	0	2.150	2.170	MN	18,992	0	11/04/2019.	11/08/2024.
15135B AH 4	CENTENE ESCROW CORP			1,2	3FE	170,100	103.750	168,075	162,000	167,474	0	(2,626)	0	0	6.125	3.388	FA	3,749	4,961	07/10/2019.	02/15/2024.
15135B AJ 0	CENTENE CORP			1,2	3FE	1,000,195	103.500	999,810	966,000	998,972	(297)	(926)	0	0	4.750	4.165	JJ	21,158	0	11/21/2019.	01/15/2025.
15135B AN 1	CENTENE CORP			1,2	3FE	953,198	103.875	960,844	925,000	952,589	0	(609)	0	0	4.750	3.665	JJ	20,260	0	11/21/2019.	01/15/2025.

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
153527 AL 0	CENTRAL GARDEN & PET CO.			1,2	4FE	362,355	103.375	361,813	350,000	359,071	12,321	(2,376)	0	0	6.125	4.792	MN	2,739	21,438	07/12/2018.	11/15/2023.
156700 AR 7	CENTURYLINK INC.			1	4FE	567,938	104.750	576,125	550,000	559,368	16,795	(6,052)	0	0	6.450	5.217	JD	1,577	35,475	08/21/2018.	06/15/2021.
156700 AS 5	CENTURYLINK INC.			1	4FE	211,125	105.000	210,000	200,000	210,000	(690)	(435)	0	0	5.800	3.264	MS	3,416	0	11/26/2019.	03/15/2022.
15723R AA 2	CFX ESCROW CORP.			1,2	3FE	147,315	106.375	146,798	138,000	146,798	(353)	(164)	0	0	6.000	2.610	FA	3,128	0	12/16/2019.	02/15/2024.
161175 AY 0	CHARTER COMMUNICATIONS INC.			1,2	2FE	1,605,368	110.074	1,629,088	1,480,000	1,602,514	0	(2,854)	0	0	4.908	3.197	JJ	31,880	11,779	12/19/2019.	07/23/2025.
161175 BB 9	CHARTER COMMUNICATIONS INC.			1,2	2FE	1,526,640	105.135	1,524,455	1,450,000	1,514,343	0	(5,601)	0	0	4.464	2.540	JJ	28,408	20,088	12/26/2019.	07/23/2022.
16411Q AB 7	CHENIERE ENERGY PARTNERS LP.			1,2	3FE	281,813	104.125	281,138	270,000	280,872	0	(940)	0	0	5.250	3.249	AO	3,544	0	10/22/2019.	10/01/2025.
16412X AC 9	CHENIERE CORPUS CHRISTI HOLDINGS LLC.			1,2	2FE	1,681,105	112.500	1,687,500	1,500,000	1,679,527	0	(1,578)	0	0	5.875	3.145	JD	245	44,063	12/19/2019.	03/31/2025.
16412X AG 0	CHENIERE CORPUS CHRISTI HOLDINGS LLC.			1,2	2FE	822,113	110.750	830,625	750,000	821,604	0	(508)	0	0	5.125	3.571	JD	107	19,219	12/06/2019.	06/30/2027.
166764 AH 3	CHEVRON CORP.			1,2	1FE	3,970,388	104.053	3,980,039	3,825,000	3,912,936	0	(25,840)	0	0	3.191	2.447	JD	2,373	122,056	09/28/2017.	06/24/2023.
172441 AX 5	CINEMARK USA INC.			1,2	4FE	103,636	101.000	104,030	103,000	103,443	2,143	(155)	0	0	5.125	4.659	JD	235	5,279	10/15/2018.	12/15/2022.
172967 GK 1	CITIGROUP INC.				2FE	1,032,990	104.503	1,045,027	1,000,000	1,026,565	0	(6,425)	0	0	4.050	2.972	JJ	16,988	20,250	05/08/2019.	07/30/2022.
172967 JT 9	CITIGROUP INC.				2FE	1,671,312	108.676	1,738,810	1,600,000	1,665,043	0	(6,269)	0	0	4.400	3.571	JD	4,107	70,400	05/29/2019.	06/10/2025.
172967 LD 1	CITIGROUP INC.			1,2,5	1FE	6,810,700	107.249	6,971,205	6,500,000	6,793,900	0	(16,800)	0	0	3.887	3.164	JJ	120,011	0	07/16/2019.	01/10/2028.
172967 LM 1	CITIGROUP INC.			1,2,5	1FE	4,476,555	101.743	4,578,435	4,500,000	4,480,011	0	3,456	0	0	2.876	3.010	JJ	56,442	64,710	05/14/2019.	07/24/2023.
17308C C4 6	CITIGROUP INC.			1,2,5	1FE	6,000,000	100.298	6,017,856	6,000,000	6,000,000	0	0	0	0	2.312	2.313	MN	21,964	0	10/28/2019.	11/04/2022.
17325F AV 0	CITIBANK NA.			1,2,5	1FE	6,000,000	101.237	6,074,226	6,000,000	6,000,000	0	0	0	0	3.165	3.167	FA	69,630	94,950	02/11/2019.	02/19/2022.
17325F AY 4	CITIBANK NA.			1,2,5	1FE	6,000,000	101.251	6,075,060	6,000,000	6,000,000	0	0	0	0	2.844	2.846	MN	19,434	84,372	05/15/2019.	05/20/2022.
17401Q AS 0	CITIZENS BANK NA.			2	2FE	2,697,543	102.375	2,764,117	2,700,000	2,698,240	0	697	0	0	3.250	3.282	FA	33,394	43,875	02/11/2019.	02/14/2022.
19240C AA 1	COGENT COMMUNICATIONS GROUP, INC.			1,2	4FE	254,375	104.500	261,250	250,000	252,646	5,798	(1,278)	0	0	5.375	4.794	MS	4,479	13,438	08/14/2018.	03/01/2022.
20030N BX 8	COMCAST CORP.			1,2	1FE	1,801,314	103.661	1,865,898	1,800,000	1,801,169	0	(145)	0	0	3.000	2.983	FA	22,500	27,000	04/09/2019.	02/01/2024.
20030N CR 0	COMCAST CORP.			1,2	1FE	6,809,688	106.433	7,123,554	6,693,000	6,790,606	0	(19,092)	0	0	3.700	3.325	AO	52,280	254,520	02/05/2019.	04/15/2024.
20030N CS 8	COMCAST CORP.			1,2	1FE	2,496,925	109.034	2,725,860	2,500,000	2,497,432	0	402	0	0	3.950	3.970	AO	20,847	101,493	10/02/2018.	10/15/2025.
20268J AB 9	COMMONSPIRIT HEALTH.			1,2	2FE	1,000,000	100.667	1,006,674	1,000,000	1,000,000	0	0	0	0	3.347	3.347	AO	12,086	0	08/07/2019.	10/01/2029.
202795 JN 1	COMMONWEALTH EDISON CO.			1,2	1FE	5,057,550	108.579	5,428,945	5,000,000	5,050,801	0	(5,088)	0	0	3.700	3.559	FA	69,889	185,514	08/24/2018.	08/15/2028.
203372 AL 1	COMMSCOPE INC.			1,2	4FE	172,645	100.000	172,000	172,000	172,000	2,055	(335)	0	0	5.000	5.000	JD	382	13,212	07/19/2018.	06/15/2021.
205887 BX 9	CONAGRA BRANDS INC.			2	2FE	3,000,000	99.983	2,999,487	3,000,000	3,000,000	0	0	0	0	2.703	2.744	JAJO	15,994	99,563	10/15/2018.	10/22/2020.
205887 BZ 4	CONAGRA BRANDS INC.			1	2FE	4,494,825	103.048	4,637,160	4,500,000	4,496,816	0	1,670	0	0	3.800	3.841	AO	32,775	171,000	10/15/2018.	10/22/2021.
210383 AF 2	CONSTELLIUM NV.		C	1,2	4FE	266,475	103.750	264,563	255,000	264,563	(1,156)	(757)	0	0	6.625	1.143	MS	5,631	0	12/10/2019.	03/01/2025.
22025Y AM 2	CORRECTIONS CORP OF AMERICA.			1,2	3FE	757,500	100.000	750,000	750,000	750,000	22,051	(5,176)	0	0	4.125	3.420	AO	7,734	30,938	07/11/2018.	04/01/2020.
221644 AA 5	COTT HOLDINGS INC.			2	4FE	265,838	104.250	265,838	255,000	265,693	0	(144)	0	0	5.500	4.999	AO	3,506	0	10/16/2019.	04/01/2025.
22282E AF 9	COVANTA HOLDING CORP.			1,2	4FE	262,884	102.625	261,694	255,000	261,668	(133)	(1,082)	0	0	5.875	1.494	MS	4,994	0	12/17/2019.	03/01/2024.
225310 AN 1	CREDIT ACCEPTANCE CORP.			1,2	3FE	90,350	103.875	93,488	90,000	90,347	0	(3)	0	0	5.125	5.039	JD	179	0	12/10/2019.	12/31/2024.
226373 AL 2	CRESTWOOD MIDSTREAM PARTNERS LP.			1,2	4FE	532,350	102.000	530,400	520,000	530,400	(359)	(1,591)	0	0	6.250	4.083	AO	8,125	0	11/05/2019.	04/01/2023.
228227 BD 5	CROWN CASTLE INTERNATIONAL CORP.			1	2FE	969,096	108.453	970,657	895,000	950,149	0	(13,290)	0	0	5.250	3.109	JJ	21,666	29,925	04/18/2019.	01/15/2023.
22822V AB 7	CROWN CASTLE INTERNATIONAL CORP.			1,2	2FE	133,286	109.195	141,954	130,000	132,899	0	(388)	0	0	4.450	4.021	FA	2,185	5,785	02/01/2019.	02/15/2026.
22822V AD 3	CROWN CASTLE INTERNATIONAL CORP.			1,2	2FE	540,771	100.098	550,539	550,000	545,654	0	2,514	0	0	2.250	2.739	MS	4,125	12,375	01/11/2018.	09/01/2021.
22822V AG 6	CROWN CASTLE INTERNATIONAL CORP.			1,2	2FE	346,336	102.995	360,483	350,000	347,346	0	516	0	0	3.200	3.377	MS	3,733	11,200	01/11/2018.	09/01/2024.
22822V AJ 0	CROWN CASTLE INTERNATIONAL CORP.			1,2	2FE	104,612	102.613	107,744	105,000	104,742	0	68	0	0	3.150	3.224	JJ	1,525	3,308	01/09/2018.	07/15/2023.
22822V AK 7	CROWN CASTLE INTERNATIONAL CORP.			1,2	2FE	195,786	106.333	217,982	205,000	196,856	0	797	0	0	3.800	4.386	FA	2,943	6,935	02/28/2019.	02/15/2028.
23311V AB 3	DCP MIDSTREAM OPERATING LP.			1,2	3FE	251,405	104.000	260,000	250,000	250,941	3,862	(421)	0	0	4.950	4.754	AO	3,094	12,375	11/19/2018.	04/01/2022.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
233851 DB 7	DAIMLER FINANCE NORTH AMERICA LLC			1	1FE	4,842,822	100.900	4,893,660	4,850,000	4,847,194	0	2,382	0	0	3.000	3.052	FA	52,138	145,500	02/15/2018.	02/22/2021.
233851 DJ 0	DAIMLER FINANCE NORTH AMERICA LLC			1	1FE	4,494,780	101.412	4,563,554	4,500,000	4,497,604	0	1,718	0	0	3.350	3.391	MN	23,869	150,750	04/30/2018.	05/04/2021.
233851 DR 2	DAIMLER FINANCE NORTH AMERICA LLC			1	1FE	9,140,950	102.477	9,325,389	9,100,000	9,132,598	0	(8,352)	0	0	3.400	3.225	FA	110,868	154,700	05/16/2019.	02/22/2022.
235825 AE 6	DANA HOLDING CORP			1,2	3FE	526,422	102.875	524,663	510,000	523,810	0	(2,611)	0	0	5.500	4.470	JD	1,247	14,025	12/06/2019.	12/15/2024.
23918K AQ 1	DAVITA HEALTHCARE PARTNERS INC			1,2	3FE	1,567,596	102.500	1,578,500	1,540,000	1,563,420	0	(4,176)	0	0	5.125	4.274	JJ	36,393	13,069	12/12/2019.	07/15/2024.
24422E UD 9	JOHN DEERE CAPITAL CORP				1FE	6,745,410	101.107	6,824,709	6,750,000	6,748,122	0	1,521	0	0	2.875	2.899	MS	58,758	194,063	03/08/2018.	03/12/2021.
24422E UE 7	JOHN DEERE CAPITAL CORP				1FE	9,974,600	106.206	10,620,580	10,000,000	9,979,289	0	3,569	0	0	3.450	3.494	MS	103,500	345,000	09/05/2018.	03/13/2025.
24422E UK 3	JOHN DEERE CAPITAL CORP				1FE	4,048,745	102.160	4,137,492	4,050,000	4,049,279	0	409	0	0	3.125	3.136	MS	39,023	126,563	09/05/2018.	09/10/2021.
25272K AG 8	DIAMOND 1 FINANCE CORP			1,2	2FE	1,083,620	108.385	1,083,854	1,000,000	1,077,224	0	(6,396)	0	0	5.450	2.968	JD	2,422	27,250	09/16/2019.	06/15/2023.
25272K AK 9	DIAMOND 1 FINANCE CORP			1,2	2FE	1,302,286	115.164	1,324,383	1,150,000	1,299,036	0	(3,250)	0	0	6.020	3.661	JD	3,077	15,050	12/19/2019.	06/15/2026.
25272K AU 7	DIAMOND 1 FINANCE CORP			1,2	3FE	811,300	101.500	805,910	794,000	799,127	15,778	(9,762)	0	0	5.875	4.420	JD	2,073	52,610	11/13/2018.	06/15/2021.
25272K AW 3	DIAMOND 1 FINANCE CORP			1,2	3FE	1,585,049	105.625	1,580,150	1,496,000	1,561,824	0	(23,225)	0	0	7.125	5.053	JD	4,737	87,673	07/11/2019.	06/15/2024.
25278X AL 3	DIAMONDBACK ENERGY INC			1,2	2FE	1,043,892	100.979	1,054,219	1,044,000	1,043,893	0	1	0	0	2.875	2.877	JD	2,168	0	11/29/2019.	12/01/2024.
25278X AM 1	DIAMONDBACK ENERGY INC			1,2	2FE	531,245	101.185	538,304	532,000	531,252	0	7	0	0	3.250	3.273	JD	1,249	0	11/20/2019.	12/01/2026.
25466A AK 7	DISCOVER BANK			2	2FE	1,107,821	102.998	1,132,980	1,100,000	1,106,545	0	(1,276)	0	0	3.350	3.142	FA	14,842	18,425	05/08/2019.	02/06/2023.
25466A AN 1	DISCOVER BANK			2	2FE	250,000	104.341	260,852	250,000	250,000	0	0	0	0	4.682	4.681	FA	4,617	11,705	08/06/2018.	08/09/2028.
25466A AQ 4	DISCOVER BANK			2	2FE	299,874	99.511	298,534	300,000	299,881	0	7	0	0	2.450	2.459	MS	2,225	0	09/09/2019.	09/12/2024.
254687 FK 7	WALT DISNEY CO			1,2	1FE	9,959,200	98.919	9,891,930	10,000,000	9,961,513	0	2,313	0	0	1.750	1.830	FA	55,903	0	09/03/2019.	08/30/2024.
254709 AJ 7	DISCOVER FINANCIAL SERVICES			1	2FE	1,043,243	104.498	1,071,101	1,025,000	1,040,150	0	(3,229)	0	0	3.850	3.307	MN	4,385	39,463	04/26/2019.	11/21/2022.
254709 AL 2	DISCOVER FINANCIAL SERVICES			2	2FE	500,825	105.592	527,962	500,000	500,753	0	(72)	0	0	3.750	3.717	MS	6,094	9,375	04/26/2019.	03/04/2025.
254709 AP 3	DISCOVER FINANCIAL SERVICES			2	2FE	95,937	109.435	103,963	95,000	95,828	0	(108)	0	0	4.500	4.332	JJ	1,793	2,138	02/01/2019.	01/30/2026.
25470X AE 5	DISH DBS CORP			1	4FE	772,370	104.875	786,563	750,000	766,169	5,653	(5,750)	0	0	6.750	5.145	JD	4,219	39,656	07/26/2019.	06/01/2021.
25470X AJ 4	DISH DBS CORP			1	4FE	254,232	106.000	286,200	270,000	259,414	7,361	3,652	0	0	5.875	7.603	JJ	7,314	15,863	07/19/2018.	07/15/2022.
257375 AH 8	DOMINION GAS HOLDINGS LLC			1,2	2FE	787,820	104.974	829,295	790,000	788,833	0	211	0	0	3.600	3.633	JD	1,264	28,440	12/03/2014.	12/15/2024.
26078J AB 6	DOWDUPONT INC			1,2	2FE	522,655	106.948	534,738	500,000	519,555	0	(3,100)	0	0	4.205	3.103	MN	2,687	20,266	05/08/2019.	11/15/2023.
26078J AC 4	DOWDUPONT INC			1,2	2FE	949,682	109.980	978,822	890,000	944,262	0	(5,420)	0	0	4.493	3.310	MN	5,110	28,122	05/22/2019.	11/15/2025.
26078J AH 3	DOWDUPONT INC			9	2FE	259,563	101.897	264,931	260,000	259,646	0	83	0	0	3.020	3.101	FMAN.	1,025	9,198	01/31/2019.	11/15/2023.
26441C AL 9	DUKE ENERGY CORP			1,2	2FE	169,678	105.757	169,211	160,000	166,087	0	(1,612)	0	0	3.950	2.813	AO	1,334	6,320	09/26/2017.	10/15/2023.
26441C AS 4	DUKE ENERGY CORP			1,2	2FE	1,909,630	100.054	2,001,078	2,000,000	1,916,444	0	6,814	0	0	2.650	3.355	MS	17,667	26,500	05/22/2019.	09/01/2026.
26441C AX 3	DUKE ENERGY CORP			1,2	2FE	491,545	102.710	513,551	500,000	492,130	0	585	0	0	3.150	3.386	FA	5,950	7,875	05/09/2019.	08/15/2027.
26885B AD 2	EQT MIDSTREAM PARTNERS LP			1,2	2FE	3,039,330	100.292	3,008,769	3,000,000	3,032,154	0	(7,176)	0	0	4.750	4.413	JJ	65,708	71,250	02/15/2019.	07/15/2023.
26907Y AA 2	ESH HOSPITALITY INC			1,2	3FE	569,619	103.375	568,563	550,000	567,497	0	(2,122)	0	0	5.250	3.457	MN	4,813	14,438	10/21/2019.	05/01/2025.
28470R AC 6	ELDORADO RESORTS INC			1,2	4FE	845,000	104.250	834,000	800,000	822,253	14,251	(13,999)	0	0	7.000	5.094	FA	23,333	56,000	07/19/2018.	08/01/2023.
28470R AF 9	ELDORADO RESORTS INC			1,2	4FE	316,875	104.750	314,250	300,000	314,250	(1,843)	(782)	0	0	6.000	2.364	AO	4,500	0	12/04/2019.	04/01/2025.
29278N AH 6	ENERGY TRANSFER OPERATING LP			1,2	2FE	2,242,035	106.188	2,389,239	2,250,000	2,243,242	0	1,207	0	0	4.500	4.578	AO	21,375	75,938	01/08/2019.	04/15/2024.
29278N AK 9	ENERGY TRANSFER OPERATING LP			1	2FE	121,325	103.886	119,469	115,000	117,797	1,606	(3,409)	0	0	7.500	4.318	AO	1,821	8,625	12/17/2018.	10/15/2020.
30219G AR 9	EXPRESS SCRIPTS HOLDING CO			1	2FE	2,099,517	100.414	2,108,698	2,100,000	2,099,849	0	161	0	0	2.600	2.608	MN	4,702	54,600	11/20/2017.	11/30/2020.
30231G AT 9	EXXON MOBIL CORP			1,2	1FE	5,531,735	104.972	5,773,433	5,500,000	5,528,906	0	(2,829)	0	0	3.043	2.946	MS	55,788	83,683	04/26/2019.	03/01/2026.
31428X BU 9	FEDEX CORP			1	2FE	4,494,780	102.677	4,620,447	4,500,000	4,496,390	0	1,610	0	0	3.400	3.441	JJ	70,975	75,650	01/14/2019.	01/14/2022.
31430Q BG 1	FELCOR LODGING LP			1,2	4FE	78,656	104.375	78,281	75,000	78,226	0	(430)	0	0	6.000	2.740	JD	375	2,250	10/23/2019.	06/01/2025.
31620M AK 2	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2FE	509,590	104.128	520,639	500,000	508,077	0	(1,514)	0	0	3.500	2.941	AO	3,694	8,750	05/22/2019.	04/15/2023.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31620M AT 3	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2FE	181,921	103.326	201,486	195,000	183,187	0	1,265	0	0	3.000	4.052	FA	2,210	2,925	03/04/2019.	08/15/2026.
31620M BJ 4	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2FE	483,960	109.250	524,399	480,000	483,751	0	(209)	0	0	3.750	3.649	MN	2,000	9,000	05/15/2019.	05/21/2029.
31677Q BK 4	FIFTH THIRD BANK (OHIO)			2	1FE	3,998,480	100.077	4,003,076	4,000,000	3,999,571	0	508	0	0	2.200	2.213	AO	14,911	88,000	10/25/2017.	10/30/2020.
336130 AB 5	FIRST QUALITY FINANCE COMPANY INC.			1,2	4FE	156,375	104.125	156,188	150,000	156,188	(74)	(113)	0	0	5.000	3.985	JJ	3,750	0	11/25/2019.	07/01/2025.
337738 AR 9	FISERV INC.			1,2	2FE	118,433	110.317	132,381	120,000	118,553	0	120	0	0	4.200	4.367	AO	1,260	5,124	02/28/2019.	10/01/2028.
337738 AS 7	FISERV INC.			1,2	2FE	237,600	101.770	242,212	238,000	237,640	0	40	0	0	2.750	2.786	JJ	3,400	0	06/10/2019.	07/01/2024.
337738 AT 5	FISERV INC.			1,2	2FE	524,963	103.599	543,897	525,000	524,968	0	5	0	0	3.200	3.201	JJ	8,727	0	06/10/2019.	07/01/2026.
337738 AU 2	FISERV INC.			1,2	2FE	527,160	105.209	526,047	500,000	526,734	0	(426)	0	0	3.500	2.839	JJ	9,090	0	10/24/2019.	07/01/2029.
345397 VR 1	FORD MOTOR CREDIT CO LLC				3FE	6,172,686	103.084	6,030,408	5,850,000	5,985,331	0	(120,385)	0	0	5.750	3.555	FA	140,156	336,375	05/31/2018.	02/01/2021.
345397 XF 5	FORD MOTOR CREDIT CO LLC				2FE	4,381,446	100.036	4,416,572	4,415,000	4,411,246	0	15,654	0	0	2.459	2.824	MS	28,347	108,565	01/30/2018.	03/27/2020.
345397 ZR 7	FORD MOTOR CREDIT COMPANY LLC			2	2FE	757,067	102.808	771,061	750,000	757,046	0	(21)	0	0	5.113	4.983	MN	6,178	0	12/18/2019.	05/03/2029.
345397 ZU 0	FORD MOTOR CREDIT COMPANY LLC				2FE	248,997	100.966	252,415	250,000	249,083	0	86	0	0	3.350	3.487	MN	1,396	2,094	09/17/2019.	11/01/2022.
345397 ZX 4	FORD MOTOR CREDIT COMPANY LLC			2	2FE	1,489,000	102.027	1,519,178	1,489,000	1,489,000	0	0	0	0	4.063	4.063	MN	10,083	0	10/29/2019.	11/01/2024.
35671D AU 9	FREEPORT-MCMORAN COPPER & GOLD INC.			1,2	3FE	534,637	101.250	536,625	530,000	534,469	0	(169)	0	0	3.550	3.094	MS	6,272	0	12/02/2019.	03/01/2022.
36155W AK 2	GCI INC.			1,2	4FE	274,702	104.500	272,745	261,000	272,745	(350)	(1,607)	0	0	6.875	2.569	AO	3,788	0	11/12/2019.	04/15/2025.
36166T AA 8	GCI LLC			2	4FE	67,882	108.125	68,119	63,000	67,511	0	(371)	0	0	6.625	3.755	JD	186	2,191	10/04/2019.	06/15/2024.
364725 BA 8	TEGNA INC.			1,2	3FE	873,244	100.250	867,163	865,000	865,000	6,038	(5,147)	0	0	5.125	5.125	JJ	20,442	49,869	09/21/2018.	07/15/2020.
364725 BE 0	TEGNA INC.			1,2	3FE	511,594	103.125	515,625	500,000	508,788	0	(2,806)	0	0	6.375	5.216	AO	6,729	26,934	09/04/2019.	10/15/2023.
366651 AB 3	GARTNER INC.			1,2	4FE	272,531	104.125	270,725	260,000	270,725	(484)	(1,323)	0	0	5.125	3.098	AO	3,331	6,663	09/25/2019.	04/01/2025.
37045X BF 2	GENERAL MOTORS FINANCIAL COMPANY INC.			1,2	2FE	405,340	102.096	408,383	400,000	403,141	0	(2,199)	0	0	4.200	3.456	MS	5,600	8,400	03/15/2019.	03/01/2021.
37045X BX 3	GENERAL MOTORS FINANCIAL COMPANY INC.			9	2FE	772,928	100.618	764,697	760,000	768,133	0	(3,259)	0	0	3.271	2.872	MJSD.	138	29,018	07/11/2018.	06/30/2022.
37045X CB 0	GENERAL MOTORS FINANCIAL COMPANY INC.			1	2FE	3,537,504	100.194	3,606,998	3,600,000	3,579,974	0	23,004	0	0	2.450	3.122	MN	13,475	88,200	02/15/2018.	11/06/2020.
37045X CD 6	GENERAL MOTORS FINANCIAL COMPANY INC.			1,2	2FE	504,645	102.943	514,717	500,000	504,406	0	(239)	0	0	3.500	3.296	MN	2,625	8,750	09/12/2019.	11/07/2024.
37045X CS 3	GENERAL MOTORS FINANCIAL COMPANY INC.			1,2	2FE	395,920	113.527	397,345	350,000	395,819	0	(101)	0	0	5.650	3.879	JJ	9,009	0	12/19/2019.	01/17/2029.
37045X CU 8	GENERAL MOTORS FINANCIAL COMPANY INC.			1	2FE	8,207,634	102.920	8,439,424	8,200,000	8,206,271	0	(1,363)	0	0	3.550	3.518	JJ	139,890	72,775	06/07/2019.	07/08/2022.
37185L AH 5	GENESIS ENERGY LP			1,2	4FE	271,625	101.000	267,650	265,000	267,636	12,371	(3,111)	0	0	6.750	4.999	FA	7,453	17,888	07/30/2018.	08/01/2022.
380355 AD 9	GOEASY LTD.		C	1,2	3FE	395,000	101.875	402,406	395,000	395,000	0	0	0	0	5.375	5.377	N/A	2,005	0	11/12/2019.	12/01/2024.
38141G WC 4	GOLDMAN SACHS GROUP INC.			1,2	1FE	8,534,910	101.337	8,583,261	8,470,000	8,495,340	0	(18,635)	0	0	3.000	2.767	AO	45,879	254,100	11/14/2017.	04/26/2022.
38141G WJ 9	GOLDMAN SACHS GROUP INC.			1,2,5	1FE	3,894,720	101.606	4,064,224	4,000,000	3,922,795	0	20,915	0	0	2.908	3.513	JD	8,401	116,320	08/24/2018.	06/05/2023.
38141G WM 2	GOLDMAN SACHS GROUP INC.			1,2,5	1FE	3,652,665	101.548	3,706,498	3,650,000	3,651,523	0	(565)	0	0	2.905	2.888	JJ	46,242	106,033	10/06/2017.	07/24/2023.
38141G WT 7	GOLDMAN SACHS GROUP INC.			1,2	1FE	3,148,457	102.860	3,240,074	3,150,000	3,149,065	0	278	0	0	3.200	3.210	FA	35,840	100,800	01/18/2018.	02/23/2023.
38148Y AC 2	GOLDMAN SACHS GROUP INC.			1,2,5	1FE	7,200,000	101.247	7,289,813	7,200,000	7,200,000	0	0	0	0	2.876	2.877	AO	35,087	207,072	10/24/2017.	10/31/2022.
382550 BA 8	GOODYEAR TIRE & RUBBER CO.			1	3FE	547,500	103.750	518,750	500,000	514,783	7,843	(23,060)	0	0	8.750	3.888	FA	16,528	43,750	07/24/2018.	08/15/2020.
382550 BE 0	GOODYEAR TIRE & RUBBER CO.			1,2	3FE	539,315	101.500	537,950	530,000	535,921	0	(3,394)	0	0	5.125	3.807	MN	3,471	13,197	11/13/2019.	11/15/2023.
383909 AE 8	WR GRACE & CO (CONNECTICUT DIVISION)			1	3FE	1,064,850	104.000	1,066,000	1,025,000	1,061,449	0	(3,401)	0	0	5.125	3.020	AO	13,133	0	10/31/2019.	10/01/2021.
38869P AL 8	GRAPHIC PACKAGING INTERNATIONAL INC.			1,2	3FE	99,600	105.000	100,800	96,000	99,026	0	(574)	0	0	4.875	3.605	MN	598	2,340	06/19/2019.	11/15/2022.
398433 AH 5	GRIFFON CORP.			1,2	4FE	404,579	100.250	416,038	415,000	408,494	30,188	2,731	0	0	5.250	6.034	MS	7,263	21,788	07/20/2018.	03/01/2022.
398905 AL 3	GROUP 1 AUTOMOTIVE INC.			1,2	3FE	188,947	102.750	188,033	183,000	187,705	0	(1,242)	0	0	5.250	3.842	JD	427	1,181	12/13/2019.	12/15/2023.
404121 AD 7	HCA INC.			1	3FE	1,644,375	110.500	1,657,500	1,500,000	1,588,291	33,325	(38,784)	0	0	7.500	4.557	FA	42,500	112,500	07/12/2018.	02/15/2022.
40412C AC 5	HCA HOLDINGS INC.			1	3FE	104,330	104.375	104,375	100,000	101,973	1,403	(1,680)	0	0	6.250	4.427	FA	2,361	6,250	07/30/2018.	02/15/2021.
404280 BJ 7	HSBC HOLDINGS PLC		C	2,5	1FE	1,769,256	102.223	1,840,018	1,800,000	1,779,206	0	6,055	0	0	3.262	3.650	MS	17,615	58,716	05/04/2018.	03/13/2023.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
404280 BS 7	HSBC HOLDINGS PLC		C	2,5	1FE	4,500,000	104.915	4,721,180	4,500,000	4,500,000	0	0	0	0	3.950	3.951	MN	21,231	177,750	05/10/2018.	05/18/2024.
421924 BK 6	HEALTHSOUTH CORP			1,2	4FE	208,075	101.375	207,819	205,000	206,891	0	(1,184)	0	0	5.750	4.598	MN	1,965	0	12/17/2019.	11/01/2024.
428040 CT 4	HERTZ CORP			1,2	4FE	515,419	104.000	514,800	495,000	512,048	0	(3,371)	0	0	7.625	3.779	JD	3,145	19,534	11/26/2019.	06/01/2022.
42809H AG 2	HESS CORP			1,2	3FE	1,170,768	106.588	1,172,467	1,100,000	1,170,521	0	(247)	0	0	4.300	3.268	AO	11,825	0	12/19/2019.	04/01/2027.
42824C BE 8	HEWLETT PACKARD ENTERPRISE CO			1,2	2FE	4,998,950	99.999	4,999,930	5,000,000	4,999,052	0	102	0	0	2.250	2.256	AO	33,750	0	09/04/2019.	04/01/2023.
431475 AB 8	HILL-ROM HOLDINGS INC			1,2	3FE	520,625	103.750	518,750	500,000	518,750	(598)	(1,277)	0	0	5.000	3.841	FA	9,444	0	09/25/2019.	02/15/2025.
432833 AB 7	HILTON DOMESTIC OPERATING COMPANY INC			1,2	3FE	562,375	101.750	559,625	550,000	559,625	(914)	(1,836)	0	0	4.250	2.911	MS	7,792	0	10/30/2019.	09/01/2024.
444454 AA 0	HUGHES SATELLITE SYSTEMS CORP			1	4FE	1,327,383	106.875	1,319,906	1,235,000	1,283,282	33,308	(31,339)	0	0	7.625	4.807	JD	4,185	94,169	08/23/2018.	06/15/2021.
44891A AU 1	HYUNDAI CAPITAL AMERICA			1	2FE	6,392,192	102.050	6,531,213	6,400,000	6,396,150	0	2,425	0	0	3.750	3.791	JJ	115,333	260,000	06/04/2018.	07/08/2021.
44891A BC 0	HYUNDAI CAPITAL AMERICA			1	2FE	5,499,395	101.046	5,557,503	5,500,000	5,499,306	0	(89)	0	0	2.850	2.857	MN	26,560	0	10/28/2019.	11/01/2022.
45262B AA 1	IMPERIAL BRANDS FINANCE PLC		C	1,2	2FE	5,970,300	101.020	6,061,218	6,000,000	5,972,685	0	2,385	0	0	3.125	3.233	JJ	80,729	0	07/23/2019.	07/26/2024.
457030 AJ 3	INGLES MARKET INC			1,2	3FE	406,639	101.875	408,519	401,000	405,055	4,291	(1,538)	0	0	5.750	5.108	JD	1,025	23,174	07/22/2019.	06/15/2023.
459200 JX 0	INTERNATIONAL BUSINESS MACHINES CORP			1	1FE	4,497,570	102.184	4,598,293	4,500,000	4,498,065	0	495	0	0	2.850	2.869	MN	17,100	63,413	05/08/2019.	05/13/2022.
459200 JY 8	INTERNATIONAL BUSINESS MACHINES CORP			1	1FE	6,275,934	103.595	6,526,453	6,300,000	6,278,767	0	2,833	0	0	3.000	3.083	MN	24,150	94,500	05/08/2019.	05/15/2024.
459200 JZ 5	INTERNATIONAL BUSINESS MACHINES CORP			1	1FE	3,992,560	105.414	4,216,564	4,000,000	3,993,161	0	601	0	0	3.300	3.330	MN	16,867	66,000	05/08/2019.	05/15/2026.
460599 AB 9	INTERNATIONAL GAME TECHNOLOGY PLC		C	1	3FE	1,045,944	105.500	1,055,000	1,000,000	1,039,241	2,502	(6,204)	0	0	6.250	3.705	FA	23,611	21,719	12/02/2019.	02/15/2022.
46284P AP 9	IRON MOUNTAIN INC			1,2	4FE	392,606	101.000	391,880	388,000	390,393	0	(2,214)	0	0	5.750	4.731	FA	8,428	7,188	09/05/2019.	08/15/2024.
46284P AQ 7	IRON MOUNTAIN INC			1,2	3FE	1,613,175	102.125	1,603,362	1,570,000	1,595,542	19,133	(13,217)	0	0	6.000	4.914	FA	35,587	94,200	09/21/2018.	08/15/2023.
46625H JD 3	JPMORGAN CHASE & CO				1FE	6,566,805	104.885	6,607,755	6,300,000	6,446,732	0	(67,648)	0	0	4.500	3.322	JJ	123,638	283,500	03/09/2018.	01/24/2022.
46625H KC 3	JPMORGAN CHASE & CO			2	1FE	1,247,225	104.359	1,304,491	1,250,000	1,248,498	0	270	0	0	3.125	3.151	JJ	17,144	39,063	01/15/2015.	01/23/2025.
46647P AE 6	JPMORGAN CHASE & CO			1,2,5	1FE	4,979,800	101.231	5,061,570	5,000,000	4,982,941	0	3,141	0	0	2.776	2.886	AO	25,447	69,400	05/15/2019.	04/25/2023.
46647P AP 1	JPMORGAN CHASE & CO			1,2,5	1FE	2,716,137	104.272	2,815,336	2,700,000	2,713,086	0	(3,051)	0	0	3.559	3.403	AO	18,151	96,093	03/01/2019.	04/23/2024.
46647P AY 2	JPMORGAN CHASE & CO			1,2,5	1FE	5,400,000	106.591	5,755,930	5,400,000	5,400,000	0	0	0	0	4.023	4.025	JD	15,690	217,242	11/28/2018.	12/05/2024.
46647P BA 3	JPMORGAN CHASE & CO			1,2,5	1FE	4,000,240	108.290	4,331,596	4,000,000	4,000,212	0	(28)	0	0	3.960	3.959	JJ	66,880	79,200	01/22/2019.	01/29/2027.
47010D AA 8	JAGUAR HOLDING CO II			1,2	4FE	2,093,386	103.375	2,096,445	2,028,000	2,079,742	0	(13,645)	0	0	6.375	4.545	FA	53,869	21,293	12/18/2019.	08/01/2023.
48238T AA 7	KAR AUCTION SERVICES INC			1,2	4FE	291,920	103.875	296,043	285,000	291,838	0	(82)	0	0	5.125	4.619	JD	1,217	0	12/04/2019.	06/01/2025.
48250N AA 3	KFC HOLDING CO			1,2	3FE	540,150	103.750	539,500	520,000	538,699	0	(1,451)	0	0	5.000	2.270	JD	2,167	0	12/06/2019.	06/01/2024.
49446R AL 3	KIMCO REALTY CORP			1,2	2FE	1,222,550	101.390	1,242,030	1,225,000	1,224,503	0	359	0	0	3.200	3.231	MN	6,533	39,200	04/14/2014.	05/01/2021.
49456B AF 8	KINDER MORGAN INC			1,2	2FE	808,695	108.399	812,991	750,000	808,035	0	(660)	0	0	4.300	2.686	JD	2,688	0	12/05/2019.	06/01/2025.
49456B AM 3	KINDER MORGAN INC			1,2	2FE	1,023,920	102.281	1,022,806	1,000,000	1,023,880	0	(40)	0	0	3.150	2.309	JJ	14,525	0	12/26/2019.	01/15/2023.
49456B AP 6	KINDER MORGAN INC			1,2	2FE	810,817	108.898	816,737	750,000	809,841	0	(977)	0	0	4.300	3.153	MS	10,750	0	11/06/2019.	03/01/2028.
505742 AD 8	LADDER CAPITAL FINANCE HOLDINGS LLLP			1,2	3FE	503,750	101.500	507,500	500,000	501,728	4,950	(1,972)	0	0	5.875	5.266	FA	12,240	29,375	12/12/2018.	08/01/2021.
526057 BN 3	LENNAR CORP			1,2	3FE	750,937	105.000	787,500	750,000	750,602	23,332	(230)	0	0	4.750	4.716	MN	4,552	35,625	07/13/2018.	11/15/2022.
526057 CK 8	LENNAR CORP			1	3FE	270,000	105.875	264,687	250,000	259,602	2,812	(8,835)	0	0	8.375	4.544	JJ	9,655	20,938	10/23/2018.	01/15/2021.
527298 BC 6	LEVEL 3 FINANCING INC			1,2	3FE	466,269	100.375	461,725	460,000	461,022	0	(5,247)	0	0	5.625	3.392	JD	1,150	12,938	08/07/2019.	02/01/2023.
527298 BD 4	LEVEL 3 ESCROW II INC			1,2	3FE	901,481	100.375	898,356	895,000	895,000	12,548	(5,384)	0	0	5.375	5.375	MN	6,147	36,983	08/15/2019.	08/15/2022.
53627N AC 5	LIONS GATE CAPITAL HOLDINGS LLC			1,2	4FE	624,877	103.500	621,000	600,000	617,605	(4,256)	(3,017)	0	0	6.375	5.299	FA	15,938	18,806	07/09/2019.	02/01/2024.
548661 CW 5	LOWES CO INC			1,2	2FE	1,018,125	102.374	1,023,736	1,000,000	1,015,181	0	(2,944)	0	0	3.120	2.352	AO	6,587	15,600	08/29/2019.	04/15/2022.
548661 DD 6	LOWES CO INC			1,2	2FE	251,060	103.906	259,764	250,000	250,948	0	(112)	0	0	3.125	3.034	MS	2,300	3,906	05/22/2019.	09/15/2024.
548661 DM 6	LOWE'S COMPANIES INC			1,2	2FE	660,275	100.756	705,294	700,000	663,812	0	3,537	0	0	2.500	3.419	AO	3,694	11,250	05/22/2019.	04/15/2026.

