



QUARTERLY STATEMENT

As of September 30, 2019
of the Condition and Affairs of the

UNITED GUARANTY RESIDENTIAL INSURANCE
COMPANY

NAIC Group Code.....1279, 1279 (Current Period) (Prior Period)	NAIC Company Code..... 15873	Employer's ID Number..... 42-0885398
Organized under the Laws of NC	State of Domicile or Port of Entry NC	Country of Domicile US
Incorporated/Organized..... November 27, 1963	Commenced Business..... December 18, 1963	
Statutory Home Office	230 North Elm Street .. Greensboro .. NC .. US .. 27401 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	230 North Elm Street .. Greensboro .. NC .. US .. 27401 (Street and Number) (City or Town, State, Country and Zip Code)	336-373-0232 (Area Code) (Telephone Number)
Mail Address	Post Office Box 20597 .. Greensboro .. NC .. US .. 27420 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	230 North Elm Street .. Greensboro .. NC .. US .. 27401 (Street and Number) (City or Town, State, Country and Zip Code)	336-373-0232 (Area Code) (Telephone Number)
Internet Web Site Address	www.archmi.com	
Statutory Statement Contact	Jeffrey Wayne Shaw (Name) statutoryaccountingteam@archmi.com (E-Mail Address)	336-412-0800 (Area Code) (Telephone Number) (Extension) 336-217-4402 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Robert Michael Schmeiser #	President & Chief Executive Officer	2. Theresa Marie Cameron #	Vice President & Secretary
3. Thomas Harrison Jeter	Executive Vice President & Chief Financial Officer	4. Brian Joseph Smith	Senior Vice President & Controller

OTHER

Cheryl Ann Feltgen	Executive Vice President & Chief Risk Officer	John Edward Gaines	Executive Vice President, Chief Credit & Pricing Officer
Carl Edward Tyree	Executive Vice President & Chief Sales Officer	David William McLaughry	Senior Vice President & Chief Actuary
Tracie Renee Cranford #	Senior Vice President & Treasurer		

DIRECTORS OR TRUSTEES

Robert Michael Schmeiser #	Dennis Robert Brand	Thomas Harrison Jeter	Cheryl Ann Feltgen
John Edward Gaines			

State of..... North Carolina
County of..... Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Robert Michael Schmeiser 1. (Printed Name) President & Chief Executive Officer (Title)	(Signature) Theresa Marie Cameron 2. (Printed Name) Vice President & Secretary (Title)	(Signature) Thomas Harrison Jeter 3. (Printed Name) Executive Vice President & Chief Financial Officer (Title)
Subscribed and sworn to before me This _____ day of _____ Donna O. Robbins, Notary Public My Commission expires 11/26/2021	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [X] No [] _____ _____ _____

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
ASSETS

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds.....	1,568,430,067	0	1,568,430,067	1,595,166,246
2. Stocks:				
2.1 Preferred stocks.....	1,689,338	0	1,689,338	0
2.2 Common stocks.....	0	0	0	0
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	1,315,750	0	1,315,750	1,226,906
5. Cash (\$.....17,644,009), cash equivalents (\$.....22,178,797) and short-term investments (\$.....6,469,378).....	46,292,184	0	46,292,184	105,905,277
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	0	0	0	0
9. Receivables for securities.....	72,566	0	72,566	0
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,617,799,905	0	1,617,799,905	1,702,298,429
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	9,654,027	0	9,654,027	11,031,108
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	110,961,138	0	110,961,138	103,748,236
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	0	0	0	0
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	14,137,620	0	14,137,620	21,511,793
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	0
18.2 Net deferred tax asset.....	272,494,076	254,066,259	18,427,817	40,728,023
19. Guaranty funds receivable or on deposit.....	0	0	0	0
20. Electronic data processing equipment and software.....	3,697,481	3,697,481	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	6,530,502	0	6,530,502	24,421,497
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	7,864,763	6,920,000	944,763	2,183,041
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,043,139,512	264,683,740	1,778,455,772	1,905,922,127
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	2,043,139,512	264,683,740	1,778,455,772	1,905,922,127

DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Licenses purchased.....	6,900,000	6,900,000	0	0
2502. State premium tax recoverable.....	944,763	0	944,763	2,148,275
2503. Prepaid expenses.....	20,000	20,000	0	34,766
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	7,864,763	6,920,000	944,763	2,183,041

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$34,288,598).....	122,179,677	158,506,373
2. Reinsurance payable on paid losses and loss adjustment expenses.....	1,747,814	2,151,598
3. Loss adjustment expenses.....	5,089,176	5,496,558
4. Commissions payable, contingent commissions and other similar charges.....	0	0
5. Other expenses (excluding taxes, licenses and fees).....	1,371,781	2,100,074
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	654,747	990,770
7.1 Current federal and foreign income taxes (including \$.....1,708,695 on realized capital gains (losses)).....	8,107,267	18,130,996
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$0 and interest thereon \$0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....304,426,076 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act).....	132,372,652	165,184,342
10. Advance premium.....	181,634	114,795
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions).....	103,028,330	110,806,139
13. Funds held by company under reinsurance treaties.....	0	0
14. Amounts withheld or retained by company for account of others.....	0	0
15. Remittances and items not allocated.....	1,031,907	2,109,137
16. Provision for reinsurance (including \$0 certified).....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	5,188,142	127,263
20. Derivatives.....	0	0
21. Payable for securities.....	0	0
22. Payable for securities lending.....	0	0
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$0 and interest thereon \$0.....	0	0
25. Aggregate write-ins for liabilities.....	1,256,222,720	1,127,955,913
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,637,175,847	1,593,673,958
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	1,637,175,847	1,593,673,958
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	5,997,300	5,997,300
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	0	0
34. Gross paid in and contributed surplus.....	39,781,388	279,781,388
35. Unassigned funds (surplus).....	95,501,237	26,469,481
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	141,279,925	312,248,169
38. Totals (Page 2, Line 28, Col. 3).....	1,778,455,772	1,905,922,127

DETAILS OF WRITE-INS		
2501. Contingency reserve.....	1,231,177,272	1,097,599,634
2502. Deferred ceded commission expense.....	22,989,045	29,374,972
2503. Premium refund reserve.....	2,056,403	981,307
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,256,222,720	1,127,955,913
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$360,408,286).....	469,562,048	559,222,777	727,191,921
1.2 Assumed..... (written \$241,439,992).....	236,384,589	161,249,671	230,814,826
1.3 Ceded..... (written \$367,574,075).....	438,860,744	456,027,204	604,277,478
1.4 Net..... (written \$234,274,203).....	267,085,893	264,445,244	353,729,269
DEDUCTIONS:			
2. Losses incurred (current accident year \$34,650,643):			
2.1 Direct.....	5,954,035	47,789,285	58,372,992
2.2 Assumed.....	8,470,021	4,166,644	5,116,556
2.3 Ceded.....	9,410,955	29,221,327	36,977,448
2.4 Net.....	5,013,101	22,734,602	26,512,100
3. Loss adjustment expenses incurred.....	1,025,842	1,026,515	(1,880,755)
4. Other underwriting expenses incurred.....	43,426,284	53,589,805	65,610,891
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	49,465,227	77,350,922	90,242,236
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	217,620,666	187,094,322	263,487,033
INVESTMENT INCOME			
9. Net investment income earned.....	36,115,659	38,291,354	51,021,486
10. Net realized capital gains (losses) less capital gains tax of \$1,708,695.....	6,751,132	35,715,957	33,099,681
11. Net investment gain (loss) (Lines 9 + 10).....	42,866,791	74,007,311	84,121,167
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$0).....	0	0	0
13. Finance and service charges not included in premiums.....	0	0	0
14. Aggregate write-ins for miscellaneous income.....	0	0	0
15. Total other income (Lines 12 through 14).....	0	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	260,487,457	261,101,633	347,608,200
17. Dividends to policyholders.....	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	260,487,457	261,101,633	347,608,200
19. Federal and foreign income taxes incurred.....	40,215,576	24,474,917	50,629,956
20. Net income (Line 18 minus Line 19) (to Line 22).....	220,271,881	236,626,716	296,978,244
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	312,248,169	1,003,015,764	1,003,015,764
22. Net income (from Line 20).....	220,271,881	236,626,716	296,978,244
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$1,708,695.....	724,145	(23,650,866)	(24,393,082)
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	11,647,290	9,992,821	26,537,463
27. Change in nonadmitted assets.....	(30,720,557)	(53,942,069)	(111,973,216)
28. Change in provision for reinsurance.....	0	0	0
29. Change in surplus notes.....	0	(100,000,000)	(100,000,000)
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	(240,000,000)	0	(300,000,000)
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	(300,000,000)	(300,000,000)
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	(132,891,003)	(133,452,221)	(177,917,004)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(170,968,244)	(364,425,619)	(690,767,595)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	141,279,925	638,590,145	312,248,169
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401.	0	0	0
1402.	0	0	0
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0
3701. Change in contingency reserve.....	(133,542,946)	(132,222,621)	(176,864,635)
3702. Elimination of prior year intercompany realized gain.....	651,943	(1,229,600)	(1,052,369)
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	(132,891,003)	(133,452,221)	(177,917,004)

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	220,425,428	180,277,675	258,071,817
2. Net investment income.....	37,726,684	42,262,641	55,279,599
3. Miscellaneous income.....	0	0	0
4. Total (Lines 1 through 3).....	258,152,112	222,540,316	313,351,416
5. Benefit and loss related payments.....	34,369,408	41,971,499	64,484,431
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	52,405,027	65,461,561	60,417,222
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$.....1,708,695 tax on capital gains (losses).....	51,948,000	(48,968,223)	(38,353,519)
10. Total (Lines 5 through 9).....	138,722,435	58,464,837	86,548,134
11. Net cash from operations (Line 4 minus Line 10).....	119,429,678	164,075,479	226,803,282
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	1,308,920,966	1,561,354,967	2,115,802,477
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	3,727,520	3,868,928	4,983,907
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	(328)
12.7 Miscellaneous proceeds.....	0	141,843	218,061
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	1,312,648,486	1,565,365,738	2,121,004,117
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	1,272,633,436	1,415,667,713	1,706,316,369
13.2 Stocks.....	1,640,000	0	0
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	3,702,748	4,512,456	6,106,532
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	72,566	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	1,278,048,750	1,420,180,169	1,712,422,901
14. Net increase or (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	34,599,736	145,185,569	408,581,216
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	(6,557,208)	(6,557,208)
16.2 Capital and paid in surplus, less treasury stock.....	(240,000,000)	0	(300,000,000)
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	300,000,000	300,000,000
16.6 Other cash provided (applied).....	26,357,494	(6,172,538)	(39,693,642)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(213,642,506)	(312,729,746)	(646,250,850)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(59,613,092)	(3,468,698)	(10,866,352)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	105,905,277	116,771,629	116,771,629
19.2 End of period (Line 18 plus Line 19.1).....	46,292,184	113,302,931	105,905,277
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001 Change in contingency reserve.....	(133,542,946)	(124,946,824)	(176,864,635)
20.0002 Change in premium refund reserve.....	1,075,097	(121,592)	788,561
20.0003 Deferred ceded commission expense.....	(6,385,927)	(7,515,109)	(9,510,131)
20.0004 Reserve for stale checks.....	95,276	(117,719)	40,674
20.0005 Non cash exchange surplus note repayment.....	0	93,442,792	93,442,792
20.0006 Non cash exchange in investment in subsidiaries.....	0	(48,113,202)	(48,113,202)
20.0007 Other asset repayment.....	0	(45,000,000)	(45,000,000)

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of United Guaranty Residential Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the North Carolina Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of North Carolina (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the North Carolina insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State.

There are no changes in surplus in the accompanying financial statements due to differences between the state of North Carolina prescribed accounting practices and those of the NAIC. Reconciliations of net income and policyholder’s surplus between the amounts reported in the accompanying financial statements (NC Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2018
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 220,271,881	\$ 296,978,244
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
				\$ 0	\$ 0
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
				\$ 0	\$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 220,271,881	\$ 296,978,244
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 141,279,925	\$ 312,248,169
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
				\$ 0	\$ 0
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
				\$ 0	\$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 141,279,925	\$ 312,248,169

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds, loan backed and structured securities (“LBaSS”) with an NAIC designation (as obtained from the NAIC Investment Analysis Office (“IAO”)) of “1” or “2” (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of “3”, “4”, “5”, “5*”, “6” or “6*” (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6* designation can carry a value greater than zero. Bond and LBaSS securities are assigned a 5* designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Refer to Note 1.C (2) above.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company’s ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not Applicable

Note 3 – Business Combinations and Goodwill

Not Applicable

Note 4 – Discontinued Operations

Not Applicable

Note 5 – Investments

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are obtained from independent third party services or internal estimates. These assumptions are consistent with the current interest rate and economic environment.

(2) Securities with Recognized Other-Than-Temporary Impairment

Not Applicable

(3) Recognized OTTI securities

Not Applicable

NOTES TO FINANCIAL STATEMENTS

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 487,150
	2. 12 Months or Longer	\$ 4,064
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 49,238,885
	2. 12 Months or Longer	\$ 1,700,000

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
In accordance with SSAP No. 43R, Loan-backed and Structured Securities – Revised, the Company’s loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: the extent and the duration of the decline in value; the reasons for the decline in value (credit event, interest related or market fluctuations); the financial position and access to capital of the issuer, including the current and future impact of any specific events; our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions
Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions
Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions
Not Applicable
- M. Working Capital Finance Investments

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs
Not Applicable

(3) Any Events of Default or Working Capital Finance Investments
Not Applicable
- N. Offsetting and Netting of Assets and Liabilities
Not Applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies
Not Applicable

Note 7 – Investment Income
No significant changes

Note 8 – Derivative Instruments
Not Applicable

Note 9 – Income Taxes
No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- B. Transactions

On August 12, 2019, the Department approved the Company's request to pay a \$240 million return of capital to its parent, Arch U.S. MI Holdings, Inc. which was paid on September 23, 2019.

