



# QUARTERLY STATEMENT

As of June 30, 2019  
of the Condition and Affairs of the

## UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NAIC Group Code.....1279, 1279 (Current Period) (Prior Period)	NAIC Company Code..... 15873	Employer's ID Number..... 42-0885398
Organized under the Laws of NC	State of Domicile or Port of Entry NC	Country of Domicile US
Incorporated/Organized..... November 27, 1963	Commenced Business..... December 18, 1963	
Statutory Home Office	230 North Elm Street .. Greensboro .. NC .. US .. 27401 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	230 North Elm Street .. Greensboro .. NC .. US .. 27401 (Street and Number) (City or Town, State, Country and Zip Code)	336-373-0232 (Area Code) (Telephone Number)
Mail Address	Post Office Box 20597 .. Greensboro .. NC .. US .. 27420 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	230 North Elm Street .. Greensboro .. NC .. US .. 27401 (Street and Number) (City or Town, State, Country and Zip Code)	336-373-0232 (Area Code) (Telephone Number)
Internet Web Site Address	www.archmi.com	
Statutory Statement Contact	Jeffrey Wayne Shaw (Name) statutoryaccountingteam@archmi.com (E-Mail Address)	336-412-0800 (Area Code) (Telephone Number) (Extension) 336-217-4402 (Fax Number)

### OFFICERS

Name	Title	Name	Title
1. Robert Michael Schmeiser #	President & Chief Executive Officer	2. Theresa Marie Cameron #	Vice President & Secretary
3. Thomas Harrison Jeter	Executive Vice President & Chief Financial Officer	4. Brian Joseph Smith	Senior Vice President & Controller

### OTHER

Cheryl Ann Feltgen	Executive Vice President & Chief Risk Officer	John Edward Gaines	Executive Vice President, Chief Credit & Pricing Officer
Carl Edward Tyree	Executive Vice President & Chief Sales Officer	David William McLaughry	Senior Vice President & Chief Actuary
Tracie Renee Cranford #	Senior Vice President & Treasurer		

### DIRECTORS OR TRUSTEES

Robert Michael Schmeiser #	Dennis Robert Brand	Thomas Harrison Jeter	Cheryl Ann Feltgen
John Edward Gaines			

State of..... North Carolina  
County of..... Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Robert Michael Schmeiser _____ 1. (Printed Name) President & Chief Executive Officer _____ (Title)	_____ (Signature) Theresa Marie Cameron _____ 2. (Printed Name) Vice President & Secretary _____ (Title)	_____ (Signature) Thomas Harrison Jeter _____ 3. (Printed Name) Executive Vice President & Chief Financial Officer _____ (Title)
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Subscribed and sworn to before me  
This \_\_\_\_\_ day of \_\_\_\_\_

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,751,956,530	0	1,751,956,530	1,595,166,246
2. Stocks:				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	0	0	0	0
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	369,619	0	369,619	1,226,906
5. Cash (\$.....19,723,126), cash equivalents (\$.....53,121,487) and short-term investments (\$.....3,098,485).....	75,943,098	0	75,943,098	105,905,277
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	0	0	0	0
9. Receivables for securities.....	0	0	0	0
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,828,269,247	0	1,828,269,247	1,702,298,429
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	11,223,046	0	11,223,046	11,031,108
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	102,110,384	0	102,110,384	103,748,236
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	0	0	0	0
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	16,639,990	0	16,639,990	21,511,793
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	0
18.2 Net deferred tax asset.....	269,215,492	220,039,421	49,176,071	40,728,023
19. Guaranty funds receivable or on deposit.....	0	0	0	0
20. Electronic data processing equipment and software.....	4,406,673	4,406,673	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	858,958	858,958	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	4,681,355	0	4,681,355	24,421,497
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	7,947,649	6,900,000	1,047,649	2,183,041
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,245,352,794	232,205,052	2,013,147,742	1,905,922,127
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	2,245,352,794	232,205,052	2,013,147,742	1,905,922,127

## DETAILS OF WRITE-INS

1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Licenses purchased.....	6,900,000	6,900,000	0	0
2502. State premium tax recoverable.....	922,350	0	922,350	2,148,275
2503. Other assets.....	125,299	0	125,299	34,766
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	7,947,649	6,900,000	1,047,649	2,183,041

# UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....24,911,721).....	134,653,574	158,506,373
2. Reinsurance payable on paid losses and loss adjustment expenses.....	1,505,695	2,151,598
3. Loss adjustment expenses.....	5,082,035	5,496,558
4. Commissions payable, contingent commissions and other similar charges.....	0	0
5. Other expenses (excluding taxes, licenses and fees).....	964,376	2,100,074
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	1,043,663	990,770
7.1 Current federal and foreign income taxes (including \$.....814,053 on realized capital gains (losses)).....	9,277,557	18,130,996
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....330,422,082 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	145,540,771	165,184,342
10. Advance premium.....	119,481	114,795
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions).....	106,454,656	110,806,139
13. Funds held by company under reinsurance treaties.....	0	0
14. Amounts withheld or retained by company for account of others.....	0	0
15. Remittances and items not allocated.....	1,532,645	2,109,137
16. Provision for reinsurance (including \$.....0 certified).....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	2,436,869	127,263
20. Derivatives.....	0	0
21. Payable for securities.....	14,692,452	0
22. Payable for securities lending.....	0	0
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	1,212,827,429	1,127,955,913
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,636,131,203	1,593,673,958
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	1,636,131,203	1,593,673,958
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	5,997,300	5,997,300
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	0	0
34. Gross paid in and contributed surplus.....	279,781,388	279,781,388
35. Unassigned funds (surplus).....	91,237,851	26,469,481
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	377,016,539	312,248,169
38. Totals (Page 2, Line 28, Col. 3).....	2,013,147,742	1,905,922,127

### DETAILS OF WRITE-INS

2501. Contingency reserve.....	1,186,636,143	1,097,599,634
2502. Deferred ceded commission expense.....	25,375,983	29,374,972
2503. Premium refund reserve.....	815,303	981,307
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,212,827,429	1,127,955,913
2901. ....	0	0
2902. ....	0	0
2903. ....	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201. ....	0	0
3202. ....	0	0
3203. ....	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

**UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY  
STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$.....249,681,593).....	318,255,527	380,852,786	727,191,921
1.2 Assumed..... (written \$.....155,320,932).....	151,681,232	139,221,628	230,814,826
1.3 Ceded..... (written \$.....246,642,461).....	291,933,124	343,630,769	604,277,478
1.4 Net..... (written \$.....158,360,064).....	178,003,635	176,443,645	353,729,269
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....25,054,954):			
2.1 Direct.....	13,389,207	46,879,412	58,372,992
2.2 Assumed.....	2,255,911	9,852,858	5,116,556
2.3 Ceded.....	9,930,060	32,598,455	36,977,448
2.4 Net.....	5,715,058	24,133,815	26,512,100
3. Loss adjustment expenses incurred.....	548,138	1,220,898	(1,880,755)
4. Other underwriting expenses incurred.....	29,146,730	39,460,319	65,610,891
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	35,409,926	64,815,032	90,242,236
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	142,593,709	111,628,613	263,487,033
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	23,883,223	25,588,550	51,021,486
10. Net realized capital gains (losses) less capital gains tax of \$.....814,053.....	3,062,391	35,695,405	33,099,681
11. Net investment gain (loss) (Lines 9 + 10).....	26,945,614	61,283,955	84,121,167
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0	0	0
13. Finance and service charges not included in premiums.....	0	0	0
14. Aggregate write-ins for miscellaneous income.....	0	0	0
15. Total other income (Lines 12 through 14).....	0	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	169,539,323	172,912,568	347,608,200
17. Dividends to policyholders.....	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	169,539,323	172,912,568	347,608,200
19. Federal and foreign income taxes incurred.....	27,790,507	6,380,746	50,629,956
20. Net income (Line 18 minus Line 19) (to Line 22).....	141,748,816	166,531,822	296,978,244
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	312,248,169	1,020,081,949	1,003,015,764
22. Net income (from Line 20).....	141,748,816	166,531,822	296,978,244
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(11,230).....	1,261,621	(25,105,375)	(24,393,082)
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	8,368,706	1,107,726	26,537,463
27. Change in nonadmitted assets.....	1,758,131	(50,147,263)	(111,973,216)
28. Change in provision for reinsurance.....	0	0	0
29. Change in surplus notes.....	0	(100,000,000)	(100,000,000)
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	(300,000,000)
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	(300,000,000)	(300,000,000)
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	(88,368,904)	(88,221,822)	(177,917,004)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	64,768,370	(395,834,912)	(690,767,595)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	377,016,539	624,247,037	312,248,169

**DETAILS OF WRITE-INS**

0501. ....	0	0	0
0502. ....	0	0	0
0503. ....	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. ....	0	0	0
1402. ....	0	0	0
1403. ....	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0
3701. Change in contingency reserve.....	(89,001,817)	(88,221,822)	(176,864,635)
3702. Change in elimination of prior year intercompany realized gain.....	632,913	0	(1,052,369)
3703. ....	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	(88,368,904)	(88,221,822)	(177,917,004)

**CASH FLOW**

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	155,485,115	114,001,585	258,071,817
2. Net investment income.....	23,760,173	27,408,622	55,279,599
3. Miscellaneous income.....	0	0	0
4. Total (Lines 1 through 3).....	179,245,288	141,410,207	313,351,416
5. Benefit and loss related payments.....	25,341,957	25,753,234	64,484,431
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	35,262,117	40,909,818	60,417,222
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$.....814,053 tax on capital gains (losses).....	37,457,999	0	(38,353,519)
10. Total (Lines 5 through 9).....	98,062,073	66,663,052	86,548,134
11. Net cash from operations (Line 4 minus Line 10).....	81,183,216	74,747,155	226,803,282
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	836,284,944	1,272,828,889	2,115,802,477
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	2,861,909	3,874,720	4,983,907
12.5 Other invested assets.....	0	45,000,000	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	(328)
12.7 Miscellaneous proceeds.....	14,692,452	166,056	218,061
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	853,839,305	1,321,869,665	2,121,004,117
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	987,406,599	1,136,343,946	1,706,316,369
13.2 Stocks.....	0	0	0
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	1,842,181	3,452,210	6,106,532
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	989,248,780	1,139,796,156	1,712,422,901
14. Net increase or (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(135,409,474)	182,073,509	408,581,216
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	(6,557,208)
16.2 Capital and paid in surplus, less treasury stock.....	0	0	(300,000,000)
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	300,000,000	300,000,000
16.6 Other cash provided (applied).....	24,264,080	3,081,877	(39,693,642)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	24,264,080	(296,918,123)	(646,250,850)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(29,962,179)	(40,097,459)	(10,866,352)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	105,905,277	116,771,629	116,771,629
19.2 End of period (Line 18 plus Line 19.1).....	75,943,098	76,674,170	105,905,277
<b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>			
20.0001 Change in contingency reserve.....	(89,001,817)	(88,221,822)	(176,864,635)
20.0002 Change in premium refund reserve.....	(166,004)	(29,630)	788,561
20.0003 Deferred ceded commission expense.....	(3,998,989)	(5,258,109)	(9,510,131)
20.0004 Reserve for stale checks.....	70,932	0	40,674
20.0005 Non cash exchange Surplus note repayment.....	0	93,442,792	93,442,792
20.0006 Non cash exchange in investment in subsidiaries.....	0	(48,113,202)	(48,113,202)
20.0007 Other Asset repayment.....	0	(45,000,000)	(45,000,000)

**NOTES TO FINANCIAL STATEMENTS****Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The accompanying financial statements of United Guaranty Residential Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the North Carolina Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of North Carolina (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the North Carolina insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State.

There are no changes in surplus in the accompanying financial statements due to differences between the state of North Carolina prescribed accounting practices and those of the NAIC. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (NC Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2018
<b>NET INCOME</b>					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 141,748,816	\$ 296,978,244
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 141,748,816	\$ 296,978,244
<b>SURPLUS</b>					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 377,016,539	\$ 312,248,169
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 377,016,539	\$ 312,248,169

**C. Accounting Policy****(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method**

Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5", "5\*", "6" or "6\*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6\* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6\* designation can carry a value greater than zero. Bond and LBaSS securities are assigned a 5\* designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

**(6) Basis for Loan-Backed Securities and Adjustment Methodology**  
Refer to Note 1.C (2) above.**D. Going Concern**

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

**Note 2 – Accounting Changes and Corrections of Errors**

Not Applicable

**Note 3 – Business Combinations and Goodwill**

Not Applicable

**Note 4 – Discontinued Operations**

Not Applicable

**Note 5 – Investments****D. Loan-Backed Securities****(1) Description of Sources Used to Determine Prepayment Assumptions**

Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are obtained from independent third party services or internal estimates. These assumptions are consistent with the current interest rate and economic environment.

**(2) Securities with Recognized Other-Than-Temporary Impairment**  
Not Applicable**(3) Recognized OTTI securities**  
Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	79,558
	2. 12 Months or Longer	\$	221,478
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	32,402,185
	2. 12 Months or Longer	\$	31,037,655

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary  
In accordance with SSAP No. 43R, Loan-backed and Structured Securities – Revised, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: the extent and the duration of the decline in value; the reasons for the decline in value (credit event, interest related or market fluctuations); the financial position and access to capital of the issuer, including the current and future impact of any specific events; our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions  
Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions  
Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale  
Repurchase Transaction – Cash Taker – Overview of Sale Transactions  
Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Repurchase Transaction – Cash Provider – Overview of Sale Transactions  
Not Applicable
- M. Working Capital Finance Investments  
(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs  
Not Applicable  
  
(3) Any Events of Default or Working Capital Finance Investments  
Not Applicable
- N. Offsetting and Netting of Assets and Liabilities  
Not Applicable

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

Not Applicable

**Note 7 – Investment Income**

No significant changes

**Note 8 – Derivative Instruments**

Not Applicable

**Note 9 – Income Taxes**

No significant changes

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

- D. Amounts Due From or To Related Parties

At June 30, 2019, the Company reported a receivable of \$4,681,355 and a payable of (\$2,436,869) from/to affiliated companies. Details of the balances are:

Arch U.S. MI Services, Inc. \$4,208,189; United Guaranty Residential Insurance Company of North Carolina \$471,613; United Guaranty Commercial Insurance Company of North Carolina \$804; United Guaranty Credit Insurance Company \$749; Arch Mortgage Insurance Company (\$2,250,394); Arch U.S. MI Holdings, Inc. (\$164,652); United Guaranty Services, Inc. (\$21,766); Arch Mortgage Guaranty Company (\$57)

At December 31, 2018, the Company reported a receivable of \$24,421,497 and a payable of (\$127,263) from/to affiliated companies. Details of the balances are:

Arch U.S. MI Holdings, Inc. \$15,685,938; Arch U.S. MI Services, Inc. \$7,155,875; United Guaranty Residential Insurance Company of North Carolina \$1,577,960; United Guaranty Commercial Insurance Company of North Carolina \$889; United Guaranty Credit Insurance Company \$835; Arch Mortgage Insurance Company (\$102,197); United Guaranty Services, Inc. (\$25,066)

Intercompany balances are settled monthly.

**Note 11 – Debt**

- B. FHLB (Federal Home Loan Bank) Agreements
- 
- Not Applicable

**NOTES TO FINANCIAL STATEMENTS****Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. Defined Benefit Plan
- (4) Components of Net Periodic Benefit Cost  
Not Applicable

**Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations**

No significant changes

**Note 14 – Liabilities, Contingencies and Assessments**

No significant changes

**Note 15 – Leases**

No significant changes

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

Not Applicable

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- B. Transfer and Servicing of Financial Assets
- (2) Servicing Assets and Servicing Liabilities  
Not Applicable
- (4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales
- (a)  
Not Applicable
- (b)  
Not Applicable
- C. Wash Sales
- (1) Description of the Objectives Regarding These Transactions  
Not Applicable
- (2) The details by NAIC designation 3 or below, or unrated of securities sold during the current period and reacquired within 30 days of the sale date are:  
Not Applicable

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

Not Applicable

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not Applicable

**Note 20 – Fair Value Measurements**

- A. Fair Value Measurements
- (1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<b>Assets at Fair Value</b>					
Industrial & Miscellaneous Bonds	\$ 0	\$ 2,933,167	\$ 0	\$ 0	\$ 2,933,167
Exempt MM Mutual Funds	\$ 53,121,487	\$ 0	\$ 0	\$ 0	\$ 53,121,487
SVO-Identified Bond ETF	\$ 0	\$ 76,326,612	\$ 0	\$ 0	\$ 76,326,612
<b>Total</b>	<b>\$ 53,121,487</b>	<b>\$ 79,259,779</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 132,381,265</b>
<b>Liabilities at Fair Value</b>					
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Total</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy  
At June 30, 2019, the Company has no assets or liabilities measured at fair value in this category.
- (3) Policies when Transfers Between Levels are Recognized  
At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended June 30, 2019.
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement  
In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:
- Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.
- Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.
- Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.
- (5) Fair Value Disclosures  
Not Applicable

- B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements  
Not Applicable

- C. Fair Value Level  
The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy.



**NOTES TO FINANCIAL STATEMENTS**

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$1,793,658,204	\$1,751,956,530	\$ 286,607,498	\$1,507,050,706	\$ 0	\$ 0	\$ 0
Cash, cash equivalent and short-term investments	\$ 75,943,098	\$ 75,943,098	\$ 72,844,613	\$ 3,098,050	\$ 0	\$ 0	\$ 0

D. Not Practicable to Estimate Fair Value  
Not Applicable

E. NAV Practical Expedient Investments  
Not Applicable

**Note 21 – Other Items**

No significant changes

**Note 22 – Events Subsequent**

Subsequent events have been considered through August 7, 2019 for these statutory financial statements which are to be issued on August 7, 2019.

On July 25, 2019, the Company entered into an excess of loss reinsurance agreement with Bellemeade RE 2019-3 Ltd.

**Note 23 – Reinsurance**

No significant changes

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

Yes [ ] No [X]

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$19.9 million and \$7.9 million for the six months ended June 30, 2019 and 2018, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions  
Not Applicable

**Note 26 – Intercompany Pooling Arrangements**

Not Applicable

**Note 27 – Structured Settlements**

Not Applicable

**Note 28 – Health Care Receivables**

Not Applicable

**Note 29 – Participating Policies**

Not Applicable

**Note 30 – Premium Deficiency Reserves**

Not Applicable

**Note 31 – High Deductibles**

Not Applicable

**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not Applicable

**Note 33 – Asbestos/Environmental Reserves**

Not Applicable

**Note 34 – Subscriber Savings Accounts**

Not Applicable

**Note 35 – Multiple Peril Crop Insurance**

Not Applicable

**Note 36 – Financial Guaranty Insurance**

B. Schedule of Insured Financial Obligations at the End of the Period:  
Not Applicable

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ X ] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

Obelisk Underwriting Limited was acquired 100% by Arch UK Holdings Limited; First Shield Service Corporation, First Shield Service Corporation of Florida, First Shield Consumer Service Corporation and First Shield Consumer Service Corporation of Florida are new wholly owned subsidiaries of Arch Insurance Group Inc.; Arch Credit Risk Services (Bermuda) Ltd. is a new wholly owned subsidiary of Arch Reinsurance Ltd.; and Arch Excess & Surplus Insurance Company changed its name to Arch Property and Casualty Insurance Company.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ X ] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 947484

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/22/2019

6.4 By what department or departments?

North Carolina Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ] No [ ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

## GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

## FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

## INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes  No
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes  No

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	0	0
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes  No

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

- 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes  No

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center - Room 1072, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable		

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes  No

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC	A

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes  No

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes  No

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
129060	Arch Investment Management, LLC		SEC	DS

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [ ] No [X]

## GENERAL INTERROGATORIES (continued)

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [ X ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ X ] No [ ]

3.2 If yes, give full and complete information thereto:

United Guaranty Residential Insurance Company (Ceding Company) and Silverton Mortgage Specialists Inc. (Reinsurer) entered into a commutation and mutual release as of December 1, 2018. On February 1, 2019, the Department approved the Company's request to commute the Twins Quota Share Reinsurance Agreement between the Company, Arch Mortgage Insurance Company and United Mortgage Insurance Company and United Mortgage Insurance Company of North Carolina. The reinsurance agreement was effective July 1, 2017 and the effective date of the commutation was January 1, 2019. United Guaranty Residential Insurance Company (Ceding Company) and CMSR Reinsurance Limited (Reinsurer) entered into a commutation and mutual release as of May 31, 2019. United Guaranty Residential Insurance Company (Ceding Company), United Guaranty Partners Insurance Company (Reinsurer), and Bank of the West (Participant) entered into a commutation and mutual release as of May 31, 2019. United Guaranty Residential Insurance Company (Ceding Company) and M&T Mortgage Reinsurance Company, Inc. (Reinsurer) entered into a commutation and mutual release as of June 30, 2019.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
<b>Total</b>	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [ X ]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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**All Other Insurers**

0.....	AA-3191391.....	Bellemeade Re 2019-2 Ltd.....	BMU.....	Unauthorized....	.....0.....	.....
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# UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

## SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

### Current Year to Date - Allocated by States and Territories

	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L	3,598,458	4,501,477	710,408	1,244,499	3,203,709	4,472,532
2. Alaska.....AK	L	684,090	755,485	225,071	136,214	237,947	491,531
3. Arizona.....AZ	L	4,876,481	5,831,542	608,741	1,152,831	2,862,912	2,919,748
4. Arkansas.....AR	L	1,910,943	2,356,675	223,963	559,951	1,752,522	2,128,679
5. California.....CA	L	10,392,585	16,212,273	1,115,136	2,036,665	6,878,091	8,345,739
6. Colorado.....CO	L	6,071,528	7,553,761	59,883	99,608	2,217,087	2,540,748
7. Connecticut.....CT	L	3,499,870	4,005,639	1,676,660	1,756,789	5,500,006	5,809,661
8. Delaware.....DE	L	895,040	1,032,045	409,245	554,755	1,476,243	1,952,650
9. District of Columbia.....DC	L	480,095	572,446	90,126	45,783	1,087,261	3,650,068
10. Florida.....FL	L	12,006,094	13,474,964	4,529,876	4,031,636	19,793,467	34,333,047
11. Georgia.....GA	L	9,076,503	11,082,849	853,629	2,413,614	8,049,712	12,917,265
12. Hawaii.....HI	L	1,024,508	1,285,609	87,647	86,129	1,053,109	770,661
13. Idaho.....ID	L	1,069,209	1,346,510	60,415	126,796	293,631	416,666
14. Illinois.....IL	L	10,625,256	11,117,521	4,609,500	5,452,066	17,040,422	19,351,752
15. Indiana.....IN	L	7,870,546	9,366,830	818,756	2,078,220	5,101,659	7,774,494
16. Iowa.....IA	L	4,442,531	5,256,329	458,266	614,567	2,997,451	3,535,169
17. Kansas.....KS	L	3,100,630	3,809,285	314,507	702,676	2,361,683	2,987,076
18. Kentucky.....KY	L	2,403,908	2,886,457	517,237	578,713	2,076,389	2,656,829
19. Louisiana.....LA	L	3,050,726	3,620,354	917,851	1,100,247	3,595,960	5,534,928
20. Maine.....ME	L	1,046,183	1,251,766	204,529	253,263	1,227,566	1,512,439
21. Maryland.....MD	L	5,969,960	7,124,204	3,571,301	4,052,515	13,455,594	16,634,226
22. Massachusetts.....MA	L	5,637,380	7,083,743	1,804,339	2,966,500	8,796,359	15,138,485
23. Michigan.....MI	L	7,466,484	8,638,813	563,583	1,142,823	5,022,074	6,622,762
24. Minnesota.....MN	L	13,495,214	21,511,055	2,486,147	4,050,568	13,874,773	16,895,903
25. Mississippi.....MS	L	1,198,998	1,422,706	179,772	594,453	1,217,305	1,472,967
26. Missouri.....MO	L	5,048,587	6,217,840	994,459	1,136,518	3,149,057	4,024,093
27. Montana.....MT	L	765,378	907,069	97,570	(597)	215,737	367,880
28. Nebraska.....NE	L	3,107,184	3,725,023	92,608	309,200	1,332,034	983,257
29. Nevada.....NV	L	1,666,837	2,001,463	408,610	291,795	2,670,592	2,887,549
30. New Hampshire.....NH	L	1,575,942	1,905,850	868,626	926,531	2,829,412	4,084,347
31. New Jersey.....NJ	L	9,864,567	9,692,838	8,444,514	11,460,198	27,030,850	38,785,570
32. New Mexico.....NM	L	947,723	1,107,350	272,488	4,674,966	1,295,390	1,578,463
33. New York.....NY	L	8,452,264	9,863,845	5,774,247	1,413,327	26,116,435	32,178,902
34. North Carolina.....NC	L	11,159,829	11,571,321	3,968,920	4,202,332	13,656,344	20,348,782
35. North Dakota.....ND	L	764,981	897,653	139,025	175,766	578,208	610,129
36. Ohio.....OH	L	6,728,565	7,499,014	1,556,194	2,234,417	5,865,011	8,904,273
37. Oklahoma.....OK	L	2,770,722	3,377,469	712,531	982,137	2,135,670	3,515,386
38. Oregon.....OR	L	3,381,163	4,037,646	549,866	554,051	1,707,608	2,422,894
39. Pennsylvania.....PA	L	7,565,753	8,915,150	2,589,398	4,128,097	10,310,806	14,128,169
40. Rhode Island.....RI	L	450,647	599,219	242,483	287,727	1,166,701	1,263,522
41. South Carolina.....SC	L	5,549,902	6,745,514	953,832	888,738	4,040,562	6,009,377
42. South Dakota.....SD	L	631,934	800,690	73,883	28,823	400,525	461,788
43. Tennessee.....TN	L	4,469,922	5,681,829	325,116	605,911	1,892,647	3,732,945
44. Texas.....TX	L	27,099,334	32,204,984	2,437,099	2,508,354	13,769,719	28,897,957
45. Utah.....UT	L	4,359,612	5,672,890	91,702	154,686	1,681,054	2,252,932
46. Vermont.....VT	L	604,996	701,257	91,527	171,439	640,028	756,504
47. Virginia.....VA	L	6,174,373	8,045,950	980,815	1,540,789	5,807,517	6,925,397
48. Washington.....WA	L	7,550,844	9,843,399	512,281	631,566	2,782,932	4,443,297
49. West Virginia.....WV	L	559,823	646,058	351,781	185,284	714,676	914,819
50. Wisconsin.....WI	L	6,169,127	7,571,812	659,237	1,162,435	2,374,757	3,438,050
51. Wyoming.....WY	L	368,364	371,917	113,396	136,811	244,331	175,025
52. American Samoa.....AS	N	0	0	0	0	0	0
53. Guam.....GU	N	0	0	0	0	0	0
54. Puerto Rico.....PR	N	0	0	0	0	0	0
55. US Virgin Islands.....VI	L	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	N	0	0	0	0	0	0
57. Canada.....CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....	XXX	249,681,593	303,705,388	60,398,796	78,623,182	265,581,535	374,957,332