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
552953 BX 8	MGM RESORTS INTERNATIONAL			1	3FE	772,744	111.500	786,075	705,000	749,306	12,252	(16,190)	0	0	7.750	4.693	MS	16,088	50,375	11/26/2019.	03/15/2022.
55305B AM 3	M/I HOMES INC			1,2	3FE	257,112	100.125	250,312	250,000	250,163	5,703	(4,290)	0	0	6.750	4.998	JJ	7,781	16,875	07/23/2018.	01/15/2021.
55342U AF 1	MPT OPERATING PARTNERSHIP LP			1,2	3FE	726,056	103.375	713,287	690,000	713,256	12,973	(10,090)	0	0	6.375	4.625	MS	14,663	40,322	04/09/2019.	03/01/2024.
57629W CE 8	MASSMUTUAL GLOBAL FUNDING II				1FE	4,981,450	102.526	5,126,300	5,000,000	4,987,376	0	2,613	0	0	2.750	2.810	JD	3,438	137,500	09/28/2017.	06/22/2024.
57665R AF 3	MATCH GROUP INC			1,2	3FE	500,197	105.000	504,000	480,000	495,121	2,944	(4,957)	0	0	6.375	5.165	JD	2,550	30,600	03/05/2019.	06/01/2024.
59001K AD 2	MERITOR INC			1,2	3FE	351,854	102.500	350,550	342,000	350,336	(88)	(1,431)	0	0	6.250	2.977	FA	8,075	0	12/04/2019.	02/15/2024.
59217G CL 1	METROPOLITAN LIFE GLOBAL FUNDING I				1FE	4,495,095	100.370	4,516,627	4,500,000	4,498,290	0	1,638	0	0	2.400	2.438	JJ	51,900	108,000	01/03/2018.	01/08/2021.
59523U AN 7	MID AMERICA APARTMENTS LP			1,2	2FE	1,025,040	106.211	1,062,111	1,000,000	1,023,523	0	(1,517)	0	0	3.600	3.230	JD	3,000	18,000	06/19/2019.	06/01/2027.
59523U AQ 0	MID AMERICA APARTMENTS LP			1,2	2FE	1,078,270	109.010	1,090,098	1,000,000	1,075,353	0	(2,917)	0	0	3.950	2.985	MS	11,631	20,628	08/05/2019.	03/15/2029.
60855R AG 5	MOLINA HEALTHCARE INC			1,2	4FE	1,280,891	106.500	1,320,600	1,240,000	1,273,523	26,709	(6,392)	0	0	5.375	4.271	MN	8,516	52,944	11/14/2019.	11/15/2022.
615394 AK 9	MOOG INC			1,2	3FE	239,129	101.350	238,172	235,000	237,723	5,560	(1,074)	0	0	5.250	3.948	JD	1,028	12,337	09/17/2018.	12/01/2022.
617446 7X 1	MORGAN STANLEY				2FE	1,078,540	112.349	1,123,487	1,000,000	1,071,269	0	(7,271)	0	0	5.000	3.645	MN	5,139	50,000	04/26/2019.	11/24/2025.
617446 7Y 9	MORGAN STANLEY				2FE	1,583,762	109.240	1,693,215	1,550,000	1,579,623	0	(2,798)	0	0	4.350	4.017	MS	21,164	53,287	05/08/2019.	09/08/2026.
617446 8C 6	MORGAN STANLEY			1	1FE	6,097,980	108.200	6,492,024	6,000,000	6,085,388	0	(11,993)	0	0	4.000	3.714	JJ	105,333	160,000	02/14/2019.	07/23/2025.
617446 8J 1	MORGAN STANLEY			1,2,5	1FE	10,000,000	100.995	10,099,450	10,000,000	10,000,000	0	0	0	0	2.720	2.721	JJ	119,378	0	07/18/2019.	07/22/2025.
61744Y AQ 1	MORGAN STANLEY			1,2,5	1FE	6,061,320	104.133	6,247,956	6,000,000	6,049,130	0	(12,190)	0	0	3.737	3.473	AO	41,730	224,220	02/06/2019.	04/24/2024.
617482 4M 3	MORGAN STANLEY				2FE	422,404	107.126	428,505	400,000	418,441	0	(3,963)	0	0	4.875	3.160	MN	3,250	9,750	05/08/2019.	11/01/2022.
61761J 3R 8	MORGAN STANLEY			1	1FE	4,041,040	103.002	4,120,064	4,000,000	4,038,664	0	(2,376)	0	0	3.125	2.962	JJ	53,472	62,500	07/17/2019.	07/27/2026.
61761J VL 0	MORGAN STANLEY			1	1FE	8,290,400	105.977	8,478,152	8,000,000	8,204,418	0	(38,784)	0	0	3.700	3.123	AO	55,911	296,000	09/28/2017.	10/23/2024.
61761J ZN 2	MORGAN STANLEY				2FE	157,431	106.978	165,815	155,000	156,965	0	(230)	0	0	3.950	3.750	AO	1,156	6,122	11/29/2017.	04/23/2027.
62886E AJ 7	NCR CORP			1,2	4FE	263,120	101.000	262,600	260,000	261,443	0	(1,677)	0	0	5.000	3.946	JJ	5,994	0	09/19/2019.	07/15/2022.
62886E AS 7	NCR CORP			1,2	4FE	1,031,662	102.375	1,023,750	1,000,000	1,020,763	0	(10,899)	0	0	6.375	5.216	JD	2,833	31,875	08/12/2019.	12/15/2023.
62886H AP 6	NCL CORPORATION LTD			1,2	3FE	760,000	101.250	769,500	760,000	760,000	0	0	0	0	3.625	3.625	JD	1,148	0	12/02/2019.	12/15/2024.
62947Q AU 2	NXP BV		C	1	2FE	4,963,215	102.500	5,030,700	4,908,000	4,932,603	0	(16,618)	0	0	4.125	3.758	JD	16,871	202,455	02/09/2018.	06/01/2021.
637071 AJ 0	NATIONAL OILWELL VARCO INC			1,2	2FE	733,786	101.005	779,761	772,000	746,459	0	8,132	0	0	2.600	3.810	JD	1,673	20,191	06/01/2018.	12/01/2022.
63860U AK 6	NATIONSTAR MORTGAGE LLC			1,2	4FE	940,375	100.250	937,337	935,000	935,000	20,250	(313)	0	0	6.500	6.499	JJ	30,388	60,074	02/13/2019.	07/01/2021.
63938C AD 0	NAVIENT CORP			1	3FE	774,375	105.625	792,187	750,000	763,270	47,423	(7,902)	0	0	6.625	5.432	JJ	21,393	49,687	07/26/2018.	07/26/2021.
64072T AA 3	CSC HOLDINGS LLC			1,2	4FE	1,531,650	111.625	1,479,031	1,325,000	1,458,736	22,511	(67,737)	0	0	10.875	4.562	JJ	66,443	118,266	04/09/2019.	10/15/2025.
64072T AC 9	CSC HOLDINGS LLC			1,2	3FE	267,500	106.125	265,313	250,000	265,222	0	(2,278)	0	0	6.625	2.945	JJ	7,637	0	09/24/2019.	10/15/2025.
641062 AD 6	NESTLE HOLDINGS INC			1,2	1FE	7,498,650	104.558	7,841,858	7,500,000	7,498,973	0	254	0	0	3.350	3.354	MS	67,698	251,250	09/17/2018.	09/24/2023.
641062 AE 4	NESTLE HOLDINGS INC			1,2	1FE	8,975,070	106.875	9,618,750	9,000,000	8,979,160	0	3,223	0	0	3.500	3.545	MS	84,875	315,000	09/17/2018.	09/24/2025.
64110L AJ 5	NETFLIX INC			1	3FE	289,175	105.750	296,100	280,000	285,653	6,111	(2,477)	0	0	5.500	4.494	AO	3,251	15,400	08/20/2018.	02/15/2022.
65158N AB 8	NEWMARK GROUP INC			1,2	2FE	261,645	110.125	264,300	240,000	260,747	0	(898)	0	0	6.125	3.660	MN	1,878	7,350	11/05/2019.	11/15/2023.
65339K BG 4	NEXTERA ENERGY CAPITAL HOLDINGS INC			1,2	2FE	2,525,075	103.152	2,578,805	2,500,000	2,522,222	0	(2,853)	0	0	3.150	2.922	AO	19,687	38,719	05/29/2019.	04/01/2024.
65339K BH 2	NEXTERA ENERGY CAPITAL HOLDINGS INC			1,2	2FE	510,465	104.063	520,317	500,000	509,673	0	(792)	0	0	3.250	2.901	AO	4,063	7,989	06/07/2019.	04/01/2026.
65341X AA 6	NEXSTAR BROADCASTING INC			1,2	4FE	323,950	104.250	323,175	310,000	322,328	0	(1,622)	0	0	5.625	3.491	FA	7,266	0	11/14/2019.	08/01/2024.
65342Q AC 6	NEXTERA ENERGY OPERATING PARTNERS LP			1,2	3FE	167,000	104.000	166,400	160,000	166,400	(345)	(255)	0	0	4.250	3.243	MS	2,002	0	10/23/2019.	09/15/2024.
65342Q AK 8	NEXTERA ENERGY OPERATING PARTNERS LP			1,2	3FE	92,000	104.000	95,680	92,000	92,000	0	0	0	0	4.250	4.249	JJ	1,998	0	06/24/2019.	07/15/2024.
65409Q BA 9	NIELSEN FINANCE LLC			1,2	4FE	903,375	100.250	902,250	900,000	900,000	11,250	0	0	0	4.500	4.500	AO	10,125	40,500	07/11/2018.	10/01/2020.
65409Q BB 7	NIELSEN FINANCE LLC			1,2	4FE	257,075	100.500	261,300	260,000	258,098	2,923	725	0	0	5.000	4.719	AO	2,744	7,000	11/12/2019.	04/15/2022.
65410C AA 8	NIELSEN CO (LUXEMBOURG) SARL		C	1,2	4FE	440,981	100.500	437,175	435,000	435,000	8,613	(4,263)	0	0	5.500	5.500	AO	5,981	23,925	07/19/2018.	10/01/2021.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
654740 BB 4	NISSAN MOTOR ACCEPTANCE CORP.				1FE	4,496,220	99.872	4,494,226	4,500,000	4,499,047	0	1,265	0	0	2.150	2.179	MS	24,994	96,750	09/26/2017.	09/28/2020.
654740 BN 8	NISSAN MOTOR ACCEPTANCE CORP.			9	1FE	2,500,000	100.004	2,500,097	2,500,000	2,500,000	0	0	0	0	2.558	2.598	MJSD.	1,599	79,403	09/18/2018.	09/21/2021.
66977W AN 9	NOVA CHEMICALS CORP.		C	1,2	3FE	413,100	101.875	412,593	405,000	410,835	0	(2,265)	0	0	5.250	4.221	FA	8,859	10,631	07/26/2019.	08/01/2023.
670001 AA 4	NOVELIS CORP.			1,2	4FE	263,125	104.875	262,187	250,000	260,558	0	(2,567)	0	0	6.250	4.303	FA	5,903	0	09/19/2019.	08/15/2024.
67059T AB 1	NUSTAR LOGISTICS LP.			1	3FE	504,520	100.750	503,750	500,000	501,478	13,622	(2,145)	0	0	4.800	4.343	MS	8,000	24,000	07/20/2018.	09/01/2020.
674599 BY 0	OCCIDENTAL PETROLEUM CORP.			1,2	2FE	952,470	101.537	913,834	900,000	912,620	0	(14,776)	0	0	4.100	2.395	FA	15,375	36,900	03/24/2017.	02/01/2021.
674599 CC 7	OCCIDENTAL PETROLEUM CORP.			1,2	2FE	4,635,135	101.670	4,575,168	4,500,000	4,562,949	0	(32,463)	0	0	3.125	2.358	FA	53,125	140,625	09/28/2017.	02/15/2022.
674599 CU 7	OCCIDENTAL PETROLEUM CORP.			1	2FE	5,994,720	100.606	6,036,384	6,000,000	5,995,749	0	1,029	0	0	2.600	2.645	FA	61,967	0	08/06/2019.	08/13/2021.
683715 AA 4	OPEN TEXT CORP.		C	1,2	3FE	696,094	101.625	685,968	675,000	684,909	0	(11,185)	0	0	5.625	3.908	JJ	17,508	18,984	02/26/2019.	01/15/2023.
68389X BR 5	ORACLE CORP.			1,2	1FE	11,392,476	101.982	11,625,993	11,400,000	11,395,906	0	1,242	0	0	2.625	2.637	FA	113,050	299,250	11/07/2017.	02/15/2023.
68389X BS 3	ORACLE CORP.			1,2	1FE	4,992,100	103.720	5,185,995	5,000,000	4,994,359	0	1,061	0	0	2.950	2.975	MN	18,847	147,500	11/07/2017.	11/15/2024.
693475 AX 3	PNC FINANCIAL SERVICES GROUP INC.			2	1FE	4,990,450	101.331	5,066,535	5,000,000	4,991,001	0	551	0	0	2.600	2.630	JJ	57,056	0	07/18/2019.	07/23/2026.
693522 AG 9	PQ CORP.			1,2	4FE	920,194	103.500	910,800	880,000	901,580	5,861	(13,850)	0	0	6.750	4.565	MN	7,590	46,575	10/15/2019.	11/15/2022.
69353R FH 6	PNC BANK NA.			2	1FE	6,284,817	100.441	6,327,776	6,300,000	6,294,518	0	5,053	0	0	2.500	2.584	JJ	69,562	157,500	01/17/2018.	01/22/2021.
69371R P5 9	PACCAR FINANCIAL CORP.				1FE	9,396,146	104.411	9,814,605	9,400,000	9,397,156	0	729	0	0	3.400	3.409	FA	126,064	319,600	08/06/2018.	08/09/2023.
69832A AA 4	PANASONIC CORP.		C	1,2	1FE	2,500,000	100.953	2,523,817	2,500,000	2,500,000	0	0	0	0	2.536	2.536	JJ	28,530	0	07/10/2019.	07/19/2022.
709599 AX 2	PENSKE TRUCK LEASING CO LP.			1,2	2FE	117,116	106.806	128,167	120,000	117,403	0	286	0	0	4.200	4.554	AO	1,260	5,040	01/18/2019.	04/01/2027.
709599 AY 0	PENSKE TRUCK LEASING CO LP.			1,2	2FE	608,214	101.060	626,570	620,000	612,483	0	2,198	0	0	2.700	3.101	MS	4,976	16,740	01/11/2018.	03/14/2023.
709599 BD 5	PENSKE TRUCK LEASING CO LP.			1,2	2FE	3,602,512	102.139	3,682,104	3,605,000	3,603,406	0	894	0	0	3.650	3.679	JJ	55,557	65,791	01/22/2019.	07/29/2021.
709599 BE 3	PENSKE TRUCK LEASING CO LP.			1,2	2FE	334,830	107.822	361,202	335,000	334,858	0	28	0	0	4.450	4.458	JJ	6,294	7,454	03/04/2019.	01/29/2026.
709599 BG 8	PENSKE TRUCK LEASING CO LP.			1,2	2FE	239,503	100.709	241,702	240,000	239,532	0	29	0	0	2.700	2.743	MN	1,872	0	09/10/2019.	11/01/2024.
70959W AE 3	PENSKE AUTOMOTIVE GROUP INC.			1,2	4FE	765,000	101.250	759,375	750,000	755,400	14,456	(7,181)	0	0	5.750	4.758	AO	10,781	43,125	07/24/2018.	10/01/2022.
70959W AF 0	PENSKE AUTOMOTIVE GROUP INC.			1,2	4FE	370,918	102.875	369,321	359,000	368,397	0	(2,522)	0	0	5.375	4.366	JD	1,608	6,853	12/09/2019.	12/01/2024.
70959W AH 6	PENSKE AUTOMOTIVE GROUP INC.			1	4FE	248,500	100.750	251,875	250,000	249,539	5,070	718	0	0	3.750	4.054	FA	3,542	9,375	07/17/2018.	08/15/2020.
718172 CD 9	PHILIP MORRIS INTERNATIONAL INC.			1,2	1FE	3,584,556	101.550	3,655,782	3,600,000	3,591,002	0	3,018	0	0	2.500	2.592	MN	14,750	90,000	10/31/2017.	11/02/2022.
737446 AL 8	POST HOLDINGS INC.			1,2	4FE	67,280	104.625	66,960	64,000	66,947	0	(333)	0	0	5.500	2.428	MS	1,173	0	10/24/2019.	03/01/2025.
74153W CG 2	PRICOA GLOBAL FUNDING I.				1FE	8,194,851	100.532	8,143,100	8,100,000	8,127,599	0	(30,192)	0	0	2.550	2.164	MN	21,229	206,550	09/28/2017.	11/24/2020.
74256L AS 8	PRINCIPAL LIFE GLOBAL FUNDING II.				1FE	10,812,231	100.492	10,754,675	10,702,000	10,733,768	0	(35,260)	0	0	2.625	2.283	MN	32,775	280,927	09/28/2017.	11/19/2020.
74368C AP 9	PROTECTIVE LIFE GLOBAL FUNDING.				1FE	9,500,000	103.221	9,805,976	9,500,000	9,500,000	0	0	0	0	3.104	3.104	AO	62,252	147,440	04/08/2019.	04/15/2024.
743755 AG 5	PROVIDENCE HEALTH AND SERVICES OBLIGATED.			2,5	1FE	1,700,000	99.875	1,697,875	1,700,000	1,700,000	0	0	0	0	1.791	1.817	MON	2,731	0	12/20/2019.	10/01/2042.
744320 AM 4	PRUDENTIAL FINANCIAL INC.			1,2,5	2FE	198,550	107.500	204,250	190,000	196,412	0	(1,678)	0	0	5.625	4.558	JD	475	10,687	09/13/2018.	06/15/2043.
74456Q BW 5	PUBLIC SERVICE ELECTRIC AND GAS CO.			1,2	1FE	6,738,052	104.015	7,020,999	6,750,000	6,741,008	0	2,260	0	0	3.250	3.289	MS	73,125	215,719	09/05/2018.	09/01/2023.
747525 AR 4	QUALCOMM INC.			1,2	1FE	8,080,803	101.795	8,245,427	8,100,000	8,082,536	0	2,737	0	0	2.600	2.673	JJ	88,335	145,600	06/05/2019.	01/30/2023.
74819R AP 1	QUEBECOR MEDIA INC.		C	1	3FE	769,600	108.625	803,825	740,000	763,652	0	(5,948)	0	0	5.750	4.611	JD	1,891	42,550	02/26/2019.	01/15/2023.
74840L AA 0	QUICKEN LOANS INC.			1,2	3FE	265,200	103.190	263,134	255,000	263,134	(1,355)	(711)	0	0	5.750	3.068	MN	2,444	0	11/21/2019.	05/01/2025.
75915Q AC 2	REGIONALCARE HOSPITAL PARTNERS HOLDINGS.			1,2	4FE	1,065,646	106.125	1,061,250	1,000,000	1,052,954	17,895	(12,060)	0	0	8.250	4.463	MN	13,750	43,931	11/27/2019.	05/01/2023.
761735 AP 4	REYNOLDS GROUP ISSUER (LUXEMBOURG) SA.			1,2	4FE	816,569	100.000	814,050	814,050	814,050	1,308	(1,018)	0	0	5.750	5.748	AO	9,882	38,449	05/14/2019.	10/15/2020.
761735 AR 0	REYNOLDS GROUP ISSUER INC.			1,2	4FE	1,265,625	100.125	1,251,562	1,250,000	1,250,000	11,440	(6,752)	0	0	5.501	5.573	JAJO	14,898	76,414	07/16/2018.	07/15/2021.
761735 AT 6	REYNOLDS GROUP ISSUER INC.			1,2	4FE	277,762	102.375	276,412	270,000	276,336	0	(1,427)	0	0	5.125	3.072	JJ	6,381	0	11/18/2019.	07/15/2023.
77340R AK 3	ROCKIES EXPRESS PIPELINE LLC.			1	2FE	515,970	100.750	503,750	500,000	502,721	12,012	(9,291)	0	0	5.625	3.693	AO	5,938	28,125	07/20/2018.	04/15/2020.
78355H KG 3	RYDER SYSTEM INC.			1,2	2FE	2,692,710	103.115	2,784,097	2,700,000	2,695,262	0	1,391	0	0	3.400	3.459	MS	30,600	91,800	02/21/2018.	03/01/2023.

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
78355H KL 2	RYDER SYSTEM INC.			1,2	2FE	4,895,394	105.026	5,146,264	4,900,000	4,896,196	0	802	0	0	3.650	3.670	MS	51,171	99,858	02/25/2019.	03/18/2024.
78355H KM 0	RYDER SYSTEM INC.			1,2	2FE	3,997,680	101.801	4,072,028	4,000,000	3,998,149	0	469	0	0	2.875	2.895	JD	9,583	60,375	05/15/2019.	06/01/2022.
78388J AV 8	SBA COMMUNICATIONS CORP.			1,2	4FE	339,284	104.000	339,040	326,000	337,139	0	(2,145)	0	0	4.875	3.291	MS	5,298	0	10/30/2019.	09/01/2024.
78410G AB 0	SBA COMMUNICATIONS CORP.			1,2	4FE	194,038	101.875	193,562	190,000	193,563	(58)	(417)	0	0	4.000	2.739	AO	1,900	0	11/27/2019.	10/01/2022.
78442F EJ 3	NAVIENT CORP.			1	3FE	177,694	101.250	170,100	168,000	169,366	4,449	(5,788)	0	0	8.000	4.400	MS	3,584	21,541	07/17/2018.	03/25/2020.
78442F EL 8	NAVIENT CORP.			1	3FE	504,533	108.750	511,125	470,000	499,033	15,469	(4,411)	0	0	7.250	4.087	JJ	14,766	14,500	10/30/2019.	01/25/2022.
78573N AA 0	SABRE GLBL INC.			1,2	3FE	579,469	102.250	577,712	565,000	576,550	0	(2,919)	0	0	5.375	2.858	AO	6,411	6,853	11/20/2019.	04/15/2023.
80685X AA 9	SCHLUMBERGER FINANCE CANADA LTD.		C	1	1FE	6,292,377	100.181	6,311,371	6,300,000	6,297,700	0	2,546	0	0	2.200	2.242	MN	15,785	138,600	11/14/2017.	11/20/2020.
80685X AB 7	SCHLUMBERGER FINANCE CANADA LTD.		C	2	1FE	5,396,220	101.600	5,486,395	5,400,000	5,397,759	0	738	0	0	2.650	2.665	MN	16,298	143,100	11/14/2017.	11/20/2022.
817565 CB 8	SERVICE CORPORATION INTERNATIONAL			1,2	3FE	289,800	103.125	288,750	280,000	286,784	0	(3,016)	0	0	5.375	3.579	MN	1,923	7,229	12/04/2019.	05/15/2024.
822582 BD 3	SHELL INTERNATIONAL FINANCE BV.		C	1	1FE	3,353,972	105.717	3,629,275	3,433,000	3,365,779	0	11,219	0	0	3.250	3.656	MN	15,496	111,573	12/11/2018.	05/11/2025.
822582 BZ 4	SHELL INTERNATIONAL FINANCE BV.		C	1,2	1FE	1,892,058	105.190	1,998,604	1,900,000	1,893,740	0	1,483	0	0	3.500	3.592	MN	8,867	66,500	11/07/2018.	11/13/2023.
829259 AR 1	SINCLAIR TELEVISION GROUP INC.			1,2	4FE	531,737	102.875	529,806	515,000	528,394	0	(3,343)	0	0	5.625	4.268	FA	12,070	0	11/07/2019.	08/01/2024.
82967N AL 2	SIRIUS XM RADIO INC.			1,2	3FE	90,669	101.625	90,446	89,000	90,029	0	(640)	0	0	4.625	3.540	MN	526	2,058	08/12/2019.	05/15/2023.
82967N BE 7	SIRIUS XM RADIO INC.			1,2	3FE	680,387	104.500	693,880	664,000	679,525	(328)	(534)	0	0	4.625	3.775	JJ	15,270	0	11/20/2019.	07/15/2024.
83001A AB 8	SIX FLAGS ENTERTAINMENT CORP.			1,2	3FE	161,006	103.625	160,619	155,000	160,475	0	(531)	0	0	4.875	2.886	JJ	3,169	0	12/04/2019.	07/31/2024.
84762L AS 4	SPECTRUM BRANDS INC.			1,2	4FE	307,750	103.375	305,990	296,000	304,928	0	(2,822)	0	0	6.125	4.964	JD	806	9,065	08/07/2019.	12/15/2024.
85172F AD 1	SPRINGLEAF FINANCE CORP.			1	3FE	675,000	108.125	675,781	625,000	653,562	41,473	(15,255)	0	0	7.750	4.986	AO	12,109	48,437	07/26/2018.	10/01/2021.
852061 AR 1	SPRINT NEXTEL CORP.			1	4FE	1,041,250	102.250	1,022,500	1,000,000	1,012,786	8,780	(19,795)	0	0	7.000	4.885	FA	26,444	70,000	07/13/2018.	08/15/2020.
852061 AS 9	SPRINT NEXTEL CORP.			1	4FE	511,350	104.750	518,512	495,000	508,518	(865)	(1,966)	0	0	6.000	4.896	MN	3,795	22,500	08/08/2019.	11/15/2022.
85207U AE 5	SPRINT CORP.			1	4FE	260,000	105.750	264,375	250,000	255,633	2,815	(3,057)	0	0	7.250	5.840	MS	5,337	18,125	07/17/2018.	09/15/2021.
853496 AB 3	STANDARD INDUSTRIES INC.			1,2	3FE	255,597	101.500	253,750	250,000	253,645	10,252	(1,607)	0	0	5.500	4.740	FA	5,194	13,750	09/06/2018.	02/15/2023.
855244 AN 9	STARBUCKS CORP.			1,2	2FE	4,173,664	103.222	4,309,518	4,175,000	4,174,597	0	119	0	0	3.100	3.103	MS	43,142	129,425	02/26/2018.	03/01/2023.
85571B AG 0	STARWOOD PROPERTY TRUST INC.			1,2	3FE	810,922	103.750	830,000	800,000	806,317	23,778	(3,460)	0	0	5.000	4.517	JD	1,778	40,000	10/10/2018.	12/15/2021.
857477 AT 0	STATE STREET CORP.				1FE	522,640	107.524	537,620	500,000	516,682	0	(2,690)	0	0	3.550	2.903	FA	6,558	17,750	09/28/2017.	08/18/2025.
857477 BE 2	STATE STREET CORP.			2,5	1FE	14,000,000	100.175	14,024,486	14,000,000	14,000,000	0	0	0	0	2.354	2.355	MN	54,927	0	10/29/2019.	11/01/2025.
858119 BC 3	STEEL DYNAMICS INC.			1,2	2FE	761,250	100.000	750,000	750,000	750,000	8,140	(7,202)	0	0	5.125	5.125	AO	9,609	38,437	07/26/2018.	10/01/2021.
858119 BJ 8	STEEL DYNAMICS INC.			1,2	2FE	170,872	100.750	172,282	171,000	170,873	0	1	0	0	2.800	2.816	JD	266	0	12/09/2019.	12/15/2024.
858119 BK 5	STEEL DYNAMICS INC.			1,2	2FE	546,699	101.125	553,154	547,000	546,699	0	0	0	0	3.450	3.456	AO	1,048	0	12/17/2019.	04/15/2030.
858912 AF 5	STERICYCLE INC.			1,2	3FE	442,350	105.000	457,800	436,000	442,113	0	(237)	0	0	5.375	5.120	JJ	12,824	0	09/05/2019.	07/15/2024.
86614R AG 2	SUMMIT MATERIALS LLC.			1,2	4FE	509,491	101.625	508,125	500,000	504,028	10,578	(4,924)	0	0	6.125	4.591	JJ	14,122	27,562	04/22/2019.	07/15/2023.
86765L AJ 6	SUNOCO LP.			1,2	3FE	308,362	102.250	316,975	310,000	308,904	2,903	451	0	0	4.875	4.624	JJ	6,969	12,187	10/24/2019.	01/15/2023.
86787E BC 0	SUNTRUST BANKS INC.			1,2	1FE	7,865,286	103.862	8,101,197	7,800,000	7,857,746	0	(7,540)	0	0	3.200	3.010	AO	62,400	133,813	05/21/2019.	04/01/2024.
86787E BE 6	SUNTRUST BANK.			1,2	1FE	4,497,705	101.789	4,580,487	4,500,000	4,498,167	0	462	0	0	2.800	2.818	MN	15,400	63,000	05/14/2019.	05/17/2022.
871503 AH 1	SYMANTEC CORP.			1	3FE	251,562	101.250	253,125	250,000	250,534	4,082	(735)	0	0	4.200	3.888	MS	3,092	10,500	07/30/2018.	09/15/2020.
871503 AK 4	SYMANTEC CORP.			1,2	3FE	280,156	101.750	279,812	275,000	279,813	(138)	(206)	0	0	3.950	3.100	JD	483	5,431	11/25/2019.	06/15/2022.
87264A AM 7	T-MOBILE USA INC.			1,2	3FE	2,008,076	101.625	1,976,606	1,945,000	1,964,504	39,412	(29,497)	0	0	6.000	4.450	MS	38,900	116,700	11/21/2018.	03/01/2023.
87264A AN 5	T-MOBILE USA INC.			1,2	3FE	870,806	103.500	869,400	840,000	863,956	0	(6,850)	0	0	6.375	5.137	MS	17,850	23,747	10/25/2019.	03/01/2025.
87470L AE 1	TALLGRASS ENERGY PARTNERS LP.			1,2	3FE	225,000	99.750	224,437	225,000	224,438	7,313	0	0	0	4.750	4.750	AO	2,672	11,061	09/24/2018.	10/01/2023.
87612B AY 8	TARGA RESOURCES PARTNERS LP.			1,2	3FE	795,262	103.625	787,550	760,000	781,892	0	(13,370)	0	0	6.750	4.918	MS	15,105	51,300	03/07/2019.	03/15/2024.
88033G DC 1	TENET HEALTHCARE CORP.			1,2	3FE	1,184,955	104.500	1,231,010	1,178,000	1,184,571	0	(385)	0	0	4.625	4.501	MS	18,918	0	08/30/2019.	09/01/2024.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
88948A BD 8	TOLL ROAD INVESTORS PARTNERSHIP II, L.P.	@		1	2FE	1,941,660	65.350	2,287,260	3,500,000	2,281,340	0	149,919	0	0	0.000	5.754	N/A	0	0	09/26/2017.	02/15/2028.
89114Q CB 2	TORONTO-DOMINION BANK		C		1FE	6,691,424	104.390	6,994,096	6,700,000	6,692,718	0	1,294	0	0	3.250	3.278	MS	66,535	108,875	03/04/2019.	03/11/2024.
89114Q CD 8	TORONTO-DOMINION BANK		C		1FE	3,196,448	100.053	3,201,699	3,200,000	3,196,670	0	222	0	0	1.900	1.937	JD	5,067	8,613	10/07/2019.	12/01/2022.
89236T EL 5	TOYOTA MOTOR CREDIT CORP.			1	1FE	3,597,984	102.077	3,674,765	3,600,000	3,598,747	0	392	0	0	2.700	2.712	JJ	45,900	97,200	01/08/2018.	01/11/2023.
89236T FN 0	TOYOTA MOTOR CREDIT CORP.			1	1FE	4,491,180	105.307	4,738,833	4,500,000	4,493,301	0	1,658	0	0	3.450	3.493	MS	43,556	155,250	09/17/2018.	09/20/2023.
89236T GL 3	TOYOTA MOTOR CREDIT CORP.			1	1FE	4,995,500	99.665	4,983,255	5,000,000	4,995,702	0	202	0	0	2.000	2.019	AO	23,333	0	10/02/2019.	10/07/2024.
893647 AX 5	TRANSDIGM INC.			1,2	4FE	1,056,465	103.250	1,053,150	1,020,000	1,049,334	0	(7,131)	0	0	6.500	4.058	JJ	30,571	0	10/30/2019.	07/15/2024.
89469A AB 0	TREEHOUSE FOODS INC.			1,2	4FE	139,650	100.375	140,525	140,000	139,757	0	107	0	0	4.875	4.959	MS	2,009	6,825	01/16/2019.	03/15/2022.
89469A AC 8	TREEHOUSE FOODS INC.			1,2	4FE	218,230	103.625	217,612	210,000	216,735	0	(1,495)	0	0	6.000	4.147	FA	4,760	6,300	07/30/2019.	02/15/2024.
896818 AQ 4	TRIUMPH GROUP INC.			1,2	4FE	259,950	104.875	267,431	255,000	259,388	(135)	(428)	0	0	6.250	5.205	MS	4,338	0	10/24/2019.	09/15/2024.
90290M AB 7	US FOODS INC.			2	4FE	527,350	103.000	525,300	510,000	522,522	0	(4,829)	0	0	5.875	3.608	JD	1,332	14,981	10/07/2019.	06/15/2024.
90331H NL 3	US BANK NA.			2	1FE	492,745	102.666	513,328	500,000	495,313	0	1,437	0	0	2.850	3.174	JJ	6,254	14,250	03/09/2018.	01/23/2023.
90331H NV 1	US BANK NA.			2	1FE	1,803,474	104.638	1,883,489	1,800,000	1,802,785	0	(689)	0	0	3.400	3.353	JJ	26,690	61,200	01/18/2019.	07/24/2023.
904764 AX 5	UNILEVER CAPITAL CORP.			1,2	1FE	4,504,527	102.254	4,805,933	4,700,000	4,555,669	0	30,350	0	0	2.600	3.366	MN	19,009	122,200	04/17/2018.	05/05/2024.
904764 BA 4	UNILEVER CAPITAL CORP.			1,2	1FE	2,482,825	103.459	2,586,482	2,500,000	2,488,617	0	3,293	0	0	3.125	3.275	MS	21,484	78,125	03/19/2018.	03/22/2023.
904764 BG 1	UNILEVER CAPITAL CORP.			1,2	1FE	3,127,257	104.728	3,298,919	3,150,000	3,132,336	0	3,863	0	0	3.250	3.395	MS	32,419	102,375	09/04/2018.	03/07/2024.
907818 DG 0	UNION PACIFIC CORP.			1,2	1FE	1,954,296	101.683	1,830,294	1,800,000	1,821,401	0	(25,010)	0	0	4.000	2.554	FA	30,000	72,000	05/07/2014.	02/01/2021.
911312 BK 1	UNITED PARCEL SERVICE INC.			1,2	1FE	13,209,190	101.619	13,464,544	13,250,000	13,224,583	0	7,402	0	0	2.500	2.562	AO	82,812	331,250	11/09/2017.	04/01/2023.
911312 BT 2	UNITED PARCEL SERVICE INC.			1,2	1FE	4,995,700	100.548	5,027,400	5,000,000	4,996,023	0	323	0	0	2.200	2.218	MS	41,250	0	08/13/2019.	09/01/2024.
911365 BD 5	UNITED RENTALS (NORTH AMERICA) INC.			1,2	3FE	86,216	103.750	86,112	83,000	85,946	0	(270)	0	0	5.500	3.876	JJ	2,105	0	10/08/2019.	07/15/2025.
91159H HV 5	U.S. BANCORP.			2	1FE	4,698,731	104.715	4,921,591	4,700,000	4,698,949	0	218	0	0	3.375	3.381	FA	64,331	79,753	01/28/2019.	02/05/2024.
91324P CN 0	UNITEDHEALTH GROUP INC.			1	1FE	3,276,498	103.327	3,254,788	3,150,000	3,219,565	0	(26,259)	0	0	3.350	2.447	JJ	48,659	105,525	11/15/2017.	07/15/2022.
913903 AR 1	UNIVERSAL HEALTH SERVICES INC.			1,2	2FE	811,280	101.125	809,000	800,000	808,542	0	(2,738)	0	0	4.750	2.886	FA	15,833	0	12/04/2019.	08/01/2022.
914906 AP 7	UNIVISION COMMUNICATIONS INC.			1,2	4FE	798,800	101.500	796,775	785,000	791,312	0	(7,488)	0	0	6.750	6.573	MS	15,602	22,781	10/07/2019.	09/15/2022.
914906 AR 3	UNIVISION COMMUNICATIONS INC.			2	4FE	825,045	99.875	828,962	830,000	823,596	(1,568)	119	0	0	5.125	5.315	MN	5,435	6,662	11/27/2019.	05/15/2023.
91831A AB 7	VALEANT PHARMACEUTICALS INTERNATIONAL IN.		C	2	4FE	1,018,650	100.875	1,013,794	1,005,000	1,011,453	(1,403)	(5,793)	0	0	5.875	3.727	MN	7,544	35,163	12/17/2019.	05/15/2023.
91831A AC 5	VALEANT PHARMACEUTICALS INTERNATIONAL IN.		C	2	4FE	111,414	103.250	110,477	107,000	110,478	(811)	(125)	0	0	6.125	2.689	AO	1,383	0	12/17/2019.	04/15/2025.
91911K AE 2	VALEANT PHARMACEUTICALS INTERNATIONAL IN.		C	1,2	4FE	458,555	100.375	457,710	456,000	456,527	0	(2,028)	0	0	5.500	4.520	MS	8,360	25,532	07/09/2019.	03/01/2023.
91911K AJ 1	VALEANT PHARMACEUTICALS INTERNATIONAL IN.		C	1,2	3FE	175,950	102.250	173,825	170,000	173,443	0	(2,507)	0	0	6.500	4.415	MS	3,254	5,525	05/10/2019.	03/15/2022.
91911K AK 8	VALEANT PHARMACEUTICALS INTERNATIONAL IN.		C	1,2	3FE	636,367	104.000	633,360	609,000	631,275	20,743	(4,558)	0	0	7.000	5.992	MS	12,552	42,630	11/20/2018.	03/15/2024.
92343E AF 9	VERISIGN INC.			1,2	3FE	320,749	101.625	320,119	315,000	318,923	0	(1,826)	0	0	4.625	3.151	MN	2,428	7,284	10/10/2019.	05/01/2023.
92343V CR 3	VERIZON COMMUNICATIONS INC.			1,2	2FE	646,547	105.889	677,686	640,000	644,730	0	(945)	0	0	3.500	3.324	MN	3,733	22,400	02/28/2018.	11/01/2024.
92343V DD 3	VERIZON COMMUNICATIONS INC.			1	2FE	960,700	101.441	1,014,407	1,000,000	963,842	0	3,142	0	0	2.625	3.236	FA	9,917	13,125	05/08/2019.	08/15/2026.
92343V DQ 4	VERIZON COMMUNICATIONS INC.			1	2FE	1,796,616	102.084	1,837,512	1,800,000	1,798,172	0	790	0	0	2.946	2.994	MS	15,614	53,028	01/19/2018.	03/15/2022.
92343V DY 7	VERIZON COMMUNICATIONS INC.			1	2FE	154,975	110.645	171,500	155,000	154,984	0	2	0	0	4.125	4.127	MS	1,865	6,394	04/27/2018.	03/16/2027.
92343V ER 1	VERIZON COMMUNICATIONS INC.			1	2FE	613,773	113.439	698,785	616,000	614,158	0	244	0	0	4.329	4.371	MS	7,407	35,931	06/21/2018.	09/21/2028.
92343V ES 9	VERIZON COMMUNICATIONS INC.			1,2	2FE	836,558	110.206	892,671	810,000	835,052	0	(1,505)	0	0	3.875	3.466	FA	12,468	15,694	05/08/2019.	02/08/2029.
925651 AA 9	VICI PROPERTIES 1 LLC.			1,2	3FE	808,480	108.625	798,394	735,000	785,247	9,467	(17,150)	0	0	8.000	4.128	AO	12,413	45,200	11/26/2019.	10/15/2023.
92676X AC 1	VIKING CRUISES LTD.		C	1,2	4FE	261,250	104.000	260,000	250,000	260,000	(362)	(888)	0	0	6.250	3.349	MN	1,996	0	11/13/2019.	05/15/2025.
92826C AC 6	VISA INC.			1,2	1FE	10,314,200	102.796	10,372,106	10,090,000	10,217,155	0	(43,635)	0	0	2.800	2.330	JD	13,341	282,520	09/28/2017.	12/14/2022.
92826C AD 4	VISA INC.			1,2	1FE	6,767,040	105.645	7,395,129	7,000,000	6,799,326	0	29,634	0	0	3.150	3.691	JD	10,412	220,500	11/28/2018.	12/14/2025.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
92933B AK 0	WMG ACQUISITION CORP.			1,2	3FE	1,057,975	102.375	1,054,462	1,030,000	1,052,029	0	(5,946)	0	0	5.000	3.405	FA	21,458	6,625	10/30/2019.	08/01/2023.
931142 EL 3	WALMART INC.			1,2	1FE	7,990,240	103.521	8,281,640	8,000,000	7,991,278	0	1,038	0	0	2.850	2.876	JJ	109,567	47,500	04/16/2019.	07/08/2024.
931427 AH 1	WALGREENS BOOTS ALLIANCE INC.			1,2	2FE	3,477,355	104.094	3,643,272	3,500,000	3,481,959	0	3,293	0	0	3.800	3.917	MN	15,886	133,000	08/21/2018.	11/18/2024.
93369K AA 3	WAND MERGER CORP.			1,2	4FE	91,682	105.625	96,119	91,000	91,613	0	(70)	0	0	8.125	7.903	JJ	3,409	3,697	06/17/2019.	07/15/2023.
94106L BF 5	WASTE MANAGEMENT INC.			1,2	2FE	2,086,260	103.187	2,063,742	2,000,000	2,082,222	0	(4,038)	0	0	2.950	1.964	JD	2,622	33,269	10/08/2019.	06/15/2024.
942683 AF 0	ACTAVIS INC.		C	1,2	2FE	2,036,120	102.224	2,044,484	2,000,000	2,030,214	0	(5,906)	0	0	3.250	2.622	AO	16,250	32,500	06/25/2019.	10/01/2022.
94974B EV 8	WELLS FARGO & CO.				1FE	9,311,130	103.054	9,274,860	9,000,000	9,152,485	0	(117,767)	0	0	4.600	3.204	AO	103,500	414,000	08/22/2018.	04/01/2021.
94988J 5N 3	WELLS FARGO BANK NA.				1FE	1,998,920	100.556	2,011,114	2,000,000	1,999,612	0	365	0	0	2.600	2.619	JJ	23,978	52,000	01/16/2018.	01/15/2021.
94988J 5R 4	WELLS FARGO BANK NA.			1,2	1FE	5,391,198	104.514	5,643,751	5,400,000	5,393,475	0	1,660	0	0	3.550	3.586	FA	72,952	191,700	08/07/2018.	08/14/2023.
95000U 2B 8	WELLS FARGO & CO.				1FE	14,702,916	101.374	15,104,771	14,900,000	14,763,434	0	50,098	0	0	2.625	2.998	JJ	172,747	391,125	09/24/2018.	07/22/2022.
95000U 2F 9	WELLS FARGO & CO.			1,2,5	1FE	6,000,000	103.590	6,215,370	6,000,000	6,000,000	0	0	0	0	3.196	3.197	JD	7,457	95,880	06/10/2019.	06/17/2027.
95081Q AK 0	WESCO DISTRIBUTION INC.			1,2	4FE	511,132	100.375	501,875	500,000	500,000	12,659	(6,409)	0	0	5.375	5.375	JD	1,194	26,875	07/31/2018.	12/15/2021.
96949L AA 3	WILLIAMS PARTNERS LP.			1,2	2FE	1,027,990	102.776	1,027,757	1,000,000	1,024,945	0	(3,045)	0	0	3.600	2.339	MS	10,600	0	09/27/2019.	03/15/2022.
96950F AD 6	WILLIAMS PARTNERS LP.			1	2FE	1,119,340	100.598	1,005,976	1,000,000	1,004,443	0	(21,526)	0	0	5.250	3.031	MS	15,458	52,500	04/10/2014.	03/15/2020.
96950G AA 0	WILLIAMS SCOTSMAN INTERNATIONAL INC.			2	4FE	475,216	104.250	474,337	455,000	471,637	15,234	(3,252)	0	0	7.875	5.904	JD	1,592	34,628	06/25/2019.	12/15/2022.
96950G AB 8	WILLIAMS SCOTSMAN INTERNATIONAL INC.			1,2	4FE	91,350	105.375	91,676	87,000	90,947	0	(403)	0	0	6.875	4.887	FA	2,259	0	09/20/2019.	08/15/2023.
98310W AG 3	WYNDHAM WORLDWIDE CORP.			1	3FE	513,125	103.430	517,150	500,000	506,040	13,476	(4,936)	0	0	5.625	4.547	MS	9,375	28,125	07/17/2018.	03/01/2021.
98310W AJ 7	WYNDHAM WORLDWIDE CORP.			1,2	3FE	509,375	102.018	510,088	500,000	507,484	0	(1,891)	0	0	4.250	3.438	MS	7,083	10,625	06/26/2019.	03/01/2022.
983793 AD 2	XPO LOGISTICS INC.			1,2	3FE	1,697,366	101.875	1,680,937	1,650,000	1,662,391	46,338	(25,785)	0	0	6.500	4.805	JD	4,767	102,537	07/08/2019.	06/15/2022.
983793 AF 7	XPO LOGISTICS INC.			1,2	3FE	259,062	103.500	258,750	250,000	257,113	0	(1,950)	0	0	6.125	4.033	MS	5,104	0	11/18/2019.	09/01/2023.
983793 AG 5	XPO LOGISTICS INC.			1,2	3FE	157,144	108.500	157,325	145,000	156,758	0	(386)	0	0	6.750	3.595	FA	3,697	0	11/25/2019.	08/15/2024.
989194 AM 7	ZAYO GROUP LLC.			1,2	4FE	1,062,319	102.250	1,058,287	1,035,000	1,054,149	40,944	(7,177)	0	0	6.000	4.495	AO	15,525	46,650	10/07/2019.	04/01/2023.
98932K AA 0	ZEKELMAN INDUSTRIES INC.			1,2	4FE	166,440	105.375	160,170	152,000	157,485	3,045	(5,540)	0	0	9.875	7.099	JD	667	23,441	07/18/2018.	06/15/2023.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.						1,075,593,756	XXX	1,100,589,731	1,069,994,550	1,073,667,969	1,004,383	(1,284,279)	0	0	XXX	XXX	XXX	9,831,576	24,776,977	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00192R AJ 7	ARES 35R CR - CDO.			4	1FE	1,000,000	97.255	972,545	1,000,000	1,000,000	0	0	0	0	3.901	3.920	JAO	8,452	44,909	06/15/2018.	07/15/2030.
023765 AA 8	AMERICAN AIRLINES 2016-2 PASS THROUGH TR.			1	1FE	1,621,089	103.108	1,762,119	1,709,000	1,628,414	0	6,513	0	0	3.200	4.029	JD	2,431	53,986	09/13/2018.	12/15/2029.
023772 AB 2	AMERICAN AIRLINES INC - ABS.			1	1FE	1,779,619	105.239	1,838,629	1,747,105	1,776,945	0	(2,674)	0	0	4.000	3.552	JJ	32,224	34,942	04/08/2019.	01/15/2027.
02377A AA 6	AMERICAN AIRLINES PASS THROUGH TRUST SER.			1	1FE	4,261,619	104.509	4,555,750	4,359,177	4,268,235	0	6,616	0	0	3.700	4.156	AO	40,322	161,290	01/25/2019.	04/01/2028.
02377L AA 2	AAL 191 AA - ABS.			4	1FE	7,000,000	101.692	7,118,426	7,000,000	7,000,000	0	0	0	0	3.150	3.150	FA	83,300	0	08/01/2019.	08/15/2033.
02378M AA 9	AAL 191 A - ABS.			4	1FE	4,500,000	102.961	4,633,259	4,500,000	4,500,000	0	0	0	0	3.500	3.500	FA	59,500	0	08/01/2019.	08/15/2033.
03328Q AN 1	ANCHC 6R AR - CDO.		C	4	1FE	998,200	99.885	998,846	1,000,000	998,298	0	98	0	0	3.271	3.336	JAO	7,087	0	10/15/2019.	07/15/2030.
03330A AA 0	ANCHC 3RR A - CDO.		C	4	1FE	1,000,000	99.386	993,855	1,000,000	1,000,000	0	0	0	0	2.986	2.998	JAO	5,391	36,178	01/19/2018.	01/28/2031.
03330A AE 2	ANCHC 3RR C - CDO.		C	4	1FE	968,750	95.903	959,032	1,000,000	969,802	0	1,052	0	0	3.786	4.424	JAO	6,835	10,378	09/16/2019.	01/28/2031.
04017J AJ 0	ARES 49 D - CDO.		C	4	2FE	1,000,000	97.618	976,180	1,000,000	1,000,000	0	0	0	0	4.953	4.986	JAO	9,769	67,280	07/06/2018.	07/22/2030.
04625A AC 8	ASRNT 1 B - CDO.		C	4	1FE	998,500	99.253	992,527	1,000,000	996,829	0	(1,671)	0	0	3.666	3.755	JAO	7,332	20,903	05/10/2019.	10/22/2029.
04625A AE 4	ASRNT 1 C - CDO.		C	4	1FE	1,485,750	98.365	1,475,470	1,500,000	1,483,996	0	(1,754)	0	0	4.066	4.305	JAO	12,198	34,387	04/25/2019.	10/22/2029.
04965F AJ 0	ATRM 15 C - CDO.		C	4	1FE	1,000,000	98.246	982,456	1,000,000	1,000,000	0	0	0	0	4.134	4.157	JAO	8,038	41,454	11/16/2018.	01/23/2031.
05377R CD 4	AESOP 161 A - ABS.			4	1FE	10,094,000	101.052	10,105,179	10,000,000	10,034,667	0	(26,703)	0	0	2.990	2.725	MON	9,136	299,000	09/28/2017.	06/20/2022.
05584P AE 7	BMWLT 172 A4 - ABS.			4	1FE	7,498,262	100.042	7,503,134	7,500,000	7,499,798	0	658	0	0	2.190	2.210	MON	5,019	164,250	10/17/2017.	03/22/2021.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
12549F BQ 1	CIFC 134RR CRR - CDO			4	1FE	1,000,000	96.171	961,707	1,000,000	1,000,000	0	0	0	0	3.886	3.853	JAJO	7,016	44,772	05/21/2018.	04/28/2031.
14307P AJ 4	CGMS 17R BR - CDO			4	1FE	1,000,000	95.838	958,376	1,000,000	1,000,000	0	0	0	0	3.785	3.796	JAJO	6,625	44,393	04/09/2018.	04/30/2031.
150323 AN 3	CEDF 4R AR - CDO			4	1FE	1,513,995	99.968	1,499,525	1,500,000	1,503,533	0	(14,296)	0	0	3.164	3.090	JAJO	9,228	57,086	09/26/2017.	07/23/2030.
15032T AY 2	CEDF 2R CR - CDO		C	4	1FE	1,007,820	99.014	990,139	1,000,000	1,001,227	0	(13,770)	0	0	4.235	4.231	MJSD	2,706	48,844	09/26/2017.	06/09/2030.
16409T AG 4	CHPRK 1 B - CDO		C	4	1FE	1,000,000	96.265	962,647	1,000,000	1,000,000	0	0	0	0	3.851	3.869	JAJO	8,344	44,402	04/11/2018.	04/15/2030.
24380L AE 3	DCRK 1 B - CDO			4	1FE	996,750	98.630	986,298	1,000,000	995,108	0	(1,642)	0	0	3.616	3.726	JAJO	7,232	20,650	05/08/2019.	10/21/2030.
254683 BX 2	DCENT 172 A - ABS			4	1FE	732,246	101.018	757,637	750,000	739,611	0	4,864	0	0	2.390	3.112	MON	797	17,925	06/20/2018.	07/15/2024.
26249B AU 5	DRSLF 30R CR - CDO			4	1FE	950,000	96.023	960,228	1,000,000	953,315	0	3,315	0	0	3.610	4.701	FMAN	4,713	42,507	01/04/2019.	11/15/2028.
26250J AW 0	DRSLF 25RR CRR - CDO			4	1FE	967,500	98.703	987,032	1,000,000	970,100	0	2,600	0	0	3.851	4.726	JAJO	8,344	44,402	01/04/2019.	10/15/2027.
26252H AE 2	DRSLF 71 C - CDO		C	4	1FE	1,004,500	100.001	1,000,013	1,000,000	1,001,680	0	(2,820)	0	0	4.936	4.938	JAJO	10,695	39,045	04/15/2019.	01/15/2029.
34528H AA 2	FORDR 18REV2 A - ABS			4	1FE	13,312,683	104.483	13,879,658	13,284,143	13,307,137	0	(5,546)	0	0	3.470	3.442	MON	20,487	422,547	01/25/2019.	01/15/2030.
38136F AL 7	GLM 1 C - CDO		C	2	1FE	1,510,965	99.999	1,499,989	1,500,000	1,502,745	0	(13,994)	0	0	4.166	4.146	JAJO	12,498	71,647	09/26/2017.	04/20/2029.
39862E AA 2	GRIPP 1 A - CDO		C	4	1FE	1,007,080	99.996	999,964	1,000,000	1,001,574	0	(8,992)	0	0	3.226	3.189	JAJO	6,452	38,260	09/26/2017.	01/22/2030.
39862E AC 8	GRIPP 1 C - CDO		C	4	1FE	1,002,580	99.717	997,167	1,000,000	998,606	0	(8,972)	0	0	4.266	4.313	JAJO	8,532	48,776	09/26/2017.	01/22/2030.
40437H AG 6	HLM 168R CR - CDO			4	1FE	1,000,000	96.353	963,529	1,000,000	1,000,000	0	0	0	0	3.916	3.933	JAJO	7,832	56,465	06/15/2018.	07/22/2030.
40437W AC 2	HLM 1419 A1 - CDO		C	4	1FE	3,500,000	100.076	3,502,642	3,500,000	3,500,000	0	0	0	0	3.396	3.444	JAJO	62,068	0	05/29/2019.	07/25/2030.
40437W AG 3	HLM 1419 B - CDO		C	4	1FE	2,500,000	99.004	2,475,111	2,500,000	2,500,000	0	0	0	0	3.826	4.243	JAJO	49,948	0	05/29/2019.	07/25/2030.
40439D AE 8	HLM 1915 B - CDO		C	4	1FE	2,000,000	99.320	1,986,392	2,000,000	2,000,000	0	0	0	0	3.838	3.996	JAJO	28,146	0	07/26/2019.	07/22/2032.
477143 AH 4	JBLU 191 AA - ABS			4	1FE	3,000,000	100.766	3,022,978	3,000,000	3,000,000	0	0	0	0	2.750	2.750	MN	11,229	0	10/29/2019.	11/15/2033.
48661W AA 6	KAYNE 3 A - CDO			4	1FE	1,002,100	101.126	1,011,256	1,000,000	1,002,058	0	(42)	0	0	3.481	3.454	JAJO	7,542	0	10/11/2019.	04/15/2032.
55817E AE 6	MDPK 37 B1 - CDO		C	4,5	1FE	8,000,000	99.548	7,963,827	8,000,000	8,000,000	0	0	0	0	4.224	4.107	JAJO	171,796	0	05/24/2019.	07/15/2032.
55818Y BA 8	MDPK 17R AR - CDO			4	1FE	1,497,375	100.000	1,500,000	1,500,000	1,492,510	0	(4,865)	0	0	3.186	3.342	JAJO	9,558	56,784	01/07/2019.	07/22/2030.
55819D AG 1	MDPK 31 B - CDO			4	1FE	1,000,000	99.215	992,148	1,000,000	1,000,000	0	0	0	0	3.634	3.653	JAJO	7,066	37,079	11/08/2018.	01/23/2031.
55952Y AP 2	MAGNE 8RR AR2 - CDO		C	4	1FE	5,168,846	99.332	5,164,283	5,199,000	5,166,546	0	(2,300)	0	0	2.981	3.184	JAJO	33,578	90,629	05/31/2019.	04/15/2031.
55953T AJ 6	MAGNE 18R AR - CDO		C	4	1FE	5,000,000	99.585	4,979,236	5,000,000	5,000,000	0	0	0	0	2.990	2.997	FMAN	19,517	87,351	05/29/2019.	11/15/2028.
55954L AC 7	MAGNE 14R A1 - CDO		C	4	1FE	9,985,600	99.660	9,966,022	10,000,000	9,971,259	0	(14,341)	0	0	3.123	3.195	JAJO	65,068	181,446	05/29/2019.	10/20/2031.
56846G AE 4	MARNR 174 C - CDO		C	4	1FE	986,650	98.902	989,015	1,000,000	986,134	0	(516)	0	0	4.036	4.343	JAJO	7,287	23,248	06/05/2019.	10/26/2029.
576339 BM 6	MCCT 181 A - ABS		A	4	1FE	8,000,000	100.027	8,002,148	8,000,000	8,000,000	0	0	0	0	2.275	2.277	MON	4,550	225,438	01/18/2018.	07/22/2024.
67105V AY 0	OAKC 9R DR - CDO			4	1FE	1,252,400	100.003	1,250,041	1,250,000	1,248,062	37,723	(8,773)	0	0	5.266	5.365	JAJO	13,165	73,609	09/26/2017.	10/20/2025.
67107K BD 7	OCP 147RR B1R - CDO		C	4	1FE	993,000	98.669	986,693	1,000,000	992,187	0	(813)	0	0	4.216	4.409	JAJO	8,432	23,683	06/10/2019.	07/20/2029.
674000 AQ 7	OAKCL 141R A2R - CDO			4	1FE	2,011,020	100.028	2,000,560	2,000,000	2,006,329	0	(4,691)	0	0	3.755	3.693	FMAN	10,221	42,989	05/29/2019.	05/14/2029.
67572Y BU 5	OCT22 22RR CRR - CDO		C	4	1FE	995,200	95.956	959,555	1,000,000	989,859	0	(6,319)	0	0	3.853	4.043	JAJO	7,599	44,847	04/13/2018.	01/22/2030.
67591E AW 3	OCT28 28R C1R - CDO		C	4	1FE	988,500	97.954	979,539	1,000,000	988,535	0	35	0	0	4.186	4.383	JAJO	8,023	11,584	09/17/2019.	10/24/2030.
69688M AG 0	PLMRS 182 B - CDO		C	4	1FE	1,000,000	97.133	971,326	1,000,000	1,000,000	0	0	0	0	3.901	3.920	JAJO	8,344	55,459	06/15/2018.	07/16/2031.
69689A AY 6	PLMRS 151RR BR2 - CDO			4	1FE	1,000,000	99.797	997,972	1,000,000	1,000,000	0	0	0	0	4.145	4.170	FMAN	4,720	23,668	05/31/2019.	05/21/2029.
69689P AE 7	PSTAT 192 B - CDO		C	4	1FE	1,000,000	99.089	990,886	1,000,000	1,000,000	0	0	0	0	4.216	4.207	JAJO	8,432	19,519	04/18/2019.	04/20/2027.
69703P AE 9	PLMRS 181 B - CDO		C	4	1FE	1,000,000	96.514	965,135	1,000,000	1,000,000	0	0	0	0	3.753	4.067	JAJO	7,819	43,392	02/12/2018.	04/18/2031.
74988L AA 2	RRAM 3RR A1R - CDO		C	4	1FE	1,000,000	99.194	991,943	1,000,000	1,000,000	0	0	0	0	3.091	3.104	JAJO	6,697	36,696	01/18/2018.	01/15/2030.
74988L AJ 3	RRAM 3RR BR2 - CDO		C	4	1	1,000,000	95.371	953,708	1,000,000	1,000,000	0	0	0	0	3.801	3.819	JAJO	8,235	43,895	01/18/2018.	01/15/2030.
75884B AE 8	REG10 10 C - CDO			4	1FE	967,500	96.928	969,283	1,000,000	968,245	0	745	0	0	3.802	4.377	JAJO	8,027	21,578	04/24/2019.	01/17/2031.
75885W AW 1	RGTII 2RR BR2 - CDO			4	1FE	1,500,000	99.789	1,496,830	1,500,000	1,500,000	0	0	0	0	4.701	4.729	JAJO	15,278	32,384	04/30/2019.	01/15/2029.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
77342K AG 5	ROCKT 182 D - CDO			4	2FE	1,000,000	98.253	982,528	1,000,000	1,000,000	0	0	0	0	5.066	5.095	JAJO..	10,132	62,807	08/06/2018.	10/20/2031.
78403D AH 3	SBATOW 142 2C - ABS			1,2	1FE	810,000	104.079	843,036	810,000	810,000	0	0	0	0	3.869	3.869	MON...	1,306	31,252	10/07/2014.	10/15/2049.
83404R AA 6	SOFI 18B A1F - ABS			4	1FE	3,200,231	100.186	3,212,923	3,206,961	3,201,248	0	1,126	0	0	2.640	2.778	MON...	1,411	80,480	03/13/2018.	08/25/2047.
85208N AD 2	SPRNTS 181 A1 - ABS			1	2FE	8,000,000	105.749	8,459,905	8,000,000	8,000,000	0	0	0	0	4.738	4.738	MJSD.	11,582	379,040	03/15/2018.	09/20/2029.
87244A BL 3	WINDR 121RR AR2 - CDO		C	4	1FE	3,588,886	99.973	3,587,931	3,588,886	3,588,886	0	0	0	0	2.881	2.892	JAJO..	22,401	29,197	06/19/2019.	01/15/2026.
87250F AE 0	TICP 12 C - CDO		C	4	1FE	1,000,000	97.383	973,833	1,000,000	1,000,000	0	0	0	0	4.001	4.021	JAJO..	8,669	37,988	11/15/2018.	01/15/2031.
88433R AG 7	WINDR 172 C1 - CDO		C	4	1FE	1,003,000	100.002	1,000,016	1,000,000	998,873	0	(8,902)	0	0	4.416	4.461	JAJO..	8,832	50,292	09/26/2017.	07/22/2030.
90931L AA 6	UNITED AIRLINES INC - ABS			1	1FE	3,130,634	102.191	3,199,223	3,130,634	3,130,634	0	0	0	0	3.100	3.100	JJ.....	46,907	94,226	06/06/2016.	01/07/2030.
90932M AA 3	UAL 192 A - ABS			4	1FE	5,000,000	100.108	5,005,411	5,000,000	5,000,000	0	0	0	0	2.900	2.900	MN.....	43,500	0	09/03/2019.	11/01/2029.
90932Q AA 4	UNITED AIRLINES INC - ABS			1	1FE	5,343,183	105.083	5,690,466	5,415,205	5,347,892	0	4,709	0	0	3.750	4.028	MS.....	66,562	203,070	01/24/2019.	03/03/2028.
986255 AY 3	YCLO 1RR CRR - CDO			4	1FE	1,000,000	98.367	983,668	1,000,000	1,000,000	0	0	0	0	4.053	4.086	JAJO..	7,994	50,667	08/08/2018.	10/22/2029.
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities					172,636,032	XXX	174,278,783	172,950,111	172,520,875	37,723	(122,066)	0	0	XXX	XXX	XXX	1,240,172	4,204,972	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					1,248,229,788	XXX	1,274,868,514	1,242,944,661	1,246,188,844	1,042,106	(1,406,345)	0	0	XXX	XXX	XXX	11,071,748	28,981,948	XXX	XXX
Hybrid Securities - Issuer Obligations																					
744320 AL 6	PRUDENTIAL FINANCIAL INC			1,2,5	2FE	2,731,150	107.625	2,765,963	2,570,000	2,699,764	0	(30,905)	0	0	5.875	3.862	MS.....	44,457	77,550	05/10/2019.	09/15/2042.
4299999.	Hybrid Securities - Issuer Obligations					2,731,150	XXX	2,765,963	2,570,000	2,699,764	0	(30,905)	0	0	XXX	XXX	XXX	44,457	77,550	XXX	XXX
4899999.	Total - Hybrid Securities					2,731,150	XXX	2,765,963	2,570,000	2,699,764	0	(30,905)	0	0	XXX	XXX	XXX	44,457	77,550	XXX	XXX
Totals																					
7699999.	Total - Issuer Obligations					1,639,766,552	XXX	1,675,413,657	1,616,296,550	1,633,419,082	1,039,575	(3,451,627)	0	0	XXX	XXX	XXX	13,579,104	35,176,696	XXX	XXX
7999999.	Total - Other Loan-Backed and Structured Securities					177,191,166	XXX	178,836,521	176,780,111	176,875,255	37,723	(211,970)	0	0	XXX	XXX	XXX	1,256,130	4,396,472	XXX	XXX
8399999.	Grand Total - Bonds					1,816,957,718	XXX	1,854,250,179	1,793,076,661	1,810,294,337	1,077,298	(3,663,597)	0	0	XXX	XXX	XXX	14,835,234	39,573,168	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation and Administrative Symbol	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
Common Stocks - Parent, Subsidiaries and Affiliates Other																	
03943# 10 0	Arch U.S. MI Services, Inc.			1,000.000	34,349,033	34,349.000	34,349,033	40,355,366	0	0	0	(14,982,181)	0	(14,982,181)	0	12/31/2018.	
9399999. Total - Common Stocks - Parent, Subsidiaries and Affiliates Other					34,349,033	XXX	34,349,033	40,355,366	0	0	0	(14,982,181)	0	(14,982,181)	0	XXX	XXX
9899999. Total Common and Preferred Stock					34,349,033	XXX	34,349,033	40,355,366	0	0	0	(14,982,181)	0	(14,982,181)	0	XXX	XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 5U 0	UNITED STATES TREASURY		01/24/2019	VARIOUS		19,141,320	19,100,000	36,242
912828 6A 3	UNITED STATES TREASURY		02/20/2019	VARIOUS		19,058,281	19,000,000	10,732
912828 6B 1	UNITED STATES TREASURY		04/16/2019	MORGAN STANLEY & CO. LLC		25,091,797	25,000,000	110,584
912828 6F 2	UNITED STATES TREASURY		03/26/2019	VARIOUS		42,662,402	42,500,000	56,148
912828 7G 9	UNITED STATES TREASURY		09/27/2019	VARIOUS		32,982,482	33,000,000	114,441
912828 YM 6	UNITED STATES TREASURY		11/22/2019	WELLS FARGO SECURITIES LLC		1,889,461	1,900,000	2,036
912828 YN 4	UNITED STATES TREASURY		12/30/2019	DEUTSCHE BANK SECURITIES, INC.		14,520,324	14,500,000	45,561
912828 YQ 7	UNITED STATES TREASURY		11/12/2019	Citigroup (SSB)		739,922	750,000	469
912828 YS 3	UNITED STATES TREASURY		12/30/2019	JP MORGAN SECURITIES LLC		9,857,422	10,000,000	22,115
912828 YU 8	UNITED STATES TREASURY		12/05/2019	Citigroup (SSB)		5,960,625	6,000,000	2,398
912828 YW 4	UNITED STATES TREASURY		12/30/2019	JP MORGAN SECURITIES LLC		19,011,133	19,000,000	13,497
912828 YY 0	UNITED STATES TREASURY		12/30/2019	JP MORGAN SECURITIES LLC		15,042,188	15,000,000	0
912828 YZ 7	UNITED STATES TREASURY		12/30/2019	BANC OF AMERICA/FIXED INCOME		6,005,391	6,000,000	0
91362* AA 9	THE BUREAU OF THE PUBLIC DEBT		09/30/2019	Unknown		12,996,000	12,996,000	0
0599999.	Total - Bonds - U.S. Government					224,958,748	224,746,000	414,223
Bonds - U.S. Special Revenue and Special Assessment								
033177 XV 3	ANCHORAGE ALASKA ELEC UTIL REV		06/05/2019	BARCLAYS CAPITAL INC		2,547,700	2,500,000	2,277
121342 PU 7	BURKE CNTY GA DEV AUTH POLLUTN CTL REV		05/14/2019	BARCLAYS CAPITAL INC		450,000	450,000	0
235586 CH 5	DALTON GA UTILS REV		05/22/2019	TRADEWEB DIRECT LLC		1,015,360	950,000	8,761
311450 FP 0	FARMINGTON N MEX POLLUTN CTL REV		01/25/2019	BARCLAYS CAPITAL INC		972,500	1,000,000	3,424
437887 GS 5	HOMEWOOD ALA EDL BLDG AUTH REV		12/01/2019	Stifel Nicolaus & Co		1,000,000	1,000,000	0
45201Y M7 9	ILLINOIS HSG DEV AUTH REV		01/22/2019	CITIGROUP GLOBAL MARKETS, INC./CORRESPON		961,250	1,000,000	13,936
45506D 4D 4	INDIANA ST FIN AUTH REV		08/28/2019	PERSHING DIV OF DLJ SEC LNDING		1,200,000	1,200,000	0
567656 EC 3	MARIETTA GA DEV AUTH REV		05/01/2019	JP MORGAN SECURITIES LLC		153,000	150,000	44
59447T EA 7	MICHIGAN FIN AUTH REV		02/12/2019	Bank of New York Mellon		1,011,160	1,000,000	16,994
62813N BB 1	MUSKOGEE OKLA INDL TR EDL FACS LEASE REV		12/18/2019	DAVIDSON (D.A.) & CO. INC		1,132,690	1,000,000	0
647377 AP 5	NEW MEXICO ST HOSP EQUIP LN COUNCIL FIRS		07/12/2019	PERSHING DIV OF DLJ SEC LNDING		1,637,704	1,640,000	0
64972F PL 4	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &		03/29/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC		2,300,000	2,300,000	1,128
85732G WB 2	STATE PUB SCH BLDG AUTH PA LEASE REV		10/18/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC		2,500,000	2,500,000	0
88283L HU 3	TEXAS TRANSN COMMN ST HWY FD REV		12/10/2019	MORGAN STANLEY CO		12,061,200	10,000,000	102,122
92818N HN 1	VIRGINIA ST RES AUTH INFRASTRUCTURE REV		10/30/2019	RAYMOND JAMES & ASSOCIATES		5,000,000	5,000,000	0
93978H WJ 0	WASHINGTON ST HEALTH CARE FACS AUTH REV		08/08/2019	CITIGROUP GLOBAL MARKETS INC		1,199,400	1,000,000	0
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					35,141,964	32,690,000	148,686
Bonds - Industrial and Miscellaneous								
00130H BT 1	AES CORP		09/12/2019	Jefferies		239,406	235,000	3,851
00164V AC 7	AMC NETWORKS INC		05/13/2019	VARIOUS		506,511	500,000	9,504
00164V AD 5	AMC NETWORKS INC		10/23/2019	VARIOUS		393,175	380,000	4,331
00175P AA 1	AMN HEALTHCARE INC		12/04/2019	SUNTRUST ROBINSON HUMPHREY INC		608,025	585,000	10,195
00206R CT 7	AT&T INC		10/18/2019	VARIOUS		677,160	635,000	6,323
00206R DQ 2	AT&T INC		01/18/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC		234,657	235,000	3,940
00206R GL 0	AT&T INC		03/04/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC		79,225	80,000	191
00206R HP 0	AT&T INC		05/08/2019	BANK OF NEW YORK		7,799,250	7,500,000	143,438
00206R HW 5	AT&T INC		06/01/2019	Not Available		408,743	400,000	4,644
00287Y AL 3	ABBVIE INC		02/19/2019	MORGAN STANLEY & CO. LLC		4,919,100	5,000,000	42,292
00287Y BQ 1	ABBVIE INC		11/12/2019	MORGAN STANLEY CO		7,743,103	7,750,000	0
00287Y BU 2	ABBVIE INC		12/05/2019	VARIOUS		931,305	922,000	1,106

