

Submit Your Rate Quote Request or MI Order via MortgageFlex LoanQuest



Follow these simple steps:

1. Select a loan from your pipeline.
2. Click on the **Calculate MI** button from the **Loan Setup, Retail** or **Wholesale Registration** screens. This will bring up the **Calculate MI** pop-up.

The screenshot shows the 'Loan Setup, FIRSTIMER (400005294)' screen. The 'Loan Information' tab is active. Under the 'Financing' section, the 'Calculate MI' button is highlighted with a red box. Other fields include Finance type (Conventional), Sales price (\$330,000.00), Appraisal (\$330,000.00), Base loan amount (\$297,000.00), and Total loan amount (\$297,000.00). The 'Options' section includes checkboxes for TRID Loan, Loan will be escrowed, HELOC, First time home buyer, Non-conforming, and There will be a 2nd mortgage. The 'Other' section includes fields for Doc type, Prepayment option, Property location, Marketing campaign, Pre-Approval, Lender (MortgageFlex Systems), MI type (Monthly), Application date (08-21-2020), and Proj. closing date (09-24-2020).

3. Click on the **MI Companies** button to select the MI company and program based on baseline data in setups, or a default company and program may be established.

The screenshot shows the 'Conventional PMI' pop-up window. The 'MI Companies' button is highlighted with a red box. The window displays the selected company 'ARCH' and address '12801 North Central Expressway'. The 'MI calc type' is set to 'CONV'. The 'Payment option' section includes radio buttons for Exempt, Borrower, Seller, Financed, Split, and LPMI. The 'Loan amount round method' section includes radio buttons for No, Down to nearest, and \$1. The '1st renewal period' is 120 months at 0.71000, and the '2nd renewal period' is 180 months at 0.15000. The 'MI Tax' field is empty. The 'Initial Amount' section includes fields for Borrower financed, cash, Seller cash, Third party cash, and Lender cash. The 'MI coverage required (%)' is set to 'L'. The 'Months of MI reserves' field is empty. The 'PMI cert #' field is empty. The 'Order MI' button is highlighted with a red box.

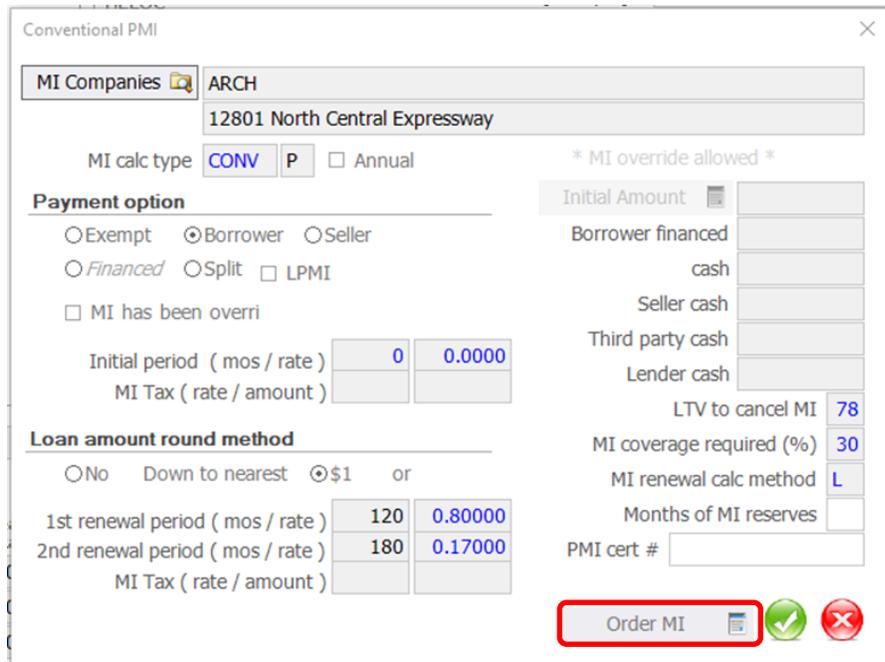
4. Select **Arch Mortgage Insurance** from the **Available MI Options** pop-up.

Note: The entries in the list are filtered according to loan program and scenario criteria based on your system's setups. If you do not see the intended program and you believe this to be an error, contact your System Administrator.

PMI Company	Plan Name	Plan Description	Plan Defau	LTV to Cancel	Months I Reserve	MI Covera
ESSENT	FIXED	BPMI		78		25
ARCH	FIXED	EZ MONTHLY	Y			
ARCH	FIXED	EZ MONTHLY	Y	78		30

- Rate quotes and MI orders may be completed directly in the **Loan Setup/Registration** screen or via the **Mortgage Insurance Interface** screen.

To access the **Mortgage Insurance Interface** screen, click the **Order MI** button.