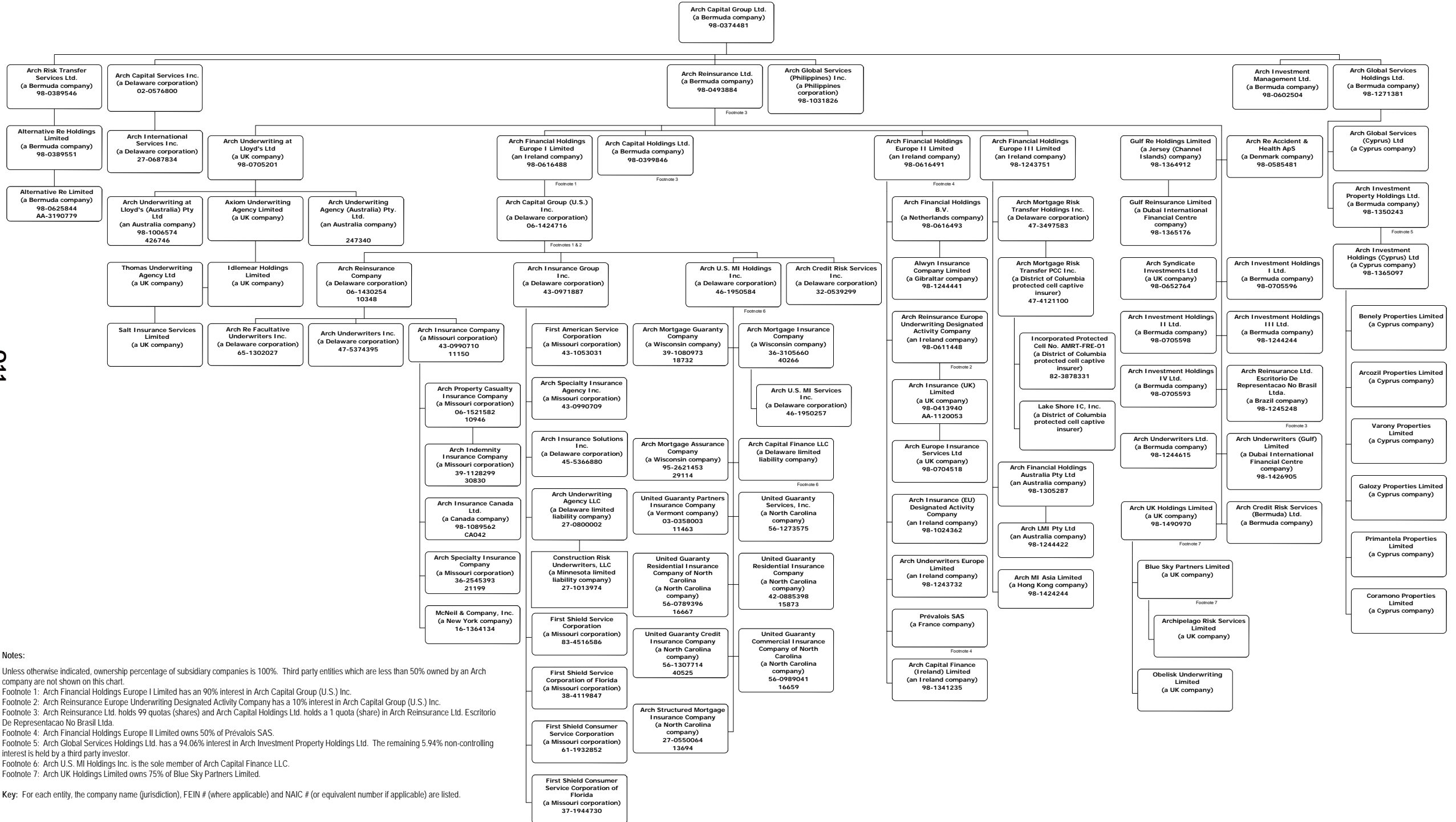
#### DETAILS OF WRITE-INS

58001.....	XXX	0	0	0	0	0	0
58002.....	XXX	0	0	0	0	0	0
58003.....	XXX	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	52	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	5

# ARCH CAPITAL GROUP LTD. ORGANIZATION CHART



**Notes:**

Unless otherwise indicated, ownership percentage of subsidiary companies is 100%. Third party entities which are less than 50% owned by an Arch company are not shown on this chart.

Footnote 1: Arch Financial Holdings Europe I Limited has a 90% interest in Arch Capital Group (U.S.) Inc.

Footnote 2: Arch Reinsurance Europe Underwriting Designated Activity Company has a 10% interest in Arch Capital Group (U.S.) Inc.

Footnote 3: Arch Reinsurance Ltd. holds 99 quotas (shares) and Arch Capital Holdings Ltd. holds a 1 quota (share) in Arch Reinsurance Ltd. Escritorio De Representacao No Brasil Ltda.

Footnote 4: Arch Financial Holdings Europe II Limited owns 50% of Prévalois SAS.

Footnote 5: Arch Global Services Holdings Ltd. has a 94.06% interest in Arch Investment Property Holdings Ltd. The remaining 5.94% non-controlling interest is held by a third party investor.

Footnote 6: Arch U.S. MI Holdings Inc. is the sole member of Arch Capital Finance LLC.

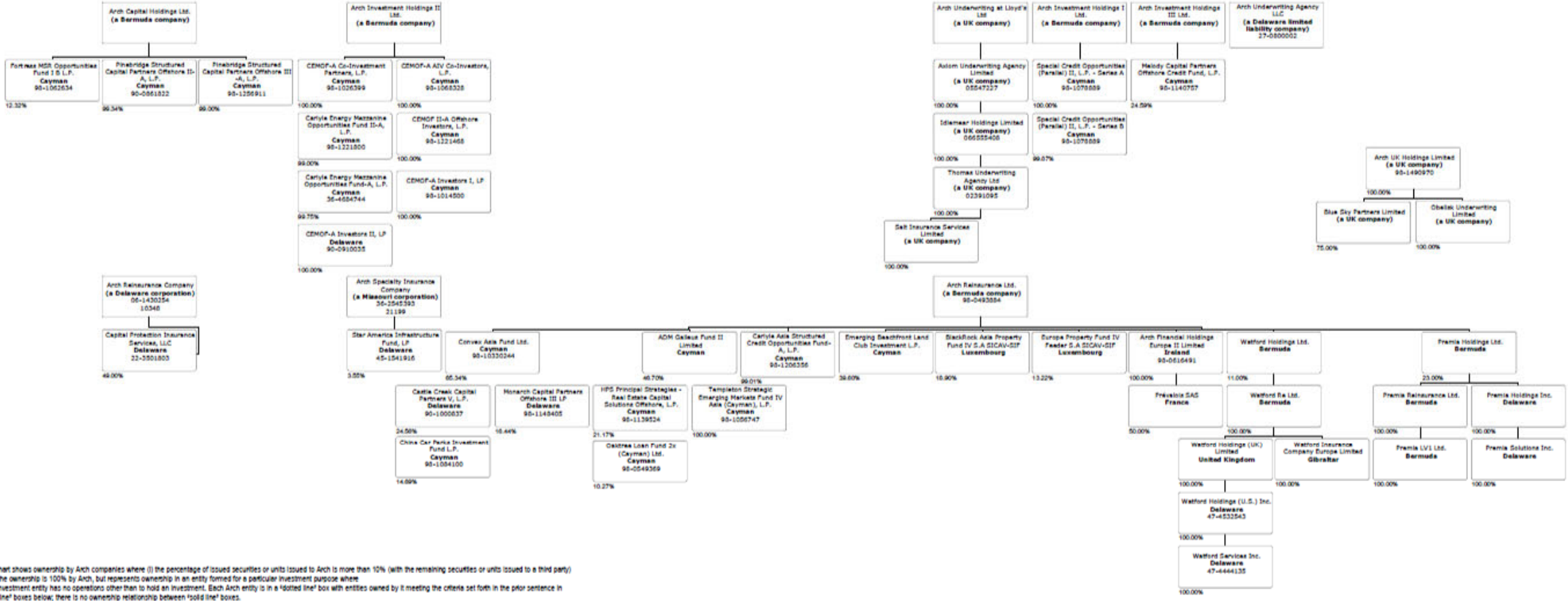
Footnote 7: Arch UK Holdings Limited owns 75% of Blue Sky Partners Limited.

Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

Q11



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART I - ORGANIZATIONAL CHART**



**Note:**  
This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch, but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch entity is in a 'dotted line' box with entities owned by it meeting the criteria set forth in the prior sentence in 'solid line' boxes below; there is no ownership relationship between 'solid line' boxes.

**Key:** For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

The figures in the chart are at December 31, 2017; such figures are updated on an annual basis in line with normal practices.

Q11.1

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
<b>Members</b>															
N/A..	N/A.....	N/A.....	98-0374481..	N/A.....	947484	NASDAQ.....	Arch Capital Group Ltd.....	BMU.....	UIP.....	N/A.....	N/A.....	N/A.....	N/A.....	..N.....	1.....
N/A..	N/A.....	N/A.....	02-0576800..	N/A.....	N/A.....	N/A.....	Arch Capital Services Inc.....	DE.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-0602504..	N/A.....	N/A.....	N/A.....	Arch Investment Management Ltd.....	BMU.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-0493884..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Ltd.....	BMU.....	IA.....	Arch Capital Group Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-1031826..	N/A.....	N/A.....	N/A.....	Arch Global Services (Philippines) Inc.....	PHL.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Global Services (Cyprus) Ltd.....	CYP.....	NIA.....	Arch Global Services Holdings Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Global Services Holdings Ltd.....	BMU.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	27-0687834..	N/A.....	N/A.....	N/A.....	Arch International Services Inc.....	DE.....	NIA.....	Arch Capital Services Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-1244615..	N/A.....	N/A.....	N/A.....	Arch Underwriters Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-0705201..	N/A.....	N/A.....	N/A.....	Arch Underwriting at Lloyd's Ltd.....	GBR.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Axiom Underwriting Agency Limited.....	GBR.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Idlemeear Holdings Limited.....	GBR.....	NIA.....	Axiom Underwriting Agency Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Thomas Underwriting Agency Limited.....	GBR.....	NIA.....	Idlemeear Holdings Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Salt Insurance Services Limited.....	GBR.....	NIA.....	Thomas Underwriting Agency Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Underwriting Agency (Australia) Pty. Ltd.....	AUS.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-0399846..	N/A.....	N/A.....	N/A.....	Arch Capital Holdings Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-0616488..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe I Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-0585481..	N/A.....	N/A.....	N/A.....	Arch Re Accident & Health ApS.....	DNK.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-0652764..	N/A.....	N/A.....	N/A.....	Arch Syndicate Investments Ltd.....	GBR.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Gulf Re Holdings Limited.....	JEY.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Gulf Reinsurance Limited.....	ARE.....	IA.....	Gulf Re Holdings Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-0705596..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings I Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-0705598..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings II Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	99-1244244..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings III Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-0705593..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings IV Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Holdings Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	11.100	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Re Ltd.....	BMU.....	IA.....	Watford Holdings Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Holdings (UK) Limited.....	GBR.....	NIA.....	Watford Re Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Holdings (U.S.) Inc.....	DE.....	NIA.....	Watford Holdings (UK) Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Insurance Company Europe Limited.....	GIB.....	IA.....	Watford Holdings (UK) Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Services Inc.....	DE.....	NIA.....	Watford Holdings (U.S.) Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	99-1245248..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Ltd. Escritorio De Representacao Ltda.....	BRA.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-1006574..	N/A.....	N/A.....	N/A.....	Arch Underwriting at Lloyd's (Australia) Pty Ltd.....	AUS.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-0616491..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe II Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....
N/A..	N/A.....	N/A.....	98-1243751..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe III Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	..N.....	0.....

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**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
N/A..	N/A.....	N/A.....	98-1244422..	N/A.....	N/A.....	N/A.....	Arch LMI Pty Ltd.....	AUS.....	NIA.....	Arch Financial Holdings Australia Pty Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-1305287..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Australia Pty Ltd.....	AUS.....	NIA.....	Arch Financial Holdings Europe III Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	47-3497583..	N/A.....	N/A.....	N/A.....	Arch Mortgage Risk Transfer Holdings Inc.....	DE.....	NIA.....	Arch Financial Holdings Europe III Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	47-4121100..	N/A.....	N/A.....	N/A.....	Arch Mortgage Risk Transfer PCC Inc.....	DC.....	IA.....	Arch Mortgage Risk Transfer Holdings Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	82-3878331..	N/A.....	N/A.....	N/A.....	Incorporated Protected Cell No. AMRT-FRE-01	DC.....	IA.....	Arch Mortgage Risk Transfer PCC Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-0616493..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings B.V.....	NLD.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-1024362..	N/A.....	N/A.....	N/A.....	Arch Insurance (EU) Designated Activity Company	IRL.....	IA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-1243732..	N/A.....	N/A.....	N/A.....	Arch Underwriters Europe Limited.....	IRL.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-0611448..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Europe Underwriting Designated Activity Company	IRL.....	IA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	06-1424716..	N/A.....	N/A.....	N/A.....	Arch Capital Group (U.S.) Inc.....	DE.....	NIA.....	Arch Financial Holdings Europe I Limited.....	Ownership.....	90.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	06-1424716..	N/A.....	N/A.....	N/A.....	Arch Capital Group (U.S.) Inc.....	DE.....	NIA.....	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership.....	10.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-0389546..	N/A.....	N/A.....	N/A.....	Arch Risk Transfer Services Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-1244441..	N/A.....	N/A.....	N/A.....	Alwyn Insurance Company Limited.....	GIB.....	IA.....	Arch Financial Holdings B.V.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-0413940..	N/A.....	N/A.....	N/A.....	Arch Insurance (UK) Limited.....	GBR.....	IA.....	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	10348..	06-1430254..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Company.....	DE.....	IA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	47-5374395..	N/A.....	N/A.....	N/A.....	Arch Underwriters Inc.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-0389551..	N/A.....	N/A.....	N/A.....	Alternative Re Holdings Limited.....	BMU.....	NIA.....	Arch Risk Transfer Services Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-0704518..	N/A.....	N/A.....	N/A.....	Arch Europe Insurance Services Ltd.....	GBR.....	NIA.....	Arch Insurance (UK) Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	65-1302027..	N/A.....	N/A.....	N/A.....	Arch Re Facultative Underwriters Inc.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	43-0971887..	N/A.....	N/A.....	N/A.....	Arch Insurance Group Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	22-3501803..	N/A.....	N/A.....	N/A.....	Capital Protection Insurance Services, LLC.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	49.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-0625844..	N/A.....	N/A.....	N/A.....	Alternative Re Limited.....	BMU.....	IA.....	Alternative Re Holdings Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	27-0800002..	N/A.....	N/A.....	N/A.....	Arch Underwriting Agency LLC.....	DE.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	43-0990709..	N/A.....	N/A.....	N/A.....	Arch Specialty Insurance Agency Inc.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	11150..	43-0990710..	N/A.....	N/A.....	N/A.....	Arch Insurance Company.....	MO.....	IA.....	Arch Reinsurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	43-1053031..	N/A.....	N/A.....	N/A.....	First American Service Corporation.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	27-1013974..	N/A.....	N/A.....	N/A.....	Construction Risk Underwriters, LLC.....	MN.....	NIA.....	Arch Underwriting Agency LLC.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	Arch Capital Group (U.S.) Inc.	10946..	06-1521582..	N/A.....	N/A.....	N/A.....	Arch Property Casualty Insurance Company.....	MO.....	IA.....	Arch Insurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	21199..	36-2545393..	N/A.....	N/A.....	N/A.....	Arch Specialty Insurance Company.....	MO.....	IA.....	Arch Insurance Company.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....	0.....

Q12.1

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
1279	Arch Capital Group (U.S.) Inc.	30830..	39-1128299..	N/A.....	N/A.....	N/A.....	Arch Indemnity Insurance Company.....	MO.....	IA.....	Arch Excess & Surplus Insurance Company....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	45-5366880..	N/A.....	N/A.....	N/A.....	Arch Insurance Solutions Inc.....	DE.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	98-1089562..	N/A.....	N/A.....	N/A.....	Arch Insurance Canada Ltd.....	CAN.....	IA.....	Arch Insurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	46-1950584..	N/A.....	N/A.....	N/A.....	Arch U.S. MI Holdings Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	46-1950584..	N/A.....	N/A.....	N/A.....	Arch Capital Finance LLC.....	DE.....	NIA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	46-1950257..	N/A.....	N/A.....	N/A.....	Arch U.S. MI Services Inc.....	DE.....	NIA.....	Arch Mortgage Insurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	40266..	36-3105660..	N/A.....	N/A.....	N/A.....	Arch Mortgage Insurance Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	18732..	39-1080973..	N/A.....	N/A.....	N/A.....	Arch Mortgage Guaranty Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	29114..	95-2621453..	N/A.....	N/A.....	N/A.....	Arch Mortgage Assurance Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investment Holdings (Cyprus) Ltd.....	CYP.....	NIA.....	Arch Investment Property Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investment Property Holdings Ltd.....	BMU.....	NIA.....	Arch Global Services Holdings Ltd.....	Ownership.....	...94.060	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investment Property Holdings Ltd.....	BMU.....	NIA.....	AFP Capital Management Limited.....	Ownership.....	...5.940	Individuals.....	....N.....	0.....
N/A..	N/A.....	N/A.....	98-1341235..	N/A.....	N/A.....	N/A.....	Arch Capital Finance (Ireland) Limited.....	IRL.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Benely Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arcozil Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Varony Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Galozy Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Primantela Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Coramono Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	11463..	03-0358003..	N/A.....	N/A.....	N/A.....	United Guaranty Partners Insurance Company.....	VT.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
N/A..	N/A.....	N/A.....	56-1273575..	N/A.....	N/A.....	N/A.....	United Guaranty Services, Inc.....	NC.....	NIA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	16667..	56-0789396..	N/A.....	N/A.....	N/A.....	United Guaranty Residential Insurance Company of North Carolina.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	15873..	42-0885398..	N/A.....	N/A.....	N/A.....	United Guaranty Residential Insurance Company.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	40525..	56-1307714..	N/A.....	N/A.....	N/A.....	United Guaranty Credit Insurance Company.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	16659..	56-0989041..	N/A.....	N/A.....	N/A.....	United Guaranty Commercial Insurance Company of North Carolina.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	13694..	27-0550064..	N/A.....	N/A.....	N/A.....	Arch Structured Mortgage Insurance Company.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	....N.....	0.....

Q12.2

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Prévalois SAS.....	FRA.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...50.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Emerging Beachfront Land Club Investment L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...40.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A Co-Investment Partners, L.P.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Special Credit Opportunities (Parallel) II, L.P. - Series A	CYM.....	OTH.....	Arch Investment Holdings I Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Special Credit Opportunities (Parallel) II, L.P. - Series B	CYM.....	OTH.....	Arch Investment Holdings I Ltd.....	Ownership.....	...99.870	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Carlyle Asia Structured Credit Opportunities Fund-A, L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...99.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Fortress MSR Opportunities Fund I B L.P.....	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	...12.330	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	ADM Galleus Fund II Limited.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...47.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Convex Asia Fund Ltd.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...65.340	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Melody Capital Partners Offshore Credit Fund, L.P.	CYM.....	OTH.....	Arch Investment Holdings III Ltd.....	Ownership.....	...24.590	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Castle Creek Capital Partners V, L.P.....	DE.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...24.560	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	HPS Principal Strategies - Real Estate Capital Solutions Offshore, L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...21.170	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Pinebridge Structured Capital Partners Offshore II-A, L.P.	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	...99.340	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Monarch Capital Partners Offshore III LP.....	DE.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...16.440	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	45-1541916..	N/A.....	N/A.....	N/A.....	Star America Infrastructure Fund, LP.....	DE.....	OTH.....	Arch Specialty Insurance Company.....	Ownership.....	...4.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	China Car Parks Investment Fund L.P.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...14.690	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Carlyle Energy Mezzanine Opportunities Fund II-A, L.P.	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...99.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Carlyle Energy Mezzanine Opportunities Fund-A, L.P.	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...99.750	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A Investors I, LP.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A Investors II, LP.....	DE.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A AIV Co-Investors, LP.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF II-A Offshore Investors, L.P.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Oaktree Loan Fund 2x (Cayman) Ltd.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...10.270	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Pinebridge Structured Capital Partners Offshore III-A, L.P.	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	...99.000	Arch Capital Group Ltd.....	...N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	BlackRock Asia Property Fund IV S.A SICAV-SIF	LUX.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...23.080	Arch Capital Group Ltd.....	...N.....	3.....