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
00287Y BW 8	ABBVIE INC.		11/12/2019	BANC OF AMERICA/FIXED INCOME		499,875	500,000	0
00404A AM 1	ACADIA HEALTHCARE COMPANY INC.		01/25/2019	Unknown		107,800	110,000	2,939
00790X AA 9	ADVANCED DISPOSAL SERVICES INC.		08/08/2019	OPPENHEIMER & CO. INC.		520,369	495,000	6,729
00912X AT 1	AIR LEASE CORP.		03/04/2019	SUNTRUST ROBINSON HUMPHREY INC.		191,436	200,000	2,850
00912X AV 6	AIR LEASE CORP.		04/26/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.		338,706	350,000	1,022
00912X AX 2	AIR LEASE CORP.		04/26/2019	SUNTRUST ROBINSON HUMPHREY INC.		490,855	500,000	4,010
00912X BA 1	AIR LEASE CORP.		03/04/2019	SUNTRUST ROBINSON HUMPHREY INC.		165,844	175,000	79
00912X BC 7	AIR LEASE CORP.		04/29/2019	Stifel Nicolaus & Co.		663,728	650,000	8,256
00914A AD 4	AIR LEASE CORP.		09/09/2019	VARIOUS		4,026,047	4,055,000	0
013093 AB 5	ALBERTSONS COMPANIES LLC.		12/17/2019	VARIOUS		368,000	350,000	6,469
019736 AD 9	ALLISON TRANSMISSION INC.		09/25/2019	JP MORGAN SECURITIES LLC.		261,056	255,000	6,233
02209S AP 8	ALTRIA GROUP INC.		08/29/2019	JP MORGAN SECURITIES LLC.		667,797	650,000	6,445
02209S BB 8	ALTRIA GROUP INC.		05/22/2019	VARIOUS		4,165,189	4,150,000	10,012
023772 AB 2	AMERICAN AIRLINES INC - ABS.		04/08/2019	BARCLAYS CAPITAL INC.		1,838,465	1,804,876	17,046
02377A AA 6	AMERICAN AIRLINES PASS THROUGH TRUST SER.		01/25/2019	BARCLAYS CAPITAL INC.		4,562,041	4,666,477	56,594
02377L AA 2	AAI 191 AA - ABS.		08/01/2019	CITIGROUP GLOBAL MARKETS INC.		7,000,000	7,000,000	0
02378M AA 9	AAI 191 A - ABS.		08/01/2019	CITIGROUP GLOBAL MARKETS INC.		4,500,000	4,500,000	0
02406P AL 4	AMERICAN AXLE & MANUFACTURING INC.		11/05/2019	CREDIT SUISSE SECURITIES (USA)		167,681	165,000	668
03328Q AN 1	ANCHC 6R AR - CDO.	C	10/15/2019	BARCLAYS CAPITAL INC.		998,200	1,000,000	199
03330A AE 2	ANCHC 3RR C - CDO.	C	09/16/2019	BANC OF AMERICA/FIXED INCOME		968,750	1,000,000	5,816
03523T BX 5	ANHEUSER-BUSCH INBEV WORLDWIDE INC.	C	01/10/2019	BARCLAYS CAPITAL INC.		339,660	340,000	0
035242 AP 1	ANHEUSER-BUSCH INBEV FINANCE INC.	C	05/22/2019	VARIOUS		2,029,618	2,000,000	19,948
036752 AG 8	ANTHEM INC.		11/06/2019	WELLS FARGO SECURITIES LLC.		541,060	500,000	3,816
036752 AJ 2	ANTHEM INC.		09/04/2019	VARIOUS		3,791,660	3,795,000	0
037411 BE 4	APACHE CORP.		12/17/2019	MORGAN STANLEY CO.		1,033,000	1,000,000	7,778
037833 DM 9	APPLE INC.		09/04/2019	GOLDMAN SACHS & CO, NY		2,993,160	3,000,000	0
037833 DN 7	APPLE INC.		09/04/2019	GOLDMAN SACHS & CO, NY		9,983,100	10,000,000	0
037833 DP 2	APPLE INC.		09/04/2019	GOLDMAN SACHS & CO, NY		4,980,400	5,000,000	0
043436 AN 4	ASBURY AUTOMOTIVE GROUP INC.		12/17/2019	BANC OF AMERICA/FIXED INCOME		538,200	520,000	347
04625A AC 8	ASRNT 1 B - CDO.	C	05/10/2019	CREDIT SUISSE SECURITIES (USA)		998,500	1,000,000	2,623
04625A AE 4	ASRNT 1 C - CDO.	C	04/25/2019	CREDIT SUISSE SECURITIES (USA)		1,485,750	1,500,000	1,368
05352A AA 8	AVANTOR INC.		10/17/2019	VARIOUS		561,038	525,000	4,896
05352A AC 4	AVANTOR INC.		10/29/2019	VARIOUS		778,328	695,000	18,589
05453G AA 3	AXALTA COATING SYSTEMS LLC.		12/03/2019	JP MORGAN SECURITIES LLC.		264,881	255,000	3,781
05508R AE 6	B&G FOODS INC.		10/17/2019	JP MORGAN SECURITIES LLC.		266,175	260,000	758
05526D BG 9	BAT CAPITAL CORP.		09/03/2019	BANK OF AMERICA SECURITIES		3,000,000	3,000,000	0
05530Q AF 7	BAT INTERNATIONAL FINANCE PLC.	C	02/14/2019	MERRILL LYNCH PIERCE FENNER SMITH INC.		1,977,720	2,000,000	13,000
05565E BF 1	BMW US CAPITAL LLC.	C	04/15/2019	MERRILL LYNCH PIERCE FENNER SMITH INC.		10,000,000	10,000,000	0
06050T MJ 8	BANK OF AMERICA NA.		01/22/2019	MERRILL LYNCH PIERCE FENNER SMITH INC.		6,500,000	6,500,000	0
06051G FF 1	BANK OF AMERICA CORP.		11/18/2019	BANC OF AMERICA/FIXED INCOME		3,751,055	3,500,000	19,056
06051G FH 7	BANK OF AMERICA CORP.		05/08/2019	BNP Paribas		363,465	350,000	3,022
06051G FL 8	BANK OF AMERICA CORP.		05/08/2019	VARIOUS		1,275,648	1,240,000	5,043
06051G FU 8	BANK OF AMERICA CORP.		01/29/2019	MERRILL LYNCH PIERCE FENNER		157,460	155,000	2,836
06051G GC 7	BANK OF AMERICA CORP.		04/26/2019	VARIOUS		626,870	615,000	9,887
06051G HT 9	BANK OF AMERICA CORP.		04/17/2019	MERRILL LYNCH PIERCE FENNER SMITH INC.		8,500,000	8,500,000	0
06051G HW 2	BANK OF AMERICA CORP.		10/17/2019	BANK OF AMERICA SECURITIES		3,500,000	3,500,000	0

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06367W JM 6	BANK OF MONTREAL	C	03/21/2019	BONY MELLON/BMO CAP MKTS		10,473,330	10,500,000	0
06406R AE 7	BANK OF NEW YORK MELLON		04/02/2019	RBS SECURITIES INC		3,013,170	3,000,000	15,979
07274N AE 3	BAYER US FINANCE II LLC	C	03/06/2019	SUNTRUST ROBINSON HUMPHREY INC		3,004,140	3,000,000	26,802
07274N AW 3	BAYER US FINANCE II LLC	C	03/06/2019	MORGAN STANLEY & CO. LLC		5,343,543	5,510,000	27,378
09247X AP 6	BLACKROCK INC		04/17/2019	CITIGROUP GLOBAL MARKETS INC		4,959,500	5,000,000	0
095370 AD 4	BLUE CUBE SPINCO INC		03/08/2019	MERRILL LYNCH PIERCE FENNER		211,825	185,000	7,554
095796 AA 6	BLUE RACER MIDSTREAM LLC		07/09/2019	GOLDMAN		318,313	315,000	2,140
097023 CH 6	BOEING CO		05/22/2019	CITIGROUP GLOBAL MARKETS INC		7,093,037	7,097,000	3,973
097023 CM 5	BOEING CO		07/29/2019	JP Morgan Securities Inc		7,280,290	7,300,000	0
097751 BP 5	BOMBARDIER INC	C	07/11/2019	VARIOUS		613,164	557,000	9,783
10373Q AV 2	BP CAPITAL MARKETS AMERICA INC	C	04/12/2019	MORGAN STANLEY & CO. LLC		1,465,605	1,500,000	11,314
10373Q BE 9	BP CAPITAL MARKETS AMERICA INC	C	02/07/2019	VARIOUS		12,003,200	12,000,000	0
110122 BM 9	BRISTOL-MYERS SQUIBB CO		12/05/2019	JP MORGAN SECURITIES LLC		3,708,390	3,500,000	8,458
110122 BZ 0	BRISTOL-MYERS SQUIBB CO		05/07/2019	MORGAN STANLEY & CO. LLC		6,972,840	7,000,000	0
11135F AC 5	BROADCOM INC		06/07/2019	VARIOUS		1,991,100	2,000,000	6,076
11135F AE 1	BROADCOM INC		08/08/2019	VARIOUS		892,547	880,000	11,041
118230 AJ 0	BUCKEYE PARTNERS LP		06/19/2019	CANTOR FITZGERALD + CO		138,884	137,000	2,597
118230 AK 7	BUCKEYE PARTNERS LP		11/12/2019	VARIOUS		275,333	275,000	3,906
120111 BM 0	STANDARD INDUSTRIES INC (DELAWARE)		11/20/2019	VARIOUS		1,321,534	1,280,000	18,416
1248EP AY 9	CCO HOLDINGS LLC		02/14/2019	MERRILL LYNCH PIERCE FENNER		61,050	60,000	1,216
1248EP BD 4	CCO HOLDINGS LLC		04/03/2019	BARCLAYS CAPITAL INC		311,863	305,000	1,656
1248EP BF 9	CCO HOLDINGS LLC		10/30/2019	VARIOUS		1,590,688	1,550,000	997
1248EP BG 7	CCO HOLDINGS LLC		12/10/2019	VARIOUS		416,690	401,000	2,168
12505F AD 3	OUTFRONT MEDIA CAPITAL LLC		05/03/2019	VARIOUS		181,706	176,000	4,394
125523 AF 7	CIGNA CORP		12/19/2019	GOLDMAN		1,048,340	1,000,000	16,458
125523 AH 3	CIGNA CORP		12/18/2019	Jefferies		554,460	500,000	3,950
125523 AU 4	CIGNA CORP		12/18/2019	Jefferies		1,035,680	1,000,000	5,868
126307 AT 4	CSC HOLDINGS LLC		09/24/2019	JP MORGAN SECURITIES LLC		792,138	770,000	8,163
126650 CU 2	CVS HEALTH CORP		06/06/2019	DEUTSCHE BANK SECURITIES, INC		1,927,300	2,000,000	1,438
126650 CX 6	CVS HEALTH CORP		03/18/2019	VARIOUS		375,901	375,000	6,145
126650 DE 7	CVS HEALTH CORP		08/08/2019	BARCLAYS CAPITAL INC		14,923	15,000	0
126650 DF 4	CVS HEALTH CORP		10/21/2019	VARIOUS		5,004,250	5,000,000	5,667
14040H BU 8	CAPITAL ONE FINANCIAL CORP		04/26/2019	VARIOUS		752,355	750,000	6,000
14042R FJ 5	CAPITAL ONE NA		08/29/2019	RBC CAPITAL MARKETS		350,923	348,000	1,156
14042R NW 7	CAPITAL ONE NA		09/03/2019	MORGAN STANLEY CO		684,685	685,000	0
14913Q 3A 5	CATERPILLAR FINANCIAL SERVICES CORP		09/03/2019	BARCLAYS CAPITAL INC		2,995,830	3,000,000	0
14913Q 3B 3	CATERPILLAR FINANCIAL SERVICES CORP		11/04/2019	CITIGROUP GLOBAL MARKETS INC		5,994,360	6,000,000	0
151020 BA 1	CELGENE CORP		04/02/2019	BARCLAYS CAPITAL INC		5,033,400	5,000,000	19,861
15135B AH 4	CENTENE ESCROW CORP		07/10/2019	VARIOUS		237,300	226,000	5,582
15135B AJ 0	CENTENE CORP		11/21/2019	VARIOUS		1,000,195	966,000	9,704
15135B AN 1	CENTENE CORP		11/21/2019	Unknown		953,198	925,000	17,209
156700 AS 5	CENTURYLINK INC		11/26/2019	Citigroup (SSB)		211,125	200,000	2,352
15723R AA 2	CFX ESCROW CORP		12/16/2019	BARCLAYS CAPITAL INC		147,315	138,000	2,829
161175 AY 0	CHARTER COMMUNICATIONS INC		12/19/2019	VARIOUS		1,998,027	1,850,000	32,836
161175 BB 9	CHARTER COMMUNICATIONS INC		12/26/2019	MORGAN STANLEY CO		1,050,580	1,000,000	19,468
16411Q AB 7	CHENIERE ENERGY PARTNERS LP		10/22/2019	GOLDMAN		281,813	270,000	906

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16412X AC 9	CHENIERE CORPUS CHRISTI HOLDINGS LLC		12/19/2019	VARIOUS		1,681,105	1,500,000	40,227
16412X AG 0	CHENIERE CORPUS CHRISTI HOLDINGS LLC		12/06/2019	UBS SECURITIES LLC		822,113	750,000	17,083
172967 GK 1	CITIGROUP INC		05/08/2019	VARIOUS		1,032,990	1,000,000	10,688
172967 JT 9	CITIGROUP INC		05/29/2019	Citigroup (SSB)		1,671,312	1,600,000	33,440
172967 LD 1	CITIGROUP INC		07/16/2019	WELLS FARGO ADVISORS LLC		6,810,700	6,500,000	5,615
172967 LM 1	CITIGROUP INC		05/14/2019	CITIGROUP GLOBAL MARKETS INC		4,973,950	5,000,000	44,738
17308C C4 6	CITIGROUP INC		10/28/2019	CITIGROUP GLOBAL MARKETS INC		6,000,000	6,000,000	0
17325F AV 0	CITIBANK NA		02/11/2019	CITIGROUP GLOBAL MARKETS INC		6,000,000	6,000,000	0
17325F AY 4	CITIBANK NA		05/15/2019	CITIGROUP GLOBAL MARKETS INC		6,000,000	6,000,000	0
17401Q AS 0	CITIZENS BANK NA		02/11/2019	MORGAN STANLEY & CO. LLC		2,997,270	3,000,000	0
20030N BX 8	COMCAST CORP		04/09/2019	DEUTSCHE BANK SECURITIES, INC		2,001,460	2,000,000	11,667
20030N CR 0	COMCAST CORP		02/05/2019	VARIOUS		5,116,789	5,000,000	62,694
20268J AB 9	COMMONSPIRIT HEALTH		08/07/2019	CITIGROUP GLOBAL MARKETS INC		1,000,000	1,000,000	0
210383 AF 2	CONSTELLIUM NV	C	12/10/2019	Jefferies		266,475	255,000	4,740
221644 AA 5	COTT HOLDINGS INC		10/16/2019	BARCLAYS CAPITAL INC		265,838	255,000	662
22282E AF 9	COVANTA HOLDING CORP		12/17/2019	VARIOUS		262,884	255,000	4,049
225310 AN 1	CREDIT ACCEPTANCE CORP		12/10/2019	WELLS FARGO SECURITIES LLC		90,350	90,000	0
226373 AL 2	CRESTWOOD MIDSTREAM PARTNERS LP		11/05/2019	GOLDMAN		532,350	520,000	3,250
228227 BD 5	CROWN CASTLE INTERNATIONAL CORP		04/18/2019	PERSHING DIV OF DLJ SEC LNDING		697,769	650,000	9,290
22822V AB 7	CROWN CASTLE INTERNATIONAL CORP		02/01/2019	PERSHING DIV OF DLJ SEC LNDING		133,286	130,000	2,732
22822V AK 7	CROWN CASTLE INTERNATIONAL CORP		02/28/2019	PERSHING DIV OF DLJ SEC LNDING		43,649	45,000	90
233851 DR 2	DAIMLER FINANCE NORTH AMERICA LLC	C	05/16/2019	CITIGROUP GLOBAL MARKETS INC		10,039,600	10,000,000	41,556
235825 AE 6	DANA HOLDING CORP		12/06/2019	CREDIT SUISSE SECURITIES (USA)		526,422	510,000	12,188
23918K AQ 1	DAVITA HEALTHCARE PARTNERS INC		12/12/2019	VARIOUS		1,567,596	1,540,000	28,125
24380L AE 3	DCRK 1 B - CDO		05/08/2019	MORGAN STANLEY CO		1,495,125	1,500,000	3,181
25272K AG 8	DIAMOND 1 FINANCE CORP		09/16/2019	MORGAN STANLEY CO		1,083,620	1,000,000	14,024
25272K AK 9	DIAMOND 1 FINANCE CORP		12/19/2019	VARIOUS		1,853,016	1,650,000	7,558
25272K AW 3	DIAMOND 1 FINANCE CORP		07/11/2019	VARIOUS		1,585,049	1,496,000	22,007
25278X AL 3	DIAMONDBACK ENERGY INC		11/29/2019	BANC OF AMERICA/FIXED INCOME		1,043,892	1,044,000	0
25278X AM 1	DIAMONDBACK ENERGY INC		11/20/2019	BANC OF AMERICA/FIXED INCOME		531,245	532,000	0
25466A AK 7	DISCOVER BANK		05/08/2019	TORONTO DOMINION SECS USA INC		1,107,821	1,100,000	9,622
25466A AQ 4	DISCOVER BANK		09/09/2019	Citigroup (SSB)		299,874	300,000	0
254687 FK 7	WALT DISNEY CO		09/03/2019	JP Morgan Securities Inc		9,959,200	10,000,000	0
254709 AJ 7	DISCOVER FINANCIAL SERVICES		04/26/2019	MORGAN STANLEY CO		769,665	750,000	12,753
254709 AL 2	DISCOVER FINANCIAL SERVICES		04/26/2019	UBS SECURITIES LLC		500,825	500,000	2,917
254709 AP 3	DISCOVER FINANCIAL SERVICES		02/01/2019	BARCLAYS CAPITAL INC		95,937	95,000	59
25470X AE 5	DISH DBS CORP		07/26/2019	VARIOUS		489,150	470,000	5,798
26078J AB 6	DOWDUPONT INC		05/08/2019	US BANCORP INVESTMENTS INC		522,655	500,000	9,461
26078J AC 4	DOWDUPONT INC		05/22/2019	VARIOUS		909,682	850,000	7,201
26078J AH 3	DOWDUPONT INC		01/31/2019	RBC CAPITAL MARKETS		259,563	260,000	1,874
26249B AU 5	DRSLF 30R CR - CDO		01/04/2019	JP MORGAN SECURITIES LLC		950,000	1,000,000	6,474
26250J AW 0	DRSLF 25RR CRR - CDO		01/04/2019	DEUTSCHE BANK SECURITIES, INC		967,500	1,000,000	10,120
26252H AE 2	DRSLF 71 C - CDO	C	04/15/2019	BARCLAYS CAPITAL INC		1,004,500	1,000,000	11,912
26441C AS 4	DUKE ENERGY CORP		05/22/2019	MORGAN STANLEY CO		1,909,630	2,000,000	11,999
26441C AX 3	DUKE ENERGY CORP		05/09/2019	DEUTSCHE BANK SECURITIES, INC		491,545	500,000	3,850
26885B AD 2	EQT MIDSTREAM PARTNERS LP		02/15/2019	WELLS FARGO ADVISORS LLC		3,039,330	3,000,000	13,854

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26907Y AA 2	ESH HOSPITALITY INC.		10/21/2019	DEUTSCHE BANK SECURITIES, INC.		569,619	550,000	12,347
28470R AF 9	ELDORADO RESORTS INC.		12/04/2019	VARIOUS		316,875	300,000	3,177
29278N AH 6	ENERGY TRANSFER OPERATING LP		01/08/2019	GOLDMAN SACHS & CO, NY		2,491,150	2,500,000	0
30231G AT 9	EXXON MOBIL CORP.		04/26/2019	CITIGROUP GLOBAL MARKETS INC.		5,531,735	5,500,000	27,429
31428X BU 9	FEDEX CORP.		01/14/2019	Citigroup (SSB)		4,994,200	5,000,000	0
31430Q BG 1	FELCOR LODGING LP		10/23/2019	BARCLAYS CAPITAL INC.		78,656	75,000	1,800
31620M AK 2	FIDELITY NATIONAL INFORMATION SERVICES I		05/22/2019	PERSHING DIV OF DLJ SEC LNDING		509,590	500,000	1,896
31620M AT 3	FIDELITY NATIONAL INFORMATION SERVICES I		03/04/2019	Stifel Nicolaus & Co		181,921	195,000	320
31620M BJ 4	FIDELITY NATIONAL INFORMATION SERVICES I		05/15/2019	BANC OF AMERICA/FIXED INCOME		756,188	750,000	0
336130 AB 5	FIRST QUALITY FINANCE COMPANY INC.		11/25/2019	BARCLAYS CAPITAL INC.		156,375	150,000	3,042
337738 AR 9	FISERV INC.		02/28/2019	VARIOUS		118,433	120,000	2,146
337738 AS 7	FISERV INC.		06/10/2019	JP MORGAN SECURITIES LLC		237,600	238,000	0
337738 AT 5	FISERV INC.		06/10/2019	JP MORGAN SECURITIES LLC		524,963	525,000	0
337738 AU 2	FISERV INC.		10/24/2019	WELLS FARGO SECURITIES LLC		527,160	500,000	6,028
34528H AA 2	FORDR 18REV2 A - ABS		01/25/2019	WELLS FARGO ADVISORS LLC		13,312,683	13,284,143	17,926
345397 ZR 7	FORD MOTOR CREDIT COMPANY LLC		12/18/2019	VARIOUS		757,068	750,000	2,521
345397 ZU 0	FORD MOTOR CREDIT COMPANY LLC		09/17/2019	Stifel Nicolaus & Co		248,998	250,000	1,117
345397 ZX 4	FORD MOTOR CREDIT COMPANY LLC		10/29/2019	GOLDMAN		1,489,000	1,489,000	0
35671D AU 9	FREEPORT-MCMORAN COPPER & GOLD INC.		12/02/2019	BARCLAYS CAPITAL INC.		534,638	530,000	4,861
36155W AK 2	GCI INC.		11/12/2019	VARIOUS		274,703	261,000	1,126
36166T AA 8	GCI LLC		10/04/2019	BANC OF AMERICA/FIXED INCOME		67,883	63,000	1,414
364725 BE 0	TEGNA INC.		09/04/2019	VARIOUS		511,594	500,000	10,957
366651 AB 3	GARTNER INC.		09/25/2019	UBS SECURITIES LLC		272,531	260,000	6,383
37045X BF 2	GENERAL MOTORS FINANCIAL COMPANY INC.		03/15/2019	GOLDMAN		405,340	400,000	840
37045X CD 6	GENERAL MOTORS FINANCIAL COMPANY INC.		09/12/2019	CREDIT SUISSE SECURITIES (USA)		504,645	500,000	6,271
37045X CS 3	GENERAL MOTORS FINANCIAL COMPANY INC.		12/19/2019	JP MORGAN SECURITIES LLC		395,920	350,000	8,569
37045X CU 8	GENERAL MOTORS FINANCIAL COMPANY INC.		06/07/2019	VARIOUS		9,007,130	9,000,000	6,213
380355 AD 9	GOEASY LTD.	C	11/12/2019	WELLS FARGO SECURITIES LLC		395,000	395,000	0
382550 BE 0	GOODYEAR TIRE & RUBBER CO.		11/13/2019	VARIOUS		539,315	530,000	10,670
383909 AE 8	WR GRACE & CO (CONNECTICUT DIVISION)		10/31/2019	VARIOUS		1,064,850	1,025,000	4,388
38869P AL 8	GRAPHIC PACKAGING INTERNATIONAL INC.		06/19/2019	BANC OF AMERICA/FIXED INCOME		99,600	96,000	468
398905 AL 3	GROUP 1 AUTOMOTIVE INC.		12/13/2019	BANC OF AMERICA/FIXED INCOME		188,947	183,000	1,192
40437W AC 2	HLM 1419 A1 - CDO	C	05/29/2019	CITIGROUP GLOBAL MARKETS INC.		3,500,000	3,500,000	0
40437W AG 3	HLM 1419 B - CDO	C	05/29/2019	CITIGROUP GLOBAL MARKETS INC.		2,500,000	2,500,000	0
40439D AE 8	HLM 1915 B - CDO	C	08/01/2019	BANK OF AMERICA SECURITIES		2,000,000	2,000,000	0
421924 BK 6	HEALTHSOUTH CORP.		12/17/2019	BANC OF AMERICA/FIXED INCOME		208,075	205,000	1,572
428040 CT 4	HERTZ CORP.		11/26/2019	BARCLAYS CAPITAL INC.		582,059	559,000	18,902
42809H AG 2	HESS CORP.		12/19/2019	VARIOUS		1,170,768	1,100,000	10,607
42824C BE 8	HEWLETT PACKARD ENTERPRISE CO.		09/04/2019	JP MORGAN SECURITIES LLC		4,998,950	5,000,000	0
431475 AB 8	HILL-ROM HOLDINGS INC.		09/25/2019	JP MORGAN SECURITIES LLC		520,625	500,000	2,917
432833 AB 7	HILTON DOMESTIC OPERATING COMPANY INC.		10/30/2019	BANC OF AMERICA/FIXED INCOME		562,375	550,000	3,896
44891A BC 0	HYUNDAI CAPITAL AMERICA		10/28/2019	BARCLAYS CAPITAL INC.		5,499,395	5,500,000	0
45262B AA 1	IMPERIAL BRANDS FINANCE PLC	C	07/23/2019	BANK OF AMERICA SECURITIES		5,970,300	6,000,000	0
457030 AJ 3	INGLES MARKET INC.		07/22/2019	VARIOUS		269,959	265,000	4,269
459200 JX 0	INTERNATIONAL BUSINESS MACHINES CORP.		05/08/2019	JP Morgan Securities Inc.		4,997,300	5,000,000	0
459200 JY 8	INTERNATIONAL BUSINESS MACHINES CORP.		05/08/2019	JP Morgan Securities Inc.		6,973,260	7,000,000	0
459200 JZ 5	INTERNATIONAL BUSINESS MACHINES CORP.		05/08/2019	JP Morgan Securities Inc.		3,992,560	4,000,000	0

