



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020  
OF THE CONDITION AND AFFAIRS OF THE

ARCH MORTGAGE GUARANTY COMPANY

NAIC Group Code	1279 (Current)	1279 (Prior)	NAIC Company Code	19732	Employer's ID Number	38-1080973
Organized under the Laws of	Wisconsin				State of Domicile or Port of Entry	WI
Country of Domicile	United States of America					
Incorporated/Organized	12/21/1965			Commenced Business	05/01/1967	
Statutory Home Office	8040 Excelsior Drive, Suite 400 (Street and Number)			Madison, WI, US 53717 (City or Town, State, Country and Zip Code)		
Main Administrative Office	230 North Elm Street (Street and Number)			Greensboro, NC, US 27401 (City or Town, State, Country and Zip Code)		
	Greensboro, NC, US 27401 (City or Town, State, Country and Zip Code)			800-334-8966 (Area Code) (Telephone Number)		
Mail Address	Post Office Box 20597 (Street and Number or P.O. Box)			Greensboro, NC, US 27420 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	230 North Elm Street (Street and Number)			Greensboro, NC, US 27401 (City or Town, State, Country and Zip Code)		
	Greensboro, NC, US 27401 (City or Town, State, Country and Zip Code)			800-334-8966 (Area Code) (Telephone Number)		
Internet Website Address	www.archmi.com					
Statutory Statement Contact	David Lee Dixon (Name)			336-412-0800 (Area Code) (Telephone Number)		
	statutoryaccountingteam@archmi.com (E-mail Address)			336-217-4402 (FAX Number)		

OFFICERS

President & Chief Executive Officer	Robert Michael Schmeiser	Executive Vice President & Chief Financial Officer	Thomas Harrison Jeter
Vice President & Secretary	Theresa Marie Cameron	Senior Vice President & Controller	Brian Joseph Smith

OTHER

Cheryl Ann Feltgen Executive Vice President & Chief Risk Officer	John Edward Gaines # Executive Vice President, Chief Actuary	Carl Edward Tyree Executive Vice President & Chief Sales Officer
Tracie Renee Cranford Senior Vice President & Treasurer		

DIRECTORS OR TRUSTEES

Robert Michael Schmeiser Thomas Michael Hitt #	Thomas Harrison Jeter John Edward Gaines	Carl Edward Tyree # Cheryl Ann Feltgen
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State of North Carolina  
County of Guilford SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Michael Schmeiser President & Chief Executive Officer	Theresa Marie Cameron Vice President & Secretary	Thomas Harrison Jeter Executive Vice President & Chief Financial Officer

Subscribed and sworn to before me this 11 day of February 5-19-2025  
Tracie Renee Cranford

TRACIE DEAN  
NOTARY PUBLIC  
GUILFORD COUNTY, NC

a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	43,725,019	0	43,725,019	47,273,830
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....1,475,781 , Schedule E - Part 1), cash equivalents (\$ .....1,785,257 , Schedule E - Part 2) and short-term investments (\$ .....0 , Schedule DA) .....	3,261,038	0	3,261,038	1,005,645
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0	0
9. Receivable for securities .....	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	46,986,057	0	46,986,057	48,279,475
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	180,161	0	180,161	205,337
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	167,492	0	167,492	121,512
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	0	0	0	0
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	0	0	0	28,543
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	78,490
18.2 Net deferred tax asset .....	0	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	187,029	0	187,029	63,383
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	5,696,431	5,635,000	61,431	63,058
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	53,217,170	5,635,000	47,582,170	48,839,798
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27) .....	53,217,170	5,635,000	47,582,170	48,839,798
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Statutory deposit in Guam .....	60,000	0	60,000	60,000
2502. Licenses purchased .....	5,635,000	5,635,000	0	0
2503. Other receivables .....	1,431	0	1,431	3,058
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	5,696,431	5,635,000	61,431	63,058

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	71,515	17,425
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	3,000	3,000
4. Commissions payable, contingent commissions and other similar charges .....	0	0
5. Other expenses (excluding taxes, licenses and fees) .....	136,194	167,824
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	35,628	31,645
7.1 Current federal and foreign income taxes (including \$ .....154,019 on realized capital gains (losses)) .....	40,572	0
7.2 Net deferred tax liability .....	0	0
8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....1,352,874 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	145,570	71,323
10. Advance premium .....	1,018	5,025
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	512,407	375,487
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....	0	0
15. Remittances and items not allocated .....	6,480	1,582
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	310,472	519,463
20. Derivatives .....	0	0
21. Payable for securities .....	0	0
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	1,466,616	1,324,129
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	2,729,472	2,516,903
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	2,729,472	2,516,903
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,000,000	3,000,000
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	7,500,000	7,500,000
34. Gross paid in and contributed surplus .....	79,845,107	79,845,107
35. Unassigned funds (surplus) .....	(45,492,409)	(44,022,212)
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	44,852,698	46,322,895
38. TOTALS (Page 2, Line 28, Col. 3) .....	47,582,170	48,839,798
<b>DETAILS OF WRITE-INS</b>		
2501. Contingency reserve .....	1,465,959	1,324,008
2502. Premium refund reserve .....	657	121
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	1,466,616	1,324,129
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above) .....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above) .....	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	286,601	257,235
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	56,172	(39,133)
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	3,000	3,000
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	2,844,764	2,246,870
5. Aggregate write-ins for underwriting deductions	141,951	118,327
6. Total underwriting deductions (Lines 2 through 5)	3,045,887	2,329,064
7. Net income of protected cells	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(2,759,286)	(2,071,829)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	206,239	413,218
10. Net realized capital gains or (losses) less capital gains tax of \$ 154,019 (Exhibit of Capital Gains (Losses) )	579,405	(42,091)
11. Net investment gain (loss) (Lines 9 + 10)	785,644	371,127
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0 )	0	0
13. Finance and service charges not included in premiums	0	0
14. Aggregate write-ins for miscellaneous income	0	0
15. Total other income (Lines 12 through 14)	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(1,973,642)	(1,700,702)
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(1,973,642)	(1,700,702)
19. Federal and foreign income taxes incurred	(503,445)	(326,410)
20. Net income (Line 18 minus Line 19)(to Line 22)	(1,470,197)	(1,374,292)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	46,322,895	47,697,188
22. Net income (from Line 20)	(1,470,197)	(1,374,292)
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	0	0
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	0	0
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	0	0
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(1,470,197)	(1,374,292)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	44,852,698	46,322,895
DETAILS OF WRITE-INS		
0501. Increase of contingency reserve	143,300	128,617
0502. Release of contingency reserve	(1,349)	(10,290)
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	141,951	118,327
1401.		
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	0	0
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	0	0



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	448,317	358,675
2. Net investment income .....	257,159	545,141
3. Miscellaneous income .....	0	0
4. Total (Lines 1 through 3) .....	705,476	903,816
5. Benefit and loss related payments .....	(26,461)	41,524
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	2,875,411	2,287,054
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ .....154,019 tax on capital gains (losses) .....	(468,488)	(428,344)
10. Total (Lines 5 through 9) .....	2,380,462	1,900,234
11. Net cash from operations (Line 4 minus Line 10) .....	(1,674,986)	(996,418)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	19,063,139	31,514,656
12.2 Stocks .....	0	0
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	19,063,139	31,514,656
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	14,806,649	33,964,914
13.2 Stocks .....	0	0
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	14,806,649	33,964,914
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	4,256,490	(2,450,258)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	(326,111)	83,674
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(326,111)	83,674
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	2,255,393	(3,363,002)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	1,005,645	4,368,647
19.2 End of period (Line 18 plus Line 19.1) .....	3,261,038	1,005,645

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Contingency reserve .....	(141,951)	(118,327)

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	0	0	0	0
2.	Allied lines .....	0	0	0	0
3.	Farmowners multiple peril .....	0	0	0	0
4.	Homeowners multiple peril .....	0	0	0	0
5.	Commercial multiple peril .....	0	0	0	0
6.	Mortgage guaranty .....	360,848	71,323	145,570	286,601
8.	Ocean marine .....	0	0	0	0
9.	Inland marine .....	0	0	0	0
10.	Financial guaranty .....	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0
12.	Earthquake .....	0	0	0	0
13.	Group accident and health .....	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.	Other accident and health .....	0	0	0	0
16.	Workers' compensation .....	0	0	0	0
17.1	Other liability - occurrence .....	0	0	0	0
17.2	Other liability - claims-made .....	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0
18.1	Products liability - occurrence .....	0	0	0	0
18.2	Products liability - claims-made .....	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	0	0	0	0
19.3, 19.4	Commercial auto liability .....	0	0	0	0
21.	Auto physical damage .....	0	0	0	0
22.	Aircraft (all perils) .....	0	0	0	0
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	0	0	0	0
32.	Reinsurance - nonproportional assumed liability .....	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0
35.	TOTALS	360,848	71,323	145,570	286,601
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

		1	2	3	4	5
Line of Business		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire .....	0	0	0	0	0
2.	Allied lines .....	0	0	0	0	0
3.	Farmowners multiple peril .....	0	0	0	0	0
4.	Homeowners multiple peril .....	0	0	0	0	0
5.	Commercial multiple peril .....	0	0	0	0	0
6.	Mortgage guaranty .....	0	145,570	0	0	145,570
8.	Ocean marine .....	0	0	0	0	0
9.	Inland marine .....	0	0	0	0	0
10.	Financial guaranty .....	0	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0	0
12.	Earthquake .....	0	0	0	0	0
13.	Group accident and health .....	0	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0	0
15.	Other accident and health .....	0	0	0	0	0
16.	Workers' compensation .....	0	0	0	0	0
17.1	Other liability - occurrence .....	0	0	0	0	0
17.2	Other liability - claims-made .....	0	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0	0
18.1	Products liability - occurrence .....	0	0	0	0	0
18.2	Products liability - claims-made .....	0	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	0	0	0	0	0
19.3, 19.4	Commercial auto liability .....	0	0	0	0	0
21.	Auto physical damage .....	0	0	0	0	0
22.	Aircraft (all perils) .....	0	0	0	0	0
23.	Fidelity .....	0	0	0	0	0
24.	Surety .....	0	0	0	0	0
26.	Burglary and theft .....	0	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0	0
28.	Credit .....	0	0	0	0	0
29.	International .....	0	0	0	0	0
30.	Warranty .....	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	0	0	0	0	0
32.	Reinsurance - nonproportional assumed liability .....	0	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	0	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	0	145,570	0	0	145,570
36.	Accrued retrospective premiums based on experience .....					0
37.	Earned but unbilled premiums .....					0
38.	Balance (Sum of Line 35 through 37)					145,570
DETAILS OF WRITE-INS						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case      Statutory .....

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

		1	Reinsurance Assumed		Reinsurance Ceded		6
		Direct Business (a)	2	3	4	5	Net Premiums Written Cols. 1+2+3-4-5
Line of Business			From Affiliates	From Non-Affiliates	To Affiliates	To Non-Affiliates	
1.	Fire .....	0	0	0	0	0	0
2.	Allied lines .....	0	0	0	0	0	0
3.	Farmowners multiple peril .....	0	0	0	0	0	0
4.	Homeowners multiple peril .....	0	0	0	0	0	0
5.	Commercial multiple peril .....	0	0	0	0	0	0
6.	Mortgage guaranty .....	3,656,166	0	0	0	3,295,318	360,848
8.	Ocean marine .....	0	0	0	0	0	0
9.	Inland marine .....	0	0	0	0	0	0
10.	Financial guaranty .....	0	0	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0	0	0
12.	Earthquake .....	0	0	0	0	0	0
13.	Group accident and health .....	0	0	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0	0	0
15.	Other accident and health .....	0	0	0	0	0	0
16.	Workers' compensation .....	0	0	0	0	0	0
17.1	Other liability - occurrence .....	0	0	0	0	0	0
17.2	Other liability - claims-made .....	0	0	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0	0	0
18.1	Products liability - occurrence .....	0	0	0	0	0	0
18.2	Products liability - claims-made .....	0	0	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	0	0	0	0	0	0
19.3, 19.4	Commercial auto liability .....	0	0	0	0	0	0
21.	Auto physical damage .....	0	0	0	0	0	0
22.	Aircraft (all perils) .....	0	0	0	0	0	0
23.	Fidelity .....	0	0	0	0	0	0
24.	Surety .....	0	0	0	0	0	0
26.	Burglary and theft .....	0	0	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0	0	0
28.	Credit .....	0	0	0	0	0	0
29.	International .....	0	0	0	0	0	0
30.	Warranty .....	0	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	XXX	0	0	0	0	0
32.	Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
35.	TOTALS	3,656,166	0	0	0	3,295,318	360,848
DETAILS OF WRITE-INS							
3401.	.....						
3402.	.....						
3403.	.....						
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis?    Yes [    ]    No [ X ]

If yes:    1. The amount of such installment premiums \$ .....0

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3 )	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire .....	0	0	0	0	0	0	0	0.0
2.	Allied lines .....	0	0	0	0	0	0	0	0.0
3.	Farmowners multiple peril .....	0	0	0	0	0	0	0	0.0
4.	Homeowners multiple peril .....	0	0	0	0	0	0	0	0.0
5.	Commercial multiple peril .....	0	0	0	0	0	0	0	0.0
6.	Mortgage guaranty .....	20,815	0	18,733	2,082	71,515	17,425	56,172	19.6
8.	Ocean marine .....	0	0	0	0	0	0	0	0.0
9.	Inland marine .....	0	0	0	0	0	0	0	0.0
10.	Financial guaranty .....	0	0	0	0	0	0	0	0.0
11.1	Medical professional liability - occurrence .....	0	0	0	0	0	0	0	0.0
11.2	Medical professional liability - claims-made .....	0	0	0	0	0	0	0	0.0
12.	Earthquake .....	0	0	0	0	0	0	0	0.0
13.	Group accident and health .....	0	0	0	0	0	0	0	0.0
14.	Credit accident and health (group and individual) .....	0	0	0	0	0	0	0	0.0
15.	Other accident and health .....	0	0	0	0	0	0	0	0.0
16.	Workers' compensation .....	0	0	0	0	0	0	0	0.0
17.1	Other liability - occurrence .....	0	0	0	0	0	0	0	0.0
17.2	Other liability - claims-made .....	0	0	0	0	0	0	0	0.0
17.3	Excess workers' compensation .....	0	0	0	0	0	0	0	0.0
18.1	Products liability - occurrence .....	0	0	0	0	0	0	0	0.0
18.2	Products liability - claims-made .....	0	0	0	0	0	0	0	0.0
19.1, 19.2	Private passenger auto liability .....	0	0	0	0	0	0	0	0.0
19.3, 19.4	Commercial auto liability .....	0	0	0	0	0	0	0	0.0
21.	Auto physical damage .....	0	0	0	0	0	0	0	0.0
22.	Aircraft (all perils) .....	0	0	0	0	0	0	0	0.0
23.	Fidelity .....	0	0	0	0	0	0	0	0.0
24.	Surety .....	0	0	0	0	0	0	0	0.0
26.	Burglary and theft .....	0	0	0	0	0	0	0	0.0
27.	Boiler and machinery .....	0	0	0	0	0	0	0	0.0
28.	Credit .....	0	0	0	0	0	0	0	0.0
29.	International .....	0	0	0	0	0	0	0	0.0
30.	Warranty .....	0	0	0	0	0	0	0	0.0
31.	Reinsurance - nonproportional assumed property .....	XXX	0	0	0	0	0	0	0.0
32.	Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	0	0	0	0.0
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0.0
35.	TOTALS	20,815	0	18,733	2,082	71,515	17,425	56,172	19.6
DETAILS OF WRITE-INS									
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0.0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire .....	0	0	0	0	0	0	0	0	0
2. Allied lines .....	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril .....	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril .....	0	0	0	0	0	0	0	0	0
5. Commercial multiple peril .....	0	0	0	0	0	0	0	0	0
6. Mortgage guaranty .....	630,308	0	567,277	63,031	54,919	0	46,435	71,515	3,000
8. Ocean marine .....	0	0	0	0	0	0	0	0	0
9. Inland marine .....	0	0	0	0	0	0	0	0	0
10. Financial guaranty .....	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0	0	0	0	0	0
11.2 Medical professional liability - claims-made .....	0	0	0	0	0	0	0	0	0
12. Earthquake .....	0	0	0	0	0	0	0	0	0
13. Group accident and health .....	0	0	0	0	0	0	0	(a) 0	0
14. Credit accident and health (group and individual) .....	0	0	0	0	0	0	0	0	0
15. Other accident and health .....	0	0	0	0	0	0	0	(a) 0	0
16. Workers' compensation .....	0	0	0	0	0	0	0	0	0
17.1 Other liability - occurrence .....	0	0	0	0	0	0	0	0	0
17.2 Other liability - claims-made .....	0	0	0	0	0	0	0	0	0
17.3 Excess workers' compensation .....	0	0	0	0	0	0	0	0	0
18.1 Products liability - occurrence .....	0	0	0	0	0	0	0	0	0
18.2 Products liability - claims-made .....	0	0	0	0	0	0	0	0	0
19.1, 19.2 Private passenger auto liability .....	0	0	0	0	0	0	0	0	0
19.3, 19.4 Commercial auto liability .....	0	0	0	0	0	0	0	0	0
21. Auto physical damage .....	0	0	0	0	0	0	0	0	0
22. Aircraft (all perils) .....	0	0	0	0	0	0	0	0	0
23. Fidelity .....	0	0	0	0	0	0	0	0	0
24. Surety .....	0	0	0	0	0	0	0	0	0
26. Burglary and theft .....	0	0	0	0	0	0	0	0	0
27. Boiler and machinery .....	0	0	0	0	0	0	0	0	0
28. Credit .....	0	0	0	0	0	0	0	0	0
29. International .....	0	0	0	0	0	0	0	0	0
30. Warranty .....	0	0	0	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	XXX	0	0	0	XXX	0	0	0	0
32. Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	XXX	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	XXX	0	0	0	0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0	0
35. TOTALS .....	630,308	0	567,277	63,031	54,919	0	46,435	71,515	3,000
DETAILS OF WRITE-INS									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0	0

(a) Including \$ 0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	3,000	0	0	3,000
1.2 Reinsurance assumed .....	0	0	0	0
1.3 Reinsurance ceded .....	0	0	0	0
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	3,000	0	0	3,000
2. Commission and brokerage:				
2.1 Direct excluding contingent .....	0	0	0	0
2.2 Reinsurance assumed, excluding contingent .....	0	0	0	0
2.3 Reinsurance ceded, excluding contingent .....	0	989,334	0	989,334
2.4 Contingent - direct .....	0	0	0	0
2.5 Contingent - reinsurance assumed .....	0	0	0	0
2.6 Contingent - reinsurance ceded .....	0	0	0	0
2.7 Policy and membership fees .....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	(989,334)	0	(989,334)
3. Allowances to managers and agents .....	0	0	0	0
4. Advertising .....	0	115,075	0	115,075
5. Boards, bureaus and associations .....	0	128,724	0	128,724
6. Surveys and underwriting reports .....	0	59,981	0	59,981
7. Audit of assureds' records .....	0	0	0	0
8. Salary and related items:				
8.1 Salaries .....	0	1,954,389	0	1,954,389
8.2 Payroll taxes .....	0	106,373	0	106,373
9. Employee relations and welfare .....	0	434,314	0	434,314
10. Insurance .....	0	15,175	0	15,175
11. Directors' fees .....	0	97,456	0	97,456
12. Travel and travel items .....	0	46,451	0	46,451
13. Rent and rent items .....	0	115,426	0	115,426
14. Equipment .....	0	1,568	0	1,568
15. Cost or depreciation of EDP equipment and software .....	0	367,021	0	367,021
16. Printing and stationery .....	0	5,342	0	5,342
17. Postage, telephone and telegraph, exchange and express .....	0	21,108	0	21,108
18. Legal and auditing .....	0	106,664	0	106,664
19. Totals (Lines 3 to 18) .....	0	3,575,067	0	3,575,067
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....0 .....	0	157,190	0	157,190
20.2 Insurance department licenses and fees .....	0	0	0	0
20.3 Gross guaranty association assessments .....	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate) .....	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	157,190	0	157,190
21. Real estate expenses .....	0	0	0	0
22. Real estate taxes .....	0	8,122	0	8,122
23. Reimbursements by uninsured plans .....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses .....	0	93,719	113,637	207,356
25. Total expenses incurred .....	3,000	2,844,764	113,637	(a) 2,961,401
26. Less unpaid expenses - current year .....	3,000	171,822	0	174,822
27. Add unpaid expenses - prior year .....	3,000	199,469	0	202,469
28. Amounts receivable relating to uninsured plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year .....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) .....	3,000	2,872,411	113,637	2,989,048
DETAILS OF WRITE-INS				
2401. Depreciation .....	0	93,719	0	93,719
2402. Investment advisory fees .....	0	0	113,637	113,637
2403. ....				
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above) .....	0	93,719	113,637	207,356