Q12.3

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Europe Property Fund IV Feeder S.A SICAV-SIF	LUX.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	.....13.000	Arch Capital Group Ltd.....	.....N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Holdings Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	.....23.210	Arch Capital Group Ltd.....	.....N.....	4.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Reinsurance Ltd.....	BMU.....	IA.....	Premia Holdings Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia LV1 Ltd.....	BMU.....	NIA.....	Premia Reinsurance Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Holdings Inc.....	DE.....	NIA.....	Premia Holdings Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Solutions Inc.....	DE.....	NIA.....	Premia Holdings Inc.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	32-0539299..	N/A.....	N/A.....	N/A.....	Arch Credit Risk Services Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	98-1490970..	N/A.....	N/A.....	N/A.....	Arch UK Holdings Limited.....	GBR.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Blue Sky Partners Limited.....	GBR.....	NIA.....	Arch UK Holdings Limited.....	Ownership.....	.....75.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Archipelago Risk Services Limited.....	GBR.....	NIA.....	Blue Sky Partners Limited.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Lake Shore IC, Inc.....	DC.....	IA.....	Arch Mortgage Risk Transfer PCC Inc.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	16-1364134..	N/A.....	N/A.....	N/A.....	McNeil & Company, Inc.....	NY.....	IA.....	Arch Insurance Company.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Obelisk Underwriting Limited.....	GBR.....	NIA.....	Arch UK Holdings Limited.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	83-4516586..	N/A.....	N/A.....	N/A.....	First Shield Service Corporation.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	38-4119847..	N/A.....	N/A.....	N/A.....	First Shield Service Corporation of Florida.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	61-1932852..	N/A.....	N/A.....	N/A.....	First Shield Consumer Service Corporation.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	37-1944730..	N/A.....	N/A.....	N/A.....	First Shield Consumer Service Corporation of Florida	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Credit Risk Services (Bermuda) Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	.....100.000	Arch Capital Group Ltd.....	.....N.....	0.....

Q12.4

**Aster Explanation**

1	Artisan Partners Holdings LP owns over 10% of the common shares of Arch Capital Group Ltd., but disclaims control.
2	Watford Holdings Ltd. is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 11% of the voting shares of Watford Holdings Ltd.
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.

**UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY**

**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	0	0	0.000	0.000
2. Allied lines.....	0	0	0.000	0.000
3. Farmowners multiple peril.....	0	0	0.000	0.000
4. Homeowners multiple peril.....	0	0	0.000	0.000
5. Commercial multiple peril.....	0	0	0.000	0.000
6. Mortgage guaranty.....	318,255,527	13,389,207	4.207	12.309
8. Ocean marine.....	0	0	0.000	0.000
9. Inland marine.....	0	0	0.000	0.000
10. Financial guaranty.....	0	0	0.000	0.000
11.1. Medical professional liability - occurrence.....	0	0	0.000	0.000
11.2. Medical professional liability - claims-made.....	0	0	0.000	0.000
12. Earthquake.....	0	0	0.000	0.000
13. Group accident and health.....	0	0	0.000	0.000
14. Credit accident and health.....	0	0	0.000	0.000
15. Other accident and health.....	0	0	0.000	0.000
16. Workers' compensation.....	0	0	0.000	0.000
17.1 Other liability-occurrence.....	0	0	0.000	0.000
17.2 Other liability-claims made.....	0	0	0.000	0.000
17.3 Excess workers' compensation.....	0	0	0.000	0.000
18.1 Products liability-occurrence.....	0	0	0.000	0.000
18.2 Products liability-claims made.....	0	0	0.000	0.000
19.1, 19.2 Private passenger auto liability.....	0	0	0.000	0.000
19.3, 19.4 Commercial auto liability.....	0	0	0.000	0.000
21. Auto physical damage.....	0	0	0.000	0.000
22. Aircraft (all perils).....	0	0	0.000	0.000
23. Fidelity.....	0	0	0.000	0.000
24. Surety.....	0	0	0.000	0.000
26. Burglary and theft.....	0	0	0.000	0.000
27. Boiler and machinery.....	0	0	0.000	0.000
28. Credit.....	0	0	0.000	0.000
29. International.....	0	0	0.000	0.000
30. Warranty.....	0	0	0.000	0.000
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	0.000
35. Totals.....	318,255,527	13,389,207	4.207	0.000
<b>DETAILS OF WRITE-INS</b>				
3401.....	0	0	0.000	0.000
3402.....	0	0	0.000	0.000
3403.....	0	0	0.000	0.000
3498 Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499 Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	0.000

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	0	0	0
2. Allied lines.....	0	0	0
3. Farmowners multiple peril.....	0	0	0
4. Homeowners multiple peril.....	0	0	0
5. Commercial multiple peril.....	0	0	0
6. Mortgage guaranty.....	121,241,808	249,681,593	303,705,388
8. Ocean marine.....	0	0	0
9. Inland marine.....	0	0	0
10. Financial guaranty.....	0	0	0
11.1 Medical professional liability - occurrence.....	0	0	0
11.2 Medical professional liability - claims made.....	0	0	0
12. Earthquake.....	0	0	0
13. Group accident and health.....	0	0	0
14. Credit accident and health.....	0	0	0
15. Other accident and health.....	0	0	0
16. Workers' compensation.....	0	0	0
17.1 Other liability-occurrence.....	0	0	0
17.2 Other liability-claims made.....	0	0	0
17.3 Excess workers' compensation.....	0	0	0
18.1 Products liability-occurrence.....	0	0	0
18.2 Products liability-claims made.....	0	0	0
19.1 19.2 Private passenger auto liability.....	0	0	0
19.3 19.4 Commercial auto liability.....	0	0	0
21. Auto physical damage.....	0	0	0
22. Aircraft (all perils).....	0	0	0
23. Fidelity.....	0	0	0
24. Surety.....	0	0	0
26. Burglary and theft.....	0	0	0
27. Boiler and machinery.....	0	0	0
28. Credit.....	0	0	0
29. International.....	0	0	0
30. Warranty.....	0	0	0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	121,241,808	249,681,593	303,705,388
<b>DETAILS OF WRITE-INS</b>			
3401.....	0	0	0
3402.....	0	0	0
3403.....	0	0	0
3498 Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499 Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2016 + Prior.....	65,350	1,510	66,860	16,277	67	16,344	39,256	166	2,339	41,761	(9,817)	1,062	(8,755)
2. 2017.....	38,884	1,381	40,265	8,805	0	8,805	22,545	136	1,457	24,138	(7,534)	212	(7,322)
3. Subtotals 2017 + Prior.....	104,234	2,891	107,125	25,082	67	25,149	61,801	302	3,796	65,899	(17,351)	1,274	(16,077)
4. 2018.....	50,713	6,165	56,878	5,218	16	5,234	38,810	5,990	3,067	47,867	(6,685)	2,908	(3,777)
5. Subtotals 2018 + Prior.....	154,947	9,056	164,003	30,300	83	30,383	100,611	6,292	6,863	113,766	(24,036)	4,182	(19,854)
6. 2019.....	XXX	XXX	XXX	XXX	148	148	XXX	20,455	5,514	25,969	XXX	XXX	XXX
7. Totals.....	154,947	9,056	164,003	30,300	231	30,531	100,611	26,747	12,377	139,735	(24,036)	4,182	(19,854)
8. Prior Year-End's Surplus As Regards Policyholders	312,248										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....(15.5)%	2. ....46.2%	3. ....(12.1)%
													Col. 13, Line 7 Line 8
													4. ....(6.4)%

Q14



Statement for June 30, 2019 of the **UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY**  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>Response</b>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

**Explanation:**

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

**Bar Code:**



**NONE**

**UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY  
SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,226,906	632,570
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	1,830,000	6,085,684
2.2 Additional investment made after acquisition.....	12,181	20,848
3. Current year change in encumbrances.....	.0	.0
4. Total gain (loss) on disposals.....	(352,562)	1,127,257
5. Deduct amounts received on disposals.....	2,861,909	4,983,907
6. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
7. Deduct current year's other-than-temporary impairment recognized.....	(515,003)	1,655,546
8. Deduct current year's depreciation.....	.0	.0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	369,619	1,226,906
10. Deduct total nonadmitted amounts.....	.0	.0
11. Statement value at end of current period (Line 9 minus Line 10).....	369,619	1,226,906

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.0	.0
2.2 Additional investment made after acquisition.....	.0	.0
3. Capitalized deferred interest and other.....	.0	.0
4. Accrual of discount.....	.0	.0
5. Unrealized valuation increase (decrease).....	.0	.0
6. Total gain (loss) on disposals.....	.0	.0
7. Deduct amounts received on disposals.....	.0	.0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	.0	.0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	.0	.0
10. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0	.0
12. Total valuation allowance.....	.0	.0
13. Subtotal (Line 11 plus Line 12).....	.0	.0
14. Deduct total nonadmitted amounts.....	.0	.0
15. Statement value at end of current period (Line 13 minus Line 14).....	.0	.0

NONE

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	45,000,000
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.0	.0
2.2 Additional investment made after acquisition.....	.0	.0
3. Capitalized deferred interest and other.....	.0	.0
4. Accrual of discount.....	.0	.0
5. Unrealized valuation increase (decrease).....	.0	.0
6. Total gain (loss) on disposals.....	.0	.0
7. Deduct amounts received on disposals.....	.0	45,000,000
8. Deduct amortization of premium and depreciation.....	.0	.0
9. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
10. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0	.0
12. Deduct total nonadmitted amounts.....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12).....	.0	.0

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,595,166,246	2,049,730,428
2. Cost of bonds and stocks acquired.....	987,406,599	1,706,318,201
3. Accrual of discount.....	796,446	2,774,012
4. Unrealized valuation increase (decrease).....	1,861,076	(26,315,680)
5. Total gain (loss) on disposals.....	3,876,444	32,043,996
6. Deduct consideration for bonds and stocks disposed of.....	836,284,947	2,164,523,416
7. Deduct amortization of premium.....	865,335	4,947,688
8. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
9. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	.0	86,393
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	1,751,956,530	1,595,166,246
12. Deduct total nonadmitted amounts.....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12).....	1,751,956,530	1,595,166,246

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	1,339,312,920	447,588,117	394,016,410	(33,068,075)	1,339,312,920	1,359,816,552		1,276,223,721
2. NAIC 2 (a).....	343,105,222	136,043,123	120,416,181	33,573,133	343,105,222	392,305,297		312,522,876
3. NAIC 3 (a).....	1,945,459	0	2,177,446	231,987	1,945,459	0		10,568,535
4. NAIC 4 (a).....	0	0	0	0	0	0		0
5. NAIC 5 (a).....	2,977,853	0	0	(44,686)	2,977,853	2,933,167		2,830,401
6. NAIC 6 (a).....	0	0	0	0	0	0		0
7. Total Bonds.....	1,687,341,454	583,631,239	516,610,037	692,359	1,687,341,454	1,755,055,015	0	1,602,145,533
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0	0	0	0	0	0		0
9. NAIC 2.....	0	0	0	0	0	0		0
10. NAIC 3.....	0	0	0	0	0	0		0
11. NAIC 4.....	0	0	0	0	0	0		0
12. NAIC 5.....	0	0	0	0	0	0		0
13. NAIC 6.....	0	0	0	0	0	0		0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	1,687,341,454	583,631,239	516,610,037	692,359	1,687,341,454	1,755,055,015	0	1,602,145,533

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....3,098,485; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

## SCHEDULE DA - PART 1

## Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	3,098,485	XXX.....	3,098,016	41,075	37,652

## SCHEDULE DA - VERIFICATION

## Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	6,979,287	14,236,683
2. Cost of short-term investments acquired.....	3,098,016	22,551,068
3. Accrual of discount.....	21,182	43,586
4. Unrealized valuation increase (decrease).....	.0	.0
5. Total gain (loss) on disposals.....	.0	(1,553)
6. Deduct consideration received on disposals.....	7,000,000	29,718,782
7. Deduct amortization of premium.....	.0	131,716
8. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
9. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,098,485	6,979,287
11. Deduct total nonadmitted amounts.....	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11).....	3,098,485	6,979,287

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

**SCHEDULE E - PART 2 - VERIFICATION**

## Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	80,120,227	66,384,662
2. Cost of cash equivalents acquired.....	436,793,517	2,794,647,502
3. Accrual of discount.....	28,666	316,563
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	1,224
6. Deduct consideration received on disposals.....	463,820,923	2,781,209,508
7. Deduct amortization of premium.....	0	20,216
8. Total foreign exchange change in book/ adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	53,121,487	80,120,227
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	53,121,487	80,120,227

### SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City								
<b>Acquired by Purchase</b>									
11510807.....	RICHMOND.....	VA...	06/04/2019....	WACHOVIA MORTGAGE.....	.....	.....369,619	.....0	.....369,619	.....0
0199999. Totals.....						.....369,619	.....0	.....369,619	.....0
0399999. Totals.....						.....369,619	.....0	.....369,619	.....0

### SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

QE01

1 Description of Property	2 Location		3 State	4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	City								9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
12972648.....	LAPLATA.....	MD.	04/23/2019	SHEREE CHEUNG.....	.....462,609	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....404,935	.....0	.....(57,674)	.....(57,674)	.....0	.....5,320	
12531081.....	SPRING.....	TX..	05/01/2019	CARLTON BURKHART.....	.....355,587	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....337,319	.....0	.....(18,268)	.....(18,268)	.....0	.....0	
12062866.....	SAVANNAH.....	GA..	05/01/2019	CHARLES SOPHINE.....	.....320,064	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....301,445	.....0	.....(18,619)	.....(18,619)	.....0	.....550	
12331637.....	CLERMONT.....	FL...	05/09/2019	DIZZY DOLPHIN DELIVERY.....	.....339,159	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....330,171	.....0	.....(8,988)	.....(8,988)	.....0	.....840	
12760574.....	EDMUND.....	OK..	05/20/2019	CHRISTOPHER & JULIE KOINER.....	.....335,623	.....0	.....236,620	.....0	.....0	.....0	.....0	.....0	.....0	.....280,556	.....0	.....(55,067)	.....(55,067)	.....0	.....1,030	
0199999. Totals.....					.....1,813,042	.....0	.....236,620	.....0	.....0	.....0	.....0	.....0	.....0	.....1,654,426	.....0	.....(158,616)	.....(158,616)	.....0	.....7,740	
0399999. Totals.....					.....1,813,042	.....0	.....236,620	.....0	.....0	.....0	.....0	.....0	.....0	.....1,654,426	.....0	.....(158,616)	.....(158,616)	.....0	.....7,740	



**Sch. B - Pt. 2**  
**NONE**

**Sch. B - Pt. 3**  
**NONE**

**Sch. BA - Pt. 2**  
**NONE**

**Sch. BA - Pt. 3**  
**NONE**

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
<b>Bonds - U.S. Government</b>									
912828	5Y 2 UNITED STATES TREASURY		04/15/2019	VARIOUS		8,398,864	8,400,000	41,087	1
912828	6B 1 UNITED STATES TREASURY		04/16/2019	MORGAN STANLEY & CO. LLC		11,040,391	11,000,000	48,657	1
912828	6Q 8 UNITED STATES TREASURY		06/20/2019	VARIOUS		24,987,116	25,000,000	68,808	1
912828	6R 6 UNITED STATES TREASURY		05/28/2019	BANK OF AMERICA SECURITIES		3,277,168	3,250,000	5,961	1
912828	6T 2 UNITED STATES TREASURY		06/17/2019	WELLS FARGO ADVISORS LLC		3,073,594	3,000,000	6,776	1
912828	6U 9 UNITED STATES TREASURY		06/14/2019	VARIOUS		6,554,094	6,500,000	9,459	1
912828	6V 7 UNITED STATES TREASURY		06/26/2019	VARIOUS		45,564,171	45,330,000	47,617	1
912828	C5 7 UNITED STATES TREASURY		04/10/2019	VARIOUS		10,866,465	10,880,000	5,616	1
912828	W7 1 UNITED STATES TREASURY		04/26/2019	VARIOUS		9,496,539	9,575,000	11,367	1
912828	XT 2 UNITED STATES TREASURY		06/18/2019	VARIOUS		43,622,154	43,330,000	30,647	1
91362*	AA 9 THE BUREAU OF THE PUBLIC DEBT		06/30/2019	Unknown		13,126,000	13,126,000	0	1
0599999	Total - Bonds - U.S. Government					180,006,555	179,391,000	275,995	.XXX
<b>Bonds - Industrial and Miscellaneous</b>									
00206R	HV 7 AT&T INC		05/13/2019	Not Available		402,226	415,000	4,761	2FE
00912X	AV 6 AIR LEASE CORP		04/26/2019	Jane Street		338,706	350,000	1,022	2FE
00912X	AX 2 AIR LEASE CORP		04/26/2019	SUNTRUST ROBINSON HUMPHREY INC		490,855	500,000	4,010	2FE
00912X	BC 7 AIR LEASE CORP		04/29/2019	Stifel, Nicolaus & Co., Inc.		663,728	650,000	8,256	2FE
02209S	BB 8 ALTRIA GROUP INC		05/22/2019	VARIOUS		1,171,279	1,150,000	10,012	2FE
02209S	BC 6 ALTRIA GROUP INC		04/18/2019	Goldman Sachs & Co		515,030	500,000	4,217	2FE
02209S	BD 4 ALTRIA GROUP INC		04/18/2019	Goldman Sachs & Co		258,243	250,000	2,300	2FE
023772	AB 2 AMERICAN AIRLINES INC - ABS		04/08/2019	BARCLAYS CAPITAL INC		1,225,643	1,203,251	11,364	1FE
03523T	BP 2 ANHEUSER-BUSCH INBEV WORLDWIDE INC	C	05/08/2019	MERRILL LYNCH,PIERCE,FENNER & SMITH		643,955	650,000	5,191	2FE
035242	AP 1 ANHEUSER-BUSCH INBEV FINANCE INC	C	05/22/2019	VARIOUS		2,029,618	2,000,000	19,948	2FE
04002Q	AG 7 AREIT 18CRE2 C - CMBS		05/21/2019	MORGAN STANLEY CO		1,001,215	998,407	842	1FE
06051G	FH 7 BANK OF AMERICA CORP		05/08/2019	BNP PARIBAS SECURITIES CORP		363,465	350,000	3,022	2FE
06051G	FL 8 BANK OF AMERICA CORP		05/08/2019	NOMURA SECURITIES INTERNATIONAL		1,136,597	1,100,000	2,338	2FE
06051G	GC 7 BANK OF AMERICA CORP		04/26/2019	SUMRIDGE PARTNERS LLC		511,985	500,000	9,005	2FE
06051G	HT 9 BANK OF AMERICA CORP		04/17/2019	MERRILL LYNCH PIERCE FENNER SMITH INC		8,500,000	8,500,000	0	1FE
06406R	AE 7 BANK OF NEW YORK MELLON		04/02/2019	RBS SECURITIES INC		7,131,169	7,100,000	37,817	1FE
07274N	AJ 2 BAYER US FINANCE II LLC	C	05/08/2019	J.P. MORGAN SECURITIES INC		254,025	250,000	4,280	2FE
09247X	AP 6 BLACKROCK INC		04/17/2019	CITIGROUP GLOBAL MARKETS INC		4,959,500	5,000,000	0	1FE
097023	CH 6 BOEING CO		05/22/2019	CITIGROUP GLOBAL MARKETS INC		6,493,165	6,500,000	2,842	1FE
10373Q	AV 2 BP CAPITAL MARKETS AMERICA INC	C	04/12/2019	MORGAN STANLEY & CO. LLC		2,198,408	2,250,000	16,971	1FE
110122	BZ 0 BRISTOL-MYERS SQUIBB CO		05/07/2019	MORGAN STANLEY & CO. LLC		6,972,840	7,000,000	0	1FE
110122	CA 4 BRISTOL-MYERS SQUIBB CO		05/07/2019	MORGAN STANLEY & CO. LLC		4,986,400	5,000,000	0	1FE
111013	AL 2 SKY PLC		05/28/2019	JP Morgan Securities Inc		15,976,905	15,363,000	118,423	1FE
11135F	AC 5 BROADCOM INC		06/07/2019	VARIOUS		1,991,100	2,000,000	6,076	2FE
11135F	AE 1 BROADCOM INC		06/20/2019	BANK OF AMERICA SECURITIES		384,222	380,000	3,544	2FE
12546D	AJ 6 CHT 17CSMO C - CMBS		05/02/2019	JP MORGAN SECURITIES LLC		750,234	750,000	1,738	1FE
12564C	AA 4 CK HUTCHISON INTERNATIONAL (19) LTD	C	04/08/2019	CITIGROUP GLOBAL MARKETS INC		9,989,900	10,000,000	0	1FE
12592T	AA 3 COMM 153BP A - CMBS		05/01/2019	MERRILL LYNCH PIERCE FENNER SMITH INC		10,847,187	10,729,000	1,894	1FE
12652F	AA 0 CSMC 17CALI A - CMBS		04/09/2019	MERRILL LYNCH PIERCE FENNER SMITH INC		11,000,391	10,800,000	1,029	1FE
126650	CU 2 CVS HEALTH CORP		06/06/2019	DEUTSCHE BANK SECURITIES, INC		1,927,300	2,000,000	1,438	2FE
14040H	BU 8 CAPITAL ONE FINANCIAL CORP		04/26/2019	VARIOUS		752,355	750,000	6,000	2FE