On April 3, 2018, the North Carolina Department of Insurance approved the request submitted by United Guaranty Residential Company ("UGRIC") to repay the following Certificates of Contribution for a total of \$100,000,000:

No. UGRIC #1 - \$75,035,000; No. UGRIC #2 - \$24,965,000

The repayment, effective April 1, 2018, was made through UGRIC's contribution of its 100% ownership interest in United Guaranty Credit Insurance Company and United Guaranty Commercial Insurance Company of North Carolina at a fair value as of March 31, 2018, with the remainder paid in cash and short-term investments.

On April 30, 2018, the Department approved the Company's request to a pay a \$300 million ordinary dividend to its parent, United Guaranty Corporation. The dividend was paid on June 4, 2018.

On November 8, 2018, the Department approved the Company's request to pay a \$300 million return of capital to its parent, United Guaranty Corporation which was paid on November 16, 2018.
- C. Dollar Amounts of Transactions
See Note 10B

NOTES TO FINANCIAL STATEMENTS

Settlements on reinsurance contracts occur in conjunction with the reinsurance agreements. See Schedule F Part 3.

D. Amounts Due From or To Related Parties
At September 30, 2019, the Company reported a receivable of \$6,530,502 and a payable of (\$5,188,142) from/to affiliated companies. Details of the balances are:

Arch U.S. MI Services, Inc. \$5,648,256; United Guaranty Residential Insurance Company of North Carolina \$880,917; United Guaranty Commerical Insurance Company of North Carolina \$723; United Guaranty Credit Insurance Company \$606; Arch Mortgage Insurance Company (\$4,949,443); Arch U.S. MI Holdings, Inc. (\$203,192); United Guaranty Services, Inc. (\$33,612); Arch Mortgage Guaranty Company (\$1,895)

At December 31, 2018, the Company reported a receivable of \$24,421,497 and a payable of (\$127,263) from/to affiliated companies. Details of the balances are:

Arch U.S. MI Holdings, Inc. \$15,685,938; Arch U.S. MI Services, Inc. \$7,155,875; United Guaranty Residential Insurance Company of North Carolina \$1,577,960; United Guaranty Commerical Insurance Company of North Carolina \$889; United Guaranty Credit Insurance Company \$835; Arch Mortgage Insurance Company (\$102,197); United Guaranty Services, Inc. (\$25,066)

Intercompany balances are settled monthly.

Note 11 – Debt

B. FHLB (Federal Home Loan Bank) Agreements
Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan
(4) Components of Net Periodic Benefit Cost
Not Applicable

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets
(2) Servicing Assets and Servicing Liabilities
Not Applicable

(4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales
(a)
Not Applicable

(b)
Not Applicable

C. Wash Sales
(1) Description of the Objectives Regarding These Transactions
Not Applicable

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current period and reacquired within 30 days of the sale date are:
Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

Note 20 – Fair Value Measurements

A. Fair Value Measurements
(1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Industrial & Miscellaneous Bonds	\$ 0	\$ 2,691,458	\$ 0	\$ 0	\$ 2,691,458
Exempt MM Mutual Funds	\$ 22,178,797	\$ 0	\$ 0	\$ 0	\$ 22,178,797
Preferred Stock	\$ 0	\$ 1,689,338	\$ 0	\$ 0	\$ 1,689,338
Total	\$ 22,178,797	\$ 4,380,796	\$ 0	\$ 0	\$ 26,559,593
Liabilities at Fair Value					
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy
At September 30, 2019, the Company has no assets or liabilities measured at fair value in this category.

NOTES TO FINANCIAL STATEMENTS

- (3)

Policies when Transfers Between Levels are Recognized
At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended September 30, 2019.
- (4)

Description of Valuation Techniques and Inputs Used in Fair Value Measurement
In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.
- (5)

Fair Value Disclosures
Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not Applicable

C. Fair Value Level
The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$1,616,718,607	\$1,568,430,067	\$ 155,763,759	\$1,460,954,849	\$ 0	\$ 0	\$ 0
Preferred Stock	\$ 1,689,338	\$ 1,689,338	\$ 0	\$ 1,689,338	\$ 0	\$ 0	\$ 0
Cash, cash equivalent and short-term investments	\$ 46,292,184	\$ 46,292,184	\$ 46,292,184	\$ 0	\$ 0	\$ 0	\$ 0

D. Not Practicable to Estimate Fair Value
Not Applicable

E. NAV Practical Expedient Investments
Not Applicable

Note 21 – Other Items
No significant changes

Note 22 – Events Subsequent
On October 17, 2019, the Company entered into an excess of loss reinsurance agreement with Bellemeade RE 2019-4 Ltd.

Subsequent events have been considered through November 5, 2019 for these statutory financial statements which are to be issued on November 5, 2019.

Note 23 – Reinsurance
No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination
F. Risk Sharing Provisions of the Affordable Care Act
(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

Yes [] No [X]

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses
A. Change in Incurred Losses and Loss Adjustment Expenses
Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$30.7 million and \$24.0 million for the nine months ended September 30, 2019 and 2018, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions
Not Applicable

Note 26 – Intercompany Pooling Arrangements
Not Applicable

Note 27 – Structured Settlements
Not Applicable

Note 28 – Health Care Receivables
Not Applicable

Note 29 – Participating Policies
Not Applicable

Note 30 – Premium Deficiency Reserves
Not Applicable

Note 31 – High Deductibles
Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
Not Applicable

Note 33 – Asbestos/Environmental Reserves
Not Applicable

Note 34 – Subscriber Savings Accounts
Not Applicable

Note 35 – Multiple Peril Crop Insurance
Not Applicable

Note 36 – Financial Guaranty Insurance
B. Schedule of Insured Financial Obligations at the End of the Period:
Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒ X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒ X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒ X] No [☐]

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☒ X] No [☐]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.
Ventus Risk Management, Inc. was acquired 100% by Arch Insurance Group Inc.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☒ X] No [☐]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

947484

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

Yes [☐] No [☒ X]

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
	0	

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [☐] No [☒ X] N/A [☐]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/22/2019

6.4

By what department or departments?
North Carolina Department of Insurance

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒ X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐] No [☐] N/A [☒ X]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒ X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [☐] No [☒ X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒ X]

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [☒ X] No [☐]

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes [☐] No [☒ X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [☐] No [☒ X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes ☐ No ☒

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$0

13. Amount of real estate and mortgages held in short-term investments:

\$0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes ☐ No ☒

14.2 If yes, please complete the following:

14.21 Bonds

14.22 Preferred Stock

14.23 Common Stock

14.24 Short-Term Investments

14.25 Mortgage Loans on Real Estate

14.26 All Other

14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)

14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

1	2
Prior Year End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
\$0	\$0
0	0
0	0
0	0
0	0
0	0
0	0
\$0	\$0
\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes ☐ No ☒

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes ☐ No ☐

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$0

16.3 Total payable for securities lending reported on the liability page:

\$0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes ☒ No ☐

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Bank of New York Mellon	One Mellon Center - Room 1072, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
Not Applicable		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes ☐ No ☒

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1	2
Name of Firm or Individual	Affiliation
Arch Investment Management, LLC	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets?

Yes ☐ No ☐

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes ☐ No ☐

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
129060	Arch Investment Management, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes ☒ No ☐

18.2 If no, list exceptions:

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19.

By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a.

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b.

Issuer or obligor is current on all contracted interest and principal payments.

c.

The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [☐]

No [☒]
20.

By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

a.

The security was purchased prior to January 1, 2018.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d.

The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [☐]

No [☒]

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [X] No []
3.2 If yes, give full and complete information thereto:

United Guaranty Residential Insurance Company (Ceding Company) and Silverton Mortgage Specialists Inc. (Reinsurer) entered into a commutation and mutual release as of December 1, 2018. On February 1, 2019, the Department approved the Company's request to commute the Twins Quota Share Reinsurance Agreement between the Company, Arch Mortgage Insurance Company and United Mortgage Insurance Company and United Mortgage Insurance Company of North Carolina. The reinsurance agreement was effective July 1, 2017 and the effective date of the commutation was January 1, 2019. United Guaranty Residential Insurance Company (Ceding Company) and CMSR Reinsurance Limited (Reinsurer) entered into a commutation and mutual release as of May 31, 2019. United Guaranty Residential Insurance Company (Ceding Company), United Guaranty Partners Insurance Company (Reinsurer), and Bank of the West (Participant) entered into a commutation and mutual release as of May 31, 2019. United Guaranty Residential Insurance Company (Ceding Company) and M&T Mortgage Reinsurance Company, Inc. (Reinsurer) entered into a commutation and mutual release as of June 30, 2019. United Guaranty Residential Insurance Company (Ceding Company) and PNC Re Inc. (Reinsurer) entered into a commutation agreement and mutual release as of August 23, 2019.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:
5.1 A&H loss percent 0.000%
5.2 A&H cost containment percent 0.000%
5.3 A&H expense percent excluding cost containment expenses 0.000%
6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
All Other Insurers						
0.....	AA-3191392.....	Bellemeade Re 2019 1 Ltd.....	BMU.....	Unauthorized...	0.....	.....
0.....	AA-3191391.....	Bellemeade Re 2019-2 Ltd.....	BMU.....	Unauthorized...	0.....	.....
0.....	AA-3191407.....	Bellemeade Re 2019-3 Ltd.....	BMU.....	Unauthorized...	0.....	.....

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.		1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama.....AL	...L...	5,252,861	6,674,781	958,660	1,362,612	3,471,198	4,851,418
2.	Alaska.....AK	...L...	1,002,999	1,135,023	225,071	132,592	238,506	423,876
3.	Arizona.....AZ	...L...	7,087,666	8,537,683	723,355	1,740,688	2,510,817	2,592,449
4.	Arkansas.....AR	...L...	2,776,528	3,438,871	382,821	899,116	1,390,739	2,095,113
5.	California.....CA	...L...	15,532,346	22,244,017	1,571,195	2,188,561	5,478,984	8,541,859
6.	Colorado.....CO	...L...	8,637,439	10,953,879	134,382	150,444	1,858,214	2,464,455
7.	Connecticut.....CT	...L...	5,123,575	5,904,557	2,375,345	2,542,437	5,002,251	5,618,447
8.	Delaware.....DE	...L...	1,299,322	1,531,013	565,394	681,710	1,663,650	1,588,025
9.	District of Columbia.....DC	...L...	682,529	833,441	157,514	252,108	1,002,699	3,656,395
10.	Florida.....FL	...L...	17,491,053	19,998,745	6,042,132	6,775,449	16,876,545	26,966,075
11.	Georgia.....GA	...L...	13,272,618	16,247,401	1,284,127	3,624,114	6,771,932	11,179,942
12.	Hawaii.....HI	...L...	1,495,059	1,857,074	99,016	85,810	1,106,667	819,239
13.	Idaho.....ID	...L...	1,528,217	1,977,887	73,340	127,290	302,750	334,487
14.	Illinois.....IL	...L...	15,643,604	16,392,708	6,776,019	7,669,945	15,559,964	17,729,999
15.	Indiana.....IN	...L...	11,462,917	13,718,252	1,279,815	2,906,702	4,339,313	6,912,114
16.	Iowa.....IA	...L...	6,477,784	7,737,142	732,747	864,752	2,565,711	3,418,641
17.	Kansas.....KS	...L...	4,495,026	5,559,805	493,333	886,160	2,152,064	2,474,970
18.	Kentucky.....KY	...L...	3,475,153	4,198,328	788,050	746,105	1,355,198	2,549,408
19.	Louisiana.....LA	...L...	4,458,166	5,318,023	1,263,141	1,806,830	3,269,172	4,794,366
20.	Maine.....ME	...L...	1,521,473	1,835,738	204,034	344,132	1,263,159	1,410,945
21.	Maryland.....MD	...L...	8,806,551	10,479,348	4,774,721	6,353,109	11,892,102	14,944,421
22.	Massachusetts.....MA	...L...	8,166,957	10,342,389	2,081,184	3,933,719	8,030,975	14,252,303
23.	Michigan.....MI	...L...	10,908,357	12,716,445	958,102	1,779,451	4,930,986	5,520,032
24.	Minnesota.....MN	...L...	16,195,614	29,007,051	3,730,572	6,588,285	12,044,651	15,574,726
25.	Mississippi.....MS	...L...	1,737,759	2,087,713	334,211	747,386	1,115,412	1,520,666
26.	Missouri.....MO	...L...	7,308,347	9,121,109	1,332,109	1,632,274	2,778,319	3,635,825
27.	Montana.....MT	...L...	1,107,456	1,326,964	97,570	13,744	272,077	358,999
28.	Nebraska.....NE	...L...	4,511,377	5,452,320	199,573	322,111	1,010,664	997,468
29.	Nevada.....NV	...L...	2,423,540	2,978,189	520,150	857,754	2,210,803	2,375,253
30.	New Hampshire.....NH	...L...	2,279,107	2,811,946	1,092,081	1,303,440	2,413,131	3,797,654
31.	New Jersey.....NJ	...L...	14,425,606	15,181,977	11,538,501	16,714,037	24,262,011	35,679,182
32.	New Mexico.....NM	...L...	1,379,590	1,625,796	368,278	721,424	1,308,318	1,316,226
33.	New York.....NY	...L...	12,373,920	14,503,833	8,366,372	7,635,388	21,962,450	31,513,020
34.	North Carolina.....NC	...L...	16,314,932	17,994,093	5,062,704	6,188,507	11,478,093	18,037,268
35.	North Dakota.....ND	...L...	1,111,611	1,321,190	327,167	171,082	553,501	589,141
36.	Ohio.....OH	...L...	9,896,809	11,117,498	2,310,075	3,298,163	4,818,962	8,497,264
37.	Oklahoma.....OK	...L...	4,025,775	4,926,908	1,102,302	1,568,707	1,786,362	3,417,441
38.	Oregon.....OR	...L...	4,911,319	5,967,516	847,933	876,097	1,154,057	2,094,867
39.	Pennsylvania.....PA	...L...	11,071,022	13,126,881	3,779,059	5,336,263	8,737,708	13,741,441
40.	Rhode Island.....RI	...L...	657,077	858,437	291,768	290,261	977,206	1,100,644
41.	South Carolina.....SC	...L...	8,019,370	9,862,327	1,156,480	1,545,790	3,863,444	5,517,210
42.	South Dakota.....SD	...L...	904,534	1,167,047	70,189	47,917	329,615	463,343
43.	Tennessee.....TN	...L...	6,459,881	8,265,069	315,614	969,775	2,066,210	3,322,598
44.	Texas.....TX	...L...	39,471,629	47,343,230	3,533,113	4,268,140	12,868,284	24,033,973
45.	Utah.....UT	...L...	6,175,232	8,318,115	88,991	349,649	1,462,149	2,043,138
46.	Vermont.....VT	...L...	878,234	1,031,166	110,502	243,583	682,116	697,639
47.	Virginia.....VA	...L...	8,981,399	11,607,329	1,686,804	2,183,636	5,324,405	6,109,862
48.	Washington.....WA	...L...	10,890,891	14,320,602	606,512	747,713	2,599,514	4,230,403
49.	West Virginia.....WV	...L...	827,754	965,680	476,387	309,435	588,195	922,692
50.	Wisconsin.....WI	...L...	8,931,053	11,077,012	894,852	1,452,264	2,256,918	3,102,521
51.	Wyoming.....WY	...L...	539,248	549,184	200,513	152,063	203,108	272,220
52.	American Samoa.....AS	...N...	0	0	0	0	0	0
53.	Guam.....GU	...N...	0	0	0	0	0	0
54.	Puerto Rico.....PR	...N...	0	0	0	0	0	0
55.	US Virgin Islands.....VI	...L...	0	0	0	0	0	0
56.	Northern Mariana Islands.....MP	...N...	0	0	0	0	0	0
57.	Canada.....CAN	...N...	0	0	0	0	0	0
58.	Aggregate Other Alien.....OT	...XXX...	0	0	0	0	0	0
59.	Totals.....	...XXX...	360,408,286	443,548,732	84,383,880	114,388,724	234,161,279	340,101,663