(a) Includes management fees of \$ 3,530,181 to affiliates and \$ 20,919 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....599,694	.....589,825
1.1	Bonds exempt from U.S. tax .....	(a) .....0	.....0
1.2	Other bonds (unaffiliated) .....	(a) .....217,065	.....202,213
1.3	Bonds of affiliates .....	(a) .....0	.....0
2.1	Preferred stocks (unaffiliated) .....	(b) .....0	.....0
2.11	Preferred stocks of affiliates .....	(b) .....0	.....0
2.2	Common stocks (unaffiliated) .....	.....0	.....0
2.21	Common stocks of affiliates .....	.....0	.....0
3.	Mortgage loans .....	(c) .....0	.....0
4.	Real estate .....	(d) .....0	.....0
5	Contract loans .....	.....0	.....0
6	Cash, cash equivalents and short-term investments .....	(e) .....4,543	.....4,088
7	Derivative instruments .....	(f) .....0	.....0
8.	Other invested assets .....	.....0	.....0
9.	Aggregate write-ins for investment income .....	.....0	.....0
10.	Total gross investment income .....	821,302	796,126
11.	Investment expenses .....		(g) .....113,637
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....0
13.	Interest expense .....		(h) .....476,250
14.	Depreciation on real estate and other invested assets .....		(i) .....0
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....589,887
17.	Net investment income (Line 10 minus Line 16) .....		206,239
DETAILS OF WRITE-INS			
0901.	.....		
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	0	0
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		0

- (a) Includes \$ .....10,577 accrual of discount less \$ .....36,322 amortization of premium and less \$ .....2,051 paid for accrued interest on purchases.
- (b) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued dividends on purchases.
- (c) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued interest on purchases.
- (d) Includes \$ .....0 for company's occupancy of its own buildings; and excludes \$ .....0 interest on encumbrances.
- (e) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued interest on purchases.
- (f) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium.
- (g) Includes \$ .....0 investment expenses and \$ .....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ .....0 interest on surplus notes and \$ .....0 interest on capital notes.
- (i) Includes \$ .....0 depreciation on real estate and \$ .....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	609,121	0	609,121	0	0
1.1	Bonds exempt from U.S. tax .....	0	0	0	0	0
1.2	Other bonds (unaffiliated) .....	124,302	0	124,302	0	0
1.3	Bonds of affiliates .....	0	0	0	0	0
2.1	Preferred stocks (unaffiliated) .....	0	0	0	0	0
2.11	Preferred stocks of affiliates .....	0	0	0	0	0
2.2	Common stocks (unaffiliated) .....	0	0	0	0	0
2.21	Common stocks of affiliates .....	0	0	0	0	0
3.	Mortgage loans .....	0	0	0	0	0
4.	Real estate .....	0	0	0	0	0
5.	Contract loans .....	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments .....	0	0	0	0	0
7.	Derivative instruments .....	0	0	0	0	0
8.	Other invested assets .....	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses) .....	0	0	0	0	0
10.	Total capital gains (losses) .....	733,422	0	733,422	0	0
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	0	0	0	0	0



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens .....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income .....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset .....	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	0	0	0
21. Furniture and equipment, including health care delivery assets .....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable .....	0	0	0
25. Aggregate write-ins for other than invested assets .....	5,635,000	5,635,000	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	5,635,000	5,635,000	0
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
28. Total (Lines 26 and 27)	5,635,000	5,635,000	0
DETAILS OF WRITE-INS			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Licenses purchased .....	5,635,000	5,635,000	0
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	5,635,000	5,635,000	0

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Arch Mortgage Guaranty Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Wisconsin Office of the Commissioner of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under Wisconsin insurance laws. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State.

The State has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, changes in contingency reserves for the year are reported in the annual statement as a reduction of or addition to underwriting income. Under Statement of Statutory Accounting Principles ("SSAP") No. 58, Mortgage Guaranty Insurance ("SSAP No. 58"), changes in contingency reserves are reported directly to unassigned funds (surplus) and not included in income. This modification adopted by the State does not affect the Company's statutory surplus. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (Wisconsin Basis) and NAIC SAP follow:

	SSAP #	Page	Line #	2020	2019
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (1,470,197)	\$ (1,374,292)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
Change in contingency reserve	58	4	5	\$ (141,951)	\$ (118,327)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (1,328,246)	\$ (1,255,965)
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 44,852,698	\$ 46,322,895
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 44,852,698	\$ 46,322,895

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the amount reported in these financials statements and notes. Actual results could differ from these estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed based on Wisconsin statutory requirements.

Expenses incurred in connection with acquiring new insurance business, including acquisition costs associated with underwriting and sales related activities, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

- (1) Basis for Short-Term Investments

The Company considers all highly liquid debt securities with maturities of greater than three months but less than twelve months from the date of purchase to be short-term investments. Short-term investments are carried at amortized cost which approximates NAIC market value (as designated by the NAIC Securities Valuation Office).
- (2) Basis for Bond and Amortization Schedule

Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5","5GI", "6" or "6\*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5\* designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6\* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6\* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.
- (3) Basis for Common Stock

Not Applicable
- (4) Basis for Preferred Stock

Not Applicable
- (5) Basis for Mortgage Loans

Not Applicable
- (6) Basis for Loan-Backed Securities and Adjustment Methodology

Refer to Note 1.C (2) above.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

Not Applicable
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

Not Applicable
- (9) Accounting Policies for Derivatives

Not Applicable
- (10) Anticipated Investment Income Used in Premium Deficiency Calculation

No premium deficiencies exist regardless of whether or not anticipated investment income is used as a factor in the calculation.

NOTES TO FINANCIAL STATEMENTS

- (11)

Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses  
Reserves are provided for reported and unreported claims. Estimates of claims incurred but not reported and of expenses required to settle unpaid claims are included on the basis of historical loss experience and management's evaluation of current trends. All such reserves are periodically evaluated and reviewed during the year and changes therein are reflected in operating results when known. Loss and loss adjustment expense reserves are stated after deduction for reinsurance ceded to other insurers.
- (12)

Changes in the Capitalization Policy and Predefined Thresholds from Prior Period  
The Company has not modified its capitalization policy from the prior period.
- (13)

Method Used to Estimate Pharmaceutical Rebate Receivables  
Not Applicable
- D.

Going Concern  
Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors  
Not Applicable

NOTE 3 Business Combinations and Goodwill

- A.

Statutory Purchase Method  
Not Applicable
- B.

Statutory Merger  
Not Applicable
- C.

Impairment Loss  
Not Applicable

NOTE 4 Discontinued Operations

- A.

Discontinued Operation Disposed of or Classified as Held for Sale  
Not Applicable
- B.

Change in Plan of Sale of Discontinued Operation  
Not Applicable
- C.

Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal  
Not Applicable
- D.

Equity Interest Retained in the Discontinued Operation After Disposal  
Not Applicable

NOTE 5 Investments

- A.

Mortgage Loans, including Mezzanine Real Estate Loans

(1)

Maximum and Minimum Lending Rates  
Not Applicable

(2)

The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:  
Not Applicable

(3)

Taxes, assessments and any amounts advanced and not included in the mortgage loan

Current Year

Prior Year

\$

-

\$

-

(4)

Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:  
Not Applicable

(5)

Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan Agreement:  
Not Applicable

(6)

Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:  
Not Applicable

(7)

Allowance for credit losses:  
Not Applicable

(8)

Mortgage Loans Derecognized as a Result of Foreclosure:  
Not Applicable

(9)

Policy for Recognizing Interest Income on Impaired Loans  
Not Applicable
- B.

Debt Restructuring  
Not Applicable
- C.

Reverse Mortgages

(1)

Description of the Accounting Policies and Methods  
Not Applicable

(2)

General Information Regarding the Reporting Entity's Commitment under the Agreement  
Not Applicable

(3)

Reverse Mortgages: Enter the reserve amount that is netted against the asset

\$

-

(4)

Reverse Mortgages: Investment income or (loss) recognized in the period as a result of the re-estimated cash flows

\$

-

D.

Loan-Backed Securities

(1)

Description of Sources Used to Determine Prepayment Assumptions  
Not Applicable

14.1

NOTES TO FINANCIAL STATEMENTS

	(2)	Other-Than-Temporary Impairments Not Applicable
	(3)	Recognized OTTI Securities Not Applicable
	(4)	All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains): Not Applicable
	(5)	Information Investor Considered in Reading Conclusion that Impairments are Not Other-Than-Temporary Not Applicable
E.		Dollar Repurchase Agreements and/or Securities Lending Transactions Not Applicable
F.		Repurchase Agreements Transactions Accounted for as Secured Borrowing Repurchase Transaction - Cash Taker Overview of Secured Borrowing Transactions Not Applicable
G.		Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing Repurchase Transactions- Cash Provider - Overview of Secured Borrowing Transactions Not Applicable
H.		Repurchase Agreements Transactions Accounted for as a Sale Repurchase Transactions- Cash Take - Overview of Sale Transactions Not Applicable
I.		Reverse Repurchase Agreements Transactions Accounted for as a Sale Repurchase Transaction – Cash Provider – Overview of Sale Transactions Not Applicable
J.		Real Estate
	(1)	Recognized Impairment Loss Not Applicable
	(2)	Sold or Classified Real Estate Investment as Held for Sale Not Applicable
	(3)	Changes to a Plan of Sale for an Investment in Real Estate Not Applicable
	(4)	Retail Land Sales Operations Not Applicable
	(5)	Real Estate Investments with Participating Mortgage Loan Features Not Applicable
K.		Low Income Housing tax Credits (LIHTC)
	(1)	Number of Remaining Years of Unexpired Tax Credits and Holding Period for LIHTC Investments Not Applicable
	(2)	Amount of LIHTC and Other Tax Benefits Recognized During the Years Presented Not Applicable
	(3)	Balance of the Investment Recognized Not Applicable
	(4)	Regulatory Reviews Not Applicable
	(5)	LIHTC investments which Exceed 10% of Total Admitted Assets Not Applicable
	(6)	Recognized Impairment Not Applicable
	(7)	Amount and Nature of Write-Downs or Reclassifications Not Applicable

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
j. On deposit with states	\$ 2,587,439	\$ -	\$ -	\$ -	\$ 2,587,439	\$ 2,594,870	\$ (7,431)
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Total Restricted Assets	\$ 2,587,439	\$ -	\$ -	\$ -	\$ 2,587,439	\$ 2,594,870	\$ (7,431)

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
			Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
i. FHLB capital stock	\$ -	\$ -	0.000%	0.000%
j. On deposit with states	\$ -	\$ 2,587,439	4.862%	5.438%
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%
o. Total Restricted Assets	\$ -	\$ 2,587,439	4.862%	5.438%

- (a) Subset of Column 1  
(b) Subset of Column 3  
(c) Column 5 divided by Asset Page, Column 1, Line 28  
(d) Column 9 divided by Asset Page, Column 3, Line 28

- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)  
Not Applicable
- (3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)  
Not Applicable
- (4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements  
Not Applicable

M. Working Capital Finance Investments

- (1) Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:  
Not Applicable
- (2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs  
Not Applicable

NOTES TO FINANCIAL STATEMENTS

- (3) Any Events of default or Working Capital Finance Programs  
Not Applicable
- N. Offsetting and Netting of Assets and Liabilities  
Not Applicable
- O. 5GI Securities  
Not Applicable
- P. Short Sales  
Not Applicable
- Q. Prepayment Penalty and Acceleration Fees  
Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

- A. For Investments in Joint Ventures, Partnerships and Limited Liability Companies that exceed 10% of Ownership  
Not Applicable
- B. Investment in Impaired Joint Ventures, Partnership and Limited Liability Companies  
Not Applicable

NOTE 7 Investment Income

- A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:  
The Company does not admit investment income due and accrued if amounts are over 90 days past due.
- B. The total amount excluded:  
Not Applicable

NOTE 8 Derivative Instruments

Not Applicable

NOTE 9 Income Taxes

- A. Deferred Tax Assets/(Liabilities)  
1. Components of Net Deferred Tax Assets(Liabilities)

	12/31/2020			12/31/2019			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 314,954	\$ 6,791	\$ 321,745	\$ 281,497	\$ 7,405	\$ 288,902	\$ 33,457	\$ (614)	\$ 32,843
(b) Statutory Valuation Allowance Adjustment	\$ 314,855	\$ 6,791	\$ 321,646	\$ 281,378	\$ 7,405	\$ 288,783	\$ 33,477	\$ (614)	\$ 32,863
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 99	\$ -	\$ 99	\$ 119	\$ -	\$ 119	\$ (20)	\$ -	\$ (20)
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 99	\$ -	\$ 99	\$ 119	\$ -	\$ 119	\$ (20)	\$ -	\$ (20)
(f) Deferred Tax Liabilities	\$ 99	\$ -	\$ 99	\$ 119	\$ -	\$ 119	\$ (20)	\$ -	\$ (20)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2. Admission Calculation Components SSAP No. 101

	12/31/2020			12/31/2019			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 6,727,905	XXX	XXX	\$ 6,948,434	XXX	XXX	\$ (220,529)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 99	\$ -	\$ 99	\$ 119	\$ -	\$ 119	\$ (20)	\$ -	\$ (20)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 99	\$ -	\$ 99	\$ 119	\$ -	\$ 119	\$ (20)	\$ -	\$ (20)

3. Other Admissibility Criteria

a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	2020	2019
	0.000%	0.000%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 44,852,698	\$ 46,322,895

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	12/31/2020		12/31/2019		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 99	\$ -	\$ 119	\$ -	\$ (20)	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 99	\$ -	\$ 119	\$ -	\$ (20)	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance?

Yes [ ] No [X ]

B. Deferred Tax Liabilities Not Recognized

1. The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are:

Not Applicable

2. The cumulative amount of each type of temporary difference is:

Not Applicable

3. The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are:

Not Applicable

4. The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is:

Not Applicable

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	12/31/2020	12/31/2019	(Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ (503,446)	\$ (326,410)	\$ (177,036)
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ (503,446)	\$ (326,410)	\$ (177,036)
(d) Federal income tax on net capital gains	\$ 154,019	\$ (11,189)	\$ 165,208
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ (349,427)	\$ (337,599)	\$ (11,828)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 674	\$ 182	\$ 492
(2) Unearned premium reserve	\$ 6,429	\$ 3,273	\$ 3,156
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed Assets	\$ -	\$ -	\$ -
(8) Compensation and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ 307,851	\$ 278,042	\$ 29,809
Contingency reserve adjustment	\$ 307,851	\$ 278,042	\$ 29,809
(99) Subtotal	\$ 314,954	\$ 281,497	\$ 33,457
(b) Statutory valuation allowance adjustment	\$ 314,855	\$ 281,378	\$ 33,477
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 99	\$ 119	\$ (20)
(e) Capital:			
(1) Investments	\$ 6,791	\$ 7,405	\$ (614)
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 6,791	\$ 7,405	\$ (614)
(f) Statutory valuation allowance adjustment	\$ 6,791	\$ 7,405	\$ (614)
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 99	\$ 119	\$ (20)

NOTES TO FINANCIAL STATEMENTS

3. Deferred Tax Liabilities:				
(a) Ordinary:				
(1) Investments	\$	-	\$	-
(2) Fixed Assets	\$	-	\$	-
(3) Deferred and uncollected premium	\$	-	\$	-
(4) Policyholder reserves	\$	-	\$	-
(5) Other (including items <5% of total ordinary tax liabilities)	\$	99	\$	119
(99) Subtotal	\$	99	\$	119
(b) Capital:				
(1) Investments	\$	-	\$	-
(2) Real estate	\$	-	\$	-
(3) Other (including items <5% of total capital tax liabilities)	\$	-	\$	-
(99) Subtotal	\$	-	\$	-
(c) Deferred tax liabilities (3a99 + 3b99)	\$	99	\$	119
4. Net deferred tax assets/liabilities (2i - 3c)	\$	-	\$	-

Management believes that it is more likely than not that these assets will not be realized in the foreseeable future, therefore the Company has recorded a full valuation allowance against its DTA's.

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	\$ (382,121)	21.0%
Change in nonadmitted assets	\$ -	0.0%
Proration of tax exempt investment income	\$ -	0.0%
Tax exempt income deduction	\$ -	0.0%
Dividends received deduction	\$ -	0.0%
Disallowed travel and entertainment	\$ -	0.0%
Other permanent differences	\$ (170)	0.0%
Temporary Differences:		
Total ordinary DTAs	\$ -	0.0%
Total ordinary DTLs	\$ -	0.0%
Total capital DTAs	\$ -	0.0%
Other		
Statutory valuation allowance adjustment	\$ 32,863	-1.8%
Accrual adjustment – prior year	\$ -	0.0%
Other	\$ 1	0.0%
Totals	\$ (349,427)	19.2%
Federal and foreign income taxes incurred	\$ (503,446)	27.7%
Realized capital gains (losses) tax	\$ 154,019	-8.5%
Change in net deferred income taxes	\$ -	0.0%
Total statutory income taxes	\$ (349,427)	19.2%

- E. Operating Loss Carry Forward and Income Taxes Available for Recoupment
1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes;  
The company had no unused operating loss carryforwards available to offset against future income.
2. The following is income tax expense for current year and preceding years that is available for recoupment in the event of future net losses:

Year	Amounts
2020	\$0
2019	\$0

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code  
The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

- F. Consolidated Federal Income Tax Return
1. The Company's federal income tax return is consolidated with the following entities:
- Arch Capital Group (U.S.) Inc. ( Parent of Tax Group)  
Arch Indemnity Insurance Co.  
Arch Insurance Company  
Arch Insurance Group Inc.  
Arch Insurance Solutions Inc.  
Arch Mortgage Assurance Company  
Arch Mortgage Guaranty Company  
Arch Mortgage Insurance Company  
Arch Re Facultative Underwriters Inc.  
Arch Reinsurance Company  
Arch Specialty Insurance Agency Inc.  
Arch Specialty Insurance Company  
Arch Structured Mortgage Insurance Company  
Arch US MI Holdings Inc.  
Arch US MI Services Inc.  
United Guaranty Residential Insurance Company of North Carolina  
United Guaranty Commercial Insurance Company of North Carolina  
Arch Mortgage Funding Inc. (FKA Arch Credit Risk Services Inc. )  
Arch Property Casualty Insurance Company (FKA Arch Excess & Surplus Inc. Co.)  
Arch Life Insurance Company of America (FKA Financial American Life Insurance Company)  
Arch Underwriters Inc.  
First American Service Corporation  
First Shield Service Corporation of Florida  
First Shield Consumer Service Corporation  
First Shield Service Corporation  
First Shield Consumer Service Corporation of Florida  
McNeil & Company, Inc.  
United Guaranty Residential Insurance Company  
United Guaranty Partners Insurance Company  
United Guaranty Services, Inc.  
United Guaranty Credit Insurance Company  
Ventus Risk Management Inc.  
Arch Capital Services LLC



NOTES TO FINANCIAL STATEMENTS

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:  
The method of allocation of taxes is subject to the terms of a tax sharing agreement between Arch Capital Group (U.S.) Inc. ("Arch Capital U.S.") and its subsidiaries. It is made primarily on a separate return basis with credit given to the Company for any net operating losses or other items used in the consolidated tax return filed by Arch Capital U.S. to the extent the losses or items may be utilized by the Company in the consolidated group's return.
- G. Federal or Foreign Income Tax Loss Contingencies:  
The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.
- H. Repatriation Transition Tax (RTT)  
Has the entity fully remitted the RTT?  
Not Applicable
- I. Alternative Minimum Tax (AMT) Credit  
Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)?  
Not Applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of the Relationship Involved  
See the organization chart on Schedule Y.
- B. Transactions  
Effective July 1, 2016, the Company amended the ARL Reinsurance Agreement, (the "Restated ARL Agreement"), increasing the ceding commission to be paid by ARL to the Company from 28.5% to 29.0% and enacted clarifying changes as requested by ARL. Also effective January 1, 2016, the Company amended the ARC Reinsurance Agreement, (the "ARC Amendment") increasing the ceding commission to be paid by ARC to the Company from 28.5% to 29.0%. The Department notified the Company that it declined to disapprove these agreements on March 11, 2016.  
  
Effective January 1, 2015, the Company entered into a quota share reinsurance agreement with Arch Reinsurance Company ("ARC") (the "ARC Reinsurance Agreement"). Also effective January 1, 2015, the Company entered into a quota share reinsurance agreement with Arch Reinsurance Ltd. (the "ARL Reinsurance Agreement").  
  
Settlements on reinsurance contracts occur in conjunction with the reinsurance agreements. See Schedule F.
- C. Transactions with Related Party who are not reported on Schedule Y  
Not Applicable
- D. Amounts due from or to related parties  
At December 31, 2020, the Company reported a receivable of \$187,029 and a payable of (\$310,472) from/to affiliated companies. Details of the balances are:  
Arch Mortgage Insurance Company \$183,338; United Guaranty Residential Insurance Company \$3,691; Arch U.S. MI Services, Inc. (\$310,472).  
  