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460599 AB 9	INTERNATIONAL GAME TECHNOLOGY PLC	C	12/02/2019	VARIOUS		842,444	800,000	13,667
46284P AP 9	IRON MOUNTAIN INC		09/05/2019	BARCLAYS CAPITAL INC		392,606	388,000	5,840
46647P AE 6	JPMORGAN CHASE & CO		05/15/2019	JP Morgan Securities Inc		4,979,800	5,000,000	8,482
46647P AP 1	JPMORGAN CHASE & CO		03/01/2019	VARIOUS		3,017,910	3,000,000	36,183
46647P BA 3	JPMORGAN CHASE & CO		01/22/2019	JP Morgan Securities Inc		4,000,240	4,000,000	0
47010D AA 8	JAGUAR HOLDING CO II		12/18/2019	VARIOUS		2,093,386	2,028,000	35,507
477143 AH 4	JETBLUE AIRWAYS CORPORATION		10/29/2019	CITIGROUP GLOBAL MARKETS INC		3,000,000	3,000,000	0
48238T AA 7	KAR AUCTION SERVICES INC		12/04/2019	JP MORGAN SECURITIES LLC		291,920	285,000	165
48250N AA 3	KFC HOLDING CO		12/06/2019	Jefferies		540,150	520,000	624
48661W AA 6	KAYNE 3 A - CDO		10/11/2019	JP MORGAN SECURITIES LLC		1,002,100	1,000,000	105
49456B AF 8	KINDER MORGAN INC		12/05/2019	Citigroup (SSB)		808,695	750,000	717
49456B AM 3	KINDER MORGAN INC		12/26/2019	MORGAN STANLEY CO		1,023,920	1,000,000	14,438
49456B AP 6	KINDER MORGAN INC		11/06/2019	US BANCORP INVESTMENTS INC		810,817	750,000	6,002
527298 BC 6	LEVEL 3 FINANCING INC		08/07/2019	VARIOUS		466,269	460,000	3,284
527298 BD 4	LEVEL 3 ESCROW II INC		08/15/2019	VARIOUS		568,531	565,000	7,574
53627N AC 5	LIONS GATE CAPITAL HOLDINGS LLC		07/09/2019	VARIOUS		767,877	743,000	9,969
548661 CW 5	LOWES CO INC		08/29/2019	VARIOUS		1,523,610	1,500,000	9,187
548661 DD 6	LOWES CO INC		05/22/2019	Citigroup (SSB)		251,060	250,000	1,497
548661 DM 6	LOWE'S COMPANIES INC		05/22/2019	VARIOUS		660,275	700,000	3,313
552953 BX 8	MGM RESORTS INTERNATIONAL		11/26/2019	DEUTSCHE BANK SECURITIES, INC		61,806	55,000	876
55342U AF 1	MPT OPERATING PARTNERSHIP LP		04/09/2019	PERSHING DIV OF DLJ SEC LNDING		120,998	115,000	815
55817E AE 6	MDPK 37 B1 - CDO	C	06/01/2019	WELLS FARGO ADVISORS LLC		8,000,000	8,000,000	0
55818Y BA 8	MDPK 17R AR - CDO		01/07/2019	BARCLAYS CAPITAL INC		1,497,375	1,500,000	12,143
55952Y AP 2	MAGNE 8RR AR2 - CDO	C	05/31/2019	CITIGROUP GLOBAL MARKETS INC		5,168,846	5,199,000	25,827
55953T AJ 6	MAGNE 18R AR - CDO	C	05/29/2019	WELLS FARGO ADVISORS LLC		5,000,000	5,000,000	7,996
55954L AC 7	MAGNE 14R A1 - CDO	C	05/29/2019	CITIGROUP GLOBAL MARKETS INC		9,985,600	10,000,000	44,444
56846G AE 4	MARNR 174 C - CDO	C	06/05/2019	BANC OF AMERICA/FIXED INCOME		986,650	1,000,000	5,467
57665R AF 3	MATCH GROUP INC		03/05/2019	VARIOUS		247,847	235,000	3,221
59001K AD 2	MERITOR INC		12/04/2019	CREDIT SUISSE SECURITIES (USA)		351,854	342,000	5,041
59523U AN 7	MID AMERICA APARTMENTS LP		06/19/2019	GOLDMAN		1,025,040	1,000,000	2,000
59523U AQ 0	MID AMERICA APARTMENTS LP		08/05/2019	WELLS FARGO SECURITIES LLC		1,078,270	1,000,000	16,458
60855R AG 5	MOLINA HEALTHCARE INC		11/14/2019	VARIOUS		761,056	730,000	8,057
617446 7X 1	MORGAN STANLEY		04/26/2019	VARIOUS		1,078,540	1,000,000	21,181
617446 7Y 9	MORGAN STANLEY		05/08/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC		797,865	775,000	6,909
617446 8C 6	MORGAN STANLEY		02/14/2019	MORGAN STANLEY & CO. LLC		4,083,840	4,000,000	11,556
617446 8J 1	MORGAN STANLEY		07/18/2019	MORGAN STANLEY & CO. LLC		10,000,000	10,000,000	0
61744Y AQ 1	MORGAN STANLEY		02/06/2019	MORGAN STANLEY & CO. LLC		6,061,320	6,000,000	64,775
617482 4M 3	MORGAN STANLEY		05/08/2019	PERSHING DIV OF DLJ SEC LNDING		422,404	400,000	488
61761J 3R 8	MORGAN STANLEY		07/17/2019	MORGAN STANLEY & CO. LLC		4,041,040	4,000,000	59,722
62886E AJ 7	NCR CORP		09/19/2019	Stifel Nicolaus & Co		263,120	260,000	2,347
62886E AS 7	NCR CORP		08/12/2019	VARIOUS		1,031,662	1,000,000	8,052
62886H AP 6	NCL CORPORATION LTD		12/02/2019	JP MORGAN SECURITIES LLC		760,000	760,000	0
63860U AK 6	NATIONSTAR MORTGAGE LLC		02/13/2019	CREDIT SUISSE SECURITIES (USA)		125,312	125,000	993
64072T AA 3	CSC HOLDINGS LLC	C	04/09/2019	VARIOUS		549,480	475,000	10,188
64072T AC 9	CSC HOLDINGS LLC		09/24/2019	BANC OF AMERICA/FIXED INCOME		267,500	250,000	3,266
65158N AB 8	NEWMARK GROUP INC		11/05/2019	CANTOR FITZGERALD + CO		261,645	240,000	6,646

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65339K BG 4	NEXTERA ENERGY CAPITAL HOLDINGS INC		05/29/2019	MITSUBISHI UFJ SECURITIES		2,525,075	2,500,000	12,469
65339K BH 2	NEXTERA ENERGY CAPITAL HOLDINGS INC		06/07/2019	BARCLAYS CAPITAL INC		510,465	500,000	3,024
65341X AA 6	NEXSTAR BROADCASTING INC		11/14/2019	DEUTSCHE BANK SECURITIES, INC		323,950	310,000	5,038
65342Q AC 6	NEXTERA ENERGY OPERATING PARTNERS LP		10/23/2019	CREDIT SUISSE SECURITIES (USA)		167,000	160,000	756
65342Q AK 8	NEXTERA ENERGY OPERATING PARTNERS LP		06/24/2019	Citigroup (SSB)		140,000	140,000	0
65409Q BB 7	NIELSEN FINANCE LLC		11/12/2019	BARCLAYS CAPITAL INC		120,750	120,000	483
66977W AN 9	NOVA CHEMICALS CORP	C	07/26/2019	BANC OF AMERICA/FIXED INCOME		413,100	405,000	10,108
670001 AA 4	NOVELIS CORP		09/19/2019	Jefferies		263,125	250,000	1,649
67107K BD 7	OCP 147RR B1R - CDO		06/10/2019	GOLDMAN		993,000	1,000,000	6,859
674000 AQ 7	OAKCL 141R A2R - CDO		05/29/2019	CITIGROUP GLOBAL MARKETS INC		2,011,020	2,000,000	4,385
674599 CU 7	OCCIDENTAL PETROLEUM CORP		08/06/2019	CITIGROUP GLOBAL MARKETS INC		5,994,720	6,000,000	0
67591E AW 3	OCT28 28R C1R - CDO	C	09/17/2019	CANTOR FITZGERALD + CO		988,500	1,000,000	7,177
683715 AA 4	OPEN TEXT CORP	C	02/26/2019	Citigroup (SSB)		696,094	675,000	4,535
693475 AX 3	PNC FINANCIAL SERVICES GROUP INC		07/18/2019	MORGAN STANLEY & CO. LLC		4,990,450	5,000,000	0
693522 AG 9	PQ CORP		10/15/2019	VARIOUS		394,569	380,000	8,249
69689A AY 6	PALMER SQUARE CLO 2015-1 LTD - CDO		05/31/2019	JP MORGAN SECURITIES LLC		1,000,000	1,000,000	3,804
69689P AE 7	PSTAT 192 B - CDO	C	05/01/2019	Citigroup (SSB)		1,000,000	1,000,000	0
69832A AA 4	PANASONIC CORP	C	07/10/2019	GOLDMAN SACHS & CO, NY		2,500,000	2,500,000	0
709599 AX 2	PENSKE TRUCK LEASING CO LP		01/18/2019	BNP Paribas		117,116	120,000	1,568
709599 BD 5	PENSKE TRUCK LEASING CO LP		01/22/2019	JP MORGAN SECURITIES LLC		3,752,409	3,755,000	0
709599 BE 3	PENSKE TRUCK LEASING CO LP		03/04/2019	VARIOUS		334,830	335,000	617
709599 BG 8	PENSKE TRUCK LEASING CO LP		09/10/2019	WELLS FARGO SECURITIES LLC		239,503	240,000	0
70959W AF 0	PENSKE AUTOMOTIVE GROUP INC		12/09/2019	VARIOUS		370,918	359,000	4,754
737446 AL 8	POST HOLDINGS INC		10/24/2019	JP MORGAN SECURITIES LLC		67,280	64,000	557
74368C AP 9	PROTECTIVE LIFE GLOBAL FUNDING		04/08/2019	DEUTSCHE BANK SECURITIES, INC		10,000,000	10,000,000	0
743755 AG 5	PROVIDENCE HEALTH AND SERVICES OBLIGATED		12/20/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,700,000	1,700,000	1,516
747525 AR 4	QUALCOMM INC		06/05/2019	JP Morgan Securities Inc		4,975,750	5,000,000	45,861
74819R AP 1	QUEBECOR MEDIA INC	C	02/26/2019	RBC CAPITAL MARKETS		769,600	740,000	8,628
74840L AA 0	QUICKEN LOANS INC		11/21/2019	VARIOUS		265,200	255,000	855
75884B AE 8	REG10 10 C - CDO		04/24/2019	NOMURA SECURITIES/FIXED INCOME		967,500	1,000,000	1,097
75885W AW 1	REGATTA II FUNDING LP - CDO		04/30/2019	GOLDMAN		1,500,000	1,500,000	0
75915Q AC 2	REGIONALCARE HOSPITAL PARTNERS HOLDINGS		11/27/2019	VARIOUS		708,770	665,000	16,263
761735 AP 4	REYNOLDS GROUP ISSUER (LUXEMBOURG) SA	C	05/14/2019	BNY MELLON		291,750	290,732	1,440
761735 AT 6	REYNOLDS GROUP ISSUER INC		11/18/2019	BARCLAYS CAPITAL INC		277,762	270,000	4,805
78355H KL 2	RYDER SYSTEM INC		02/25/2019	WELLS FARGO ADVISORS LLC		6,993,420	7,000,000	0
78355H KM 0	RYDER SYSTEM INC		05/15/2019	MIZUHO SECURITIES USA INC		3,997,680	4,000,000	0
78388J AV 8	SBA COMMUNICATIONS CORP		10/30/2019	BANC OF AMERICA/FIXED INCOME		339,284	326,000	2,649
78410G AB 0	SBA COMMUNICATIONS CORP		11/27/2019	JP MORGAN SECURITIES LLC		194,037	190,000	1,288
78442F EL 8	NAVIENT CORP		10/30/2019	BANC OF AMERICA/FIXED INCOME		294,975	270,000	5,220
78573N AA 0	SABRE GLBL INC		11/20/2019	VARIOUS		579,469	565,000	6,933
817565 CB 8	SERVICE CORPORATION INTERNATIONAL		12/04/2019	CREDIT SUISSE SECURITIES (USA)		289,800	280,000	6,754
829259 AR 1	SINCLAIR TELEVISION GROUP INC		11/07/2019	VARIOUS		531,737	515,000	6,769
82967N AL 2	SIRIUS XM RADIO INC		08/12/2019	BANC OF AMERICA/FIXED INCOME		90,669	89,000	1,018
82967N BE 7	SIRIUS XM RADIO INC		11/20/2019	VARIOUS		680,387	664,000	6,205
83001A AB 8	SIX FLAGS ENTERTAINMENT CORP		12/04/2019	Citigroup (SSB)		161,006	155,000	2,645
84762L AS 4	SPECTRUM BRANDS INC		08/07/2019	VARIOUS		307,750	296,000	848

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852061 AS 9	SPRINT NEXTEL CORP	C	08/08/2019	VARIOUS		511,350	495,000	10,790
857477 BE 2	STATE STREET CORP		10/29/2019	MORGAN STANLEY & CO. LLC		14,000,000	14,000,000	0
858119 BJ 8	STEEL DYNAMICS INC		12/09/2019	GOLDMAN		170,872	171,000	0
858119 BK 5	STEEL DYNAMICS INC		12/17/2019	VARIOUS		546,699	547,000	97
858912 AF 5	STERICYCLE INC		09/05/2019	VARIOUS		442,350	436,000	1,924
86614R AG 2	SUMMIT MATERIALS LLC		04/22/2019	MERRILL LYNCH PIERCE FENNER		102,375	100,000	1,634
86765L AJ 6	SUNOCO LP		10/24/2019	CREDIT SUISSE SECURITIES (USA)		61,800	60,000	826
86787E BC 0	SUNTRUST BANKS INC		05/21/2019	WELLS FARGO ADVISORS LLC		8,066,960	8,000,000	46,222
86787E BE 6	SUNTRUST BANK		05/14/2019	SUNTRUST ROBINSON HUMPHREY INC		4,997,450	5,000,000	0
871503 AK 4	SYMANTEC CORP		11/25/2019	MORGAN STANLEY CO		280,156	275,000	4,888
87244A BL 3	WINDR 121RR AR2 - CDO	C	06/19/2019	CITIGROUP GLOBAL MARKETS INC		5,000,000	5,000,000	0
87264A AN 5	T-MOBILE USA INC		10/25/2019	VARIOUS		870,806	840,000	22,178
87612B AY 8	TARGA RESOURCES PARTNERS LP		03/07/2019	BARCLAYS CAPITAL INC		795,262	760,000	24,911
88033G DC 1	TENET HEALTHCARE CORP		08/30/2019	VARIOUS		1,184,955	1,178,000	121
89114Q CB 2	TORONTO-DOMINION BANK	C	03/04/2019	TD SECURITIES (USA) LLC		6,991,040	7,000,000	0
89114Q CD 8	TORONTO-DOMINION BANK	C	10/07/2019	TORONTO DOMINION SECS USA INC		3,196,448	3,200,000	0
89236T GL 3	TOYOTA MOTOR CREDIT CORP		10/02/2019	HSBC SECURITIES (USA), INC		4,995,500	5,000,000	0
893647 AX 5	TRANSDIGM INC		10/30/2019	UBS SECURITIES LLC		1,056,465	1,020,000	19,522
89469A AB 0	TREEHOUSE FOODS INC		01/16/2019	Jefferies		139,650	140,000	2,332
89469A AC 8	TREEHOUSE FOODS INC		07/30/2019	VARIOUS		218,230	210,000	5,697
896818 AQ 4	TRIUMPH GROUP INC		10/24/2019	VARIOUS		264,950	260,000	547
90290M AB 7	US FOODS INC		10/07/2019	PERSHING DIV OF DLJ SEC LNDING		527,350	510,000	9,488
90331H NV 1	US BANK NA		01/18/2019	US BANCORP		2,003,860	2,000,000	33,811
90932M AA 3	UAL 192 A - ABS		09/03/2019	Credit Suisse Securities (USA), LLC		5,000,000	5,000,000	0
90932Q AA 4	UNITED AIRLINES INC - ABS		01/24/2019	UBS SECURITIES LLC		5,728,173	5,805,385	87,685
911312 BT 2	UNITED PARCEL SERVICE INC		08/13/2019	MORGAN STANLEY & CO. LLC		6,993,980	7,000,000	0
911365 BD 5	UNITED RENTALS (NORTH AMERICA) INC		10/08/2019	BANC OF AMERICA/FIXED INCOME		86,216	83,000	1,078
91159H HV 5	U.S. BANCORP		01/28/2019	US BANCORP		9,997,300	10,000,000	0
913903 AR 1	UNIVERSAL HEALTH SERVICES INC		12/04/2019	BAIRD, ROBERT W., & COMPANY IN		811,280	800,000	13,194
914906 AP 7	UNIVISION COMMUNICATIONS INC		10/07/2019	VARIOUS		798,800	785,000	15,176
914906 AR 3	UNIVISION COMMUNICATIONS INC		11/27/2019	VARIOUS		825,045	830,000	6,410
91831A AB 7	VALEANT PHARMACEUTICALS INTERNATIONAL IN	C	12/17/2019	VARIOUS		1,153,146	1,138,000	19,368
91831A AC 5	VALEANT PHARMACEUTICALS INTERNATIONAL IN	C	12/17/2019	Citigroup (SSB)		111,414	107,000	1,165
91911K AE 2	VALEANT PHARMACEUTICALS INTERNATIONAL IN	C	07/09/2019	VARIOUS		653,311	651,000	14,421
91911K AJ 1	VALEANT PHARMACEUTICALS INTERNATIONAL IN	C	05/10/2019	VARIOUS		175,950	170,000	1,793
92343E AF 9	VERISIGN INC		10/10/2019	Stifel Nicolaus & Co		320,749	315,000	6,637
92343V DD 3	VERIZON COMMUNICATIONS INC		05/08/2019	Jefferies		960,700	1,000,000	6,198
92343V ES 9	VERIZON COMMUNICATIONS INC		05/08/2019	VARIOUS		836,558	810,000	7,608
925651 AA 9	VICI PROPERTIES 1 LLC		11/26/2019	VARIOUS		255,430	235,000	2,948
92676X AC 1	VIKING CRUISES LTD	C	11/13/2019	WELLS FARGO SECURITIES LLC		261,250	250,000	0
92933B AK 0	WMG ACQUISITION CORP		10/30/2019	VARIOUS		1,057,975	1,030,000	14,643
931142 EL 3	WALMART INC		04/16/2019	MIZUHO SECURITIES USA INC		7,990,240	8,000,000	0
93369K AA 3	WAND MERGER CORP		06/17/2019	GOLDMAN		91,682	91,000	3,163
94106L BF 5	WASTE MANAGEMENT INC		10/08/2019	BARCLAYS CAPITAL INC		2,086,260	2,000,000	22,617
942683 AF 0	ACTAVIS INC	C	06/25/2019	MORGAN STANLEY CO		2,036,120	2,000,000	15,528
95000U 2F 9	WELLS FARGO & CO		06/10/2019	WELLS FARGO ADVISORS LLC		6,000,000	6,000,000	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
96949L AA 3	WILLIAMS PARTNERS LP		09/27/2019	BANC OF AMERICA/FIXED INCOME		1,027,990	1,000,000	1,500
96950G AA 0	WILLIAMS SCOTSMAN INTERNATIONAL INC		06/25/2019	VARIOUS		277,233	265,000	6,081
96950G AB 8	WILLIAMS SCOTSMAN INTERNATIONAL INC		09/20/2019	BANC OF AMERICA/FIXED INCOME		91,350	87,000	648
98310W AJ 7	WYNDHAM WORLDWIDE CORP		06/26/2019	BARCLAYS CAPITAL INC		509,375	500,000	6,906
983793 AD 2	XPO LOGISTICS INC		07/08/2019	VARIOUS		219,394	215,000	1,703
983793 AF 7	XPO LOGISTICS INC		11/18/2019	UBS SECURITIES LLC		259,062	250,000	3,360
983793 AG 5	XPO LOGISTICS INC		11/25/2019	JP MORGAN SECURITIES LLC		157,144	145,000	2,773
989194 AM 7	ZAYO GROUP LLC		10/07/2019	VARIOUS		499,944	485,000	10,604
3899999.	Total - Bonds - Industrial and Miscellaneous					686,175,452	681,722,613	2,626,171
Bonds - Hybrid Securities								
744320 AL 6	PRUDENTIAL FINANCIAL INC		05/10/2019	CREDIT SUISSE SECURITIES (USA)		2,656,250	2,500,000	24,071
4899999.	Total - Bonds - Hybrid Securities					2,656,250	2,500,000	24,071
8399997.	Total - Bonds - Part 3					948,932,414	941,658,613	3,213,151
8399998.	Total - Bonds - Summary Item from Part 5					518,083,004	516,606,783	1,261,567
8399999.	Total - Bonds					1,467,015,417	1,458,265,396	4,474,718
8999998.	Total - Preferred Stocks - Summary Item from Part 5					1,640,000	XXX	0
8999999.	Total - Preferred Stocks					1,640,000	XXX	0
9799998.	Total - Common Stocks - Summary Item from Part 5					74,864,381	XXX	0
9799999.	Total - Common Stocks					74,864,381	XXX	0
9899999.	Total - Preferred and Common Stocks					76,504,381	XXX	0
9999999.	Total - Bonds, Preferred and Common Stocks					1,543,519,798	XXX	4,474,718