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**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
14040H BZ 7	CAPITAL ONE FINANCIAL CORP.....		05/08/2019.....	U.S. BANCORP INVESTMENTS, INC.....		156,170	150,000	177	2FE.....
14316E AA 7	CGMS19-2-A1 - CDO.....		06/14/2019.....	BANK OF AMERICA SECURITIES.....		7,000,000	7,000,000	0	1FE.....
151020 AP 9	CELGENE CORP.....		05/22/2019.....	VARIOUS.....		2,042,330	2,000,000	24,922	2FE.....
151020 AX 2	CELGENE CORP.....		05/20/2019.....	MORGAN STANLEY & CO LLC.....		497,160	500,000	3,705	2FE.....
151020 BA 1	CELGENE CORP.....		04/02/2019.....	BARCLAYS CAPITAL INC.....		3,053,260	3,033,000	12,048	2FE.....
161175 AY 0	CHARTER COMMUNICATIONS INC.....		05/22/2019.....	VARIOUS.....		898,677	850,000	12,386	2FE.....
172967 GK 1	CITIGROUP INC.....		05/08/2019.....	VARIOUS.....		1,291,055	1,250,000	13,500	2FE.....
172967 HV 6	CITIGROUP INC.....		04/18/2019.....	SUMRIDGE PARTNERS LLC.....		514,110	500,000	4,333	2FE.....
172967 LM 1	CITIGROUP INC.....		05/14/2019.....	CITIGROUP GLOBAL MARKETS INC.....		4,973,950	5,000,000	44,738	1FE.....
172967 MF 5	CITIGROUP INC.....		04/16/2019.....	Citigroup (SSB).....		9,000,000	9,000,000	0	1FE.....
17325F AY 4	CITIBANK NA.....		05/15/2019.....	CITIGROUP GLOBAL MARKETS INC.....		5,000,000	5,000,000	0	1FE.....
212015 AL 5	CONTINENTAL RESOURCES INC.....		05/22/2019.....	Goldman Sachs & Co.....		1,033,750	1,000,000	4,875	2FE.....
228227 BD 5	CROWN CASTLE INTERNATIONAL CORP.....		04/18/2019.....	MARKETAXESS CORPORATION.....		697,769	650,000	9,290	2FE.....
233331 BB 2	DTE ENERGY CO.....		06/10/2019.....	CITIGROUP GLOBAL MARKETS INC.....		74,916	75,000	0	2FE.....
233331 BC 0	DTE ENERGY CO.....		06/10/2019.....	CITIGROUP GLOBAL MARKETS INC.....		813,046	816,000	0	2FE.....
233851 DR 2	DAIMLER FINANCE NORTH AMERICA LLC.....	C.....	05/16/2019.....	CITIGROUP GLOBAL MARKETS INC.....		5,047,100	5,000,000	41,556	1FE.....
25272K AG 8	DIAMOND 1 FINANCE CORP.....		04/25/2019.....	VARIOUS.....		1,279,207	1,200,000	23,708	2FE.....
25466A AK 7	DISCOVER BANK.....		05/08/2019.....	TD Securities.....		1,007,110	1,000,000	8,747	2FE.....
254709 AJ 7	DISCOVER FINANCIAL SERVICES.....		04/26/2019.....	MORGAN STANLEY & CO LLC.....		769,665	750,000	12,753	2FE.....
254709 AL 2	DISCOVER FINANCIAL SERVICES.....		04/26/2019.....	UBS SECURITIES LLC.....		500,825	500,000	2,917	2FE.....
26078J AB 6	DOWDUPONT INC.....		05/08/2019.....	U.S. BANCORP INVESTMENTS, INC.....		522,655	500,000	9,461	2FE.....
26078J AC 4	DOWDUPONT INC.....		05/22/2019.....	VARIOUS.....		909,682	850,000	7,201	2FE.....
26078J AD 2	DOWDUPONT INC.....		04/26/2019.....	BARCLAYS CAPITAL INC.....		546,415	500,000	9,975	2FE.....
26441C AS 4	DUKE ENERGY CORP.....		05/22/2019.....	MORGAN STANLEY & CO LLC.....		1,909,630	2,000,000	11,999	2FE.....
26441C AX 3	DUKE ENERGY CORP.....		05/09/2019.....	DEUTSCHE BANC SECURITIES INC.....		589,854	600,000	4,620	2FE.....
29273R BG 3	ENERGY TRANSFER PARTNERS LP.....		04/18/2019.....	UBS SECURITIES LLC.....		523,620	500,000	6,465	2FE.....
29278N AH 6	ENERGY TRANSFER OPERATING LP.....		05/22/2019.....	SCOTIA CAPITAL (USA) INC.....		520,755	500,000	2,438	2FE.....
30231G AT 9	EXXON MOBIL CORP.....		04/26/2019.....	CITIGROUP GLOBAL MARKETS INC.....		5,531,735	5,500,000	27,429	1FE.....
31620M AK 2	FIDELITY NATIONAL INFORMATION SERVICES I.....		05/22/2019.....	MILLENNIUM ADVISORS, LLC.....		509,590	500,000	1,896	2FE.....
31620M BJ 4	FIDELITY NATIONAL INFORMATION SERVICES I.....		05/15/2019.....	VARIOUS.....		985,787	980,000	0	2FE.....
337738 AL 2	FISERV INC.....		05/15/2019.....	BANK OF AMERICA SECURITIES.....		1,039,360	1,000,000	20,056	2FE.....
337738 AS 7	FISERV INC.....		06/10/2019.....	J.P. MORGAN SECURITIES INC.....		237,600	238,000	0	2FE.....
337738 AT 5	FISERV INC.....		06/10/2019.....	J.P. MORGAN SECURITIES INC.....		523,963	524,000	0	2FE.....
345397 YT 4	FORD MOTOR CREDIT COMPANY LLC.....		04/25/2019.....	MORGAN STANLEY & CO LLC.....		680,153	750,000	14,068	2FE.....
345397 ZQ 9	FORD MOTOR CREDIT COMPANY LLC.....		04/29/2019.....	MORGAN STANLEY & CO LLC.....		368,673	350,000	2,334	2FE.....
36962G 5J 9	GENERAL ELECTRIC CO.....		05/22/2019.....	CREDIT SUISSE SECURITIES (USA).....		1,034,840	1,000,000	4,779	2FE.....
37045X CS 3	GENERAL MOTORS FINANCIAL COMPANY INC.....		04/29/2019.....	J.P. MORGAN SECURITIES INC.....		537,350	500,000	8,161	2FE.....
37045X CU 8	GENERAL MOTORS FINANCIAL COMPANY INC.....		06/07/2019.....	VARIOUS.....		4,010,280	4,000,000	6,213	2FE.....
38136F AC 7	GLM 1 A - CDO.....	C.....	06/06/2019.....	Citigroup (SSB).....		3,008,438	3,000,000	15,564	1FE.....
38521V AJ 0	GACM 19FL1 D - CDO.....	C.....	06/28/2019.....	VARIOUS.....		2,392,452	2,380,000	0	1FE.....
40437W AC 2	HLM 1419 A1 - CDO.....	C.....	05/29/2019.....	CITIGROUP GLOBAL MARKETS INC.....		3,500,000	3,500,000	0	1FE.....
40437W AG 3	HLM 1419 B - CDO.....	C.....	05/29/2019.....	CITIGROUP GLOBAL MARKETS INC.....		2,500,000	2,500,000	0	1FE.....
459200 JX 0	INTERNATIONAL BUSINESS MACHINES CORP.....		05/08/2019.....	JP Morgan Securities Inc.....		4,997,300	5,000,000	0	1FE.....
459200 JY 8	INTERNATIONAL BUSINESS MACHINES CORP.....		05/08/2019.....	JP Morgan Securities Inc.....		6,973,260	7,000,000	0	1FE.....

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### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
459200 JZ 5	INTERNATIONAL BUSINESS MACHINES CORP.....		05/08/2019.....	JP Morgan Securities Inc.....		3,992,560	4,000,000	0	1FE.....
460690 BK 5	INTERPUBLIC GROUP OF CO INC.....		04/29/2019.....	J.P. MORGAN SECURITIES INC.....		767,595	750,000	5,937	2FE.....
460690 BL 3	INTERPUBLIC GROUP OF COMPANIES INC.....		04/29/2019.....	BARCLAYS CAPITAL INC.....		519,065	500,000	933	2FE.....
460690 BM 1	INTERPUBLIC GROUP OF COMPANIES INC.....		05/09/2019.....	Goldman Sachs & Co.....		757,507	750,000	3,063	2FE.....
46591E AC 1	JPMCC 19COR5 D - CMBS.....		06/06/2019.....	JP MORGAN SECURITIES LLC.....		1,299,953	1,500,000	3,250	2FE.....
46647P AE 6	JPMORGAN CHASE & CO.....		05/15/2019.....	JP Morgan Securities Inc.....		7,967,680	8,000,000	13,572	1FE.....
48275P AJ 0	KREF 18FL1 D - CDO.....		05/09/2019.....	MORGAN STANLEY CO.....		1,009,688	1,000,000	3,628	2FE.....
50077L AD 8	KRAFT HEINZ FOODS CO.....		04/26/2019.....	CREDIT SUISSE SECURITIES (USA).....		472,185	500,000	6,208	2FE.....
50077L AH 9	KRAFT HEINZ FOODS CO.....		04/26/2019.....	Stifel, Nicolaus & Co., Inc.....		499,515	500,000	4,589	2FE.....
50077L AJ 5	KRAFT HEINZ FOODS CO.....		04/26/2019.....	BARCLAYS CAPITAL INC.....		1,012,120	1,000,000	10,208	2FE.....
501044 CX 7	THE KROGER CO.....		05/20/2019.....	BANK OF AMERICA SECURITIES.....		1,007,390	1,000,000	11,642	2FE.....
501044 CY 5	THE KROGER CO.....		05/22/2019.....	DEUTSCHE BANC SECURITIES INC.....		519,230	500,000	6,278	2FE.....
53946J AJ 3	LNCR 19CREZ D - CDO/CMBS.....	C.....	05/07/2019.....	JP MORGAN SECURITIES LLC.....		600,000	600,000	0	2FE.....
539830 BE 8	LOCKHEED MARTIN CORP.....		05/29/2019.....	U.S. BANCORP INVESTMENTS, INC.....		1,008,470	1,000,000	7,250	2FE.....
539830 BF 5	LOCKHEED MARTIN CORP.....		05/29/2019.....	CITIGROUP GLOBAL MARKETS INC.....		1,000,270	1,000,000	556	2FE.....
539830 BH 1	LOCKHEED MARTIN CORP.....		06/07/2019.....	CREDIT SUISSE SECURITIES (USA).....		684,002	650,000	9,358	2FE.....
548661 CW 5	LOWES CO INC.....		05/20/2019.....	MORGAN STANLEY & CO LLC.....		1,010,970	1,000,000	3,207	2FE.....
548661 DD 6	LOWES CO INC.....		05/22/2019.....	CITIGROUP GLOBAL MARKETS INC.....		251,060	250,000	1,497	2FE.....
548661 DM 6	LOWE'S COMPANIES INC.....		05/22/2019.....	U.S. BANCORP INVESTMENTS, INC.....		476,555	500,000	1,354	2FE.....
55336V AG 5	MARKWEST ENERGY PARTNERS LP.....		05/22/2019.....	MARKETAXESS CORPORATION.....		533,955	500,000	11,714	2FE.....
55817E AE 6	MDPK 37 B1 - CDO.....	C.....	06/01/2019.....	WELLS FARGO ADVISORS LLC.....		1,000,000	1,000,000	0	1FE.....
55952Y AP 2	MAGNE 8RR AR2 - CDO.....	C.....	05/31/2019.....	CITIGROUP GLOBAL MARKETS INC.....		11,930,400	12,000,000	59,612	1FE.....
55953T AJ 6	MAGNE 18R AR - CDO.....	C.....	05/29/2019.....	WELLS FARGO ADVISORS LLC.....		6,400,000	6,400,000	10,234	1FE.....
59523U AN 7	MID AMERICA APARTMENTS LP.....		06/19/2019.....	Goldman Sachs & Co.....		1,025,040	1,000,000	2,000	2FE.....
617446 7X 1	MORGAN STANLEY.....		04/26/2019.....	VARIOUS.....		1,078,540	1,000,000	21,181	2FE.....
617446 7Y 9	MORGAN STANLEY.....		05/08/2019.....	Jane Street.....		674,758	650,000	4,870	2FE.....
617482 4M 3	MORGAN STANLEY.....		05/08/2019.....	SUMRIDGE PARTNERS LLC.....		422,404	400,000	487	2FE.....
637417 AL 0	NATIONAL RETAIL PROPERTIES INC.....		05/15/2019.....	WELLS FARGO SECURITIES LLC.....		2,103,900	2,000,000	7,644	2FE.....
65339K BG 4	NEXTERA ENERGY CAPITAL HOLDINGS INC.....		05/29/2019.....	MUFG SECURITIES AMERICAS INC.....		2,525,075	2,500,000	12,469	2FE.....
65339K BH 2	NEXTERA ENERGY CAPITAL HOLDINGS INC.....		06/07/2019.....	BARCLAYS CAPITAL INC.....		510,465	500,000	3,024	2FE.....
69346T AG 9	PFP 195 C - CMBS.....		06/17/2019.....	MORGAN STANLEY CO.....		1,305,281	1,300,000	795	1FE.....
69346T AJ 3	PFP 195 D - CMBS.....		05/10/2019.....	VARIOUS.....		901,750	900,000	0	2FE.....
75625Q AD 1	RECKITT BENCKISER TREASURY SERVICES PLC.....	C.....	05/30/2019.....	JP Morgan Securities Inc.....		3,945,520	4,000,000	47,972	1FE.....
78355H KM 0	RYDER SYSTEM INC.....		05/15/2019.....	MIZUHO SECURITIES USA INC.....		4,997,100	5,000,000	0	2FE.....
785592 AM 8	SABINE PASS LIQUEFACTION LLC.....		05/22/2019.....	BARCLAYS CAPITAL INC.....		819,592	750,000	9,727	2FE.....
86787E BC 0	SUNTRUST BANKS INC.....		05/21/2019.....	WELLS FARGO ADVISORS LLC.....		10,083,700	10,000,000	57,778	1FE.....
86787E BE 6	SUNTRUST BANK.....		05/16/2019.....	WELLS FARGO ADVISORS LLC.....		5,001,850	5,000,000	1,167	1FE.....
87244A BL 3	WINDR 121RR AR2 - CDO.....	C.....	06/19/2019.....	CITIGROUP GLOBAL MARKETS INC.....		4,700,000	4,700,000	0	1FE.....
902055 AA 0	LBTY 16225L A - CMBS.....		04/15/2019.....	JP Morgan Securities Inc.....		10,177,734	10,000,000	15,987	1FE.....
90278K AJ 0	UBSCM 18C14 D - CMBS.....		04/11/2019.....	BARCLAYS CAPITAL INC.....		172,941	220,000	257	2FE.....
913017 CH 0	UNITED TECHNOLOGIES CORP.....		05/08/2019.....	BNP PARIBAS SECURITIES CORP.....		963,170	1,000,000	662	2FE.....
913017 CQ 0	UNITED TECHNOLOGIES CORP.....		05/09/2019.....	Susquehanna.....		985,570	1,000,000	575	2FE.....
913017 CY 3	UNITED TECHNOLOGIES CORP.....		05/08/2019.....	Jane Street.....		1,044,530	1,000,000	19,937	2FE.....
91832D AJ 3	VMC 18FL1 D - CDO.....		04/08/2019.....	MORGAN STANLEY CO.....		502,812	500,000	2,125	1FE.....
91832Y AG 3	VMC 18FL2 C - CDO.....		05/01/2019.....	Citigroup (SSB).....		630,788	630,000	1,239	1FE.....

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**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
92343V DD 3	VERIZON COMMUNICATIONS INC.....		05/08/2019.....	JEFFERIES LLC.....		960,700	1,000,000	6,198	2FE.....
92343V ES 9	VERIZON COMMUNICATIONS INC.....		05/08/2019.....	MORGAN STANLEY & CO LLC.....		776,535	750,000	7,427	2FE.....
931142 EL 3	WALMART INC.....		04/16/2019.....	MIZUHO SECURITIES USA INC.....		7,990,240	8,000,000	0	1FE.....
942683 AF 0	ACTAVIS INC.....	C.....	06/25/2019.....	MORGAN STANLEY & CO LLC.....		2,036,120	2,000,000	15,528	2FE.....
95000U 2F 9	WELLS FARGO & CO.....		06/10/2019.....	WELLS FARGO ADVISORS LLC.....		5,000,000	5,000,000	0	1FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					311,927,419	310,134,658	1,073,789	XXX.....
<b>Bonds - Hybrid Securities</b>									
744320 AL 6	PRUDENTIAL FINANCIAL INC.....		05/10/2019.....	CREDIT SUISSE SECURITIES (USA).....		2,656,250	2,500,000	24,071	2FE.....
4899999	Total - Bonds - Hybrid Securities.....					2,656,250	2,500,000	24,071	XXX.....
<b>Bonds - SVO Identified Funds</b>									
464288 64 6	ISHARES:SHT-TRM CORP BD.....		06/07/2019.....	BARCLAYS CAPITAL INC.....		50,947,195	0	0	2.....
46434V 10 0	ISHARES:0-5 IG CORP BD.....		06/20/2019.....	Jane Street.....		25,000,976	0	0	0.....
8199999	Total - Bonds - SVO Identified Funds.....					75,948,171	0	0	XXX.....
8399997	Total - Bonds - Part 3.....					570,538,394	492,025,658	1,373,855	XXX.....
8399999	Total - Bonds.....					570,538,394	492,025,658	1,373,855	XXX.....
9999999	Total - Bonds, Preferred and Common Stocks.....					570,538,394	XXX	1,373,855	XXX.....

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For reig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
<b>Bonds - U.S. Government</b>																					
38380J H6 8	GNR 1868 A - CMBS		06/01/2019	Paydown		47,009	47,009	46,095	46,236	.0	.773	.0	.773	.0	47,009	.0	.0	.0	.955	04/16/2050	1
912810 FF 0	UNITED STATES TREASURY		05/08/2019	Unknown		100,307	100,000	100,834	100,316	.0	(.9)	.0	(.9)	.0	100,307	.0	.0	.0	2,523	11/15/2028	1
912828 3H 1	UNITED STATES TREASURY		05/16/2019	CITIGROUP GLOBAL MARKETS INC.		935,589	939,000	938,083	938,573	.0	.174	.0	.174	.0	938,747	.0	(3,158)	(3,158)	7,584	11/30/2019	1
912828 5H 9	UNITED STATES TREASURY		04/03/2019	JP MORGAN SECURITIES LLC		9,990,053	10,000,000	9,989,949		.0	.255	.0	.255	.0	9,990,204	.0	(151)	(151)	42,365	10/31/2020	1
912828 5M 8	UNITED STATES TREASURY		04/17/2019	DEUTSCHE BANK SECURITIES, INC.		5,225,195	5,000,000	5,015,430	5,015,275	.0	(.386)	.0	(.386)	.0	5,014,889	.0	210,306	210,306	66,471	11/15/2028	1
912828 5S 5	UNITED STATES TREASURY		04/17/2019	JP Morgan Securities Inc.		5,581,315	5,575,000	5,571,080		.0	.515	.0	.515	.0	5,571,595	.0	9,720	9,720	41,581	12/31/2020	1
912828 5Y 2	UNITED STATES TREASURY		06/11/2019	VARIOUS		22,795,458	22,800,000	22,786,664		.0	.990	.0	.990	.0	22,787,654	.0	7,804	7,804	140,080	01/31/2021	1
912828 5Z 9	UNITED STATES TREASURY		05/09/2019	JP Morgan Securities Inc.		10,122,656	10,000,000	9,971,875		.0	1,440	.0	1,440	.0	9,973,315	.0	149,341	149,341	68,370	01/31/2024	1
912828 6A 3	UNITED STATES TREASURY		05/22/2019	VARIOUS		11,115,938	11,000,000	11,031,172		.0	(.969)	.0	(.969)	.0	11,030,203	.0	85,735	85,735	66,640	01/31/2026	1
912828 6B 1	UNITED STATES TREASURY		04/26/2019	CITIGROUP GLOBAL MARKETS INC.		4,812,806	4,760,000	4,808,289		.0	(.382)	.0	(.382)	.0	4,807,907	.0	4,899	4,899	25,197	02/15/2029	1
912828 6G 0	UNITED STATES TREASURY		05/31/2019	CITIGROUP GLOBAL MARKETS INC.		23,180,980	22,850,000	22,764,586		.0	3,371	.0	3,371	.0	22,767,957	.0	413,024	413,024	132,122	02/29/2024	1
912828 6H 8	UNITED STATES TREASURY		05/16/2019	BANK OF AMERICA SECURITIES		5,032,813	5,000,000	5,014,311		.0	(.670)	.0	(.670)	.0	5,013,641	.0	19,171	19,171	21,298	03/15/2022	1
912828 6Q 8	UNITED STATES TREASURY		06/11/2019	HSBC SECURITIES		9,993,936	10,000,000	10,001,901		.0	(.131)	.0	(.131)	.0	10,001,770	.0	(7,834)	(7,834)	29,175	04/30/2021	1
912828 C5 7	UNITED STATES TREASURY		05/08/2019	CIBC WORLD MARKETS CORP		10,872,775	10,880,000	10,866,465		.0	.558	.0	.558	.0	10,867,023	.0	5,752	5,752	26,085	03/31/2021	1
912828 W7 1	UNITED STATES TREASURY		06/03/2019	BMO Capital Markets		9,669,628	9,575,000	9,496,539		.0	1,867	.0	1,867	.0	9,498,407	.0	171,221	171,221	36,135	03/31/2024	1
912828 Y5 3	UNITED STATES TREASURY		06/11/2019	HSBC SECURITIES		2,298,515	2,300,000	2,300,965	2,300,891	.0	(.248)	.0	(.248)	.0	2,300,642	.0	(2,127)	(2,127)	34,700	07/31/2020	1
912828 Y7 9	UNITED STATES TREASURY		05/09/2019	MERRILL LYNCH PIERCE FENNER SMITH INC		5,685,625	5,500,000	5,531,582	5,530,124	.0	(1,481)	.0	(1,481)	.0	5,528,643	.0	156,982	156,982	122,307	07/31/2025	1
0599999	Total - Bonds - U.S. Government					137,460,598	136,326,009	136,235,820	13,931,413	.0	5,667	.0	5,667	.0	136,239,912	.0	1,220,686	1,220,686	863,590	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
56045T AG 0	MAINE MUN BD BK LIQUOR OPERATION REV		04/10/2019	RAYMOND JAMES & ASSOCIATES INC.		5,595,099	5,470,000	5,675,781	5,607,631	.0	(15,368)	.0	(15,368)	.0	5,592,263	.0	2,836	2,836	76,673	06/01/2021	1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					5,595,099	5,470,000	5,675,781	5,607,631	.0	(15,368)	.0	(15,368)	.0	5,592,263	.0	2,836	2,836	76,673	XXX	XXX
<b>Bonds - Industrial and Miscellaneous</b>																					
000367 AA 0	AASET 181 A - ABS		06/16/2019	Paydown		45,097	45,097	45,097	45,305	.0	(.207)	.0	(.207)	.0	45,097	.0	.0	.0	1,390	01/16/2038	1FE
00206R HJ 4	AT&T INC		05/29/2019	Goldman Sachs & Co		212,772	205,000	203,991		.0	.24	.0	.24	.0	204,016	.0	8,756	8,756	2,527	03/01/2029	2FE
002824 BA 7	ABBOTT LABORATORIES		05/08/2019	MARKETAXESS CORPORATION		248,580	250,000	247,717	248,226	.0	.188	.0	.188	.0	248,415	.0	165	165	4,161	03/15/2022	2FE
00287Y AL 3	ABBVIE INC		06/07/2019	BARCLAYS CAPITAL INC		803,874	800,000	787,056		.0	1,033	.0	1,033	.0	788,089	.0	15,786	15,786	13,856	11/06/2022	2FE
00287Y AT 6	ABBVIE INC		05/22/2019	Cantor Fitzgerald		9,973,400	10,000,000	9,973,800	9,984,141	.0	4,515	.0	4,515	.0	9,988,656	.0	(15,256)	(15,256)	131,944	05/14/2020	2FE
00287Y AY 5	ABBVIE INC		05/15/2019	BNP PARIBAS SECURITIES CORP		463,087	475,000	466,367	376,765	.0	.269	.0	.269	.0	467,015	.0	(3,928)	(3,928)	7,727	05/14/2026	2FE
00287Y BF 5	ABBVIE INC		05/08/2019	Goldman Sachs & Co		117,648	115,000	114,508		.0	.19	.0	.19	.0	114,526	.0	3,122	3,122	3,150	11/14/2028	2FE
00388W AG 6	ABU DHABI NATIONAL ENERGY CO PJSC	C	05/09/2019	CITIGROUP GLOBAL MARKETS LIMITED		214,262	200,000	207,930		.0	(.137)	.0	(.137)	.0	207,793	.0	6,469	6,469	5,417	04/23/2030	1FE
00507U AR 2	ACTAVIS FUNDING SCS	C	05/20/2019	Goldman Sachs & Co		596,601	595,000	589,496	590,108	.0	.560	.0	.560	.0	590,668	.0	5,932	5,932	14,084	03/15/2022	2FE
00774M AB 1	AERCAP IRELAND CAPITAL DAC	C	04/26/2019	CITIGROUP GLOBAL MARKETS INC.		166,271	175,000	157,894		.0	.252	.0	.252	.0	158,146	.0	8,125	8,125	1,757	07/21/2027	2FE
00774M AK 1	AERCAP IRELAND CAPITAL DAC	C	04/26/2019	Goldman Sachs & Co		231,088	220,000	225,254		.0	(.146)	.0	(.146)	.0	225,108	.0	5,980	5,980	3,098	01/16/2024	2FE