At December 31, 2019, the Company reported a receivable of \$0 and a payable of (\$520,362) from/to affiliated companies. Details of the balances are:  
Arch U.S. MI Holdings, Inc. (\$520.362)  
  
Intercompany balances are settled monthly.
- E. Material Management or Service Contracts and Cost-Sharing Arrangements  
The Company has administrative service agreements to receive services from several affiliated companies in the areas of administration, financial planning, advertising, clerical and other areas as the parties may agree upon.  
  
The Company files a consolidated federal income tax return with Arch Capital Group (U.S.) Inc. as the parent company. Under the tax-sharing agreement, the Company pays to or receives from Arch U.S. MI Holdings an amount essentially computed as if the Company filed a separate return, except that items such as net operating losses, capital losses, investment tax credits, or similar items, which might not be immediately recognized in a separate return, are allocated according to the agreement and reflected in the Company's provision, to the extent that such items reduce the consolidated group's federal tax liability. Intercompany tax balances are settled quarterly, as appropriate, and pursuant to the terms of the tax sharing agreement.
- F. Guarantees or undertakings  
Not Applicable
- G. The Nature of the Control Relationship  
The Company's ultimate parent is Arch Capital Group, Ltd. See the organization chart on Schedule Y.  
  
The Company is dependent on the administrative service agreements noted in Note 10E.
- H. Amount Deducted from the Value of an Upstream Intermediate Entity or Ultimate Parent Owned  
Not Applicable
- I. Investment in an SCA entity that Exceeds 10% of Admitted Assets  
Not Applicable
- J. Investments in Impaired SCA  
Not Applicable
- K. Investment in a Foreign Insurance Subsidiary  
Not Applicable
- L. Investment in a Downstream Noninsurance Holding Company  
Not Applicable
- M. All SCA Investments  
Not Applicable
- N. Investment in Insurance SCAs  
Not Applicable
- O. SCA or SSAP 48 Entity Loss Tracking  
Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 11 Debt

- A. Debt, Including Capital Notes  
Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements  
Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plan

- A. Defined Benefit Plan
  - (1) Change in Benefit Obligation  
Not Applicable
  - (2) Change in Plan Assets  
Not Applicable
  - (3) Funded status  
Not Applicable
  - (4) Components of Net Periodic Benefit Cost  
Not Applicable
  - (5) Amounts in Unassigned funds (Surplus) Recognized as components of Net Periodic Benefit Cost  
Not Applicable
  - (6) Amounts in Unassigned Funds (Surplus) that have not yet been recognized as components of Net Periodic Benefit Cost  
Not Applicable
  - (7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:  
Not Applicable
  - (8) Accumulated Benefit Obligation for Defined Benefit Pension Plans  
Not Applicable
  - (9) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)  
Not Applicable
  - (10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:  
Not Applicable
  - (11) Estimate of Contributions Expected to be Paid to the Plan  
Not Applicable
  - (12) Amounts and Types of Securities Included in Plan Assets  
Not Applicable
  - (13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses  
Not Applicable
  - (14) Substantive Comment Used to Account for Benefit Obligation  
Not Applicable
  - (15) Cost of Providing Special or Contractual Termination Benefits Recognized  
Not Applicable
  - (16) Significant Change in the Benefit Obligation or Plan Assets  
Not Applicable
  - (17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans  
Not Applicable
  - (18) Full Transition Surplus Impact of SSAP 102  
Not Applicable
- B. Investment Policies and Strategies  
Not Applicable
- C. The fair value of each class of plan assets  
Not Applicable
- D. Basis Used to Determine Expected Long-Term Rate-of-Return on Assets Assumption  
Not Applicable
- E. Defined Contribution Plan  
Not Applicable
- F. Multiemployer Plans  
Not Applicable
- G. Consolidated/Holding Company Plans  
Not Applicable
- H. Postemployment Benefits and Compensated Absences  
Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)  
Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Number of Shares and Par or Stated Value of Each Class  
The Company has 300,000 shares authorized, issued and outstanding. All shares are common with a \$10 par value.
- B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues  
Not Applicable
- C. Dividend Restrictions  
Under the General Statute of its domiciliary state, without prior approval of the Commissioner of Insurance, the Company cannot pay annual dividends exceeding the lesser of (1) 10% of the Company's capital and surplus as of the preceding December 31, or (2) the greater of (i) the net income, excluding realized gains, for the twelve month period ending the preceding December 31 of (ii) the aggregate of the net income of the insurer for the three calendar years preceding the date of the dividend or distribution, minus realized capital gains for those calendar years and minus dividends paid or credited and distributions made within the first two of the preceding three years. A dividend that exceeds this threshold is deemed to be an "extraordinary" dividend and requires the prior approval of the Commissioner of Insurance. The calculated maximum amount of ordinary dividends available to be paid during 2021 would be \$0. The Company shall not declare or pay dividends or other distributions to its stockholders from any source other than unassigned surplus without the Commissioner's prior written approval.
- D. Dates and Amounts of Dividends Paid  
The Company paid no dividends during 2020 or 2019.
- E. Profits that may be Paid as Ordinary Dividends to Stockholders  
Notwithstanding the limitations of C. above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. Restrictions Plans on Unassigned Funds (Surplus)  
Not Applicable
- G. For Mutual Reciprocals, and Similar Entities, Amount of Advances to Surplus not Repaid  
Not Applicable
- H. Amount of Stock Held for Special Purposes  
Not Applicable
- I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period  
Not Applicable
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ -
- K. The Company issued the following surplus debentures or similar obligations:  
After obtaining the Department's prior approval, the Company, on April 1, 2017, issued a Contribution Note in the amount of \$7.5 million (the "2017 Note") to Arch Capital Finance (Ireland) with the following terms:

1  Item Number	2  Date Issued	3  Interest Rate	4  Original Issue Amount of Note	5  Is Surplus Note Holder a Related Party (Y/N)	6  Carrying Value of Note Prior Year	7  Carrying Value of Note Current Year*	8  Unapproved Interest And/Or Principal
0001	04/01/2017	6.300%	\$ 7,500,000	Yes	\$ 7,500,000	\$ 7,500,000	\$ 22,182
Total	XXX	XXX	\$ 7,500,000	XXX	\$ 7,500,000	\$ 7,500,000	\$ 22,182

\* Total should agree with Page 3, Line 33.

1  Item Number	9  Current Year Interest Expense Recognized	10  Life-To-Date Interest Expense Recognized	11  Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	12  Current Year Principal Paid	13  Life-To-Date Principal Paid	14  Date of Maturity
0001	\$ 494,517	\$ 1,765,387	0.000%	\$ -	\$ -	04/01/2047
Total	\$ 494,517	\$ 1,765,387	XXX	\$ -	\$ -	XXX

1  Item Number	15  Are Surplus Note Payments Contractually Linked? (Y/N)	16  Surplus Note Payments Subject to Admini- strative Offsetting Provisions? (Y/N)	17  Were Surplus Note Proceeds Used to Purchase an Asset Directly From the Holder of the Surplus Note? (Y/N)	18  Is Asset Issuer a Related Party (Y/N)	19  Type of Assets Received Upon Issuance
0001	No	No	No	No	
Total	XXX	XXX	XXX	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

1  Item Number	20  Principal Amount of Assets Received Upon Issuance	21  Book/Adjusted Carry Value of Assets	22 Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
0001	\$ -	\$ -	No
Total	\$ -	\$ -	XXX

On September 15, 2020, the Company requested the Department's approval to make an annual interest payment effective December 15, 2020, in the amount of \$476,250 related to the 2017 Note. On September 29, 2020, the Department approved the Company's request.

On October 9, 2019, the Company requested the Department's approval to make an annual interest payment effective December 15, 2019, in the amount of \$476,250 related to the 2017 Note. On October 16, 2019, the Department approved the Company's request.

- L. The impact of any restatement due to prior quasi-reorganizations is as follows:  
Not Applicable
- M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization  
Not Applicable

NOTE 14 Liabilities, Contingencies and Assessments

- A. Contingent Commitments

(1) Total contingent liabilities:

\$ -

(2) Detail of Other Contingent Commitments

Under State insurance laws, mortgage insurers are required to establish a contingency reserve. The annual contribution to the contingency reserve equals fifty percent (50%) of the net earned premium reported in the annual statement. This reserve is required to be maintained for a period of 120 months. The statute allows mortgage guaranty insurers, upon approval from the Department, to withdraw from the contingency reserve when incurred losses and incurred loss expenses exceed the greater of either 35% of the net earned premium or 70% of the annual amount required to be contributed to the contingency reserve. Mortgage guaranty insurers can request early withdrawals if, and to the extent, its actual policyholder position exceeds minimum policyholder position. The contingency reserve is shown as a liability on page 3 of the annual statement.

(3) Guarantee Obligations  
Not Applicable
- B. Assessments

(1) Nature of Any Assets That Could Have a Material Financial Effect  
Not Applicable

(2) Assets recognized from paid and accrued premium tax offsets and policy surcharge prior year-end

\$ -

(3) Undiscounted and Discounted Guaranty Fund Assessments  
Not Applicable
- C. Gain Contingencies  
Not Applicable
- D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits  
Not Applicable
- E. Product Warranties

(1) Accounting Policy and Methodology Used in Determining Product Warranties  
Not Applicable

(2) Reconciliation of aggregate product warranty liability  
Not Applicable
- F. Joint and Several Liabilities  
Not Applicable
- G. All Other Contingencies  
Not Applicable

NOTE 15 Leases

- A. Lessee Operating Lease:

(1) Lessee's Leasing Arrangements  
Not Applicable

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year  
Not Applicable

(3) For Sale-Leaseback Transactions  
Not Applicable
- B. Lessor Leases

(1) Operating Leases:  
Not Applicable

(2) Leveraged Leases  
Not Applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

- (1) The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk.  
Not Applicable

NOTES TO FINANCIAL STATEMENTS

- (2) Nature and Terms of Off-Balance Sheet Risk  
Not Applicable
- (3) Amount of Loss if any Party to the Financial Instrument Failed  
Not Applicable
- (4) Collateral or Other Security Required to Support Financial Instrument  
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales  
Not Applicable
- B. Transfer and Servicing of Financial Assets  
Not Applicable
- C. Wash Sales  
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans:  
Not Applicable
- B. ASC Plans:  
Not Applicable
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract

(1) Major Components of Revenue by Payor  
Not Applicable

2) Receivables from payors with account balances the greater of 10% of amounts receivable relating to uninsured accident and health plans or \$10,000  
Not Applicable

(3) Recorded allowances and reserves for adjustment of recorded revenues  
Not Applicable

(4) Adjustments to revenue resulting from audit of receivables related to revenues recorded in the prior period  
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

NOTE 20 Fair Value Measurements

- A. Fair Value Measurements

- (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Exempt MM Mutual Fund	\$ 1,785,257	\$ -	\$ -	\$ -	\$ 1,785,257
Total assets at fair value/NAV	\$ 1,785,257	\$ -	\$ -	\$ -	\$ 1,785,257

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -
- (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy  
At December 31, 2020, the Company has no assets or liabilities measured at fair value in this category.
- (3) Policies when Transfers Between Levels are Recognized  
At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the year ended December 31, 2020.
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement  
In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:  
  
Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.  
  
Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.  
  
Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.
- (5) Fair Value Disclosures for Derivative Assets and Liabilities  
Not Applicable
- B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements  
Not Applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Value Level  
The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 45,166,758	\$ 43,725,019	\$ 38,468,630	\$ 6,698,128	\$ -	\$ -	\$ -
Cash, cash equivalents and short term investments	\$ 3,261,038	\$ 3,261,038	\$ 3,261,038	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value  
Not Applicable

E. NAV Practical Expedient Investments  
Not Applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items  
On March 11, 2020, the World Health Organization declared the outbreak of the novel coronavirus COVID-19 a global pandemic, which continues to impact the global economy, financial markets, as well as, the Company's results of operations. Due to the size and breadth of this pandemic, all of the direct and indirect consequences of COVID-19 are not yet known and may not emerge for some time. The pandemic could have a significant effect on the Company's business, results of operations, and current and future financial performance. The Company may experience higher levels of loss and claims activity, and premiums written and earned could also be adversely affected by a suppression of global commercial activity that results in a reduction in insurable assets and other exposure. Conditions of the financial markets resulting from the virus may have a negative effect on the value and quality of the assets held within the Company's portfolio of invested assets, thereby adversely affecting investment income and increasing credit and related risk. In addition, COVID-19 could materially disrupt the business operations of third parties with whom the Company interacts. Governmental, regulatory and rating agency responses to the COVID-19 pandemic may also adversely affect the Company's financial performance and the ability to conduct business as in the past.

The Company expects the pandemic to result in a material increase in default activity, relative to the pre-pandemic environment, as borrowers fail to make timely payments on their mortgages, including as a result of entering mortgage forbearance programs that allow borrowers to defer mortgage payments. It is unclear how many borrowers will obtain forbearance plans, the length of assistance borrowers will require, and whether borrowers will be able to resume their mortgage payments thereafter. Increases in unemployment as well as borrowers entering into forbearance plans will result in higher notices of delinquency which may have an adverse impact on our results or operations. In addition, as a result of COVID-19-related relief programs, the defaults related to the pandemic, if not cured, could remain in our defaulted loan inventory for a protracted period of time, potentially resulting in higher levels of claim severity for those loans that ultimately result in a claim.

B. Troubled Debt Restructuring: Debtors  
Not Applicable

C. Other Disclosures  
There are no additional pledged assets other than those reported on Schedule E.

D. Business Interruption Insurance Recoveries  
Not Applicable

E. State Transferable and Non-transferable Tax Credits  
(1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total  
Not Applicable  
(2) Impairment Amount Recognized by the Reporting Period  
Not Applicable  
(3) Impairment Loss  
Not Applicable  
(4) State Tax Credit Admitted and Nonadmitted  
Not Applicable

F. Subprime Mortgage Related Risk Exposure  
(1) Description of the Subprime - Mortgage- Related Transferable and Non-Transferable State Tax Credits  
Not Applicable  
(2) Direct exposure through investments in subprime mortgage loans.  
Not Applicable  
(3) Direct exposure through other investments.  
Not Applicable  
(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.  
Not Applicable

G. Insurance-Linked Securities (ILS) Contracts  
Not Applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy  
Not Applicable

NOTE 22 Events Subsequent  
Subsequent events have been considered through February 19, 2021 for these statutory financial statements which are to be issued on February 22, 2021. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statement

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)? No

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables  
Not Applicable

NOTES TO FINANCIAL STATEMENTS

B.	Reinsurance Recoverable in Dispute						
	Not Applicable						
C.	Reinsurance Assumed and Ceded						
(1)	Maximum Amount of Return Commission	Assumed Reinsurance		Ceded Reinsurance		Net	
		Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
	a. Affiliates	\$ -	\$ -	\$ 1,352,874	\$ 405,862	\$ (1,352,874)	\$ (405,862)
	b. All Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	c. Total	\$ -	\$ -	\$ 1,352,874	\$ 405,862	\$ (1,352,874)	\$ (405,862)
	d. Direct Unearned Premium Reserve						\$ 1,498,445
(2)	Additional of Return Commission						
	Not Applicable						
(3)	Types of Risks Attributed to Protected Cell						
	Not Applicable						
D.	Uncollectible Reinsurance						
	Not Applicable						
E.	Commutation of Reinsurance Reflected in Income and Expenses.						
	Not Applicable						
F.	Retroactive Reinsurance						
	Not Applicable						
G.	Reinsurance Accounted for as a Deposit						
	Not Applicable						
H.	Disclosures for the Transfer of Property and Casualty Run-off Agreements						
	Not Applicable						
I.	Certified Reinsurer Rating Downgraded or Status Subject to Revocation						
(1)	Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation						
	Not Applicable						
(2)	Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation						
	Not Applicable						
J.	Reinsurance Agreements Qualifying for Reinsurer Aggregation						
(1)	Significant Terms of the Retroactive Reinsurance Aggregation						
	Not Applicable						
(2)	The amount of unexhausted limit as of December 31, 2020						
	Not Applicable						
K.	Reinsurance Credit						
	Not Applicable						

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A.	Method Used by the Reporting Entity to Estimate Accrued Retrospective Premium Adjustments	
	Not Applicable	
B.	Accrued Retrospective Premiums are Recorded Through Written Premium or as an Adjustment to Earned Premium	
	Not Applicable	
C.	Amount of Net Premiums Written Subject to Retrospective Rating Features	
	Not Applicable	
D.	Medical loss ratio rebates required pursuant to the Public Health Service Act.	
	Not Applicable	
E.	Nonadmitted Retrospective Premium	
(1)	For Ten Percent (10%) Method of Determining Nonadmitted Retrospective Premium	
	Not Applicable	
(2)	For Quality Rating Method of Determining Nonadmitted Retrospective Premium	
	Not Applicable	
F.	Risk Sharing Provisions of the Affordable Care Act	
(1)	Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?	Yes [ ] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A.	Change in Incurred Losses and Loss Adjustment Expenses	
	Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$3 thousand and \$55 thousand 2020 and 2019, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.	
B.	Information about significant changes in Methodologies and Assumptions	
	Not Applicable	

NOTES TO FINANCIAL STATEMENTS

NOTE 26 Intercompany Pooling Arrangements

- A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool  
Not Applicable
- B. Description of Lines and Types of Business Subject to the Pooling Agreement  
Not Applicable
- C. Description of Cessions to Non-Affiliated Reinsurance Subject to Pooling Agreement  
Not Applicable
- D. Identification of all Pool Members that are Parties to Reinsurance Agreements with Non-Affiliated Reinsurers  
Not Applicable
- E. Explanation of Discrepancies Between Entries of Pooled Business  
Not Applicable
- F. Description of Intercompany Sharing  
Not Applicable
- G. Amounts Due To/From Lead Entity and all Affiliated Entities Participating in the Intercompany Pool  
Not Applicable

NOTE 27 Structured Settlements

Not Applicable

NOTE 28 Health Care Receivables

- A. Pharmaceutical Rebate Receivables  
Not Applicable
- B. Risk-Sharing Receivables  
Not Applicable

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

- 1. Liability carried for premium deficiency reserves \$ -
- 2. Date of the most recent evaluation of this liability 12/31/2020
- 3. Was anticipated investment income utilized in the calculation? Yes [ ] No [ X ]

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

- A. Tabular Discount  
Not Applicable
- B. Nontabular Discount  
Not Applicable
- C. Changes in Rate(s) Used to Discount Prior Accident Years' Liabilities  
Not Applicable

NOTE 33 Asbestos/Environmental Reserves

- A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?  
Not Applicable
- B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):  
Not Applicable
- C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):  
Not Applicable
- D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses?  
Not Applicable
- E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):  
Not Applicable
- F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):  
Not Applicable

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

- A. (1) Financial guarantee insurance contracts where premiums are received as installment payments over the period of the contract, rather than at inception:  
Not Applicable
- (2) Non-installment contracts:  
Not Applicable



NOTES TO FINANCIAL STATEMENTS

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- (3) Claim liability  
Not Applicable
- (4) Risk Management Activities Used to Track and Monitor Deteriorating Insured Financial Obligations  
Not Applicable
- B. Schedule of insured financial obligations at the end of the period  
Not Applicable

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Wisconsin

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

947484

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2015

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/12/2017

3.4

By what department or departments?  
Wisconsin Office of the Commissioner of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business?  
4.12 renewals?

Yes ☐ No ☒  
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business?  
4.22 renewals?

Yes ☐ No ☒  
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☒ No ☐

7.2

If yes,  
7.21 State the percentage of foreign control;  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

100.0 %  
Bermuda  
Public Limited Liability Company

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

GENERAL INTERROGATORIES

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ] No [ X ]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ] No [ X ]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

PricewaterhouseCoopers, LLP 214 North Tryon Street Suite 4200 Charlotte, NC 28202

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [ ] No [ X ]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [ ] No [ X ]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [ X ] No [ ] N/A [ ]

10.6

If the response to 10.5 is no or n/a, please explain

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

John Edward Gaines, Executive Vice President & Chief Actuary, Arch Mortgage Guaranty Company, 230 North Elm Street, Greensboro, NC 27401

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [ ] No [ X ]

12.11

Name of real estate holding company

12.12

Number of parcels involved

0

12.13

Total book/adjusted carrying value

\$ 0

12.2

If, yes provide explanation:

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [ ] No [ ]

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [ ] No [ ]

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [ ] No [ ] N/A [ ]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [ X ] No [ ]

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.