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 2N 9	UNITED STATES TREASURY		09/05/2019.	VARIOUS		15,516,836	15,000,000	14,996,400	14,997,176	0	328	0	328	0	14,997,504	0	519,332	519,332	351,087	07/31/2024.
912828 2P 4	UNITED STATES TREASURY		09/05/2019.	CITIGROUP GLOBAL MARKETS INC.		1,394,824	1,380,000	1,386,038	1,384,431	0	(832)	0	(832)	0	1,383,599	0	11,226	11,226	28,688	07/31/2022.
912828 2U 3	UNITED STATES TREASURY		10/01/2019.	VARIOUS		6,135,586	6,000,000	5,899,920	5,917,131	0	9,443	0	9,443	0	5,926,574	0	209,012	209,012	114,818	08/31/2024.
912828 3J 7	UNITED STATES TREASURY		09/18/2019.	BANK OF AMERICA SECURITIES		6,141,094	6,000,000	5,926,406	5,936,786	0	7,230	0	7,230	0	5,944,016	0	197,078	197,078	102,766	11/30/2024.
912828 4K 3	UNITED STATES TREASURY		02/11/2019.	TORONTO DOMINION SECS USA INC.		2,969,090	2,970,000	2,971,107	2,970,870	0	(80)	0	(80)	0	2,970,791	0	(1,701)	(1,701)	20,801	04/30/2020.
912828 4V 9	UNITED STATES TREASURY		04/17/2019.	VARIOUS		5,729,803	5,600,000	5,593,698	5,593,629	0	(106)	0	(106)	0	5,593,522	0	136,281	136,281	104,605	08/15/2028.
912828 5H 9	UNITED STATES TREASURY		07/01/2019.	VARIOUS		29,957,359	29,990,000	29,958,882	29,959,119	0	2,971	0	2,971	0	29,962,090	0	(4,731)	(4,731)	228,111	10/31/2020.
912828 5L 0	UNITED STATES TREASURY		04/01/2019.	VARIOUS		1,715,593	1,700,000	1,700,890	1,700,867	0	(40)	0	(40)	0	1,700,826	0	14,767	14,767	12,898	11/15/2021.
912828 5M 8	UNITED STATES TREASURY		01/18/2019.	VARIOUS		1,534,986	1,490,000	1,533,045	1,532,975	0	(198)	0	(198)	0	1,532,777	0	2,209	2,209	8,414	11/15/2028.
912828 5N 6	UNITED STATES TREASURY		01/23/2019.	BARCLAYS CAPITAL INC.		557,175	550,000	557,177	557,167	0	(59)	0	(59)	0	557,108	0	67	67	2,389	11/30/2025.
912828 5P 1	UNITED STATES TREASURY		03/04/2019.	MORGAN STANLEY CO.		355,345	350,000	353,036	353,015	0	(99)	0	(99)	0	352,917	0	2,429	2,429	2,626	11/30/2023.
912828 5R 7	UNITED STATES TREASURY		02/28/2019.	THE BANK OF NEW YORK MELLON/SOC GEN BANK		1,705,841	1,700,000	1,697,421	1,697,457	0	136	0	136	0	1,697,592	0	8,249	8,249	9,317	12/15/2021.
912828 5U 0	UNITED STATES TREASURY		11/13/2019.	Citigroup (SSB)		7,160,367	6,900,000	6,899,730	0	0	97	0	97	0	6,899,828	0	260,540	260,540	157,992	12/31/2023.
912828 6A 3	UNITED STATES TREASURY		04/17/2019.	MERRILL LYNCH PIERCE FENNER SMITH INC		2,016,250	2,000,000	2,005,313	0	0	(139)	0	(139)	0	2,005,173	0	11,077	11,077	11,167	01/31/2026.
912828 6B 1	UNITED STATES TREASURY		12/10/2019.	BANC OF AMERICA/FIXED INCOME		623,871	585,000	587,148	0	0	(117)	0	(117)	0	587,031	0	36,839	36,839	12,644	02/15/2029.
912828 7G 9	UNITED STATES TREASURY		12/06/2019.	WELLS FARGO SECURITIES LLC		2,000,416	2,000,000	1,998,699	0	0	83	0	83	0	1,998,782	0	1,634	1,634	14,574	07/31/2021.
912828 U6 5	UNITED STATES TREASURY		07/16/2019.	GOLDMAN SACHS & CO, NY		9,476,250	9,500,000	9,419,844	9,451,660	0	8,772	0	8,772	0	9,460,432	0	15,818	15,818	104,474	11/30/2021.
912828 W5 5	UNITED STATES TREASURY		06/01/2019.	JP Morgan Securities Inc.		13,156,809	13,225,000	13,208,823	13,214,542	0	1,322	0	1,322	0	13,215,862	0	(59,053)	(59,053)	185,977	02/28/2022.
912828 X9 6	UNITED STATES TREASURY		08/14/2019.	BNP Paribas		602,720	605,000	605,115	605,053	0	(12)	0	(12)	0	605,041	0	(2,321)	(2,321)	6,230	05/15/2020.
912828 Y5 3	UNITED STATES TREASURY		02/11/2019.	TORONTO DOMINION SECS USA INC.		5,597,369	5,600,000	5,601,554	5,601,399	0	(102)	0	(102)	0	5,601,297	0	(3,928)	(3,928)	39,383	07/31/2020.
91362* AA 9	THE BUREAU OF THE PUBLIC DEBT		12/31/2019.	Unknown		2,575,000	2,575,000	2,575,000	2,575,000	0	0	0	0	0	2,575,000	0	0	0	0	12/12/2023.
0599999.	Total - Bonds - U.S. Government					116,922,583	115,720,000	115,475,245	104,048,275	0	28,598	0	28,598	0	115,567,761	0	1,354,822	1,354,822	1,518,961	XXX
Bonds - All Other Government																				
642869 AK 7	NEW BRUNSWICK, PROVINCE OF	C	06/03/2019.	CIBC WORLD MARKETS CORP.		6,570,265	6,500,000	6,486,935	6,489,557	0	1,077	0	1,077	0	6,490,634	0	79,631	79,631	78,090	12/12/2022.
68323A ES 9	ONTARIO, PROVINCE OF	C	01/14/2019.	NATIONAL BANK OF CANADA FINANCIAL		9,648,105	9,700,000	9,687,196	9,690,877	0	171	0	171	0	9,691,047	0	(42,942)	(42,942)	105,811	02/12/2021.
1099999.	Total - Bonds - All Other Government					16,218,370	16,200,000	16,174,131	16,180,433	0	1,248	0	1,248	0	16,181,681	0	36,689	36,689	183,901	XXX
Bonds - U.S. States, Territories and Possessions																				
574193 PM 4	MARYLAND ST		01/16/2019.	WELLS FARGO ADVISORS LLC		6,032,800	5,000,000	6,298,800	6,117,441	0	(6,328)	0	(6,328)	0	6,111,113	0	(78,313)	(78,313)	115,972	08/01/2026.
70914P B6 8	PENNSYLVANIA (COMMONWEALTH OF)		01/18/2019.	JEFFERIES & CO. - BONDS DIRECT		8,251,110	7,000,000	8,554,000	8,321,421	0	(9,522)	0	(9,522)	0	8,311,898	0	(60,788)	(60,788)	124,444	09/15/2026.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					14,283,910	12,000,000	14,852,800	14,438,861	0	(15,850)	0	(15,850)	0	14,423,011	0	(139,101)	(139,101)	240,417	XXX
Bonds - U.S. Political Subdivisions of States																				
022447 XB 7	ALVIN TEX INDPT SCH DIST		02/07/2019.	RAYMOND JAMES & ASSOCIATES INC.		2,500,438	2,180,000	2,707,516	2,552,458	0	(7,777)	0	(7,777)	0	2,544,681	0	(44,243)	(44,243)	53,289	02/15/2025.
041042 ZE 5	ARKANSAS ST		03/06/2019.	Loop Capital Markets		3,499,110	3,000,000	3,695,220	3,570,596	0	(17,225)	0	(17,225)	0	3,553,370	0	(54,260)	(54,260)	65,417	04/01/2025.
167615 UC 5	CHICAGO ILL PK DIST		05/07/2019.	MORGAN STANLEY CO.		2,182,120	2,000,000	2,224,460	2,182,574	0	(12,058)	0	(12,058)	0	2,170,516	0	11,604	11,604	85,556	01/01/2031.
181070 EL 3	CLARK CNTY NEV WTR RECLAMATION DIST		01/22/2019.	WELLS FARGO ADVISORS LLC		5,547,457	4,700,000	6,060,932	5,718,236	0	(9,516)	0	(9,516)	0	5,708,720	0	(161,263)	(161,263)	132,514	07/01/2025.
220147 2P 6	CORPUS CHRISTI TEX INDPT SCH DIST		01/08/2019.	Loop Capital Markets		7,945,841	6,885,000	8,698,096	8,187,658	0	(5,425)	0	(5,425)	0	8,182,233	0	(236,393)	(236,393)	138,656	08/15/2024.
235219 HS 4	DALLAS TEX		02/06/2019.	JP Morgan Securities Inc.		1,085,455	995,000	1,232,165	1,085,446	0	(2,893)	0	(2,893)	0	1,082,552	0	2,903	2,903	23,908	02/15/2023.
24879P NR 9	DENTON CNTY TEX FRESH WTR SUPPLY DIST NO		02/15/2019.	Maturity @ 100.00		310,000	310,000	321,644	311,033	0	(1,033)	0	(1,033)	0	310,000	0	0	0	6,200	02/15/2019.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
44256P DL 4	HOWARD CNTY MD		01/24/2019.	Loop Capital Markets		1,379,460	1,200,000	1,467,288	1,408,902	0	(2,877)	0	(2,877)	0	1,406,025	0	(26,565)	(26,565)	27,167	02/15/2024.
49474F SB 7	KING CNTY WASH		01/09/2019.	WELLS FARGO ADVISORS LLC		4,855,453	4,115,000	5,045,895	4,910,785	0	(3,200)	0	(3,200)	0	4,907,585	0	(52,132)	(52,132)	108,590	07/01/2025.
49474F SC 5	KING CNTY WASH		02/20/2019.	Loop Capital Markets		4,464,346	3,700,000	4,583,856	4,477,976	0	(13,900)	0	(13,900)	0	4,464,076	0	270	270	118,708	07/01/2026.
521841 DG 8	LEANDER TEX INDPT SCH DIST		03/14/2019.	Loop Capital Markets		2,830,064	6,175,000	2,770,476	2,855,264	0	11,285	0	11,285	0	2,866,550	0	(36,485)	(36,485)	0	08/15/2037.
521841 DH 6	LEANDER TEX INDPT SCH DIST		03/14/2019.	Loop Capital Markets		3,972,041	9,175,000	3,888,457	4,001,254	0	15,707	0	15,707	0	4,016,961	0	(44,920)	(44,920)	0	08/15/2038.
521841 DN 3	LEANDER TEX INDPT SCH DIST		03/14/2019.	Loop Capital Markets		7,362,225	22,500,000	7,201,200	7,404,765	0	30,210	0	30,210	0	7,434,974	0	(72,749)	(72,749)	0	08/15/2043.
930863 6X 8	WAKE CNTY N C		03/04/2019.	Loop Capital Markets		5,288,404	4,400,000	5,530,624	5,338,885	0	(21,665)	0	(21,665)	0	5,317,220	0	(28,816)	(28,816)	113,056	03/01/2026.
938718 G7 2	WASHINGTON CNTY UTAH SCH DIST		01/30/2019.	Loop Capital Markets		4,684,819	3,990,000	4,845,616	4,723,743	0	(9,619)	0	(9,619)	0	4,714,124	0	(29,305)	(29,305)	83,125	03/01/2025.
938718 G8 0	WASHINGTON CNTY UTAH SCH DIST		03/06/2019.	Loop Capital Markets		5,023,297	4,185,000	5,164,583	5,043,476	0	(20,342)	0	(20,342)	0	5,023,134	0	163	163	108,694	03/01/2026.
93974D XT 0	WASHINGTON ST		01/31/2019.	RAYMOND JAMES & ASSOCIATES INC.		6,076,554	5,145,000	6,506,316	6,218,103	0	(12,090)	0	(12,090)	0	6,206,013	0	(129,459)	(129,459)	130,769	08/01/2029.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					69,007,084	84,655,000	71,944,343	69,991,152	0	(82,418)	0	(82,418)	0	69,908,734	0	(901,650)	(901,650)	1,195,647	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
04052B CN 2	ARIZONA INDL DEV AUTH REV		06/01/2019.	Call @ 100.00		45,000	45,000	44,901	44,135	789	10	0	799	0	44,934	0	66	66	1,395	07/01/2022.
05921P BK 4	BALTIMORE MD CONVENTION CTR HOTEL REV		09/01/2019.	Maturity @ 100.00		350,000	350,000	367,703	356,129	0	(6,129)	0	(6,129)	0	350,000	0	0	0	14,000	09/01/2019.
05921P BN 8	BALTIMORE MD CONVENTION CTR HOTEL REV		01/14/2019.	PERSHING DIV OF DLJ SEC LNDING		541,260	500,000	572,485	554,490	0	(594)	0	(594)	0	553,896	0	(12,636)	(12,636)	9,375	09/01/2022.
19648A NG 6	COLORADO HEALTH FACS AUTH REV		08/21/2019.	Call @ 100.00		1,695,000	1,695,000	1,777,580	1,695,000	0	0	0	0	0	1,695,000	0	0	0	90,400	10/01/2023.
341507 R8 6	FLORIDA ST BRD ED LOTTERY REV		03/07/2019.	Loop Capital Markets		1,479,213	1,250,000	1,521,888	1,485,894	0	(6,532)	0	(6,532)	0	1,479,362	0	(149)	(149)	43,403	07/01/2025.
341507 S2 8	FLORIDA ST BRD ED LOTTERY REV		03/21/2019.	JEFFERIES & CO. - BONDS DIRECT		7,202,060	5,855,000	7,377,417	7,221,767	0	(34,006)	0	(34,006)	0	7,187,761	0	14,299	14,299	214,683	07/01/2027.
341602 F7 0	FLORIDA ST DEPT MGMT SVCS DIV FACS MGMT		01/30/2019.	JEFFERIES & CO. - BONDS DIRECT		4,371,041	3,620,000	4,538,032	4,425,022	0	(7,224)	0	(7,224)	0	4,417,799	0	(46,757)	(46,757)	75,417	09/01/2028.
345651 AF 0	FOREST GROVE ORE STUDENT HSG REV		03/01/2019.	Maturity @ 100.00		300,000	300,000	309,858	301,132	0	(1,132)	0	(1,132)	0	300,000	0	0	0	6,000	03/01/2019.
55072R BH 9	LUZERNE CNTY PA INDL DEV AUTH LEASE REV		12/16/2019.	VARIOUS		310,000	310,000	310,000	310,000	0	0	0	0	0	310,000	0	0	0	11,935	12/15/2019.
56045R ZN 2	MAINE MUN BD BK		03/05/2019.	Loop Capital Markets		2,477,712	2,050,000	2,544,563	2,485,454	0	(9,224)	0	(9,224)	0	2,476,230	0	1,482	1,482	35,875	11/01/2026.
567656 EC 3	MARIETTA GA DEV AUTH REV		12/01/2019.	Call @ 100.00		85,000	85,000	85,656	84,561	947	(102)	0	845	0	85,406	0	(406)	(406)	7,088	11/01/2022.
59447T EA 7	MICHIGAN FIN AUTH REV		09/04/2019.	Call @ 100.00		245,000	245,000	247,734	0	0	(436)	0	(436)	0	247,298	0	(2,298)	(2,298)	7,016	10/01/2022.
62476R AA 3	MTA HUDSON RAIL YARDS TR OBLIGS REV		11/15/2019.	Call @ 100.00		1,175,000	1,175,000	1,236,206	1,204,212	0	(15,545)	0	(15,545)	0	1,188,666	0	(13,666)	(13,666)	28,565	11/15/2046.
641454 AA 1	NEVADA ST DEPT BUSINESS & IND CHATER SCH		06/13/2019.	Call @ 100.00		200,000	200,000	199,482	197,004	2,603	57	0	2,660	0	199,664	0	336	336	6,250	07/15/2022.
64542Q AQ 6	NEW HOPE CULTURAL ED FACS FIN CORP TEX E		06/19/2019.	Call @ 100.00		25,000	25,000	25,130	24,695	397	(21)	0	376	0	25,071	0	(71)	(71)	453	08/15/2022.
64542R EQ 0	NEW HOPE CULTURAL ED FACS FIN CORP TEX S		08/01/2019.	Call @ 100.00		690,000	690,000	690,035	686,226	3,788	(13)	0	3,774	0	690,000	0	0	0	37,950	08/01/2019.
646108 VT 4	NEW JERSEY ST HSG & MTG FIN AGY MULTI-FA		11/01/2019.	Maturity @ 100.00		2,330,000	2,330,000	2,339,087	2,333,642	0	(3,642)	0	(3,642)	0	2,330,000	0	0	0	41,940	11/01/2019.
649705 LV 0	NEW YORK N Y CITY INDL DEV AGY INDL DEV		02/18/2019.	Call @ 100.00		1,000,000	1,000,000	996,250	996,464	0	15	0	15	0	996,479	0	3,521	3,521	21,882	10/01/2036.
64972F PL 4	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &		08/20/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		900,000	900,000	900,000	0	0	0	0	0	0	900,000	0	0	0	6,022	06/15/2035.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
88213A KA 2	TEXAS A & M UNIV REVS	..	01/24/2019.	RAYMOND JAMES & ASSOCIATES INC.		13,667,920	14,000,000	14,000,000	14,000,000	0	0	0	0	0	14,000,000	0	(332,080)	(332,080)	66,686	05/15/2023.
927781 8E 7	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS R	..	01/24/2019.	VARIOUS		8,333,120	7,000,000	8,766,590	8,472,937	0	(14,103)	0	(14,103)	0	8,458,834	0	(125,714)	(125,714)	171,806	02/01/2026.
92778W EW 2	VIRGINIA COLLEGE BUILDING AUTHORITY	..	01/28/2019.	JEFFERIES & CO. - BONDS DIRECT		6,901,992	5,675,000	7,134,553	6,987,076	0	(11,064)	0	(11,064)	0	6,976,013	0	(74,021)	(74,021)	117,441	09/01/2027.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					54,324,318	49,300,000	55,985,149	53,865,840	8,523	(109,685)	0	(101,162)	0	54,912,413	0	(588,095)	(588,095)	1,015,580	XXX
Bonds - Industrial and Miscellaneous																				
00165A AF 5	AMC ENTERTAINMENT INC	..	03/11/2019.	DEUTSCHE BANK SECURITIES, INC		507,500	500,000	509,785	485,000	22,877	(1,054)	0	21,823	0	506,823	0	677	677	16,972	02/15/2022.
00206R CZ 3	AT&T INC	..	10/01/2019.	VARIOUS		1,983,992	1,930,000	2,031,750	1,998,179	0	(21,819)	0	(21,819)	0	1,976,360	0	7,632	7,632	87,736	02/15/2021.
002824 BA 7	ABBOTT LABORATORIES	..	05/08/2019.	PERSHING DIV OF DLJ SEC LNDING		407,671	410,000	406,257	407,091	0	309	0	309	0	407,400	0	271	271	6,825	03/15/2022.
00287Y AL 3	ABBVIE INC	..	06/07/2019.	BARCLAYS CAPITAL INC		502,422	500,000	491,910	0	0	646	0	646	0	492,556	0	9,866	9,866	8,660	11/06/2022.
00287Y AT 6	ABBVIE INC	..	05/22/2019.	VARIOUS		2,988,830	3,000,000	2,992,140	2,995,242	0	1,067	0	1,067	0	2,996,310	0	(7,480)	(7,480)	33,194	05/14/2020.
00287Y AY 5	ABBVIE INC	..	05/15/2019.	BNP Paribas		492,335	505,000	493,897	494,991	0	450	0	450	0	495,440	0	(3,106)	(3,106)	8,215	05/14/2026.
00287Y BF 5	ABBVIE INC	..	03/18/2019.	JP MORGAN SECURITIES LLC		435,948	435,000	431,281	431,383	0	76	0	76	0	431,459	0	4,489	4,489	9,346	11/14/2028.
00404A AJ 8	ACADIA HEALTHCARE COMPANY INC	..	03/08/2019.	VARIOUS		248,875	250,000	251,668	236,875	14,653	(46)	0	14,607	0	251,482	0	(2,607)	(2,607)	7,330	02/15/2023.
00507U AP 6	ACTAVIS FUNDING SCS	C	06/01/2019.	PERSHING DIV OF DLJ SEC LNDING		815,367	815,000	815,348	815,051	0	(43)	0	(43)	0	815,008	0	359	359	16,436	03/12/2020.
00507U AR 2	ACTAVIS FUNDING SCS	C	05/20/2019.	GOLDMAN		320,861	320,000	317,040	317,369	0	301	0	301	0	317,670	0	3,190	3,190	7,575	03/15/2022.
00774M AB 1	AERCAP IRELAND CAPITAL DAC	C	01/07/2019.	MORGAN STANLEY CO		168,055	195,000	186,181	186,837	0	17	0	17	0	186,854	0	(18,799)	(18,799)	3,322	07/21/2027.
007903 BC 0	ADVANCED MICRO DEVICES INC	..	11/18/2019.	Call @ 103.50		465,750	450,000	472,469	462,375	8,580	(6,779)	0	1,800	0	464,175	0	1,575	1,575	41,068	07/01/2024.
00912X AM 6	AIR LEASE CORP	..	01/09/2019.	DEUTSCHE BANK SECURITIES, INC		1,678,488	1,680,000	1,759,514	1,730,916	0	(630)	0	(630)	0	1,730,286	0	(51,798)	(51,798)	18,083	04/01/2021.
01882Y AA 4	ALLIANT ENERGY FINANCE LLC	..	04/26/2019.	JANNEY MONTGOMERY SCOTT INC		214,368	210,000	209,895	209,906	0	6	0	6	0	209,913	0	4,455	4,455	2,953	06/15/2023.
02209S AT 0	ALTRIA GROUP INC	..	06/17/2019.	RBS SECURITIES INC		7,997,840	8,000,000	8,016,060	8,008,700	0	(4,270)	0	(4,270)	0	8,004,430	0	(6,590)	(6,590)	195,417	01/14/2020.
02209S BB 8	ALTRIA GROUP INC	..	06/07/2019.	BARCLAYS CAPITAL INC		309,063	300,000	299,391	0	0	36	0	36	0	299,427	0	9,636	9,636	3,705	02/14/2024.
023765 AA 8	AMERICAN AIRLINES 2016-2 PASS THROUGH TR	..	12/15/2019.	Paydown		90,000	90,000	85,370	85,413	0	4,587	0	4,587	0	90,000	0	0	0	2,862	12/15/2029.
02376A AA 7	AMERICAN AIRLINES INC - ABS	..	04/01/2019.	VARIOUS		2,810,616	2,918,817	2,955,302	2,952,329	0	(508)	0	(508)	0	2,951,821	0	(141,205)	(141,205)	40,199	04/15/2031.
023772 AB 2	AMERICAN AIRLINES INC - ABS	..	07/15/2019.	Paydown		57,771	57,771	58,846	0	0	(1,075)	0	(1,075)	0	57,771	0	0	0	1,155	01/15/2027.
02377A AA 6	AMERICAN AIRLINES PASS THROUGH TRUST SER	..	10/01/2019.	Paydown		307,300	307,300	300,422	0	0	6,877	0	6,877	0	307,300	0	0	0	8,503	04/01/2028.
02406P AL 4	AMERICAN AXLE & MANUFACTURING INC	..	09/05/2019.	BARCLAYS CAPITAL INC		141,225	140,000	144,109	138,600	4,164	(1,065)	0	3,100	0	141,700	0	(475)	(475)	8,348	10/15/2022.
025537 AM 3	AMERICAN ELECTRIC POWER COMPANY INC.	..	05/20/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		106,635	100,000	99,718	99,720	0	9	0	9	0	99,729	0	6,906	6,906	2,054	12/01/2028.
025816 BM 0	AMERICAN EXPRESS CO	..	06/07/2019.	BARCLAYS CAPITAL INC		499,574	500,000	501,140	500,854	0	(104)	0	(104)	0	500,750	0	(1,176)	(1,176)	10,764	08/01/2022.
025816 BP 3	AMERICAN EXPRESS CO	..	09/16/2019.	WELLS FARGO ADVISORS LLC		10,004,900	10,000,000	9,987,000	9,991,983	0	3,087	0	3,087	0	9,995,070	0	9,830	9,830	194,333	10/30/2020.
025816 BU 2	AMERICAN EXPRESS CO	..	06/07/2019.	BARCLAYS CAPITAL INC		253,742	250,000	249,958	249,966	0	6	0	6	0	249,972	0	3,770	3,770	4,781	05/17/2021.
02582J HJ 2	AMXCA 176 A - ABS	..	09/18/2019.	WELLS FARGO ADVISORS LLC		13,002,031	13,000,000	12,998,041	12,998,626	0	120	0	120	0	12,998,747	0	3,285	3,285	202,583	05/15/2023.
02587A AJ 3	AMXCA 171 A - ABS	..	01/24/2019.	LLOYDS SECURITIES INC		12,870,508	13,000,000	13,019,890	13,009,512	0	(606)	0	(606)	0	13,008,906	0	(138,398)	(138,398)	29,969	09/15/2022.
02665W AZ 4	AMERICAN HONDA FINANCE CORP	..	10/01/2019.	VARIOUS		3,011,404	3,000,000	3,040,500	3,023,680	0	(9,240)	0	(9,240)	0	3,014,440	0	(3,036)	(3,036)	70,111	09/24/2020.
02665W CP 4	AMERICAN HONDA FINANCE CORP	C	06/07/2019.	VARIOUS		4,468,386	4,400,000	4,397,888	4,397,904	0	217	0	217	0	4,398,121	0	70,266	70,266	49,538	12/10/2021.
02666Q J7 9	AMERICAN HONDA FINANCE CORP	C	06/07/2019.	BARCLAYS CAPITAL INC		619,825	600,000	609,444	607,962	0	(1,246)	0	(1,246)	0	606,716	0	13,109	13,109	16,530	09/20/2021.
03027X AG 5	AMERICAN TOWER CORP	..	05/08/2019.	MORGAN STANLEY CO		448,476	435,000	454,075	451,162	0	(842)	0	(842)	0	450,321	0	(1,845)	(1,845)	7,685	06/01/2025.
03027X AH 3	AMERICAN TOWER CORP	..	04/25/2019.	HILLTOP SECURITIES INC		397,457	395,000	395,316	395,244	0	(37)	0	(37)	0	395,207	0	2,249	2,249	9,197	02/15/2021.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
03027X AQ 3	AMERICAN TOWER CORP.		05/08/2019.	MORGAN STANLEY CO.		283,948	285,000	284,265	284,398	0	45	0	45	0	284,443	0	(495)	(495)	3,444	06/15/2023.
032511 BB 2	ANADARKO PETROLEUM CORP.		04/23/2019.	SEAPORT GROUP SECURITIES, LLC.		14,477,500	28,000,000	11,939,200	12,582,755	0	176,032	0	176,032	0	12,758,788	0	1,718,712	1,718,712	0	10/10/2036.
032511 BN 6	ANADARKO PETROLEUM CORP.		05/03/2019.	BARCLAYS CAPITAL INC.		128,433	115,000	129,408	127,877	0	(565)	0	(565)	0	127,312	0	1,122	1,122	4,113	03/15/2026.
032654 AR 6	ANALOG DEVICES INC.		03/06/2019.	WELLS FARGO ADVISORS LLC.		4,985,300	5,000,000	4,978,600	4,984,390	0	1,363	0	1,363	0	4,985,754	0	(454)	(454)	96,694	01/12/2021.
03350W AA 7	ANDEAVOR LOGISTICS LP.		09/01/2019.	Adjustment.		430,430	430,000	430,761	430,628	0	(111)	0	(111)	0	430,517	0	(87)	(87)	12,207	12/01/2022.
03350W AC 3	ANDEAVOR LOGISTICS LP.		09/01/2019.	Adjustment.		175,175	175,000	170,688	170,937	0	274	0	274	0	171,210	0	3,965	3,965	6,033	12/01/2027.
035242 AL 0	ANHEUSER-BUSCH INBEV FINANCE INC.	C	02/01/2019.	Not Available.		3,950,520	4,000,000	4,038,640	4,031,752	0	(849)	0	(849)	0	4,030,903	0	(80,383)	(80,383)	69,667	02/01/2023.
03524B AE 6	ANHEUSER-BUSCH INBEV FINANCE INC.	C	02/01/2019.	Not Available.		2,589,808	2,600,000	2,637,986	2,633,820	0	(681)	0	(681)	0	2,633,139	0	(43,331)	(43,331)	50,772	02/01/2024.
036752 AF 0	ANTHEM INC.		06/07/2019.	BARCLAYS CAPITAL INC.		604,244	600,000	599,718	599,780	0	24	0	24	0	599,803	0	4,441	4,441	9,342	12/01/2022.
037833 BS 8	APPLE INC.		02/22/2019.	US BANCORP.		2,975,370	3,000,000	2,960,460	2,970,155	0	2,055	0	2,055	0	2,972,211	0	3,159	3,159	34,313	02/23/2021.
037833 CG 3	APPLE INC.		06/07/2019.	BARCLAYS CAPITAL INC.		153,826	150,000	147,953	148,186	0	146	0	146	0	148,332	0	5,494	5,494	3,775	02/09/2024.
037833 CU 2	APPLE INC.		06/07/2019.	BARCLAYS CAPITAL INC.		254,646	250,000	242,545	243,281	0	511	0	511	0	243,792	0	10,854	10,854	4,156	05/11/2024.
037833 DC 1	APPLE INC.		10/01/2019.	VARIOUS.		8,062,538	8,000,000	7,931,920	7,948,578	0	8,914	0	8,914	0	7,957,492	0	105,046	105,046	162,913	09/12/2022.
037833 DJ 6	APPLE INC.		07/01/2019.	VARIOUS.		2,542,193	2,550,000	2,547,858	2,548,654	0	321	0	321	0	2,548,975	0	(6,782)	(6,782)	29,850	11/13/2020.
037833 DN 7	APPLE INC.		09/06/2019.	JP Morgan Securities Inc.		1,987,200	2,000,000	1,996,620	0	0	0	0	0	0	1,996,620	0	(9,420)	(9,420)	0	09/11/2026.
042735 BG 4	ARROW ELECTRONICS INC.		04/26/2019.	RAYMOND JAMES & ASSOCIATES.		251,119	255,000	252,287	252,738	0	118	0	118	0	252,857	0	(1,738)	(1,738)	5,341	09/08/2024.
052769 AE 6	AUTODESK INC.		04/26/2019.	Citigroup (SSB).		391,092	400,000	401,976	401,771	0	(61)	0	(61)	0	401,710	0	(10,618)	(10,618)	5,250	06/15/2027.
05369A AD 3	AVIATION CAPITAL GROUP LLC.		01/11/2019.	BARCLAYS CAPITAL INC.		242,310	250,000	246,593	246,768	0	16	0	16	0	246,784	0	(4,474)	(4,474)	4,698	08/01/2025.
05508W AA 3	B&G FOODS INC.		10/10/2019.	Call @ 100.00.		370,000	370,000	368,325	360,750	7,708	474	0	8,183	0	368,933	0	1,067	1,067	14,688	06/01/2021.
05526D AV 7	BAT CAPITAL CORP.	C	05/08/2019.	Citigroup (SSB).		966,466	980,000	972,924	974,350	0	539	0	539	0	974,890	0	(8,423)	(8,423)	19,939	08/15/2022.
05530Q AF 7	BAT INTERNATIONAL FINANCE PLC.	C	06/07/2019.	BARCLAYS CAPITAL INC.		202,151	200,000	197,772	0	0	205	0	205	0	197,977	0	4,173	4,173	3,322	06/07/2022.
05565E AL 9	BMW US CAPITAL LLC.		11/21/2019.	CANTOR FITZGERALD + CO.		109,735	110,000	109,875	109,931	0	23	0	23	0	109,953	0	(218)	(218)	2,431	09/15/2021.
05565E AP 0	BMW US CAPITAL LLC.	C	03/19/2019.	Cantor Fitzgerald.		4,102,912	4,135,000	4,102,044	4,115,477	0	3,310	0	3,310	0	4,118,787	0	(15,875)	(15,875)	40,747	04/06/2020.
05964H AG 0	BANCO SANTANDER SA.	C	01/09/2019.	CREDIT AGRICOLE.		194,390	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(5,610)	(5,610)	1,903	04/12/2023.
06050T MJ 8	BANK OF AMERICA NA.		06/07/2019.	BARCLAYS CAPITAL INC.		663,346	650,000	650,000	0	0	0	0	0	0	650,000	0	13,346	13,346	8,189	01/25/2023.
06051G FT 1	BANK OF AMERICA CORP.		04/18/2019.	MERRILL LYNCH PIERCE FENNER SMITH INC		8,978,220	9,000,000	8,944,110	8,961,985	0	6,359	0	6,359	0	8,968,344	0	9,876	9,876	120,750	10/19/2020.
06051G HC 6	BANK OF AMERICA CORP.		06/07/2019.	BARCLAYS CAPITAL INC.		100,734	100,000	99,901	99,919	0	7	0	7	0	99,926	0	808	808	1,427	12/20/2023.
06051G HF 9	BANK OF AMERICA CORP.		06/07/2019.	BARCLAYS CAPITAL INC.		616,050	600,000	600,000	600,000	0	0	0	0	0	600,000	0	16,050	16,050	16,330	03/05/2024.
06051G HL 6	BANK OF AMERICA CORP.		06/07/2019.	BARCLAYS CAPITAL INC.		416,190	400,000	400,000	400,000	0	0	0	0	0	400,000	0	16,190	16,190	13,653	07/23/2024.
06367W JM 6	BANK OF MONTREAL.	C	06/07/2019.	BARCLAYS CAPITAL INC.		909,892	900,000	897,714	0	0	154	0	154	0	897,868	0	12,024	12,024	5,438	03/26/2022.
06406R AA 5	BANK OF NEW YORK MELLON CORP.		04/02/2019.	RBS SECURITIES INC.		2,995,140	3,000,000	2,993,580	2,995,921	0	324	0	324	0	2,996,244	0	(1,104)	(1,104)	51,350	02/07/2022.
06406R AE 7	BANK OF NEW YORK MELLON.		06/07/2019.	BARCLAYS CAPITAL INC.		304,545	300,000	301,317	0	0	(59)	0	(59)	0	301,258	0	3,287	3,287	3,245	01/29/2023.
06406R AG 2	BANK OF NEW YORK MELLON.		06/07/2019.	BARCLAYS CAPITAL INC.		829,587	800,000	799,128	799,236	0	73	0	73	0	799,309	0	30,278	30,278	17,344	04/28/2023.
06738E AE 5	BARCLAYS PLC.	C	04/26/2019.	GOLDMAN.		197,142	200,000	189,486	190,066	0	456	0	456	0	190,522	0	6,620	6,620	4,542	03/16/2025.
06738E AQ 8	BARCLAYS PLC.	C	04/26/2019.	MERRILL LYNCH PIERCE FENNER.		499,790	500,000	491,025	492,191	0	938	0	938	0	493,129	0	6,661	6,661	11,556	08/10/2021.
07177M AL 7	BAXALTA INC.	C	04/26/2019.	PERSHING DIV OF DLJ SEC LNDING.		79,313	79,000	80,611	80,268	0	(120)	0	(120)	0	80,148	0	(835)	(835)	1,003	06/23/2022.
07274N AE 3	BAYER US FINANCE II LLC.	C	06/07/2019.	BARCLAYS CAPITAL INC.		305,642	300,000	300,414	0	0	(8)	0	(8)	0	300,406	0	5,236	5,236	5,683	12/15/2023.
07330N AR 6	BRANCH BANKING AND TRUST CO.		06/04/2019.	MORGAN STANLEY & CO. LLC.		8,571,964	8,600,000	8,594,668	8,596,911	0	925	0	925	0	8,597,836	0	(25,872)	(25,872)	99,438	06/01/2020.
073685 AB 5	BEACON ROOFING SUPPLY INC.		10/28/2019.	Call @ 103.19.		252,811	245,000	254,871	242,550	11,590	(1,474)	0	10,116	0	252,666	0	144	144	16,790	10/01/2023.
075887 BV 0	BECTON DICKINSON AND CO.		05/08/2019.	PERSHING DIV OF DLJ SEC LNDING.		750,090	750,000	757,568	756,275	0	(389)	0	(389)	0	755,886	0	(5,796)	(5,796)	10,790	06/06/2024.
075896 AA 8	BED BATH &AMP BEYOND INC.		02/22/2019.	GOLDMAN SACHS & CO, NY.		466,075	515,000	514,995	423,454	91,563	0	0	91,564	0	515,017	0	(48,942)	(48,942)	10,994	08/01/2024.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
084659 AH 4	BERKSHIRE HATHAWAY ENERGY CO.	..	11/21/2019.	VARIOUS		7,032,764	7,000,000	6,995,940	6,997,350	0	1,096	0	1,096	0	6,998,446	0	34,318	34,318	218,711	01/15/2021.
085790 BA 0	BERRY PLASTICS ESCROW CORP.	..	12/01/2019.	Call @ 101.50		253,750	250,000	257,500	0	0	(3,231)	0	(3,231)	0	253,193	0	557	557	15,000	10/15/2022.
09256B AD 9	BLACKSTONE HOLDINGS FINANCE CO LLC	..	04/26/2019.	Jefferies		121,979	115,000	124,370	122,711	0	(578)	0	(578)	0	122,133	0	(154)	(154)	3,869	02/15/2023.
095796 AA 6	BLUE RACER MIDSTREAM LLC	..	12/16/2019.	VARIOUS		317,065	330,000	333,650	294,325	13,848	(890)	0	12,958	0	332,471	0	(15,406)	(15,406)	21,129	11/15/2022.
097751 AV 3	BOMBARDIER INC.	C	03/05/2019.	VARIOUS		523,640	500,000	530,150	507,500	14,621	(3,127)	0	11,494	0	518,994	0	4,646	4,646	18,299	03/15/2020.
097751 BJ 9	BOMBARDIER INC.	C	02/21/2019.	UBS SECURITIES LLC		267,975	270,000	272,430	253,125	19,093	(80)	0	19,014	0	272,139	0	(4,164)	(4,164)	5,850	10/15/2022.
10112R AW 4	BOSTON PROPERTIES LP	..	05/15/2019.	GOLDMAN		175,539	170,000	176,222	175,271	0	(381)	0	(381)	0	174,890	0	649	649	5,132	02/01/2024.
10112R AY 0	BOSTON PROPERTIES LP	..	05/15/2019.	US BANCORP INVESTMENTS INC.		158,242	165,000	149,165	149,975	0	619	0	619	0	150,594	0	7,648	7,648	2,849	10/01/2026.
103304 BK 6	BOYD GAMING CORP.	..	12/03/2019.	Call @ 103.44		1,758,446	1,700,000	1,795,625	1,717,000	54,497	(28,945)	0	25,552	0	1,742,552	0	15,894	15,894	122,719	05/15/2023.
10373Q AB 6	BP CAPITAL MARKETS AMERICA INC.	C	04/12/2019.	MORGAN STANLEY & CO. LLC		2,075,820	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	75,820	75,820	43,232	09/21/2025.
110122 BM 9	BRISTOL-MYERS SQUIBB CO.	..	12/17/2019.	GOLDMAN		528,150	500,000	521,382	517,694	0	(3,133)	0	(3,133)	0	514,561	0	13,589	13,589	20,237	05/15/2024.
11134L AP 4	BROADCOM CORP.	..	05/20/2019.	Citigroup (SSB)		532,577	560,000	517,955	519,697	0	2,291	0	2,291	0	521,988	0	10,588	10,588	14,924	01/15/2025.
12481Q AE 5	CBAM 185 B1 - CDO	C	05/08/2019.	Citigroup (SSB)		981,100	1,000,000	992,500	993,520	0	1,375	0	1,375	0	994,895	0	(13,795)	(13,795)	22,817	04/17/2031.
12481X AC 4	CBAM 186 A - CDO	..	05/08/2019.	JP MORGAN SECURITIES LLC		1,493,700	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	(6,300)	(6,300)	47,530	07/15/2031.
124857 AX 1	CBS CORP.	..	04/26/2019.	MORGAN STANLEY CO.		142,284	145,000	139,423	139,814	0	150	0	150	0	139,964	0	2,320	2,320	2,221	06/01/2028.
1248EP BB 8	CCO HOLDINGS LLC	..	10/18/2019.	Call @ 100.00		1,700,000	1,700,000	1,717,250	1,701,054	4,318	(5,372)	0	(1,054)	0	1,700,000	0	0	0	97,431	03/15/2021.
12505F AB 7	OUTFRONT MEDIA CAPITAL LLC	..	07/15/2019.	Call @ 101.31		506,565	500,000	505,575	497,500	7,505	(2,144)	0	5,361	0	502,861	0	3,704	3,704	17,500	02/15/2022.
12549F BR 9	CIFC 134RR DRR - CDO	..	04/12/2019.	MORGAN STANLEY CO.		966,300	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(33,700)	(33,700)	25,478	04/28/2031.
126650 CF 5	CVS CAREMARK CORP.	..	03/18/2019.	BARCLAYS CAPITAL INC.		123,064	125,000	125,406	125,352	0	(13)	0	(13)	0	125,340	0	(2,276)	(2,276)	2,555	08/12/2024.
126650 CV 0	CVS HEALTH CORP.	..	06/07/2019.	BARCLAYS CAPITAL INC.		257,024	250,000	247,760	248,097	0	186	0	186	0	248,283	0	8,741	8,741	6,989	03/09/2023.
126650 CW 8	CVS HEALTH CORP.	..	06/06/2019.	DEUTSCHE BANK SECURITIES, INC.		2,082,040	2,000,000	2,017,760	2,016,206	0	(1,042)	0	(1,042)	0	2,015,163	0	66,877	66,877	58,083	03/25/2025.
12685J AA 3	CABLE ONE INC.	..	06/17/2019.	Call @ 101.44		507,190	500,000	512,245	502,500	7,272	(2,621)	0	4,651	0	507,151	0	39	39	14,375	06/15/2022.
134429 BE 8	CAMPBELL SOUP CO.	..	03/06/2019.	RBC CAPITAL MARKETS		4,988,500	5,000,000	4,992,550	4,993,645	0	255	0	255	0	4,993,899	0	(5,399)	(5,399)	87,701	03/15/2023.
136385 AX 9	CANADIAN NATURAL RESOURCES LTD.	C	05/22/2019.	GOLDMAN		105,959	105,000	107,290	107,040	0	(85)	0	(85)	0	106,955	0	(996)	(996)	1,943	06/01/2027.
14040H BR 5	CAPITAL ONE FINANCIAL CORP.	..	06/19/2019.	PERSHING DIV OF DLJ SEC LNDING		1,070,546	1,070,000	1,064,661	1,066,474	0	890	0	890	0	1,067,364	0	3,182	3,182	16,478	10/30/2020.
14042R BT 7	CAPITAL ONE NA	..	09/16/2019.	BANC OF AMERICA/FIXED INCOME		257,154	258,000	248,795	250,705	0	1,856	0	1,856	0	252,561	0	4,593	4,593	5,886	09/13/2021.
14307P AC 9	CGMS 17R AAR - CDO	..	06/06/2019.	BANC OF AMERICA/FIXED INCOME		990,200	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(9,800)	(9,800)	22,338	04/30/2031.
146900 AM 7	CASCADES INC.	C	12/03/2019.	PERSHING DIV OF DLJ SEC LNDING		507,500	500,000	497,150	487,500	9,942	621	0	10,563	0	498,063	0	9,437	9,437	38,118	07/15/2022.
14913Q 2G 3	CATERPILLAR FINANCIAL SERVICES CORP.	..	07/24/2019.	VARIOUS		10,110,545	10,000,000	9,994,600	9,995,993	0	976	0	976	0	9,996,969	0	113,576	113,576	246,423	03/15/2021.
14913Q 2J 7	CATERPILLAR FINANCIAL SERVICES CORP.	..	02/08/2019.	Stifel Nicolaus & Co.		3,006,450	3,000,000	2,999,430	2,999,604	0	33	0	33	0	2,999,637	0	6,813	6,813	21,388	05/15/2020.
15135B AD 3	CENTENE CORP.	..	11/20/2019.	WELLS FARGO SECURITIES LLC		382,969	375,000	379,500	370,313	8,715	(1,005)	0	7,709	0	378,022	0	4,947	4,947	18,159	05/15/2022.
15135B AF 8	CENTENE CORP.	..	10/11/2019.	Call @ 101.41		1,521,095	1,500,000	1,533,750	1,503,750	20,077	(16,472)	0	3,605	0	1,507,355	0	13,739	13,739	97,500	02/15/2021.
15135B AH 4	CENTENE ESCROW CORP.	..	11/21/2019.	BARCLAYS CAPITAL INC.		66,560	64,000	67,200	0	0	(871)	0	(871)	0	66,329	0	231	231	3,049	02/15/2024.
15135U AJ 8	CENOVUS ENERGY INC.	C	05/22/2019.	MORGAN STANLEY CO.		167,412	165,000	161,449	161,716	0	250	0	250	0	161,965	0	5,447	5,447	4,337	09/15/2023.
156700 AN 6	CENTURYTEL INC.	..	09/15/2019.	Maturity @ 100.00		250,000	250,000	256,870	253,193	1,096	(4,288)	0	(3,193)	0	250,000	0	0	0	15,375	09/15/2019.
161175 AX 2	CHARTER COMMUNICATIONS INC.	..	08/07/2019.	PERSHING DIV OF DLJ SEC LNDING		1,209,708	1,200,000	1,220,500	1,212,666	0	(5,105)	0	(5,105)	0	1,207,561	0	2,147	2,147	44,738	07/23/2020.
161175 AY 0	CHARTER COMMUNICATIONS INC.	..	07/08/2019.	JP MORGAN SECURITIES LLC		399,578	370,000	392,659	0	0	(644)	0	(644)	0	392,014	0	7,563	7,563	8,424	07/23/2025.
161175 BK 9	CHARTER COMMUNICATIONS OPERATING LLC	..	05/22/2019.	SUNTRUST ROBINSON HUMPHREY		337,192	340,000	320,430	321,492	0	630	0	630	0	322,122	0	15,070	15,070	9,877	03/15/2028.
161571 GK 4	CHAIT 142 A - ABS	..	06/13/2019.	MITSUBISHI UFJ SECURITIES (USA), INC.		2,363,030	2,339,000	2,420,774	2,371,287	0	(6,611)	0	(6,611)	0	2,364,676	0	(1,646)	(1,646)	32,755	03/15/2023.
161571 GX 6	CHAIT 154 A - ABS	..	06/13/2019.	CITIGROUP GLOBAL MARKETS INC.		996,211	1,000,000	990,586	997,348	0	939	0	939	0	998,287	0	(2,076)	(2,076)	9,302	04/15/2022.
166764 AH 3	CHEVRON CORP.	..	06/07/2019.	BARCLAYS CAPITAL INC.		437,862	425,000	441,154	437,642	0	(1,262)	0	(1,262)	0	436,380	0	1,482	1,482	6,291	06/24/2023.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
166764 AR 1	CHEVRON CORP.		01/31/2019.	MITSUBISHI UFJ SECURITIES (USA), INC.		4,965,750	5,000,000	4,935,350	4,962,413	0	2,971	0	2,971	0	4,965,384	0	366	366	41,127	03/03/2020.
171798 AD 3	CIMAREX ENERGY CO.		05/22/2019.	BANC OF AMERICA/FIXED INCOME		377,355	375,000	382,523	381,693	0	(281)	0	(281)	0	381,412	0	(4,057)	(4,057)	7,678	05/15/2027.
17275R AE 2	CISCO SYSTEMS INC.		02/15/2019.	Maturity @ 100.00		1,000,000	1,000,000	1,148,990	1,002,865	0	(2,865)	0	(2,865)	0	1,000,000	0	0	0	24,750	02/15/2019.
17275R BJ 0	CISCO SYSTEMS INC.		10/01/2019.	VARIOUS		4,977,514	5,000,000	4,948,350	4,964,289	0	8,788	0	8,788	0	4,973,077	0	4,437	4,437	89,494	09/20/2021.
172967 HT 1	CITIGROUP INC.		03/07/2019.	Citigroup (SSB)		194,102	190,000	192,299	192,029	0	(64)	0	(64)	0	191,965	0	2,137	2,137	1,682	06/16/2024.
172967 KA 8	CITIGROUP INC.		05/29/2019.	VARIOUS		1,029,782	1,000,000	1,055,750	1,049,784	0	(1,630)	0	(1,630)	0	1,048,154	0	(18,372)	(18,372)	26,552	09/29/2027.
172967 KB 6	CITIGROUP INC.		03/19/2019.	DEUTSCHE BANK SECURITIES, INC.		3,485,475	3,500,000	3,514,420	3,509,268	0	(1,085)	0	(1,085)	0	3,508,183	0	(22,708)	(22,708)	37,358	10/26/2020.
172967 LM 1	CITIGROUP INC.		06/07/2019.	BARCLAYS CAPITAL INC.		501,166	500,000	497,395	0	0	47	0	47	0	497,442	0	3,724	3,724	5,472	07/24/2023.
172967 LP 4	CITIGROUP INC.		03/07/2019.	VARIOUS		485,560	495,000	498,594	498,214	0	(59)	0	(59)	0	498,155	0	(12,595)	(12,595)	11,349	07/24/2028.
172967 LZ 2	CITIGROUP INC.		02/28/2019.	JP MORGAN SECURITIES LLC		863,911	845,000	845,000	845,000	0	0	0	0	0	845,000	0	18,911	18,911	8,828	06/01/2024.
17305E GL 3	CCCIT 18A2 A2 - ABS		03/26/2019.	WELLS FARGO ADVISORS LLC		14,961,328	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	(38,672)	(38,672)	115,001	01/21/2025.
17325F AE 8	CITIBANK NA		05/14/2019.	CITIGROUP GLOBAL MARKETS INC.		2,982,150	3,000,000	2,998,710	2,999,369	0	160	0	160	0	2,999,529	0	(17,379)	(17,379)	26,950	06/12/2020.
17325F AJ 7	CITIBANK NA		07/16/2019.	VARIOUS		24,905,500	25,000,000	24,991,250	24,994,687	0	1,487	0	1,487	0	24,996,174	0	(90,674)	(90,674)	378,368	10/20/2020.
17401Q AS 0	CITIZENS BANK NA		06/07/2019.	BARCLAYS CAPITAL INC.		305,147	300,000	299,727	0	0	28	0	28	0	299,755	0	5,392	5,392	3,169	02/14/2022.
184496 AL 1	CLEAN HARBORS INC.		06/26/2019.	Not Available		1,008,005	1,005,000	1,006,089	1,002,488	2,513	0	0	2,513	0	1,005,000	0	3,005	3,005	30,188	06/01/2021.
191216 AV 2	COCA-COLA CO.		09/13/2019.	VARIOUS		1,023,994	1,000,000	1,041,790	1,016,194	0	(4,028)	0	(4,028)	0	1,012,166	0	11,828	11,828	33,587	09/01/2021.
191216 CF 5	COCA-COLA CO.		10/01/2019.	VARIOUS		3,009,068	3,000,000	3,011,100	3,008,230	0	(1,610)	0	(1,610)	0	3,006,620	0	2,447	2,447	51,773	05/25/2022.
195869 AM 4	COLONIAL PIPELINE CO.		12/01/2019.	VARIOUS		6,809,031	6,750,000	6,999,345	6,888,766	0	(75,658)	0	(75,658)	0	6,813,108	0	(4,077)	(4,077)	249,764	10/15/2020.
20030N BD 2	COMCAST CORP.		04/09/2019.	DEUTSCHE BANK SECURITIES, INC.		2,024,820	2,000,000	1,985,940	1,988,341	0	863	0	863	0	1,989,204	0	35,616	35,616	46,181	07/15/2022.
20030N BX 8	COMCAST CORP.		06/07/2019.	BARCLAYS CAPITAL INC.		203,445	200,000	200,146	0	0	(2)	0	(2)	0	200,144	0	3,301	3,301	2,167	02/01/2024.
20030N CR 0	COMCAST CORP.		06/07/2019.	VARIOUS		1,365,655	1,307,000	1,306,922	1,306,930	0	12	0	12	0	1,306,942	0	58,713	58,713	32,359	04/15/2024.
20030N CW 9	COMCAST CORP.		01/17/2019.	RBC CAPITAL MARKETS		3,983,240	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	(16,760)	(16,760)	35,403	10/01/2021.
203372 AL 1	COMMSCOPE INC.		12/11/2019.	Call @ 100.00		578,000	578,000	580,168	572,220	6,906	(1,126)	0	5,780	0	578,000	0	0	0	18,604	06/15/2021.
205887 BZ 4	CONAGRA BRANDS INC.		06/07/2019.	VARIOUS		705,445	690,000	689,207	689,256	0	106	0	106	0	689,361	0	16,083	16,083	16,057	10/22/2021.
20605P AH 4	CONCHO RESOURCES INC.		05/22/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		90,455	90,000	90,332	90,299	0	(12)	0	(12)	0	90,287	0	168	168	2,184	10/01/2027.
212015 AN 1	CONTINENTAL RESOURCES INC.		06/12/2019.	VARIOUS		690,363	685,000	671,257	672,180	0	924	0	924	0	673,104	0	17,259	17,259	13,566	06/01/2024.
224044 CG 0	COX COMMUNICATIONS INC.		04/26/2019.	GOLDMAN		97,655	100,000	97,662	97,890	0	78	0	78	0	97,968	0	(313)	(313)	2,094	09/15/2026.
225433 AC 5	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L	C	01/02/2019.	PERSHING DIV OF DLJ SEC LNDING		451,891	475,000	461,434	462,196	0	15	0	15	0	462,211	0	(10,319)	(10,319)	4,849	03/26/2025.
225433 AM 3	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L	C	04/26/2019.	TORONTO DOMINION SECS USA INC.		1,009,660	1,000,000	1,016,850	1,012,135	0	(1,681)	0	(1,681)	0	1,010,453	0	(793)	(793)	18,400	04/16/2021.
23331A BL 2	D.R. HORTON INC.		05/10/2019.	RAYMOND JAMES & ASSOCIATES		243,123	245,000	244,917	244,946	0	10	0	10	0	244,956	0	(1,833)	(1,833)	2,829	12/01/2020.
233851 CY 8	DAIMLER FINANCE NORTH AMERICA LLC	C	02/19/2019.	DEUTSCHE BANK SECURITIES, INC.		1,975,540	2,000,000	1,980,320	1,988,216	0	1,219	0	1,219	0	1,989,434	0	(13,894)	(13,894)	12,956	05/05/2020.
233851 DB 7	DAIMLER FINANCE NORTH AMERICA LLC	C	06/07/2019.	VARIOUS		5,157,088	5,150,000	5,142,378	5,144,491	0	961	0	961	0	5,145,452	0	11,636	11,636	115,279	02/22/2021.
233851 DJ 0	DAIMLER FINANCE NORTH AMERICA LLC	C	06/07/2019.	BARCLAYS CAPITAL INC.		505,393	500,000	499,420	499,543	0	84	0	84	0	499,627	0	5,766	5,766	10,097	05/04/2021.
233851 DR 2	DAIMLER FINANCE NORTH AMERICA LLC	C	06/07/2019.	BARCLAYS CAPITAL INC.		912,834	900,000	898,650	0	0	130	0	130	0	898,780	0	14,054	14,054	9,265	02/22/2022.
235825 AD 8	DANA HOLDING CORP.		11/12/2019.	BANC OF AMERICA/FIXED INCOME		664,625	650,000	671,980	646,750	20,834	(5,625)	0	15,209	0	661,959	0	2,666	2,666	45,283	09/15/2023.
237266 AG 6	DARLING INTERNATIONAL INC.		04/01/2019.	Not Available		751,285	740,000	752,613	734,450	15,721	(2,348)	0	13,374	0	747,824	0	3,461	3,461	28,505	01/15/2022.
23918K AP 3	DAVITA INC.		09/13/2019.	Call @ 100.96		1,494,178	1,480,000	1,512,515	1,472,600	30,538	(10,063)	0	20,474	0	1,493,074	0	1,104	1,104	91,719	08/15/2022.
24380L AE 3	DCRK 1 B - CDO		10/18/2019.	RBC CAPITAL MARKETS		493,155	500,000	498,375	0	0	(245)	0	(245)	0	498,130	0	(4,975)	(4,975)	10,161	10/21/2030.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
24422E UD 9	JOHN DEERE CAPITAL CORP.		06/07/2019.	BARCLAYS CAPITAL INC.		252,347	250,000	249,830	249,874	0	25	0	25	0	249,899	0	2,448	2,448	5,371	03/12/2021.
24422E UK 3	JOHN DEERE CAPITAL CORP.		06/07/2019.	BARCLAYS CAPITAL INC.		457,815	450,000	449,861	449,874	0	20	0	20	0	449,894	0	7,920	7,920	10,586	09/10/2021.
247126 AJ 4	DELPHI CORP (NEW)	C	04/25/2019.	PERSHING DIV OF DLJ SEC LNDING		82,646	80,000	83,574	83,052	0	(185)	0	(185)	0	82,868	0	(221)	(221)	2,066	03/15/2024.
247361 ZL 5	DELTA AIR LINES INC.		05/08/2019.	Citigroup (SSB)		580,326	585,000	584,631	584,760	0	43	0	43	0	584,803	0	(4,478)	(4,478)	6,591	12/04/2020.
247361 ZP 6	DELTA AIR LINES INC.		05/15/2019.	MORGAN STANLEY CO.		244,406	240,000	239,686	239,726	0	22	0	22	0	239,748	0	4,658	4,658	5,269	04/19/2023.
251525 AT 8	DEUTSCHE BANK AG (NEW YORK BRANCH)	C	04/25/2019.	BNP Paribas		701,835	710,000	713,600	712,011	0	(421)	0	(421)	0	711,590	0	(9,755)	(9,755)	15,230	07/13/2020.
251526 BP 3	DEUTSCHE BANK AG (NEW YORK BRANCH)	C	04/25/2019.	BNP Paribas		383,975	390,000	390,082	390,058	0	(9)	0	(9)	0	390,049	0	(6,074)	(6,074)	9,453	01/22/2021.
25179M AP 8	DEVON ENERGY CORP.		05/29/2019.	UBS SECURITIES LLC.		262,215	260,000	257,603	258,026	0	230	0	230	0	258,256	0	3,959	3,959	4,601	05/15/2022.
25272K AG 8	DIAMOND 1 FINANCE CORP.		05/22/2019.	WELLS FARGO SECURITIES LLC.		525,754	495,000	533,543	527,293	0	(2,747)	0	(2,747)	0	524,546	0	1,208	1,208	11,915	06/15/2023.
25272K AK 9	DIAMOND 1 FINANCE CORP.		09/04/2019.	VARIOUS		1,499,985	1,405,000	1,512,068	958,585	0	(1,696)	0	(1,696)	0	1,507,619	0	(7,634)	(7,634)	17,300	06/15/2026.
25272K AU 7	DIAMOND 1 FINANCE CORP.		10/31/2019.	Call @ 101.47		411,964	406,000	416,150	405,545	8,557	(4,363)	0	4,194	0	409,740	0	2,225	2,225	14,975	06/15/2021.
25466A AG 6	DISCOVER BANK		01/31/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		858,865	860,000	867,155	864,281	0	(268)	0	(268)	0	864,014	0	(5,149)	(5,149)	4,221	06/04/2020.
25470D AM 1	DISCOVERY COMMUNICATIONS, LLC		04/29/2019.	SUNTRUST ROBINSON HUMPHREY		735,552	720,000	709,668	710,474	0	546	0	546	0	711,019	0	24,533	24,533	17,328	03/13/2024.
25470D AR 0	DISCOVERY COMMUNICATIONS LLC		02/05/2019.	JP MORGAN SECURITIES LLC.		447,423	470,000	466,757	467,083	0	26	0	26	0	467,109	0	(19,686)	(19,686)	6,996	03/20/2028.
25470X AB 1	DISH DBS CORP.		08/15/2019.	JP MORGAN SECURITIES LLC.		1,001,500	1,000,000	1,040,000	1,020,300	3,617	(22,636)	0	(19,019)	0	1,001,281	0	219	219	76,125	09/01/2019.
25470X AE 5	DISH DBS CORP.		01/07/2019.	MERRILL LYNCH PIERCE FENNER		110,688	110,000	111,375	108,867	2,313	(10)	0	2,303	0	111,170	0	(482)	(482)	784	06/01/2021.
25470X AJ 4	DISH DBS CORP.		03/06/2019.	VARIOUS		171,252	180,000	169,488	165,600	4,908	358	0	5,265	0	170,865	0	387	387	6,466	07/15/2022.
256882 AD 3	DPL INC.		06/01/2019.	VARIOUS		160,803	155,000	165,835	161,956	3,300	(1,345)	0	1,955	0	163,911	0	(3,108)	(3,108)	14,637	10/15/2021.
260543 CJ 0	DOW CHEMICAL CO.		04/26/2019.	WELLS FARGO SECURITIES LLC.		167,360	165,000	169,105	168,549	0	(194)	0	(194)	0	168,355	0	(996)	(996)	3,353	10/01/2024.
260543 CM 3	DOW CHEMICAL CO.		04/26/2019.	GOLDMAN		106,314	100,000	99,899	99,900	0	4	0	4	0	99,904	0	6,410	6,410	1,896	11/30/2025.
260543 CQ 4	DOW CHEMICAL CO.		04/26/2019.	PERSHING DIV OF DLJ SEC LNDING		162,002	150,000	149,847	149,848	0	4	0	4	0	149,852	0	12,149	12,149	3,000	11/30/2028.
26078J AC 4	DOWDUPONT INC.		05/29/2019.	RAYMOND JAMES & ASSOCIATES		268,050	250,000	250,000	250,000	0	0	0	0	0	250,000	0	18,050	18,050	5,710	11/15/2025.
26078J AD 2	DOWDUPONT INC.		05/22/2019.	MIZUHO SECURITIES USA/FIXED INCOME		323,565	300,000	300,000	300,000	0	0	0	0	0	300,000	0	23,565	23,565	6,930	11/15/2028.
26441Y BA 4	DUKE REALTY LP.		05/15/2019.	VARIOUS		113,130	115,000	114,825	114,841	0	5	0	5	0	114,846	0	(1,716)	(1,716)	1,403	12/15/2027.
26441Y BB 2	DUKE REALTY LP.		03/19/2019.	MORGAN STANLEY CO.		65,890	65,000	64,302	64,320	0	13	0	13	0	64,332	0	1,558	1,558	1,372	09/15/2028.
26817R AN 8	DYNEGY FINANCE I INC.		02/01/2019.	Not Available		1,704,162	1,690,000	1,765,988	1,744,925	3,171	(3,165)	0	5	0	1,744,930	0	(40,768)	(40,768)	83,590	11/01/2022.
26817R AP 3	VISTRA ENERGY		07/08/2019.	Call @ 100.00		240,000	240,000	254,190	253,200	237	(2,643)	0	(2,407)	0	250,793	0	(10,793)	(10,793)	12,167	11/01/2024.
292505 AJ 3	ENCANA CORP.	C	03/12/2019.	MIZUHO SECURITIES USA/FIXED INCOME		613,543	605,000	622,956	617,356	0	(903)	0	(903)	0	616,453	0	(2,910)	(2,910)	7,799	11/15/2021.
29250N AR 6	ENBRIDGE INC.	C	05/22/2019.	Citigroup (SSB)		116,088	115,000	115,024	115,023	0	(1)	0	(1)	0	115,022	0	1,066	1,066	3,652	07/15/2027.
29278N AF 0	ENERGY TRANSFER PARTNERS LP.		06/12/2019.	Citigroup (SSB)		15,991	15,000	14,973	14,974	0	1	0	1	0	14,975	0	1,015	1,015	369	06/15/2028.
29278N AH 6	ENERGY TRANSFER OPERATING LP.		06/07/2019.	BARCLAYS CAPITAL INC.		263,149	250,000	249,115	0	0	47	0	47	0	249,162	0	13,987	13,987	4,563	04/15/2024.
30161N AH 4	EXELON CORP.		03/19/2019.	VARIOUS		3,500,259	3,510,000	3,499,540	3,503,359	0	829	0	829	0	3,504,188	0	(3,929)	(3,929)	23,034	06/15/2020.
30212P AP 0	EXPEDIA INC.		05/08/2019.	GOLDMAN		112,924	115,000	108,385	108,611	0	203	0	203	0	108,814	0	4,110	4,110	3,217	02/15/2028.
30219G AR 9	EXPRESS SCRIPTS HOLDING CO.		09/16/2019.	VARIOUS		2,904,256	2,900,000	2,899,333	2,899,569	0	148	0	148	0	2,899,717	0	4,539	4,539	56,817	11/30/2020.
30219G AT 5	EXPRESS SCRIPTS HOLDING CO.		06/07/2019.	BARCLAYS CAPITAL INC.		302,707	300,000	299,379	299,506	0	53	0	53	0	299,559	0	3,148	3,148	4,855	11/30/2022.
30231G AC 6	EXXON MOBIL CORP.		04/26/2019.	CITIGROUP GLOBAL MARKETS INC.		6,099,822	5,960,000	5,930,200	5,933,104	0	1,558	0	1,558	0	5,934,662	0	165,160	165,160	118,306	03/15/2024.
31428X BU 9	FEDEX CORP.		06/07/2019.	BARCLAYS CAPITAL INC.		510,664	500,000	499,420	0	0	74	0	74	0	499,494	0	11,170	11,170	6,847	01/14/2022.
31429K AB 9	FEDERATION DES CAISSES DESJARDINS DU QUE	C	04/24/2019.	R. SEELAUS & COMPANY		4,961,500	5,000,000	4,998,250	4,998,921	0	183	0	183	0	4,999,104	0	(37,604)	(37,604)	55,000	10/30/2020.