DETAILS OF WRITE-INS

58001.	XXX...	0	0	0	0	0	0
58002.	XXX...	0	0	0	0	0	0
58003.	XXX...	0	0	0	0	0	0
58998.	Summary of remaining write-ins for Line 58 from overflow page.....	...XXX...	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	...XXX...	0	0	0	0	0

(a) Active Status Count

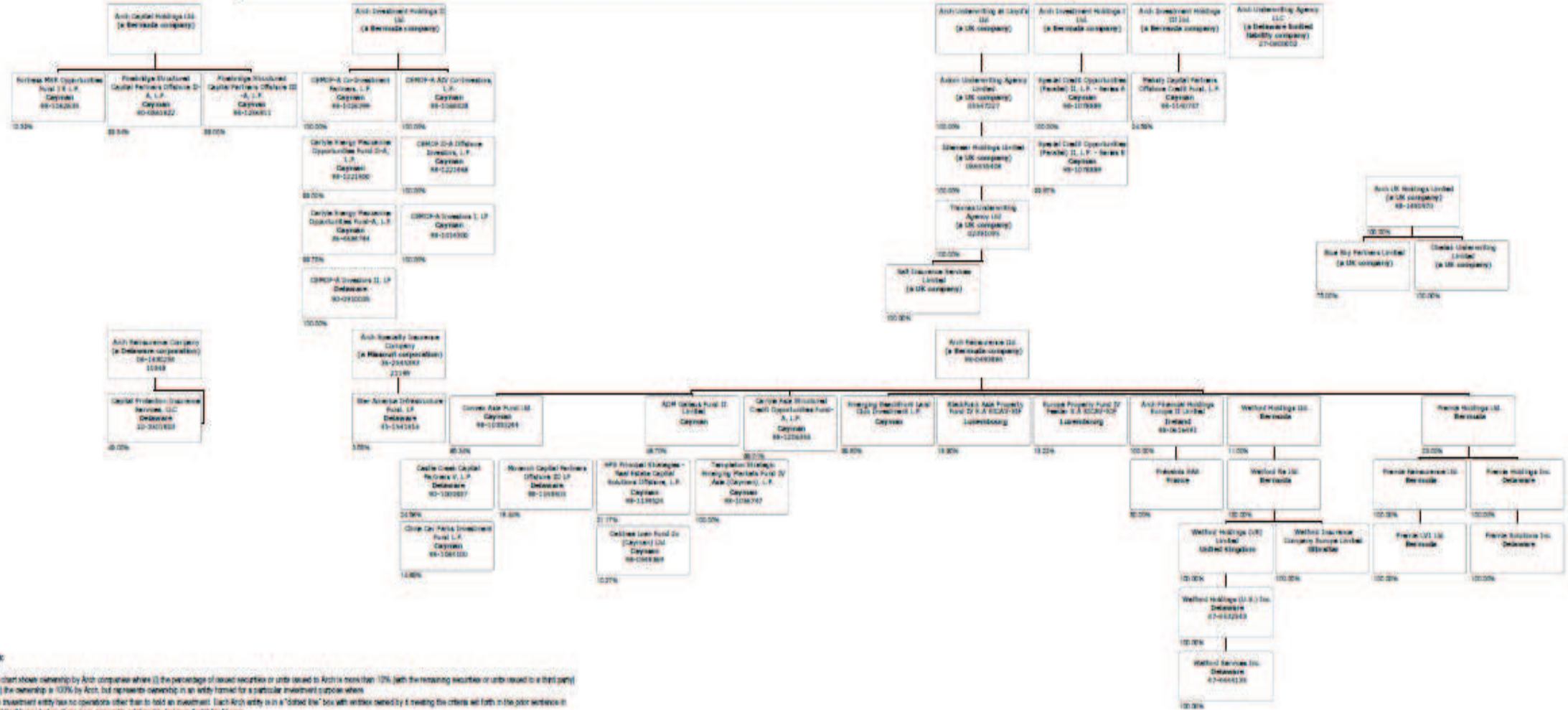
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	52	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	5

PART 1 – ORGANIZATIONAL CHART



Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART



Mo:lec

This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch, but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch entity is in a "dashed line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Key: 1st entry, the company name (jurisdiction), FTA # (where applicable) and NAC # (or equivalent number if applicable) in bold.

The figures in the chart are at December 31, 2017; such figures are updated on an annual basis in line with normal practices.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Q12	Members														
	N/A..	N/A.....	N/A.....	98-0374481..	N/A.....	947484	NASDAQ.....	Arch Capital Group Ltd.....	BMU.....	UIP.....	N/A.....	N/A.....	N/A.....	N.....	1.....
	N/A..	N/A.....	N/A.....	02-0576800..	N/A.....	N/A.....	N/A.....	Arch Capital Services Inc.....	DE.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	98-0602504..	N/A.....	N/A.....	N/A.....	Arch Investment Management Ltd.....	BMU.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	98-0493884..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Ltd.....	BMU.....	IA.....	Arch Capital Group Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	98-1031826..	N/A.....	N/A.....	N/A.....	Arch Global Services (Philippines) Inc.....	PHL.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Global Services (Cyprus) Ltd.....	CYP.....	NIA.....	Arch Global Services Holdings Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Global Services Holdings Ltd.....	BMU.....	NIA.....	Arch Capital Group Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	27-0687834..	N/A.....	N/A.....	N/A.....	Arch International Services Inc.....	DE.....	NIA.....	Arch Capital Services Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	98-1244615..	N/A.....	N/A.....	N/A.....	Arch Underwriters Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	98-0705201..	N/A.....	N/A.....	N/A.....	Arch Underwriting at Lloyd's Ltd.....	GBR.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Axiom Underwriting Agency Limited.....	GBR.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Idlemear Holdings Limited.....	GBR.....	NIA.....	Axiom Underwriting Agency Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Thomas Underwriting Agency Limited.....	GBR.....	NIA.....	Idlemear Holdings Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Salt Insurance Services Limited.....	GBR.....	NIA.....	Thomas Underwriting Agency Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Underwriting Agency (Australia) Pty. Ltd.....	AUS.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	98-0399846..	N/A.....	N/A.....	N/A.....	Arch Capital Holdings Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	98-0616488..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe I Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	98-0585481..	N/A.....	N/A.....	N/A.....	Arch Re Accident & Health ApS.....	DNK.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	98-0652764..	N/A.....	N/A.....	N/A.....	Arch Syndicate Investments Ltd.....	GBR.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Gulf Re Holdings Limited.....	JEY.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Gulf Reinsurance Limited.....	ARE.....	IA.....	Gulf Re Holdings Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	98-0705596..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings I Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	98-0705598..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings II Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	99-1244244..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings III Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	98-0705593..	N/A.....	N/A.....	N/A.....	Arch Investment Holdings IV Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Holdings Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	11.100	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Re Ltd.....	BMU.....	IA.....	Watford Holdings Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Holdings (UK) Limited.....	GBR.....	NIA.....	Watford Re Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Holdings (U.S.) Inc.....	DE.....	NIA.....	Watford Holdings (UK) Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Insurance Company Europe Limited....	GIB.....	IA.....	Watford Holdings (UK) Limited.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Watford Services Inc.....	DE.....	NIA.....	Watford Holdings (U.S.) Inc.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	99-1245248..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Ltd. Escritorio De Representacao Ltda.....	BRA.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	98-1006574..	N/A.....	N/A.....	N/A.....	Arch Underwriting at Lloyd's (Australia) Pty Ltd.....	AUS.....	NIA.....	Arch Underwriting at Lloyd's Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	98-0616491..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe II Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....
	N/A..	N/A.....	N/A.....	98-1243751..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Europe III Limited.....	IRL.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	100.000	Arch Capital Group Ltd.....	N.....0.....

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Q12.1

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
N/A..	N/A.....	N/A.....	98-1244422..	N/A.....	N/A.....	N/A.....	Arch LMI Pty Ltd.....	AUS.....	NIA.....	Arch Financial Holdings Australia Pty Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-1305287..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings Australia Pty Ltd.....	AUS.....	NIA.....	Arch Financial Holdings Europe III Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	47-3497583..	N/A.....	N/A.....	N/A.....	Arch Mortgage Risk Transfer Holdings Inc.....	DE.....	NIA.....	Arch Financial Holdings Europe III Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	47-4121100..	N/A.....	N/A.....	N/A.....	Arch Mortgage Risk Transfer PCC Inc.....	DC.....	IA.....	Arch Mortgage Risk Transfer Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	82-3878331..	N/A.....	N/A.....	N/A.....	Incorporated Protected Cell No. AMRT-FRE-01	DC.....	IA.....	Arch Mortgage Risk Transfer PCC Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0616493..	N/A.....	N/A.....	N/A.....	Arch Financial Holdings B.V.....	NLD.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-1024362..	N/A.....	N/A.....	N/A.....	Arch Insurance (EU) Designated Activity Company	IRL.....	IA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-1243732..	N/A.....	N/A.....	N/A.....	Arch Underwriters Europe Limited.....	IRL.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0611448..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Europe Underwriting Designated Activity Company	IRL.....	IA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	06-1424716..	N/A.....	N/A.....	N/A.....	Arch Capital Group (U.S.) Inc.....	DE.....	NIA.....	Arch Financial Holdings Europe I Limited.....	Ownership.....	...90.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	06-1424716..	N/A.....	N/A.....	N/A.....	Arch Capital Group (U.S.) Inc.....	DE.....	NIA.....	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership.....	...10.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0389546..	N/A.....	N/A.....	N/A.....	Arch Risk Transfer Services Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-1244441..	N/A.....	N/A.....	N/A.....	Alwyn Insurance Company Limited.....	GIB.....	IA.....	Arch Financial Holdings B.V.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0413940..	N/A.....	N/A.....	N/A.....	Arch Insurance (UK) Limited.....	GBR.....	IA.....	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	10348..	06-1430254..	N/A.....	N/A.....	N/A.....	Arch Reinsurance Company.....	DE.....	IA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	47-5374395..	N/A.....	N/A.....	N/A.....	Arch Underwriters Inc.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0389551..	N/A.....	N/A.....	N/A.....	Alternative Re Holdings Limited.....	BMU.....	NIA.....	Arch Risk Transfer Services Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0704518..	N/A.....	N/A.....	N/A.....	Arch Europe Insurance Services Ltd.....	GBR.....	NIA.....	Arch Insurance (UK) Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	65-1302027..	N/A.....	N/A.....	N/A.....	Arch Re Facultative Underwriters Inc.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	43-0971887..	N/A.....	N/A.....	N/A.....	Arch Insurance Group Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	22-3501803..	N/A.....	N/A.....	N/A.....	Capital Protection Insurance Services, LLC.....	DE.....	NIA.....	Arch Reinsurance Company.....	Ownership.....	...49.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	98-0625844..	N/A.....	N/A.....	N/A.....	Alternative Re Limited.....	BMU.....	IA.....	Alternative Re Holdings Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	27-0800002..	N/A.....	N/A.....	N/A.....	Arch Underwriting Agency LLC.....	DE.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	43-0990709..	N/A.....	N/A.....	N/A.....	Arch Specialty Insurance Agency Inc.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	11150..	43-0990710..	N/A.....	N/A.....	N/A.....	Arch Insurance Company.....	MO.....	IA.....	Arch Reinsurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	43-1053031..	N/A.....	N/A.....	N/A.....	First American Service Corporation.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	N/A.....	N/A.....	27-1013974..	N/A.....	N/A.....	N/A.....	Construction Risk Underwriters, LLC.....	MN.....	NIA.....	Arch Underwriting Agency LLC.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
N/A..	Arch Capital Group (U.S.) Inc.	10946..	06-1521582..	N/A.....	N/A.....	N/A.....	Arch Property Casualty Insurance Company....	MO.....	IA.....	Arch Insurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	21199..	36-2545393..	N/A.....	N/A.....	N/A.....	Arch Specialty Insurance Company.....	MO.....	IA.....	Arch Insurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	...N.....	0.....