Conventional PMI

MI Companies  ARCH
12801 North Central Expressway

MI calc type CONV P Annual * MI override allowed *

Payment option

Exempt Borrower Seller
 Financed Split LPMI
 MI has been overri

Initial period (mos / rate)
MI Tax (rate / amount)

Loan amount round method

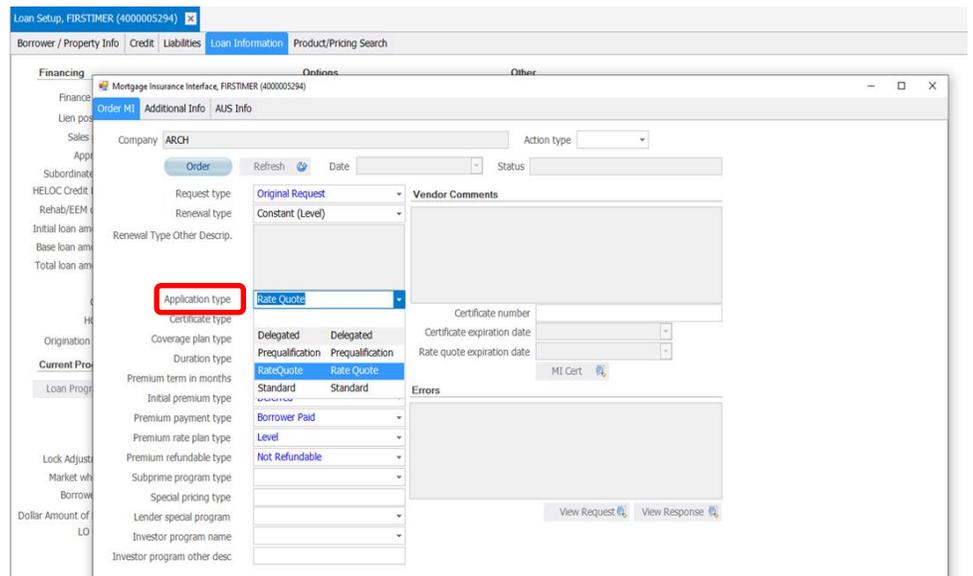
No Down to nearest \$1 or

1st renewal period (mos / rate)
2nd renewal period (mos / rate)
MI Tax (rate / amount)

Initial Amount
Borrower financed
cash
Seller cash
Third party cash
Lender cash
LTV to cancel MI
MI coverage required (%)
MI renewal calc method
Months of MI reserves
PMI cert #

Order MI   

- The resulting **Mortgage Insurance Interface** will open into a pop-up and matches the **Mortgage Insurance Interface** full screen form in the MortgageFlexONE menu. The fields may be defaulted based upon setups, or the user can select the appropriate entries. Application Type will allow the user to select **Rate Quote** for pricing only or **Delegated** or **Standard** (Non-Delegated) to order an MI Certificate.



Loan Setup, FRSTIMER (4000005294)

Borrower / Property Info | Credit | Liabilities | Loan Information | Product/Pricing Search

Financing  Mortgage Insurance Interface, FRSTIMER (4000005294)

Order MI | Additional Info | AUS Info

Company ARCH Action type

Order Refresh  Date Status

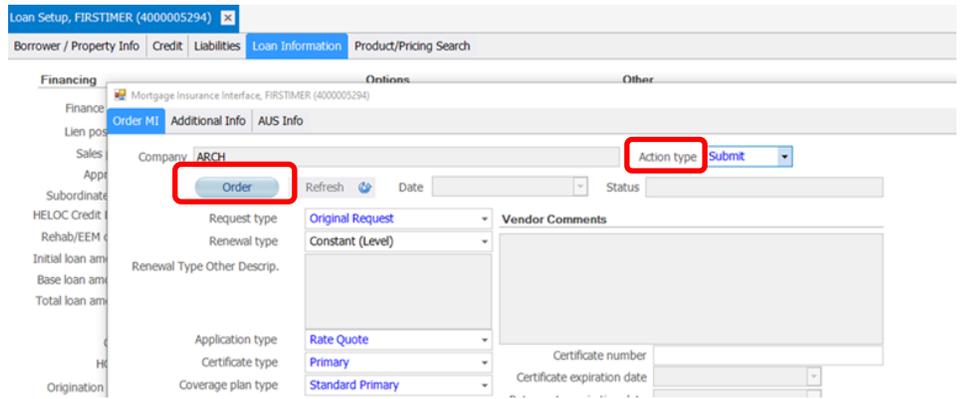
Request type Vendor Comments
Renewal type
Renewal Type Other Descrip.

application type
Certificate type
Coverage plan type
Duration type
Premium term in months
Initial premium type
Premium payment type
Premium rate plan type
Premium refundable type
Subprime program type
Special pricing type
Lender special program
Investor program name
Investor program other desc

