



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

ARCH MORTGAGE INSURANCE COMPANY

NAIC Group Code 1279 (Current) 1279 (Prior) NAIC Company Code 40266 Employer's ID Number 36-3105660

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Incorporated/Organized 12/30/1980 Commenced Business 12/31/1981

Statutory Home Office 8040 Excelsior Drive, Suite 400 Madison, WI, US 53717 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 230 North Elm Street Greensboro, NC, US 27401 (Street and Number) (City or Town, State, Country and Zip Code) 800-334-8966 (Area Code) (Telephone Number)

Mail Address Post Office Box 20597 Greensboro, NC, US 27420 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 230 North Elm Street Greensboro, NC, US 27401 (Street and Number) (City or Town, State, Country and Zip Code) 800-334-8966 (Area Code) (Telephone Number)

Internet Website Address www.archmi.com

Statutory Statement Contact David Lee Dixon 336-412-0800 (Name) (Area Code) (Telephone Number) statutoryaccountingteam@archmi.com 336-217-4402 (E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer Robert Michael Schmeiser Executive Vice President & Chief Financial Officer Thomas Harrison Jeter Vice President & Secretary Theresa Marie Cameron Senior Vice President & Controller Brian Joseph Smith

OTHER

Cheryl Ann Feltgen, Executive Vice President & Chief Risk Officer John Edward Gaines, Executive Vice President, Chief Actuary Carl Edward Tyree, Executive Vice President & Chief Sales Officer Tracie Renee Cranford, Senior Vice President & Treasurer

DIRECTORS OR TRUSTEES

Robert Michael Schmeiser Thomas Harrison Jeter John Edward Gaines Carl Edward Tyree Thomas Michael Hitt

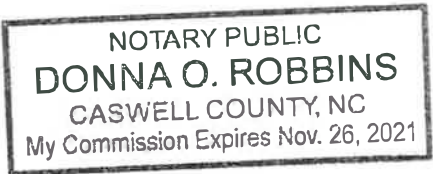
State of North Carolina SS: County of Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Michael Schmeiser Theresa Marie Cameron Thomas Harrison Jeter President & Chief Executive Officer Vice President & Secretary Executive Vice President & Chief Financial Officer

Subscribed and sworn to before me this 3rd day of May 2021 Donna O. Robbins Notary Public County of Guilford State of North Carolina

- a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number. 2. Date filed 3. Number of pages attached.



STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,876,618,784	0	1,876,618,784	2,069,082,746
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	24,757,161	24,747,161	10,000	10,000
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	242,250
5. Cash (\$7,183,624), cash equivalents (\$73,802,700) and short-term investments (\$2,337,885)	83,324,209	0	83,324,209	19,745,337
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	0	0	0	0
9. Receivables for securities	34,000	0	34,000	679,628
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,984,734,154	24,747,161	1,959,986,993	2,089,759,961
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	10,317,677	0	10,317,677	11,099,054
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	39,921,590	0	39,921,590	45,274,877
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	570,495	0	570,495	513,444
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	264,365,063	231,756,265	32,608,798	31,756,530
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	8,109,972	0	8,109,972	6,720,417
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	150,986,018	1,672,343	149,313,675	945,647
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,459,004,969	258,175,769	2,200,829,200	2,186,069,930
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,459,004,969	258,175,769	2,200,829,200	2,186,069,930
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Company owned life insurance	148,358,669	0	148,358,669	0
2502. State premium tax recoverable	950,093	0	950,093	935,647
2503. Licenses purchased	1,672,343	1,672,343	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	4,913	0	4,913	10,000
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	150,986,018	1,672,343	149,313,675	945,647