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Q12.2

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
1279	Arch Capital Group (U.S.) Inc.	30830...	39-1128299..	N/A.....	N/A.....	N/A.....	Arch Indemnity Insurance Company.....	MO.....	IA.....	Arch Excess & Surplus Insurance Company....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	45-5366880..	N/A.....	N/A.....	N/A.....	Arch Insurance Solutions Inc.....	DE.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-1089562..	N/A.....	N/A.....	N/A.....	Arch Insurance Canada Ltd.....	CAN.....	IA.....	Arch Insurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	46-1950584..	N/A.....	N/A.....	N/A.....	Arch U.S. MI Holdings Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
`.....	N/A.....	N/A.....	46-1950584..	N/A.....	N/A.....	N/A.....	Arch Capital Finance LLC.....	DE.....	NIA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	46-1950257..	N/A.....	N/A.....	N/A.....	Arch U.S. MI Services Inc.....	DE.....	NIA.....	Arch Mortgage Insurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	40266...	36-3105660..	N/A.....	N/A.....	N/A.....	Arch Mortgage Insurance Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	18732...	39-1080973..	N/A.....	N/A.....	N/A.....	Arch Mortgage Guaranty Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	29114...	95-2621453..	N/A.....	N/A.....	N/A.....	Arch Mortgage Assurance Company.....	WI.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investment Holdings (Cyprus) Ltd.....	CYP.....	NIA.....	Arch Investment Property Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investment Property Holdings Ltd.....	BMU.....	NIA.....	Arch Global Services Holdings Ltd.....	Ownership.....	...94.060	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Investment Property Holdings Ltd.....	BMU.....	NIA.....	AFP Capital Management Limited.....	Ownership.....	...5.940	Individuals.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-1341235..	N/A.....	N/A.....	N/A.....	Arch Capital Finance (Ireland) Limited.....	IRL.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Benely Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arcozil Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Varony Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Galozy Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Primantela Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Coramono Properties Limited.....	CYP.....	NIA.....	Arch Investment Holdings (Cyprus) Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	11463...	03-0358003..	N/A.....	N/A.....	N/A.....	United Guaranty Partners Insurance Company.....	VT.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	56-1273575..	N/A.....	N/A.....	N/A.....	United Guaranty Services, Inc.....	NC.....	NIA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	16667...	56-0789396..	N/A.....	N/A.....	N/A.....	United Guaranty Residential Insurance Company of North Carolina.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	15873...	42-0885398..	N/A.....	N/A.....	N/A.....	United Guaranty Residential Insurance Company.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	40525...	56-1307714..	N/A.....	N/A.....	N/A.....	United Guaranty Credit Insurance Company.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	16659...	56-0989041..	N/A.....	N/A.....	N/A.....	United Guaranty Commercial Insurance Company of North Carolina.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
1279	Arch Capital Group (U.S.) Inc.	13694...	27-0550064..	N/A.....	N/A.....	N/A.....	Arch Structured Mortgage Insurance Company.....	NC.....	IA.....	Arch U.S. MI Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Q12.3

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Prévalois SAS.....	FRA.....	NIA.....	Arch Financial Holdings Europe II Limited.....	Ownership.....	50.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Emerging Beachfront Land Club Investment L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	40.000	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A Co-Investment Partners, L.P.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Special Credit Opportunities (Parallel) II, L.P. - Series A	CYM.....	OTH.....	Arch Investment Holdings I Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Special Credit Opportunities (Parallel) II, L.P. - Series B	CYM.....	OTH.....	Arch Investment Holdings I Ltd.....	Ownership.....	99.870	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Carlyle Asia Structured Credit Opportunities Fund-A, L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	99.000	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Fortress MSR Opportunities Fund I B L.P.....	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	12.330	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	ADM Galleus Fund II Limited.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	47.000	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Convex Asia Fund Ltd.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	65.340	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Melody Capital Partners Offshore Credit Fund, L.P.	CYM.....	OTH.....	Arch Investment Holdings III Ltd.....	Ownership.....	24.590	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Castle Creek Capital Partners V, L.P.....	DE.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	24.560	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	HPS Principal Strategies - Real Estate Capital Solutions Offshore, L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	21.170	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Pinebridge Structured Capital Partners Offshore II-A, L.P.	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	99.340	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Monarch Capital Partners Offshore III LP.....	DE.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	16.440	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	45-1541916..	N/A.....	N/A.....	N/A.....	Star America Infrastructure Fund, LP.....	DE.....	OTH.....	Arch Specialty Insurance Company.....	Ownership.....	4.000	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	China Car Parks Investment Fund L.P.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	14.690	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Carlyle Energy Mezzanine Opportunities Fund II-A, L.P.	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	99.000	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Carlyle Energy Mezzanine Opportunities Fund-A, L.P.	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	99.750	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A Investors I, LP.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A Investors II, LP.....	DE.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF-A AIV Co-Investors, LP.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	CEMOF II-A Offshore Investors, L.P.....	CYM.....	OTH.....	Arch Investment Holdings II Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Oaktree Loan Fund 2x (Cayman) Ltd.....	CYM.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	10.270	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Pinebridge Structured Capital Partners Offshore III-A, L.P.	CYM.....	OTH.....	Arch Capital Holdings Ltd.....	Ownership.....	99.000	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	BlackRock Asia Property Fund IV S.A SICAV-SIF	LUX.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	23.080	Arch Capital Group Ltd.....	N.....	3.....

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Europe Property Fund IV Feeder S.A SICAV-SIF	LUX.....	OTH.....	Arch Reinsurance Ltd.....	Ownership.....	13.000	Arch Capital Group Ltd.....	N.....	3.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Holdings Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	23.210	Arch Capital Group Ltd.....	N.....	4.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Reinsurance Ltd.....	BMU.....	IA.....	Premia Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia LV1 Ltd.....	BMU.....	NIA.....	Premia Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Holdings Inc.....	DE.....	NIA.....	Premia Holdings Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Premia Solutions Inc.....	DE.....	NIA.....	Premia Holdings Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	32-0539299..	N/A.....	N/A.....	N/A.....	Arch Credit Risk Services Inc.....	DE.....	NIA.....	Arch Capital Group (U.S.) Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	98-1490970..	N/A.....	N/A.....	N/A.....	Arch UK Holdings Limited.....	GBR.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Blue Sky Partners Limited.....	GBR.....	NIA.....	Arch UK Holdings Limited.....	Ownership.....	75.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Archipelago Risk Services Limited.....	GBR.....	NIA.....	Blue Sky Partners Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Lake Shore IC, Inc.....	DC.....	IA.....	Arch Mortgage Risk Transfer PCC Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	16-1364134..	N/A.....	N/A.....	N/A.....	McNeil & Company, Inc.....	NY.....	IA.....	Arch Insurance Company.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Obelisk Underwriting Limited.....	GBR.....	NIA.....	Arch UK Holdings Limited.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	83-4516586..	N/A.....	N/A.....	N/A.....	First Shield Service Corporation.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	38-4119847..	N/A.....	N/A.....	N/A.....	First Shield Service Corporation of Florida.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	61-1932852..	N/A.....	N/A.....	N/A.....	First Shield Consumer Service Corporation.....	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	37-1944730..	N/A.....	N/A.....	N/A.....	First Shield Consumer Service Corporation of Florida	MO.....	NIA.....	Arch Insurance Group Inc.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	N/A.....	Arch Credit Risk Services (Bermuda) Ltd.....	BMU.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....
N/A..	N/A.....	N/A.....	47-5537185..	N/A.....	N/A.....	N/A.....	Ventus Risk Management, Inc.....	DE.....	NIA.....	Arch Reinsurance Ltd.....	Ownership.....	...100.000	Arch Capital Group Ltd.....	N.....	0.....

Aster Explanation

1	Artisan Partners Holdings LP owns over 10% of the common shares of Arch Capital Group Ltd., but disclaims control.
2	Watford Holdings Ltd. is owned by various shareholders,each holding less than 10% ofthe voting shares, except for Arch Reinsurance Ltd., which holds approximately 11% of thevoting shares of Watford Holdings Ltd.
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	0	0	0.000	0.000
2. Allied lines.....	0	0	0.000	0.000
3. Farmowners multiple peril.....	0	0	0.000	0.000
4. Homeowners multiple peril.....	0	0	0.000	0.000
5. Commercial multiple peril.....	0	0	0.000	0.000
6. Mortgage guaranty.....	469,562,048	5,954,035	1.268	8.546
8. Ocean marine.....	0	0	0.000	0.000
9. Inland marine.....	0	0	0.000	0.000
10. Financial guaranty.....	0	0	0.000	0.000
11.1. Medical professional liability - occurrence.....	0	0	0.000	0.000
11.2. Medical professional liability - claims-made.....	0	0	0.000	0.000
12. Earthquake.....	0	0	0.000	0.000
13. Group accident and health.....	0	0	0.000	0.000
14. Credit accident and health.....	0	0	0.000	0.000
15. Other accident and health.....	0	0	0.000	0.000
16. Workers' compensation.....	0	0	0.000	0.000
17.1 Other liability-occurrence.....	0	0	0.000	0.000
17.2 Other liability-claims made.....	0	0	0.000	0.000
17.3 Excess workers' compensation.....	0	0	0.000	0.000
18.1 Products liability-occurrence.....	0	0	0.000	0.000
18.2 Products liability-claims made.....	0	0	0.000	0.000
19.1, 19.2 Private passenger auto liability.....	0	0	0.000	0.000
19.3, 19.4 Commercial auto liability.....	0	0	0.000	0.000
21. Auto physical damage.....	0	0	0.000	0.000
22. Aircraft (all perils).....	0	0	0.000	0.000
23. Fidelity.....	0	0	0.000	0.000
24. Surety.....	0	0	0.000	0.000
26. Burglary and theft.....	0	0	0.000	0.000
27. Boiler and machinery.....	0	0	0.000	0.000
28. Credit.....	0	0	0.000	0.000
29. International.....	0	0	0.000	0.000
30. Warranty.....	0	0	0.000	0.000
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	0.000
35. Totals.....	469,562,048	5,954,035	1.268	8.546
DETAILS OF WRITE-INS				
3401.	0	0	0.000	0.000
3402.	0	0	0.000	0.000
3403.	0	0	0.000	0.000
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	0.000

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....	0	0	0
2. Allied lines.....	0	0	0
3. Farmowners multiple peril.....	0	0	0
4. Homeowners multiple peril.....	0	0	0
5. Commercial multiple peril.....	0	0	0
6. Mortgage guaranty.....	110,726,693	360,408,286	443,548,732
8. Ocean marine.....	0	0	0
9. Inland marine.....	0	0	0
10. Financial guaranty.....	0	0	0
11.1 Medical professional liability - occurrence.....	0	0	0
11.2 Medical professional liability - claims made.....	0	0	0
12. Earthquake.....	0	0	0
13. Group accident and health.....	0	0	0
14. Credit accident and health.....	0	0	0
15. Other accident and health.....	0	0	0
16. Workers' compensation.....	0	0	0
17.1 Other liability-occurrence.....	0	0	0
17.2 Other liability-claims made.....	0	0	0
17.3 Excess workers' compensation.....	0	0	0
18.1 Products liability-occurrence.....	0	0	0
18.2 Products liability-claims made.....	0	0	0
19.1 19.2 Private passenger auto liability.....	0	0	0
19.3 19.4 Commercial auto liability.....	0	0	0
21. Auto physical damage.....	0	0	0
22. Aircraft (all perils).....	0	0	0
23. Fidelity.....	0	0	0
24. Surety.....	0	0	0
26. Burglary and theft.....	0	0	0
27. Boiler and machinery.....	0	0	0
28. Credit.....	0	0	0
29. International.....	0	0	0
30. Warranty.....	0	0	0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	110,726,693	360,408,286	443,548,732
DETAILS OF WRITE-INS			
3401.	0	0	0
3402.	0	0	0
3403.	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2016 + Prior.....	65,350	1,510	66,860	20,910	331	21,241	33,562	137	1,096	34,795	(10,878)	54	(10,824)
2. 2017.....	38,884	1,381	40,265	12,432	96	12,528	17,373	150	619	18,142	(9,079)	(516)	(9,595)
3. Subtotals 2017 + Prior.....	104,234	2,891	107,125	33,342	427	33,769	50,935	287	1,715	52,937	(19,957)	(462)	(20,419)
4. 2018.....	50,713	6,165	56,878	8,153	477	8,630	31,123	5,329	1,547	37,999	(11,437)	1,188	(10,249)
5. Subtotals 2018 + Prior.....	154,947	9,056	164,003	41,495	904	42,399	82,058	5,616	3,262	90,936	(31,394)	726	(30,668)
6. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	374	374	XXX.....	30,195	6,138	36,333	XXX.....	XXX.....	XXX.....
7. Totals.....	154,947	9,056	164,003	41,495	1,278	42,773	82,058	35,811	9,400	127,269	(31,394)	726	(30,668)
8. Prior Year-End's Surplus As Regards Policyholders	312,248										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....(20.3)%	2. ....8.0 %	3. ....(18.7)%
											Col. 13, Line 7 Line 8		
											4.(9.8)%		

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
Overflow Page for Write-Ins