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31620M BJ 4	FIDELITY NATIONAL INFORMATION SERVICES I	..	12/19/2019.	MORGAN STANLEY CO.		294,800	270,000	272,228	0	0	(113)	0	(113)	0	272,115	0	22,685	22,685	5,963	05/21/2029.
31677Q BK 4	FIFTH THIRD BANK (OHIO)	..	09/16/2019.	VARIOUS		5,995,159	6,000,000	5,997,720	5,998,594	0	507	0	507	0	5,999,101	0	(3,942)	(3,942)	110,672	10/30/2020.
32008D AB 2	FIRST DATA CORP	..	08/05/2019.	Call @ 102.88		205,750	200,000	201,500	195,318	6,158	(151)	0	6,008	0	201,326	0	4,424	4,424	12,075	01/15/2024.
336130 AA 7	FIRST QUALITY FINANCE CO INC.	..	10/28/2019.	Call @ 100.00		505,000	505,000	503,004	488,588	14,656	574	0	15,230	0	503,818	0	1,182	1,182	22,253	05/15/2021.
337932 AH 0	FIRSTENERGY CORP.	..	05/20/2019.	JP MORGAN SECURITIES LLC		505,660	500,000	508,395	507,652	0	(309)	0	(309)	0	507,343	0	(1,683)	(1,683)	16,629	07/15/2027.
345397 VR 1	FORD MOTOR CREDIT CO LLC	..	06/07/2019.	BARCLAYS CAPITAL INC.		674,549	650,000	685,854	678,413	0	(5,876)	0	(5,876)	0	672,537	0	2,012	2,012	32,184	02/01/2021.
345397 ZC 0	FORD MOTOR CREDIT COMPANY LLC	..	01/31/2019.	VARIOUS		1,314,286	1,420,000	1,428,594	1,427,713	0	(139)	0	(139)	0	1,427,574	0	(113,288)	(113,288)	11,271	02/15/2023.
345397 ZG 1	FORD MOTOR CREDIT COMPANY LLC	..	05/22/2019.	DAIWA CAPITAL MARKETS AMERICA		539,110	550,000	550,000	550,000	0	0	0	0	0	550,000	0	(10,890)	(10,890)	11,925	10/12/2021.
345397 ZJ 5	FORD MOTOR CREDIT COMPANY LLC	..	05/22/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		264,828	265,000	260,683	260,842	0	218	0	218	0	261,060	0	3,768	3,768	5,693	06/09/2025.
35671D CB 9	FREEPORT-MCMORAN INC.	..	09/03/2019.	VARIOUS		379,670	360,000	383,481	371,250	9,520	(4,989)	0	4,531	0	375,781	0	(15,781)	(15,781)	45,658	02/15/2023.
361448 BA 0	GATX CORP.	..	04/26/2019.	US BANCORP INVESTMENTS INC.		268,666	280,000	277,475	277,698	0	69	0	69	0	277,767	0	(9,102)	(9,102)	6,125	03/15/2028.
36155W AH 9	GCI INC.	..	07/08/2019.	Call @ 100.00		750,000	750,000	755,625	752,648	1,705	(4,353)	0	(2,648)	0	750,000	0	0	0	30,234	06/01/2021.
36159R AK 9	GEO GROUP INC.	..	10/01/2019.	VARIOUS		733,491	750,000	765,000	730,350	30,969	(5,081)	0	25,888	0	756,238	0	(22,747)	(22,747)	41,319	01/15/2022.
361841 AD 1	GLP CAPITAL LP	..	08/20/2019.	Not Available		767,528	750,000	760,313	758,125	0	(3,311)	0	(3,311)	0	754,814	0	12,714	12,714	30,367	11/01/2020.
361841 AJ 8	GLP CAPITAL LP	..	05/15/2019.	GOLDMAN		152,726	145,000	148,115	148,016	0	(158)	0	(158)	0	147,859	0	4,867	4,867	3,510	06/01/2025.
364725 BA 8	TEGNA INC.	..	10/01/2019.	Call @ 100.00		810,000	810,000	818,100	809,166	5,383	(4,548)	0	834	0	810,000	0	0	0	46,698	07/15/2020.
369550 BD 9	GENERAL DYNAMICS CORP.	..	05/22/2019.	JP Morgan Securities Inc.		3,076,830	3,000,000	2,988,480	2,989,856	0	854	0	854	0	2,990,709	0	86,121	86,121	53,156	05/15/2023.
36962G 7K 4	GENERAL ELECTRIC CO.	..	05/22/2019.	CREDIT SUISSE SECURITIES (USA)		681,163	680,000	609,545	610,413	0	4,436	0	4,436	0	614,849	0	66,314	66,314	12,317	05/15/2024.
37045V AR 1	GENERAL MOTORS CO.	..	06/07/2019.	JP MORGAN SECURITIES LLC		1,102,304	1,105,000	1,105,309	1,105,278	0	(46)	0	(46)	0	1,105,232	0	(2,929)	(2,929)	20,124	09/10/2021.
37045X BX 3	GENERAL MOTORS FINANCIAL COMPANY INC	..	01/10/2019.	PERSHING DIV OF DLJ SEC LNDING		196,917	205,000	208,487	208,073	0	(31)	0	(31)	0	208,042	0	(11,125)	(11,125)	351	06/30/2022.
37045X CB 0	GENERAL MOTORS FINANCIAL COMPANY INC	..	06/07/2019.	BARCLAYS CAPITAL INC.		397,369	400,000	393,056	395,219	0	1,123	0	1,123	0	396,342	0	1,027	1,027	5,853	11/06/2020.
37045X CG 9	GENERAL MOTORS FINANCIAL COMPANY INC	..	05/31/2019.	VARIOUS		503,599	555,000	553,724	553,829	0	22	0	22	0	553,851	0	(50,252)	(50,252)	14,715	01/05/2028.
37045X CU 8	GENERAL MOTORS FINANCIAL COMPANY INC	..	06/07/2019.	BARCLAYS CAPITAL INC.		808,175	800,000	799,496	0	0	6	0	6	0	799,502	0	8,674	8,674	4,970	07/08/2022.
37185L AH 5	GENESIS ENERGY LP	..	12/09/2019.	WELLS FARGO SECURITIES LLC		331,650	335,000	343,375	326,625	15,639	(3,614)	0	12,025	0	338,650	0	(7,000)	(7,000)	30,778	08/01/2022.
380881 DX 7	GCCT 172A A - ABS	A	09/12/2019.	WELLS FARGO ADVISORS LLC		3,994,844	4,000,000	3,999,450	3,999,781	0	23	0	23	0	3,999,804	0	(4,960)	(4,960)	59,620	04/15/2022.
380881 ER 9	GCCT 184 A - ABS	A	06/13/2019.	JP Morgan Securities Inc.		5,196,094	5,000,000	4,997,944	4,998,053	0	179	0	179	0	4,998,232	0	197,862	197,862	86,956	08/15/2025.
38136F AQ 6	GLM 1 D - CDO	C	05/01/2019.	BNP Paribas		1,000,670	1,000,000	1,003,860	969,200	39,169	1,352	0	40,520	0	1,009,720	0	(9,050)	(9,050)	31,964	04/21/2029.
38141G WM 2	GOLDMAN SACHS GROUP INC.	..	06/07/2019.	BARCLAYS CAPITAL INC.		350,522	350,000	350,256	350,200	0	(24)	0	(24)	0	350,176	0	345	345	8,953	07/24/2023.
38141G WT 7	GOLDMAN SACHS GROUP INC.	..	06/07/2019.	BARCLAYS CAPITAL INC.		355,686	350,000	349,829	349,865	0	14	0	14	0	349,879	0	5,807	5,807	8,960	02/23/2023.
38148Y AC 2	GOLDMAN SACHS GROUP INC.	..	06/07/2019.	BARCLAYS CAPITAL INC.		802,688	800,000	800,000	800,000	0	0	0	0	0	800,000	0	2,688	2,688	14,124	10/31/2022.
397624 AG 2	GREIF INC.	..	03/29/2019.	Call @ 101.56		507,808	500,000	522,025	508,750	4,227	(5,474)	0	(1,247)	0	507,503	0	305	305	25,833	08/01/2019.
398433 AH 5	GRIFFON CORP.	..	08/01/2019.	Jefferies		85,000	85,000	82,866	76,925	6,183	318	0	6,502	0	83,427	0	1,573	1,573	4,091	03/01/2022.
39862E AD 6	GRIPP 1 D - CDO	C	05/01/2019.	MORGAN STANLEY CO.		994,500	1,000,000	989,110	995,755	0	49	0	49	0	995,804	0	(1,304)	(1,304)	28,885	04/20/2030.
404121 AC 9	HCA INC.	..	07/05/2019.	Call @ 100.00		350,000	350,000	365,050	358,750	2,082	(4,861)	0	(2,780)	0	355,970	0	(5,970)	(5,970)	28,411	02/15/2020.
404280 BJ 7	HSBC HOLDINGS PLC	C	06/07/2019.	BARCLAYS CAPITAL INC.		202,248	200,000	196,584	197,017	0	294	0	294	0	197,311	0	4,937	4,937	4,857	03/13/2023.
404280 BS 7	HSBC HOLDINGS PLC	C	06/07/2019.	BARCLAYS CAPITAL INC.		518,631	500,000	500,000	500,000	0	0	0	0	0	500,000	0	18,631	18,631	11,137	05/18/2024.
40437H AJ 0	HLM 168R DR - CDO	..	04/12/2019.	BAIRD, ROBERT W., & COMPANY IN		966,500	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(33,500)	(33,500)	40,638	07/22/2030.
40573L AS 5	HALFMOON PARENT INC.	..	04/17/2019.	SUNTRUST ROBINSON HUMPHREY		319,006	310,000	308,912	308,944	0	33	0	33	0	308,976	0	10,029	10,029	8,100	10/15/2028.
406216 BG 5	HALLIBURTON CO.	..	05/10/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		577,238	565,000	560,077	560,418	0	214	0	214	0	560,633	0	16,605	16,605	10,675	11/15/2025.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
413875 AW 5	HARRIS CORP	..	05/08/2019.	CREDIT SUISSE SECURITIES (USA)		263,315	250,000	250,949	250,935	0	(29)	0	(29)	0	250,906	0	12,409	12,409	4,431	06/15/2028.
421946 AK 0	HEALTHCARE REALTY TRUST INC	..	05/15/2019.	US BANCORP INVESTMENTS INC		293,370	300,000	296,493	296,800	0	113	0	113	0	296,912	0	(3,542)	(3,542)	9,123	01/15/2028.
428040 CT 4	HERTZ CORP	..	11/25/2019.	Call @ 103.81		66,440	64,000	66,640	0	0	(631)	0	(631)	0	66,009	0	431	431	1,696	06/01/2022.
42806L AA 9	HERC SPINOFF ESCROW ISSUER LLC	..	07/09/2019.	Call @ 103.75		664,000	640,000	677,600	668,800	1,649	(7,678)	0	(6,029)	0	662,771	0	1,229	1,229	29,067	06/01/2022.
42809H AG 2	HESS CORP	..	05/22/2019.	VARIOUS		284,445	305,000	309,282	279,337	29,572	(34)	0	29,538	0	308,875	0	(24,430)	(24,430)	4,377	04/01/2027.
42824C AN 9	HEWLETT PACKARD ENTERPRISE CO	..	04/26/2019.	PERSHING DIV OF DLJ SEC LNDING		627,324	600,000	638,580	629,109	0	(2,496)	0	(2,496)	0	626,614	0	710	710	14,300	10/15/2022.
42824C BB 4	HEWLETT PACKARD ENTERPRISE CO	..	04/26/2019.	RBC CAPITAL MARKETS		475,062	475,000	475,000	475,000	0	0	0	0	0	475,000	0	62	62	9,615	10/05/2021.
437076 BG 6	HOME DEPOT INC	..	03/27/2019.	Credit Suisse Securities (USA), LLC		1,008,050	1,000,000	998,790	999,388	0	41	0	41	0	999,429	0	8,621	8,621	8,604	06/01/2022.
44107T AU 0	HOST HOTELS & RESORTS LP	..	05/15/2019.	PERSHING DIV OF DLJ SEC LNDING		252,983	250,000	254,073	253,423	0	(261)	0	(261)	0	253,162	0	(179)	(179)	5,521	10/15/2023.
44107T AW 6	HOST HOTELS & RESORTS LP	..	05/15/2019.	US BANCORP INVESTMENTS INC		379,838	370,000	389,921	387,630	0	(855)	0	(855)	0	386,775	0	(6,936)	(6,936)	13,228	02/01/2026.
446150 AM 6	HUNTINGTON BANCSHARES INC	..	04/26/2019.	PERSHING DIV OF DLJ SEC LNDING		259,590	250,000	249,215	249,277	0	33	0	33	0	249,310	0	10,280	10,280	4,583	05/15/2025.
44701Q AZ 5	HUNTSMAN INTERNATIONAL LLC	..	03/27/2019.	Call @ 103.28		490,568	475,000	483,313	476,188	5,496	(939)	0	4,557	0	480,744	0	9,824	9,824	8,491	11/15/2020.
448055 AK 9	HUSKY ENERGY INC	C	05/15/2019.	GOLDMAN		138,777	135,000	139,375	138,571	0	(243)	0	(243)	0	138,328	0	449	449	3,180	04/15/2024.
44891A AU 1	HYUNDAI CAPITAL AMERICA	C	06/07/2019.	BARCLAYS CAPITAL INC		611,042	600,000	599,268	599,412	0	100	0	100	0	599,512	0	11,530	11,530	22,688	07/08/2021.
44932H AG 8	IBM CREDIT LLC	..	10/11/2019.	VARIOUS		8,055,502	8,000,000	7,996,080	7,997,225	0	858	0	858	0	7,998,083	0	57,418	57,418	225,968	02/05/2021.
44932H AK 9	IBM CREDIT LLC	..	02/26/2019.	MITSUBISHI UFJ SECURITIES (USA), INC.		5,048,800	5,000,000	4,996,050	4,996,220	0	308	0	308	0	4,996,528	0	52,272	52,272	42,167	11/30/2020.
45672N AF 8	INFOR (US) INC	..	02/15/2019.	Call @ 101.44		710,066	700,000	711,313	702,100	4,301	(1,236)	0	3,065	0	705,165	0	4,901	4,901	20,125	08/15/2020.
457030 AJ 3	INGLES MARKET INC	..	12/01/2019.	Call @ 101.92		116,185	114,000	114,570	0	0	(105)	0	(105)	0	114,426	0	1,759	1,759	3,278	06/15/2023.
459200 JX 0	INTERNATIONAL BUSINESS MACHINES CORP.	..	06/07/2019.	BARCLAYS CAPITAL INC		505,637	500,000	499,730	0	0	6	0	6	0	499,736	0	5,900	5,900	1,029	05/13/2022.
459200 JY 8	INTERNATIONAL BUSINESS MACHINES CORP.	..	06/07/2019.	BARCLAYS CAPITAL INC		710,241	700,000	697,326	0	0	37	0	37	0	697,363	0	12,878	12,878	1,517	05/15/2024.
460146 CP 6	INTERNATIONAL PAPER CO	..	04/17/2019.	GOLDMAN		128,793	135,000	129,900	130,357	0	152	0	152	0	130,508	0	(1,716)	(1,716)	2,779	02/15/2027.
460690 BP 4	INTERPUBLIC GROUP OF COMPANIES INC	..	10/11/2019.	VARIOUS		817,242	760,000	760,949	760,935	0	(83)	0	(83)	0	760,852	0	56,390	56,390	30,416	10/01/2028.
46124T AA 8	INVENTIV GROUP HOLDINGS INC	..	10/01/2019.	Call @ 103.75		433,675	418,000	437,333	434,720	2,349	(3,394)	0	(1,045)	0	433,675	0	0	0	31,437	10/01/2024.
46625H JD 3	JPMORGAN CHASE & CO	..	06/07/2019.	BARCLAYS CAPITAL INC		734,523	700,000	729,645	723,820	0	(3,307)	0	(3,307)	0	720,513	0	14,009	14,009	27,738	01/24/2022.
46625H JT 8	JPMORGAN CHASE & CO	..	07/18/2019.	VARIOUS		1,590,774	1,500,000	1,526,400	1,514,927	0	(1,472)	0	(1,472)	0	1,513,455	0	77,319	77,319	56,010	02/01/2024.
46625H JY 7	JPMORGAN CHASE & CO	..	04/30/2019.	PERSHING DIV OF DLJ SEC LNDING		200,914	195,000	193,288	193,428	0	82	0	82	0	193,510	0	7,404	7,404	4,849	09/10/2024.
46625H JZ 4	JPMORGAN CHASE & CO	..	04/30/2019.	Amherst Pierpont Securities		502,218	485,000	512,606	509,827	0	(904)	0	(904)	0	508,923	0	(6,706)	(6,706)	7,558	12/15/2026.
466313 AH 6	JABIL INC	..	05/08/2019.	Citigroup (SSB)		67,687	70,000	69,800	69,815	0	6	0	6	0	69,822	0	(2,134)	(2,134)	2,289	01/12/2028.
46647P AP 1	JPMORGAN CHASE & CO	..	06/07/2019.	BARCLAYS CAPITAL INC		308,326	300,000	301,773	0	0	(113)	0	(113)	0	301,659	0	6,666	6,666	6,762	04/23/2024.
46647P AT 3	JPMORGAN CHASE & CO	..	01/17/2019.	WELLS FARGO ADVISORS LLC		4,959,350	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	(40,650)	(40,650)	16,580	06/18/2022.
46647P AY 2	JPMORGAN CHASE & CO	..	06/07/2019.	BARCLAYS CAPITAL INC		632,081	600,000	600,000	600,000	0	0	0	0	0	600,000	0	32,081	32,081	12,471	12/05/2024.
47233J BH 0	JEFFERIES GROUP LLC	..	05/15/2019.	PERSHING DIV OF DLJ SEC LNDING		65,426	70,000	69,276	69,321	0	18	0	18	0	69,339	0	(3,913)	(3,913)	2,372	01/23/2030.
48125L RK 0	JPMORGAN CHASE BANK NA	..	07/19/2019.	WELLS FARGO ADVISORS LLC		10,011,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	11,000	11,000	254,613	02/01/2021.
48125L RN 4	JPMORGAN CHASE BANK NA	..	03/15/2019.	JP Morgan Securities Inc		5,006,600	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	6,600	6,600	61,291	04/26/2021.
494368 BN 2	KIMBERLY LEASING CORP	..	05/22/2019.	Maturity @ 100.00		470,000	470,000	469,756	469,981	0	19	0	19	0	470,000	0	0	0	4,465	05/22/2019.
49446R AL 3	KIMCO REALTY CORP	..	07/01/2019.	BARCLAYS CAPITAL INC		151,658	150,000	149,700	149,895	0	19	0	19	0	149,914	0	1,744	1,744	2,933	05/01/2021.
49446R AR 0	KIMCO REALTY CORP	..	05/15/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		141,448	145,000	140,196	140,892	0	274	0	274	0	141,165	0	282	282	2,784	03/01/2024.
494550 BV 7	KINDER MORGAN ENERGY PARTNERS LP	..	05/22/2019.	GOLDMAN		494,209	475,000	494,200	491,584	0	(1,095)	0	(1,095)	0	490,489	0	3,720	3,720	14,748	09/01/2024.
500255 AS 3	KOHL'S CORP	..	05/08/2019.	GOLDMAN		104,596	105,000	104,600	104,668	0	27	0	27	0	104,695	0	(100)	(100)	2,645	02/01/2023.
50077L AD 8	KRAFT HEINZ FOODS CO	..	06/25/2019.	VARIOUS		273,036	290,000	276,463	277,822	0	421	0	421	0	278,243	0	(5,207)	(5,207)	3,298	06/01/2026.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
501044 DE 8	KROGER CO.	..	09/10/2019.	BARCLAYS CAPITAL INC.		172,753	175,000	161,910	163,119	0	930	0	930	0	164,048	0	8,705	8,705	4,212	10/15/2026.
50184N AP 7	LCM 15R CR - CDO.	..	09/05/2019.	CREDIT SUISSE SECURITIES (USA).		1,468,500	1,500,000	1,513,290	1,520,121	0	(1,221)	0	(1,221)	0	1,518,900	0	(50,400)	(50,400)	66,495	07/22/2030.
502413 BF 3	L3 TECHNOLOGIES INC.	..	05/08/2019.	GOLDMAN.		180,660	175,000	174,657	174,694	0	22	0	22	0	174,717	0	5,943	5,943	2,714	06/15/2023.
502413 BG 1	L3 TECHNOLOGIES INC.	..	05/15/2019.	Jefferies.		338,672	320,000	320,058	320,076	0	(2)	0	(2)	0	320,074	0	18,598	18,598	5,945	06/15/2028.
521865 AY 1	LEAR CORP.	..	04/25/2019.	MORGAN STANLEY CO.		102,331	105,000	98,798	99,032	0	182	0	182	0	99,215	0	3,116	3,116	2,483	09/15/2027.
524901 AT 2	LEGG MASON INC.	..	04/26/2019.	PERSHING DIV OF DLJ SEC LNDING.		91,935	90,000	92,917	92,427	0	(132)	0	(132)	0	92,295	0	(360)	(360)	2,814	07/15/2024.
527298 AY 9	LEVEL 3 FINANCING INC.	..	10/25/2019.	Call @ 100.00.		670,000	670,000	676,060	670,000	0	0	0	0	0	670,000	0	0	0	37,900	01/15/2021.
527298 BD 4	LEVEL 3 ESCROW II INC.	..	10/01/2019.	Call @ 100.00.		170,000	170,000	171,488	0	0	(935)	0	(935)	0	170,000	0	0	0	4,569	08/15/2022.
532776 AZ 4	LIN TELEVISION CORP.	..	11/13/2019.	PERSHING DIV OF DLJ SEC LNDING.		710,500	700,000	714,875	698,250	15,298	(3,255)	0	12,043	0	710,293	0	207	207	41,011	11/15/2022.
53627N AC 5	LIONS GATE CAPITAL HOLDINGS LLC.	..	10/31/2019.	VARIOUS.		137,501	143,000	143,000	0	0	0	0	0	0	143,000	0	(5,499)	(5,499)	6,795	02/01/2024.
538034 AG 4	LIVE NATION ENTERTAINMENT INC.	..	11/04/2019.	Call @ 101.34.		253,360	250,000	255,313	248,125	6,272	(2,328)	0	3,944	0	252,069	0	1,291	1,291	11,832	06/15/2022.
548661 CW 5	LOWES CO INC.	..	11/13/2019.	Citigroup (SSB).		511,725	500,000	505,485	0	0	(961)	0	(961)	0	504,523	0	7,202	7,202	9,100	04/15/2022.
552953 BY 6	MGM RESORTS INTERNATIONAL.	..	04/05/2019.	Not Available.		766,995	750,000	789,375	770,625	10,930	(4,744)	0	6,186	0	776,811	0	(9,816)	(9,816)	49,078	10/01/2020.
55336V AE 0	MPLX LP.	..	11/12/2019.	BANC OF AMERICA/FIXED INCOME.		646,417	610,000	648,784	640,573	0	(5,863)	0	(5,863)	0	634,710	0	11,707	11,707	36,524	07/15/2023.
55336V AR 1	MPLX LP.	..	10/07/2019.	BARCLAYS CAPITAL INC.		130,752	125,000	124,439	124,486	0	36	0	36	0	124,522	0	6,231	6,231	5,333	03/15/2028.
55818M BE 6	MDPK 13RR CR2 - CDO.	C	04/26/2019.	DEUTSCHE BANK SECURITIES, INC.		990,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(10,000)	(10,000)	24,115	04/19/2030.
565122 AB 4	KEURIG DR PEPPER INC.	C	05/15/2019.	MORGAN STANLEY CO.		210,978	200,000	201,196	201,173	0	(39)	0	(39)	0	201,134	0	9,844	9,844	4,393	05/25/2028.
565122 AC 2	KEURIG DR PEPPER INC.	C	05/08/2019.	MORGAN STANLEY CO.		324,085	315,000	315,000	315,000	0	0	0	0	0	315,000	0	9,085	9,085	5,857	05/25/2023.
565849 AK 2	MARATHON OIL CORP.	..	05/22/2019.	SUNTRUST ROBINSON HUMPHREY INC.		320,463	325,000	321,155	321,934	0	299	0	299	0	322,233	0	(1,770)	(1,770)	5,131	11/01/2022.
58013M EU 4	MCDONALD'S CORP.	..	05/08/2019.	PERSHING DIV OF DLJ SEC LNDING.		167,744	165,000	161,928	162,126	0	143	0	143	0	162,269	0	5,475	5,475	2,537	05/26/2025.
58772Q AD 8	MBALT 18A A3 - ABS.	..	09/18/2019.	VARIOUS.		9,002,677	9,000,000	8,999,257	8,999,643	0	257	0	257	0	8,999,899	0	2,777	2,777	164,450	02/16/2021.
59022C AB 9	BANK OF AMERICA CORP.	..	01/29/2019.	MERRILL LYNCH PIERCE FENNER.		314,569	285,000	336,571	330,659	0	(423)	0	(423)	0	330,236	0	(15,667)	(15,667)	6,697	09/15/2026.
59217G CL 1	METROPOLITAN LIFE GLOBAL FUNDING I.	..	06/07/2019.	BARCLAYS CAPITAL INC.		499,924	500,000	499,455	499,628	0	80	0	80	0	499,708	0	216	216	11,100	01/08/2021.
594087 AT 5	MICHAELS STORES INC.	..	06/19/2019.	Jefferies.		1,002,052	1,000,000	1,010,000	997,500	2,500	0	0	2,500	0	1,000,000	0	2,052	2,052	29,372	12/15/2020.
59565X AB 6	MIDCONTINENT COMMUNICATIONS INVESTOR LLC	..	08/15/2019.	Call @ 103.44.		775,785	750,000	790,125	772,838	11,057	(8,110)	0	2,948	0	775,785	0	0	0	51,563	08/15/2023.
61747Y DW 2	MORGAN STANLEY.	..	02/14/2019.	VARIOUS.		6,975,255	7,000,000	7,001,750	7,000,972	0	(111)	0	(111)	0	7,000,862	0	(25,607)	(25,607)	102,077	01/27/2020.
620076 BF 5	MOTOROLA SOLUTIONS INC.	..	05/08/2019.	MORGAN STANLEY CO.		106,907	105,000	107,739	107,289	0	(130)	0	(130)	0	107,159	0	(252)	(252)	2,905	09/01/2024.
62886E AR 9	NCR CORP.	..	12/05/2019.	PERSHING DIV OF DLJ SEC LNDING.		700,420	700,000	714,937	682,500	26,898	(9,153)	0	17,745	0	700,245	0	175	175	40,097	12/15/2021.
62886H AN 1	NCL CORPORATION LTD.	..	12/03/2019.	BARCLAYS CAPITAL INC.		506,200	500,000	501,875	496,250	5,419	(498)	0	4,921	0	501,171	0	5,029	5,029	23,024	12/15/2021.
629377 BY 7	NRG ENERGY INC.	..	05/09/2019.	Not Available.		501,369	485,000	502,312	492,275	9,816	(2,111)	0	7,705	0	499,980	0	1,389	1,389	16,251	05/01/2024.
62947Q AU 2	NXP BV.	C	06/07/2019.	BARCLAYS CAPITAL INC.		509,900	500,000	505,625	504,199	0	(740)	0	(740)	0	503,459	0	6,441	6,441	10,885	06/01/2021.
62947Q AX 6	NXP BV.	C	01/31/2019.	GOLDMAN.		211,274	200,000	199,994	199,989	0	(7)	0	(7)	0	199,982	0	11,292	11,292	1,724	03/01/2026.
63530Q AE 9	NATIONAL CINEMEDIA LLC.	..	11/07/2019.	Call @ 101.00.		505,000	500,000	510,625	500,625	6,387	(4,799)	0	1,588	0	502,213	0	2,787	2,787	31,833	04/15/2022.
637071 AJ 0	NATIONAL OILWELL VARCO INC.	..	12/04/2019.	VARIOUS.		2,268,225	2,228,000	2,117,714	2,130,819	0	20,096	0	20,096	0	2,150,915	0	117,310	117,310	54,543	12/01/2022.
637417 AH 9	NATIONAL RETAIL PROPERTIES INC.	..	05/15/2019.	PERSHING DIV OF DLJ SEC LNDING.		180,481	175,000	172,545	172,693	0	109	0	109	0	172,803	0	7,678	7,678	3,539	11/15/2025.
637417 AL 0	NATIONAL RETAIL PROPERTIES INC.	..	09/03/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		281,170	250,000	248,220	248,261	0	101	0	101	0	248,362	0	32,808	32,808	10,093	10/15/2028.
63860U AK 6	NATIONSTAR MORTGAGE LLC.	..	09/12/2019.	Call @ 100.00.		190,000	190,000	191,187	185,250	4,750	0	0	4,750	0	190,000	0	0	0	12,350	07/01/2021.
64072T AE 5	CSC HOLDINGS LLC.	C	02/19/2019.	Call @ 107.59.		1,075,940	1,000,000	1,105,000	1,075,760	2,403	(4,215)	0	(1,812)	0	1,073,948	0	1,992	1,992	58,500	01/15/2023.
641062 AD 6	NESTLE HOLDINGS INC.	C	06/07/2019.	BARCLAYS CAPITAL INC.		517,945	500,000	499,910	499,915	0	7	0	7	0	499,922	0	18,023	18,023	11,958	09/24/2023.
641062 AJ 3	NESTLE HOLDINGS INC.	C	02/15/2019.	TD SECURITIES (USA) LLC.		1,512,900	1,500,000	1,499,445	1,499,494	0	25	0	25	0	1,499,518	0	13,382	13,382	18,858	09/24/2021.

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
651229 AQ 9	NEWELL RUBBERMAID INC.		05/22/2019.	MORGAN STANLEY CO.		245,683	245,000	253,131	252,071	0	(446)	0	(446)	0	251,625	0	(5,941)	(5,941)	4,709	12/01/2024.
65342Q AK 8	NEXTERA ENERGY OPERATING PARTNERS LP		10/28/2019.	VARIOUS		49,920	48,000	48,000	0	0	0	0	0	0	48,000	0	1,920	1,920	697	07/15/2024.
654740 BB 4	NISSAN MOTOR ACCEPTANCE CORP.	C	06/07/2019.	BARCLAYS CAPITAL INC.		496,004	500,000	499,580	499,754	0	62	0	62	0	499,815	0	(3,811)	(3,811)	7,555	09/28/2020.
655844 BS 6	NORFOLK SOUTHERN CORP.		04/26/2019.	GOLDMAN		58,965	60,000	56,299	56,535	0	133	0	133	0	56,668	0	2,297	2,297	653	06/15/2026.
67020Y AD 2	NUANCE COMMUNICATIONS INC (NEW)		04/01/2019.	Call @ 100.00		500,000	500,000	501,875	499,375	625	0	0	625	0	500,000	0	0	0	14,781	08/15/2020.
67077M AD 0	NUTRIEN LTD.	C	04/17/2019.	MIZUHO SECURITIES USA/FIXED INCOME		106,170	110,000	102,296	102,687	0	313	0	313	0	103,000	0	3,169	3,169	1,843	04/01/2025.
674599 BY 0	OCCIDENTAL PETROLEUM CORP.		06/07/2019.	BARCLAYS CAPITAL INC.		102,200	100,000	105,830	103,044	0	(723)	0	(723)	0	102,321	0	(120)	(120)	3,531	02/01/2021.
674599 CC 7	OCCIDENTAL PETROLEUM CORP.		07/01/2019.	BARCLAYS CAPITAL INC.		503,151	500,000	515,015	510,601	0	(1,587)	0	(1,587)	0	509,014	0	(5,863)	(5,863)	12,847	02/15/2022.
681919 AZ 9	OMNICOM GROUP INC.		04/17/2019.	Citigroup (SSB)		243,936	240,000	247,378	245,809	0	(511)	0	(511)	0	245,298	0	(1,362)	(1,362)	4,133	05/01/2022.
68245X AB 5	1011778 BC UNLIMITED LIABILITY CO.	C	10/07/2019.	Call @ 100.00		505,000	505,000	499,632	488,588	11,171	1,257	0	12,428	0	501,016	0	3,984	3,984	28,611	01/15/2022.
68329A AA 6	ONTARIO TEACHERS FINANCE TRUST	C	05/14/2019.	CIBC WORLD MARKETS CORP.		6,936,650	7,000,000	6,984,180	6,988,093	0	1,145	0	1,145	0	6,989,238	0	(52,588)	(52,588)	97,927	09/19/2022.
68389X AP 0	ORACLE CORP.		03/13/2019.	DEUTSCHE BANK SECURITIES, INC.		989,760	1,000,000	955,690	978,679	0	1,066	0	1,066	0	979,745	0	10,015	10,015	10,417	10/15/2022.
68389X BB 0	ORACLE CORP.		02/01/2019.	CITIGROUP GLOBAL MARKETS INC.		986,480	1,000,000	996,480	998,245	0	48	0	48	0	998,293	0	(11,813)	(11,813)	5,556	05/15/2022.
68389X BR 5	ORACLE CORP.		07/01/2019.	BARCLAYS CAPITAL INC.		601,750	600,000	599,604	599,719	0	29	0	29	0	599,748	0	2,002	2,002	12,950	02/15/2023.
69352P AK 9	PPL CAPITAL FUNDING INC.		05/20/2019.	PERSHING DIV OF DLJ SEC LNDING		292,478	285,000	286,490	286,359	0	(96)	0	(96)	0	286,262	0	6,216	6,216	7,724	03/15/2024.
69353R ES 3	PNC BANK NA.		10/01/2019.	VARIOUS		2,007,148	2,000,000	1,998,600	1,999,551	0	194	0	194	0	1,999,745	0	7,403	7,403	58,356	07/21/2020.
69353R FH 6	PNC BANK NA.		06/07/2019.	BARCLAYS CAPITAL INC.		699,681	700,000	698,313	698,829	0	248	0	248	0	699,077	0	604	604	15,507	01/22/2021.
69371R P5 9	PACCAR FINANCIAL CORP.		06/07/2019.	BARCLAYS CAPITAL INC.		619,732	600,000	599,754	599,772	0	20	0	20	0	599,792	0	19,939	19,939	17,113	08/09/2023.
694308 HP 5	PACIFIC GAS AND ELECTRIC CO.		02/01/2019.	MORGAN STANLEY CO.		204,775	255,000	231,517	232,761	0	85	0	85	0	232,846	0	(28,071)	(28,071)	2,751	03/01/2026.
69689A AQ 3	PLMRS 151R BR - CDO.		06/24/2019.	Paydown		1,000,000	1,000,000	1,010,500	1,016,200	0	(16,200)	0	(16,200)	0	1,000,000	0	0	0	29,916	05/21/2029.
709599 BD 5	PENSKE TRUCK LEASING CO LP.		06/07/2019.	BARCLAYS CAPITAL INC.		152,920	150,000	149,896	0	0	15	0	15	0	149,911	0	3,009	3,009	2,007	07/29/2021.
713448 BN 7	PEPSICO INC.		09/30/2019.	VARIOUS		1,007,121	1,000,000	1,174,460	1,025,748	0	(18,496)	0	(18,496)	0	1,007,251	0	(7,251)	(7,251)	61,496	01/15/2020.
713448 BY 3	PEPSICO INC.		02/28/2019.	Amherst Pierpont Securities		1,000,600	1,000,000	996,250	997,044	0	152	0	152	0	997,196	0	3,404	3,404	13,674	03/05/2022.
713448 CX 4	PEPSICO INC.		02/27/2019.	GOLDMAN SACHS & CO, NY		2,022,120	2,000,000	1,999,620	1,999,808	0	8	0	8	0	1,999,817	0	22,303	22,303	38,578	07/17/2022.
713448 DY 1	PEPSICO INC.		06/18/2019.	VARIOUS		6,103,360	6,000,000	5,983,020	5,984,856	0	591	0	591	0	5,985,447	0	117,913	117,913	109,000	10/15/2027.
717081 EN 9	PFIZER INC.		03/04/2019.	DEUTSCHE BANK SECURITIES, INC.		6,075,060	6,000,000	5,987,820	5,988,562	0	409	0	409	0	5,988,971	0	86,089	86,089	95,467	09/15/2023.
718172 BW 8	PHILIP MORRIS INTERNATIONAL INC.		02/21/2019.	Maturity @ 100.00		8,000,000	8,000,000	7,990,800	7,999,085	0	915	0	915	0	8,000,000	0	0	0	65,000	02/21/2019.
718172 CC 1	PHILIP MORRIS INTERNATIONAL INC.		09/12/2019.	WELLS FARGO ADVISORS LLC.		5,097,501	5,100,000	5,089,953	5,095,771	0	3,590	0	3,590	0	5,099,362	0	(1,861)	(1,861)	83,672	11/01/2019.
718172 CD 9	PHILIP MORRIS INTERNATIONAL INC.		06/07/2019.	VARIOUS		9,259,280	9,400,000	9,359,674	9,368,623	0	1,572	0	1,572	0	9,370,195	0	(110,915)	(110,915)	86,708	11/02/2022.
72650R BL 5	PLAINS ALL AMERICAN PIPELINE LP.		05/08/2019.	Stifel Nicolaus & Co.		148,919	145,000	148,713	148,234	0	(130)	0	(130)	0	148,165	0	755	755	2,628	12/15/2026.
74153W CG 2	PRICOA GLOBAL FUNDING I.		06/07/2019.	BARCLAYS CAPITAL INC.		901,556	900,000	910,539	906,421	0	(1,481)	0	(1,481)	0	904,941	0	(3,385)	(3,385)	12,559	11/24/2020.
74256L AS 8	PRINCIPAL LIFE GLOBAL FUNDING II.		06/07/2019.	BARCLAYS CAPITAL INC.		1,203,902	1,200,000	1,212,360	1,207,516	0	(1,744)	0	(1,744)	0	1,205,772	0	(1,870)	(1,870)	17,675	11/19/2020.
74368C AP 9	PROTECTIVE LIFE GLOBAL FUNDING.		06/07/2019.	BARCLAYS CAPITAL INC.		510,764	500,000	500,000	0	0	0	0	0	0	500,000	0	10,764	10,764	2,414	04/15/2024.
74456Q BJ 4	PUBLIC SERVICE ELECTRIC AND GAS CO.		08/15/2019.	Maturity @ 100.00		480,000	480,000	479,021	479,874	0	126	0	126	0	480,000	0	0	0	9,600	08/15/2019.
74456Q BW 5	PUBLIC SERVICE ELECTRIC AND GAS CO.		06/07/2019.	BARCLAYS CAPITAL INC.		778,615	750,000	748,672	748,750	0	109	0	109	0	748,859	0	29,757	29,757	18,552	09/01/2023.
747525 AR 4	QUALCOMM INC.		06/07/2019.	BARCLAYS CAPITAL INC.		895,284	900,000	901,467	901,175	0	(124)	0	(124)	0	901,052	0	(5,768)	(5,768)	20,215	01/30/2023.
747525 AT 0	QUALCOMM INC.		06/05/2019.	CITIGROUP GLOBAL MARKETS INC.		5,017,850	5,000,000	5,019,500	5,016,075	0	(1,236)	0	(1,236)	0	5,014,839	0	3,011	3,011	79,347	05/20/2024.
749571 AB 1	RHP HOTEL PROPERTIES LP.		09/13/2019.	Not Available		501,250	500,000	504,375	496,250	5,499	(1,749)	0	3,750	0	500,000	0	1,250	1,250	23,194	04/15/2021.
74988L AA 2	RRAM 3RR A1R - CDO.		06/06/2019.	JP MORGAN SECURITIES LLC.		993,100	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(6,900)	(6,900)	24,133	01/15/2030.

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CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
75281A AW 9	RANGE RESOURCES CORP		04/11/2019.	BARCLAYS CAPITAL INC		257,187	250,000	256,842	241,875	13,935	(733)	0	13,203	0	255,078	0	2,110	2,110	5,351	06/01/2021.
756109 AN 4	REALTY INCOME CORP		05/15/2019.	BANC OF AMERICA/FIXED INCOME		309,987	305,000	306,643	306,294	0	(134)	0	(134)	0	306,160	0	3,827	3,827	5,837	10/15/2022.
75915Q AC 2	REGIONALCARE HOSPITAL PARTNERS HOLDINGS		02/08/2019.	JP MORGAN SECURITIES LLC		174,900	165,000	175,774	166,650	8,814	(89)	0	8,725	0	175,375	0	(475)	(475)	3,819	05/01/2023.
761735 AD 1	REYNOLDS GROUP LLC		11/14/2019.	Call @ 100.00		471,291	471,291	478,360	471,291	1,195	(1,194)	0	0	0	471,291	0	0	0	40,502	02/15/2021.
77342J AA 1	ROCKT 181 A - CDO		10/07/2019.	BAIRD, ROBERT W., & COMPANY IN		1,491,765	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	(8,235)	(8,235)	48,853	05/20/2031.
776696 AE 6	ROPER INDUSTRIES INC		04/26/2019.	PERSHING DIV OF DLJ SEC LNDING		251,210	250,000	251,055	250,857	0	(73)	0	(73)	0	250,784	0	426	426	3,581	11/15/2022.
780097 AY 7	ROYAL BANK OF SCOTLAND GROUP PLC	C	05/08/2019.	MORGAN STANLEY CO		204,883	192,000	200,736	200,283	0	(597)	0	(597)	0	199,686	0	5,197	5,197	4,880	06/10/2023.
780097 BD 2	ROYAL BANK OF SCOTLAND GROUP PLC	C	05/08/2019.	GOLDMAN		368,329	365,000	358,697	359,112	0	404	0	404	0	359,516	0	8,813	8,813	9,351	09/12/2023.
780097 BG 5	ROYAL BANK OF SCOTLAND	C	05/08/2019.	Citigroup (SSB)		208,076	200,000	201,162	201,138	0	(35)	0	(35)	0	201,103	0	6,973	6,973	4,675	05/18/2029.
780097 BJ 9	ROYAL BANK OF SCOTLAND GROUP PLC	C	05/08/2019.	GOLDMAN		205,866	200,000	200,000	200,000	0	0	0	0	0	200,000	0	5,866	5,866	3,389	06/25/2024.
780099 CH 8	ROYAL BANK OF SCOTLAND GROUP PLC	C	05/08/2019.	VARIOUS		459,587	460,000	468,767	468,249	0	(216)	0	(216)	0	468,034	0	(8,447)	(8,447)	5,945	05/28/2024.
78355H KG 3	RYDER SYSTEM INC		06/07/2019.	BARCLAYS CAPITAL INC		306,064	300,000	299,190	299,319	0	68	0	68	0	299,387	0	6,678	6,678	7,933	03/01/2023.
78355H KL 2	RYDER SYSTEM INC		06/17/2019.	VARIOUS		2,176,797	2,100,000	2,098,026	0	0	133	0	133	0	2,098,159	0	78,639	78,639	23,806	03/18/2024.
78442F EJ 3	NAVIENT CORP		11/20/2019.	Call @ 100.00		332,000	332,000	351,156	337,345	8,791	(10,120)	0	(1,329)	0	336,016	0	(4,016)	(4,016)	29,303	03/25/2020.
785592 AD 8	SABINE PASS LIQUEFACTION LLC		09/27/2019.	PERSHING DIV OF DLJ SEC LNDING		157,476	145,000	154,831	153,492	0	(1,463)	0	(1,463)	0	152,029	0	5,447	5,447	7,816	04/15/2023.
785592 AH 9	SABINE PASS LIQUEFACTION LLC		10/02/2019.	BANC OF AMERICA/FIXED INCOME		832,485	770,000	865,642	838,194	0	(16,816)	0	(16,816)	0	821,378	0	11,108	11,108	50,665	03/15/2022.
785592 AM 8	SABINE PASS LIQUEFACTION LLC		08/21/2019.	MORGAN STANLEY CO		177,793	160,000	174,897	173,130	0	(1,158)	0	(1,158)	0	171,972	0	5,821	5,821	8,285	03/01/2025.
78572X AE 1	SABRA HEALTH CARE LP		07/01/2019.	Call @ 101.38		1,013,750	1,000,000	1,018,750	1,014,536	0	(6,426)	0	(6,426)	0	1,008,110	0	5,640	5,640	50,111	02/01/2021.
80281L AH 8	SANTANDER UK GROUP HOLDINGS PLC	C	03/07/2019.	PERSHING DIV OF DLJ SEC LNDING		359,566	370,000	370,000	370,000	0	0	0	0	0	370,000	0	(10,434)	(10,434)	8,528	01/05/2024.
80282K AE 6	SANTANDER HOLDINGS USA INC	C	05/15/2019.	GOLDMAN		271,203	260,000	259,995	260,000	0	1	0	1	0	260,000	0	11,203	11,203	9,750	07/17/2025.
80282K AS 5	SANTANDER HOLDINGS USA INC	C	05/15/2019.	GOLDMAN		115,640	115,000	114,688	114,755	0	21	0	21	0	114,776	0	864	864	3,247	01/18/2023.
80282K AT 3	SANTANDER HOLDINGS USA INC	C	05/15/2019.	PERSHING DIV OF DLJ SEC LNDING		380,137	375,000	383,374	381,174	0	(700)	0	(700)	0	380,474	0	(337)	(337)	8,826	03/28/2022.
80685X AA 9	SCHLUMBERGER FINANCE CANADA LTD		06/07/2019.	BARCLAYS CAPITAL INC		697,517	700,000	699,153	699,462	0	125	0	125	0	699,586	0	(2,069)	(2,069)	8,598	11/20/2020.
80685X AB 7	SCHLUMBERGER FINANCE CANADA LTD		06/07/2019.	BARCLAYS CAPITAL INC		602,121	600,000	599,580	599,669	0	36	0	36	0	599,705	0	2,416	2,416	8,878	11/20/2022.
81180W AV 3	SEAGATE HDD CAYMAN	C	05/13/2019.	Citigroup (SSB)		261,383	260,000	261,006	260,901	0	(100)	0	(100)	0	260,801	0	582	582	7,766	03/01/2022.
817565 BW 3	SERVICE CORP INTERNATIONAL		09/16/2019.	Call @ 100.00		1,450,000	1,450,000	1,453,870	1,439,125	10,875	0	0	10,875	0	1,450,000	0	0	0	54,556	11/15/2020.
822582 BZ 4	SHELL INTERNATIONAL FINANCE BV	C	06/14/2019.	VARIOUS		3,236,410	3,100,000	3,087,042	3,087,365	0	1,106	0	1,106	0	3,088,471	0	147,938	147,938	64,663	11/13/2023.
824348 AR 7	SHERWIN-WILLIAMS CO		04/26/2019.	GOLDMAN		100,588	100,000	96,406	96,625	0	148	0	148	0	96,773	0	3,815	3,815	2,578	08/01/2025.
82481L AC 3	SHIRE ACQUISITIONS INVESTMENTS IRELAND D	C	04/17/2019.	CREDIT SUISSE SECURITIES (USA)		294,477	300,000	283,785	284,986	0	885	0	885	0	285,871	0	8,606	8,606	5,007	09/23/2023.
82481L AD 1	SHIRE ACQUISITIONS INVESTMENTS IRELAND D	C	04/17/2019.	JP MORGAN SECURITIES LLC		441,095	455,000	442,505	443,807	0	386	0	386	0	444,194	0	(3,098)	(3,098)	8,453	09/23/2026.
827048 AR 0	SILGAN HOLDINGS INC		09/01/2019.	Call @ 100.00		750,000	750,000	761,250	750,000	6,068	(6,068)	0	0	0	750,000	0	0	0	41,250	02/01/2022.
829259 AN 0	SINCLAIR TELEVISION GROUP INC		11/13/2019.	WELLS FARGO SECURITIES LLC		1,011,250	1,000,000	1,021,250	1,007,500	10,371	(8,873)	0	1,498	0	1,008,998	0	2,252	2,252	68,566	10/01/2022.
83404R AA 6	SOFI 18B A1F - ABS		12/25/2019.	Paydown		4,411,579	4,411,579	4,402,321	4,402,172	0	9,407	0	9,407	0	4,411,579	0	(0)	(0)	70,955	08/25/2047.
842587 CS 4	SOUTHERN CO		05/20/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		405,064	410,000	408,979	409,317	0	104	0	104	0	409,420	0	(4,357)	(4,357)	8,591	07/01/2021.
84756N AD 1	SPECTRA ENERGY PARTNERS LP		05/22/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		144,264	135,000	146,189	144,512	0	(699)	0	(699)	0	143,813	0	450	450	4,570	03/15/2024.
84756N AH 2	SPECTRA ENERGY PARTNERS LP		05/22/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		432,300	440,000	430,351	431,246	0	384	0	384	0	431,630	0	670	670	9,474	10/15/2026.
84762L AQ 8	SPECTRUM BRANDS ESCROW CORP		10/01/2019.	VARIOUS		637,376	625,000	645,312	632,813	5,105	(3,158)	0	1,947	0	634,760	0	2,616	2,616	24,021	11/15/2022.