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$21,683,580)	237,031,451	220,255,119
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	6,953,780	7,174,320
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	754,881	605,983
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,806,897	2,419,406
7.1 Current federal and foreign income taxes (including \$559,974 on realized capital gains (losses))	19,537,988	8,537,896
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$150,565,524 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	63,958,566	69,947,255
10. Advance premium	282,033	239,228
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	115,650,610	108,371,786
13. Funds held by company under reinsurance treaties	0	59,685,252
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	675,108	3,089,877
16. Provision for reinsurance (including \$0 certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	24,401,960	25,143,814
20. Derivatives	0	0
21. Payable for securities	4,910,285	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	1,473,864,848	1,437,133,258
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,950,828,407	1,942,603,194
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,950,828,407	1,942,603,194
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,750,000	2,750,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	49,500,000	49,500,000
34. Gross paid in and contributed surplus	27,294,315	27,294,315
35. Unassigned funds (surplus)	170,456,478	163,922,421
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	250,000,793	243,466,736
38. Totals (Page 2, Line 28, Col. 3)	2,200,829,200	2,186,069,930
DETAILS OF WRITE-INS		
2501. Contingency reserve	1,456,063,822	1,419,894,153
2502. Premium refund reserve	2,772,743	2,086,198
2503. Deferred ceding commission	15,028,283	15,152,907
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,473,864,848	1,437,133,258
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$230,516,616)	225,992,043	199,801,725	839,517,151
1.2 Assumed (written \$66,350,650)	72,339,339	86,575,739	338,547,821
1.3 Ceded (written \$230,516,616)	225,992,043	199,801,725	839,517,151
1.4 Net (written \$66,350,650)	72,339,339	86,575,739	338,547,821
DEDUCTIONS:			
2. Losses incurred (current accident year \$21,683,580):			
2.1 Direct	30,607,217	8,507,496	273,720,955
2.2 Assumed	17,535,612	16,581,012	138,763,722
2.3 Ceded	30,607,217	8,507,496	273,720,955
2.4 Net	17,535,612	16,581,012	138,763,722
3. Loss adjustment expenses incurred	206,784	275,620	4,201,831
4. Other underwriting expenses incurred	12,767,912	14,552,404	45,951,928
5. Aggregate write-ins for underwriting deductions	36,169,670	43,287,870	144,800,095
6. Total underwriting deductions (Lines 2 through 5)	66,679,978	74,696,906	333,717,576
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	5,659,361	11,878,833	4,830,245
INVESTMENT INCOME			
9. Net investment income earned	10,159,299	11,177,962	38,481,135
10. Net realized capital gains (losses) less capital gains tax of \$559,974	1,825,309	13,122,474	43,936,379
11. Net investment gain (loss) (Lines 9 + 10)	11,984,608	24,300,436	82,417,514
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	(1,641,331)	17,000	17,000
15. Total other income (Lines 12 through 14)	(1,641,331)	17,000	17,000
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	16,002,638	36,196,269	87,264,759
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	16,002,638	36,196,269	87,264,759
19. Federal and foreign income taxes incurred	10,440,118	13,348,232	48,408,952
20. Net income (Line 18 minus Line 19)(to Line 22)	5,562,520	22,848,037	38,855,807
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	243,466,736	198,716,615	198,716,615
22. Net income (from Line 20)	5,562,520	22,848,037	38,855,807
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$25,046	(2,152,293)	(12,746,774)	(7,310,057)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	7,283,509	10,567,707	39,778,832
27. Change in nonadmitted assets	(4,159,679)	(4,870,080)	(26,574,461)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	6,534,057	15,798,890	44,750,121
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	250,000,793	214,515,505	243,466,736
DETAILS OF WRITE-INS			
0501. Addition to the contingency reserve	36,169,670	43,287,870	169,273,911
0502. Release of the contingency reserve due to excess losses	0	0	(24,473,816)
0503. Change in contingency reserve	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	36,169,670	43,287,870	144,800,095
1401. New Jersey BEP Credit	0	17,000	17,000
1402. Company owned life insurance	(1,641,331)	0	0
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(1,641,331)	17,000	17,000
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	79,025,566	84,681,492	314,394,937
2. Net investment income	11,776,877	14,933,603	46,543,398
3. Miscellaneous income	(1,641,331)	17,000	17,000
4. Total (Lines 1 to 3)	89,161,112	99,632,095	360,955,335
5. Benefit and loss related payments	816,331	20,912,529	35,809,694
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	12,758,655	17,622,869	56,121,334
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	(1,725)	(1)	54,988,283
10. Total (Lines 5 through 9)	13,573,261	38,535,397	146,919,311
11. Net cash from operations (Line 4 minus Line 10)	75,587,851	61,096,698	214,036,024
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	526,401,560	684,497,082	2,275,993,754
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	237,877	812,770	1,153,970
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	5,555,913	11,965,425	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	532,195,350	697,275,277	2,277,147,724
13. Cost of investments acquired (long-term only):			
13.1 Bonds	331,984,661	678,569,200	2,483,416,379
13.2 Stocks	0	0	10,000
13.3 Mortgage loans	0	0	0
13.4 Real estate	6,087	1,417,946	1,611,581
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	679,628
13.7 Total investments acquired (Lines 13.1 to 13.6)	331,990,748	679,987,146	2,485,717,588
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	200,204,602	17,288,131	(208,569,864)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(212,213,581)	2,190,543	(345,844)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(212,213,581)	2,190,543	(345,844)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	63,578,872	80,575,372	5,120,316
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	19,745,337	14,625,021	14,625,021
19.2 End of period (Line 18 plus Line 19.1)	83,324,209	95,200,393	19,745,337