14.11

If the response to 14.1 is No, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [ ] No [ X ]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ] No [ X ]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.
- Yes [ ] No [ X ]

1 American Bankers Association (ABA) Routing Number	2  Issuing or Confirming Bank Name	3  Circumstances That Can Trigger the Letter of Credit	4  Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?
- Yes [ X ] No [ ]
- Yes [ X ] No [ ]
- Yes [ X ] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers
- 20.12 To stockholders not officers
- 20.13 Trustees, supreme or grand (Fraternal Only)
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers
- 20.22 To stockholders not officers
- 20.23 Trustees, supreme or grand (Fraternal Only)
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others
- 21.22 Borrowed from others
- 21.23 Leased from others
- 21.24 Other
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment
- 22.22 Amount paid as expenses
- 22.23 Other amounts paid
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:
- Yes [ ] No [ X ]
- \$ 0
- \$ 0
- \$ 0
- \$ 0
- \$ 0
- \$ 0
- \$ 0
- \$ 0
- \$ 0
- Yes [ ] No [ X ]
- \$ 0
- \$ 0
- \$ 0
- \$ 0
- Yes [ X ] No [ ]
- \$ 0

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)
- 24.02 If no, give full and complete information relating thereto
- 24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) The Company does not participate in securities lending program.
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.
- 24.05 For the reporting entity's securities lending program, report amount of collateral for other programs.
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?
- 24.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?
- Yes [ X ] No [ ]
- \$ 0
- \$ 0
- Yes [ ] No [ ] N/A [ X ]
- Yes [ ] No [ ] N/A [ X ]
- Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

GENERAL INTERROGATORIES

24.09 For the reporting entity’s securities lending program state the amount of the following as of December 31 of the current year:

24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
24.093	Total payable for securities lending reported on the liability page.	\$	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes [ X ] No [ ]

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	0
		25.22 Subject to reverse repurchase agreements	\$	0
		25.23 Subject to dollar repurchase agreements	\$	0
		25.24 Subject to reverse dollar repurchase agreements	\$	0
		25.25 Placed under option agreements	\$	0
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	0
		25.27 FHLB Capital Stock	\$	0
		25.28 On deposit with states	\$	2,587,439
		25.29 On deposit with other regulatory bodies	\$	0
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	0
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	0
		25.32 Other	\$	0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]

If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	Yes [ ] No [ ]
26.42 Permitted accounting practice	Yes [ ] No [ ]
26.43 Other accounting guidance	Yes [ ] No [ ]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	One Mellon Center – Room 1072, Pittsburgh, PA 15258

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC .....	A.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
129060 .....	Arch Investment Management, LLC .....	.....	SEC .....	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds .....	43,725,019	45,166,758	1,441,739
30.2 Preferred stocks .....	0	0	0
30.3 Totals	43,725,019	45,166,758	1,441,739

30.4 Describe the sources or methods utilized in determining the fair values:  
Clearwater, a third party administrator, uses a waterfall logic system to determine which price is used as the market price. They contract with many vendors and Arch Investment Management, LLC to establish significant coverage of pricing on all the Company's invested assets and use a pre-defined hierarchy to assign the price from the highest source available. ....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

32.2 If no, list exceptions:  
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....100,000

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Moody's .....	.....100,000
.....	.....

38.1 Amount of payments for legal expenses, if any? .....\$ .....0

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....
.....	.....

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....0

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....
.....	.....



GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force? .....

Yes [ ] No [ X ]

1.2

If yes, indicate premium earned on U. S. business only. ....

\$ 0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....

\$ 0

1.31 Reason for excluding .....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....

\$ 0

1.5

Indicate total incurred claims on all Medicare Supplement Insurance. ....

\$ 0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned ..... \$ 0

1.62 Total incurred claims ..... \$ 0

1.63 Number of covered lives ..... 0

All years prior to most current three years

1.64 Total premium earned ..... \$ 0

1.65 Total incurred claims ..... \$ 0

1.66 Number of covered lives ..... 0

1.7

Group policies:

Most current three years:

1.71 Total premium earned ..... \$ 0

1.72 Total incurred claims ..... \$ 0

1.73 Number of covered lives ..... 0

All years prior to most current three years

1.74 Total premium earned ..... \$ 0

1.75 Total incurred claims ..... \$ 0

1.76 Number of covered lives ..... 0

2.

Health Test:

1

Current Year

2

Prior Year

2.1 Premium Numerator ..... 0 0

2.2 Premium Denominator ..... 286,601 257,235

2.3 Premium Ratio (2.1/2.2) ..... 0.000 0.000

2.4 Reserve Numerator ..... 0 0

2.5 Reserve Denominator ..... 220,085 91,748

2.6 Reserve Ratio (2.4/2.5) ..... 0.000 0.000

3.1

Did the reporting entity issue participating policies during the calendar year? .....

Yes [ ] No [ X ]

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies ..... \$ 0

3.22 Non-participating policies ..... \$ 0

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? .....

Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? .....

Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? .....

% 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ....

\$ 0

5.

For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? .....

Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....

Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange.....

Yes [ ] No [ ] N/A [ ]

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? .....

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? .....

Yes [ ] No [ ]

5.5

If yes, give full information .....

16

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
Not Applicable

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
The Company writes mortgage guaranty insurance. Loss exposures are on individual mortgage loans and are limited by the coverage percentage.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
The Company maintains an excess of loss reinsurance agreement to protect it from catastrophoc losses. Additionally, the Company is required to establish and maintain a contingency reserve to be used for excess losses.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [ ] No [ X ]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.  
See 6.2 and 6.3.

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?

Yes [ ] No [ X ]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

0

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes [ ] No [ ]

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes [ ] No [ X ]

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes [ ] No [ X ]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [ ] No [ X ]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [ ] No [ X ]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or,  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [ ] No [ X ]  
Yes [ ] No [ X ]  
Yes [ ] No [ X ]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]

11.2 If yes, give full information  
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses .....\$ .....0

12.12 Unpaid underwriting expenses (including loss adjustment expenses) .....\$ .....0

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds .....\$ .....0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ ] N/A [ X ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From .....0.0 %

12.42 To .....0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit .....\$ .....0

12.62 Collateral and other funds .....\$ .....0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): .....\$ .....37,500

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....0

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [ X ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
.....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:  
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]

15.2 If yes, give full information  
.....

16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	0	0	0	0	0
16.12 Products .....	0	0	0	0	0
16.13 Automobile .....	0	0	0	0	0
16.14 Other* .....	0	0	0	0	0

\* Disclose type of coverage:  
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? .....

Yes [ ☐ ] No [ ☒ ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....

\$ .....0

17.12

Unfunded portion of Interrogatory 17.11 .....

\$ .....0

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$ .....0

17.14

Case reserves portion of Interrogatory 17.11 .....

\$ .....0

17.15

Incurred but not reported portion of Interrogatory 17.11 .....

\$ .....0

17.16

Unearned premium portion of Interrogatory 17.11 .....

\$ .....0

17.17

Contingent commission portion of Interrogatory 17.11 .....

\$ .....0

18.1

Do you act as a custodian for health savings accounts? .....

Yes [ ☐ ] No [ ☒ ]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date. ....

\$ .....0

18.3

Do you act as an administrator for health savings accounts? .....

Yes [ ☐ ] No [ ☒ ]

18.4

If yes, please provide the balance of funds administered as of the reporting date. ....

\$ .....0

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ ☒ ] No [ ☐ ]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ☐ ] No [ ☐ ]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	3,656,166	2,584,497	1,690,069	1,124,998	2,460,535
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	3,656,166	2,584,497	1,690,069	1,124,998	2,460,535
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	360,848	256,728	176,528	123,942	262,159
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	360,848	256,728	176,528	123,942	262,159
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	(2,759,286)	(2,071,830)	(2,084,853)	(504,195)	(489,852)
14. Net investment gain or (loss) (Line 11)	785,644	371,128	200,269	322,335	216,137
15. Total other income (Line 15)	0	0	0	0	0
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	(503,445)	(326,410)	(404,137)	(164,867)	(320,322)
18. Net income (Line 20)	(1,470,197)	(1,374,293)	(1,480,447)	(16,993)	46,607
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	47,582,170	48,839,798	49,899,023	50,884,039	51,292,182
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	167,492	121,512	81,191	57,684	49,947
20.2 Deferred and not yet due (Line 15.2)	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	2,729,472	2,516,903	2,201,835	1,706,404	1,714,873
22. Losses (Page 3, Line 1)	71,515	17,425	69,538	32,936	36,412
23. Loss adjustment expenses (Page 3, Line 3)	3,000	3,000	3,000	3,000	4,111
24. Unearned premiums (Page 3, Line 9)	145,570	71,323	71,830	100,555	159,710
25. Capital paid up (Page 3, Lines 30 & 31)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	44,852,698	46,322,895	47,697,188	49,177,635	49,577,309
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	(1,674,986)	(996,419)	(1,298,944)	873,072	822,008
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	0	0	0	0	0
29. Authorized control level risk-based capital	0	0	0	0	0
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1)	93.1	97.9	91.1	89.6	98.3
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	6.9	2.1	8.9	10.4	1.7
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in Parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	0	0	0	0	0
52. Dividends to stockholders (Line 35) .....	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38) .....	(1,470,197)	(1,374,293)	(1,480,447)	(399,674)	253
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	20,815	129,806	499	96,888	36,992
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
59. Total (Line 35) .....	20,815	129,806	499	96,888	36,992
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	2,082	12,981	100	9,689	36,992
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
65. Total (Line 35) .....	2,082	12,981	100	9,689	36,992
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	19.6	(15.2)	17.9	3.4	24.5
68. Loss expenses incurred (Line 3) .....	1.0	1.2	1.5	1.0	4.1
69. Other underwriting expenses incurred (Line 4) .....	992.6	873.5	1,057.2	336.5	450.5
70. Net underwriting gain (loss) (Line 8) .....	(962.8)	(805.4)	(1,015.7)	(275.4)	(402.5)
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	827.7	921.3	1,274.8	548.0	220.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	20.6	(14.0)	19.3	4.4	28.7
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	0.8	0.6	0.4	0.3	0.5
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(3)	(55)	1	(27)	1
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	0.0	(0.1)	0.0	(0.1)	0.0
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(56)	(19)	(27)	(7)	14
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(0.1)	0.0	(0.1)	0.0	0.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? .....

Yes [ ] No [ ]

If no, please explain: .....



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 1279 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2020 NAIC Company Code 18732

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1	2										
	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.1 Allied lines .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.2 Multiple peril crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3 Federal flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4 Private crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.5 Private flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Farmowners multiple peril .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.1 Commercial multiple peril (non-liability portion) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.2 Commercial multiple peril (liability portion) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Mortgage guaranty .....	3,656,166	2,916,182	.0	1,498,445	20,815	544,270	685,227	.0	.0	.0	.0	149,536
8. Ocean marine .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
10. Financial guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11. Medical professional liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Group accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Credit accident and health (group and individual) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.1 Collectively renewable accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.2 Non-cancelable accident and health(b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.3 Guaranteed renewable accident and health(b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.4 Non-renewable for stated reasons only (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.5 Other accident only .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.6 Medicare Title XVIII exempt from state taxes or fees .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.7 All other accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.8 Federal employees health benefits plan premium (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other Liability - occurrence .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.2 Other Liability - claims made .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Products liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1 Private passenger auto no-fault (personal injury protection) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.2 Other private passenger auto liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.3 Commercial auto no-fault (personal injury protection) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.4 Other commercial auto liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.1 Private passenger auto physical damage .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.2 Commercial auto physical damage .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
22. Aircraft (all perils) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. International .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS (a) .....	3,656,166	2,916,182	0	1,498,445	20,815	544,270	685,227	0	0	0	0	149,536
DETAILS OF WRITE-INS												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0  
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0 .

Schedule F - Part 1 - Assumed Reinsurance

**N O N E**

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled)

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1  ID Number	2  NAIC Com- pany Code	3  Name of Reinsurer	4  Domiciliary Jurisdiction	5  Special Code	6  Reinsurance Premiums Ceded	Reinsurance Recoverable On									16  Amount in Dispute included in Column 15	Reinsurance Payable		19  Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20  Funds Held by Company Under Reinsurance Treaties
						7  Paid Losses	8  Paid LAE	9  Known Case Loss Reserves	10  Known Case LAE Reserves	11  IBNR Loss Reserves	12  IBNR LAE Reserves	13  Unearned Premiums	14  Contingent Commis- sions	15  Columns 7 through 14 Totals		17  Ceded Balances Payable	18  Other Amounts Due to Reinsurers		
06-1430254	10348	Arch Reinsurance Company	DE		1,822	0	0	315	0	12	0	752	0	1,079	0	284	0	795	0
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					1,822	0	0	315	0	12	0	752	0	1,079	0	284	0	795	0
0499999. Total Authorized - Affiliates - U.S. Non-Pool					1,822	0	0	315	0	12	0	752	0	1,079	0	284	0	795	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Total Authorized - Affiliates					1,822	0	0	315	0	12	0	752	0	1,079	0	284	0	795	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					1,822	0	0	315	0	12	0	752	0	1,079	0	284	0	795	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3194126	00000	Arch Reinsurance Ltd	BMU		1,473	0	0	252	0	34	0	601	0	887	0	228	0	659	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other					1,473	0	0	252	0	34	0	601	0	887	0	228	0	659	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)					1,473	0	0	252	0	34	0	601	0	887	0	228	0	659	0
2299999. Total Unauthorized - Affiliates					1,473	0	0	252	0	34	0	601	0	887	0	228	0	659	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					1,473	0	0	252	0	34	0	601	0	887	0	228	0	659	0
3299999. Total Certified - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999. Total Certified - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					3,295	0	0	567	0	46	0	1,353	0	1,966	0	512	0	1,454	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals					3,295	0	0	567	0	46	0	1,353	0	1,966	0	512	0	1,454	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
06-1430254	Arch Reinsurance Company	0	0		0	284	795	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		0	0	XXX	0	284	795	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	284	795	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999. Total Authorized - Affiliates		0	0	XXX	0	284	795	0	0	0	0	0	0	0	XXX	0	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	0	284	795	0	0	0	0	0	0	0	XXX	0	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194126	Arch Reinsurance Ltd	0	0		2,914	887	0	0	887	1,064	228	836	836	0	2	34	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other		0	0	XXX	2,914	887	0	0	887	1,064	228	836	836	0	XXX	34	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	XXX	2,914	887	0	0	887	1,064	228	836	836	0	XXX	34	0
2299999. Total Unauthorized - Affiliates		0	0	XXX	2,914	887	0	0	887	1,064	228	836	836	0	XXX	34	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	XXX	2,914	887	0	0	887	1,064	228	836	836	0	XXX	34	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999. Total Certified - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non- U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	2,914	1,171	795	0	887	1,064	228	836	836	0	XXX	34	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	0	XXX	2,914	1,171	795	0	887	1,064	228	836	836	0	XXX	34	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44  Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46  Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48  Amounts Received Prior 90 Days	49  Percentage Overdue Col. 42/Col. 43	50  Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51  Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52  Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53  Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37  Current	Overdue					43  Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
			38  1 - 29 Days	39  30 - 90 Days	40  91 - 120 Days	41  Over 120 Days	42  Total Overdue Cols. 38+39 +40+41												
06-1430254 Arch Reinsurance Company	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0499999. Total Authorized - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0899999. Total Authorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
AA-3194126 Arch Reinsurance Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2299999. Total Unauthorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3699999. Total Certified - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
9999999 Totals	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance														Complete if Col. 52 = "No"; Otherwise Enter 0		69  Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)		67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)											
06-1430254	Arch Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total Authorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999. Total Authorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194126	Arch Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
3699999. Total Certified - Affiliates				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
9999999 Totals				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
06-1430254	Arch Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		0	XXX	XXX	0	0	0	XXX	XXX	0
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
0899999. Total Authorized - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	XXX	XXX	0	0	0	XXX	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194126 Arch Reinsurance Ltd		0	0	0	XXX	XXX	XXX	0	XXX	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other		0	0	0	XXX	XXX	XXX	0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	XXX	XXX	XXX	0	XXX	0
2299999. Total Unauthorized - Affiliates		0	0	0	XXX	XXX	XXX	0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	XXX	XXX	XXX	0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0

## ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

## SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2  Letters of Credit Code	3  American Bankers Association (ABA) Routing Number	4  Issuing or Confirming Bank Name	5  Letters of Credit Amount
			NONE	
Total				

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.	Arch Reinsurance Company .....	29.000	1,822
2.	Arch Reinsurance Ltd .....	30.000	1,473
3.	.....	0.000	0
4.	.....	0.000	0
5.	.....	0.000	0

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
6.	Arch Reinsurance Company .....	1,079	1,822	Yes [ X ] No [ ]
7.	Arch Reinsurance Ltd .....	887	1,473	Yes [ X ] No [ ]
8.	.....	0	0	Yes [ ] No [ ]
9.	.....	0	0	Yes [ ] No [ ]
10.	.....	0	0	Yes [ ] No [ ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	46,986,057	0	46,986,057
2. Premiums and considerations (Line 15) .....	167,492	0	167,492
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	0	0	0
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	0	0	0
5. Other assets .....	428,621	0	428,621
6. Net amount recoverable from reinsurers .....	0	1,453,679	1,453,679
7. Protected cell assets (Line 27) .....	0	0	0
8. Totals (Line 28) .....	47,582,170	1,453,679	49,035,849
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	74,515	613,212	687,727
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	212,394	0	212,394
11. Unearned premiums (Line 9) .....	145,570	1,352,874	1,498,444
12. Advance premiums (Line 10) .....	1,018	0	1,018
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	512,407	(512,407)	0
15. Funds held by company under reinsurance treaties (Line 13) .....	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14) .....	0	0	0
17. Provision for reinsurance (Line 16) .....	0	0	0
18. Other liabilities .....	1,783,568	0	1,783,568
19. Total liabilities excluding protected cell business (Line 26) .....	2,729,472	1,453,679	4,183,151
20. Protected cell liabilities (Line 27) .....	0	0	0
21. Surplus as regards policyholders (Line 37)	44,852,698	XXX	44,852,698
22. Totals (Line 38)	47,582,170	1,453,679	49,035,849

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [        ] No [ X    ]

If yes, give full explanation: .....