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
01882Y AA 4	ALLIANT ENERGY FINANCE LLC.....		04/26/2019	JANNEY MONTGOMERY SCOTT INC		214,368	210,000	209,895	209,906	0	6	0	6	0	209,913	0	4,455	4,455	2,953	06/15/2023	2FE.....
02209S AN 3	ALTRIA GROUP INC.....		06/14/2019	VARIOUS.....		2,659,854	2,650,000	2,626,627	2,634,009	0	1,936	0	1,936	0	2,635,945	0	23,909	23,909	71,733	08/09/2022	2FE.....
02209S AT 0	ALTRIA GROUP INC.....		06/17/2019	RBS SECURITIES INC.....		7,008,107	7,010,000	7,014,486	7,012,438	0	(1,216)	0	(1,216)	0	7,011,221	0	(3,114)	(3,114)	171,234	01/14/2020	2FE.....
02209S BB 8	ALTRIA GROUP INC.....		06/07/2019	BARCLAYS CAPITAL INC.....		309,063	300,000	299,391	0	0	36	0	36	0	299,427	0	9,636	9,636	3,705	02/14/2024	2FE.....
023765 AA 8	AMERICAN AIRLINES 2016-2 PASS THROUGH TR		06/15/2019	Paydown.....		103,500	103,500	98,176	98,225	0	5,275	0	5,275	0	103,500	0	0	0	3,271	12/15/2029	1FE.....
02377A AA 6	AMERICAN AIRLINES PASS THROUGH TRUST SER		04/01/2019	Paydown.....		170,423	170,423	166,609	0	0	3,814	0	3,814	0	170,423	0	0	0	3,153	04/01/2028	1FE.....
025537 AM 3	AMERICAN ELECTRIC POWER COMPANY INC		05/20/2019	Jane Street.....		106,635	100,000	99,718	99,720	0	9	0	9	0	99,729	0	6,906	6,906	2,054	12/01/2028	2FE.....
025816 BU 2	AMERICAN EXPRESS CO.....		06/07/2019	BARCLAYS CAPITAL INC.....		202,994	200,000	199,966	199,973	0	5	0	5	0	199,978	0	3,016	3,016	3,825	05/17/2021	1FE.....
025816 CC 1	AMERICAN EXPRESS CO.....		06/07/2019	BARCLAYS CAPITAL INC.....		927,994	900,000	898,974	0	0	57	0	57	0	899,031	0	28,962	28,962	9,265	02/22/2024	1FE.....
03027X AD 2	AMERICAN TOWER CORP.....		05/08/2019	Goldman Sachs & Co.....		576,896	535,000	594,348	583,934	0	(3,148)	0	(3,148)	0	580,786	0	(3,890)	(3,890)	19,691	02/15/2024	2FE.....
03027X AG 5	AMERICAN TOWER CORP.....		05/08/2019	MORGAN STANLEY & CO LLC.....		154,647	150,000	151,569	0	0	(37)	0	(37)	0	151,532	0	3,115	3,115	2,650	06/01/2025	2FE.....
03027X AH 3	AMERICAN TOWER CORP.....		04/25/2019	HILLTOP SECURITIES INC.....		412,550	410,000	410,328	410,253	0	(38)	0	(38)	0	410,215	0	2,335	2,335	9,546	02/15/2021	2FE.....
03027X AJ 9	AMERICAN TOWER CORP.....		05/08/2019	Jane Street.....		277,601	265,000	271,589	0	0	(220)	0	(220)	0	271,369	0	6,232	6,232	8,583	02/15/2026	2FE.....
03027X AK 6	AMERICAN TOWER CORP.....		05/08/2019	J.P. MORGAN SECURITIES INC.....		88,562	90,000	86,253	0	0	78	0	78	0	86,331	0	2,231	2,231	1,730	10/15/2026	2FE.....
031162 CP 3	AMGEN INC.....		04/26/2019	Jane Street.....		129,340	130,000	127,451	0	0	197	0	197	0	127,648	0	1,692	1,692	1,617	05/11/2022	2FE.....
032511 BN 6	ANADARKO PETROLEUM CORP.....		05/03/2019	BARCLAYS CAPITAL INC.....		128,433	115,000	129,408	127,877	0	(565)	0	(565)	0	127,312	0	1,122	1,122	4,113	03/15/2026	2FE.....
032654 AL 9	ANALOG DEVICES INC.....		04/26/2019	RAYMOND JAMES & ASSOCIATES INC		297,438	300,000	292,779	0	0	638	0	638	0	293,417	0	4,021	4,021	3,021	12/05/2021	2FE.....
035240 AQ 3	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C	05/22/2019	Goldman Sachs & Co.....		780,006	725,000	735,696	0	0	(283)	0	(283)	0	735,412	0	44,594	44,594	11,575	01/23/2029	2FE.....
036752 AB 9	ANTHEM INC.....		04/17/2019	MILLENNIUM ADVISORS, LLC.....		222,176	225,000	215,260	0	0	230	0	230	0	215,490	0	6,686	6,686	3,217	12/01/2027	2FE.....
037411 AZ 8	APACHE CORP.....		06/12/2019	VARIOUS.....		1,237,985	1,251,000	1,235,429	1,243,459	0	907	0	907	0	1,244,474	0	(6,490)	(6,490)	25,327	04/15/2022	2FE.....
037411 BD 6	APACHE CORP.....		06/12/2019	VARIOUS.....		1,392,621	1,437,000	1,369,993	1,377,942	0	6,417	0	6,417	0	1,384,359	0	8,262	8,262	73,707	01/15/2023	2FE.....
037833 CM 0	APPLE INC.....		06/07/2019	BARCLAYS CAPITAL INC.....		502,805	500,000	499,975	499,984	0	2	0	2	0	499,986	0	2,819	2,819	10,486	02/09/2022	1FE.....
037833 CU 2	APPLE INC.....		06/07/2019	BARCLAYS CAPITAL INC.....		254,646	250,000	242,545	243,281	0	511	0	511	0	243,792	0	10,854	10,854	4,156	05/11/2024	1FE.....
037833 DE 7	APPLE INC.....		06/07/2019	BARCLAYS CAPITAL INC.....		801,182	800,000	799,896	799,938	0	7	0	7	0	799,944	0	1,237	1,237	17,493	01/13/2023	1FE.....
037833 DJ 6	APPLE INC.....		06/12/2019	VARIOUS.....		2,592,042	2,600,000	2,597,816	2,598,627	0	327	0	327	0	2,598,955	0	(6,912)	(6,912)	30,436	11/13/2020	1FE.....
03938L AX 2	ARCELORMITTAL SA.....	C	05/15/2019	WELLS FARGO SECURITIES LLC		118,753	110,000	118,065	0	0	(422)	0	(422)	0	117,644	0	1,109	1,109	1,566	02/25/2022	2FE.....
042735 BG 4	ARROW ELECTRONICS INC.....		04/26/2019	RAYMOND JAMES & ASSOCIATES INC		211,728	215,000	212,355	212,733	0	119	0	119	0	212,851	0	(1,123)	(1,123)	4,503	09/08/2024	2FE.....
052769 AE 6	AUTODESK INC.....		04/26/2019	CITIGROUP GLOBAL MARKETS INC		391,092	400,000	397,488	397,827	0	73	0	73	0	397,899	0	(6,807)	(6,807)	5,250	06/15/2027	2FE.....
05522R CW 6	BACCT 171 A - ABS.....		06/13/2019	WELLS FARGO ADVISORS LLC.....		15,952,500	16,000,000	15,999,254	16,000,079	0	(110)	0	(110)	0	15,999,969	0	(47,469)	(47,469)	157,733	08/15/2022	1FE.....
05526D AV 7	BAT CAPITAL CORP.....	C	05/08/2019	CITIGROUP GLOBAL MARKETS INC		902,364	915,000	908,394	909,725	0	504	0	504	0	910,229	0	(7,865)	(7,865)	18,617	08/15/2022	2FE.....
05526D AZ 8	BAT CAPITAL CORP.....	C	06/18/2019	JP Morgan Securities Inc.....		2,994,420	3,000,000	2,897,940	2,908,444	0	6,933	0	6,933	0	2,915,401	0	79,019	79,019	81,893	08/15/2024	2FE.....
05526D BB 0	BAT CAPITAL CORP.....	C	05/08/2019	Goldman Sachs & Co.....		33,305	35,000	34,755	34,778	0	9	0	9	0	34,786	0	(1,482)	(1,482)	916	08/15/2027	2FE.....

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
05530Q AF 7	BAT INTERNATIONAL FINANCE PLC.....	C	06/07/2019.	BARCLAYS CAPITAL INC.....		303,226	300,000	296,658	0	0	308	0	308	0	296,966	0	6,260	6,260	4,983	06/07/2022.	2FE.....
05531F BD 4	BB&T CORP.....		06/07/2019.	BARCLAYS CAPITAL INC.....		609,472	600,000	599,286	599,441	0	99	0	99	0	599,540	0	9,931	9,931	19,520	09/03/2021.	1FE.....
05565E AR 6	BMW US CAPITAL LLC.....	C	06/07/2019.	BARCLAYS CAPITAL INC.....		1,813,174	1,800,000	1,798,416	1,798,943	0	138	0	138	0	1,799,081	0	14,093	14,093	33,075	04/06/2022.	1FE.....
05565Q CX 4	BP CAPITAL MARKETS PLC.....	C	06/19/2019.	VARIOUS.....		7,496,903	7,500,000	7,551,335	7,520,632	0	(8,618)	0	(8,618)	0	7,512,014	0	(15,112)	(15,112)	148,401	02/13/2020.	1FE.....
05585J AJ 9	BSPRT 18FL3 D - CDO.....		06/26/2019.	JP MORGAN SECURITIES LLC.....		2,232,319	2,220,000	2,247,941	2,228,147	20,204	(3,117)	0	17,087	0	2,245,234	0	(12,916)	(12,916)	70,034	03/15/2028.	2FE.....
06051G FT 1	BANK OF AMERICA CORP.....		04/18/2019.	MERRILL LYNCH PIERCE FENNER SMITH INC.....		3,990,320	4,000,000	3,975,160	3,983,104	0	2,826	0	2,826	0	3,985,931	0	4,390	4,390	53,667	10/19/2020.	1FE.....
06051G HF 9	BANK OF AMERICA CORP.....		06/07/2019.	BARCLAYS CAPITAL INC.....		616,050	600,000	600,000	600,000	0	0	0	0	0	600,000	0	16,050	16,050	16,330	03/05/2024.	1FE.....
06051G HL 6	BANK OF AMERICA CORP.....		06/07/2019.	BARCLAYS CAPITAL INC.....		260,118	250,000	250,000	250,000	0	0	0	0	0	250,000	0	10,119	10,119	8,533	07/23/2024.	1FE.....
06367W JM 6	BANK OF MONTREAL.....	C	06/07/2019.	BARCLAYS CAPITAL INC.....		909,892	900,000	897,714	0	0	154	0	154	0	897,868	0	12,024	12,024	5,438	03/26/2022.	1FE.....
06406H CS 6	BANK OF NEW YORK MELLON CORP.....		06/07/2019.	BARCLAYS CAPITAL INC.....		313,515	300,000	303,612	303,214	0	(262)	0	(262)	0	302,951	0	10,564	10,564	9,338	02/04/2024.	1FE.....
06406R AA 5	BANK OF NEW YORK MELLON CORP.....		04/02/2019.	RBS SECURITIES INC.....		7,148,401	7,160,000	7,076,013	7,105,559	0	4,307	0	4,307	0	7,109,866	0	38,535	38,535	122,555	02/07/2022.	1FE.....
06406R AE 7	BANK OF NEW YORK MELLON.....		06/07/2019.	BARCLAYS CAPITAL INC.....		710,604	700,000	703,073	0	0	(137)	0	(137)	0	702,936	0	7,669	7,669	7,572	01/29/2023.	1FE.....
06738E AU 9	BARCLAYS PLC.....	C	04/26/2019.	CREDIT SUISSE SECURITIES (USA).....		377,640	375,000	373,226	373,366	0	49	0	49	0	373,415	0	4,225	4,225	13,101	01/10/2028.	2FE.....
07177M AJ 7	BAXALTA INC.....	C	04/26/2019.	MILLENNIUM ADVISORS, LLC.....		109,432	109,000	111,223	110,749	0	(165)	0	(165)	0	110,584	0	(1,153)	(1,153)	1,384	06/23/2022.	2FE.....
07274N AL 2	BAYER US FINANCE II LLC.....	C	05/29/2019.	Jane Street.....		255,027	250,000	254,025	0	0	(26)	0	(26)	0	253,999	0	1,029	1,029	4,899	12/15/2025.	2FE.....
07274N AL 7	BAYER US FINANCE II LLC.....	C	05/29/2019.	BANK OF AMERICA SECURITIES.....		530,768	530,000	528,458	0	0	51	0	51	0	528,508	0	2,260	2,260	10,692	12/15/2028.	2FE.....
07330N AR 6	BRANCH BANKING AND TRUST CO.....		06/04/2019.	MORGAN STANLEY & CO. LLC.....		7,495,485	7,520,000	7,429,459	7,462,846	0	17,063	0	17,063	0	7,479,909	0	15,576	15,576	86,950	06/01/2020.	1FE.....
075887 BU 2	BECTON DICKINSON AND CO.....		06/25/2019.	MIZUHO SECURITIES USA INC.....		438,048	435,000	437,885	437,537	0	(359)	0	(359)	0	437,178	0	869	869	9,032	06/06/2022.	2FE.....
075887 BV 0	BECTON DICKINSON AND CO.....		05/08/2019.	MILLENNIUM ADVISORS, LLC.....		490,059	490,000	490,000	490,000	0	0	0	0	0	490,000	0	59	59	7,049	06/06/2024.	2FE.....
075887 BW 8	BECTON DICKINSON AND CO.....		06/26/2019.	VARIOUS.....		119,614	115,000	112,469	0	0	101	0	101	0	112,570	0	7,044	7,044	2,293	06/06/2027.	2FE.....
09228Y AB 8	BBIRD 161 A - ABS.....	C	06/15/2019.	Paydown.....		78,125	78,125	78,510	78,443	0	(318)	0	(318)	0	78,125	0	0	0	3,587	12/16/2041.	1FE.....
09256B AD 9	BLACKSTONE HOLDINGS FINANCE CO LLC.....		04/26/2019.	JEFFERIES LLC.....		143,193	135,000	146,000	144,052	0	(678)	0	(678)	0	143,374	0	(181)	(181)	4,542	02/15/2023.	1FE.....
10112R AY 0	BOSTON PROPERTIES LP.....		05/15/2019.	U.S. BANCORP INVESTMENTS, INC.....		95,904	100,000	90,403	90,894	0	375	0	375	0	91,269	0	4,635	4,635	1,726	10/01/2026.	2FE.....
10373Q AB 6	BP CAPITAL MARKETS AMERICA INC.....	C	04/12/2019.	MORGAN STANLEY & CO. LLC.....		3,113,730	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	113,730	113,730	64,848	09/21/2025.	1FE.....
10373Q AD 2	BP CAPITAL MARKETS AMERICA INC.....	C	06/07/2019.	BARCLAYS CAPITAL INC.....		420,430	400,000	400,000	400,000	0	0	0	0	0	400,000	0	20,430	20,430	9,054	02/06/2024.	1FE.....
10554T AB 1	BRASKEM NETHERLANDS FINANCE BV.....	C	05/13/2019.	HSBC SECURITIES (USA), INC.....		220,455	230,000	222,502	0	0	192	0	192	0	222,694	0	(2,239)	(2,239)	3,594	01/10/2028.	2FE.....
11134L AP 4	BROADCOM CORP.....		05/20/2019.	CITIGROUP GLOBAL MARKETS INC.....		532,577	560,000	517,955	519,697	0	2,291	0	2,291	0	521,988	0	10,588	10,588	14,924	01/15/2025.	2FE.....
124857 AX 1	CBS CORP.....		04/26/2019.	MORGAN STANLEY & CO LLC.....		142,284	145,000	139,423	139,814	0	150	0	150	0	139,964	0	2,320	2,320	2,221	06/01/2028.	2FE.....
12531Y AP 3	CFCRE 16C4 AHR - CMBS.....		06/01/2019.	Paydown.....		4,114	4,114	4,137	4,133	0	(19)	0	(19)	0	4,114	0	0	0	117	05/10/2058.	1FE.....
125634 AQ 8	CLIF 142 NTS - ABS.....		06/18/2019.	Paydown.....		263,406	263,406	256,382	257,550	0	5,855	0	5,855	0	263,406	0	0	0	7,781	10/18/2029.	1FE.....
12563L AE 7	CLIF 171 A - ABS.....		06/18/2019.	Paydown.....		136,930	136,930	136,915	135,466	0	14	0	14	0	136,930	0	0	0	4,670	05/19/2042.	1FE.....
12563L AJ 6	CLIF 181 A - ABS.....		06/18/2019.	Paydown.....		26,631	26,631	26,565	26,573	0	59	0	59	0	26,631	0	(0)	(0)	690	04/20/2043.	1FE.....
12564C AA 4	CK HUTCHISON INTERNATIONAL (19) LTD.....	C	06/07/2019.	BARCLAYS CAPITAL INC.....		1,020,972	1,000,000	998,990	0	0	31	0	31	0	999,021	0	21,951	21,951	5,417	04/11/2024.	1FE.....
126650 BZ 2	CVS CAREMARK CORP.....		06/07/2019.	BARCLAYS CAPITAL INC.....		499,720	500,000	471,585	487,018	0	678	0	678	0	488,397	0	11,323	11,323	3,819	12/01/2022.	2FE.....
126650 CV 0	CVS HEALTH CORP.....		06/07/2019.	BARCLAYS CAPITAL INC.....		257,024	250,000	247,760	248,097	0	186	0	186	0	248,283	0	8,741	8,741	6,989	03/09/2023.	2FE.....
126650 CW 8	CVS HEALTH CORP.....		06/06/2019.	DEUTSCHE BANK SECURITIES, INC.....		2,082,040	2,000,000	2,017,760	2,016,206	0	(1,042)	0	(1,042)	0	2,015,163	0	66,877	66,877	58,083	03/25/2025.	2FE.....

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For re ig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
12805P AA 4	CAI 171 A - ABS	C	06/25/2019	Paydown		125,000	125,000	124,986	124,988	.0	.12	.0	.12	.0	125,000	.0	.0	.0	4,116	06/25/2042	1FE
12805P AE 6	CAI 181 A - ABS	C	06/25/2019	Paydown		75,000	75,000	74,977	74,978	.0	.22	.0	.22	.0	75,000	.0	(0)	(0)	2,184	02/25/2043	1FE
136385 AX 9	CANADIAN NATURAL RESOURCES LTD	C	05/22/2019	Goldman Sachs & Co		136,233	135,000	135,691	135,597	.0	(24)	.0	(24)	.0	135,573	.0	660	660	2,498	06/01/2027	2FE
14040H BR 5	CAPITAL ONE FINANCIAL CORP		06/20/2019	MARKETAXESS CORPORATION		330,515	330,000	328,353	328,913	.0	.279	.0	.279	.0	329,192	.0	1,323	1,323	5,148	10/30/2020	2FE
14041N FK 2	COMET 171 A - ABS		06/13/2019	MITSUBISHI UFJ SECURITIES (USA), INC.		12,966,992	13,000,000	13,003,744	13,002,052	.0	(777)	.0	(777)	.0	13,001,274	.0	(34,282)	(34,282)	131,444	01/17/2023	1FE
14855L AB 6	CLAST 171 A - ABS		06/15/2019	Paydown		108,869	108,869	108,868	108,869	.0	.0	.0	.0	.0	108,869	.0	(0)	(0)	4,601	07/15/2042	1FE
14856C AA 7	CLAST 181 A - ABS		06/15/2019	Paydown		151,919	151,919	151,804	151,816	.0	.103	.0	.103	.0	151,919	.0	.0	.0	3,626	06/15/2043	1FE
14913Q 2G 3	CATERPILLAR FINANCIAL SERVICES CORP		06/07/2019	BARCLAYS CAPITAL INC		454,449	450,000	449,757	449,820	.0	.35	.0	.35	.0	449,855	.0	4,594	4,594	9,643	03/15/2021	1FE
14913Q 2T 5	CATERPILLAR FINANCIAL SERVICES CORP		06/07/2019	BARCLAYS CAPITAL INC		610,253	600,000	599,712	.0	.0	.27	.0	.27	.0	599,739	.0	10,514	10,514	5,163	02/26/2022	1FE
15103J AA 0	CELEO REDES OPERACION CHILE SA	C	06/22/2019	Paydown		8,418	8,418	8,418	8,418	.0	(0)	.0	(0)	.0	8,418	.0	.0	.0	1,313	06/22/2047	2FE
15135U AJ 8	CENOVUS ENERGY INC	C	05/22/2019	MORGAN STANLEY & CO LLC		147,120	145,000	147,828	147,367	.0	(194)	.0	(194)	.0	147,173	.0	(53)	(53)	3,811	09/15/2023	2FE
161175 BK 9	CHARTER COMMUNICATIONS OPERATING LLC		05/22/2019	SUNTRUST ROBINSON HUMPHREY INC		560,333	565,000	536,735	425,504	.0	.872	.0	.872	.0	539,013	.0	21,320	21,320	13,998	03/15/2028	2FE
161175 BR 4	CHARTER COMMUNICATIONS OPERATING LLC		05/29/2019	MARKETAXESS CORPORATION		137,383	130,000	129,916	.0	.0	.5	.0	.5	.0	129,920	.0	7,462	7,462	2,425	03/30/2029	2FE
166764 BN 9	CHEVRON CORP		06/07/2019	BARCLAYS CAPITAL INC		705,506	700,000	700,000	700,000	.0	.0	.0	.0	.0	700,000	.0	5,506	5,506	13,503	03/03/2022	1FE
171798 AD 3	CIMAREX ENERGY CO		05/22/2019	BANK OF AMERICA SECURITIES		352,198	350,000	354,106	353,584	.0	(149)	.0	(149)	.0	353,434	.0	(1,236)	(1,236)	7,166	05/15/2027	2FE
171798 AE 1	CIMAREX ENERGY CO		05/22/2019	Jane Street		27,876	27,000	26,963	.0	.0	.1	.0	.1	.0	26,963	.0	912	912	249	03/15/2029	2FE
172967 JJ 1	CITIGROUP INC		05/14/2019	CITIGROUP GLOBAL MARKETS INC.		4,988,350	5,000,000	5,018,100	5,006,996	.0	(2,277)	.0	(2,277)	.0	5,004,719	.0	(16,369)	(16,369)	89,333	02/18/2020	1FE
172967 KK 6	CITIGROUP INC		06/11/2019	Goldman Sachs & Co		118,257	118,000	117,576	117,699	.0	.58	.0	.58	.0	117,758	.0	500	500	2,239	03/30/2021	1FE
172967 LM 1	CITIGROUP INC		06/07/2019	BARCLAYS CAPITAL INC		501,166	500,000	497,395	.0	.0	.47	.0	.47	.0	497,442	.0	3,724	3,724	5,472	07/24/2023	1FE
172967 LV 1	CITIGROUP INC		06/07/2019	BARCLAYS CAPITAL INC		706,569	700,000	700,000	700,000	.0	.0	.0	.0	.0	700,000	.0	6,570	6,570	19,367	01/24/2023	1FE
172967 MF 5	CITIGROUP INC		06/07/2019	BARCLAYS CAPITAL INC		917,898	900,000	900,000	.0	.0	.0	.0	.0	.0	900,000	.0	17,898	17,898	3,939	04/24/2025	1FE
17305E GB 5	CCCIT 17A3 A3 - ABS		06/13/2019	CITIGROUP GLOBAL MARKETS INC.		11,960,625	12,000,000	11,998,819	11,999,622	.0	.138	.0	.138	.0	11,999,760	.0	(39,135)	(39,135)	160,000	04/07/2022	1FE
17325F AL 2	CITIBANK NA		05/16/2019	MITSUBISHI UFJ SECURITIES (USA), INC.		10,022,000	10,000,000	9,999,400	9,999,559	.0	.66	.0	.66	.0	9,999,625	.0	22,375	22,375	203,458	02/12/2021	1FE
17401Q AS 0	CITIZENS BANK NA		06/07/2019	BARCLAYS CAPITAL INC		305,147	300,000	299,727	.0	.0	.28	.0	.28	.0	299,755	.0	5,392	5,392	3,169	02/14/2022	2FE
20030N BJ 9	COMCAST CORP		06/07/2019	BARCLAYS CAPITAL INC		627,074	600,000	627,360	621,722	.0	(1,732)	.0	(1,732)	.0	619,990	.0	7,084	7,084	16,800	03/01/2024	1FE
20030N CR 0	COMCAST CORP		05/28/2019	JP Morgan Securities Inc		5,609,421	5,393,000	5,472,169	1,999,893	.0	(4,342)	.0	(4,342)	.0	5,467,839	.0	141,582	141,582	130,256	04/15/2024	1FE
200339 DW 6	COMERICA BANK		06/07/2019	BARCLAYS CAPITAL INC		599,222	600,000	602,808	601,218	.0	(379)	.0	(379)	.0	600,840	.0	(1,617)	(1,617)	7,875	06/02/2020	1FE
205887 BZ 4	CONAGRA BRANDS INC		05/08/2019	Goldman Sachs & Co		213,738	210,000	209,759	209,773	.0	.27	.0	.27	.0	209,801	.0	3,937	3,937	4,389	10/22/2021	2FE
20605P AH 4	CONCHO RESOURCES INC		05/22/2019	Jane Street		115,578	115,000	113,992	70,232	.0	.19	.0	.19	.0	113,985	.0	1,594	1,594	2,791	10/01/2027	2FE
212015 AN 1	CONTINENTAL RESOURCES INC		06/12/2019	VARIOUS		690,363	685,000	671,526	672,407	.0	.909	.0	.909	.0	673,316	.0	17,046	17,046	13,566	06/01/2024	2FE
21240B AD 3	CONTROLADORA MABE SA DE CV	C	05/08/2019	SANTANDER INVESTMENT SECURITIES, INC.		207,550	200,000	196,480	.0	.0	.92	.0	.92	.0	196,572	.0	10,978	10,978	6,129	10/23/2028	2FE