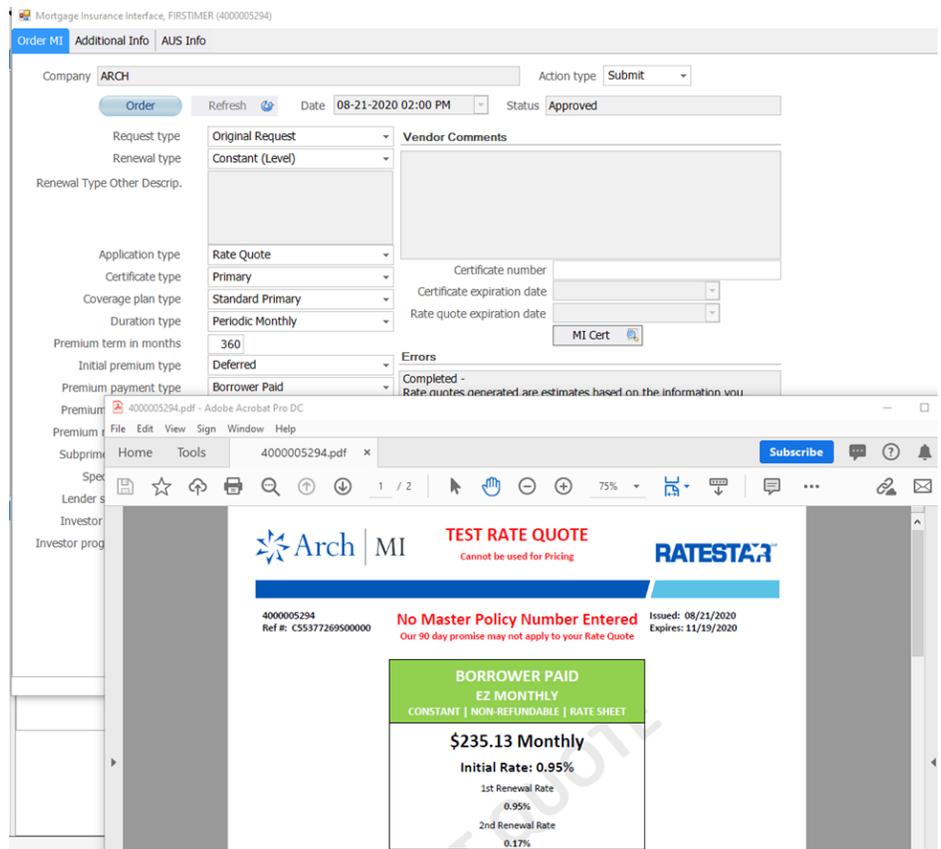
Certificate number
Certificate expiration date
Rate quote expiration date
MI Cert 

Errors

7. Set the **Action Type** to **Submit** for the initial order. Set the **Action Type** to **Status Query** to retrieve the Certificate of Insurance for Standard MI orders after the application has been reviewed and approved by Arch MI Underwriting. Then select the **Order** button to send your request to Arch MI.



8. When the order has returned, select the **MI Cert** button to view the **Rate Quote Summary** or **Certificate of Insurance**.



9. The returned MI rates and premium, as well as the Certificate Number, if applicable, will be updated on the **Calculate MI** pop-up and in-fee details.

Conventional PMI

MI Companies  ARCH
12801 North Central Expressway

MI calc type CONV P Annual

Payment option

Exempt Borrower Seller
 Financed Split LPMI
 MI has been overri

Initial period (mos / rate) 0.0000
MI Tax (rate / amount) \$0.00

Loan amount round method

No Down to nearest \$1 or

1st renewal period (mos / rate)	120	0.95000
2nd renewal period (mos / rate)	240	0.17000
MI Tax (rate / amount)	0.0000	\$0.00

Initial Amount \$0.00

Borrower financed
cash
Seller cash
Third party cash
Lender cash
LTV to cancel MI 78
MI coverage required (%) 30
MI renewal calc method L
Months of MI reserves
PMI cert #

Order MI  

10. Returned rate quotes and MI Certificates will be automatically added to the **Image Center** in MortgageFlexONE.

Image Center, FIRSTIMER (400005294)

Open Unassigned	Item#	Description	Type	Sub-Type	Received	Cleared	Image	Print
Import Documents	1018	MI Certificate	P	UW	08-21-2020		<input checked="" type="checkbox"/>	<input type="checkbox"/>

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File Edit View Sign Window Help

MortgageFlexLoan... d41b691c-6d4f-41... x

102% 1 / 5

Arch | MI **TEST RATE QUOTE** **RATESTAR**
Cannot be used for Pricing

400005294 **No Master Policy Number Entered** Issued: 08/21/2020
Ref #: C55377269500000 Our 90 day promise may not apply to your Rate Quote Expires: 11/19/2020

BORROWER PAID
EZ MONTHLY
CONSTANT | NON-REFUNDABLE | RATE SHEET