Schedule H - Part 1 - Analysis of Underwriting Operations

**N O N E**

Schedule H - Part 2 - Reserves and Liabilities

**N O N E**

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

**N O N E**

Schedule H - Part 4 - Reinsurance

**N O N E**

Schedule H - Part 5 - Health Claims

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**

**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011.....	262	20	242	0	0	0	0	0	0	0	0	XXX
3. 2012.....	601	(26)	627	0	0	0	0	0	0	0	0	XXX
4. 2013.....	535	0	535	0	0	0	0	0	0	0	0	XXX
5. 2014.....	407	0	407	37	0	0	0	0	0	0	37	XXX
6. 2015.....	67	0	67	0	0	0	0	0	0	0	0	XXX
7. 2016.....	1,004	883	121	97	87	0	0	2	0	0	12	XXX
8. 2017.....	1,662	1,479	183	130	117	0	0	4	0	0	17	XXX
9. 2018.....	1,973	1,768	205	0	0	0	0	3	0	0	3	XXX
10. 2019.....	2,557	2,299	258	21	19	0	0	3	0	0	5	XXX
11. 2020.....	2,916	2,629	287	0	0	0	0	2	0	0	2	XXX
12. Totals	XXX	XXX	XXX	285	223	0	0	14	0	0	76	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2. 2011.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2014.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2015.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2019.....	119	107	0	0	0	0	0	0	1	0	0	13	XXX
11. 2020.....	511	460	55	46	0	0	0	0	2	0	0	62	XXX
12. Totals	630	567	55	46	0	0	0	0	3	0	0	75	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2011.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2012.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2013.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2014.....	37	0	37	9.1	0.0	9.1	0	0	0.0	0	0
6. 2015.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7. 2016.....	99	87	12	9.9	9.9	9.9	0	0	0.0	0	0
8. 2017.....	134	117	17	8.1	7.9	9.3	0	0	0.0	0	0
9. 2018.....	3	0	3	0.2	0.0	1.5	0	0	0.0	0	0
10. 2019.....	144	126	18	5.6	5.5	7.0	0	0	0.0	12	1
11. 2020.....	570	506	64	19.5	19.2	22.3	0	0	0.0	60	2
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	72	3

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2011.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2013.....	XXX	XXX	44	0	0	0	0	0	0	0	0	0
5. 2014.....	XXX	XXX	XXX	31	38	45	37	37	37	37	0	0
6. 2015.....	XXX	XXX	XXX	XXX	6	0	0	0	0	0	0	0
7. 2016.....	XXX	XXX	XXX	XXX	XXX	29	10	10	10	10	0	0
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	33	34	14	13	(1)	(21)
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	0	0	0	(35)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	14	(2)	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60	XXX	XXX
12. Totals											(3)	(56)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020		
1. Prior.....	000	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 2011.....	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2012.....	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2013.....	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2014.....	XXX	XXX	XXX	0	0	37	37	37	37	37	XXX	XXX
6. 2015.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2016.....	XXX	XXX	XXX	XXX	XXX	0	10	10	10	10	XXX	XXX
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	13	13	XXX	XXX
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	2	XXX	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2011.....	0	0	0	0	0	0	0	0	0	0
3. 2012.....	XXX	0	0	0	0	0	0	0	0	0
4. 2013.....	XXX	XXX	1	0	0	0	0	0	0	0
5. 2014.....	XXX	XXX	XXX	2	2	0	0	0	0	0
6. 2015.....	XXX	XXX	XXX	XXX	(2)	0	0	0	0	0
7. 2016.....	XXX	XXX	XXX	XXX	XXX	2	0	0	0	0
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	2	1	0	0
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	0	0
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	0
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9

Schedule P - Part 1A - Homeowners/Farmowners

**NONE**

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

**NONE**

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

**NONE**

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

**NONE**

Schedule P - Part 1E - Commercial Multiple Peril

**NONE**

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

**NONE**

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

**NONE**

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**NONE**

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

**NONE**

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

**NONE**

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

**NONE**

Schedule P - Part 1J - Auto Physical Damage

**NONE**

Schedule P - Part 1K - Fidelity/Surety

**NONE**

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

**NONE**

Schedule P - Part 1M - International

**N O N E**

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

**SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2019.....	2,557	2,299	258	21	19	0	0	3	0	0	5	XXX
3. 2020.....	2,916	2,629	287	0	0	0	0	2	0	0	2	XXX
4. Totals	XXX	XXX	XXX	21	19	0	0	5	0	0	7	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2019	119	107	0	0	0	0	0	0	1	0	0	13	0
3. 2020	511	460	55	46	0	0	0	0	2	0	0	62	0
4. Totals	630	567	55	46	0	0	0	0	3	0	0	75	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2019.....	144	126	18	5.6	5.5	7.0	0	0	0.0	12	1
3. 2020.....	570	506	64	19.5	19.2	22.3	0	0	0.0	60	2
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	72	3

Schedule P - Part 1T - Warranty

**N O N E**

Schedule P - Part 2A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 2E - Commercial Multiple Peril

**N O N E**

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**N O N E**

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

**N O N E**

Schedule P - Part 2I - Special Property

**N O N E**

Schedule P - Part 2J - Auto Physical Damage

**N O N E**

Schedule P - Part 2K - Fidelity/Surety

**N O N E**

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 2M - International

**N O N E**

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

**SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior												
2. 2011												
3. 2012	XXX											
4. 2013	XXX	XXX										
5. 2014	XXX	XXX	XXX									
6. 2015	XXX	XXX	XXX									
7. 2016	XXX	XXX	XXX	XXX								
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior												
2. 2011												
3. 2012	XXX											
4. 2013	XXX	XXX										
5. 2014	XXX	XXX	XXX									
6. 2015	XXX	XXX	XXX	XXX								
7. 2016	XXX	XXX	XXX	XXX	XXX							
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69	14	13	(1)	(56)
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	14	(2)	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60	XXX	XXX
4. Totals											(3)	(56)

**SCHEDULE P - PART 2T - WARRANTY**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

Schedule P - Part 3A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 3E - Commercial Multiple Peril

**N O N E**

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 3G - Special Liability

**N O N E**

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

**N O N E**

Schedule P - Part 3I - Special Property

**N O N E**

Schedule P - Part 3J - Auto Physical Damage

**N O N E**

Schedule P - Part 3K - Fidelity/Surety

**N O N E**

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 3M - International

**N O N E**

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

**SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior.....	.000											
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....	.000											
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	13	13	XXX	XXX
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.2	XXX	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

**SCHEDULE P - PART 3T - WARRANTY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

Schedule P - Part 4A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 4E - Commercial Multiple Peril

**N O N E**

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 4G - Special Liability

**N O N E**

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

**N O N E**

Schedule P - Part 4I - Special Property

**N O N E**

Schedule P - Part 4J - Auto Physical Damage

**N O N E**

Schedule P - Part 4K - Fidelity/Surety

**N O N E**

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 4M - International

**N O N E**

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

**SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XX							
6. 2015	XXX	XXX	XX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XX	XXX						
7. 2016	XXX	XXX	XX	XXX	XX					
8. 2017	XXX	XXX	XX	XXX	XXX	XX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	0	0
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	0
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9

**SCHEDULE P - PART 4T - WARRANTY**

1. Prior	XXX	XXX	XX	XXX	XXX	XX	XX			
2. 2019	XXX	XXX	XX	XXX	XX	XX	XXX	XXX		
3. 2020	XXX	XXX	XX	XXX	XX	XX	XXX	XXX	XXX	

Schedule P - Part 5A - Homeowners/Farmowners - Section 1  
**N O N E**

Schedule P - Part 5A - Homeowners/Farmowners - Section 2  
**N O N E**

Schedule P - Part 5A - Homeowners/Farmowners - Section 3  
**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1  
**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2  
**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3  
**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1  
**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2  
**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3  
**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1  
**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2  
**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3  
**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 1  
**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 2  
**N O N E**



Schedule P - Part 5E - Commercial Multiple Peril - Section 3

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5T - Warranty - Section 1

**N O N E**

Schedule P - Part 5T - Warranty - Section 2

**N O N E**

Schedule P - Part 5T - Warranty - Section 3

**N O N E**

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

**N O N E**

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

**N O N E**

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

**N O N E**

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

**N O N E**

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

**N O N E**

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

**N O N E**

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 6M - International - Section 1

**N O N E**

Schedule P - Part 6M - International - Section 2

**N O N E**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

**N O N E**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

**N O N E**

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners .....	0	0	0.0	0	0	0.0
2. Private Passenger Auto Liability/ Medical .....	0	0	0.0	0	0	0.0
3. Commercial Auto/Truck Liability/ Medical .....	0	0	0.0	0	0	0.0
4. Workers' Compensation .....	0	0	0.0	0	0	0.0
5. Commercial Multiple Peril .....	0	0	0.0	0	0	0.0
6. Medical Professional Liability - Occurrence .....	0	0	0.0	0	0	0.0
7. Medical Professional Liability - Claims - Made .....	0	0	0.0	0	0	0.0
8. Special Liability .....	0	0	0.0	0	0	0.0
9. Other Liability - Occurrence .....	0	0	0.0	0	0	0.0
10. Other Liability - Claims-Made .....	0	0	0.0	0	0	0.0
11. Special Property .....	0	0	0.0	0	0	0.0
12. Auto Physical Damage .....	0	0	0.0	0	0	0.0
13. Fidelity/Surety .....	0	0	0.0	0	0	0.0
14. Other .....	0	0	0.0	0	0	0.0
15. International .....	0	0	0.0	0	0	0.0
16. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence .....	0	0	0.0	0	0	0.0
20. Products Liability - Claims-Made .....	0	0	0.0	0	0	0.0
21. Financial Guaranty/Mortgage Guaranty .....	75	0	0.0	361	0	0.0
22. Warranty .....	0	0	0.0	0	0	0.0
23. Totals	75	0	0.0	361	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XX							
6. 2015.....	XXX	XXX	XX	XX						
7. 2016.....	XXX	XXX	XX	XXX	XX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XX							
6. 2015.....	XXX	XXX	XX	XX						
7. 2016.....	XXX	XXX	XX	XXX	XX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners .....	0	0	0.0	0	0	0.0
2. Private Passenger Auto Liability/Medical .....	0	0	0.0	0	0	0.0
3. Commercial Auto/Truck Liability/Medical .....	0	0	0.0	0	0	0.0
4. Workers' Compensation .....	0	0	0.0	0	0	0.0
5. Commercial Multiple Peril .....	0	0	0.0	0	0	0.0
6. Medical Professional Liability - Occurrence .....	0	0	0.0	0	0	0.0
7. Medical Professional Liability - Claims - Made .....	0	0	0.0	0	0	0.0
8. Special Liability .....	0	0	0.0	0	0	0.0
9. Other Liability - Occurrence .....	0	0	0.0	0	0	0.0
10. Other Liability - Claims-Made .....	0	0	0.0	0	0	0.0
11. Special Property .....	0	0	0.0	0	0	0.0
12. Auto Physical Damage .....	0	0	0.0	0	0	0.0
13. Fidelity/Surety .....	0	0	0.0	0	0	0.0
14. Other .....	0	0	0.0	0	0	0.0
15. International .....	0	0	0.0	0	0	0.0
16. Reinsurance - Nonproportional Assumed Property .....	0	0	0.0	0	0	0.0
17. Reinsurance - Nonproportional Assumed Liability .....	0	0	0.0	0	0	0.0
18. Reinsurance - Nonproportional Assumed Financial Lines .....	0	0	0.0	0	0	0.0
19. Products Liability - Occurrence .....	0	0	0.0	0	0	0.0
20. Products Liability - Claims-Made .....	0	0	0.0	0	0	0.0
21. Financial Guaranty/Mortgage Guaranty .....	75	0	0.0	361	0	0.0
22. Warranty .....	0	0	0.0	0	0	0.0
23. Totals .....	75	0	0.0	361	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XX							
6. 2015.....	XXX	XXX	XX	XX						
7. 2016.....	XXX	XXX	XX	XXX	XX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XX							
6. 2015.....	XXX	XXX	XX	XX						
7. 2016.....	XXX	XXX	XX	XXX	XX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts  
**N O N E**

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts  
**N O N E**

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts  
**N O N E**

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts  
**N O N E**

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or “ERE”) benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [ X ]  
If the answer to question 1.1 is “no”, leave the following questions blank. If the answer to question 1.1 is “yes”, please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? .....\$ .....0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [ ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior .....	0	0
1.602 2011 .....	0	0
1.603 2012 .....	0	0
1.604 2013 .....	0	0
1.605 2014 .....	0	0
1.606 2015 .....	0	0
1.607 2016 .....	0	0
1.608 2017 .....	0	0
1.609 2018 .....	0	0
1.610 2019 .....	0	0
1.611 2020 .....	0	0
1.612 Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as “Defense and Cost Containment” and “Adjusting and Other” ) reported in compliance with these definitions in this statement? ..... Yes [ X ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [ X ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [ X ]  
  
If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.  
Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:  
(in thousands of dollars)

5.1 Fidelity .....0  
5.2 Surety .....0
6. Claim count information is reported per claim or per claimant (Indicate which). .....per claim.....  
If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [ ] No [ X ]
- 7.2 (An extended statement may be attached.)  
.....



SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama	AL	L	3,093	3,093	0	0	0	0	0
2. Alaska	AK	L	0	0	0	0	0	0	0
3. Arizona	AZ	L	48,598	49,206	0	0	0	0	0
4. Arkansas	AR	L	0	0	0	0	0	0	0
5. California	CA	L	442,217	453,134	0	0	15,623	15,623	0
6. Colorado	CO	L	32,223	30,687	0	0	0	0	0
7. Connecticut	CT	L	35,185	37,798	0	0	0	0	0
8. Delaware	DE	L	7,532	7,532	0	0	0	0	0
9. District of Columbia	DC	L	51,469	38,250	0	0	17,120	17,120	0
10. Florida	FL	L	65,530	62,603	0	0	56,487	65,341	0
11. Georgia	GA	L	113,481	74,285	0	0	21,938	21,938	0
12. Hawaii	HI	L	7,772	14,054	0	0	18,111	18,111	0
13. Idaho	ID	L	1,258	1,981	0	0	0	0	0
14. Illinois	IL	L	33,292	27,937	0	0	3,740	11,340	0
15. Indiana	IN	L	23,630	23,630	0	0	0	0	0
16. Iowa	IA	L	6,228	6,228	0	0	0	0	0
17. Kansas	KS	L	102,882	106,493	0	0	19,575	35,115	0
18. Kentucky	KY	L	3,397	3,397	0	0	0	0	0
19. Louisiana	LA	L	0	400	0	0	0	0	0
20. Maine	ME	L	12,807	10,397	0	0	0	0	0
21. Maryland	MD	L	49,688	29,326	0	0	0	0	0
22. Massachusetts	MA	L	612,959	614,034	0	0	223,728	223,728	0
23. Michigan	MI	L	83,840	88,535	0	0	0	0	0
24. Minnesota	MN	L	43,015	23,280	0	0	0	0	0
25. Mississippi	MS	L	0	0	0	0	0	0	0
26. Missouri	MO	L	47,283	51,373	0	0	44,711	57,270	0
27. Montana	MT	L	11,917	1,868	0	0	0	0	0
28. Nebraska	NE	L	279	279	0	0	0	0	0
29. Nevada	NV	L	7,412	7,412	0	0	0	0	0
30. New Hampshire	NH	L	28,249	27,119	0	0	9,549	9,549	0
31. New Jersey	NJ	L	26,784	28,346	0	0	0	0	0
32. New Mexico	NM	L	0	0	0	0	0	0	0
33. New York	NY	L	28,732	29,258	0	0	0	0	0
34. North Carolina	NC	L	16,952	17,107	0	0	27,849	27,849	0
35. North Dakota	ND	L	0	0	0	0	0	0	0
36. Ohio	OH	L	5,633	113,633	0	0	8,174	34,424	0
37. Oklahoma	OK	L	20,510	21,185	0	0	0	0	0
38. Oregon	OR	L	7,373	7,373	0	0	0	0	0
39. Pennsylvania	PA	L	43,636	43,636	0	0	(14,824)	35,438	0
40. Rhode Island	RI	L	29,241	29,241	0	0	0	0	0
41. South Carolina	SC	L	21,510	19,062	0	0	0	0	0
42. South Dakota	SD	L	0	0	0	0	0	0	0
43. Tennessee	TN	L	23,043	23,282	0	0	0	0	0
44. Texas	TX	L	986,840	231,247	0	0	54,267	77,700	0
45. Utah	UT	L	26,558	31,044	0	0	28,524	28,524	0
46. Vermont	VT	L	14,754	15,967	0	0	(4,213)	1	0
47. Virginia	VA	L	60,949	47,428	0	0	0	0	0
48. Washington	WA	L	61,328	57,819	0	0	4,794	4,794	0
49. West Virginia	WV	L	0	0	0	0	0	0	0
50. Wisconsin	WI	L	407,087	406,223	0	20,815	9,117	1,362	0
51. Wyoming	WY	L	0	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0	0
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX		3,656,166	2,916,182	0	20,815	544,270	685,227	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0	0

(a) Active Status Counts:  
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....51 R - Registered - Non-domiciled RRGs.....0  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....0 Q - Qualified - Qualified or accredited reinsurer.....0  
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus business in the state .....6  
lines in the state of domicile.....0  
N - None of the above - Not allowed to write

(b) Explanation of basis of allocation of premiums by states, etc.  
Premiums paid by borrowers are allocated based on property location. All other premiums are allocated based on location of the insured.

SCHEDULE T - PART 2  
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

		Direct Business Only				
		1	2	3	4	6
States, Etc.		Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Totals
1.	Alabama .....	AL				
2.	Alaska .....	AK				
3.	Arizona .....	AZ				
4.	Arkansas .....	AR				
5.	California .....	CA				
6.	Colorado .....	CO				
7.	Connecticut .....	CT				
8.	Delaware .....	DE				
9.	District of Columbia .....	DC				
10.	Florida .....	FL				
11.	Georgia .....	GA				
12.	Hawaii .....	HI				
13.	Idaho .....	ID				
14.	Illinois .....	IL				
15.	Indiana .....	IN				
16.	Iowa .....	IA				
17.	Kansas .....	KS				
18.	Kentucky .....	KY				
19.	Louisiana .....	LA				
20.	Maine .....	ME				
21.	Maryland .....	MD				
22.	Massachusetts .....	MA				
23.	Michigan .....	MI				
24.	Minnesota .....	MN				
25.	Mississippi .....	MS				
26.	Missouri .....	MO				
27.	Montana .....	MT				
28.	Nebraska .....	NE				
29.	Nevada .....	NV				
30.	New Hampshire .....	NH				
31.	New Jersey .....	NJ				
32.	New Mexico .....	NM				
33.	New York .....	NY				
34.	North Carolina .....	NC				
35.	North Dakota .....	ND				
36.	Ohio .....	OH				
37.	Oklahoma .....	OK				
38.	Oregon .....	OR				
39.	Pennsylvania .....	PA				
40.	Rhode Island .....	RI				
41.	South Carolina .....	SC				
42.	South Dakota .....	SD				
43.	Tennessee .....	TN				
44.	Texas .....	TX				
45.	Utah .....	UT				
46.	Vermont .....	VT				
47.	Virginia .....	VA				
48.	Washington .....	WA				
49.	West Virginia .....	WV				
50.	Wisconsin .....	WI				
51.	Wyoming .....	WY				
52.	American Samoa .....	AS				
53.	Guam .....	GU				
54.	Puerto Rico .....	PR				
55.	U.S. Virgin Islands .....	VI				
56.	Northern Mariana Islands .....	MP				
57.	Canada .....	CAN				
58.	Aggregate Other Alien .....	OT				
59.	Total					

NONE

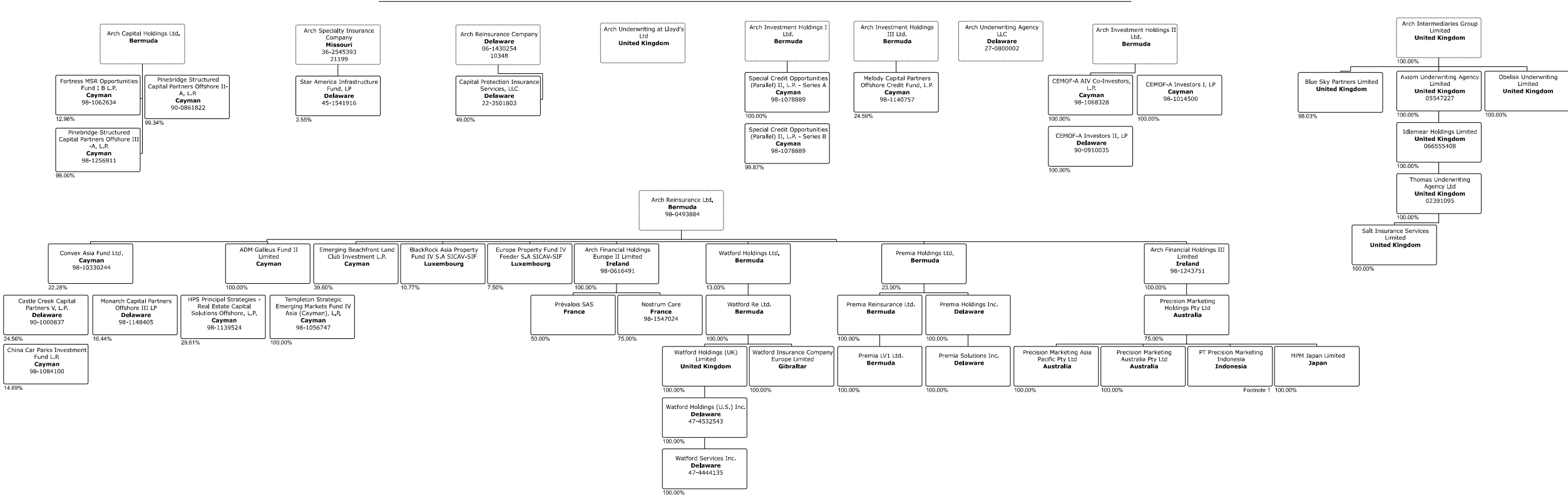
## 96

## 96



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART I - ORGANIZATIONAL CHART



Note:

This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch, but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Footnote 1: PT Precision Marketing Indonesia is 99% owned by Precision Marketing Holdings Pty Ltd and 1% owned by Precision Marketing Asia Pacific Pty Ltd.

Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

The figures in the chart are at December 31, 2020; such figures are updated on an annual basis in line with normal practices.