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.4

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
224044 CH 8	COX COMMUNICATIONS INC.....		04/26/2019	MERRILL LYNCH,PIERCE,FENNER & SMITH		247,417	250,000	249,655	249,719	0	15	0	15	0	249,734	0	(2,317)	(2,317)	5,578	08/15/2024	2FE.....
225433 AM 3	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L	C	04/26/2019	TD Securities.....		1,100,529	1,090,000	1,100,959	1,097,816	0	(1,083)	0	(1,083)	0	1,096,733	0	3,797	3,797	20,056	04/16/2021	2FE.....
228227 BE 3	CROWN CASTLE INTERNATIONAL CORP		04/01/2019	Adjustment.....		0	0	0	0	0	0	0	0	0	0	0	0	0	48,750	04/15/2022	2FE.....
23331A BL 2	D.R. HORTON INC.....		05/10/2019	RAYMOND JAMES & ASSOCIATES INC		272,893	275,000	274,907	274,939	0	11	0	11	0	274,950	0	(2,057)	(2,057)	3,175	12/01/2020	2FE.....
233851 BV 5	DAIMLER FINANCE NORTH AMERICA LLC	C	05/16/2019	CITIGROUP GLOBAL MARKETS INC.		2,302,499	2,313,000	2,298,613	2,304,179	0	2,421	0	2,421	0	2,306,600	0	(4,101)	(4,101)	28,649	05/18/2020	1FE.....
233851 DB 7	DAIMLER FINANCE NORTH AMERICA LLC	C	05/16/2019	TD SECURITIES (USA) LLC.....		5,006,450	5,000,000	4,992,600	4,994,652	0	929	0	929	0	4,995,580	0	10,870	10,870	111,667	02/22/2021	1FE.....
233851 DR 2	DAIMLER FINANCE NORTH AMERICA LLC	C	06/07/2019	BARCLAYS CAPITAL INC.....		912,834	900,000	898,650	0	0	130	0	130	0	898,780	0	14,054	14,054	9,265	02/22/2022	1FE.....
24422E UD 9	JOHN DEERE CAPITAL CORP.....		06/07/2019	BARCLAYS CAPITAL INC.....		201,877	200,000	199,864	199,899	0	20	0	20	0	199,919	0	1,958	1,958	4,297	03/12/2021	1FE.....
24422E UH 0	JOHN DEERE CAPITAL CORP.....		06/07/2019	BARCLAYS CAPITAL INC.....		207,340	200,000	199,890	199,902	0	9	0	9	0	199,911	0	7,429	7,429	3,527	06/07/2023	1FE.....
24703D BA 8	DELL INTERNATIONAL LLC.....		05/09/2019	MERRILL LYNCH,PIERCE,FENNER & SMITH		209,834	205,000	204,010	0	0	12	0	12	0	204,021	0	5,812	5,812	1,600	10/01/2029	2FE.....
247126 AJ 4	DELPHI CORP (NEW).....	C	04/25/2019	MILLENNIUM ADVISORS, LLC.....		82,646	80,000	83,574	83,052	0	(185)	0	(185)	0	82,868	0	(221)	(221)	2,066	03/15/2024	2FE.....
247361 ZJ 0	DELTA AIR LINES INC.....		05/15/2019	CITIGROUP GLOBAL MARKETS INC.		474,192	470,000	470,804	0	0	(41)	0	(41)	0	470,762	0	3,430	3,430	2,934	03/15/2022	2FE.....
247361 ZK 7	DELTA AIR LINES INC.....		05/10/2019	Robert W Baird and Company.....		1,607,376	1,610,000	1,605,605	1,608,200	0	542	0	542	0	1,608,742	0	(1,367)	(1,367)	30,987	03/13/2020	2FE.....
247361 ZL 5	DELTA AIR LINES INC.....		05/08/2019	CITIGROUP GLOBAL MARKETS INC.		109,121	110,000	109,931	109,955	0	8	0	8	0	109,963	0	(842)	(842)	1,239	12/04/2020	2FE.....
251526 BL 2	DEUTSCHE BANK AG (NEW YORK BRANCH)	C	04/25/2019	BNP PARIBAS SECURITIES CORP		290,307	300,000	299,766	299,815	0	15	0	15	0	299,830	0	(9,523)	(9,523)	4,483	11/16/2022	2FE.....
251526 BP 3	DEUTSCHE BANK AG (NEW YORK BRANCH)	C	04/25/2019	BNP PARIBAS SECURITIES CORP		443,047	450,000	450,105	450,073	0	(11)	0	(11)	0	450,062	0	(7,015)	(7,015)	10,907	01/22/2021	2FE.....
25156P AY 9	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B	C	04/26/2019	TD Securities.....		244,427	245,000	245,039	245,029	0	(3)	0	(3)	0	245,026	0	(599)	(599)	5,393	01/19/2022	2FE.....
25179M AP 8	DEVON ENERGY CORP.....		05/22/2019	MARKETAXESS CORPORATION..		251,467	250,000	247,695	248,102	0	211	0	211	0	248,313	0	3,155	3,155	4,266	05/15/2022	2FE.....
25272K AD 5	DIAMOND 1 FINANCE CORP.....		05/22/2019	Goldman Sachs & Co.....		66,449	65,000	65,836	0	0	(109)	0	(109)	0	65,727	0	722	722	1,269	06/15/2021	2FE.....
25272K AG 8	DIAMOND 1 FINANCE CORP.....		05/22/2019	WELLS FARGO SECURITIES LLC		1,338,284	1,260,000	1,342,019	0	0	(1,599)	0	(1,599)	0	1,340,420	0	(2,137)	(2,137)	30,329	06/15/2023	2FE.....
25272K AK 9	DIAMOND 1 FINANCE CORP.....		05/20/2019	J.P. MORGAN SECURITIES INC...		591,063	550,000	584,826	583,145	0	(1,496)	0	(1,496)	0	581,649	0	9,414	9,414	14,440	06/15/2026	2FE.....
25470D AM 1	DISCOVERY COMMUNICATIONS, LLC...		05/01/2019	SUNTRUST ROBINSON HUMPHREY INC		745,768	730,000	719,525	720,341	0	553	0	553	0	720,895	0	24,873	24,873	17,569	03/13/2024	2FE.....
25470D BE 8	DISCOVERY COMMUNICATIONS LLC.....		04/26/2019	U.S. BANCORP INVESTMENTS, INC.		75,718	75,000	74,639	0	0	8	0	8	0	74,647	0	1,071	1,071	1,111	06/15/2025	2FE.....
256882 AD 3	DPL INC.....		06/01/2019	VARIOUS.....		160,803	155,000	165,835	161,956	3,300	(1,345)	0	1,955	0	163,911	0	(3,108)	(3,108)	14,637	10/15/2021	3FE.....
260543 CJ 0	DOW CHEMICAL CO.....		04/26/2019	WELLS FARGO SECURITIES LLC		167,359	165,000	169,105	168,549	0	(194)	0	(194)	0	168,355	0	(996)	(996)	3,353	10/01/2024	2FE.....

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
260543 CM 3	DOW CHEMICAL CO.....		04/26/2019.	Goldman Sachs & Co.....		106,314	100,000	99,899	99,900	0	4	0	4	0	99,904	0	6,410	6,410	1,896	11/30/2025.	2FE.....
260543 CQ 4	DOW CHEMICAL CO.....		04/26/2019.	MARKETAXESS CORPORATION..		378,003	350,000	357,743	149,848	0	(118)	0	(118)	0	357,626	0	20,377	20,377	7,000	11/30/2028.	2FE.....
26078J AC 4	DOWDUPONT INC.....		05/29/2019.	RAYMOND JAMES & ASSOCIATES INC		268,050	250,000	250,000	250,000	0	0	0	0	0	250,000	0	18,050	18,050	5,710	11/15/2025.	2FE.....
26078J AD 2	DOWDUPONT INC.....		05/22/2019.	MIZUHO SECURITIES USA INC...		981,480	910,000	961,555	300,000	0	(418)	0	(418)	0	961,137	0	20,344	20,344	21,021	11/15/2028.	2FE.....
26441C AR 6	DUKE ENERGY CORP.....		06/20/2019.	MUFG SECURITIES AMERICAS INC.		326,235	330,000	317,734	0	0	1,885	0	1,885	0	319,619	0	6,616	6,616	4,835	09/01/2021.	2FE.....
26441Y BA 4	DUKE REALTY LP.....		05/15/2019.	U.S. BANCORP INVESTMENTS, INC.		14,939	15,000	14,977	14,979	0	1	0	1	0	14,980	0	(41)	(41)	214	12/15/2027.	2FE.....
26827E AC 9	ECAF 151 A2 - ABS.....		05/15/2019.	Paydown.....		0	0	0	0	0	0	0	0	0	0	0	0	0	512	06/15/2040.	1FE.....
269246 BQ 6	E*TRADE FINANCIAL CORP.....		05/08/2019.	JEFFERIES LLC.....		58,324	60,000	55,892	0	0	117	0	117	0	56,009	0	2,314	2,314	1,621	08/24/2027.	2FE.....
28370T AG 4	EL PASO PIPELINE PARTNERS OPERATING COMP		05/22/2019.	Jane Street.....		370,322	355,000	362,693	360,879	0	(414)	0	(414)	0	360,465	0	9,856	9,856	8,608	05/01/2024.	2FE.....
29250N AH 8	ENBRIDGE INC.....	C	05/22/2019.	MORGAN STANLEY & CO LLC.....		167,190	165,000	163,746	164,038	0	63	0	63	0	164,102	0	3,088	3,088	2,631	06/10/2024.	2FE.....
29278N AF 0	ENERGY TRANSFER PARTNERS LP.....		06/12/2019.	CITIGROUP GLOBAL MARKETS INC.		149,246	140,000	139,747	139,760	0	9	0	9	0	139,769	0	9,477	9,477	3,446	06/15/2028.	2FE.....
29278N AG 8	ENERGY TRANSFER OPERATING LP.....		06/12/2019.	HSBC SECURITIES (USA), INC.....		283,803	260,000	264,123	0	0	(104)	0	(104)	0	264,019	0	19,784	19,784	5,650	04/15/2029.	2FE.....
29278N AH 6	ENERGY TRANSFER OPERATING LP.....		06/07/2019.	BARCLAYS CAPITAL INC.....		263,149	250,000	249,115	0	0	47	0	47	0	249,162	0	13,987	13,987	4,563	04/15/2024.	2FE.....
29379V BE 2	ENTERPRISE PRODUCTS OPERATING LLC		05/22/2019.	Jane Street.....		108,059	105,000	107,492	0	0	(71)	0	(71)	0	107,420	0	638	638	1,083	02/15/2025.	2FE.....
30212P AP 0	EXPEDIA INC.....		05/08/2019.	Goldman Sachs & Co.....		206,209	210,000	197,855	99,167	0	330	0	330	0	198,391	0	7,819	7,819	5,874	02/15/2028.	2FE.....
30219G AR 9	EXPRESS SCRIPTS HOLDING CO.....		06/07/2019.	BARCLAYS CAPITAL INC.....		399,757	400,000	399,908	399,941	0	13	0	13	0	399,954	0	(197)	(197)	5,518	11/30/2020.	2FE.....
30219G AT 5	EXPRESS SCRIPTS HOLDING CO.....		06/07/2019.	BARCLAYS CAPITAL INC.....		201,805	200,000	199,586	199,671	0	35	0	35	0	199,706	0	2,098	2,098	3,236	11/30/2022.	2FE.....
30231G AC 6	EXXON MOBIL CORP.....		04/26/2019.	CITIGROUP GLOBAL MARKETS INC.		6,099,822	5,960,000	5,930,200	5,933,104	0	1,558	0	1,558	0	5,934,662	0	165,160	165,160	118,306	03/15/2024.	1FE.....
31428X BM 7	FEDEX CORP.....		04/26/2019.	Goldman Sachs & Co.....		119,429	120,000	112,698	0	0	209	0	209	0	112,907	0	6,522	6,522	2,475	03/15/2027.	2FE.....
31428X BU 9	FEDEX CORP.....		04/26/2019.	CITIGROUP GLOBAL MARKETS INC.		106,587	105,000	104,878	0	0	11	0	11	0	104,889	0	1,697	1,697	1,031	01/14/2022.	2FE.....
316773 CX 6	FIFTH THIRD BANCORP.....		06/07/2019.	VARIOUS.....		3,610,398	3,465,000	3,489,275	0	0	(1,440)	0	(1,440)	0	3,487,835	0	122,563	122,563	44,852	01/25/2024.	2FE.....
337932 AH 0	FIRSTENERGY CORP.....		05/20/2019.	J.P. MORGAN SECURITIES INC...		616,905	610,000	617,504	502,576	0	(286)	0	(286)	0	616,482	0	423	423	18,045	07/15/2027.	2FE.....
341099 CP 2	DUKE ENERGY FLORIDA LLC.....		06/07/2019.	BARCLAYS CAPITAL INC.....		50,654	50,000	51,713	51,135	0	(207)	0	(207)	0	50,928	0	(273)	(273)	1,274	08/15/2021.	1FE.....
345397 XQ 1	FORD MOTOR CREDIT COMPANY LLC..		06/07/2019.	BARCLAYS CAPITAL INC.....		499,288	500,000	494,875	496,056	0	836	0	836	0	496,892	0	2,396	2,396	14,489	01/15/2021.	2FE.....
345397 XW 8	FORD MOTOR CREDIT COMPANY LLC..		06/07/2019.	BARCLAYS CAPITAL INC.....		500,430	500,000	505,190	503,693	0	(718)	0	(718)	0	502,975	0	(2,545)	(2,545)	12,186	03/18/2021.	2FE.....
345397 YT 4	FORD MOTOR CREDIT COMPANY LLC..		05/09/2019.	Jane Street.....		688,012	750,000	680,152	0	0	256	0	256	0	680,409	0	7,604	7,604	15,181	11/02/2027.	2FE.....
345397 YZ 0	FORD MOTOR CREDIT COMPANY LLC..		05/22/2019.	CREDIT AGRICOLE SECURITIES (USA) I		199,766	200,000	196,440	0	0	303	0	303	0	196,743	0	3,023	3,023	4,415	04/05/2021.	2FE.....
345397 ZC 0	FORD MOTOR CREDIT COMPANY LLC..		05/22/2019.	MARKETAXESS CORPORATION..		265,978	275,000	276,664	276,494	0	(142)	0	(142)	0	276,352	0	(10,374)	(10,374)	5,629	02/15/2023.	2FE.....
345397 ZG 1	FORD MOTOR CREDIT COMPANY LLC..		05/22/2019.	DAIWA CAPITAL MARKETS AMERICA		735,150	750,000	750,000	750,000	0	0	0	0	0	750,000	0	(14,850)	(14,850)	16,262	10/12/2021.	2FE.....
345397 ZQ 9	FORD MOTOR CREDIT COMPANY LLC..		05/22/2019.	CREDIT SUISSE SECURITIES (USA)		656,225	632,000	650,672	0	0	(218)	0	(218)	0	650,455	0	5,770	5,770	6,470	03/18/2024.	2FE.....
35137L AB 1	FOX CORP.....		05/28/2019.	BANK OF AMERICA SECURITIES.		3,652,810	3,500,000	3,500,000	0	0	0	0	0	0	3,500,000	0	152,810	152,810	48,976	01/25/2024.	2FE.....

QE05.5

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.6

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
361448 AZ 6	GATX CORP.....		04/26/2019	U.S. BANCORP INVESTMENTS, INC.		198,056	200,000	199,802	199,829	0	6	0	6	0	199,834	0	(1,778)	(1,778)	4,492	03/30/2027	2FE.....
361448 BA 0	GATX CORP.....		04/26/2019	U.S. BANCORP INVESTMENTS, INC.		71,964	75,000	74,641	74,673	0	10	0	10	0	74,683	0	(2,719)	(2,719)	1,641	03/15/2028	2FE.....
361841 AJ 8	GLP CAPITAL LP.....		05/15/2019	Goldman Sachs & Co.....		157,992	150,000	153,222	153,120	0	(163)	0	(163)	0	152,957	0	5,035	5,035	3,631	06/01/2025	2FE.....
36254C AA 8	GSMS 17GS7 D - CMBS.....		06/05/2019	BARCLAYS CAPITAL INC.....		2,305,180	2,510,000	2,180,058	2,209,656	0	12,349	0	12,349	0	2,222,005	0	83,175	83,175	38,905	08/12/2050	2FE.....
36962G 7K 4	GENERAL ELECTRIC CO.....		05/22/2019	CREDIT SUISSE SECURITIES (USA)		661,129	660,000	591,617	592,460	0	4,305	0	4,305	0	596,765	0	64,363	64,363	11,954	05/15/2024	2FE.....
370334 BM 5	GENERAL MILLS INC.....		06/07/2019	BARCLAYS CAPITAL INC.....		101,425	100,000	102,664	101,847	0	(293)	0	(293)	0	101,553	0	(128)	(128)	1,540	12/15/2021	2FE.....
370334 CF 9	GENERAL MILLS INC.....		05/08/2019	WELLS FARGO SECURITIES LLC		730,352	705,000	702,469	702,594	0	120	0	120	0	702,714	0	27,638	27,638	15,902	04/17/2025	2FE.....
37045V AR 1	GENERAL MOTORS CO.....		06/07/2019	J.P. MORGAN SECURITIES INC...		1,506,316	1,510,000	1,510,423	1,510,380	0	(62)	0	(62)	0	1,510,318	0	(4,002)	(4,002)	27,500	09/10/2021	2FE.....
37045X AQ 9	GENERAL MOTORS FINANCIAL COMPANY INC		06/07/2019	BARCLAYS CAPITAL INC.....		514,500	500,000	512,885	510,325	0	(1,603)	0	(1,603)	0	508,722	0	5,778	5,778	15,556	09/25/2021	2FE.....
37045X CB 0	GENERAL MOTORS FINANCIAL COMPANY INC		06/07/2019	BARCLAYS CAPITAL INC.....		397,369	400,000	393,056	395,219	0	1,123	0	1,123	0	396,342	0	1,027	1,027	5,853	11/06/2020	2FE.....
37045X CG 9	GENERAL MOTORS FINANCIAL COMPANY INC		05/31/2019	MORGAN STANLEY & CO LLC....		201,909	215,000	214,505	214,546	0	18	0	18	0	214,564	0	(12,656)	(12,656)	7,565	01/05/2028	2FE.....
37045X CS 3	GENERAL MOTORS FINANCIAL COMPANY INC		05/29/2019	J.P. MORGAN SECURITIES INC...		527,420	500,000	537,350	0	0	(245)	0	(245)	0	537,105	0	(9,685)	(9,685)	10,515	01/17/2029	2FE.....
37045X CU 8	GENERAL MOTORS FINANCIAL COMPANY INC		06/07/2019	BARCLAYS CAPITAL INC.....		303,066	300,000	299,811	0	0	2	0	2	0	299,813	0	3,253	3,253	1,864	07/08/2022	2FE.....
37956A AB 9	SEACO 181 A - ABS.....	D	06/17/2019	Paydown.....		52,800	52,800	52,790	51,774	0	9	0	9	0	52,800	0	0	0	1,625	05/18/2038	1FE.....
38141G WM 2	GOLDMAN SACHS GROUP INC.....		06/07/2019	BARCLAYS CAPITAL INC.....		300,447	300,000	300,219	300,172	0	(20)	0	(20)	0	300,151	0	296	296	7,674	07/24/2023	1FE.....
38141G WT 7	GOLDMAN SACHS GROUP INC.....		06/07/2019	BARCLAYS CAPITAL INC.....		152,437	150,000	149,926	149,942	0	6	0	6	0	149,948	0	2,489	2,489	3,840	02/23/2023	1FE.....
38141G XE 9	GOLDMAN SACHS GROUP INC.....		06/07/2019	BARCLAYS CAPITAL INC.....		515,809	500,000	499,390	0	0	34	0	34	0	499,424	0	16,385	16,385	5,589	02/20/2024	1FE.....
38217K AB 0	GOODG 161 B - ABS.....		06/15/2019	Paydown.....		86,694	86,694	87,885	87,618	0	(924)	0	(924)	0	86,694	0	(0)	(0)	4,190	10/15/2052	1FE.....
404119 BU 2	HCA INC.....		04/22/2019	Goldman Sachs & Co.....		330,681	325,000	328,250	0	0	(76)	0	(76)	0	328,174	0	2,507	2,507	10,116	02/15/2027	2FE.....
404280 BJ 7	HSBC HOLDINGS PLC.....	C	06/07/2019	BARCLAYS CAPITAL INC.....		657,306	650,000	650,000	650,000	0	0	0	0	0	650,000	0	7,306	7,306	15,784	03/13/2023	1FE.....
40460H AB 7	HA WILDCAT LLC.....		05/01/2019	Paydown.....		256,466	256,466	255,184	225,087	0	1,177	0	1,177	0	256,466	0	0	0	18,313	06/30/2027	1FE.....
40573L AG 1	HALFMOON PARENT INC.....		04/17/2019	J.P. MORGAN SECURITIES INC...		252,227	250,000	250,345	0	0	(24)	0	(24)	0	250,321	0	1,906	1,906	5,076	09/17/2021	2FE.....
40573L AS 5	HALFMOON PARENT INC.....		04/17/2019	SUNTRUST ROBINSON HUMPHREY INC		601,994	585,000	587,833	328,875	0	3	0	3	0	587,870	0	14,124	14,124	15,285	10/15/2028	2FE.....
406216 BG 5	HALLIBURTON CO.....		05/10/2019	Jane Street.....		521,047	510,000	506,683	506,902	0	145	0	145	0	507,047	0	14,000	14,000	9,636	11/15/2025	2FE.....
41284L AA 2	BARGE 181 A2 - ABS.....		06/04/2019	VARIOUS.....		1,411,309	1,706,250	1,706,232	1,178,456	527,779	1	0	527,780	0	1,706,235	0	(294,926)	(294,926)	46,063	05/15/2043	3FE.....
413875 AW 5	HARRIS CORP.....		05/08/2019	CREDIT SUISSE SECURITIES (USA)		258,049	245,000	246,043	246,034	0	(32)	0	(32)	0	246,001	0	12,047	12,047	4,342	06/15/2028	2FE.....
421946 AK 0	HEALTHCARE REALTY TRUST INC.....		05/15/2019	U.S. BANCORP INVESTMENTS, INC.		210,248	215,000	211,693	211,972	0	106	0	106	0	212,079	0	(1,830)	(1,830)	6,538	01/15/2028	2FE.....
42329G AA 8	SNVA 171 A - ABS.....		04/01/2019	Paydown.....		0	0	0	0	0	0	0	0	0	0	0	0	0	17,924	09/20/2049	1FE.....
42809H AG 2	HESS CORP.....		05/22/2019	HSBC SECURITIES (USA), INC....		55,164	55,000	55,772	50,372	5,333	(29)	0	5,303	0	55,676	0	(512)	(512)	1,531	04/01/2027	3FE.....
42824C AN 9	HEWLETT PACKARD ENTERPRISE CO..		04/26/2019	SUMRIDGE PARTNERS LLC.....		308,434	295,000	315,051	310,312	0	(1,315)	0	(1,315)	0	308,997	0	(563)	(563)	7,031	10/15/2022	2FE.....
42824C BB 4	HEWLETT PACKARD ENTERPRISE CO..		04/26/2019	RBC CAPITAL MARKETS, LLC....		960,126	960,000	960,000	960,000	0	0	0	0	0	960,000	0	126	126	19,433	10/05/2021	2FE.....