NONE

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,226,906	632,570
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	3,685,255	6,085,684
2.2 Additional investment made after acquisition.....	17,493	20,848
3. Current year change in encumbrances.....	.0	.0
4. Total gain (loss) on disposals.....	(401,387)	1,127,257
5. Deduct amounts received on disposals.....	3,727,520	4,983,907
6. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
7. Deduct current year's other-than-temporary impairment recognized.....	(515,003)	1,655,546
8. Deduct current year's depreciation.....	.0	.0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	1,315,750	1,226,906
10. Deduct total nonadmitted amounts.....	.0	.0
11. Statement value at end of current period (Line 9 minus Line 10).....	1,315,750	1,226,906

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.0	.0
2.2 Additional investment made after acquisition.....	.0	.0
3. Capitalized deferred interest and other.....	.0	.0
4. Accrual of discount.....	.0	.0
5. Unrealized valuation increase (decrease).....	.0	.0
6. Total gain (loss) on disposals.....	.0	.0
7. Deduct amounts received on disposals.....	.0	.0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	.0	.0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	.0	.0
10. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0	.0
12. Total valuation allowance.....	.0	.0
13. Subtotal (Line 11 plus Line 12).....	.0	.0
14. Deduct total nonadmitted amounts.....	.0	.0
15. Statement value at end of current period (Line 13 minus Line 14).....	.0	.0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	45,000,000
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.0	.0
2.2 Additional investment made after acquisition.....	.0	.0
3. Capitalized deferred interest and other.....	.0	.0
4. Accrual of discount.....	.0	.0
5. Unrealized valuation increase (decrease).....	.0	.0
6. Total gain (loss) on disposals.....	.0	.0
7. Deduct amounts received on disposals.....	.0	45,000,000
8. Deduct amortization of premium and depreciation.....	.0	.0
9. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
10. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0	.0
12. Deduct total nonadmitted amounts.....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12).....	.0	.0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,595,166,246	2,049,730,428
2. Cost of bonds and stocks acquired.....	1,274,273,436	1,706,318,201
3. Accrual of discount.....	1,094,134	2,774,012
4. Unrealized valuation increase (decrease).....	1,360,774	(26,315,680)
5. Total gain (loss) on disposals.....	8,459,827	32,043,996
6. Deduct consideration for bonds and stocks disposed of.....	1,308,920,968	2,164,523,416
7. Deduct amortization of premium.....	1,328,079	4,947,688
8. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
9. Deduct current year's other-than-temporary impairment recognized.....	.0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	14,034	86,393
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	1,570,119,405	1,595,166,246
12. Deduct total nonadmitted amounts.....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12).....	1,570,119,405	1,595,166,246

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	1,359,816,552	218,424,303	340,493,649	(7,895,512)	1,339,312,920	1,359,816,552	1,229,851,693	1,276,223,721
2. NAIC 2 (a).....	392,305,297	70,172,545	127,868,140	7,746,591	343,105,222	392,305,297	342,356,293	312,522,876
3. NAIC 3 (a).....	0	0	0	0	1,945,459	0	0	10,568,535
4. NAIC 4 (a).....	0	0	0	0	0	0	0	0
5. NAIC 5 (a).....	2,933,167	0	0	(241,708)	2,977,853	2,933,167	2,691,458	2,830,401
6. NAIC 6 (a).....	0	0	0	0	0	0	0	0
7. Total Bonds.....	1,755,055,015	288,596,848	468,361,789	(390,630)	1,687,341,454	1,755,055,015	1,574,899,444	1,602,145,533
PREFERRED STOCK								
8. NAIC 1.....	0	0	0	0	0	0	0	0
9. NAIC 2.....	0	1,640,000	0	49,338	0	0	1,689,338	0
10. NAIC 3.....	0	0	0	0	0	0	0	0
11. NAIC 4.....	0	0	0	0	0	0	0	0
12. NAIC 5.....	0	0	0	0	0	0	0	0
13. NAIC 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	0	1,640,000	0	49,338	0	0	1,689,338	0
15. Total Bonds and Preferred Stock.....	1,755,055,015	290,236,848	468,361,789	(341,292)	1,687,341,454	1,755,055,015	1,576,588,782	1,602,145,533

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....3,369,983; NAIC 2 \$.....3,099,396; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
SCHEDULE DA - PART 1

Short-Term Investments					
	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	6,469,378	XXX.....	6,468,027	41,075	52,504

SCHEDULE DA - VERIFICATION

Short-Term Investments		
	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	6,979,287	14,236,683
2. Cost of short-term investments acquired.....	6,468,027	22,551,068
3. Accrual of discount.....	22,154	43,586
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	(1,553)
6. Deduct consideration received on disposals.....	7,000,000	29,718,782
7. Deduct amortization of premium.....	89	131,716
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	6,469,378	6,979,287
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	6,469,378	6,979,287

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	80,120,227	66,384,662
2. Cost of cash equivalents acquired.....	796,140,137	2,794,647,502
3. Accrual of discount.....	28,666	316,563
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	1,224
6. Deduct consideration received on disposals.....	854,110,234	2,781,209,508
7. Deduct amortization of premium.....	0	20,216
8. Total foreign exchange change in book/ adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	22,178,797	80,120,227
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	22,178,797	80,120,227

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
11506881.....	FRISCO.....	TX...	07/25/2019....	CITIBANK.....	349,505	0	349,505	5,312
11651021.....	WEST CHESTER.....	PA...	08/09/2019....	WEICHERT FINANCIAL SERVICES.....	190,000	0	190,000	0
11456840.....	ALBUQUERQUE.....	NM..	08/16/2019....	BANK OF AMERICA.....	280,250	0	280,250	0
13197281.....	MARTINEZ.....	CA...	09/18/2019....	ENVOY MTG, LTD.....	641,250	0	641,250	0
13592771.....	GLENDORA.....	CA...	09/20/2019....	QUICKEN LOANS INC.....	394,250	0	394,250	0
0199999. Totals.....					1,855,255	0	1,855,255	5,312
0399999. Totals.....					1,855,255	0	1,855,255	5,312

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Disposed																			
11510807.....	RICHMOND.....	VA..	08/20/2019	MICHAEL T HALEY.....	369,619	0	0	0	0	0	0	0	0	324,280	0	(45,339)	(45,339)	0	0
11651021.....	WEST CHESTER.....	PA..	09/18/2019	KATHLEEN H WILLIAMS.....	190,000	0	0	0	0	0	0	0	0	212,909	0	22,909	22,909	0	0
11506881.....	FRISCO.....	RZ..	09/30/2019	EVA & JOHN WEAVER.....	354,817	0	0	0	0	0	0	0	0	328,422	0	(26,395)	(26,395)	0	0
0199999. Totals.....					914,436	0	0	0	0	0	0	0	0	865,611	0	(48,825)	(48,825)	0	0
0399999. Totals.....					914,436	0	0	0	0	0	0	0	0	865,611	0	(48,825)	(48,825)	0	0

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2			3	4	5	6	7	8	9	10
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Government											
912810	FF	0	UNITED STATES TREASURY		08/12/2019.....	Unknown.....		100,302	100,000	1,270	1.....
912828	6Q	8	UNITED STATES TREASURY		07/29/2019.....	VARIOUS.....		4,596,957	4,600,000	22,710	1.....
912828	6Y	1	UNITED STATES TREASURY		07/05/2019.....	JP Morgan Securities Inc.....		5,989,688	6,000,000	6,598	1.....
912828	6Z	8	UNITED STATES TREASURY		07/05/2019.....	JP Morgan Securities Inc.....		14,929,102	15,000,000	5,707	1.....
912828	7A	2	UNITED STATES TREASURY		07/23/2019.....	VARIOUS.....		15,006,964	15,065,000	14,101	1.....
912828	7B	0	UNITED STATES TREASURY		07/02/2019.....	JP Morgan Securities Inc.....		6,549,711	6,550,000	1,669	1.....
912828	7F	1	UNITED STATES TREASURY		08/23/2019.....	WELLS FARGO ADVISORS LLC.....		2,811,922	2,800,000	3,462	1.....
912828	7G	9	UNITED STATES TREASURY		09/20/2019.....	VARIOUS.....		30,083,758	30,100,000	84,083	1.....
912828	YB	0	UNITED STATES TREASURY		08/29/2019.....	BANK OF AMERICA SECURITIES.....		30,288,281	30,000,000	19,871	1.....
912828	YD	6	UNITED STATES TREASURY		09/06/2019.....	JP Morgan Securities Inc.....		1,985,000	2,000,000	831	1.....
912828	YE	4	UNITED STATES TREASURY		09/24/2019.....	MORGAN STANLEY & CO. LLC.....		5,132,563	5,200,000	4,643	1.....
91362*	AA	9	THE BUREAU OF THE PUBLIC DEBT.....		09/30/2019.....	Unknown.....		2,437,000	2,437,000	0	1.....
0599999. Total - Bonds - U.S. Government.....								119,911,247	119,852,000	164,943	XXX
Bonds - Industrial and Miscellaneous											
00217L	AJ	1	AREIT 19CRE3 D - CMBS.....		08/09/2019.....	MORGAN STANLEY CO.....		1,500,000	1,500,000	0	2FE.....
00914A	AD	4	AIR LEASE CORP.....		09/09/2019.....	J.P. MORGAN SECURITIES INC.....		551,037	555,000	0	2FE.....
02209S	AP	8	ALTRIA GROUP INC.....		08/29/2019.....	J.P. MORGAN SECURITIES INC.....		667,797	650,000	6,445	2FE.....
036752	AJ	2	ANTHEM INC.....		09/04/2019.....	VARIOUS.....		4,790,780	4,795,000	0	2FE.....
037833	DM	9	APPLE INC.....		09/04/2019.....	GOLDMAN SACHS & CO, NY.....		4,988,600	5,000,000	0	1FE.....
037833	DN	7	APPLE INC.....		09/04/2019.....	GOLDMAN SACHS & CO, NY.....		9,983,100	10,000,000	0	1FE.....
037833	DP	2	APPLE INC.....		09/04/2019.....	GOLDMAN SACHS & CO, NY.....		4,980,400	5,000,000	0	1FE.....
04002Q	AG	7	AREIT 18CRE2 C - CMBS.....		09/27/2019.....	VARIOUS.....		2,604,781	2,595,858	4,937	1FE.....
05526D	BG	9	BAT CAPITAL CORP.....		09/03/2019.....	BANK OF AMERICA SECURITIES.....		6,000,000	6,000,000	0	2FE.....
065405	AL	6	BANK 19BN16 D - CMBS.....		07/29/2019.....	PERSHING DIV OF DLJ SEC LNDING.....		989,441	1,100,000	2,750	2FE.....
097023	CM	5	BOEING CO.....		07/29/2019.....	JP Morgan Securities Inc.....		4,487,850	4,500,000	0	1FE.....
11043X	AA	1	IAGLN 191 AA - ABS.....		07/15/2019.....	CITIGROUP GLOBAL MARKETS INC.....		7,000,000	7,000,000	0	1FE.....
11135F	AE	1	BROADCOM INC.....		08/08/2019.....	MORGAN STANLEY & CO LLC.....		508,325	500,000	7,497	2FE.....
126408	HQ	9	CSX CORP.....		09/03/2019.....	MORGAN STANLEY & CO LLC.....		1,992,880	2,000,000	0	2FE.....
126650	DE	7	CVS HEALTH CORP.....		08/08/2019.....	VARIOUS.....		2,158,825	2,170,000	0	2FE.....
14042R	NW	7	CAPITAL ONE NA.....		09/03/2019.....	MORGAN STANLEY & CO LLC.....		684,685	685,000	0	2FE.....
14913Q	3A	5	CATERPILLAR FINANCIAL SERVICES CORP.....		09/03/2019.....	BARCLAYS CAPITAL INC.....		4,993,050	5,000,000	0	1FE.....
171798	AC	5	CIMAREX ENERGY CO.....		07/19/2019.....	MORGAN STANLEY & CO LLC.....		1,053,770	1,000,000	6,319	2FE.....
233331	AW	7	DTE ENERGY CO.....		08/08/2019.....	WELLS FARGO SECURITIES LLC.....		1,669,449	1,670,000	2,923	2FE.....
25272K	AG	8	DIAMOND 1 FINANCE CORP.....		09/16/2019.....	MORGAN STANLEY & CO LLC.....		1,083,620	1,000,000	14,024	2FE.....
25272K	AK	9	DIAMOND 1 FINANCE CORP.....		07/23/2019.....	BANK OF AMERICA SECURITIES.....		1,101,460	1,000,000	6,689	2FE.....
25466A	AQ	4	DISCOVER BANK.....		09/09/2019.....	CITIGROUP GLOBAL MARKETS INC.....		299,874	300,000	0	2FE.....
254687	FK	7	WALT DISNEY CO.....		09/03/2019.....	JP Morgan Securities Inc.....		14,938,800	15,000,000	0	1FE.....
266233	AG	0	DUQUESNE LIGHT HOLDINGS INC.....		08/08/2019.....	VARIOUS.....		2,057,797	2,000,000	2,210	2FE.....
28618W	AB	0	ERL 141 A2 - ABS.....		08/19/2019.....	Amherst Securities Group LLC.....		2,510,938	2,500,000	509	1FE.....
29273R	BG	3	ENERGY TRANSFER PARTNERS LP.....		09/13/2019.....	Jane Street.....		161,700	150,000	1,227	2FE.....
345397	ZR	7	FORD MOTOR CREDIT COMPANY LLC.....		07/25/2019.....	VARIOUS.....		1,018,599	1,000,000	11,938	2FE.....
345397	ZW	6	FORD MOTOR CREDIT COMPANY LLC.....		07/29/2019.....	CITIGROUP GLOBAL MARKETS INC.....		500,000	500,000	0	2FE.....
36255C	AJ	8	GPMT 18FL1 D - CDO.....		09/13/2019.....	BARCLAYS CAPITAL INC.....		1,612,000	1,600,000	6,142	2FE.....
37045V	AS	9	GENERAL MOTORS CO.....		07/23/2019.....	BNP PARIBAS SECURITIES CORP.....		367,388	350,000	5,542	2FE.....