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

97

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
1279	Arch Capital Group (U.S.) Inc.	10348	98-0413940 06-1430254 47-5374395 98-0389551 98-0704518 65-1302027 43-0971887 22-3501803 98-0625844 43-0990709				Arch Insurance (UK) Limited Arch Reinsurance Company Arch Underwriters Inc. Alternative Re Holdings Limited Arch Europe Insurance Services Ltd Arch Re Facultative Underwriters Inc. Arch Insurance Group Inc. Capital Protection Insurance Services, LLC Alternative Re Limited Arch Specialty Insurance Agency Inc.	GBR DE DE BMU GBR DE DE DE BMU MO	IA IA NIA NIA NIA NIA NIA NIA IA NIA	Arch Reinsurance Europe Underwriting Designated Activity Company Arch Capital Group (U.S.) Inc. Arch Reinsurance Company Arch Capital Group Ltd. Arch Insurance (UK) Limited Arch Reinsurance Company Arch Capital Group (U.S.) Inc. Arch Reinsurance Company Alternative Re Holdings Limited Arch Insurance Group Inc.	Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership	100.000 100.000 100.000 100.000 100.000 100.000 100.000 49.000 100.000 100.000 100.000	Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd.	N N N N N N N N N N N	
1279	Arch Capital Group (U.S.) Inc.	11150	43-0990710 43-1053031 27-1013974				Arch Insurance Company First American Service Corporation Construction Risk Underwriters, LLC	MO MO MN	IA NIA NIA	Arch Reinsurance Company Arch Insurance Group Inc. Arch Underwriting Agency LLC	Ownership Ownership Ownership	100.000 100.000 100.000	Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd.	N N N	
1279	Arch Capital Group (U.S.) Inc.	10946	06-1521582				Arch Property Casualty Insurance Company	MO	IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	N	
1279	Arch Capital Group (U.S.) Inc.	21199	36-2545393				Arch Specialty Insurance Company	MO	IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	N	
1279	Arch Capital Group (U.S.) Inc.	30830	39-1128299 45-5366880 98-1089562 46-1950584 46-1950584 46-1950257				Arch Indemnity Insurance Company Arch Insurance Solutions Inc. Arch Insurance Canada Ltd. Arch U.S. MI Holdings Inc. Arch Capital Finance LLC Arch U.S. MI Services Inc.	MO DE CAN DE DE DE	IA NIA IA NIA NIA NIA	Arch Property Casualty Insurance Company Arch Insurance Group Inc. Arch Insurance Company Arch Capital Group (U.S.) Inc. Arch U.S. MI Holdings Inc. Arch Mortgage Insurance Company	Ownership Ownership Ownership Ownership Ownership Ownership	100.000 100.000 100.000 100.000 100.000 100.000	Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd.	N N N N N N	
1279	Arch Capital Group (U.S.) Inc.	40266	36-3105660				Arch Mortgage Insurance Company	WI	IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	N	
1279	Arch Capital Group (U.S.) Inc.	18732	39-1080973				Arch Mortgage Guaranty Company	WI	IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	N	
1279	Arch Capital Group (U.S.) Inc.	29114	95-2621453				Arch Mortgage Assurance Company Arch Investment Holdings (Cyprus) Ltd	WI CYP	IA NIA	Arch U.S. MI Holdings Inc. Arch Investment Property Holdings Ltd.	Ownership Ownership	100.000 100.000	Arch Capital Group Ltd. Arch Capital Group Ltd.	N N	
							Arch Investment Property Holdings Ltd. Arch Investment Property Holdings Ltd.	BMU BMU	NIA NIA	Arch Global Services Holdings Ltd. AFP Capital Management Limited	Ownership Ownership	94.060 5.940	Arch Capital Group Ltd. Individuals	N N	
			98-1341235				Arch Capital Finance (Ireland) Limited Benely Properties Limited Arcozil Properties Limited Varony Properties Limited Galozy Properties Limited Primantela Properties Limited Coramono Properties Limited	JRL CYP CYP CYP CYP CYP CYP	NIA NIA NIA NIA NIA NIA NIA	Europe II Limited Arch Investment Holdings (Cyprus) Ltd Arch Investment Holdings (Cyprus) Ltd Arch Investment Holdings (Cyprus) Ltd Arch Investment Holdings (Cyprus) Ltd Arch Investment Holdings (Cyprus) Ltd Arch Investment Holdings (Cyprus) Ltd	Ownership Ownership Ownership Ownership Ownership Ownership Ownership	100.000 100.000 100.000 100.000 100.000 100.000 100.000	Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd.	N N N N N N N	
			56-1273575				United Guaranty Services, Inc. United Guaranty Residential Insurance Company of North Carolina United Guaranty Residential Insurance Company	NC	NIA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	N	
1279	Arch Capital Group (U.S.) Inc.	16667	56-0789396					NC	IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	N	
1279	Arch Capital Group (U.S.) Inc.	15873	42-0885398				Prévalois SAS Emerging Beachfront Land Club Investment L.P.	FRA CYM	NIA OTH	Arch U.S. MI Holdings Inc. Arch Financial Holdings Europe II Limited	Ownership Ownership	100.000 50.000	Arch Capital Group Ltd. Arch Capital Group Ltd.	N N	
							Arch Reinsurance Ltd.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	N	3
							Special Credit Opportunities (Parallel) II, L.P. – Series A Special Credit Opportunities (Parallel) II, L.P. – Series B	CYM CYM	OTH OTH	Arch Investment Holdings I Ltd. Arch Investment Holdings I Ltd.	Ownership Ownership	100.000 99.870	Arch Capital Group Ltd. Arch Capital Group Ltd.	N N	3 3
							Fortress MSR Opportunities Fund I B L.P. ADM Galileus Fund II Limited	CYM CYM	OTH OTH	Arch Capital Holdings Ltd. Arch Reinsurance Ltd.	Ownership Ownership	0.000 0.000	Arch Capital Group Ltd. Arch Capital Group Ltd.	N N	3 3
							Convex Asia Fund Ltd. Melody Capital Partners Offshore Credit Fund, L.P.	CYM CYM	OTH OTH	Arch Reinsurance Ltd. Arch Investment Holdings III Ltd.	Ownership Ownership	0.000 24.590	Arch Capital Group Ltd. Arch Capital Group Ltd.	N N	3 3

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
			45-1541916				Castle Creek Capital Partners V, L.P. ....	.DE	.OTH	Arch Reinsurance Ltd.	Ownership.....	24.560	Arch Capital Group Ltd.	..N	..3
							HPS Principal Strategies - Real Estate Capital Solutions Offshore, L.P. ....	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	..N	..3
							Pinebridge Structured Capital Partners Offshore II-A, L.P. ....	.CYM	.OTH	Arch Capital Holdings Ltd.	Ownership.....	99.340	Arch Capital Group Ltd.	..N	..3
							Monarch Capital Partners Offshore III LP ....	.DE	.OTH	Arch Reinsurance Ltd.	Ownership.....	16.440	Arch Capital Group Ltd.	..N	..3
							Star America Infrastructure Fund, LP ....	.DE	.OTH	Arch Specialty Insurance Company	Ownership.....	0.000	Arch Capital Group Ltd.	..N	..3
							China Car Parks Investment Fund L.P. ....	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership.....	14.690	Arch Capital Group Ltd.	..N	..3
							Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P. ....	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..3
							CEMOF-A Investors I, LP ....	.CYM	.OTH	Arch Investment Holdings II Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..3
							CEMOF-A Investors II, LP ....	.DE	.OTH	Arch Investment Holdings II Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..3
							CEMOF-A AIV Co-Investors, LP ....	.CYM	.OTH	Arch Investment Holdings II Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..3
							Pinebridge Structured Capital Partners Offshore III-A, L.P. ....	.CYM	.OTH	Arch Capital Holdings Ltd.	Ownership.....	99.000	Arch Capital Group Ltd.	..N	..3
							BlackRock Asia Property Fund IV S.A SICAV-SIF	.LUX	.OTH	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	..N	..3
							Europe Property Fund IV Feeder S.A SICAV-SIF	.LUX	.OTH	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	..N	..3
							Premia Holdings Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership.....	23.210	Arch Capital Group Ltd.	..N	..4
							Premia Reinsurance Ltd.	.BMU	.IA	Premia Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Premia LV1 Ltd.	.BMU	NIA	Premia Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Premia Holdings Inc.	.DE	NIA	Premia Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Premia Solutions Inc.	.DE	NIA	Premia Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			32-0539299				Arch Mortgage Funding, Inc.	.DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			98-1490970				Arch Intermediaries Group Limited	.GBR	NIA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Blue Sky Partners Limited	.GBR	NIA	Arch Intermediaries Group Limited	Ownership.....	98.030	Arch Capital Group Ltd.	..N	..
							Archipelago Risk Services Limited	.GBR	NIA	Blue Sky Partners Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Lake Shore IC, Inc.	.DC	.IA	Arch Mortgage Risk Transfer PCC Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			16-1364134				McNeil & Company, Inc.	.NY	.IA	Arch Insurance Company	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Obelisk Underwriting Limited	.GBR	NIA	Arch Intermediaries Group Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			83-4516586				First Shield Service Corporation	.MO	NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			38-4119847				First Shield Service Corporation of Florida	.MO	NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			61-1932852				First Shield Consumer Service Corporation	.MO	NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							First Shield Consumer Service Corporation of Florida	.MO	NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			37-1944730				Arch Credit Risk Services (Bermuda) Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			47-5537185				Ventus Risk Management, Inc.	.DE	NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
..1279	Arch Capital Group (U.S.) Inc.	..71455	37-0857191				Arch Life Insurance Company of America	.KS	NIA	Arch Capital Group (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			84-3725636				Penflex Actuarial Services LLC	.NY	NIA	McNeil & Company, Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Barbican Group Holdings Limited	.GGY	NIA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Clare Management Company Limited	.GGY	NIA	Barbican Group Holdings Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Barbican Reinsurance Company Limited	.GGY	.IA	Barbican Group Holdings Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Barbican Specialty Reinsurance Company Limited	.GGY	.IA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			82-1882589				Barbican Holdings (UK) Limited	.GBR	NIA	Barbican Reinsurance Company Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Barbican Holdings (US) Inc.	.DE	NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			82-2146345				Barbican E&S Insurance Managers Inc.	.DE	.IA	Barbican Holdings (US) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			82-2133181				Barbican Management Services (US) Inc.	.DE	NIA	Barbican Holdings (US) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Barbican Corporate Member Limited	.GBR	NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Arch Managing Agency Limited	.GBR	NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Barbican Underwriting Limited	.GBR	NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Barbican Management Services (Bermuda) Limited	.BMU	NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
							Castel Underwriting Agencies Limited .....	.GBR.....	NIA.....	Barbican Holdings (UK) Limited .....	Ownership.....	85.000 .....	Arch Capital Group Ltd. ....	..N.....	
							Castel Underwriting Europe BV .....	.NLD.....	NIA.....	Castel Underwriting Agencies Limited .....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
							Seacurus Limited .....	.GBR.....	NIA.....	Barbican Holdings (UK) Limited .....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
			98-1547024 .....				Nostrum Care .....	.FRA.....	NIA.....	Arch Financial Holdings Europe II Limited .....	Ownership.....	75.000 .....	Arch Capital Group Ltd. ....	..N.....	
							Barbican Intermediaries Group Limited .....	.GBR.....	NIA.....	Barbican Holdings (UK) Limited .....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
			98-1544594 .....				Barbican Capital Holdings Limited .....	.GBR.....	NIA.....	Barbican Holdings (UK) Limited .....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
							Arch Financial Holdings Europe IV Limited .....	.JRL.....	NIA.....	Arch Financial Holdings Europe II Limited .....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
							Arch Investments II LLC .....	.DE.....	NIA.....	Arch Capital Holdings Ltd. ....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
										Arch Financial Holdings Europe III Limited .....					
							Precision Marketing Holdings Pty Ltd .....	.AUS.....	NIA.....		Ownership.....	75.000 .....	Arch Capital Group Ltd. ....	..N.....	
							Precision Marketing Asia Pacific Pty Ltd .....	.AUS.....	NIA.....	Precision Marketing Holdings Pty Ltd .....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
							Precision Marketing Australia Pty Ltd .....	.AUS.....	NIA.....	Precision Marketing Holdings Pty Ltd .....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
							PT Precision Marketing Indonesia .....	.IDN.....	NIA.....	Precision Marketing Holdings Pty Ltd .....	Ownership.....	99.000 .....	Arch Capital Group Ltd. ....	..N.....	
							PT Precision Marketing Indonesia .....	.IDN.....	NIA.....	Precision Marketing Asia Pacific Pty Ltd .....	Ownership.....	1.000 .....	Arch Capital Group Ltd. ....	..N.....	
							MPM Japan Limited .....	.JPN.....	NIA.....	Precision Marketing Holdings Pty Ltd .....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
1279 .....	Arch Capital Group (U.S.) Inc. ....		26-3015410 .....				Out of Towne, LLC .....	.VA.....	IA.....	Arch Insurance Group Inc. ....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
							Greysbridge Ltd. ....	.BMU.....	NIA.....	Arch Capital Group Ltd. ....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
							Greysbridge Holdings Ltd. ....	.BMU.....	NIA.....	Arch Reinsurance Ltd. ....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	

Asterisk	Explanation
1 .....	The Vanguard Group, Inc. owns 8.52% of the common shares of Arch Capital Group Ltd. ....
2 .....	Watford holdings Ltd. is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 13% of the voting shares of Watford Holdings Ltd. ....
3 .....	Entity is an investment vehicle which is not operated or controlled by Arch. ....
4 .....	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd. ....



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	98-0389551	Alternative Re Holdings Limited	.0	.0	.0	.0	.0	.0		.0	.0	.0
	98-0625844	Alternative Re Limited	.0	(4,049,018)	.0	.0	(6,675)	.0		.0	(4,055,693)	(32,682,130)
	98-0389553	Alternative Underwriting Services Ltd.	.0	.0	.0	.0	.0	.0		.0	.0	.0
	98-1244441	Alwyn Insurance Co Limited	.0	3,401,337	.0	.0	(1,123,854)	1,374,783		.0	3,652,266	184,840,947
	98-1341235	Arch Capital Finance (Ireland) Limited	(17,088,610)	203,000	.0	.0	(14,555)	.0		.0	(16,900,165)	.0
		Arch Capital Finance LLC	.0	.0	.0	.0	.0	.0		.0	.0	.0
	06-1424716	Arch Capital Group (U.S.) Inc	.0	(228,300,662)	.0	.0	(182,617,168)	.0		.0	(410,917,830)	.0
	98-0374481	Arch Capital Group Ltd	221,635,000	(1,156,343,062)	.0	.0	(9,559,903)	.0		.0	(944,267,965)	.0
	98-0399846	Arch Capital Holdings Ltd	.0	.0	.0	.0	(577,296)	.0		.0	(577,296)	.0
	02-0576800	Arch Capital Services LLC	(69,597)	9,491,227	.0	.0	106,310,413	.0		.0	115,732,043	.0
		Arch Credit Risk Services (Bermuda) Ltd.	.0	.0	.0	.0	(493,997)	.0		.0	(493,997)	.0
	98-0704518	Arch Europe Insurance Services Ltd.	.0	4,241,316	.0	.0	90,536,433	.0		.0	94,777,749	.0
	98-0616493	Arch Financial Holdings BV	.0	(3,401,337)	.0	.0	(42,345)	.0		.0	(3,443,682)	.0
	98-0616491	Arch Financial Holdings Europe II Ltd	25,594,419	(3,870,775)	.0	.0	.0	.0		.0	21,723,644	.0
	98-1243751	Arch Financial Holdings Europe III Limited										
			.0	9,712,021	.0	.0	.0	.0		.0	9,712,021	.0
		Arch Global Services (Cyprus) Ltd.	.0	29,152	.0	.0	490,713	.0		.0	519,865	.0
	98-1031826	Arch Global Services (Philippines) Inc	.0	.0	.0	.0	21,945,524	.0		.0	21,945,524	.0
		Arch Global Services Holdings Ltd.	.0	275,000	.0	.0	(281,769)	.0		.0	(6,769)	.0
30830	39-1128299	Arch Indemnity Insurance	.0	.0	.0	.0	(6,455,314)	5,151,586		.0	(1,303,728)	247,347,084
		Arch Insurance (EU) Designated Activity Company	.0	35,974,419	.0	.0	(15,237,288)	9,470,170		.0	30,207,301	220,587,518
	98-1089562	Arch Insurance Canada Ltd	.0	474,213	.0	.0	(163,305)	24,434,677		.0	24,745,585	162,489,250
11150	43-0990710	Arch Insurance Company	.0	183,093,859	.0	.0	(327,384,983)	(125,062,881)		.0	(269,354,005)	653,318,496
	98-0413940	Arch Insurance Company (UK) Limited	.0	18,490,500	.0	.0	(64,154,398)	26,596,392		.0	(19,067,506)	614,721,127
	43-0971887	Arch Insurance Group Inc	.0	37,145,733	.0	.0	333,925,378	.0		.0	371,071,111	.0
	45-5366880	Arch Insurance Solutions Inc	.0	.0	.0	.0	29,791,960	.0		.0	29,791,960	.0
	27-0687834	Arch International Services Inc	69,597	(170,067)	.0	.0	.0	.0		.0	(100,470)	.0
		Arch Investment Holdings (Cyprus)	.0	592	.0	.0	221,039	.0		.0	221,631	.0
	98-0705596	Arch Investment Holdings I Ltd	.0	.0	.0	.0	(185,653)	.0		.0	(185,653)	.0
	98-0705598	Arch Investment Holdings II Ltd.	.0	.0	.0	.0	(79,432)	.0		.0	(79,432)	.0
	99-1244244	Arch Investment Holdings III Ltd.	.0	.0	.0	.0	(372,035)	.0		.0	(372,035)	.0
	98-0705593	Arch Investment Holdings IV Ltd.	.0	.0	.0	.0	(497,351)	.0		.0	(497,351)	.0
	98-0602504	Arch Investment Management Ltd	.0	3,775,293	.0	.0	25,916,370	.0		.0	29,691,663	.0
		Arch Investment Property Holdings Ltd (EUR)	.0	.0	.0	.0	.0	.0		.0	.0	.0
		Arch Life Insurance Company of America	.0	2,000,000	.0	.0	(710,877)	.0		.0	1,289,123	(3,743)
	98-1244422	Arch LMI Pty Ltd	.0	144,932	.0	.0	(3,342,349)	5,711,298		.0	2,513,881	24,273,805
		Arch Managing Agency Limited	.0	.0	.0	.0	1,648,259	.0		.0	1,648,259	.0
		Arch MI Asia Limited	.0	40,888	.0	.0	(256,757)	(4,015,391)		.0	(4,231,260)	5,604,661
29114	95-2621453	Arch Mortgage Assurance Company	.0	.0	.0	.0	(262,665)	28,370		.0	(234,295)	(20)
	32-0539299	Arch Mortgage Funding, Inc.	.0	25,000,000	.0	.0	(2,530,109)	.0		.0	22,469,891	.0
18732	39-1080973	Arch Mortgage Guaranty Company	.0	.0	.0	.0	(3,998,669)	(1,082,196)		.0	(5,080,865)	2,008,181
40266	36-3105660	Arch Mortgage Insurance Company	.0	.0	.0	.0	(108,092,266)	(157,959,016)		.0	(266,051,282)	148,734,161