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.7

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)	
44107T AW 6	HOST HOTELS & RESORTS LP.....	05/15/2019.	U.S. BANCORP INVESTMENTS, INC.		508,162	495,000	493,416	493,819	0	53	0	53	0	493,873	0	14,289	14,289	17,696	02/01/2026.	2FE.....	
446150 AM 6	HUNTINGTON BANCSHARES INC.....	04/26/2019.	MARKETAXESS CORPORATION..		264,782	255,000	254,199	254,263	0	33	0	33	0	254,296	0	10,486	10,486	4,675	05/15/2025.	2FE.....	
44891A AU 1	HYUNDAI CAPITAL AMERICA.....	06/07/2019.	BARCLAYS CAPITAL INC.....		1,222,085	1,200,000	1,198,536	1,198,823	0	201	0	201	0	1,199,024	0	23,060	23,060	45,375	07/08/2021.	2FE.....	
44932H AG 8	IBM CREDIT LLC.....	06/07/2019.	BARCLAYS CAPITAL INC.....		502,267	500,000	499,755	499,827	0	36	0	36	0	499,862	0	2,405	2,405	11,263	02/05/2021.	1FE.....	
44932H AM 5	IBM CREDIT LLC.....	06/07/2019.	BARCLAYS CAPITAL INC.....		514,317	500,000	499,845	499,849	0	22	0	22	0	499,871	0	14,446	14,446	9,550	11/30/2021.	1FE.....	
452308 AP 4	ILLINOIS TOOL WORKS INC.....	06/18/2019.	VARIOUS.....		511,080	500,000	520,765	513,899	0	(2,565)	0	(2,565)	0	511,333	0	(254)	(254)	12,848	09/15/2021.	1FE.....	
459200 JX 0	INTERNATIONAL BUSINESS MACHINES CORP	06/07/2019.	BARCLAYS CAPITAL INC.....		505,636	500,000	499,730	0	0	6	0	6	0	499,736	0	5,900	5,900	1,029	05/13/2022.	1FE.....	
459200 JY 8	INTERNATIONAL BUSINESS MACHINES CORP	06/07/2019.	BARCLAYS CAPITAL INC.....		710,241	700,000	697,326	0	0	36	0	36	0	697,363	0	12,878	12,878	1,517	05/15/2024.	1FE.....	
460146 CP 6	INTERNATIONAL PAPER CO.....	04/17/2019.	Goldman Sachs & Co.....		128,793	135,000	129,900	130,357	0	152	0	152	0	130,508	0	(1,716)	(1,716)	2,779	02/15/2027.	2FE.....	
460690 BM 1	INTERPUBLIC GROUP OF COMPANIES INC	06/11/2019.	BANK OF AMERICA SECURITIES.		758,062	750,000	757,507	0	0	(449)	0	(449)	0	757,059	0	1,004	1,004	5,250	10/01/2020.	2FE.....	
46625H JE 1	JPMORGAN CHASE & CO.....	06/07/2019.	BARCLAYS CAPITAL INC.....		1,021,747	1,000,000	1,008,346	1,005,781	0	(651)	0	(651)	0	1,005,130	0	16,617	16,617	23,292	09/23/2022.	1FE.....	
46625H JY 7	JPMORGAN CHASE & CO.....	04/30/2019.	MORGAN STANLEY & CO LLC.....		273,024	265,000	262,673	262,864	0	111	0	111	0	262,975	0	10,049	10,049	6,589	09/10/2024.	1FE.....	
46625H JZ 4	JPMORGAN CHASE & CO.....	04/30/2019.	Amherst Pierpont Securities LLC.....		683,430	660,000	672,454	670,478	0	(374)	0	(374)	0	670,104	0	13,326	13,326	10,285	12/15/2026.	1FE.....	
46625H MN 7	JPMORGAN CHASE & CO.....	06/13/2019.	RBC CAPITAL MARKETS.....		5,287,250	5,000,000	5,048,200	5,046,023	0	(2,995)	0	(2,995)	0	5,043,028	0	244,222	244,222	179,833	07/15/2025.	1FE.....	
466313 AH 6	JABIL INC.....	05/08/2019.	CITIGROUP GLOBAL MARKETS INC.		96,696	100,000	99,714	99,736	0	9	0	9	0	99,745	0	(3,049)	(3,049)	3,270	01/12/2028.	2FE.....	
46647P AP 1	JPMORGAN CHASE & CO.....	06/07/2019.	BARCLAYS CAPITAL INC.....		513,876	500,000	502,960	0	0	(190)	0	(190)	0	502,770	0	11,106	11,106	11,270	04/23/2024.	1FE.....	
46647P BB 1	JPMORGAN CHASE & CO.....	05/15/2019.	JP Morgan Securities Inc.....		8,064,800	8,000,000	8,000,000	0	0	0	0	0	0	8,000,000	0	64,800	64,800	39,197	04/01/2023.	1FE.....	
47233J BH 0	JEFFERIES GROUP LLC.....	05/15/2019.	SUMRIDGE PARTNERS LLC.....		65,425	70,000	69,276	69,321	0	18	0	18	0	69,339	0	(3,913)	(3,913)	2,372	01/23/2030.	2FE.....	
482480 AG 5	KLA-TENCOR CORP.....	05/13/2019.	J.P. MORGAN SECURITIES INC..		192,739	188,000	187,101	0	0	11	0	11	0	187,112	0	5,627	5,627	1,156	03/15/2029.	2FE.....	
49327M 2W 3	KEYBANK NA.....	06/07/2019.	BARCLAYS CAPITAL INC.....		509,158	500,000	499,930	499,943	0	10	0	10	0	499,953	0	9,205	9,205	8,189	06/15/2021.	1FE.....	
49327V 2B 9	KEYBANK NA.....	04/26/2019.	MARKETAXESS CORPORATION..		255,315	250,000	249,125	0	0	11	0	11	0	249,136	0	6,179	6,179	1,273	04/13/2029.	2FE.....	
49446R AR 0	KIMCO REALTY CORP.....	05/15/2019.	Susquehanna.....		141,447	145,000	140,196	140,892	0	274	0	274	0	141,165	0	282	282	2,784	03/01/2024.	2FE.....	
494550 BV 7	KINDER MORGAN ENERGY PARTNERS LP	05/22/2019.	Goldman Sachs & Co.....		145,713	140,000	145,659	144,888	0	(323)	0	(323)	0	144,565	0	1,148	1,148	4,347	09/01/2024.	2FE.....	
49456B AF 8	KINDER MORGAN INC.....	05/22/2019.	Goldman Sachs & Co.....		308,127	295,000	305,331	0	0	(266)	0	(266)	0	305,064	0	3,063	3,063	6,096	06/01/2025.	2FE.....	
500255 AS 3	KOHL'S CORP.....	05/08/2019.	Goldman Sachs & Co.....		104,596	105,000	104,600	104,668	0	27	0	27	0	104,695	0	(100)	(100)	2,645	02/01/2023.	2FE.....	
50077L AD 8	KRAFT HEINZ FOODS CO.....	06/25/2019.	JEFFERIES LLC.....		598,290	615,000	581,817	110,171	0	828	0	828	0	583,184	0	15,106	15,106	10,558	06/01/2026.	2FE.....	
50077L AH 9	KRAFT HEINZ FOODS CO.....	06/20/2019.	Goldman Sachs & Co.....		501,115	500,000	499,515	0	0	70	0	70	0	499,585	0	1,530	1,530	6,689	07/02/2020.	2FE.....	
50077L AJ 5	KRAFT HEINZ FOODS CO.....	06/25/2019.	J.P. MORGAN SECURITIES INC..		1,023,350	1,000,000	1,012,120	0	0	(582)	0	(582)	0	1,011,538	0	11,812	11,812	15,750	07/15/2022.	2FE.....	
502413 BF 3	L3 TECHNOLOGIES INC.....	05/08/2019.	Goldman Sachs & Co.....		278,732	270,000	269,471	269,528	0	35	0	35	0	269,563	0	9,169	9,169	4,187	06/15/2023.	2FE.....	
502413 BG 1	L3 TECHNOLOGIES INC.....	05/15/2019.	JEFFERIES LLC.....		259,296	245,000	245,044	245,058	0	(1)	0	(1)	0	245,056	0	14,239	14,239	4,552	06/15/2028.	2FE.....	
512807 AN 8	LAM RESEARCH CORP.....	05/08/2019.	MORGAN STANLEY & CO LLC.....		25,914	25,000	25,041	25,039	0	(2)	0	(2)	0	25,037	0	876	876	620	03/15/2025.	2FE.....	
512807 AS 7	LAM RESEARCH CORP.....	05/08/2019.	MILLENNIUM ADVISORS, LLC.....		35,863	35,000	34,961	0	0	1	0	1	0	34,962	0	901	901	241	03/15/2026.	2FE.....	
512807 AU 2	LAM RESEARCH CORP.....	05/08/2019.	Goldman Sachs & Co.....		335,436	325,000	324,465	0	0	9	0	9	0	324,474	0	10,962	10,962	2,383	03/15/2029.	2FE.....	
521865 AY 1	LEAR CORP.....	04/25/2019.	MORGAN STANLEY & CO LLC.....		102,331	105,000	98,798	99,032	0	182	0	182	0	99,215	0	3,116	3,116	2,483	09/15/2027.	2FE.....	
53946J AJ 3	LNCR 19CRE2 D - CDO/CMBS.....	05/16/2019.	VARIOUS.....		603,206	600,000	600,000	0	0	0	0	0	0	600,000	0	3,206	3,206	0	05/15/2036.	2FE.....	

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization / Accretion)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
539830 BF 5	LOCKHEED MARTIN CORP.....		06/07/2019.	MILLENNIUM ADVISORS, LLC.....		1,002,760	1,000,000	1,000,270	0	0	(5)	0	(5)	0	1,000,265	0	2,495	2,495	1,250	11/23/2020.	2FE.....
565122 AB 4	KEURIG DR PEPPER INC.....	C	05/15/2019.	MORGAN STANLEY & CO LLC.....		221,527	210,000	211,623	211,592	0	(53)	0	(53)	0	211,539	0	9,988	9,988	4,612	05/25/2028.	2FE.....
565122 AC 2	KEURIG DR PEPPER INC.....	C	05/08/2019.	MORGAN STANLEY & CO LLC.....		354,950	345,000	345,000	345,000	0	0	0	0	0	345,000	0	9,950	9,950	6,415	05/25/2023.	2FE.....
565849 AK 2	MARATHON OIL CORP.....		05/22/2019.	SUNTRUST ROBINSON HUMPHREY INC.....		320,463	325,000	314,119	317,402	0	735	0	735	0	318,137	0	2,326	2,326	5,131	11/01/2022.	2FE.....
565849 AL 0	MARATHON OIL CORP.....		05/22/2019.	Goldman Sachs & Co.....		151,080	150,000	147,841	0	0	96	0	96	0	147,938	0	3,142	3,142	2,775	06/01/2025.	2FE.....
56585A BC 5	MARATHON PETROLEUM CORP.....		05/29/2019.	MORGAN STANLEY & CO LLC.....		129,283	120,000	125,015	0	0	(171)	0	(171)	0	124,844	0	4,439	4,439	2,836	12/15/2026.	2FE.....
58013M EU 4	MCDONALD'S CORP.....		05/08/2019.	MARKETAXESS CORPORATION..		188,077	185,000	183,122	122,823	0	100	0	100	0	183,373	0	4,704	4,704	2,844	05/26/2025.	2FE.....
59217G AX 7	METROPOLITAN LIFE GLOBAL FUNDING I.....		06/07/2019.	BARCLAYS CAPITAL INC.....		809,353	800,000	814,864	811,520	0	(1,214)	0	(1,214)	0	810,306	0	(953)	(953)	22,067	01/10/2023.	1FE.....
59217G BX 6	METROPOLITAN LIFE GLOBAL FUNDING I.....		06/07/2019.	BARCLAYS CAPITAL INC.....		988,061	1,000,000	969,240	981,176	0	2,981	0	2,981	0	984,157	0	3,904	3,904	14,408	09/15/2021.	1FE.....
594918 BR 4	MICROSOFT CORP.....		06/17/2019.	WELLS FARGO ADVISORS LLC..		2,984,550	3,000,000	2,858,910	2,885,983	0	6,270	0	6,270	0	2,892,253	0	92,297	92,297	62,200	08/08/2026.	1FE.....
594918 BW 3	MICROSOFT CORP.....		06/03/2019.	CITIGROUP GLOBAL MARKETS INC.....		5,025,500	5,000,000	5,048,600	5,034,808	0	(4,786)	0	(4,786)	0	5,030,022	0	(4,522)	(4,522)	99,667	02/06/2022.	1FE.....
60871R AF 7	MOLSON COORS BREWING CO.....		04/25/2019.	MORGAN STANLEY & CO LLC.....		269,756	275,000	266,678	0	0	845	0	845	0	267,524	0	2,232	2,232	1,668	07/15/2021.	2FE.....
61744Y AH 1	MORGAN STANLEY.....		06/07/2019.	BARCLAYS CAPITAL INC.....		1,202,886	1,200,000	1,163,952	1,169,713	0	3,770	0	3,770	0	1,173,484	0	29,402	29,402	18,517	05/19/2022.	1FE.....
61744Y AN 8	MORGAN STANLEY.....		06/07/2019.	BARCLAYS CAPITAL INC.....		507,738	500,000	498,875	499,073	0	96	0	96	0	499,169	0	8,569	8,569	13,802	01/23/2023.	1FE.....
61746B DJ 2	MORGAN STANLEY.....		06/07/2019.	BARCLAYS CAPITAL INC.....		207,108	200,000	208,554	206,682	0	(675)	0	(675)	0	206,007	0	1,101	1,101	5,958	02/25/2023.	1FE.....
61946C AA 0	MSAIC 191 A - ABS.....		06/18/2019.	Paydown.....		102,055	102,055	102,021	0	0	34	0	34	0	102,055	0	0	0	1,463	12/21/2043.	1FE.....
61946F AA 3	MSAIC 181 A - ABS.....		06/20/2019.	Paydown.....		121,470	121,470	121,463	0	0	6	0	6	0	121,470	0	0	0	3,078	06/22/2043.	1FE.....
620076 BF 5	MOTOROLA SOLUTIONS INC.....		05/08/2019.	MORGAN STANLEY & CO LLC.....		106,907	105,000	107,912	107,507	0	(142)	0	(142)	0	107,365	0	(458)	(458)	2,905	09/01/2024.	2FE.....
62946A AC 8	NPRL 171 A1 - ABS.....		06/20/2019.	Paydown.....		128,565	128,565	128,564	0	0	1	0	1	0	128,565	0	0	0	3,777	10/21/2047.	1FE.....
62947Q AU 2	NXP BV.....	C	06/07/2019.	BARCLAYS CAPITAL INC.....		509,900	500,000	505,625	504,199	0	(740)	0	(740)	0	503,459	0	6,441	6,441	10,885	06/01/2021.	2FE.....
637417 AH 9	NATIONAL RETAIL PROPERTIES INC.....		05/15/2019.	MARKETAXESS CORPORATION..		180,481	175,000	172,545	172,693	0	109	0	109	0	172,803	0	7,678	7,678	3,539	11/15/2025.	2FE.....
63743H ER 9	NATIONAL RURAL UTILITIES COOPERATIVE FIN.....		06/13/2019.	VARIOUS.....		8,059,018	8,000,000	7,981,760	7,986,362	0	2,393	0	2,393	0	7,988,755	0	70,263	70,263	145,741	03/15/2021.	1FE.....
641062 AD 6	NESTLE HOLDINGS INC.....	C	06/07/2019.	BARCLAYS CAPITAL INC.....		517,945	500,000	499,910	499,915	0	7	0	7	0	499,922	0	18,023	18,023	11,958	09/24/2023.	1FE.....
64952W CE 1	NEW YORK LIFE GLOBAL FUNDING.....		06/26/2019.	VARIOUS.....		6,473,635	6,500,000	6,364,670	6,425,172	0	15,311	0	15,311	0	6,440,483	0	33,152	33,152	90,667	04/13/2021.	1FE.....
651229 AQ 9	NEWELL RUBBERMAID INC.....		05/22/2019.	MORGAN STANLEY & CO LLC.....		245,684	245,000	253,131	252,071	0	(446)	0	(446)	0	251,625	0	(5,941)	(5,941)	4,709	12/01/2024.	3FE.....
651639 AN 6	NEWMONT MINING CORP.....		04/26/2019.	Goldman Sachs & Co.....		60,790	60,000	60,508	0	0	(20)	0	(20)	0	60,487	0	303	303	263	03/15/2022.	2FE.....
654740 BF 5	NISSAN MOTOR ACCEPTANCE CORP...C		06/13/2019.	VARIOUS.....		653,651	650,000	649,213	649,412	0	116	0	116	0	649,528	0	4,124	4,124	15,260	03/15/2021.	1FE.....
655844 BS 6	NORFOLK SOUTHERN CORP.....		04/26/2019.	Goldman Sachs & Co.....		83,534	85,000	79,756	80,091	0	188	0	188	0	80,279	0	3,255	3,255	924	06/15/2026.	2FE.....
666807 BQ 4	NORTHROP GRUMMAN CORP.....		04/26/2019.	Goldman Sachs & Co.....		183,218	185,000	180,312	0	0	318	0	318	0	180,630	0	2,588	2,588	2,555	10/15/2022.	2FE.....
66989H AE 8	NOVARTIS CAPITAL CORP.....	C	06/07/2019.	BARCLAYS CAPITAL INC.....		100,509	100,000	100,615	100,466	0	(53)	0	(53)	0	100,412	0	97	97	1,733	09/21/2022.	1FE.....
67077M AD 0	NUTRIEN LTD.....	C	04/17/2019.	MIZUHO SECURITIES USA INC....		110,996	115,000	106,945	107,355	0	328	0	328	0	107,682	0	3,313	3,313	1,926	04/01/2025.	2FE.....
674599 BY 0	OCCIDENTAL PETROLEUM CORP.....		06/07/2019.	BARCLAYS CAPITAL INC.....		357,701	350,000	370,405	360,654	0	(2,532)	0	(2,532)	0	358,122	0	(422)	(422)	12,357	02/01/2021.	1FE.....
681919 AZ 9	OMNICOM GROUP INC.....		04/17/2019.	CITIGROUP GLOBAL MARKETS INC.....		259,182	255,000	262,839	261,172	0	(543)	0	(543)	0	260,629	0	(1,447)	(1,447)	4,391	05/01/2022.	2FE.....
68389X BL 8	ORACLE CORP.....		06/07/2019.	BARCLAYS CAPITAL INC.....		498,088	500,000	483,050	485,567	0	1,267	0	1,267	0	486,835	0	11,254	11,254	8,867	09/15/2023.	1FE.....
68389X BR 5	ORACLE CORP.....		06/07/2019.	BARCLAYS CAPITAL INC.....		401,166	400,000	399,736	399,813	0	19	0	19	0	399,832	0	1,334	1,334	8,633	02/15/2023.	1FE.....

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization / Accretion)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
69346T AJ 3	PFP 195 D - CMBS.....		04/25/2019.	MORGAN STANLEY CO.....		100,750	100,000	100,000	0	0	0	0	0	100,000	0	750	750	0	04/14/2036.	2FE.....	
69352P AK 9	PPL CAPITAL FUNDING INC.....		05/20/2019.	KEYBANC CAPITAL MARKETS INC.....		287,347	280,000	281,464	281,335	0	(94)	0	(94)	281,240	0	6,107	6,107	7,588	03/15/2024.	2FE.....	
69352P AL 7	PPL CAPITAL FUNDING INC.....		05/20/2019.	Jane Street.....		130,374	135,000	126,287	0	0	323	0	323	126,610	0	3,763	3,763	2,174	05/15/2026.	2FE.....	
69353R FL 7	PNC BANK NA.....		06/07/2019.	BARCLAYS CAPITAL INC.....		831,702	800,000	799,088	799,184	0	76	0	76	799,259	0	32,443	32,443	233	06/08/2023.	1FE.....	
69371R P5 9	PACCAR FINANCIAL CORP.....		06/07/2019.	BARCLAYS CAPITAL INC.....		413,154	400,000	399,836	399,848	0	14	0	14	399,862	0	13,293	13,293	11,409	08/09/2023.	1FE.....	
709599 BD 5	PENSKE TRUCK LEASING CO LP.....		06/07/2019.	BARCLAYS CAPITAL INC.....		152,920	150,000	149,896	0	0	15	0	15	149,911	0	3,009	3,009	2,008	07/29/2021.	2FE.....	
718172 AT 6	PHILIP MORRIS INTERNATIONAL INC.....		06/07/2019.	BARCLAYS CAPITAL INC.....		199,711	200,000	196,128	197,405	0	301	0	301	197,706	0	2,005	2,005	4,014	08/22/2022.	1FE.....	
718172 BX 6	PHILIP MORRIS INTERNATIONAL INC.....		06/17/2019.	RBS SECURITIES INC.....		7,476,600	7,500,000	7,459,867	7,484,576	0	6,250	0	6,250	7,490,826	0	(14,226)	(14,226)	124,167	02/21/2020.	1FE.....	
718172 CD 9	PHILIP MORRIS INTERNATIONAL INC.....		06/07/2019.	BARCLAYS CAPITAL INC.....		400,130	400,000	398,284	398,665	0	147	0	147	398,812	0	1,317	1,317	6,083	11/02/2022.	1FE.....	
72650R AY 8	PLAINS ALL AMERICAN PIPELINE LP.....		05/22/2019.	WELLS FARGO SECURITIES LLC.....		410,472	400,000	410,624	0	0	(1,139)	0	(1,139)	409,485	0	987	987	6,278	02/01/2021.	2FE.....	
72650R BL 5	PLAINS ALL AMERICAN PIPELINE LP.....		05/08/2019.	Stifel, Nicolaus & Co., Inc.....		148,919	145,000	146,663	146,461	0	(57)	0	(57)	146,404	0	2,516	2,516	2,628	12/15/2026.	2FE.....	
72925P AC 9	PLUM CREEK TIMBERLANDS LP.....		04/26/2019.	CITIGROUP GLOBAL MARKETS INC.....		601,620	585,000	620,199	603,905	0	(3,084)	0	(3,084)	600,821	0	799	799	17,184	03/15/2021.	2FE.....	
74368C AK 0	PROTECTIVE LIFE GLOBAL FUNDING.....		06/07/2019.	BARCLAYS CAPITAL INC.....		559,300	550,000	550,000	550,000	0	0	0	0	550,000	0	9,300	9,300	8,459	06/28/2021.	1FE.....	
756109 AN 4	REALTY INCOME CORP.....		05/15/2019.	BANK OF AMERICA SECURITIES.....		309,987	305,000	305,812	305,624	0	(68)	0	(68)	305,556	0	4,431	4,431	5,837	10/15/2022.	1FE.....	
7591EP AP 5	REGIONS FINANCIAL CORP.....		04/26/2019.	Goldman Sachs & Co.....		113,367	110,000	109,948	0	0	4	0	4	109,952	0	3,415	3,415	2,984	08/14/2023.	2FE.....	
76124D AB 8	RSO 17CRE5 B - CDO.....	C	05/17/2019.	Paydown.....		1,232,814	1,232,814	1,234,037	1,225,972	8,761	(1,919)	0	6,842	1,232,814	0	0	0	21,848	07/17/2034.	2FE.....	
771196 BB 7	ROCHE HOLDINGS INC.....	C	06/07/2019.	BARCLAYS CAPITAL INC.....		405,035	400,000	406,260	403,711	0	(619)	0	(619)	403,092	0	1,943	1,943	8,050	09/29/2021.	1FE.....	
774341 AC 5	ROCKWELL COLLINS INC.....		06/07/2019.	BARCLAYS CAPITAL INC.....		50,457	50,000	51,089	50,748	0	(123)	0	(123)	50,625	0	(168)	(168)	887	11/15/2021.	2FE.....	
776743 AB 2	ROPER TECHNOLOGIES INC.....		04/26/2019.	SUMRIDGE PARTNERS LLC.....		56,082	55,000	56,551	56,379	0	(60)	0	(60)	56,319	0	(237)	(237)	794	12/15/2025.	2FE.....	
780097 AY 7	ROYAL BANK OF SCOTLAND GROUP PLC.....	C	05/08/2019.	MORGAN STANLEY & CO LLC.....		216,621	203,000	212,255	211,784	0	(633)	0	(633)	211,151	0	5,471	5,471	5,160	06/10/2023.	2FE.....	
780097 BD 2	ROYAL BANK OF SCOTLAND GROUP PLC.....	C	05/08/2019.	Goldman Sachs & Co.....		438,967	435,000	428,728	428,955	0	414	0	414	429,369	0	9,598	9,598	11,144	09/12/2023.	2FE.....	
780097 BJ 9	ROYAL BANK OF SCOTLAND GROUP PLC.....	C	05/08/2019.	Goldman Sachs & Co.....		205,866	200,000	200,000	200,000	0	0	0	0	200,000	0	5,866	5,866	3,389	06/25/2024.	2FE.....	
780097 BK 6	ROYAL BANK OF SCOTLAND GROUP PLC.....	C	05/08/2019.	Goldman Sachs & Co.....		211,881	208,000	208,000	0	0	0	0	0	208,000	0	3,881	3,881	1,184	03/22/2025.	2FE.....	
780099 CH 8	ROYAL BANK OF SCOTLAND GROUP PLC.....	C	05/08/2019.	Goldman Sachs & Co.....		564,478	545,000	555,388	554,774	0	(570)	0	(570)	554,203	0	10,275	10,275	12,569	05/28/2024.	2FE.....	
78355H KB 4	RYDER SYSTEM INC.....		04/26/2019.	CITIGROUP GLOBAL MARKETS INC.....		308,877	305,000	305,238	0	0	(13)	0	(13)	305,225	0	3,652	3,652	4,823	11/15/2021.	2FE.....	
78355H KC 2	RYDER SYSTEM INC.....		04/26/2019.	CITIGROUP GLOBAL MARKETS INC.....		172,480	175,000	171,892	0	0	140	0	140	172,032	0	448	448	645	09/01/2021.	2FE.....	
78355H KG 3	RYDER SYSTEM INC.....		06/07/2019.	BARCLAYS CAPITAL INC.....		306,064	300,000	299,190	299,319	0	67	0	67	299,387	0	6,678	6,678	7,933	03/01/2023.	2FE.....	
78355H KL 2	RYDER SYSTEM INC.....		06/17/2019.	VARIOUS.....		7,256,039	7,000,000	6,993,420	0	0	442	0	442	6,993,862	0	262,177	262,177	79,448	03/18/2024.	2FE.....	
801060 AC 8	SANOFI SA.....	C	06/07/2019.	BARCLAYS CAPITAL INC.....		724,660	700,000	698,789	698,909	0	101	0	101	699,010	0	25,650	25,650	11,288	06/19/2023.	1FE.....	
80281L AE 5	PLC.....	C	04/26/2019.	HSBC SECURITIES (USA), INC.....		437,809	440,000	433,941	436,338	0	446	0	446	436,784	0	1,025	1,025	9,312	08/05/2021.	2FE.....	
80282K AP 1	SANTANDER HOLDINGS USA INC.....	C	05/15/2019.	Goldman Sachs & Co.....		202,344	200,000	194,856	195,053	0	179	0	179	195,232	0	7,112	7,112	7,431	07/13/2027.	2FE.....	
80282K AS 5	SANTANDER HOLDINGS USA INC.....	C	05/15/2019.	Goldman Sachs & Co.....		186,030	185,000	184,499	184,605	0	34	0	34	184,640	0	1,391	1,391	5,224	01/18/2023.	2FE.....	
80282K AT 3	SANTANDER HOLDINGS USA INC.....	C	05/15/2019.	MILLENNIUM ADVISORS, LLC.....		329,452	325,000	322,380	322,672	0	254	0	254	322,925	0	6,527	6,527	7,649	03/28/2022.	2FE.....	