QE04

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1		2		3	4	5	6	7	8	9	10
CUSIP Identification		Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
37045X	CD 6	GENERAL MOTORS FINANCIAL COMPANY INC.....			09/12/2019.....	CREDIT SUISSE SECURITIES (USA).....		504,645	500,000	6,271	2FE.....
373334	KL 4	GEORGIA POWER CO.....			09/04/2019.....	JP MORGAN SECURITIES LLC.....		2,496,925	2,500,000	0	1FE.....
38141G	VR 2	GOLDMAN SACHS GROUP INC.....			07/18/2019.....	Goldman Sachs & Co.....		743,757	700,000	7,520	2FE.....
38521V	AE 1	GACM 19FL1 B - CDO.....		C.....	08/13/2019.....	WELLS FARGO SECURITIES LLC.....		501,250	500,000	0	
42824C	BE 8	HEWLETT PACKARD ENTERPRISE CO.....			09/04/2019.....	JP MORGAN SECURITIES LLC.....		5,998,740	6,000,000	0	2FE.....
45262B	AA 1	IMPERIAL BRANDS FINANCE PLC.....		C.....	07/23/2019.....	BANK OF AMERICA SECURITIES.....		8,955,450	9,000,000	0	2FE.....
46645W	AU 7	JPMCC 18WPT AFX - CMBS.....			07/12/2019.....	JP Morgan Securities Inc.....		6,659,947	6,237,000	11,038	1FE.....
53946J	AJ 3	LNCR 19CRE2 D - CDO/CMBS.....		C.....	09/18/2019.....	MORGAN STANLEY CO.....		2,010,000	2,000,000	995	2FE.....
548661	CW 5	LOWES CO INC.....			08/29/2019.....	MILLENNIUM ADVISORS, LLC.....		512,640	500,000	5,980	2FE.....
55336V	AY 6	MPLX LP.....			09/01/2019.....	Not Available.....		515,000	515,000	5,608	2FE.....
55336V	BE 9	MPLX LP.....			09/01/2019.....	Not Available.....		135,000	135,000	1,785	2FE.....
59523U	AQ 0	MID AMERICA APARTMENTS LP.....			08/05/2019.....	WELLS FARGO SECURITIES LLC.....		1,078,270	1,000,000	16,458	2FE.....
62954J	AA 2	NP SPE IX LP, SERIES 2019-1 - ABS.....			08/22/2019.....	CREDIT SUISSE SECURITIES (USA).....		1,999,985	2,000,000	0	1FE.....
674599	CP 8	OCCIDENTAL PETROLEUM CORP.....			08/30/2019.....	VARIOUS.....		3,947,144	3,940,000	1,950	2FE.....
674599	CS 2	OCCIDENTAL PETROLEUM CORP.....			09/16/2019.....	BARCLAYS CAPITAL INC.....		1,012,420	1,000,000	3,889	2FE.....
674599	CU 7	OCCIDENTAL PETROLEUM CORP.....			08/06/2019.....	CITIGROUP GLOBAL MARKETS INC.....		3,996,480	4,000,000	0	2FE.....
68236J	AA 9	OBP 19OBP A - CMBS.....			08/07/2019.....	BANK OF AMERICA SECURITIES.....		5,000,000	5,000,000	0	1FE.....
69832A	AA 4	PANASONIC CORP.....		C.....	07/10/2019.....	GOLDMAN SACHS & CO, NY.....		2,500,000	2,500,000	0	1FE.....
69832A	AB 2	PANASONIC CORP.....		C.....	07/10/2019.....	GOLDMAN SACHS & CO, NY.....		4,000,000	4,000,000	0	1FE.....
70450Y	AC 7	PAYPAL HOLDINGS INC.....			09/27/2019.....	VARIOUS.....		1,345,583	1,340,000	267	2FE.....
70450Y	AD 5	PAYPAL HOLDINGS INC.....			09/19/2019.....	Goldman Sachs & Co.....		498,760	500,000	0	2FE.....
709599	BG 8	PENSKE TRUCK LEASING CO LP.....			09/10/2019.....	WELLS FARGO SECURITIES LLC.....		239,503	240,000	0	2FE.....
776743	AH 9	ROPER TECHNOLOGIES INC.....			08/19/2019.....	J.P. MORGAN SECURITIES INC.....		479,112	480,000	0	2FE.....
78485W	AG 4	STWD 19FL1 C - CDO.....			08/01/2019.....	WELLS FARGO SECURITIES LLC.....		2,500,000	2,500,000	0	1FE.....
78485W	AJ 8	STWD 19FL1 D - CDO.....			08/01/2019.....	WELLS FARGO SECURITIES LLC.....		2,500,000	2,500,000	0	2FE.....
87165B	AQ 6	SYNCHRONY FINANCIAL.....			07/22/2019.....	MORGAN STANLEY & CO LLC.....		349,780	350,000	0	2FE.....
90932J	AA 0	UAL 192 AA - ABS.....			09/03/2019.....	Credit Suisse Securities (USA), LLC.....		5,000,000	5,000,000	0	1FE.....
90932M	AA 3	UAL 192 A - ABS.....			09/03/2019.....	Credit Suisse Securities (USA), LLC.....		5,000,000	5,000,000	0	1FE.....
911312	BT 2	UNITED PARCEL SERVICE INC.....			08/13/2019.....	MORGAN STANLEY & CO. LLC.....		2,997,420	3,000,000	0	1FE.....
91832D	AJ 3	VMC 18FL1 D - CDO.....			07/18/2019.....	BANC OF AMERICA/FIXED INCOME.....		807,000	800,000	635	2FE.....
91832Y	AJ 7	VMC 18FL2 D - CDO.....			09/23/2019.....	BARCLAYS CAPITAL INC.....		1,310,156	1,300,000	1,379	2FE.....
96949L	AA 3	WILLIAMS PARTNERS LP.....			09/27/2019.....	BANK OF AMERICA SECURITIES.....		1,027,990	1,000,000	1,500	2FE.....
96949L	AD 7	WILLIAMS PARTNERS LP.....			09/16/2019.....	VARIOUS.....		1,435,688	1,400,000	13,495	2FE.....
3899999. Total - Bonds - Industrial and Miscellaneous.....								165,315,590	164,557,858	157,922	XXX.....
8399997. Total - Bonds - Part 3.....								285,226,837	284,409,858	322,865	XXX.....
8399999. Total - Bonds.....								285,226,837	284,409,858	322,865	XXX.....

Preferred Stocks - Industrial and Miscellaneous

48128B	AF 8	JPMORGAN CHASE & CO.....		07/24/2019.....	J.P. MORGAN SECURITIES INC.....	1,640,000	1,640,000	0.00	0	P2FEV.....
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous.....					1,640,000	XXX	0	XXX.....	
8999997.	Total - Preferred Stocks - Part 3.....					1,640,000	XXX	0	XXX.....	
8999999.	Total - Preferred Stocks.....					1,640,000	XXX	0	XXX.....	
9899999.	Total - Preferred and Common Stocks.....					1,640,000	XXX	0	XXX.....	
9999999.	Total - Bonds, Preferred and Common Stocks.....					286,866,837	XXX	322,865	XXX.....	

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

QE04.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
											11	12	13	14	15								
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)	
Bonds - U.S. Government																							
38380J	H6	8	QE05	09/01/2019.	Paydown.....		53,225	53,225	52,190	52,349	0	875	0	875	0	53,225	0	0	0	1,022	04/16/2050.	1.....	
912828	2Y	5		09/18/2019.	BANK OF AMERICA SECURITIES.....		8,696,563	8,500,000	8,477,158	8,480,908	0	2,255	0	2,255	0	8,483,162	0	213,400	213,400	175,690	09/30/2024.	1.....	
912828	3D	0		09/18/2019.	VARIOUS.....		22,308,055	21,530,000	21,636,120	21,619,785	0	(10,165)	0	(10,165)	0	21,609,602	0	698,453	698,453	421,283	10/31/2024.	1.....	
912828	5Y	2		09/06/2019.	Citigroup (SSB).....		17,571,482	17,600,000	17,592,695	0	0	1,688	0	1,688	0	17,594,383	0	(22,901)	(22,901)	247,280	01/31/2021.	1.....	
912828	6F	2		09/18/2019.	BANK OF AMERICA SECURITIES.....		5,242,773	5,000,000	5,058,984	0	0	(3,764)	0	(3,764)	0	5,055,220	0	187,553	187,553	69,368	02/28/2026.	1.....	
912828	6H	8		09/18/2019.	GOLDMAN SACHS & CO, NY.....		3,174,600	3,120,000	3,140,231	0	0	(3,152)	0	(3,152)	0	3,137,079	0	37,521	37,521	38,068	03/15/2022.	1.....	
912828	6Q	8		09/06/2019.	VARIOUS.....		15,881,265	15,900,000	15,884,645	0	0	991	0	991	0	15,885,636	0	(4,371)	(4,371)	118,914	04/30/2021.	1.....	
912828	6R	6		09/18/2019.	GOLDMAN SACHS & CO, NY.....		3,336,709	3,250,000	3,277,168	0	0	(1,601)	0	(1,601)	0	3,275,567	0	61,142	61,142	28,415	04/30/2024.	1.....	
912828	6T	2		07/17/2019.	VARIOUS.....		3,075,867	3,000,000	3,073,594	0	0	(534)	0	(534)	0	3,073,060	0	2,807	2,807	12,498	05/15/2029.	1.....	
912828	6U	9		09/18/2019.	Credit Suisse Securities (USA), LLC.....		6,576,426	6,500,000	6,554,094	0	0	(4,999)	0	(4,999)	0	6,549,094	0	27,331	27,331	48,043	05/15/2022.	1.....	
912828	6V	7		09/18/2019.	VARIOUS.....		45,605,539	45,330,000	45,564,171	0	0	(28,995)	0	(28,995)	0	45,535,176	0	70,363	70,363	283,796	05/31/2021.	1.....	
912828	6Y	1		09/18/2019.	Credit Suisse Securities (USA), LLC.....		6,017,109	6,000,000	5,989,688	0	0	704	0	704	0	5,990,392	0	26,718	26,718	27,828	06/15/2022.	1.....	
912828	6Z	8		09/05/2019.	VARIOUS.....		15,210,938	15,000,000	14,929,102	0	0	2,235	0	2,235	0	14,931,336	0	279,601	279,601	48,505	06/30/2024.	1.....	
912828	7A	2		09/18/2019.	WELLS FARGO ADVISORS LLC.....		15,034,988	15,065,000	15,006,964	0	0	4,895	0	4,895	0	15,011,860	0	23,128	23,128	54,549	06/30/2021.	1.....	
912828	7B	0		09/18/2019.	VARIOUS.....		6,646,215	6,550,000	6,549,711	0	0	9	0	9	0	6,549,720	0	96,495	96,495	26,245	06/30/2026.	1.....	
912828	7F	1		09/18/2019.	Credit Suisse Securities (USA), LLC.....		2,801,422	2,800,000	2,811,922	0	0	(414)	0	(414)	0	2,811,508	0	(10,086)	(10,086)	6,791	07/31/2021.	1.....	
912828	XT	2		09/18/2019.	VARIOUS.....		44,423,682	43,330,000	43,622,154	0	0	(12,734)	0	(12,734)	0	43,609,420	0	814,262	814,262	228,304	05/31/2024.	1.....	
912828	YB	0		09/18/2019.	VARIOUS.....		30,025,219	30,000,000	30,288,281	0	0	(1,059)	0	(1,059)	0	30,287,222	0	(262,003)	(262,003)	39,159	08/15/2029.	1.....	
0599999.	Total - Bonds - U.S. Government.....						251,682,075	248,528,225	249,508,872	30,153,042	0	(53,766)	0	(53,766)	0	249,442,662	0	2,239,413	2,239,413	1,875,758	XXX	XXX	
Bonds - U.S. States, Territories and Possessions																							
373384	TH	9		07/01/2019.	Maturity @ 100.00.....		1,000,000	1,000,000	1,030,220	1,008,687	0	(8,687)	0	(8,687)	0	1,000,000	0	0	0	34,000	07/01/2019.	1FE.....	
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....						1,000,000	1,000,000	1,030,220	1,008,687	0	(8,687)	0	(8,687)	0	1,000,000	0	0	0	34,000	XXX	XXX	
Bonds - Industrial and Miscellaneous																							
000367	AA	0	QE05	09/16/2019.	Paydown.....		185,971	185,971	185,971	186,825	0	(854)	0	(854)	0	185,971	0	0	0	4,306	01/16/2038.	1FE.....	
00206R	CZ	3		09/16/2019.	VARIOUS.....		1,213,132	1,180,000	1,242,210	1,221,684	0	(13,147)	0	(13,147)	0	1,208,538	0	4,594	4,594	53,186	02/15/2021.	2FE.....	
02209S	AN	3		07/01/2019.	Adjustment.....		0	0	0	0	0	0	0	0	0	0	0	0	0	22,658	08/09/2022.	2FE.....	
02209S	BC	6		09/11/2019.	VARIOUS.....		2,685,910	2,500,000	2,510,850	0	0	(555)	0	(555)	0	2,510,295	0	175,615	175,615	47,231	02/14/2026.	2FE.....	
02209S	BD	4		09/04/2019.	CITIGROUP GLOBAL MARKETS INC.....		407,416	360,000	367,931	0	0	(231)	0	(231)	0	367,700	0	39,716	39,716	9,696	02/14/2029.	2FE.....	
023765	AA	8		07/01/2019.	Paydown.....		0	0	0	0	0	0	0	0	0	0	0	0	0	41	12/15/2029.	1FE.....	
023772	AB	2		07/15/2019.	Paydown.....		38,514	38,514	39,231	0	0	(717)	0	(717)	0	38,514	0	0	0	770	01/15/2027.	1FE.....	
025816	BP	3		08/23/2019.	WELLS FARGO ADVISORS LLC.....		2,003,960	2,000,000	1,997,400	1,998,397	0	565	0	565	0	1,998,962	0	4,998	4,998	36,300	10/30/2020.	1FE.....	
02582J	HJ	2		07/12/2019.	BANK OF AMERICA SECURITIES.....		9,984,766	10,000,000	9,998,493	9,998,943	0	(65)	0	(65)	0	9,998,878	0	(14,113)	(14,113)	119,567	05/15/2023.	1FE.....	
03350W	AA	7		09/01/2019.	Adjustment.....		515,515	515,000	515,973	515,803	0	(142)	0	(142)	0	515,660	0	(145)	(145)	14,620	12/01/2022.	2FE.....	
03350W	AC	3		09/01/2019.	Adjustment.....		135,135	135,000	131,674	131,866	0	211	0	211	0	132,077	0	3,058	3,058	4,654	12/01/2027.	2FE.....	
03523T	BP	2		09/16/2019.	SUMRIDGE PARTNERS LLC.....		655,499	650,000	643,955	0	0	666	0	666	0	644,621	0	10,878	10,878	10,969	07/15/2022.	2FE.....	
037833	CM	0		09/09/2019.	VARIOUS.....		4,557,325	4,500,000	4,526,915	4,519,293	0	(4,329)	0	(4,329)	0	4,514,965	0	42,360	42,360	116,944	02/09/2022.	1FE.....	
037833	DN	7		09/06/2019.	JP Morgan Securities Inc.....		1,987,200	2,000,000	1,996,620	0	0	0	0	0	0	1,996,620	0	(9,420)	(9,420)	0	09/11/2026.	1FE.....	
04002Q	AG	7		09/19/2019.	BARCLAYS CAPITAL INC.....		2,307,818	2,296,336	2,304,011	0	0	(861)	0	(861)	0	2,303,150	0	4,667	4,667	19,798	11/16/2035.	1FE.....	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.1