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	47-3497583	Arch Mortgage Risk Transfer Holdings Inc.										
			0	0	0	0	252,591	0		0	252,591	0
	47-4121100	Arch Mortgage Risk Transfer PCC Inc.	0	2,000,000	0	0	(3,255,401)	0		0	(1,255,401)	0
10946	06-1521582	Arch Property Casualty Insurance Company	0	0	0	0	36,268	(108,086)		0	(71,818)	203,553
	98-0585481	Arch Re Accident & Health ApS	0	0	0	0	0	0		0	0	0
	65-1302027	Arch Re Facultative Underwriters Inc	(5,125,959)	(13,567,679)	0	0	4,549,987	0		0	(14,143,651)	0
		Arch Re Underwriting ApS	0	142,883	0	0	3,851,241	0		0	3,994,124	0
10348	06-1430254	Arch Reinsurance Company	5,125,959	21,592,612	0	0	(1,927,651)	20,175,742		0	44,966,662	993,674,124
	98-0611448	Arch Reinsurance Europe Underwriting DAC	0	709,444	0	0	(17,069,521)	8,596,927		0	(7,763,150)	1,125,362,573
	98-0493884	Arch Reinsurance Ltd.	(221,635,001)	1,039,483,008	0	0	(29,182,898)	(3,195,038)		0	785,470,071	(5,486,255,077)
	43-0990709	Arch Specialty Insurance Agency Inc.	0	0	0	0	0	0		0	0	0
21199	36-2545393	Arch Specialty Insurance	0	0	0	0	(89,492,100)	172,843,605		0	83,351,505	1,431,175,084
13694	27-0550064	Arch Structured Mortgage Insurance Company										
			0	0	0	0	16,627	0		0	16,627	0
	98-0652764	Arch Syndicate Investments Ltd.	0	0	0	0	(39,068,014)	585,627		0	(38,482,387)	277,635,985
	46-1950584	Arch U.S. MI Holdings Inc.	35,793,584	379,989	0	0	(10,030,181)	0		0	26,143,392	0
		Arch UK Holdings Ltd.	0	1,745,700	0	0	3,183,268	0		0	4,928,968	0
		Arch Underwriter (Gulf) Limited	0	0	0	0	91,932	0		0	91,932	0
	98-1243732	Arch Underwriters Europe Ltd.	(8,505,809)	948,873	0	0	17,481,702	0		0	9,924,766	0
	47-5374395	Arch Underwriters Inc.	0	(3,000,000)	0	0	(18,626,047)	0		0	(21,626,047)	0
	98-1244615	Arch Underwriters Ltd.	0	0	0	0	13,033,254	0		0	13,033,254	0
	27-0800002	Arch Underwriting Agency LLC	0	0	0	0	0	0		0	0	0
	98-1006574	Arch Underwriting at Lloyd's (Australia) Pty Ltd.	0	67,627	0	0	5,890,844	0		0	5,958,471	0
	98-0705201	Arch Underwriting at Lloyd's Ltd.	0	0	0	0	74,675	0		0	74,675	0
	46-1950257	Arch US MI Services Inc.	0	7,456,698	0	0	198,788,301	0		0	206,244,999	0
		Arcozil Properties Limited	0	0	0	0	(29,389)	0		0	(29,389)	0
		Axiom Underwriting Agency Limited	0	0	0	0	214,283	0		0	214,283	0
		Barbican Corporate Member (No. 10) Limited	0	0	0	0	0	0		0	0	0
		Barbican Corporate Member (No. 11) Limited	0	0	0	0	0	0		0	0	0
		Barbican Corporate Member (No. 12) Limited	0	0	0	0	0	0		0	0	0
		Barbican Corporate Member (No. 14) Limited	0	0	0	0	0	0		0	0	0
		Barbican Corporate Member (No. 5) Limited	0	0	0	0	0	0		0	0	0
		Barbican Corporate Member (No. 6) Limited	0	0	0	0	0	0		0	0	0
		Barbican Corporate Member (No. 7) Limited	0	0	0	0	0	0		0	0	0
		Barbican Corporate Member Limited	0	26,516,750	0	0	45,103	0		0	26,561,853	0
	82-2146345	Barbican E&S Insurance Managers Inc.	0	0	0	0	0	0		0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
		Barbican Group Holdings Limited	0	0	0	0	0	0		0	0	0
		Barbican Holdings (UK) Limited	1,375,088	(26,492,060)	0	0	(2,197,618)	0		0	(27,314,590)	0
	82-1882589	Barbican Holdings (US) Inc.	0	0	0	0	0	0		0	0	0
	82-2133181	Barbican Management Services (US) Inc.	0	0	0	0	0	0		0	0	0
		Barbican Managing Agency Limited	0	0	0	0	0	0		0	0	0
		Barbican Protect Limited	0	0	0	0	0	0		0	0	0
		Barbican Reinsurance Company Limited	0	0	0	0	(4,765)	0		0	(4,765)	0
		Barbican Specialty Reinsurance Company Limited	0	0	0	0	0	0		0	0	0
		Barbican Syndicate 1955	0	0	0	0	(1,882,404)	5,949,260		0	4,066,856	55,717,957
		Barbican Underwriting Limited	0	0	0	0	0	0		0	0	0
		Benely Properties Limited	0	0	0	0	(45,873)	0		0	(45,873)	0
		Castel Underwriting Agencies Limited	(102,035)	2,319,524	0	0	(1,223,898)	0		0	993,591	0
		Castel Underwriting Europe BV	0	0	0	0	(1,035,002)	0		0	(1,035,002)	0
		Coramono Properties Limited	0	0	0	0	(29,389)	0		0	(29,389)	0
	43-1053031	First American Service Corporation	0	0	0	0	0	0		0	0	0
	61-1932852	First Shield Consumer Service Corporation	0	75,000	0	0	0	0		0	75,000	0
	37-1944730	First Shield Consumer Service Corporation of Florida	0	10,000	0	0	1,007	0		0	11,007	0
	83-4516586	First Shield Service Corporation	0	75,000	0	0	0	0		0	75,000	0
	34-4119847	First Shield Service Corporation of Florida	0	10,000	0	0	1,008	0		0	11,008	0
		Galozy Properties Limited	0	0	0	0	(29,389)	0		0	(29,389)	0
		Gulf Reinsurance Ltd	0	556	0	0	(887,755)	(1,509,374)		0	(2,396,573)	39,015,967
	16-1364134	Mc Neil & Co	0	2,026,289	0	0	43,616,793	0		0	45,643,082	0
		Medical & Commercial International Limited	0	(2,273,817)	0	0	14,195	0		0	(2,259,622)	0
		MPM Japan Limited	0	0	0	0	1,595,220	0		0	1,595,220	0
		Nostrum Care	0	438,945	0	0	0	0		0	438,945	0
		Nirvana Risk Partners LLP	0	0	0	0	511,553	0		0	511,553	0
		Obelisk Underwriting Limited	0	0	0	0	584,970	0		0	584,970	0
		Out of Towne, LLC	0	0	0	0	2,345,158	0		0	2,345,158	0
		PenFlex Actuarial Services LLC	0	2,000,000	0	0	0	0		0	2,000,000	0
		Precision Marketing Asia Pacific Pty Ltd.	0	0	0	0	(1,595,222)	0		0	(1,595,222)	0
		Precision Marketing Australia Pty Ltd.	0	0	0	0	0	0		0	0	0
		Precision Marketing Holdings Pty Ltd.	0	344,828	0	0	(33,334)	0		0	311,494	0
		Precision Marketing Holdings Pty Ltd.	0	0	0	0	0	0		0	0	0
		Manual Elimination Company	0	0	0	0	0	0		0	0	0
		Primantela Properties Limited	0	0	0	0	(62,357)	0		0	(62,357)	0
		Seacurus Limited	0	0	0	0	0	0		0	0	0
		Thomas Underwriting Agency Limited	0	0	0	0	59,495	0		0	59,495	0
		Transact Risk Partners LLP	(1,273,052)	0	0	0	1,702,406	0		0	429,354	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

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NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
.....16659 .....	56-0989041 .....	United Guaranty Commercial Insurance Company of North Carolina .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....
.....40525 .....	13-3082127 .....	United Guaranty Corporation .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....
.....11740 .....	56-1307714 .....	United Guaranty Credit Insurance Company .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....(180,000) .....	.....0 .....	.....0 .....	.....0 .....	.....(180,000) .....	.....0 .....
.....11463 .....	56-1790796 .....	United Guaranty Commercial Insurance Co of North Carolina .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....(70,000) .....	.....(27,785) .....	.....0 .....	.....0 .....	.....(97,785) .....	.....0 .....
.....15873 .....	03-0358003 .....	United Guaranty Partners Insurance Company .....	.....206,416 .....	.....(754,989) .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....(548,573) .....	.....0 .....
.....16667 .....	42-0885398 .....	United Guaranty Residential Insurance Company .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....32,414,701 .....	.....2,056,750 .....	.....0 .....	.....0 .....	.....34,471,451 .....	.....98,408,159 .....
.....	56-0789396 .....	United Guaranty Residential Insurance Co of North Carolina .....	.....(36,000,000) .....	.....375,000 .....	.....0 .....	.....0 .....	.....(300,205) .....	.....(585) .....	.....0 .....	.....0 .....	.....(35,925,790) .....	.....20 .....
.....	56-1273575 .....	United Guaranty Services, Inc. ....	.....0 .....	.....11,258 .....	.....0 .....	.....0 .....	.....4,360,912 .....	.....0 .....	.....0 .....	.....0 .....	.....4,372,170 .....	.....0 .....
.....		Varony Properties Limited .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....(45,873) .....	.....0 .....	.....0 .....	.....0 .....	.....(45,873) .....	.....0 .....
.....		Vecta Risk Partners LLP .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....823,673 .....	.....0 .....	.....0 .....	.....0 .....	.....823,673 .....	.....0 .....
.....	47-5537185 .....	Ventus Risk Mangement, Inc. ....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....16,135,466 .....	.....0 .....	.....0 .....	.....0 .....	.....16,135,466 .....	.....0 .....
.....		Verve Risk Partners LLP .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....516,198 .....	.....0 .....	.....0 .....	.....0 .....	.....516,198 .....	.....0 .....
.....		Yachtpod Risk Partners LLP .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....2,046,807 .....	.....0 .....	.....0 .....	.....0 .....	.....2,046,807 .....	.....0 .....
.....		Watford Holdings (U.S.) Inc. ....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....90,318 .....	.....0 .....	.....0 .....	.....0 .....	.....90,318 .....	.....0 .....
.....		Watford Holdings (UK) Limited .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....
.....		Watford Holdings Ltd. ....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....
.....		Watford Insurance Company Europe Limited .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....(7,286,888) .....	.....1,998,119 .....	.....0 .....	.....0 .....	.....(5,288,769) .....	.....39,778,794 .....
.....		Watford Re Ltd. ....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....(11,083,858) .....	.....7,987,046 .....	.....0 .....	.....0 .....	.....(3,096,812) .....	.....(805,956,476) .....
.....		Watford Services Inc. ....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0







ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.





















		Responses
MARCH FILING		
1.	Will an actuarial opinion be filed by March 1? .....	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?.....	WAIVED
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? .....	WAIVED
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
6.	Will Management's Discussion and Analysis be filed by April 1? .....	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....	YES
MAY FILING		
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	YES
JUNE FILING		
9.	Will an audited financial report be filed by June 1? .....	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES
AUGUST FILING		
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? .....	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?.....	NO
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?.....	NO
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? .....	NO
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? .....	NO
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?.....	NO
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?.....	YES
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? .....	NO
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
25.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
27.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
28.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?.....	NO
APRIL FILING		
29.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
30.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	NO
31.	Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	NO
32.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....	NO
33.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? .....	NO
34.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?.....	NO
35.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?.....	NO
36.	Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? .....	NO
37.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
AUGUST FILING		
38.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	YES
Explanations:		
12.	The data for this supplement is not required to be filed.	
13.	The data for this supplement is not required to be filed.	
14.	The data for this supplement is not required to be filed.	
15.	The data for this supplement is not required to be filed.	
16.	The data for this supplement is not required to be filed.	
17.	The data for this supplement is not required to be filed.	
18.	The data for this supplement is not required to be filed.	
19.	The data for this supplement is not required to be filed.	
22.	The data for this supplement is not required to be filed.	
23.	The data for this supplement is not required to be filed.	
24.	The data for this supplement is not required to be filed.	
25.		
26.	The data for this supplement is not required to be filed.	
27.		
28.	The data for this supplement is not required to be filed.	
29.		
30.	The data for this supplement is not required to be filed.	
31.		
32.	The data for this supplement is not required to be filed.	
33.		
34.	The data for this supplement is not required to be filed.	
35.	The data for this supplement is not required to be filed.	
36.	The data for this supplement is not required to be filed.	
37.	The data for this supplement is not required to be filed.	
Bar Codes:		
3.	Risk-based Capital Report [Document Identifier 390]	
4.	Risk-based Capital Report [Document Identifier 390]	
12.	SIS Stockholder Information Supplement [Document Identifier 420]	
13.	Financial Guaranty Insurance Exhibit [Document Identifier 240]	
14.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
15.	Supplement A to Schedule T [Document Identifier 455]	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

16.	Trusteed Surplus Statement [Document Identifier 490]	 1 8 7 3 2 2 0 2 0 4 8 0 0 0 0 0 0
17.	Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	 1 8 7 3 2 2 0 2 0 3 8 5 0 0 0 0 0
18.	Reinsurance Summary Supplemental Filing [Document Identifier 401]	 1 8 7 3 2 2 0 2 0 4 0 1 0 0 0 0 0
19.	Medicare Part D Coverage Supplement [Document Identifier 365]	 1 8 7 3 2 2 0 2 0 3 6 5 0 0 0 0 0
22.	Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]	 1 8 7 3 2 2 0 2 0 4 0 0 0 0 0 0 0
23.	Bail Bond Supplement [Document Identifier 500]	 1 8 7 3 2 2 0 2 0 5 0 0 0 0 0 0 0
24.	Director and Officer Insurance Coverage Supplement [Document Identifier 505]	 1 8 7 3 2 2 0 2 0 5 0 5 0 0 0 0 0
25.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 1 8 7 3 2 2 0 2 0 2 2 4 0 0 0 0 0
26.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 1 8 7 3 2 2 0 2 0 2 2 5 0 0 0 0 0
27.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 1 8 7 3 2 2 0 2 0 2 2 6 0 0 0 0 0
28.	Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	 1 8 7 3 2 2 0 2 0 5 5 5 0 0 0 0 0
29.	Credit Insurance Experience Exhibit [Document Identifier 230]	 1 8 7 3 2 2 0 2 0 2 3 0 0 0 0 0 0
30.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 1 8 7 3 2 2 0 2 0 3 0 6 0 0 0 0 0
31.	Accident and Health Policy Experience Exhibit [Document Identifier 210]	 1 8 7 3 2 2 0 2 0 2 1 0 0 0 0 0 0
32.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 1 8 7 3 2 2 0 2 0 2 1 6 0 0 0 0 0
33.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 1 8 7 3 2 2 0 2 0 2 1 7 0 0 0 0 0
34.	Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550]	 1 8 7 3 2 2 0 2 0 5 5 0 0 0 0 0 0
35.	Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 290]	 1 8 7 3 2 2 0 2 0 2 9 0 0 0 0 0 0
36.	Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 300]	 1 8 7 3 2 2 0 2 0 3 0 0 0 0 0 0 0
37.	Private Flood Insurance Supplement [Document Identifier 560]	 1 8 7 3 2 2 0 2 0 5 6 0 0 0 0 0 0

**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	37,257,049	79.294	37,257,049	0	37,257,049	79.294
1.02 All other governments .....	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	0	0.000	0	0	0	0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	746,430	1.589	746,430	0	746,430	1.589
1.06 Industrial and miscellaneous .....	5,721,540	12.177	5,721,540	0	5,721,540	12.177
1.07 Hybrid securities .....	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
1.09 SVO identified funds .....	0	0.000	0	0	0	0.000
1.10 Unaffiliated Bank loans .....	0	0.000	0	0	0	0.000
1.11 Total long-term bonds .....	43,725,019	93.060	43,725,019	0	43,725,019	93.060
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
2.03 Total preferred stocks .....	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	0	0.000	0	0	0	0.000
3.05 Mutual funds .....	0	0.000	0	0	0	0.000
3.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
3.07 Closed-end funds .....	0	0.000	0	0	0	0.000
3.08 Total common stocks .....	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000	0	0	0	0.000
4.02 Residential mortgages .....	0	0.000	0	0	0	0.000
4.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
4.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
4.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	0	0.000	0	0	0	0.000
5.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
5.03 Properties held for sale .....	0	0.000	0	0	0	0.000
5.04 Total real estate .....	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	1,475,781	3.141	1,475,781	0	1,475,781	3.141
6.02 Cash equivalents (Schedule E, Part 2) .....	1,785,257	3.800	1,785,257	0	1,785,257	3.800
6.03 Short-term investments (Schedule DA) .....	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments .....	3,261,038	6.940	3,261,038	0	3,261,038	6.940
7. Contract loans .....	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA) .....	0	0.000	0	0	0	0.000
10. Receivables for securities .....	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
13. Total invested assets	46,986,057	100.000	46,986,057	0	46,986,057	100.000



Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	
	3.2 Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13 .....	
	5.2 Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	
	9.2 Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	
	10.2 Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	47,273,830
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	14,806,649
3.	Accrual of discount .....	10,577
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12 .....	0
	4.2. Part 2, Section 1, Column 15 .....	0
	4.3. Part 2, Section 2, Column 13 .....	0
	4.4. Part 4, Column 11 .....	0
		0
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	733,422
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	19,063,139
7.	Deduct amortization of premium .....	36,322
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15 .....	0
	8.2. Part 2, Section 1, Column 19 .....	0
	8.3. Part 2, Section 2, Column 16 .....	0
	8.4. Part 4, Column 15 .....	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14 .....	0
	9.2. Part 2, Section 1, Column 17 .....	0
	9.3. Part 2, Section 2, Column 14 .....	0
	9.4. Part 4, Column 13 .....	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	43,725,018
12.	Deduct total nonadmitted amounts .....	0
13.	Statement value at end of current period (Line 11 minus Line 12) .....	43,725,018

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States .....	37,257,049	38,468,630	37,303,573	37,165,000
	2. Canada .....	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	37,257,049	38,468,630	37,303,573	37,165,000
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	746,430	777,360	774,387	725,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	5,321,968	5,507,777	5,319,358	5,325,000
	9. Canada .....	399,572	412,992	398,984	400,000
	10. Other Countries	0	0	0	0
	11. Totals	5,721,540	5,920,768	5,718,342	5,725,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	43,725,019	45,166,758	43,796,302	43,615,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	0	0	0	
	15. Canada .....	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	0	0	0	
	21. Canada .....	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	43,725,019	45,166,758	43,796,302	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	0	37,257,049	0	0	0	XXX	37,257,049	85.2	37,377,798	79.1	37,257,049	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	0	37,257,049	0	0	0	XXX	37,257,049	85.2	37,377,798	79.1	37,257,049	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	0	746,430	0	0	0	XXX	746,430	1.7	752,844	1.6	746,430	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	0	746,430	0	0	0	XXX	746,430	1.7	752,844	1.6	746,430	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1 .....	1,149,902	4,197,150	0	0	0	XXX	5,347,052	12.2	9,143,189	19.3	4,347,120	999,932
6.2 NAIC 2 .....	0	374,488	0	0	0	XXX	374,488	0.9	0	0.0	0	374,488
6.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	1,149,902	4,571,638	0	0	0	XXX	5,721,540	13.1	9,143,189	19.3	4,347,120	1,374,420
7. Hybrid Securities												
7.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1 .....	(d) 1,149,902	42,200,629	0	0	0	0	43,350,531	99.1	XXX	XXX	42,350,599	999,932
11.2 NAIC 2 .....	(d) 0	374,488	0	0	0	0	374,488	0.9	XXX	XXX	0	374,488
11.3 NAIC 3 .....	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4 .....	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5 .....	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6 .....	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
							(c) 0	0.0	XXX	XXX	0	0
11.7 Totals .....	1,149,902	42,575,117	0	0	0	0	(b) 43,725,019	100.0	XXX	XXX	42,350,599	1,374,420
11.8 Line 11.7 as a % of Col. 7	2.6	97.4	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	96.9	3.1
12. Total Bonds Prior Year												
12.1 NAIC 1 .....	2,484,786	44,789,044	0	0	0	0	XXX	XXX	47,273,830	100.0	43,676,704	3,597,127
12.2 NAIC 2 .....	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.3 NAIC 3 .....	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4 .....	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5 .....	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6 .....	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals .....	2,484,786	44,789,044	0	0	0	0	XXX	XXX	(b) 47,273,830	100.0	43,676,704	3,597,127
12.8 Line 12.7 as a % of Col. 9	5.3	94.7	0.0	0.0	0.0	0.0	XXX	XXX	100.0	XXX	92.4	7.6
13. Total Publicly Traded Bonds												
13.1 NAIC 1 .....	649,970	41,700,629	0	0	0	0	42,350,599	96.9	43,676,704	92.4	42,350,599	XXX
13.2 NAIC 2 .....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.3 NAIC 3 .....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.4 NAIC 4 .....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5 .....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6 .....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals .....	649,970	41,700,629	0	0	0	0	42,350,599	96.9	43,676,704	92.4	42,350,599	XXX
13.8 Line 13.7 as a % of Col. 7	1.5	98.5	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	1.5	95.4	0.0	0.0	0.0	0.0	96.9	XXX	XXX	XXX	96.9	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1 .....	499,932	500,000	0	0	0	0	999,932	2.3	3,597,127	7.6	XXX	999,932
14.2 NAIC 2 .....	0	374,488	0	0	0	0	374,488	0.9	0	0.0	XXX	374,488
14.3 NAIC 3 .....	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4 .....	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5 .....	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6 .....	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals .....	499,932	874,488	0	0	0	0	1,374,420	3.1	3,597,127	7.6	XXX	1,374,420
14.8 Line 14.7 as a % of Col. 7	36.4	63.6	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.1	2.0	0.0	0.0	0.0	0.0	3.1	XXX	XXX	XXX	XXX	3.1