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.10

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization / Accretion)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
806851 AK 7	SCHLUMBERGER HOLDINGS CORP.....		04/15/2019	Not Available.....		330	330	332	340	0	0	0	0	0	328	0	2	2	0	05/17/2028	2FE.....
81180W AV 3	SEAGATE HDD CAYMAN.....	C	05/13/2019	CITIGROUP GLOBAL MARKETS INC.		261,383	260,000	261,006	260,901	0	(100)	0	(100)	0	260,801	0	582	582	7,766	03/01/2022	2FE.....
822582 BZ 4	SHELL INTERNATIONAL FINANCE BV.....	C	06/14/2019	VARIOUS.....		10,440,057	10,000,000	9,958,200	9,959,243	0	3,571	0	3,571	0	9,962,815	0	477,243	477,243	208,756	11/13/2023	1FE.....
824348 AW 6	SHERWIN-WILLIAMS CO.....		04/26/2019	CITIGROUP GLOBAL MARKETS INC.		69,311	70,000	65,900	0	0	112	0	112	0	66,012	0	3,299	3,299	1,000	06/01/2027	2FE.....
824348 BF 2	SHERWIN-WILLIAMS CO.....		04/26/2019	MILLENNIUM ADVISORS, LLC.....		106,851	105,000	109,180	108,720	0	(161)	0	(161)	0	108,558	0	(1,707)	(1,707)	3,283	01/15/2026	2FE.....
82481L AC 3	SHIRE ACQUISITIONS INVESTMENTS IRELAND D	C	04/17/2019	CREDIT SUISSE SECURITIES (USA)		240,490	245,000	231,758	232,739	0	723	0	723	0	233,462	0	7,028	7,028	4,089	09/23/2023	2FE.....
82481L AD 1	SHIRE ACQUISITIONS INVESTMENTS IRELAND D	C	04/17/2019	J.P. MORGAN SECURITIES INC.....		518,650	535,000	523,337	486,874	0	341	0	341	0	524,839	0	(6,189)	(6,189)	9,939	09/23/2026	2FE.....
842400 GQ 0	SOUTHERN CALIFORNIA EDISON CO.....		04/26/2019	CITIGROUP GLOBAL MARKETS INC.		36,054	35,000	34,860	0	0	1	0	1	0	34,861	0	1,193	1,193	184	03/01/2029	1FE.....
842587 CV 7	SOUTHERN CO.....		05/20/2019	CITIGROUP GLOBAL MARKETS INC.		143,095	145,000	142,075	142,366	0	121	0	121	0	142,487	0	608	608	4,202	07/01/2026	2FE.....
84756N AH 2	SPECTRA ENERGY PARTNERS LP.....		05/22/2019	NATIONAL BANK OF CANADA.....		558,113	565,000	543,197	546,798	0	793	0	793	0	547,590	0	10,522	10,522	12,165	10/15/2026	2FE.....
855244 AN 9	STARBUCKS CORP.....		04/04/2019	BARCLAYS CAPITAL INC.....		3,020,190	3,000,000	2,999,040	2,999,625	0	22	0	22	0	2,999,648	0	20,542	20,542	56,058	03/01/2023	2FE.....
857477 BC 6	STATE STREET CORP.....		06/07/2019	BARCLAYS CAPITAL INC.....		418,942	400,000	400,000	400,000	0	0	0	0	0	400,000	0	18,942	18,942	7,888	12/03/2024	1FE.....
86787E AU 1	SUNTRUST BANK.....		06/17/2019	VARIOUS.....		15,355,012	15,350,000	15,305,950	15,316,272	0	7,444	0	7,444	0	15,323,715	0	31,297	31,297	344,038	01/29/2021	1FE.....
86787E BC 0	SUNTRUST BANKS INC.....		06/07/2019	BARCLAYS CAPITAL INC.....		306,769	300,000	302,511	0	0	(24)	0	(24)	0	302,487	0	4,282	4,282	2,213	04/01/2024	1FE.....
86787E BE 6	SUNTRUST BANK.....		06/07/2019	BARCLAYS CAPITAL INC.....		504,849	500,000	500,185	0	0	(3)	0	(3)	0	500,182	0	4,667	4,667	933	05/17/2022	1FE.....
867914 BS 1	SUNTRUST BANKS INC.....		04/26/2019	SEAPORT GROUP SECURITIES, LLC		167,030	160,000	159,795	159,814	0	8	0	8	0	159,822	0	7,208	7,208	3,182	05/01/2025	2FE.....
86964W AC 6	SUZANO AUSTRIA GMBH.....	C	05/08/2019	BNP PARIBAS SECURITIES CORP MUFG SECURITIES AMERICAS INC.		220,129	205,000	215,250	0	0	(212)	0	(212)	0	215,038	0	5,091	5,091	3,929	01/15/2029	2FE.....
87165B AN 3	SYNCHRONY FINANCIAL.....		05/15/2019	VARIOUS.....		161,735	158,000	157,614	0	0	11	0	11	0	157,626	0	4,109	4,109	1,114	03/19/2024	2FE.....
87266X AJ 2	TRTX 18FL1 D - CMBS.....	C	05/01/2019	VARIOUS.....		1,112,245	1,105,000	1,114,669	1,105,320	7,439	386	0	7,826	0	1,113,146	0	(901)	(901)	21,334	02/15/2035	2FE.....
874060 AR 7	TAKEDA PHARMACEUTICAL CO LTD.....	C	04/17/2019	MILLENNIUM ADVISORS, LLC.....		209,142	200,000	199,920	199,921	0	4	0	4	0	199,926	0	9,216	9,216	3,569	11/26/2023	2FE.....
874060 AU 0	TAKEDA PHARMACEUTICAL CO LTD.....	C	04/17/2019	Jane Street.....		433,660	400,000	409,860	199,167	0	(91)	0	(91)	0	409,775	0	23,885	23,885	8,111	11/26/2028	2FE.....
874074 AA 5	TAL 171 A - ABS.....		06/20/2019	Paydown.....		130,854	130,854	132,441	132,007	0	(1,153)	0	(1,153)	0	130,854	0	0	0	7,839	04/21/2042	1FE.....
87938W AR 4	TELEFONICA EMISIONES SAU.....	C	04/17/2019	CITIGROUP GLOBAL MARKETS INC.		576,539	545,000	581,035	571,120	0	(1,719)	0	(1,719)	0	569,401	0	7,138	7,138	12,107	04/27/2023	2FE.....
883203 BW 0	TEXTRON INC.....		05/20/2019	WELLS FARGO SECURITIES LLC.....		81,513	80,000	78,114	0	0	78	0	78	0	78,193	0	3,320	3,320	2,196	03/15/2026	2FE.....
883556 BM 3	THERMO FISHER SCIENTIFIC INC.....		04/26/2019	MORGAN STANLEY & CO LLC.....		234,979	230,000	233,287	232,942	0	(128)	0	(128)	0	232,814	0	2,166	2,166	3,148	12/15/2025	2FE.....
88606W AA 0	TBOLT 171 A - ABS.....	C	06/15/2019	Paydown.....		305,487	305,487	305,474	305,547	0	(60)	0	(60)	0	305,487	0	0	0	5,961	05/17/2032	1FE.....
887317 BA 2	TIME WARNER INC.....		06/01/2019	Not Available.....		402,641	415,000	395,839	398,152	0	841	0	841	0	398,993	0	3,648	3,648	10,882	07/15/2026	2FE.....
89114Q BZ 0	TORONTO-DOMINION BANK.....	C	06/07/2019	BARCLAYS CAPITAL INC.....		610,084	600,000	599,730	599,778	0	39	0	39	0	599,817	0	10,268	10,268	975	06/11/2021	1FE.....
89114Q CB 2	TORONTO-DOMINION BANK.....	C	06/07/2019	BARCLAYS CAPITAL INC.....		309,027	300,000	299,616	0	0	18	0	18	0	299,634	0	9,393	9,393	2,438	03/11/2024	1FE.....
891906 AC 3	TOTAL SYSTEM SERVICES INC.....		04/26/2019	CREDIT SUISSE SECURITIES (USA)		111,048	105,000	114,260	113,167	0	(337)	0	(337)	0	112,829	0	(1,781)	(1,781)	2,926	04/01/2026	2FE.....
89236T FN 0	TOYOTA MOTOR CREDIT CORP.....	C	06/07/2019	BARCLAYS CAPITAL INC.....		311,561	300,000	299,412	299,443	0	48	0	48	0	299,491	0	12,070	12,070	7,504	09/20/2023	1FE.....
89656F AC 0	TRL 131 A1 - ABS.....		04/01/2019	Paydown.....		0	0	0	0	0	0	0	0	0	0	0	0	0	352	07/15/2043	1FE.....



**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization / Accretion)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
89679H AJ 4	TCF 181 A - ABS		06/20/2019	Paydown		50,000	50,000	49,991	49,992	.0	.8	.0	.8	.0	50,000	.0	.0	.0	1,458	03/20/2043	1FE
89690E AF 4	TRMF 171 A1 - ABS		06/15/2019	Paydown		298,889	298,889	298,885	298,886	.0	.3	.0	.3	.0	298,889	.0	(0)	(0)	6,349	08/15/2047	1FE
902494 BF 9	TYSON FOODS INC		05/20/2019	MORGAN STANLEY & CO LLC		409,244	415,000	414,228	414,482	.0	.74	.0	.74	.0	414,556	.0	(5,312)	(5,312)	6,977	08/23/2021	2FE
90265E AN 0	UDR INC		05/15/2019	WELLS FARGO SECURITIES LLC		64,241	65,000	64,741	64,765	.0	.8	.0	.8	.0	64,774	.0	(532)	(532)	1,908	01/15/2028	2FE
90331H NJ 8	US BANK NA		04/23/2019	US BANCORP		12,473,375	12,500,000	12,494,375	12,496,987	.0	.879	.0	.879	.0	12,497,866	.0	(24,491)	(24,491)	221,194	01/23/2020	1FE
90331H NP 4	US BANK NA		06/07/2019	BARCLAYS CAPITAL INC		456,816	450,000	449,973	449,979	.0	.4	.0	.4	.0	449,983	.0	6,833	6,833	8,859	04/26/2021	1FE
90331H NV 1	US BANK NA		06/07/2019	BARCLAYS CAPITAL INC		207,498	200,000	200,386	.0	.0	(31)	.0	(31)	.0	200,355	.0	7,143	7,143	5,988	07/24/2023	1FE
90352W AA 2	STEAM 181 A1 - ABS		06/25/2019	Paydown		68,745	67,357	67,357	67,357	.0	.0	.0	.0	.0	67,357	.0	1,388	1,388	1,706	04/27/2048	1FE
904764 AX 5	UNILEVER CAPITAL CORP	C	06/07/2019	BARCLAYS CAPITAL INC		301,048	300,000	287,523	288,850	.0	.850	.0	.850	.0	289,701	.0	11,347	11,347	4,680	05/05/2024	1FE
904764 BG 1	UNILEVER CAPITAL CORP	C	06/07/2019	BARCLAYS CAPITAL INC		360,667	350,000	347,473	347,608	.0	.188	.0	.188	.0	347,796	.0	12,871	12,871	8,658	03/07/2024	1FE
906548 CK 6	UNION ELECTRIC CO		06/07/2019	BARCLAYS CAPITAL INC		104,402	100,000	99,982	99,994	.0	.0	.0	.0	.0	99,994	.0	4,408	4,408	2,294	04/15/2024	1FE
907818 ES 3	UNION PACIFIC CORP		05/08/2019	Goldman Sachs & Co		218,211	210,000	209,992	210,000	.0	.1	.0	.1	.0	210,000	.0	8,211	8,211	7,262	07/15/2025	2FE
907818 FB 9	UNION PACIFIC CORP		05/20/2019	SEAPORT GROUP SECURITIES, LLC		159,464	155,000	154,933	.0	.0	.2	.0	.2	.0	154,936	.0	4,528	4,528	1,481	03/01/2029	2FE
90932Q AA 4	UNITED AIRLINES INC - ABS		04/01/2019	Paydown		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	4,708	03/03/2028	1FE
90933H AA 3	UNITED AIRLINES CLASS B PASS THROUGH CER		06/01/2019	VARIOUS		211,112	214,873	214,873	214,873	.0	.0	.0	.0	.0	214,873	.0	(3,760)	(3,760)	6,785	07/07/2027	2FE
91159H HV 5	U.S. BANCORP		06/07/2019	VARIOUS		5,379,886	5,200,000	5,198,596	.0	.0	.89	.0	.89	.0	5,198,686	.0	181,200	181,200	59,100	02/05/2024	1FE
913017 DD 8	UNITED TECHNOLOGIES CORP		04/26/2019	JEFFERIES LLC		527,579	505,000	512,746	219,644	.0	(117)	.0	(117)	.0	512,646	.0	14,932	14,932	8,445	08/16/2025	2FE
91324P DJ 8	UNITEDHEALTH GROUP INC		06/07/2019	BARCLAYS CAPITAL INC		828,792	800,000	799,600	799,637	.0	.33	.0	.33	.0	799,671	.0	29,121	29,121	13,689	06/15/2023	1FE
92211M AC 7	VDC 181 A2 - ABS		06/15/2019	Paydown		10,500	10,500	10,500	10,500	.0	.0	.0	.0	.0	10,500	.0	.0	.0	320	02/16/2043	1FE
92854V AA 3	VSLR 181 A - ABS		05/01/2019	Paydown		52,471	52,471	52,454	52,452	.0	.18	.0	.18	.0	52,471	.0	.0	.0	1,372	04/30/2048	1FE
928563 AA 3	VMWARE INC		04/17/2019	MORGAN STANLEY & CO LLC		703,851	710,000	709,077	709,488	.0	.94	.0	.94	.0	709,582	.0	(5,730)	(5,730)	10,932	08/21/2020	2FE
92857W BC 3	VODAFONE GROUP PLC	C	05/08/2019	Goldman Sachs & Co		124,386	125,000	120,140	120,730	.0	.340	.0	.340	.0	121,070	.0	3,316	3,316	2,673	02/19/2023	2FE
92857W BJ 8	VODAFONE GROUP PLC	C	05/08/2019	Goldman Sachs & Co		509,345	495,000	496,757	.0	.0	(29)	.0	(29)	.0	496,728	.0	12,617	12,617	9,075	05/30/2025	2FE
92857W BK 5	VODAFONE GROUP PLC	C	05/08/2019	CREDIT SUISSE SECURITIES (USA)		256,925	250,000	250,598	250,584	.0	(18)	.0	(18)	.0	250,566	.0	6,359	6,359	4,861	05/30/2028	2FE
929089 AB 6	VOYA FINANCIAL INC		04/26/2019	MILLENNIUM ADVISORS, LLC		179,703	180,000	176,356	50,149	.0	.68	.0	.68	.0	176,409	.0	3,294	3,294	2,464	06/15/2026	2FE
92940P AD 6	WRKCO INC		04/17/2019	MILLENNIUM ADVISORS, LLC		53,531	50,000	52,589	.0	.0	(29)	.0	(29)	.0	52,560	.0	971	971	946	03/15/2029	2FE
931427 AF 5	WALGREENS BOOTS ALLIANCE INC		04/17/2019	MILLENNIUM ADVISORS, LLC		321,837	320,000	326,051	324,534	.0	(495)	.0	(495)	.0	324,039	.0	(2,202)	(2,202)	4,517	11/18/2021	2FE
931427 AH 1	WALGREENS BOOTS ALLIANCE INC		04/17/2019	Goldman Sachs & Co		116,018	115,000	117,515	117,186	.0	(108)	.0	(108)	.0	117,078	.0	(1,060)	(1,060)	1,869	11/18/2024	2FE
93364L AH 1	WCMCS 07SL3 E - CMBS		06/01/2019	Paydown		592,717	592,717	579,381	588,290	.0	4,426	.0	4,426	.0	592,717	.0	(0)	(0)	9,894	03/23/2045	2FE
94106L BA 6	WASTE MANAGEMENT INC		04/26/2019	SUMRIDGE PARTNERS LLC		181,435	180,000	175,810	.0	.0	.169	.0	.169	.0	175,978	.0	5,456	5,456	3,734	03/01/2025	2FE
94973V BJ 5	ANTHEM INC		04/17/2019	Goldman Sachs & Co		80,714	80,000	80,194	80,150	.0	(8)	.0	(8)	.0	80,143	.0	572	572	1,921	08/15/2024	2FE
949746 SK 8	WELLS FARGO & CO		06/07/2019	BARCLAYS CAPITAL INC		1,209,652	1,200,000	1,200,000	1,200,000	.0	.0	.0	.0	.0	1,200,000	.0	9,652	9,652	32,429	01/24/2023	1FE
94988J 5R 4	WELLS FARGO BANK NA		06/07/2019	BARCLAYS CAPITAL INC		724,652	700,000	698,859	698,939	.0	.94	.0	.94	.0	699,033	.0	25,618	25,618	20,501	08/14/2023	1FE
95000U 2C 6	WELLS FARGO & CO		06/07/2019	BARCLAYS CAPITAL INC		729,234	700,000	698,733	.0	.0	.89	.0	.89	.0	698,822	.0	30,412	30,412	9,990	01/24/2024	1FE
958254 AE 4	WESTERN GAS PARTNERS LP		05/08/2019	Amherst Pierpont Securities LLC		198,980	200,000	191,518	191,969	.0	.384	.0	.384	.0	192,353	.0	6,627	6,627	3,489	06/01/2025	2FE
96145D AF 2	WESTROCK CO		04/17/2019	Jane Street		890,726	885,000	872,758	873,566	.0	.528	.0	.528	.0	874,094	.0	16,632	16,632	20,005	03/15/2025	2FE
96949L AD 7	WILLIAMS PARTNERS LP		05/22/2019	CITIGROUP GLOBAL MARKETS INC		119,906	120,000	114,660	.0	.0	.181	.0	.181	.0	114,841	.0	5,066	5,066	1,987	06/15/2027	2FE

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
96950F AL 8	WILLIAMS PARTNERS LP.....		05/22/2019.	MORGAN STANLEY & CO LLC.....		639,927	610,000	641,873	633,541	0	(1,858)	0	(1,858)	0	631,683	0	8,244	8,244	14,411	11/15/2023.	2FE.....
G4301U AF 1	HARBOUR AIRCRAFT INVESTMENTS LIMITED - A		06/15/2019.	Paydown.....		494,488	494,489	491,330	486,176	0	3,041	0	3,041	0	494,489	0	0	0	9,011	11/15/2037.	1FE.....
P39198 AA 7	FERMACA ENTERPRISES S DE RL DE CV	D	04/01/2019.	Paydown.....		0	0	0	0	0	0	0	0	0	0	0	0	0	10,226	03/30/2038.	2FE.....
3899999.	Total - Bonds - Industrial and Miscellaneous.....					362,450,227	359,399,511	358,483,610	292,513,224	572,816	94,085	0	666,901	0	358,777,862	0	3,672,367	3,672,367	6,556,067	XXX	XXX
8399997.	Total - Bonds - Part 4.....					505,505,925	501,195,520	500,395,211	312,052,268	572,816	84,384	0	657,200	0	500,610,037	0	4,895,890	4,895,890	7,496,330	XXX	XXX
8399999.	Total - Bonds.....					505,505,925	501,195,520	500,395,211	312,052,268	572,816	84,384	0	657,200	0	500,610,037	0	4,895,890	4,895,890	7,496,330	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					505,505,925	XXX	500,395,211	312,052,268	572,816	84,384	0	657,200	0	500,610,037	0	4,895,890	4,895,890	7,496,330	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: .....0.

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**Sch. DB - Pt. A - Sn. 1  
NONE**

**Sch. DB - Pt. B - Sn. 1  
NONE**

**Sch. DB - Pt. D - Sn. 1  
NONE**

**Sch. DB - Pt. D - Sn. 2  
NONE**

**Sch. DL - Pt. 1  
NONE**

**Sch. DL - Pt. 2  
NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
Bank of America..... Concord, CA.....		0.000	0	0	6,489,039	(1,814,265)	6,659,348	XXX
Wells Fargo-Interest Bearing..... Charlotte, NC.....		0.000	0	0	382,523	174,660	100,258	XXX
Bank of New York Mellon..... New York, NY.....		0.000	0	0	17,016,304	24,860,583	12,963,520	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	23,887,866	23,220,978	19,723,126	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	23,887,866	23,220,978	19,723,126	XXX
0599999. Total Cash.....	XXX	XXX	0	0	23,887,866	23,220,978	19,723,126	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<b>Exempt Money Market Mutual Funds as Identified by the SVO</b>								
31846V 41 9	FIRST AMER:TRS OBG V.....	SD.....	06/04/2019.....	2.140		.....3	.....0	.....0
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....						.....3	.....0	.....0
<b>All Other Money Market Mutual Funds</b>								
262006 20 8	DREYFUS GVT CSH MGT INST.....		06/28/2019.....	2.280		.....53,101,609	.....84,546	.....105,884
999990 48 4	REGIONS TRUST CASH SWEEP.....	SD.....	06/03/2019.....	0.000		.....13,381	.....0	.....106
999990 48 4	REGIONS TRUST CASH SWEEP.....		06/03/2019.....	0.000		.....6,494	.....0	.....64
8699999. Total - All Other Money Market Mutual Funds.....						.....53,121,483	.....84,546	.....106,054
8899999. Total - Cash Equivalents.....						.....53,121,486	.....84,546	.....106,054

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