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification		Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
05585B AG 2	BSPT	17FL2 C - CDO.....	C	09/16/2019.	Paydown.....		1,000,000	1,000,000	1,000,469	500,501	0	(813)	0	(813)	0	1,000,000	0	0	0	28,964	10/16/2034.	1FE.....
09228Y AB 8	BBIRD	161 A - ABS.....	C	09/15/2019.	Paydown.....		78,125	78,125	78,510	78,443	0	(318)	0	(318)	0	78,125	0	0	0	2,194	12/16/2041.	1FE.....
09247X AL 5	BLACKROCK	INC.....	..	09/12/2019.	CITIGROUP GLOBAL MARKETS INC.		3,652,607	3,431,000	3,449,322	3,447,371	0	(1,880)	0	(1,880)	0	3,445,492	0	207,115	207,115	112,656	03/18/2024.	1FE.....
101137 AW 7	BOSTON SCIENTIFIC	CORP.....	..	07/02/2019.	JP Morgan Securities Inc.....		5,321,300	5,000,000	4,986,200	0	0	639	0	639	0	4,986,839	0	334,461	334,461	67,708	03/01/2026.	2FE.....
111013 AL 2	SKY PLC.....		C	09/24/2019.	MORGAN STANLEY & CO. LLC..		5,362,150	5,000,000	5,199,800	0	0	(11,141)	0	(11,141)	0	5,188,659	0	173,491	173,491	98,958	09/16/2024.	1FE.....
117043 AP 4	BRUNSWICK CORP.....		..	08/02/2019.	Call @ 100.00.....		627,000	627,000	628,168	627,170	0	(170)	0	(170)	0	627,000	0	0	0	20,702	05/15/2021.	2FE.....
12531Y AP 3	CFCRE 16C4 AHR - CMBS.....		..	09/01/2019.	Paydown.....		4,162	4,162	4,186	4,182	0	(19)	0	(19)	0	4,162	0	0	0	.86	05/10/2058.	1FE.....
12546D AJ 6	CHT 17CSMO C - CMBS.....		..	09/13/2019.	BANC OF AMERICA/FIXED INCOME		750,000	750,000	750,234	0	0	(176)	0	(176)	0	750,059	0	(59)	(59)	12,473	11/17/2036.	1FE.....
125634 AQ 8	CLIF 142 NTS - ABS.....		..	09/18/2019.	Paydown.....		199,408	199,408	194,091	194,976	0	4,433	0	4,433	0	199,408	0	0	0	4,738	10/18/2029.	1FE.....
12563L AE 7	CLIF 171 A - ABS.....		..	09/18/2019.	Paydown.....		129,549	129,549	129,535	128,164	0	13	0	13	0	129,549	0	0	0	3,130	05/19/2042.	1FE.....
12563L AJ 6	CLIF 181 A - ABS.....		..	09/18/2019.	Paydown.....		27,290	27,290	27,222	27,230	0	60	0	60	0	27,290	0	0	0	734	04/20/2043.	1FE.....
12805P AA 4	CAI 171 A - ABS.....		C	09/25/2019.	Paydown.....		125,000	125,000	124,986	124,988	0	12	0	12	0	125,000	0	0	0	3,016	06/25/2042.	1FE.....
12805P AE 6	CAI 181 A - ABS.....		C	09/25/2019.	Paydown.....		75,000	75,000	74,977	74,978	0	22	0	22	0	75,000	0	(0)	(0)	1,980	02/25/2043.	1FE.....
14042R BT 7	CAPITAL ONE NA.....		..	09/16/2019.	BANK OF AMERICA SECURITIES.		257,154	258,000	248,795	250,705	0	1,856	0	1,856	0	252,561	0	4,593	4,593	5,886	09/13/2021.	2FE.....
14855L AB 6	CLAST 171 A - ABS.....		..	09/15/2019.	Paydown.....		99,137	99,137	99,137	99,137	0	0	0	0	0	99,137	0	0	0	2,621	07/15/2042.	1FE.....
14856C AA 7	CLAST 181 A - ABS.....		..	09/15/2019.	Paydown.....		50,770	50,770	50,732	50,736	0	34	0	34	0	50,770	0	0	0	1,407	06/15/2043.	1FE.....
14913Q 2G 3	CATERPILLAR FINANCIAL SERVICES CORP		..	08/01/2019.	Cantor Fitzgerald.....		4,095,077	4,050,000	4,047,813	4,048,377	0	403	0	403	0	4,048,781	0	46,296	46,296	101,138	03/15/2021.	1FE.....
15103J AA 0	CELEO REDES OPERACION CHILE SA.....		C	07/01/2019.	Paydown.....		0	0	0	0	0	0	0	0	0	0	0	0	0	4	06/22/2047.	2FE.....
161175 AX 2	CHARTER COMMUNICATIONS INC.....		..	08/07/2019.	MILLENNIUM ADVISORS, LLC.....		811,512	805,000	819,699	814,033	0	(3,642)	0	(3,642)	0	810,391	0	1,121	1,121	30,011	07/23/2020.	2FE.....
161175 AY 0	CHARTER COMMUNICATIONS INC.....		..	07/08/2019.	J.P. MORGAN SECURITIES INC.....		539,970	500,000	527,026	0	0	(861)	0	(861)	0	526,165	0	13,805	13,805	11,384	07/23/2025.	2FE.....
171798 AC 5	CIMAREX ENERGY CO.....		..	08/07/2019.	MUFG SECURITIES AMERICAS INC.		1,054,960	1,000,000	1,053,770	0	0	(499)	0	(499)	0	1,053,271	0	1,689	1,689	8,264	06/01/2024.	2FE.....
200339 DW 6	COMERICA BANK.....		..	08/01/2019.	TD SECURITIES (USA) LLC.....		5,610,920	5,600,000	5,627,408	5,612,454	0	(4,448)	0	(4,448)	0	5,608,006	0	2,914	2,914	82,833	06/02/2020.	1FE.....
212015 AL 5	CONTINENTAL RESOURCES INC.....		..	07/19/2019.	MORGAN STANLEY & CO LLC....		1,045,710	1,000,000	1,033,750	0	0	(1,414)	0	(1,414)	0	1,032,336	0	13,374	13,374	12,250	04/15/2023.	2FE.....
212168 AA 6	CONTINENTAL WIND LLC.....		..	09/01/2019.	Paydown.....		117,392	117,392	117,392	117,388	0	4	0	4	0	117,392	0	0	0	6,563	02/28/2033.	2FE.....
22822V AD 3	CROWN CASTLE INTERNATIONAL CORP		..	09/16/2019.	Jane Street.....		398,400	400,000	393,288	395,011	0	1,294	0	1,294	0	396,305	0	2,095	2,095	9,425	09/01/2021.	2FE.....
233331 BB 2	DTE ENERGY CO.....		..	09/05/2019.	U.S. BANCORP INVESTMENTS, INC.		75,635	75,000	74,916	0	0	7	0	7	0	74,923	0	712	712	466	06/15/2022.	2FE.....
233331 BC 0	DTE ENERGY CO.....		..	07/23/2019.	BARCLAYS CAPITAL INC.....		830,876	816,000	813,046	0	0	29	0	29	0	813,075	0	17,801	17,801	3,237	06/15/2029.	2FE.....
25272K AK 9	DIAMOND 1 FINANCE CORP.....		..	09/04/2019.	MORGAN STANLEY & CO LLC....		564,244	500,000	550,730	0	0	(753)	0	(753)	0	549,977	0	14,267	14,267	6,694	06/15/2026.	2FE.....
30219G AR 9	EXPRESS SCRIPTS HOLDING CO.....		..	09/16/2019.	VARIOUS.....		3,606,990	3,600,000	3,599,172	3,599,465	0	184	0	184	0	3,599,650	0	7,340	7,340	70,836	11/30/2020.	2FE.....
337738 AL 2	FISERV INC.....		..	09/16/2019.	BANK OF AMERICA SECURITIES.		1,040,970	1,000,000	1,039,360	0	0	(6,235)	0	(6,235)	0	1,033,125	0	7,845	7,845	36,021	06/15/2021.	2FE.....
345397 ZR 7	FORD MOTOR CREDIT COMPANY LLC..		..	09/03/2019.	Jane Street.....		1,025,145	1,000,000	1,018,599	0	0	(59)	0	(59)	0	1,018,540	0	6,605	6,605	14,238	05/03/2029.	2FE.....
345397 ZW 6	FORD MOTOR CREDIT COMPANY LLC..		..	09/03/2019.	Jane Street.....		509,685	500,000	500,000	0	0	0	0	0	0	500,000	0	9,685	9,685	2,145	08/01/2026.	2FE.....
370334 BM 5	GENERAL MILLS INC.....		..	09/17/2019.	BARCLAYS CAPITAL INC.....		915,615	900,000	923,976	916,619	0	(4,292)	0	(4,292)	0	912,328	0	3,287	3,287	21,578	12/15/2021.	2FE.....
373334 KG 5	GEORGIA POWER CO.....		..	07/23/2019.	WELLS FARGO ADVISORS LLC...		11,966,760	12,000,000	11,997,930	11,999,181	0	367	0	367	0	11,999,548	0	(32,788)	(32,788)	196,667	03/30/2020.	1FE.....
37956A AB 9	SEACO 181 A - ABS.....		D	09/17/2019.	Paydown.....		50,800	50,800	50,790	49,813	0	9	0	9	0	50,800	0	0	0	1,454	05/18/2038.	1FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.2