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

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CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
855244 AN 9	STARBUCKS CORP.	..	09/16/2019.	VARIOUS		3,869,820	3,825,000	3,823,776	3,824,522	0	40	0	40	0	3,824,562	0	45,258	45,258	83,758	03/01/2023.
857477 AY 9	STATE STREET CORP.	..	11/22/2019.	Not Available		16,400,000	20,000,000	18,240,000	18,301,485	0	11,892	0	11,892	0	18,313,376	0	(1,913,376)	(1,913,376)	1,264,345	06/01/2077.
86614R AK 3	SUMMIT MATERIALS LLC	..	03/14/2019.	VARIOUS		366,401	350,000	377,055	365,750	3,974	(3,404)	0	570	0	366,320	0	(16,320)	(16,320)	28,797	04/15/2022.
86765B AN 9	SUNOCO LOGISTICS PARTNERS OPERATIONS LP	..	11/20/2019.	WELLS FARGO SECURITIES LLC		607,509	580,000	590,156	588,755	0	(1,432)	0	(1,432)	0	587,323	0	20,186	20,186	28,142	04/01/2024.
86787E AU 1	SUNTRUST BANK	..	06/17/2019.	TD SECURITIES (USA) LLC		7,252,320	7,250,000	7,250,000	7,250,000	0	0	0	0	0	7,250,000	0	2,320	2,320	166,911	01/29/2021.
86787E BC 0	SUNTRUST BANKS INC.	..	06/07/2019.	BARCLAYS CAPITAL INC.		204,513	200,000	201,674	0	0	(16)	0	(16)	0	201,658	0	2,855	2,855	1,475	04/01/2024.
86787E BE 6	SUNTRUST BANK	..	06/07/2019.	BARCLAYS CAPITAL INC.		504,849	500,000	499,745	0	0	6	0	6	0	499,751	0	5,098	5,098	933	05/17/2022.
867914 BS 1	SUNTRUST BANKS INC.	..	04/26/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		167,030	160,000	159,795	159,814	0	9	0	9	0	159,822	0	7,208	7,208	3,182	05/01/2025.
87244A BL 3	WINDR 121RR AR2 - CDO	C	10/15/2019.	Paydown		1,411,114	1,411,114	1,411,114	0	0	0	0	0	0	1,411,114	0	0	0	11,480	01/15/2026.
874060 AR 7	TAKEDA PHARMACEUTICAL CO LTD	C	04/17/2019.	PERSHING DIV OF DLJ SEC LNDING		209,142	200,000	199,920	199,921	0	4	0	4	0	199,926	0	9,216	9,216	3,569	11/26/2023.
878742 BC 8	TECK RESOURCES LTD.	C	06/27/2019.	WELLS FARGO SECURITIES LLC		1,083,152	1,018,000	1,117,475	1,090,533	11,486	(20,635)	0	(9,149)	0	1,081,384	0	1,768	1,768	49,514	06/01/2024.
87938W AR 4	TELEFONICA EMISIONES SAU	C	04/17/2019.	Citigroup (SSB)		576,539	545,000	585,254	578,664	0	(2,231)	0	(2,231)	0	576,433	0	106	106	12,107	04/27/2023.
88033G BY 5	TENET HEALTHCARE CORP.	..	09/11/2019.	VARIOUS		1,812,230	1,750,000	1,741,250	1,701,875	40,907	2,143	0	43,051	0	1,744,926	0	5,074	5,074	136,605	04/01/2021.
88033G CP 3	TENET HEALTHCARE CORP.	..	11/01/2019.	VARIOUS		345,000	345,000	359,225	350,175	7,763	(917)	0	6,846	0	357,021	0	(12,021)	(12,021)	29,541	01/01/2022.
883556 AX 0	THERMO FISHER SCIENTIFIC INC.	..	04/26/2019.	PERSHING DIV OF DLJ SEC LNDING		360,734	350,000	368,112	362,876	0	(1,893)	0	(1,893)	0	360,983	0	(248)	(248)	10,456	03/01/2021.
883556 BM 3	THERMO FISHER SCIENTIFIC INC.	..	04/26/2019.	MORGAN STANLEY CO.		71,515	70,000	71,000	70,895	0	(39)	0	(39)	0	70,856	0	659	659	958	12/15/2025.
887317 AR 6	TIME WARNER INC.	..	05/08/2019.	Not Available		7,806,750	7,500,000	7,806,750	7,762,020	0	(20,898)	0	(20,898)	0	7,741,122	0	65,628	65,628	143,437	12/15/2023.
887317 BB 0	TIME WARNER INC.	..	06/01/2019.	Adjustment		409,143	400,000	401,444	401,285	0	(60)	0	(60)	0	401,226	0	7,917	7,917	12,244	02/15/2027.
89114Q CB 2	TORONTO-DOMINION BANK	C	06/07/2019.	BARCLAYS CAPITAL INC.		309,027	300,000	299,616	0	0	18	0	18	0	299,634	0	9,393	9,393	2,437	03/11/2024.
891906 AC 3	TOTAL SYSTEM SERVICES INC.	..	04/26/2019.	VARIOUS		306,970	300,000	330,756	326,575	0	(519)	0	(519)	0	326,056	0	(19,086)	(19,086)	5,838	04/01/2026.
89236T DU 6	TOYOTA MOTOR CREDIT CORP.	..	09/12/2019.	RBC CAPITAL MARKETS		7,248,840	7,250,000	7,255,437	7,252,799	0	(1,523)	0	(1,523)	0	7,251,276	0	(2,436)	(2,436)	129,201	04/17/2020.
89236T EL 5	TOYOTA MOTOR CREDIT CORP.	C	06/07/2019.	BARCLAYS CAPITAL INC.		404,169	400,000	399,776	399,817	0	19	0	19	0	399,836	0	4,333	4,333	9,900	01/11/2023.
89236T FM 2	TOYOTA MOTOR CREDIT CORP.	C	02/25/2019.	WELLS FARGO ADVISORS LLC		5,000,114	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	114	114	29,294	09/18/2020.
89236T FN 0	TOYOTA MOTOR CREDIT CORP.	C	06/07/2019.	BARCLAYS CAPITAL INC.		519,268	500,000	499,020	499,072	0	81	0	81	0	499,152	0	20,116	20,116	12,506	09/20/2023.
893647 AR 8	TRANSDIGM INC.	..	03/15/2019.	Call @ 100.00		700,000	700,000	703,500	694,750	5,250	0	0	5,250	0	700,000	0	0	0	16,042	10/15/2020.
896047 AH 0	TRIBUNE MEDIA CO.	..	09/19/2019.	Call @ 101.47		979,176	965,000	974,639	968,459	5,920	(3,141)	0	2,779	0	971,238	0	7,938	7,938	66,773	07/15/2022.
896818 AQ 4	TRIUMPH GROUP INC.	..	09/18/2019.	UBS SECURITIES LLC		5,194	5,000	5,000	0	0	0	0	0	0	5,000	0	194	194	0	09/15/2024.
90265E AN 0	UDR INC.	..	05/15/2019.	WELLS FARGO SECURITIES LLC		64,241	65,000	64,741	64,765	0	8	0	8	0	64,774	0	(532)	(532)	1,908	01/15/2028.
90327Q CX 5	USAA CAPITAL CORP.	..	05/21/2019.	Cantor Fitzgerald		998,470	1,000,000	992,680	995,135	0	1,182	0	1,182	0	996,317	0	2,153	2,153	19,872	08/01/2020.
90331H NJ 8	US BANK NA	..	04/23/2019.	US BANCORP		9,479,765	9,500,000	9,495,725	9,497,710	0	668	0	668	0	9,498,378	0	(18,613)	(18,613)	168,123	01/23/2020.
90331H NP 4	US BANK NA	..	01/18/2019.	US BANCORP		1,500,975	1,500,000	1,499,910	1,499,930	0	2	0	2	0	1,499,932	0	1,043	1,043	11,419	04/26/2021.
90331H NV 1	US BANK NA	..	06/07/2019.	BARCLAYS CAPITAL INC.		207,498	200,000	200,386	0	0	(31)	0	(31)	0	200,355	0	7,143	7,143	5,988	07/24/2023.
904764 AX 5	UNILEVER CAPITAL CORP.	C	06/07/2019.	BARCLAYS CAPITAL INC.		301,048	300,000	287,523	288,850	0	851	0	851	0	289,701	0	11,347	11,347	4,680	05/05/2024.
904764 BG 1	UNILEVER CAPITAL CORP.	C	06/07/2019.	BARCLAYS CAPITAL INC.		360,667	350,000	347,473	347,608	0	188	0	188	0	347,796	0	12,871	12,871	8,658	03/07/2024.
907818 DG 0	UNION PACIFIC CORP.	..	06/07/2019.	BARCLAYS CAPITAL INC.		204,130	200,000	217,144	205,157	0	(1,224)	0	(1,224)	0	203,933	0	197	197	6,889	02/01/2021.
907818 ES 3	UNION PACIFIC CORP.	..	05/08/2019.	GOLDMAN		259,775	250,000	249,990	250,000	0	1	0	1	0	250,001	0	9,774	9,774	8,646	07/15/2025.
90931L AA 6	UNITED AIRLINES INC - ABS	..	08/01/2019.	Paydown		184,675	184,675	184,675	184,675	0	0	0	0	0	184,675	0	0	0	7,117	01/07/2030.
90932Q AA 4	UNITED AIRLINES INC - ABS	..	09/03/2019.	Paydown		390,180	390,180	384,990	0	0	5,189	0	5,189	0	390,180	0	(0)	(0)	10,970	03/03/2028.
90933H AA 3	UNITED AIRLINES CLASS B PASS THROUGH CER	..	06/01/2019.	VARIOUS		343,529	349,369	349,369	349,369	0	0	0	0	0	349,369	0	(5,840)	(5,840)	10,538	07/07/2027.

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CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
911312 BK 1	UNITED PARCEL SERVICE INC.		06/07/2019.	BARCLAYS CAPITAL INC.		753,411	750,000	747,690	748,142	0	184	0	184	0	748,326	0	5,085	5,085	13,021	04/01/2023.
911312 BT 2	UNITED PARCEL SERVICE INC.		11/22/2019.	WELLS FARGO SECURITIES LLC.		2,014,460	2,000,000	1,998,280	0	0	96	0	96	0	1,998,376	0	16,084	16,084	12,222	09/01/2024.
91159H HV 5	U.S. BANCORP.		06/07/2019.	VARIOUS.		5,483,704	5,300,000	5,298,569	0	0	91	0	91	0	5,298,660	0	185,044	185,044	60,291	02/05/2024.
913017 CY 3	UNITED TECHNOLOGIES CORP.		05/01/2019.	VARIOUS.		307,771	310,000	309,888	309,876	0	0	0	0	0	309,876	0	(2,105)	(2,105)	2,104	11/16/2028.
913017 DD 8	UNITED TECHNOLOGIES CORP.		04/26/2019.	Jefferies.		198,495	190,000	189,677	189,692	0	13	0	13	0	189,706	0	8,789	8,789	5,295	08/16/2025.
91324P CN 0	UNITEDHEALTH GROUP INC.		06/07/2019.	BARCLAYS CAPITAL INC.		359,438	350,000	365,792	361,822	0	(1,432)	0	(1,432)	0	360,390	0	(953)	(953)	10,618	07/15/2022.
91336R AA 2	UNIVAR USA INC.		11/22/2019.	Call @ 101.69.		711,816	700,000	725,375	693,000	25,402	(10,709)	0	14,693	0	707,693	0	4,123	4,123	63,919	07/15/2023.
91359P AJ 9	UNIVERSAL HOSPITAL SERVICES INC.		02/04/2019.	Call @ 100.00.		750,000	750,000	753,750	744,375	5,625	0	0	5,625	0	750,000	0	0	0	26,846	08/15/2020.
91823K AA 7	VFH PARENT LLC.		10/09/2019.	Call @ 103.38.		516,875	500,000	515,625	485,220	28,724	(3,107)	0	25,617	0	510,837	0	6,038	6,038	27,562	06/15/2022.
91831A AB 7	VALEANT PHARMACEUTICALS INTERNATIONAL IN	C	09/09/2019.	VARIOUS.		132,072	133,000	134,496	0	0	(165)	0	(165)	0	134,331	0	(2,259)	(2,259)	5,406	05/15/2023.
91911K AE 2	VALEANT PHARMACEUTICALS INTERNATIONAL IN	C	05/20/2019.	Not Available.		192,100	195,000	194,756	0	0	15	0	15	0	194,771	0	(2,671)	(2,671)	7,835	03/01/2023.
91911T AM 5	VALE OVERSEAS LTD.	C	03/01/2019.	MERRILL LYNCH PIERCE FENNER.		124,186	124,000	129,115	127,944	0	(217)	0	(217)	0	127,728	0	(3,542)	(3,542)	3,526	01/11/2022.
92343V CR 3	VERIZON COMMUNICATIONS INC.		03/15/2019.	MERRILL LYNCH PIERCE FENNER.		254,192	250,000	255,022	254,179	0	(146)	0	(146)	0	254,033	0	159	159	3,354	11/01/2024.
92343V DQ 4	VERIZON COMMUNICATIONS INC.		06/07/2019.	BARCLAYS CAPITAL INC.		203,061	200,000	199,624	199,709	0	38	0	38	0	199,748	0	3,314	3,314	4,353	03/15/2022.
92343V ER 1	VERIZON COMMUNICATIONS INC.		04/01/2019.	PERSHING DIV OF DLJ SEC LNDING.		83,751	80,000	79,711	79,729	0	14	0	14	0	79,743	0	4,008	4,008	0	09/21/2028.
92826C AC 6	VISA INC.		06/07/2019.	BARCLAYS CAPITAL INC.		1,119,672	1,100,000	1,124,442	1,118,619	0	(2,090)	0	(2,090)	0	1,116,529	0	3,143	3,143	15,143	12/14/2022.
92856J AA 8	VIZIENT INC.		05/06/2019.	Call @ 107.78.		653,153	606,000	662,812	642,360	16,169	(8,144)	0	8,025	0	650,385	0	2,768	2,768	42,788	03/01/2024.
92857W BC 3	VODAFONE GROUP PLC.	C	05/08/2019.	GOLDMAN.		149,263	150,000	144,168	144,875	0	409	0	409	0	145,284	0	3,980	3,980	3,208	02/19/2023.
92857W BK 5	VODAFONE GROUP PLC.	C	05/08/2019.	CREDIT SUISSE SECURITIES (USA).		256,925	250,000	250,597	250,584	0	(18)	0	(18)	0	250,566	0	6,359	6,359	4,861	05/30/2028.
929089 AB 6	VOYA FINANCIAL INC.		04/26/2019.	PERSHING DIV OF DLJ SEC LNDING.		49,917	50,000	50,164	50,149	0	(6)	0	(6)	0	50,143	0	(225)	(225)	684	06/15/2026.
92933B AF 1	WMG ACQUISITION CORP.		06/01/2019.	VARIOUS.		452,271	446,000	455,121	444,885	8,537	(1,677)	0	6,860	0	451,745	0	526	526	14,704	04/15/2022.
92939U AA 4	WEC ENERGY GROUP INC.		05/20/2019.	MORGAN STANLEY CO.		268,021	265,000	264,891	264,912	0	13	0	13	0	264,926	0	3,095	3,095	3,900	06/15/2021.
931427 AF 5	WALGREENS BOOTS ALLIANCE INC.		04/17/2019.	PERSHING DIV OF DLJ SEC LNDING.		357,038	355,000	361,713	360,029	0	(549)	0	(549)	0	359,481	0	(2,443)	(2,443)	5,011	11/18/2021.
931427 AH 1	WALGREENS BOOTS ALLIANCE INC.		04/17/2019.	GOLDMAN.		90,796	90,000	91,968	91,711	0	(85)	0	(85)	0	91,626	0	(830)	(830)	1,463	11/18/2024.
941063 AQ 2	WASTE MANAGEMENT INC.		09/16/2019.	VARIOUS.		1,028,786	1,000,000	1,102,890	1,032,119	0	(11,248)	0	(11,248)	0	1,020,871	0	7,915	7,915	46,933	03/01/2021.
94973V BJ 5	ANTHEM INC.		04/17/2019.	GOLDMAN.		327,902	325,000	331,795	330,830	0	(305)	0	(305)	0	330,525	0	(2,623)	(2,623)	7,804	08/15/2024.
94974B EV 8	WELLS FARGO & CO.		06/07/2019.	BARCLAYS CAPITAL INC.		1,036,878	1,000,000	1,034,570	1,030,028	0	(5,730)	0	(5,730)	0	1,024,298	0	12,580	12,580	31,944	04/01/2021.
94988J 5N 3	WELLS FARGO BANK NA.		11/19/2019.	VARIOUS.		3,020,498	3,000,000	2,998,380	2,998,870	0	445	0	445	0	2,999,315	0	21,183	21,183	99,522	01/15/2021.
94988J 5R 4	WELLS FARGO BANK NA.		06/07/2019.	BARCLAYS CAPITAL INC.		621,130	600,000	599,022	599,090	0	81	0	81	0	599,172	0	21,959	21,959	17,572	08/14/2023.
95000U 2B 8	WELLS FARGO & CO.		06/07/2019.	BARCLAYS CAPITAL INC.		100,072	100,000	100,164	100,125	0	(15)	0	(15)	0	100,110	0	(38)	(38)	2,326	07/22/2022.
958254 AE 4	WESTERN GAS PARTNERS LP.		05/08/2019.	Amherst Pierpont Securities.		189,031	190,000	191,567	191,339	0	(68)	0	(68)	0	191,271	0	(2,240)	(2,240)	3,315	06/01/2025.
96145D AF 2	WESTROCK CO.		04/17/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		885,694	880,000	868,631	869,390	0	491	0	491	0	869,881	0	15,813	15,813	19,892	03/15/2025.
966387 AH 5	WHITING PETROLEUM CORP.		04/30/2019.	GOLDMAN.		244,800	240,000	246,000	228,000	17,109	(834)	0	16,275	0	244,275	0	526	526	8,702	03/15/2021.
96926J AA 5	WILLIAM CARTER CO.		07/01/2019.	VARIOUS.		253,282	250,000	253,791	248,750	3,305	(809)	0	2,495	0	251,245	0	(1,245)	(1,245)	11,486	08/15/2021.
96949L AD 7	WILLIAMS PARTNERS LP.		05/22/2019.	Citigroup (SSB).		54,950	55,000	55,300	55,268	0	(11)	0	(11)	0	55,257	0	(307)	(307)	911	06/15/2027.
96950F AL 8	WILLIAMS PARTNERS LP.		05/22/2019.	MORGAN STANLEY CO.		545,542	520,000	558,022	550,693	0	(2,449)	0	(2,449)	0	548,244	0	(2,702)	(2,702)	12,285	11/15/2023.
96950G AA 0	WILLIAMS SCOTSMAN INTERNATIONAL INC.		12/01/2019.	Call @ 103.00.		51,500	50,000	52,265	0	0	(209)	0	(209)	0	51,970	0	(470)	(470)	1,969	12/15/2022.
98877D AC 9	ZF NORTH AMERICA CAPITAL INC.	C	03/07/2019.	VARIOUS.		741,095	775,000	792,165	791,268	0	(291)	0	(291)	0	790,977	0	(49,881)	(49,881)	11,166	04/29/2025.

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989194 AM 7	ZAYO GROUP LLC	..	01/23/2019.	Unknown		201,000	200,000	204,500	189,250	14,889	(57)	0	14,832	0	204,082	0	(3,081)	(3,081)	3,800	04/01/2023.
98932K AA 0	ZEKELMAN INDUSTRIES INC	..	09/19/2019.	VARIOUS		313,021	298,000	326,310	313,645	5,969	(7,898)	0	(1,928)	0	311,717	0	(9,954)	(9,954)	21,592	06/15/2023.
3899999.	Total - Bonds - Industrial and Miscellaneous					637,954,111	651,922,096	636,890,058	608,647,267	989,002	(287,255)	0	701,747	0	636,326,321	0	1,507,827	1,507,827	13,800,607	XXX
8399997.	Total - Bonds - Part 4					908,710,376	929,797,096	911,321,725	867,171,830	997,525	(465,363)	0	532,163	0	907,319,921	0	1,270,491	1,270,491	17,955,114	XXX
8399998.	Total - Bonds - Summary Item from Part 5					522,751,654	516,606,783	518,083,004	0	0	(191,343)	0	(191,343)	0	517,891,661	0	4,844,260	4,844,260	4,543,778	XXX
8399999.	Total - Bonds					1,431,462,030	1,446,403,878	1,429,404,729	867,171,830	997,525	(656,706)	0	340,820	0	1,425,211,582	0	6,114,751	6,114,751	22,498,892	XXX
8999998.	Total - Preferred Stocks - Summary Item from Part 5					1,711,370	XXX	1,640,000	0	0	0	0	0	0	1,640,000	0	71,370	71,370	0	XXX
8999999.	Total - Preferred Stocks					1,711,370	XXX	1,640,000	0	0	0	0	0	0	1,640,000	0	71,370	71,370	0	XXX
9799998	Total - Common Stocks - Summary Item from Part 5					75,181,404	XXX	74,864,381	0	0	0	0	0	0	74,864,381	0	317,023	317,023	575,771	XXX
9799999.	Total - Common Stocks					75,181,404	XXX	74,864,381	0	0	0	0	0	0	74,864,381	0	317,023	317,023	575,771	XXX
9899999.	Total - Preferred and Common Stocks					76,892,774	XXX	76,504,381	0	0	0	0	0	0	76,504,381	0	388,393	388,393	575,771	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					1,508,354,803	XXX	1,505,909,110	867,171,830	997,525	(656,706)	0	340,820	0	1,501,715,963	0	6,503,144	6,503,144	23,074,663	XXX

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Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 5H 9	UNITED STATES TREASURY		01/24/2019	VARIOUS	06/11/2019	VARIOUS	17,950,000	17,931,859	17,929,696	17,936,025	0	4,166	0	4,166	0	0	(6,329)	(6,329)	271,034	87,821
912828 5M 8	UNITED STATES TREASURY		01/07/2019	VARIOUS	02/01/2019	VARIOUS	950,000	987,307	982,038	987,091	0	(216)	0	(216)	0	0	(5,053)	(5,053)	6,183	4,213
912828 5R 7	UNITED STATES TREASURY		01/10/2019	VARIOUS	02/28/2019	THE BANK OF NEW YORK MELLON/SOC GEN BANK	1,100,000	1,103,307	1,103,779	1,103,162	0	(145)	0	(145)	0	0	618	618	6,029	2,228
912828 5T 3	UNITED STATES TREASURY		01/28/2019	VARIOUS	03/04/2019	VARIOUS	16,100,000	16,093,920	16,140,801	16,093,834	0	(86)	0	(86)	0	0	46,967	46,967	41,090	21,348
912828 5U 0	UNITED STATES TREASURY		01/09/2019	VARIOUS	11/13/2019	VARIOUS	7,100,000	7,121,545	7,329,359	7,118,781	0	(2,764)	0	(2,764)	0	0	210,578	210,578	128,510	5,663
912828 5X 4	UNITED STATES TREASURY		02/08/2019	VARIOUS	05/29/2019	JP Morgan Securities Inc.	3,000,000	3,002,930	3,018,047	3,002,504	0	(425)	0	(425)	0	0	15,543	15,543	24,655	2,486
912828 5Y 2	UNITED STATES TREASURY		04/15/2019	VARIOUS	09/06/2019	VARIOUS	49,900,000	49,885,260	49,869,789	49,886,623	0	1,363	0	1,363	0	0	(16,834)	(16,834)	380,445	137,876
912828 5Z 9	UNITED STATES TREASURY		02/07/2019	VARIOUS	08/29/2019	VARIOUS	15,000,000	15,001,563	15,221,564	15,000,918	0	(644)	0	(644)	0	0	220,646	220,646	82,874	7,942
912828 6A 3	UNITED STATES TREASURY		01/31/2019	BARCLAYS CAPITAL INC.	04/17/2019	MERRILL LYNCH PIERCE FENNER SMITH INC	7,000,000	7,036,367	7,056,875	7,035,407	0	(961)	0	(961)	0	0	21,468	21,468	39,085	2,030
912828 6B 1	UNITED STATES TREASURY		03/27/2019	VARIOUS	12/10/2019	VARIOUS	15,465,000	15,668,318	16,136,929	15,657,184	0	(11,134)	0	(11,134)	0	0	479,745	479,745	229,958	40,887
912828 6C 9	UNITED STATES TREASURY		03/13/2019	VARIOUS	03/25/2019	Amherst Pierpont Securities	3,750,000	3,756,328	3,766,479	3,756,264	0	(64)	0	(64)	0	0	10,216	10,216	10,100	6,492
912828 6D 7	UNITED STATES TREASURY		03/19/2019	VARIOUS	07/16/2019	JP Morgan Securities Inc.	3,810,000	3,812,419	3,845,123	3,812,043	0	(375)	0	(375)	0	0	33,080	33,080	35,978	5,435
912828 6G 0	UNITED STATES TREASURY		03/14/2019	MERRILL LYNCH PIERCE FENNER SMITH INC	09/18/2019	MORGAN STANLEY & CO. LLC	13,200,000	13,168,547	13,615,078	13,171,669	0	3,122	0	3,122	0	0	443,409	443,409	173,975	15,334
912828 6H 8	UNITED STATES TREASURY		03/26/2019	VARIOUS	08/29/2019	VARIOUS	23,660,000	23,763,794	24,181,609	23,749,484	0	(14,310)	0	(14,310)	0	0	432,126	432,126	253,820	18,087
912828 6Q 8	UNITED STATES TREASURY		07/19/2019	VARIOUS	10/08/2019	VARIOUS	38,800,000	38,779,047	38,743,994	38,780,022	0	975	0	975	0	0	(36,027)	(36,027)	340,787	136,459
912828 6R 6	UNITED STATES TREASURY		05/28/2019	BANK OF AMERICA SECURITIES	08/29/2019	BANK OF AMERICA SECURITIES	3,250,000	3,277,168	3,368,193	3,275,864	0	(1,304)	0	(1,304)	0	0	92,329	92,329	24,243	5,961
912828 6T 2	UNITED STATES TREASURY		06/18/2019	Credit Suisse Securities (USA), LLC	07/16/2019	WELLS FARGO ADVISORS LLC	3,250,000	3,338,359	3,319,063	3,337,750	0	(609)	0	(609)	0	0	(18,688)	(18,688)	13,424	7,551
912828 6Z 8	UNITED STATES TREASURY		07/16/2019	MORGAN STANLEY & CO. LLC	08/29/2019	VARIOUS	12,000,000	11,924,531	12,118,934	11,925,801	0	1,270	0	1,270	0	0	193,133	193,133	28,413	10,272
912828 7A 2	UNITED STATES TREASURY		07/24/2019	VARIOUS	08/29/2019	VARIOUS	21,980,000	21,884,935	21,988,163	21,889,279	0	4,344	0	4,344	0	0	98,884	98,884	52,008	19,761
912828 7B 0	UNITED STATES TREASURY		07/16/2019	JP Morgan Securities Inc.	09/18/2019	VARIOUS	16,850,000	16,731,352	17,167,332	16,733,904	0	2,552	0	2,552	0	0	433,428	433,428	64,234	13,464
912828 7G 9	UNITED STATES TREASURY		09/09/2019	BANC OF AMERICA/FIXED INCOME	12/06/2019	VARIOUS	8,000,000	7,997,936	8,001,034	7,997,913	0	(23)	0	(23)	0	0	3,121	3,121	53,989	16,371
912828 W7 1	UNITED STATES TREASURY		04/26/2019	CITIGROUP GLOBAL MARKETS INC.	06/03/2019	BMO Capital Markets	5,675,000	5,630,664	5,731,085	5,631,515	0	851	0	851	0	0	99,570	99,570	21,417	9,555
912828 XT 2	UNITED STATES TREASURY		06/14/2019	VARIOUS	07/16/2019	DEUTSCHE BANK SECURITIES, INC.	12,680,000	12,748,630	12,749,344	12,747,240	0	(1,390)	0	(1,390)	0	0	2,103	2,103	32,566	4,989
912828 YA 2	UNITED STATES TREASURY		09/13/2019	VARIOUS	10/03/2019	VARIOUS	34,200,000	34,191,453	34,062,656	34,191,181	0	(272)	0	(272)	0	0	(128,525)	(128,525)	50,870	27,807
912828 YB 0	UNITED STATES TREASURY		08/29/2019	VARIOUS	11/01/2019	VARIOUS	25,000,000	25,227,930	25,045,070	25,226,470	0	(1,460)	0	(1,460)	0	0	(181,400)	(181,400)	45,270	16,559
912828 YC 8	UNITED STATES TREASURY		09/16/2019	VARIOUS	09/18/2019	HSBC SECURITIES (USA), INC.	15,500,000	15,465,016	15,444,902	15,465,271	0	255	0	255	0	0	(20,369)	(20,369)	12,775	5,242
912828 YD 6	UNITED STATES TREASURY		09/06/2019	JP Morgan Securities Inc.	09/18/2019	BANK OF AMERICA SECURITIES	2,300,000	2,282,750	2,250,227	2,282,808	0	58	0	58	0	0	(32,582)	(32,582)	1,738	956
912828 YK 0	UNITED STATES TREASURY		10/18/2019	CIBC WORLD MARKETS CORP.	12/30/2019	BANC OF AMERICA/FIXED INCOME	4,250,000	4,230,078	4,222,109	4,231,333	0	1,255	0	1,255	0	0	(9,224)	(9,224)	12,294	1,118
912828 YP 9	UNITED STATES TREASURY		11/21/2019	VARIOUS	12/30/2019	GOLDMAN	5,250,000	5,240,801	5,240,977	5,241,284	0	483	0	483	0	0	(308)	(308)	13,197	5,161
0599999.	Total - Bonds - U.S. Government						386,970,000	387,284,114	389,650,251	387,268,625	0	(15,488)	0	(15,488)	0	0	2,381,625	2,381,625	2,450,960	639,070
Bonds - U.S. Special Revenue and Special Assessment																				
64987D UE 2	NEW YORK ST HSG FIN AGY REV.		01/17/2019	Jefferies	02/14/2019	Jefferies	1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	0	0	1,904	0
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	0	0	1,904	0
Bonds - Industrial and Miscellaneous																				
00206R HJ 4	AT&T INC.		02/13/2019	WELLS FARGO SECURITIES LLC	05/29/2019	GOLDMAN	70,000	69,656	72,654	69,664	0	8	0	8	0	0	2,990	2,990	863	0
00287Y AY 5	ABBVIE INC.		03/04/2019	GOLDMAN	05/15/2019	BNP Paribas	95,000	89,981	92,617	90,104	0	123	0	123	0	0	2,514	2,514	1,545	946
00287Y BF 5	ABBVIE INC.		03/04/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	05/08/2019	VARIOUS	105,000	104,568	105,646	104,575	0	6	0	6	0	0	1,071	1,071	2,374	2,083

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1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
00388W AG 6	ABU DHABI NATIONAL ENERGY CO PJSC	C	02/01/2019	BNYMELLON/MIZUHO INTERNATIONAL	05/09/2019	CITIBANK, NA	200,000	207,930	214,262	207,793	0	(137)	0	(137)	0	0	6,469	6,469	5,417	2,763
00774M AB 1	AERCAP IRELAND CAPITAL DAC	C	03/04/2019	INC	04/26/2019	Citigroup (SSB)	175,000	157,894	166,271	158,146	0	252	0	252	0	0	8,125	8,125	1,757	798
00774M AK 1	AERCAP IRELAND CAPITAL DAC	C	03/04/2019	INC	04/26/2019	GOLDMAN	220,000	225,254	231,088	225,108	0	(146)	0	(146)	0	0	5,980	5,980	3,098	1,490
02209S BA 0	ALTRIA GROUP INC	..	02/12/2019	JP Morgan Securities Inc.	02/14/2019	MERRILL LYNCH PIERCE FENNER SMITH INC	5,000,000	4,999,700	5,019,300	4,999,701	0	1	0	1	0	0	19,599	19,599	2,424	0
02209S BC 6	ALTRIA GROUP INC	..	04/18/2019	VARIOUS	09/11/2019	VARIOUS	2,500,000	2,510,850	2,685,910	2,510,295	0	(555)	0	(555)	0	0	175,615	175,615	47,231	4,217
02209S BD 4	ALTRIA GROUP INC	..	04/18/2019	VARIOUS	09/04/2019	Citigroup (SSB)	360,000	367,931	407,416	367,700	0	(231)	0	(231)	0	0	39,716	39,716	9,696	2,300
024747 AD 9	AMERICAN BUILDERS & CONTRACTORS SUPPLY C	..	06/26/2019	SUNTRUST ROBINSON HUMPHREY INC	12/16/2019	Not Available	760,000	791,350	781,971	781,820	0	(9,530)	0	(9,530)	0	0	151	151	21,850	1,578
03027X AJ 9	AMERICAN TOWER CORP	..	01/31/2019	MERRILL LYNCH PIERCE FENNER	05/08/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	135,000	138,393	141,419	138,279	0	(114)	0	(114)	0	0	3,141	3,141	4,373	2,789
03027X AK 6	AMERICAN TOWER CORP	..	03/04/2019	VARIOUS	05/08/2019	JP MORGAN SECURITIES LLC	190,000	182,352	186,964	182,558	0	206	0	206	0	0	4,406	4,406	3,652	2,148
031162 CP 3	AMGEN INC	..	01/23/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	04/26/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	130,000	127,451	129,340	127,648	0	197	0	197	0	0	1,692	1,692	1,617	708
032654 AL 9	ANALOG DEVICES INC	..	01/23/2019	MORGAN STANLEY CO	04/26/2019	RAYMOND JAMES & ASSOCIATES	295,000	287,899	292,481	288,526	0	627	0	627	0	0	3,954	3,954	2,970	1,024
03523T BP 2	ANHEUSER-BUSCH INBEV WORLDWIDE INC	..	05/08/2019	MERRILL LYNCH PIERCE FENNER	09/16/2019	PERSHING DIV OF DLJ SEC LNDING	650,000	643,955	655,499	644,621	0	666	0	666	0	0	10,878	10,878	10,969	5,191
035240 AQ 3	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C	01/30/2019	VARIOUS	05/22/2019	GOLDMAN	720,000	730,621	774,626	730,340	0	(281)	0	(281)	0	0	44,287	44,287	11,495	206
036752 AB 9	ANTHEM INC	..	01/18/2019	PERSHING DIV OF DLJ SEC LNDING	04/17/2019	PERSHING DIV OF DLJ SEC LNDING	45,000	43,052	44,435	43,098	0	46	0	46	0	0	1,337	1,337	643	237
03938L AX 2	ARCELORMITTAL SA	C	03/15/2019	GOLDMAN	05/15/2019	WELLS FARGO SECURITIES LLC	110,000	118,065	118,753	117,644	0	(422)	0	(422)	0	0	1,109	1,109	1,566	458
06406R AK 3	BANK OF NEW YORK MELLON CORP	..	08/20/2019	CITIGROUP GLOBAL MARKETS INC	09/13/2019	MITSUBISHI UFJ SECURITIES (USA), INC.	7,000,000	6,997,760	6,954,040	6,997,809	0	49	0	49	0	0	(43,769)	(43,769)	8,992	0
07274N AJ 2	BAYER US FINANCE II LLC	C	05/08/2019	JP MORGAN SECURITIES LLC	05/29/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	250,000	254,025	255,028	253,999	0	(26)	0	(26)	0	0	1,029	1,029	4,899	4,280
07274N AL 7	BAYER US FINANCE II LLC	C	03/18/2019	JP MORGAN SECURITIES LLC	05/29/2019	BANC OF AMERICA/FIXED INCOME	520,000	518,487	520,754	518,536	0	50	0	50	0	0	2,218	2,218	10,490	6,003
075887 BW 8	BECTON DICKINSON AND CO	..	02/01/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	06/26/2019	VARIOUS	115,000	112,469	119,614	112,570	0	101	0	101	0	0	7,044	7,044	2,293	697
101137 AW 7	BOSTON SCIENTIFIC CORP	..	02/21/2019	BARCLAYS CAPITAL INC	12/05/2019	Citigroup (SSB)	7,000,000	6,980,680	7,530,180	6,982,622	0	1,942	0	1,942	0	0	547,558	547,558	204,479	0
10554T AB 1	BRASKEM NETHERLANDS FINANCE BV	C	01/31/2019	BNP Paribas	05/13/2019	HSBC SECURITIES	230,000	222,502	220,455	222,694	0	192	0	192	0	0	(2,239)	(2,239)	3,594	690
110122 BJ 6	BRISTOL-MYERS SQUIBB CO	..	05/20/2019	MORGAN STANLEY CO	12/09/2019	MORGAN STANLEY CO	500,000	497,160	509,565	497,574	0	414	0	414	0	0	11,991	11,991	11,306	3,705
110122 BM 9	BRISTOL-MYERS SQUIBB CO	..	05/22/2019	VARIOUS	12/17/2019	GOLDMAN	2,000,000	2,042,330	2,112,600	2,037,225	0	(5,105)	0	(5,105)	0	0	75,375	75,375	71,885	24,922
110122 CA 4	BRISTOL-MYERS SQUIBB CO	..	05/07/2019	MORGAN STANLEY & CO. LLC	12/05/2019	JP MORGAN SECURITIES LLC	5,000,000	4,986,400	5,270,825	4,987,481	0	1,081	0	1,081	0	0	283,344	283,344	90,222	0
126307 AV 9	CSC HOLDINGS LLC	..	09/18/2019	Citigroup (SSB)	10/08/2019	Call @ 100.00	505,000	506,894	505,000	505,000	0	(1,894)	0	(1,894)	0	0	0	0	8,124	6,830
126307 AW 7	CSC HOLDINGS LLC	..	07/02/2019	Citigroup (SSB)	10/08/2019	Call @ 100.00	205,000	205,769	205,000	205,000	0	(769)	0	(769)	0	0	0	0	3,298	584
126408 HM 8	CSX CORP	..	02/21/2019	JP MORGAN SECURITIES LLC	03/19/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	70,000	72,033	72,881	72,022	0	(11)	0	(11)	0	0	858	858	1,041	851
126408 HQ 9	CSX CORP	..	09/03/2019	MORGAN STANLEY CO	12/19/2019	VARIOUS	2,000,000	1,992,880	1,956,603	1,993,028	0	148	0	148	0	0	(36,426)	(36,426)	12,767	0
126650 DE 7	CVS HEALTH CORP	..	08/08/2019	BARCLAYS CAPITAL INC	10/21/2019	JP Morgan Securities Inc.	3,000,000	2,984,550	3,017,670	2,985,095	0	545	0	545	0	0	32,575	32,575	14,875	0
146900 AM 7	CASCADES INC	C	08/07/2019	BARCLAYS CAPITAL INC	12/03/2019	PERSHING DIV OF DLJ SEC LNDING	7,000	7,070	7,105	7,047	0	(23)	0	(23)	0	0	58	58	149	26
15135B AD 3	CENTENE CORP	..	09/20/2019	VARIOUS	11/20/2019	WELLS FARGO SECURITIES LLC	515,000	527,428	525,944	525,634	0	(1,793)	0	(1,793)	0	0	309	309	12,707	8,388
15135B AH 4	CENTENE ESCROW CORP	..	07/02/2019	VARIOUS	11/21/2019	VARIOUS	230,000	241,310	239,216	238,200	0	(3,110)	0	(3,110)	0	0	1,016	1,016	10,957	4,172