(a) Includes \$ .....1,374,420 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
(b) Includes \$ .....0 current year of bonds with Z designations and \$ .....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
(c) Includes \$ .....0 current year, \$ .....0 prior year of bonds with 5GI designations and \$ .....0 current year, \$ .....0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 ; NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY  
**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations .....	0	37,257,049	0	0	0	XXX	37,257,049	85.2	37,377,798	79.1	37,257,049	0
1.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	0	37,257,049	0	0	0	XXX	37,257,049	85.2	37,377,798	79.1	37,257,049	0
2. All Other Governments												
2.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations .....	0	746,430	0	0	0	XXX	746,430	1.7	752,844	1.6	746,430	0
5.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	0	746,430	0	0	0	XXX	746,430	1.7	752,844	1.6	746,430	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations .....	1,149,902	4,571,638	0	0	0	XXX	5,721,540	13.1	9,143,189	19.3	4,347,120	1,374,420
6.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.05 Totals	1,149,902	4,571,638	0	0	0	XXX	5,721,540	13.1	9,143,189	19.3	4,347,120	1,374,420
7. Hybrid Securities												
7.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY  
**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.02 Bond Mutual Funds Identified by the SVO .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations .....	1, 149, 902	42, 575, 117	0	0	0	XXX	43, 725, 019	100.0	XXX	XXX	42, 350, 599	1, 374, 420
11.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities ..	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.05 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals .....	1, 149, 902	42, 575, 117	0	0	0	0	43, 725, 019	100.0	XXX	XXX	42, 350, 599	1, 374, 420
11.09 Line 11.08 as a % of Col. 7	2.6	97.4	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	96.9	3.1
12. Total Bonds Prior Year												
12.01 Issuer Obligations .....	2, 484, 786	44, 789, 044	0	0	0	XXX	XXX	XXX	47, 273, 830	100.0	43, 676, 704	3, 597, 127
12.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.04 Other Loan-Backed and Structured Securities ..	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.05 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans .....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans .....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals .....	2, 484, 786	44, 789, 044	0	0	0	0	XXX	XXX	47, 273, 830	100.0	43, 676, 704	3, 597, 127
12.09 Line 12.08 as a % of Col. 9	5.3	94.7	0.0	0.0	0.0	0.0	XXX	XXX	100.0	XXX	92.4	7.6
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations .....	649, 970	41, 700, 629	0	0	0	XXX	42, 350, 599	96.9	43, 676, 704	92.4	42, 350, 599	XXX
13.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities ..	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals .....	649, 970	41, 700, 629	0	0	0	0	42, 350, 599	96.9	43, 676, 704	92.4	42, 350, 599	XXX
13.09 Line 13.08 as a % of Col. 7	1.5	98.5	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	1.5	95.4	0.0	0.0	0.0	0.0	96.9	XXX	XXX	XXX	96.9	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations .....	499, 932	874, 488	0	0	0	XXX	1, 374, 420	3.1	3, 597, 127	7.6	XXX	1, 374, 420
14.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities ..	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans .....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans .....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals .....	499, 932	874, 488	0	0	0	0	1, 374, 420	3.1	3, 597, 127	7.6	XXX	1, 374, 420
14.09 Line 14.08 as a % of Col. 7	36.4	63.6	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.1	2.0	0.0	0.0	0.0	0.0	3.1	XXX	XXX	XXX	XXX	3.1



Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	181,721	0	181,721	0
2. Cost of cash equivalents acquired .....	9,201,064	0	9,201,064	0
3. Accrual of discount .....	0	0	0	0
4. Unrealized valuation increase (decrease) .....	0	0	0	0
5. Total gain (loss) on disposals .....	0	0	0	0
6. Deduct consideration received on disposals .....	7,597,527	0	7,597,527	0
7. Deduct amortization of premium .....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,785,257	0	1,785,257	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,785,257	0	1,785,257	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-2P-4	UNITED STATES TREASURY				1.A	3,318,996	102.7500	3,390,750	3,300,000	3,306,242	0	(3,860)	0	0	1.875	1.753	JJ	25,893	61,875	08/11/2017	07/31/2022
912828-5U-0	UNITED STATES TREASURY				1.A	2,687,279	107.3281	2,876,394	2,680,000	2,684,553	0	(1,443)	0	0	2.625	2.566	JD	194	70,350	01/24/2019	12/31/2023
912828-5Z-9	UNITED STATES TREASURY				1.A	6,018,750	107.1250	6,427,500	6,000,000	6,011,905	0	(3,677)	0	0	2.500	2.433	JJ	62,772	150,000	02/08/2019	01/31/2024
912828-66-0	UNITED STATES TREASURY				1.A	498,809	106.8906	534,453	500,000	499,225	0	234	0	0	2.375	2.426	FA	4,035	11,875	03/14/2019	02/29/2024
912828-M4-9	UNITED STATES TREASURY				1.A	692,617	103.1719	722,203	700,000	697,955	0	1,088	0	0	1.875	2.039	AO	2,248	13,125	11/18/2015	10/31/2022
912828-W5-5	UNITED STATES TREASURY	SD			1.A	220,129	102.0313	224,469	220,000	220,032	0	(27)	0	0	1.875	1.862	FA	1,402	4,125	02/28/2017	02/28/2022
912828-X4-7	UNITED STATES TREASURY				1.A	5,213,000	102.3125	5,320,250	5,200,000	5,203,578	0	(2,640)	0	0	1.875	1.822	AO	16,699	97,500	05/03/2017	04/30/2022
912828-XT-2	UNITED STATES TREASURY				1.A	3,850,469	106.1094	4,032,156	3,800,000	3,835,303	0	(9,967)	0	0	2.000	1.718	MN	6,681	76,000	06/20/2019	05/31/2024
912828-VY-6	UNITED STATES TREASURY	SD			1.A	1,696,975	104.8594	1,793,095	1,710,000	1,699,568	0	2,578	0	0	1.500	1.662	MN	2,255	25,599	12/27/2019	11/30/2024
912828-ZF-0	UNITED STATES TREASURY	SD			1.A	668,325	100.9063	671,027	665,000	667,838	0	(381)	0	0	0.500	0.398	MS	850	1,663	04/07/2020	03/31/2025
912828-ZF-0	UNITED STATES TREASURY				1.A	8,778,675	100.9063	8,814,161	8,735,000	8,772,280	0	(6,501)	0	0	0.500	0.398	MS	11,159	21,838	04/07/2020	03/31/2025
912828-ZG-8	UNITED STATES TREASURY				1.A	375,000	100.3125	376,172	375,000	375,000	0	0	0	0	0.375	0.375	MS	359	703	04/08/2020	03/31/2022
912828-ZH-6	UNITED STATES TREASURY				1.A	2,404,688	100.2500	2,406,000	2,400,000	2,403,684	0	(1,003)	0	0	0.250	0.183	AO	1,286	3,000	05/14/2020	04/15/2023
91282C-AG-6	UNITED STATES TREASURY				1.A	879,863	100.0000	880,000	880,000	879,885	0	23	0	0	0.125	0.133	FA	374	0	09/02/2020	08/31/2022
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						37,303,573	XXX	38,468,630	37,165,000	37,257,049	0	(25,577)	0	0	XXX	XXX	XXX	136,206	537,652	XXX	XXX
0599999. Total - U.S. Government Bonds						37,303,573	XXX	38,468,630	37,165,000	37,257,049	0	(25,577)	0	0	XXX	XXX	XXX	136,206	537,652	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
650035-L5-5	NEW YORK ST URBAN DEV CORP REV			1	1.B FE	774,387	107.2220	777,360	725,000	746,430	0	(6,414)	0	0	3.080	2.120	MS	6,575	22,330	06/16/2016	03/15/2024
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						774,387	XXX	777,360	725,000	746,430	0	(6,414)	0	0	XXX	XXX	XXX	6,575	22,330	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						774,387	XXX	777,360	725,000	746,430	0	(6,414)	0	0	XXX	XXX	XXX	6,575	22,330	XXX	XXX
05565E-BF-1	BMW US CAPITAL LLC			1	1.F FE	500,000	102.9830	514,915	500,000	500,000	0	0	0	0	2.950	2.950	AO	3,155	14,750	04/15/2019	04/14/2022
06367W-JM-6	BANK OF MONTREAL		C		1.F FE	398,984	103.2479	412,992	400,000	399,572	0	337	0	0	2.900	2.989	MS	3,061	11,600	03/21/2019	03/26/2022
110122-CL-0	BRISTOL-MYERS SQUIBB CO			1	1.F FE	997,310	102.8732	1,028,732	1,000,000	998,757	0	903	0	0	2.600	2.693	MN	3,250	26,000	05/07/2019	05/16/2022
166764-BV-1	CHEVRON CORP			1	1.C FE	500,000	101.8789	509,395	500,000	500,000	0	0	0	0	1.141	1.141	MN	792	2,853	05/07/2020	05/11/2023
233851-DY-7	DAIMLER FINANCE NORTH AMERICA LLC			1	2.A FE	374,303	102.6921	385,095	375,000	374,488	0	185	0	0	1.750	1.814	MS	2,023	3,281	03/05/2020	03/10/2023
59217G-CR-8	METROPOLITAN LIFE GLOBAL FUNDING I				1.D FE	499,745	102.3781	511,891	500,000	499,932	0	86	0	0	3.450	3.468	AO	3,929	17,250	10/03/2018	10/09/2021
617446-BT-9	MORGAN STANLEY			1,2,5	1.F FE	400,000	100.1316	400,526	400,000	400,000	0	0	0	0	0.560	0.560	MN	299	0	11/09/2020	11/10/2023
637432-NM-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1,2	1.E FE	399,888	102.6235	410,494	400,000	399,969	0	23	0	0	2.400	2.406	AO	1,760	9,600	04/18/2017	04/25/2022
89236T-GJ-8	TOYOTA MOTOR CREDIT CORP				1.E FE	649,922	101.0837	657,044	650,000	649,970	0	39	0	0	1.800	1.806	AO	2,730	11,700	10/02/2019	10/07/2021
95000U-2C-6	WELLS FARGO & CO			1,2	1.F FE	998,190	108.9685	1,089,685	1,000,000	998,852	0	347	0	0	3.750	3.790	JJ	16,354	37,500	01/16/2019	01/24/2024
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						5,718,342	XXX	5,920,768	5,725,000	5,721,540	0	1,919	0	0	XXX	XXX	XXX	37,354	134,534	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						5,718,342	XXX	5,920,768	5,725,000	5,721,540	0	1,919	0	0	XXX	XXX	XXX	37,354	134,534	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6099999. Subtotal - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						43,796,302	XXX	45,166,758	43,615,000	43,725,019	0	(30,071)	0	0	XXX	XXX	XXX	180,135	694,516	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						43,796,302	XXX	45,166,758	43,615,000	43,725,019	0	(30,071)	0	0	XXX	XXX	XXX	180,135	694,516	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$ .....	37,257,049	1B ..\$ .....	746,430	1C ..\$ .....	500,000	1D ..\$ .....	499,932	1E ..\$ .....	1,049,939	1F ..\$ .....	3,297,181	1G ..\$ .....	0
2A ..\$ .....	374,488	2B ..\$ .....	0	2C ..\$ .....	0								
3A ..\$ .....	0	3B ..\$ .....	0	3C ..\$ .....	0								
4A ..\$ .....	0	4B ..\$ .....	0	4C ..\$ .....	0								
5A ..\$ .....	0	5B ..\$ .....	0	5C ..\$ .....	0								
6 ....\$ .....	0												

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

**N O N E**

Schedule D - Part 2 - Section 2 - Common Stocks Owned

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-ZF-0 .....	UNITED STATES TREASURY .....		.04/07/2020 .....	BNYM/PIERPONT SEC .....		9,447,000 .....	9,400,000 .....	1,027 .....
912828-ZG-8 .....	UNITED STATES TREASURY .....		.04/08/2020 .....	BNYM/PIERPONT SEC .....		375,000 .....	375,000 .....	85 .....
912828-ZH-6 .....	UNITED STATES TREASURY .....		.05/14/2020 .....	BARCLAYS CAPITAL INC FIXED INC .....		2,404,688 .....	2,400,000 .....	541 .....
91282C-AG-6 .....	UNITED STATES TREASURY .....		.09/02/2020 .....	WELLS FARGO SECURITIES LLC .....		879,863 .....	880,000 .....	12 .....
0599999. Subtotal - Bonds - U.S. Governments						13,106,550	13,055,000	1,615
166764-BV-1 .....	CHEVRON CORP .....		.05/07/2020 .....	JP MORGAN SECURITIES LLC .....		500,000 .....	500,000 .....	0 .....
233851-DY-7 .....	DAIMLER FINANCE NORTH AMERICA LLC .....		.03/05/2020 .....	CITIGROUP GLOBAL MARKETS INC. ....		374,303 .....	375,000 .....	0 .....
617446-BT-9 .....	MORGAN STANLEY .....		.11/09/2020 .....	MORGAN STANLEY CO .....		400,000 .....	400,000 .....	0 .....
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,274,303	1,275,000	0
8399997. Total - Bonds - Part 3						14,380,853	14,330,000	1,615
8399998. Total - Bonds - Part 5						425,797	425,000	436
8399999. Total - Bonds						14,806,649	14,755,000	2,051
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5						0	XXX	0
8999999. Total - Preferred Stocks						0	XXX	0
9799997. Total - Common Stocks - Part 3						0	XXX	0
9799998. Total - Common Stocks - Part 5						0	XXX	0
9799999. Total - Common Stocks						0	XXX	0
9899999. Total - Preferred and Common Stocks						0	XXX	0
.....	.....	.....	.....	.....	.....	.....	.....	.....
9999999 - Totals						14,806,649	XXX	2,051

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
912828-X4-7	UNITED STATES TREASURY		.03/19/2020	BANC OF AMERICA/FIXED		1,027,422	1,000,000	1,002,500	1,001,196	0	(108)	0	(108)	0	1,001,088	0	26,334	26,334	7,212	04/30/2022	
912828-X9-6	UNITED STATES TREASURY		.05/15/2020	INCOME		1,820,000	1,820,000	1,816,588	1,819,571	0	429	0	429	0	1,820,000	0	0	0	13,650	05/15/2020	
912828-XM-7	UNITED STATES TREASURY		.07/31/2020	Maturity @ 100.00		665,000	665,000	666,766	665,215	0	(215)	0	(215)	0	665,000	0	0	0	10,806	07/31/2020	
912828-YV-6	UNITED STATES TREASURY		.04/07/2020	Maturity @ 100.00		10,294,032	9,790,000	9,715,662	9,715,741	0	3,924	0	3,924	0	9,719,665	0	574,367	574,367	52,160	11/30/2024	
0599999. Subtotal - Bonds - U.S. Governments						13,806,454	13,275,000	13,201,516	13,201,722	0	4,031	0	4,031	0	13,205,753	0	600,701	600,701	83,828	XXX	
02665W-CP-4	AMERICAN HONDA FINANCE CORP		.05/20/2020	WELLS FARGO SECURITIES		771,075	750,000	749,640	749,760	0	47	0	47	0	749,807	0	21,268	21,268	11,391	12/10/2021	
02665W-DF-5	AMERICAN HONDA FINANCE CORP		.05/20/2020	LLC		403,344	400,000	399,864	399,870	0	21	0	21	0	399,891	0	3,453	3,453	3,922	05/20/2022	
459200-JX-0	INTERNATIONAL BUSINESS MACHINES CORP		.09/02/2020	RBC CAPITAL MARKETS		1,043,110	1,000,000	999,460	999,570	0	120	0	120	0	999,690	0	43,420	43,420	23,038	05/13/2022	
641062-AJ-3	NESTLE HOLDINGS INC		.01/13/2020	WELLS FARGO SECURITIES		1,020,160	1,000,000	999,630	999,783	0	5	0	5	0	999,788	0	20,372	20,372	9,558	09/24/2021	
891140-CD-8	TORONTO-DOMINION BANK	C	.08/31/2020	LLC		723,737	700,000	699,223	699,271	0	164	0	164	0	699,435	0	24,302	24,302	10,012	12/01/2022	
89236T-GJ-8	TOYOTA MOTOR CREDIT CORP		.09/01/2020	Citigroup (SSB)		253,953	250,000	249,970	249,973	0	10	0	10	0	249,983	0	3,969	3,969	4,075	10/07/2021	
903270-D3-0	USAA CAPITAL CORP		.01/22/2020	PERSHING DIV OF DLJ SEC		607,176	600,000	599,478	599,643	0	16	0	16	0	599,658	0	7,518	7,518	2,319	06/01/2021	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,822,555	4,700,000	4,697,265	4,697,871	0	382	0	382	0	4,698,253	0	124,302	124,302	64,314	XXX	
8399997. Total - Bonds - Part 4						18,629,008	17,975,000	17,898,781	17,899,593	0	4,412	0	4,412	0	17,904,005	0	725,003	725,003	148,141	XXX	
8399998. Total - Bonds - Part 5						434,131	425,000	425,797	0	0	(86)	0	(86)	0	425,711	0	8,419	8,419	1,897	XXX	
8399999. Total - Bonds						19,063,139	18,400,000	18,324,578	17,899,593	0	4,327	0	4,327	0	18,329,717	0	733,422	733,422	150,039	XXX	
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999 - Totals						19,063,139	XXX	18,324,578	17,899,593	0	4,327	0	4,327	0	18,329,717	0	733,422	733,422	150,039	XXX	



## SCHEDULE D - PART 5

[illegible]

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

**N O N E**

Schedule D - Part 6 - Section 2

**N O N E**

Schedule DA - Part 1 - Short-Term Investments Owned

**N O N E**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

## SCHEDULE E - PART 1 - CASH

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR											
1.	January.....	457,438	4.	April.....	594,550	7.	July.....	580,968	10.	October.....	775,274
2.	February.....	607,007	5.	May.....	633,677	8.	August.....	405,161	11.	November.....	1,233,656
3.	March.....	1,258,556	6.	June.....	484,280	9.	September.....	1,112,496	12.	December.....	1,475,781

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

1A \$.....0	1B \$.....0	1C \$.....0	1D \$.....0	1E \$.....0	1F \$.....0	1G \$.....0
2A \$.....0	2B \$.....0	2C \$.....0				
3A \$.....0	3B \$.....0	3C \$.....0				
4A \$.....0	4B \$.....0	4C \$.....0				
5A \$.....0	5B \$.....0	5C \$.....0				
6 \$.....0						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ARCH MORTGAGE GUARANTY COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama .....	AL		0	0	0	0
2.	Alaska .....	AK		0	0	0	0
3.	Arizona .....	AZ		0	0	0	0
4.	Arkansas .....	AR		0	0	0	0
5.	California .....	CA		0	0	0	0
6.	Colorado .....	CO		0	0	0	0
7.	Connecticut .....	CT		0	0	0	0
8.	Delaware .....	DE		0	0	0	0
9.	District of Columbia .....	DC		0	0	0	0
10.	Florida .....	FL		0	0	0	0
11.	Georgia .....	GA	B. PROPERTY & CASUALTY .....	60,256	60,544	0	0
12.	Hawaii .....	HI		0	0	0	0
13.	Idaho .....	ID		0	0	0	0
14.	Illinois .....	IL		0	0	0	0
15.	Indiana .....	IN		0	0	0	0
16.	Iowa .....	IA		0	0	0	0
17.	Kansas .....	KS		0	0	0	0
18.	Kentucky .....	KY		0	0	0	0
19.	Louisiana .....	LA		0	0	0	0
20.	Maine .....	ME		0	0	0	0
21.	Maryland .....	MD		0	0	0	0
22.	Massachusetts .....	MA		0	0	0	0
23.	Michigan .....	MI		0	0	0	0
24.	Minnesota .....	MN		0	0	0	0
25.	Mississippi .....	MS		0	0	0	0
26.	Missouri .....	MO		0	0	0	0
27.	Montana .....	MT		0	0	0	0
28.	Nebraska .....	NE		0	0	0	0
29.	Nevada .....	NV		0	0	0	0
30.	New Hampshire .....	NH		0	0	0	0
31.	New Jersey .....	NJ		0	0	0	0
32.	New Mexico .....	NM	B. PROPERTY & CASUALTY .....	208,719	220,205	0	0
33.	New York .....	NY		0	0	0	0
34.	North Carolina .....	NC	B. PROPERTY & CASUALTY .....	220,032	224,469	0	0
35.	North Dakota .....	ND		0	0	0	0
36.	Ohio .....	OH		0	0	0	0
37.	Oklahoma .....	OK		0	0	0	0
38.	Oregon .....	OR	B. PROPERTY & CASUALTY .....	552,348	554,984	0	0
39.	Pennsylvania .....	PA		0	0	0	0
40.	Rhode Island .....	RI		0	0	0	0
41.	South Carolina .....	SC		0	0	0	0
42.	South Dakota .....	SD		0	0	0	0
43.	Tennessee .....	TN		0	0	0	0
44.	Texas .....	TX		0	0	0	0
45.	Utah .....	UT		0	0	0	0
46.	Vermont .....	VT		0	0	0	0
47.	Virginia .....	VA	B. PROPERTY & CASUALTY .....	55,235	55,498	0	0
48.	Washington .....	WA		0	0	0	0
49.	West Virginia .....	WV		0	0	0	0
50.	Wisconsin .....	WI	B. PROPERTY & CASUALTY .....	1,490,849	1,572,891	0	0
51.	Wyoming .....	WY		0	0	0	0
52.	American Samoa .....	AS		0	0	0	0
53.	Guam .....	GU		0	0	0	0
54.	Puerto Rico .....	PR		0	0	0	0
55.	U.S. Virgin Islands .....	VI		0	0	0	0
56.	Northern Mariana Islands .....	MP		0	0	0	0
57.	Canada .....	CAN		0	0	0	0
58.	Aggregate Alien and Other .....	OT	XXX	0	0	0	0
59.	Subtotal	XXX	XXX	2,587,439	2,688,591	0	0
DETAILS OF WRITE-INS							
5801.	.....						
5802.	.....						
5803.	.....						
5898.	Summary of remaining write-ins for Line 58 from overflow page .....	XXX	XXX	0	0	0	0
5899.	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0