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
380881 DX 7	GCCT 172A A - ABS.....		A	09/12/2019.	WELLS FARGO ADVISORS LLC...		14,980,664	15,000,000	14,997,939	14,999,178	0	87	0	87	0	14,999,265	0	(18,601)	(18,601)	223,575	04/15/2022.	1FE.....
38141G VR 2	GOLDMAN SACHS GROUP INC.....			08/29/2019.	Susquehanna.....		755,713	700,000	743,757	0	0	(731)	0	(731)	0	743,026	0	12,687	12,687	10,908	10/21/2025.	2FE.....
38217K AB 0	GOODG 161 B - ABS.....			09/15/2019.	Paydown.....		66,814	66,814	67,732	67,526	0	(712)	0	(712)	0	66,814	0	(0)	(0)	1,804	10/15/2052.	1FE.....
38521V AE 1	GACM 19FL1 B - CDO.....		C	09/13/2019.	BARCLAYS CAPITAL INC.....		501,719	500,000	501,250	0	0	68	0	68	0	501,318	0	400	400	1,742	06/15/2037.	
38521V AJ 0	GACM 19FL1 D - CDO.....		C	07/17/2019.	GOLDMAN.....		302,109	300,000	300,000	0	0	0	0	0	0	300,000	0	2,109	2,109	1,863	06/15/2037.	
40460H AB 7	HA WILDCAT LLC.....			08/01/2019.	Paydown.....		382,117	382,117	380,206	335,363	0	1,754	0	1,754	0	382,117	0	0	0	11,941	06/30/2027.	
42329G AA 8	SNVA 171 A - ABS.....			09/20/2019.	Paydown.....		126,637	126,637	126,578	126,591	0	46	0	46	0	126,637	0	0	0	5,959	09/20/2049.	1FE.....
44932H AG 8	IBM CREDIT LLC.....			09/09/2019.	VARIOUS.....		4,540,985	4,500,000	4,497,795	4,498,439	0	498	0	498	0	4,498,937	0	42,048	42,048	129,500	02/05/2021.	1FE.....
46591E AC 1	JPMCC 19COR5 D - CMBS.....			09/03/2019.	BARCLAYS CAPITAL INC.....		1,386,160	1,500,000	1,299,953	0	0	3,236	0	3,236	0	1,303,189	0	82,971	82,971	11,000	06/14/2052.	2FE.....
48275P AJ 0	KREF 18FL1 D - CDO.....			07/17/2019.	MORGAN STANLEY CO.....		303,059	300,000	302,906	0	0	(102)	0	(102)	0	302,804	0	255	255	3,860	06/17/2036.	2FE.....
501044 CX 7	THE KROGER CO.....			07/26/2019.	SANTANDER INVESTMENT SECURITIES, INC.....		1,011,280	1,000,000	1,007,390	0	0	(850)	0	(850)	0	1,006,540	0	4,740	4,740	17,875	01/15/2021.	2FE.....
501044 CY 5	THE KROGER CO.....			09/10/2019.	U.S. BANCORP INVESTMENTS, INC.....		532,585	500,000	519,230	0	0	(1,206)	0	(1,206)	0	518,024	0	14,561	14,561	12,278	02/01/2024.	2FE.....
501044 DE 8	KROGER CO.....			09/10/2019.	BARCLAYS CAPITAL INC.....		177,689	180,000	166,536	167,779	0	956	0	956	0	168,736	0	8,953	8,953	4,333	10/15/2026.	2FE.....
53946M AJ 6	LNCR 18CRE1 D - CDO.....		C	07/18/2019.	BANC OF AMERICA/FIXED INCOME.....		2,219,250	2,200,000	2,216,477	2,207,942	9,593	(3,803)	0	5,790	0	2,213,732	0	5,518	5,518	71,826	05/15/2028.	2FE.....
539830 BE 8	LOCKHEED MARTIN CORP.....			07/23/2019.	MILLENNIUM ADVISORS, LLC.....		1,027,620	1,000,000	1,008,470	0	0	(197)	0	(197)	0	1,008,273	0	19,347	19,347	11,600	03/01/2025.	2FE.....
539830 BH 1	LOCKHEED MARTIN CORP.....			07/23/2019.	CITIGROUP GLOBAL MARKETS INC.....		692,120	650,000	684,002	0	0	(589)	0	(589)	0	683,413	0	8,707	8,707	12,178	01/15/2026.	2FE.....
61946C AA 0	MSAIC 191 A - ABS.....			09/18/2019.	Paydown.....		82,154	82,154	82,127	0	0	27	0	27	0	82,154	0	0	0	1,930	12/21/2043.	1FE.....
61946F AA 3	MSAIC 181 A - ABS.....			09/20/2019.	Paydown.....		88,987	88,987	88,982	88,982	0	5	0	5	0	88,987	0	(0)	(0)	2,369	06/22/2043.	1FE.....
62946A AC 8	NPRL 171 A1 - ABS.....			09/20/2019.	Paydown.....		127,833	127,833	127,832	127,832	0	1	0	1	0	127,833	0	(0)	(0)	2,875	10/21/2047.	1FE.....
637417 AL 0	NATIONAL RETAIL PROPERTIES INC.....			09/03/2019.	Susquehanna.....		1,124,680	1,000,000	1,038,364	228,400	0	(1,013)	0	(1,013)	0	1,037,388	0	87,292	87,292	22,162	10/15/2028.	2FE.....
64952W CE 1	NEW YORK LIFE GLOBAL FUNDING.....			08/01/2019.	BARCLAYS CAPITAL INC.....		4,983,300	5,000,000	4,895,900	4,942,440	0	13,811	0	13,811	0	4,956,250	0	27,050	27,050	78,056	04/13/2021.	1FE.....
771196 BB 7	ROCHE HOLDINGS INC.....		C	08/01/2019.	VARIOUS.....		3,650,019	3,600,000	3,659,755	3,636,406	0	(7,729)	0	(7,729)	0	3,628,677	0	21,342	21,342	85,100	09/29/2021.	1FE.....
774341 AC 5	ROCKWELL COLLINS INC.....			09/09/2019.	TD SECURITIES (USA) LLC.....		457,718	450,000	459,805	456,732	0	(1,737)	0	(1,737)	0	454,995	0	2,723	2,723	11,470	11/15/2021.	2FE.....
776743 AH 9	ROPER TECHNOLOGIES INC.....			08/30/2019.	BANK OF AMERICA SECURITIES.....		481,877	480,000	479,112	0	0	4	0	4	0	479,116	0	2,761	2,761	251	09/15/2024.	2FE.....
78485W AJ 8	STWD 19FL1 D - CDO.....			08/06/2019.	JP MORGAN SECURITIES LLC.....		2,508,750	2,500,000	2,500,000	0	0	0	0	0	0	2,500,000	0	8,750	8,750	0	07/16/2038.	2FE.....
785592 AD 8	SABINE PASS LIQUEFACTION LLC.....			09/27/2019.	MILLENNIUM ADVISORS, LLC.....		200,917	185,000	198,018	196,230	0	(1,936)	0	(1,936)	0	194,294	0	6,623	6,623	9,973	04/15/2023.	2FE.....
785592 AE 6	SABINE PASS LIQUEFACTION LLC.....			09/27/2019.	MUFG SECURITIES AMERICAS INC.....		1,104,829	1,070,000	1,155,193	1,113,683	0	(17,468)	0	(17,468)	0	1,096,215	0	8,614	8,614	70,052	02/01/2021.	2FE.....
785592 AM 8	SABINE PASS LIQUEFACTION LLC.....			08/21/2019.	MORGAN STANLEY & CO LLC.....		1,044,485	935,000	1,021,818	200,182	0	(4,109)	0	(4,109)	0	1,015,665	0	28,820	28,820	29,803	03/01/2025.	2FE.....
785592 AV 8	SABINE PASS LIQUEFACTION LLC.....			07/23/2019.	MORGAN STANLEY & CO LLC.....		290,001	255,000	276,744	0	0	(1,262)	0	(1,262)	0	275,482	0	14,520	14,520	8,473	06/30/2026.	2FE.....
843646 AM 2	SOUTHERN POWER CO.....			08/06/2019.	BANK OF AMERICA SECURITIES.....		366,537	340,000	337,726	338,319	0	128	0	128	0	338,447	0	28,090	28,090	9,681	12/01/2025.	2FE.....
87165B AQ 6	SYNCHRONY FINANCIAL.....			08/08/2019.	BANK OF AMERICA SECURITIES.....		352,716	350,000	349,779	0	0	3	0	3	0	349,783	0	2,933	2,933	471	07/25/2022.	2FE.....
874074 AA 5	TAL 171 A - ABS.....			09/20/2019.	Paydown.....		127,367	127,367	128,912	128,489	0	(1,122)	0	(1,122)	0	127,367	0	(0)	(0)	3,825	04/21/2042.	1FE.....
88606W AA 0	TBOLT 171 A - ABS.....		C	09/15/2019.	Paydown.....		13,451	13,451	13,451	13,454	0	(3)	0	(3)	0	13,451	0	(0)	(0)	403	05/17/2032.	1FE.....
89114Q BZ 0	TORONTO-DOMINION BANK.....		C	07/11/2019.	MORGAN STANLEY & CO. LLC..		5,505,570	5,400,000	5,397,570	5,397,999	0	425	0	425	0	5,398,425	0	107,145	107,145	113,100	06/11/2021.	1FE.....
89679H AJ 4	TCF 181 A - ABS.....			09/20/2019.	Paydown.....		50,000	50,000	49,991	49,992	0	8	0	8	0	50,000	0	0	0	1,317	03/20/2043.	1FE.....
89690E AF 4	TRMF 171 A1 - ABS.....			09/15/2019.	Paydown.....		279,319	279,319	279,315	279,317	0	3	0	3	0	279,319	0	0	0	5,035	08/15/2047.	1FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
				F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11	12	13	14	15	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
CUSIP Identification		Description	Unrealized Valuation Increase (Decrease)									Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.								
90278K	AJ	0	UBSCM 18C14 D - CMBS.....	..	08/09/2019.	VARIOUS.....		1,883,440	2,204,000	1,705,503	0	0	13,933	0	13,933	0	1,719,436	0	164,005	164,005	25,846	12/15/2051.	2FE.....
90352W	AA	2	STEAM 181 A1 - ABS.....	..	09/25/2019.	Paydown.....		64,499	64,499	64,499	66,773	0	0	0	0	0	64,499	0	0	0	1,627	04/27/2048.	1FE.....
90932Q	AA	4	UNITED AIRLINES INC - ABS.....	..	09/03/2019.	Paydown.....		250,573	250,573	247,241	0	0	3,333	0	3,333	0	250,573	0	(0)	(0)	9,397	03/03/2028.	1FE.....
913017	CH	0	UNITED TECHNOLOGIES CORP.....	..	09/26/2019.	MILLENNIUM ADVISORS, LLC.....		1,025,990	1,000,000	963,170	0	0	1,711	0	1,711	0	964,881	0	61,109	61,109	10,968	11/01/2026.	2FE.....
			U.S. BANCORP INVESTMENTS, INC.	..	09/20/2019.			1,005,540	1,000,000	985,570	0	0	1,706	0	1,706	0	987,276	0	18,264	18,264	8,944	05/04/2022.	2FE.....
913017	CY	3	UNITED TECHNOLOGIES CORP.....	..	09/13/2019.	Jane Street.....		1,116,590	1,000,000	1,044,530	0	0	(1,443)	0	(1,443)	0	1,043,087	0	73,503	73,503	34,490	11/16/2028.	2FE.....
92211M	AC	7	VDC 181 A2 - ABS.....	..	09/15/2019.	Paydown.....		10,500	10,500	10,500	10,500	0	0	0	0	0	10,500	0	0	0	285	02/16/2043.	1FE.....
93364L	AH	1	WMCMS 07SL3 E - CMBS.....	..	09/01/2019.	Paydown.....		2,623,337	2,623,337	2,564,312	2,603,747	0	19,591	0	19,591	0	2,623,337	0	0	0	78,662	03/23/2045.	2FE.....
G4301U	AF	1	HARBOUR AIRCRAFT INVESTMENTS LIMITED - A	..	09/15/2019.	Paydown.....		181,017	181,017	179,861	177,974	0	1,113	0	1,113	0	181,017	0	(0)	(0)	4,555	11/15/2037.	1FE.....
			FERMACA ENTERPRISES S DE RL DE CV	D	09/30/2019.	Paydown.....		72,566	72,566	73,655	73,596	0	(1,030)	0	(1,030)	0	72,566	0	0	0	4,492	03/30/2038.	2FE.....
U05526	AE	5	BAT CAPITAL CORP.....	..	09/16/2019.	VARIOUS.....		4,904,034	4,890,000	4,759,926	0	0	54,388	0	54,388	0	4,814,314	0	75,686	75,686	136,654	08/14/2020.	2FE.....
3899999.	Total - Bonds - Industrial and Miscellaneous.....							143,682,590	141,665,626	141,655,642	94,267,596	9,593	22,981	0	32,574	0	141,647,771	0	2,020,785	2,020,785	2,747,709	XXX	XXX
Bonds - SVO Identified Funds																							
464288	64	6	ISHARES:SHT-TRM CORP BD.....	..	09/17/2019.	BARCLAYS CAPITAL INC.....	960,343,000	51,290,858	0	50,947,195	0	0	0	0	0	0	50,947,195	0	343,663	343,663	392,807	.....	2.....
46434V	10	0	ISHARES:0-5 IG CORP BD.....	..	09/18/2019.	Jane Street.....	490,600,000	24,980,498	0	25,000,976	0	0	0	0	0	0	25,000,976	0	(20,478)	(20,478)	179,459	.....	2.....
8199999.	Total - Bonds - SVO Identified Funds.....							76,271,356	0	75,948,171	0	0	0	0	0	0	75,948,171	0	323,185	323,185	572,266	XXX	XXX
8399997.	Total - Bonds - Part 4.....							472,636,021	391,193,851	468,142,904	125,429,325	9,593	(39,472)	0	(29,879)	0	468,038,604	0	4,583,383	4,583,383	5,229,732	XXX	XXX
8399999.	Total - Bonds.....							472,636,021	391,193,851	468,142,904	125,429,325	9,593	(39,472)	0	(29,879)	0	468,038,604	0	4,583,383	4,583,383	5,229,732	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....							472,636,021	XXX	468,142,904	125,429,325	9,593	(39,472)	0	(29,879)	0	468,038,604	0	4,583,383	4,583,383	5,229,732	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

QE05.3

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount or Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
Bank of America..... Concord, CA.....		0.000	0	0	2,711,625	3,861,399	6,349,124	XXX
Wells Fargo-Interest Bearing..... Charlotte, NC.....		0.000	0	0	93,975	837,294	256,513	XXX
Bank of New York Mellon..... New York, NY.....		0.000	0	0	12,993,330	11,129,920	11,038,372	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	15,798,930	15,828,613	17,644,009	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	15,798,930	15,828,613	17,644,009	XXX
0599999. Total Cash.....	XXX	XXX	0	0	15,798,930	15,828,613	17,644,009	XXX

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1			2					3	4	5	6	7	8	9
CUSIP			Description					Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO														
31846V	41	9	FIRST AMER:TRS OBG V.....					SD.....	08/02/2019.....	1.670	.....	.....3	0	0
94975H	29	6	WELLS FRGO TREASURY PLUS CL I MMF.....					SD.....	08/02/2019.....	1.730	.....	.....0	0	0
31846V	41	9	FIRST AMER:TRS OBG V.....					.....	01/03/2019.....	1.670	.....	.....0	0	0
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....												3	0	0
All Other Money Market Mutual Funds														
262006	20	8	DREYFUS GVT CSH MGT INST.....					.....	09/30/2019.....	1.790	.....	.....22,158,821	95,501	65,188
999990	48	4	REGIONS TRUST CASH SWEEP.....					SD.....	09/04/2019.....	0.000	.....	.....13,446	0	171
999990	48	4	REGIONS TRUST CASH SWEEP.....					.....	09/04/2019.....	0.000	.....	.....6,526	0	96
8699999. Total - All Other Money Market Mutual Funds.....												22,178,793	95,501	65,455
8899999. Total - Cash Equivalents.....												22,178,797	95,501	65,455