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Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
15723R AA 2	CFX ESCROW CORP.		01/31/2019	Unknown	07/12/2019	JP MORGAN SECURITIES LLC	90,000	90,000	95,288	90,000	0	0	0	0	0	0	5,288	5,288	2,415	0
161175 AY 0	CHARTER COMMUNICATIONS INC.		03/15/2019	GOLDMAN	07/08/2019	JP MORGAN SECURITIES LLC	130,000	133,833	140,392	133,619	0	(214)	0	(214)	0	0	6,773	6,773	2,960	338
161175 BK 9	CHARTER COMMUNICATIONS OPERATING LLC		03/19/2019	BARCLAYS CAPITAL INC.	05/22/2019	SUNTRUST ROBINSON HUMPHREY INC	170,000	166,507	168,596	166,563	0	56	0	56	0	0	2,033	2,033	1,369	119
161175 BR 4	CHARTER COMMUNICATIONS OPERATING LLC		01/14/2019	DEUTSCHE BANK SECURITIES, INC.	05/29/2019	PERSHING DIV OF DLJ SEC LNDING	130,000	129,916	137,383	129,920	0	5	0	5	0	0	7,462	7,462	2,425	0
171798 AC 5	CIMAREX ENERGY CO.		07/19/2019	MORGAN STANLEY CO.	08/07/2019	MITSUBISHI UFJ SECURITIES	1,000,000	1,053,770	1,054,960	1,053,271	0	(499)	0	(499)	0	0	1,689	1,689	8,264	6,319
171798 AE 1	CIMAREX ENERGY CO.		03/06/2019	JP MORGAN SECURITIES LLC	05/22/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	18,000	17,975	18,585	17,976	0	0	0	0	0	0	609	609	166	0
172967 KA 8	CITIGROUP INC.		04/18/2019	GOLDMAN	05/29/2019	Citigroup (SSB)	500,000	517,805	519,515	517,622	0	(183)	0	(183)	0	0	1,893	1,893	3,832	1,483
172967 KN 0	CITIGROUP INC.		01/18/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	03/07/2019	US BANCORP INVESTMENTS INC.	80,000	76,399	78,425	76,457	0	57	0	57	0	0	1,968	1,968	982	620
20605P AH 4	CONCHO RESOURCES INC.		02/28/2019	PERSHING DIV OF DLJ SEC LNDING	05/22/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	25,000	24,296	25,127	24,312	0	16	0	16	0	0	814	814	607	398
212015 AL 5	CONTINENTAL RESOURCES INC.		05/22/2019	GOLDMAN	07/19/2019	MORGAN STANLEY CO.	1,000,000	1,033,750	1,045,710	1,032,336	0	(1,414)	0	(1,414)	0	0	13,374	13,374	12,250	4,875
21240B AD 3	CONTROLADORA MABE SA DE CV	C	01/31/2019	HSBC SECURITIES	05/08/2019	PERSHING DIV OF DLJ SEC LNDING	200,000	196,480	207,550	196,572	0	92	0	92	0	0	10,978	10,978	6,129	3,142
224044 CG 0	COX COMMUNICATIONS INC.		03/01/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	04/26/2019	GOLDMAN	90,000	85,441	87,890	85,521	0	81	0	81	0	0	2,368	2,368	1,884	1,424
23283P AG 9	CYRUSONE LP		11/15/2019	BAIRD, ROBERT W., & COMPANY IN.	12/01/2019	Not Available	515,000	532,381	516,411	531,765	0	(616)	0	(616)	0	0	(15,354)	(15,354)	21,172	4,578
233331 BB 2	DTE ENERGY CO.		06/10/2019	Citigroup (SSB)	09/05/2019	US BANCORP INVESTMENTS INC.	75,000	74,916	75,635	74,923	0	7	0	7	0	0	712	712	466	0
233331 BC 0	DTE ENERGY CO.		06/10/2019	Citigroup (SSB)	07/23/2019	BARCLAYS CAPITAL INC.	816,000	813,046	830,876	813,075	0	29	0	29	0	0	17,801	17,801	3,237	0
24703D BA 8	DELL INTERNATIONAL LLC		03/19/2019	GOLDMAN	05/09/2019	MERRILL LYNCH PIERCE FENNER	205,000	204,010	209,834	204,021	0	12	0	12	0	0	5,812	5,812	1,600	30
247361 ZJ 0	DELTA AIR LINES INC.		03/15/2019	US BANCORP INVESTMENTS INC.	05/15/2019	Citigroup (SSB)	380,000	380,650	383,390	380,616	0	(34)	0	(34)	0	0	2,773	2,773	2,372	153
25272K AD 5	DIAMOND 1 FINANCE CORP.		01/30/2019	VARIOUS	05/22/2019	GOLDMAN	65,000	65,836	66,449	65,727	0	(109)	0	(109)	0	0	722	722	1,269	346
25272K AG 8	DIAMOND 1 FINANCE CORP.		04/25/2019	VARIOUS	05/22/2019	WELLS FARGO SECURITIES LLC	700,000	742,269	743,491	741,125	0	(1,144)	0	(1,144)	0	0	2,366	2,366	16,850	11,536
25470D BE 8	DISCOVERY COMMUNICATIONS LLC		03/15/2019	MORGAN STANLEY CO.	04/26/2019	US BANCORP INVESTMENTS INC.	75,000	74,639	75,718	74,647	0	8	0	8	0	0	1,071	1,071	1,111	774
260543 CQ 4	DOW CHEMICAL CO.		03/04/2019	VARIOUS	04/26/2019	PERSHING DIV OF DLJ SEC LNDING	300,000	311,865	324,003	311,696	0	(169)	0	(169)	0	0	12,307	12,307	6,000	3,440
26078J AD 2	DOWDUPONT INC.		04/26/2019	VARIOUS	05/22/2019	MIZUHO SECURITIES USA/FIXED INCOME	620,000	672,023	668,701	671,591	0	(431)	0	(431)	0	0	(2,890)	(2,890)	14,322	10,841
26441C AR 6	DUKE ENERGY CORP.		01/23/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	06/20/2019	MITSUBISHI UFJ SECURITIES	330,000	317,734	326,235	319,619	0	1,885	0	1,885	0	0	6,616	6,616	4,835	2,376
26817R AP 3	VISTRA ENERGY		02/14/2019	VARIOUS	11/01/2019	VARIOUS	1,180,000	1,257,587	1,224,155	1,225,249	0	(32,339)	0	(32,339)	0	0	(1,094)	(1,094)	103,970	23,233
269246 BQ 6	E*TRADE FINANCIAL CORP.		01/18/2019	PERSHING DIV OF DLJ SEC LNDING	05/08/2019	Jefferies	60,000	55,892	58,324	56,009	0	117	0	117	0	0	2,314	2,314	1,621	944
29273R BG 3	ENERGY TRANSFER PARTNERS LP		04/18/2019	VARIOUS	12/19/2019	WELLS FARGO SECURITIES LLC	705,000	729,651	760,406	727,405	0	(2,247)	0	(2,247)	0	0	33,001	33,001	31,441	7,006
29273V AD 2	ENERGY TRANSFER EQUITY LP		01/25/2019	Unknown	02/22/2019	JP MORGAN SECURITIES LLC	9,000	9,473	9,641	9,466	0	(7)	0	(7)	0	0	176	176	60	21
29278N AG 8	ENERGY TRANSFER OPERATING LP		02/28/2019	VARIOUS	06/12/2019	HSBC SECURITIES	260,000	261,787	283,803	261,733	0	(54)	0	(54)	0	0	22,070	22,070	5,650	357
29278N AH 6	ENERGY TRANSFER OPERATING LP		05/22/2019	SCOTIA CAPITAL USA INC.	11/20/2019	MORGAN STANLEY CO.	500,000	520,755	530,570	518,789	0	(1,966)	0	(1,966)	0	0	11,781	11,781	13,563	2,437
29444U AM 8	EQUINIX INC.		10/25/2019	VARIOUS	11/12/2019	Not Available	865,000	883,882	882,923	877,854	0	(6,027)	0	(6,027)	0	0	5,069	5,069	16,820	3,525
29444U AN 6	EQUINIX INC.		02/08/2019	JP MORGAN SECURITIES LLC	11/12/2019	Not Available	500,000	511,100	509,000	507,321	0	(3,779)	0	(3,779)	0	0	1,679	1,679	23,665	3,061
29444U BC 9	EQUINIX INC.		11/06/2019	BANC OF AMERICA/FIXED INCOME	12/06/2019	GOLDMAN	254,000	254,000	254,912	254,000	0	0	0	0	0	0	912	912	407	0
29444U BD 7	EQUINIX INC.		11/06/2019	BANC OF AMERICA/FIXED INCOME	12/06/2019	US BANCORP INVESTMENTS INC.	144,000	143,791	143,721	143,793	0	2	0	2	0	0	(72)	(72)	255	0
30162R AA 9	EXELA INTERMEDIATE LLC		04/03/2019	BARCLAYS CAPITAL INC.	08/28/2019	VARIOUS	248,000	253,435	153,330	253,060	0	(375)	0	(375)	0	0	(99,730)	(99,730)	15,196	4,708

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
30212P AP 0	EXPEDIA INC.		02/01/2019	GOLDMAN	05/08/2019	GOLDMAN	90,000	84,767	88,376	84,891	0	124	0	124	0	0	3,485	3,485	2,518	1,615
31428X BM 7	FEDEX CORP.		01/18/2019	Jefferies	04/26/2019	GOLDMAN	120,000	112,698	119,429	112,907	0	209	0	209	0	0	6,522	6,522	2,475	1,408
31428X BU 9	FEDEX CORP.		01/14/2019	Citigroup (SSB)	04/26/2019	Citigroup (SSB)	105,000	104,878	106,587	104,889	0	11	0	11	0	0	1,697	1,697	1,031	0
31620M BJ 4	FIDELITY NATIONAL INFORMATION SERVICES I		05/14/2019	JP MORGAN SECURITIES LLC	12/19/2019	MORGAN STANLEY CO	230,000	229,600	251,126	229,619	0	20	0	20	0	0	21,506	21,506	5,079	0
316773 CX 6	FIFTH THIRD BANCORP		01/23/2019	MORGAN STANLEY CO	04/26/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	260,000	259,516	267,288	259,540	0	23	0	23	0	0	7,748	7,748	2,504	0
32008D AB 2	FIRST DATA CORP.		06/20/2019	VARIOUS	08/05/2019	Call @ 102.88	1,045,000	1,078,813	1,075,044	1,068,926	0	(9,886)	0	(9,886)	0	0	6,117	6,117	33,048	13,036
336130 AA 7	FIRST QUALITY FINANCE CO INC.		03/21/2019	WELLS FARGO SECURITIES LLC	10/28/2019	Call @ 100.00	483,000	483,604	483,000	483,000	0	(604)	0	(604)	0	0	0	0	21,284	8,067
337738 AL 2	FISERV INC.		05/15/2019	BANC OF AMERICA/FIXED INCOME	09/16/2019	BANC OF AMERICA/FIXED INCOME	1,000,000	1,039,360	1,040,970	1,033,125	0	(6,235)	0	(6,235)	0	0	7,845	7,845	36,021	20,056
337932 AH 0	FIRSTENERGY CORP.		02/28/2019	GOLDMAN	05/20/2019	JP MORGAN SECURITIES LLC	115,000	114,193	116,302	114,213	0	20	0	20	0	0	2,089	2,089	1,582	610
345397 YT 4	FORD MOTOR CREDIT COMPANY LLC		04/25/2019	MORGAN STANLEY CO	05/09/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	750,000	680,153	688,013	680,409	0	256	0	256	0	0	7,604	7,604	15,181	14,068
345397 YZ 0	FORD MOTOR CREDIT COMPANY LLC		03/15/2019	CREDIT AGRICOLE	05/22/2019	CREDIT AGRICOLE	200,000	196,440	199,766	196,743	0	303	0	303	0	0	3,023	3,023	4,415	3,162
345397 ZQ 9	FORD MOTOR CREDIT COMPANY LLC		04/29/2019	VARIOUS	05/22/2019	CREDIT SUISSE SECURITIES (USA)	641,000	659,673	665,570	659,455	0	(218)	0	(218)	0	0	6,115	6,115	6,562	2,334
345397 ZR 7	FORD MOTOR CREDIT COMPANY LLC		07/25/2019	VARIOUS	09/03/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,000,000	1,018,599	1,025,145	1,018,540	0	(59)	0	(59)	0	0	6,605	6,605	14,238	11,938
345397 ZW 6	FORD MOTOR CREDIT COMPANY LLC		07/29/2019	Citigroup (SSB)	09/03/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	500,000	500,000	509,685	500,000	0	0	0	0	0	0	9,685	9,685	2,145	0
35137L AB 1	FOX CORP.		01/15/2019	GOLDMAN SACHS & CO, NY	05/28/2019	BANK OF AMERICA SECURITIES	3,500,000	3,500,000	3,652,810	3,500,000	0	0	0	0	0	0	152,810	152,810	48,976	0
36962G 5J 9	GENERAL ELECTRIC CO.		05/22/2019	CREDIT SUISSE SECURITIES (USA)	12/18/2019	MORGAN STANLEY CO	1,000,000	1,034,840	1,041,860	1,026,770	0	(8,070)	0	(8,070)	0	0	15,090	15,090	31,388	4,779
370334 BZ 6	GENERAL MILLS INC.		01/18/2019	Citigroup (SSB)	05/08/2019	WELLS FARGO SECURITIES LLC	600,000	552,636	586,818	554,103	0	1,467	0	1,467	0	0	32,715	32,715	14,400	8,693
37045V AS 9	GENERAL MOTORS CO.		07/23/2019	BNP Paribas	10/07/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	350,000	367,388	370,741	367,080	0	(308)	0	(308)	0	0	3,661	3,661	9,139	5,542
37045X CS 3	GENERAL MOTORS FINANCIAL COMPANY INC		04/29/2019	JP MORGAN SECURITIES LLC	05/29/2019	JP MORGAN SECURITIES LLC	500,000	537,350	527,420	537,105	0	(245)	0	(245)	0	0	(9,685)	(9,685)	10,515	8,161
378272 AT 5	GLENCORE FUNDING LLC	C	03/05/2019	JP Morgan Securities Inc.	03/15/2019	VARIOUS	6,000,000	5,971,620	6,014,130	5,971,683	0	63	0	63	0	0	42,447	42,447	3,094	0
38141G VR 2	GOLDMAN SACHS GROUP INC.		07/18/2019	GOLDMAN	08/29/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	700,000	743,757	755,713	743,026	0	(731)	0	(731)	0	0	12,687	12,687	10,908	7,520
404119 BU 2	HCA INC.		02/01/2019	JP MORGAN SECURITIES LLC	04/22/2019	GOLDMAN	320,000	323,200	325,594	323,126	0	(74)	0	(74)	0	0	2,468	2,468	9,960	6,800
40573L AG 1	HALFMOON PARENT INC.		01/23/2019	PERSHING DIV OF DLJ SEC LNDING	04/17/2019	JP MORGAN SECURITIES LLC	250,000	250,345	252,227	250,321	0	(24)	0	(24)	0	0	1,906	1,906	5,076	3,022
40573L AS 5	HALFMOON PARENT INC.		03/04/2019	VARIOUS	04/17/2019	INC	275,000	279,330	282,989	279,295	0	(35)	0	(35)	0	0	3,694	3,694	7,185	5,598
431475 AA 0	HILL-ROM HOLDINGS INC.		05/01/2019	CREDIT SUISSE SECURITIES (USA)	10/07/2019	Call @ 102.88	750,000	779,063	771,562	770,508	0	(8,555)	0	(8,555)	0	0	1,055	1,055	25,875	7,342
460690 BK 5	INTERPUBLIC GROUP OF CO INC.		04/29/2019	JP MORGAN SECURITIES LLC	12/19/2019	CREDIT SUISSE SECURITIES (USA)	750,000	767,595	782,490	764,773	0	(2,822)	0	(2,822)	0	0	17,717	17,717	24,063	5,938
460690 BL 3	INTERPUBLIC GROUP OF COMPANIES INC		04/29/2019	BARCLAYS CAPITAL INC.	12/19/2019	PERSHING DIV OF DLJ SEC LNDING	500,000	519,065	536,445	516,764	0	(2,301)	0	(2,301)	0	0	19,681	19,681	14,467	933
460690 BM 1	INTERPUBLIC GROUP OF COMPANIES INC		05/09/2019	GOLDMAN	06/11/2019	BANC OF AMERICA/FIXED INCOME	750,000	757,508	758,062	757,059	0	(449)	0	(449)	0	0	1,004	1,004	5,250	3,063
460690 BP 4	INTERPUBLIC GROUP OF COMPANIES INC		02/28/2019	GOLDMAN	10/11/2019	BARCLAYS CAPITAL INC.	30,000	30,431	33,369	30,409	0	(22)	0	(22)	0	0	2,960	2,960	1,492	632
46124T AA 8	INVENTIV GROUP HOLDINGS INC.		02/12/2019	VARIOUS	10/01/2019	Call @ 103.75	123,000	129,934	127,612	127,612	0	(2,321)	0	(2,321)	0	0	0	0	9,251	3,218
46625H JZ 4	JPMORGAN CHASE & CO.		01/18/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	04/30/2019	Amherst Pierpont Securities	120,000	119,500	124,260	119,517	0	17	0	17	0	0	4,743	4,743	1,870	523

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46647P BB 1	JPMORGAN CHASE & CO.		03/15/2019	JP Morgan Securities Inc.	05/15/2019	JP Morgan Securities Inc.	5,000,000	5,000,000	5,040,500	5,000,000	0	0	0	0	0	0	40,500	40,500	24,498	0
482480 AG 5	KLA-TENCOR CORP.		03/13/2019	JP MORGAN SECURITIES LLC.	05/13/2019	JP MORGAN SECURITIES LLC.	188,000	187,101	192,739	187,112	0	11	0	11	0	0	5,627	5,627	1,156	0
49327V 2B 9	KEYBANK NA.		03/06/2019	PERSHING DIV OF DLJ SEC LNDING.	04/26/2019	PERSHING DIV OF DLJ SEC LNDING.	250,000	249,125	255,315	249,136	0	11	0	11	0	0	6,179	6,179	1,273	0
49456B AF 8	KINDER MORGAN INC.		03/15/2019	SCOTIA CAPITAL USA INC.	05/22/2019	GOLDMAN.	295,000	305,331	308,127	305,064	0	(266)	0	(266)	0	0	3,063	3,063	6,096	3,806
50077L AD 8	KRAFT HEINZ FOODS CO.		04/26/2019	CREDIT SUISSE SECURITIES (USA).	06/25/2019	Jefferies.	500,000	472,185	486,415	472,735	0	550	0	550	0	0	13,680	13,680	8,583	6,208
50077L AH 9	KRAFT HEINZ FOODS CO.		04/26/2019	Stifel Nicolaus & Co.	06/25/2019	PERSHING DIV OF DLJ SEC LNDING.	500,000	499,515	500,830	499,589	0	74	0	74	0	0	1,241	1,241	6,806	4,589
50077L AJ 5	KRAFT HEINZ FOODS CO.		04/26/2019	BARCLAYS CAPITAL INC.	06/25/2019	JP MORGAN SECURITIES LLC.	1,000,000	1,012,120	1,023,350	1,011,538	0	(582)	0	(582)	0	0	11,812	11,812	15,750	10,208
501044 CX 7	THE KROGER CO.		05/20/2019	BANC OF AMERICA/FIXED INCOME.	07/26/2019	PERSHING DIV OF DLJ SEC LNDING.	1,000,000	1,007,390	1,011,280	1,006,540	0	(850)	0	(850)	0	0	4,740	4,740	17,875	11,642
501044 CY 5	THE KROGER CO.		05/22/2019	DEUTSCHE BANK SECURITIES, INC.	09/10/2019	US BANCORP INVESTMENTS INC.	500,000	519,230	532,585	518,024	0	(1,206)	0	(1,206)	0	0	14,561	14,561	12,278	6,278
512807 AS 7	LAM RESEARCH CORP.		02/25/2019	JP MORGAN SECURITIES LLC.	05/08/2019	PERSHING DIV OF DLJ SEC LNDING.	35,000	34,961	35,863	34,962	0	1	0	1	0	0	901	901	241	0
512807 AU 2	LAM RESEARCH CORP.		03/04/2019	VARIOUS.	05/08/2019	GOLDMAN.	345,000	344,416	356,078	344,426	0	10	0	10	0	0	11,652	11,652	2,530	44
532776 AZ 4	LIN TELEVISION CORP.		06/26/2019	BAIRD, ROBERT W., & COMPANY IN.	11/13/2019	PERSHING DIV OF DLJ SEC LNDING.	560,000	574,000	568,400	568,268	0	(5,732)	0	(5,732)	0	0	132	132	16,359	3,930
539830 BE 8	LOCKHEED MARTIN CORP.		05/29/2019	US BANCORP INVESTMENTS INC.	07/23/2019	PERSHING DIV OF DLJ SEC LNDING.	1,000,000	1,008,470	1,027,620	1,008,273	0	(197)	0	(197)	0	0	19,347	19,347	11,600	7,250
539830 BF 5	LOCKHEED MARTIN CORP.		05/29/2019	Citigroup (SSB).	06/07/2019	PERSHING DIV OF DLJ SEC LNDING.	1,000,000	1,000,270	1,002,760	1,000,265	0	(5)	0	(5)	0	0	2,495	2,495	1,250	556
539830 BH 1	LOCKHEED MARTIN CORP.		06/07/2019	CREDIT SUISSE SECURITIES (USA).	07/23/2019	Citigroup (SSB).	650,000	684,001	692,120	683,413	0	(589)	0	(589)	0	0	8,707	8,707	12,178	9,358
55336V AG 5	MARKWEST ENERGY PARTNERS LP.		05/22/2019	PERSHING DIV OF DLJ SEC LNDING.	11/06/2019	BANC OF AMERICA/FIXED INCOME.	500,000	533,955	544,055	531,252	0	(2,703)	0	(2,703)	0	0	12,803	12,803	22,818	11,714
55336V AR 1	MPLX LP.		02/28/2019	GOLDMAN.	10/07/2019	BARCLAYS CAPITAL INC.	110,000	106,637	115,062	106,822	0	185	0	185	0	0	8,240	8,240	4,693	2,066
55336V AY 6	MPLX LP.		09/01/2019	Not Available.	11/21/2019	PERSHING DIV OF DLJ SEC LNDING.	430,000	430,000	440,608	430,000	0	0	0	0	0	0	10,608	10,608	7,274	4,682
55336V BE 9	MPLX LP.		09/01/2019	Not Available.	10/07/2019	BARCLAYS CAPITAL INC.	175,000	175,000	186,065	175,000	0	0	0	0	0	0	11,065	11,065	2,644	2,314
56585A BC 5	MARATHON PETROLEUM CORP.		02/01/2019	MORGAN STANLEY CO.	05/29/2019	MORGAN STANLEY CO.	120,000	125,015	129,283	124,844	0	(171)	0	(171)	0	0	4,439	4,439	2,836	854
59565X AB 6	MIDCONTINENT COMMUNICATIONS INVESTOR LLC		02/19/2019	SUNTRUST ROBINSON HUMPHREY INC	08/15/2019	Call @ 103.44.	45,000	47,081	46,547	46,547	0	(534)	0	(534)	0	0	0	0	1,547	52
60871R AF 7	MOLSON COORS BREWING CO.		01/23/2019	MERRILL LYNCH PIERCE FENNER.	04/25/2019	MORGAN STANLEY CO.	275,000	266,678	269,756	267,524	0	845	0	845	0	0	2,232	2,232	1,668	160
62886H AN 1	NCL CORPORATION LTD.		09/17/2019	VARIOUS.	12/03/2019	BARCLAYS CAPITAL INC.	315,000	319,867	318,906	318,866	0	(1,001)	0	(1,001)	0	0	40	40	7,024	3,242
629377 BY 7	NRG ENERGY INC.		04/01/2019	Jefferies.	05/09/2019	Not Available.	490,000	508,375	506,537	505,134	0	(3,241)	0	(3,241)	0	0	1,403	1,403	16,418	9,953
637417 AL 0	NATIONAL RETAIL PROPERTIES INC.		05/15/2019	WELLS FARGO SECURITIES LLC.	11/12/2019	VARIOUS.	2,000,000	2,103,900	2,225,863	2,099,948	0	(3,952)	0	(3,952)	0	0	125,915	125,915	43,125	7,644
651290 AQ 1	NEWFIELD EXPLORATION CO.		03/12/2019	MIZUHO SECURITIES USA/FIXED INCOME	05/22/2019	PERSHING DIV OF DLJ SEC LNDING.	605,000	650,072	659,680	648,610	0	(1,462)	0	(1,462)	0	0	11,070	11,070	13,518	6,901
651639 AN 6	NEWMONT MINING CORP.		03/15/2019	GOLDMAN.	04/26/2019	GOLDMAN.	60,000	60,507	60,790	60,487	0	(20)	0	(20)	0	0	303	303	263	23
666807 BQ 4	NORTHROP GRUMMAN CORP.		01/23/2019	US BANCORP INVESTMENTS INC.	04/26/2019	GOLDMAN.	185,000	180,312	183,218	180,630	0	318	0	318	0	0	2,588	2,588	2,555	1,310
674599 CP 8	OCCIDENTAL PETROLEUM CORP.		08/30/2019	VARIOUS.	12/26/2019	VARIOUS.	5,940,000	5,945,004	5,998,037	5,944,310	0	(694)	0	(694)	0	0	53,728	53,728	40,311	1,950
674599 CS 2	OCCIDENTAL PETROLEUM CORP.		11/04/2019	VARIOUS.	12/09/2019	VARIOUS.	1,750,000	1,770,722	1,777,342	1,770,604	0	(118)	0	(118)	0	0	6,738	6,738	14,899	10,306
69352P AL 7	PPL CAPITAL FUNDING INC.		01/30/2019	Jefferies.	05/20/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	135,000	126,287	130,373	126,610	0	323	0	323	0	0	3,763	3,763	2,174	884
70450Y AC 7	PAYPAL HOLDINGS INC.		09/27/2019	VARIOUS.	12/06/2019	GOLDMAN.	1,340,000	1,345,583	1,345,655	1,345,375	0	(207)	0	(207)	0	0	279	279	6,611	267
70450Y AD 5	PAYPAL HOLDINGS INC.		09/19/2019	GOLDMAN.	12/06/2019	BNP Paribas.	500,000	498,760	503,550	498,794	0	34	0	34	0	0	4,756	4,756	2,724	0
72650R AY 8	PLAINS ALL AMERICAN PIPELINE LP.		03/15/2019	GOLDMAN.	05/22/2019	WELLS FARGO SECURITIES LLC.	400,000	410,624	410,472	409,485	0	(1,139)	0	(1,139)	0	0	987	987	6,278	2,667
7591EP AP 5	REGIONS FINANCIAL CORP.		01/23/2019	GOLDMAN.	03/15/2019	GOLDMAN.	110,000	109,948	112,549	109,951	0	3	0	3	0	0	2,597	2,597	2,508	1,916
761735 AD 1	REYNOLDS GROUP LLC.		07/31/2019	BARCLAYS CAPITAL INC.	11/14/2019	Call @ 100.00.	46,783	46,958	46,783	46,783	0	(175)	0	(175)	0	0	0	0	2,412	1,492
776743 AH 9	ROPER TECHNOLOGIES INC.		08/19/2019	JP MORGAN SECURITIES LLC.	08/30/2019	BANC OF AMERICA/FIXED INCOME.	480,000	479,112	481,877	479,116	0	4	0	4	0	0	2,761	2,761	251	0
780097 BK 6	ROYAL BANK OF SCOTLAND GROUP PLC	C	03/19/2019	CREDIT SUISSE SECURITIES (USA).	05/08/2019	GOLDMAN.	274,000	274,000	279,113	274,000	0	0	0	0	0	0	5,113	5,113	1,560	0

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
78355H KB 4	RYDER SYSTEM INC		01/23/2019	MERRILL LYNCH PIERCE FENNER	04/26/2019	Citigroup (SSB)	450,000	450,351	455,719	450,331	0	(20)	0	(20)	0	0	5,388	5,388	7,116	3,019
785592 AM 8	SABINE PASS LIQUEFACTION LLC		05/22/2019	BARCLAYS CAPITAL INC.	08/21/2019	MORGAN STANLEY CO.	750,000	819,592	838,762	816,837	0	(2,755)	0	(2,755)	0	0	21,925	21,925	20,156	9,727
785592 AV 8	SABINE PASS LIQUEFACTION LLC		02/01/2019	GOLDMAN	07/23/2019	MORGAN STANLEY CO.	125,000	135,659	142,156	135,040	0	(619)	0	(619)	0	0	7,116	7,116	4,153	714
81211K AS 9	SEALED AIR CORP		08/20/2019	GOLDMAN	11/15/2019	Not Available	500,000	518,125	516,510	513,580	0	(4,545)	0	(4,545)	0	0	2,930	2,930	15,799	7,312
824348 AW 6	SHERWIN-WILLIAMS CO.		01/18/2019	GOLDMAN	04/26/2019	Citigroup (SSB)	70,000	65,900	69,311	66,012	0	112	0	112	0	0	3,299	3,299	1,000	349
82481L AD 1	SHIRE ACQUISITIONS INVESTMENTS IRELAND D	C	01/31/2019	GOLDMAN	04/17/2019	JP MORGAN SECURITIES LLC	195,000	183,415	189,041	183,705	0	290	0	290	0	0	5,336	5,336	3,623	2,271
829259 AM 2	SINCLAIR TELEVISION GROUP INC.		01/24/2019	DEUTSCHE BANK SECURITIES, INC.	08/09/2019	Citigroup (SSB)	500,000	501,250	500,000	500,000	0	(1,250)	0	(1,250)	0	0	0	0	23,217	8,734
82967N AS 7	SIRIUS XM RADIO INC.		04/24/2019	VARIOUS	07/18/2019	Call @ 103.00	585,000	608,896	602,550	602,503	0	(6,393)	0	(6,393)	0	0	47	47	17,842	3,931
842400 GQ 0	SOUTHERN CALIFORNIA EDISON CO.		03/12/2019	JP MORGAN SECURITIES LLC	04/26/2019	Citigroup (SSB)	35,000	34,860	36,054	34,861	0	1	0	1	0	0	1,193	1,193	184	0
84762L AQ 8	SPECTRUM BRANDS ESCROW CORP.		02/08/2019	Jefferies	09/16/2019	Not Available	35,000	35,959	35,604	35,460	0	(499)	0	(499)	0	0	144	144	2,396	560
85172F AP 4	SPRINGLEAF FINANCE CORP.		02/20/2019	BARCLAYS CAPITAL INC.	08/12/2019	VARIOUS	470,000	470,000	497,506	470,000	0	0	0	0	0	0	27,506	27,506	11,507	0
86964W AC 6	SUZANO AUSTRIA GMBH	C	01/31/2019	BANK OF NEW YORK/BARCLAYS LONDON, NY	05/08/2019	BNP Paribas	200,000	210,000	214,760	209,794	0	(206)	0	(206)	0	0	4,966	4,966	3,833	633
87165B AN 3	SYNCHRONY FINANCIAL		03/14/2019	JP MORGAN SECURITIES LLC	05/15/2019	MITSUBISHI UFJ SECURITIES	158,000	157,614	161,735	157,626	0	11	0	11	0	0	4,109	4,109	1,114	0
87165B AQ 6	SYNCHRONY FINANCIAL		07/22/2019	MORGAN STANLEY CO.	08/08/2019	BANC OF AMERICA/FIXED INCOME	350,000	349,779	352,716	349,783	0	3	0	3	0	0	2,933	2,933	471	0
874060 AU 0	TAKEDA PHARMACEUTICAL CO LTD	C	02/28/2019	JP MORGAN SECURITIES LLC	04/17/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	200,000	209,672	216,830	209,568	0	(104)	0	(104)	0	0	7,262	7,262	4,056	2,722
87952V AL 0	TELESAT CANADA	C	07/11/2019	VARIOUS	10/11/2019	Call @ 107.27	725,000	789,534	777,692	776,620	0	(12,913)	0	(12,913)	0	0	1,071	1,071	46,729	22,060
88033G BY 5	TENET HEALTHCARE CORP.		02/05/2019	JP MORGAN SECURITIES LLC	09/11/2019	VARIOUS	41,000	41,307	42,458	41,226	0	(81)	0	(81)	0	0	(226)	(226)	3,200	646
88033G CA 6	TENET HEALTHCARE CORP.		07/22/2019	VARIOUS	09/11/2019	VARIOUS	307,000	310,409	321,275	310,024	0	(385)	0	(385)	0	0	(3,024)	(3,024)	21,306	1,341
88033G CS 7	TENET HEALTHCARE CORP.		08/12/2019	CREDIT SUISSE SECURITIES (USA)	08/30/2019	PERSHING DIV OF DLJ SEC LNDING	118,000	120,065	121,542	120,044	0	(21)	0	(21)	0	0	1,499	1,499	743	440
883203 BW 0	TEXTRON INC.		01/18/2019	PERSHING DIV OF DLJ SEC LNDING	05/20/2019	WELLS FARGO SECURITIES LLC	80,000	78,114	81,513	78,193	0	78	0	78	0	0	3,320	3,320	2,196	1,138
893647 AW 7	TRANSDIGM INC.		10/15/2019	VARIOUS	11/29/2019	Call @ 101.50	1,299,000	1,322,267	1,318,485	1,312,257	0	(10,011)	0	(10,011)	0	0	6,228	6,228	59,065	13,694
902494 BJ 1	TYSON FOODS INC.		02/13/2019	MORGAN STANLEY CO.	05/20/2019	MORGAN STANLEY CO.	45,000	44,841	46,375	44,846	0	5	0	5	0	0	1,528	1,528	465	0
904678 AJ 8	UNICREDIT SPA	C	01/08/2019	Citigroup (SSB)	01/15/2019	BNP Paribas	350,000	350,000	352,964	350,000	0	0	0	0	0	0	2,965	2,965	128	0
907818 FB 9	UNION PACIFIC CORP.		02/11/2019	MORGAN STANLEY CO.	03/15/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	130,000	129,944	131,024	129,945	0	1	0	1	0	0	1,080	1,080	401	0
90931C AA 6	UAL 191 AA - ABS		01/29/2019	VARIOUS	03/13/2019	VARIOUS	7,500,000	7,507,425	7,581,475	7,507,445	0	20	0	20	0	0	74,030	74,030	28,819	0
913017 CH 0	UNITED TECHNOLOGIES CORP.		05/08/2019	BNP Paribas	09/26/2019	PERSHING DIV OF DLJ SEC LNDING	1,000,000	963,170	1,025,990	964,881	0	1,711	0	1,711	0	0	61,109	61,109	10,968	662
913017 CQ 0	UNITED TECHNOLOGIES CORP.		05/09/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	09/20/2019	US BANCORP INVESTMENTS INC.	1,000,000	985,570	1,005,540	987,276	0	1,706	0	1,706	0	0	18,264	18,264	8,944	575
913017 CY 3	UNITED TECHNOLOGIES CORP.		05/08/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	09/13/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,000,000	1,044,530	1,116,590	1,043,087	0	(1,443)	0	(1,443)	0	0	73,503	73,503	34,490	19,937
913017 DD 8	UNITED TECHNOLOGIES CORP.		03/15/2019	GOLDMAN	04/26/2019	Jefferies	200,000	205,698	208,942	205,605	0	(93)	0	(93)	0	0	3,337	3,337	1,624	724
91823K AA 7	VFH PARENT LLC		06/25/2019	BAIRD, ROBERT W., & COMPANY IN	10/09/2019	Call @ 103.38	515,000	533,081	532,381	528,835	0	(4,247)	0	(4,247)	0	0	3,547	3,547	19,446	3,971
91831A AB 7	VALEANT PHARMACEUTICALS INTERNATIONAL IN	C	02/28/2019	VARIOUS	05/20/2019	Not Available	158,000	157,684	155,813	157,715	0	32	0	32	0	0	(1,902)	(1,902)	4,873	2,686
91911K AD 4	VALEANT PHARMACEUTICALS INTERNATIONAL IN	C	02/21/2019	VARIOUS	02/28/2019	VARIOUS	873,000	874,925	874,386	873,000	0	(1,925)	0	(1,925)	0	0	1,386	1,386	11,917	9,738
91911K AE 2	VALEANT PHARMACEUTICALS INTERNATIONAL IN	C	02/22/2019	GOLDMAN	05/20/2019	Not Available	96,000	95,880	94,572	95,887	0	7	0	7	0	0	(1,315)	(1,315)	3,857	2,567

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
92343V ES 9	VERIZON COMMUNICATIONS INC.	..	02/05/2019	MERRILL LYNCH PIERCE FENNER	03/19/2019	MORGAN STANLEY CO.	70,000	69,868	70,894	69,869	0	1	0	1	0	0	1,025	1,025	324	0
92856J AA 8	VIZIENT INC.	..	03/14/2019	VARIOUS	05/06/2019	Call @ 107.78	247,000	267,543	266,219	265,142	0	(2,401)	0	(2,401)	0	0	1,077	1,077	15,002	10,106
92857W BJ 8	VODAFONE GROUP PLC	C	03/15/2019	VARIOUS	05/08/2019	GOLDMAN	480,000	481,744	493,910	481,716	0	(29)	0	(29)	0	0	12,195	12,195	8,800	3,887
929089 AB 6	VOYA FINANCIAL INC.	..	02/28/2019	WELLS FARGO SECURITIES LLC	04/26/2019	PERSHING DIV OF DLJ SEC LNDING	130,000	126,192	129,785	126,266	0	73	0	73	0	0	3,520	3,520	1,779	1,041
92940P AD 6	WRKCO INC.	..	02/28/2019	MERRILL LYNCH PIERCE FENNER	04/17/2019	PERSHING DIV OF DLJ SEC LNDING	50,000	52,589	53,531	52,560	0	(29)	0	(29)	0	0	971	971	946	619
94106L BA 6	WASTE MANAGEMENT INC.	..	01/22/2019	Jefferies	04/26/2019	PERSHING DIV OF DLJ SEC LNDING	180,000	175,810	181,434	175,978	0	169	0	169	0	0	5,456	5,456	3,734	2,234
95040Q AK 0	WELLTOWER INC.	..	12/09/2019	WELLS FARGO SECURITIES LLC	12/26/2019	MORGAN STANLEY CO.	588,000	587,371	591,034	587,375	0	4	0	4	0	0	3,659	3,659	617	0
96949L AD 7	WILLIAMS PARTNERS LP	..	09/16/2019	VARIOUS	11/21/2019	VARIOUS	1,520,000	1,550,347	1,555,741	1,549,892	0	(455)	0	(455)	0	0	5,848	5,848	23,719	13,970
3899999.	Total - Bonds - Industrial and Miscellaneous						128,636,783	129,798,890	132,101,403	129,623,036	0	(175,854)	0	(175,854)	0	0	2,462,634	2,462,634	2,090,914	622,497
8399998.	Total - Bonds						516,606,783	518,083,004	522,751,654	517,891,661	0	(191,343)	0	(191,343)	0	0	4,844,260	4,844,260	4,543,778	1,261,567
Preferred Stocks - Industrial and Miscellaneous Perpetual Preferred																				
48128B AF 8	JPMORGAN CHASE & CO.	..	07/24/2019	JP MORGAN SECURITIES LLC	10/24/2019	VARIOUS	1,640,000.000	1,640,000	1,711,370	1,640,000	0	0	0	0	0	0	71,370	71,370	0	0
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous Perpetual Preferred							1,640,000	1,711,370	1,640,000	0	0	0	0	0	0	71,370	71,370	0	0
8999998.	Total - Preferred Stocks							1,640,000	1,711,370	1,640,000	0	0	0	0	0	0	71,370	71,370	0	0
Common Stocks - Mutual Funds																				
464288 64 6	ISHARES:SHT-TRM CORP BD	..	06/30/2019	VARIOUS	09/17/2019	BARCLAYS CAPITAL INC.	0.000	74,864,381	75,181,404	74,864,381	0	0	0	0	0	0	317,023	317,023	575,771	0
9499999.	Total - Common Stocks - Mutual Funds							74,864,381	75,181,404	74,864,381	0	0	0	0	0	0	317,023	317,023	575,771	0
9799998.	Total - Common Stocks							74,864,381	75,181,404	74,864,381	0	0	0	0	0	0	317,023	317,023	575,771	0
9899999.	Total - Preferred and Common Stocks							76,504,381	76,892,774	76,504,381	0	0	0	0	0	0	388,393	388,393	575,771	0
9999999.	Total - Bonds, Preferred and Common Stocks							594,587,385	599,644,428	594,396,042	0	(191,343)	0	(191,343)	0	0	5,232,652	5,232,652	5,119,549	1,261,567

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - Other Affiliates											
03943# 10 0	Arch U.S. MI Services, Inc.		0		8biii	NO	0	34,349,033	34,349,033	1,000.000	100.0
1799999. Total - Common Stocks - Other Affiliates							0	34,349,033	34,349,033	XXX	XXX
1899999. Total - Common Stocks							0	34,349,033	34,349,033	XXX	XXX
1999999. Total - Preferred and Common Stock							0	34,349,033	34,349,033	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....0.
2. Total amount of intangible assets nonadmitted $.....0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivision - Issuer Obligations																			
ILLINOIS ST SALES TAX REV			07/23/2019.	SAMUEL A RAMIREZ & COMPANY INC.	06/15/2020.	344,579	0	(4,353)	0	0	340,000	348,932	756	0	5.00	2.00	JD	8,500	1,889
2599999. U.S. Special Revenue & Special Assessment Obligations - Issuer Obligations						344,579	0	(4,353)	0	0	340,000	348,932	756	0	XXX	XXX	XXX	8,500	1,889
3199999. Total - U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations						344,579	0	(4,353)	0	0	340,000	348,932	756	0	XXX	XXX	XXX	8,500	1,889
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																			
CENTURYLINK INC			10/24/2019.	DEUTSCHE BANK SECURITIES, INC.	04/01/2020.	50,365	0	(260)	0	0	50,000	50,625	703	0	5.63	2.64	AO	0	211
SINOPEC GROUP OVERSEAS DEVELOPMENT 2015		C	08/27/2019.	TORONTO DOMINION SECS USA INC.	04/28/2020.	1,015,831	0	(834)	0	0	1,015,000	1,016,665	4,441	0	2.50	2.24	AO	12,688	8,811
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						1,066,196	0	(1,094)	0	0	1,065,000	1,067,290	5,144	0	XXX	XXX	XXX	12,688	9,022
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						1,066,196	0	(1,094)	0	0	1,065,000	1,067,290	5,144	0	XXX	XXX	XXX	12,688	9,022
Total Bonds																			
7699999. Subtotals - Issuer Obligations						1,410,774	0	(5,447)	0	0	1,405,000	1,416,221	5,899	0	XXX	XXX	XXX	21,188	10,911
8399999. Subtotals - Bonds						1,410,774	0	(5,447)	0	0	1,405,000	1,416,221	5,899	0	XXX	XXX	XXX	21,188	10,911
9199999. Total - Short-Term Investments						1,410,774	0	(5,447)	0	0	XXX	1,416,221	5,899	0	XXX	XXX	XXX	21,188	10,911

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Bank of America	Concord, CA		0.00	0	0	4,922,850	XXX
Bank of New York Mellon	New York, NY		0.00	0	0	11	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	4,922,861	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	4,922,861	XXX
0599999. Total Cash		XXX	XXX	0	0	4,922,861	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	11,288,322	4. April	6,658,092	7. July	5,742,354	10. October	11,725,270
2. February	8,291,924	5. May	8,441,522	8. August	4,240,619	11. November	5,786,061
3. March	6,495,426	6. June	8,990,141	9. September	10,522,031	12. December	4,922,861

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
31846V 41 9	FIRST AMER:TRS OBG V	SD	10/02/2019	1.350		0	0	0
94975H 29 6	WELLSFARGO:TRS+ MM I	SD	12/03/2019	1.430		0	0	0
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						0	0	0
All Other Money Market Mutual Funds								
262006 20 8	DREYFUS GVT CSH MGT INST		12/31/2019	1.500		8,290,447	54,100	1,254
31846V 10 4	FIRST AMER:INS PRM OBL Y	SD	12/03/2019	1.390		938	0	2
8699999. Total - All Other Money Market Mutual Funds						8,291,385	54,100	1,256
8899999. Total - Cash Equivalents						8,291,385	54,100	1,256

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR			0	0	0	0
5. California CA			0	0	0	0
6. Colorado CO			0	0	0	0
7. Connecticut CT			0	0	0	0
8. Delaware DE			0	0	0	0
9. District of Columbia DC			0	0	0	0
10. Florida FL	B	PROPERTY & CASUALTY	250,034	249,883	0	0
11. Georgia GA	B	PROPERTY & CASUALTY	35,006	34,984	0	0
12. Hawaii HI			0	0	0	0
13. Idaho ID			0	0	0	0
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA	B	PROPERTY & CASUALTY	100,018	99,953	0	0
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV			0	0	0	0
30. New Hampshire NH			0	0	0	0
31. New Jersey NJ			0	0	0	0
32. New Mexico NM	B	PROPERTY & CASUALTY	210,033	209,902	0	0
33. New York NY			0	0	0	0
34. North Carolina NC	B	PROPERTY & CASUALTY	220,059	221,341	0	0
35. North Dakota ND			0	0	0	0
36. Ohio OH			0	0	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR	B	PROPERTY & CASUALTY	550,096	549,742	0	0
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC			0	0	0	0
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA			0	0	0	0
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI	B	PROPERTY & CASUALTY	1,800,477	1,796,344	0	0
51. Wyoming WY	B	PROPERTY & CASUALTY	125,961	125,881	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU	B	PROPERTY & CASUALTY	55,015	55,335	0	0
54. Puerto Rico PR	B	PROPERTY & CASUALTY	1,000,000	1,001,460	0	0
55. US Virgin Islands VI			0	0	0	0
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CAN			0	0	0	0
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	4,346,698	4,344,824	0	0

DETAILS OF WRITE-INS

5801.			0	0	0	0
5802.			0	0	0	0
5803.			0	0	0	0
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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