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Change in contingency reserve	(36,169,679)	(43,287,870)	(144,800,094)
20.0002. Change in premium refund reserve	686,545	(45,227)	(1,298,868)
20.0003. Change in deferred ceding commission	124,625	731,832	4,503,111
20.0004. Change in escheatable and stale checks	(24,817)	(17,593)	(76,613)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices
The accompanying financial statements of Arch Mortgage Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Wisconsin Office of the Commissioner of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under Wisconsin insurance laws. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State.

The State has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, changes in contingency reserves for the year are reported in the annual statement as a reduction of or addition to underwriting income. Under Statement of Statutory Accounting Principles ("SSAP") No. 58, Mortgage Guaranty Insurance changes in contingency reserves must be reported directly to unassigned funds (surplus) and not included in income. This modification adopted by the State does not affect the Company's statutory surplus. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (Wisconsin Basis) and NAIC SAP follow:

		F/S	F/S		
	SSAP #	Page	Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 5,562,520	\$ 38,855,807
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
Change in contingency reserve	58	4	5	\$ (36,169,670)	\$ (144,800,094)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 41,732,190	\$ 183,655,901
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 250,000,793	\$ 243,466,736
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 250,000,793	\$ 243,466,736

C. Accounting Policy
(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5","5GI", "6" or "6*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5* designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Refer to Note 1.C. (2) above

D. Going Concern
Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors
Not Applicable

NOTE 3 Business Combinations and Goodwill

A. Statutory Purchase Method
Not Applicable

B. Statutory Merger
Not Applicable

C. Impairment Loss
Not Applicable

NOTE 4 Discontinued Operations
Not Applicable

NOTE 5 Investments

D. Loan-Backed Securities
(1) Description of Sources Used To Determine Prepayment Sources
Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are obtained from independent third party services or internal estimates. These assumptions are consistent with the current interest rate and economic environment.
(2) Securities With Recognized Other-Than-Temporary-Impairment
Not Applicable

NOTES TO FINANCIAL STATEMENTS

- (3) Recognized OTTI
Not Applicable
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months\$580,098

2. 12 Months or Longer\$461,459

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months\$60,347,008

2. 12 Months or Longer\$11,701,327

- (5) Information Investor Considered In Conclusion That Impairments Are Not Other-Than-Temporary
In accordance with SSAP No. 43R, Loan-backed and Structured Securities – Revised, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable
- M. Working Capital Finance Investments

2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs
Not Applicable

3. Any Events of Default or Working Capital Finance Investments
Not Applicable
- N. Offsetting and Netting of Assets and Liabilities
Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type
Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
Not Applicable

NOTE 7 Investment Income
No significant changes

NOTE 8 Derivative Instruments
Not Applicable

NOTE 9 Income Taxes
No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

D. Amounts Due From or To Related Parties

At March 31, 2021 the Company reported a receivable of \$8,109,972 and a payable of (\$24,401,960) from/to affiliated companies. Details of the balances are:
United Guaranty Residential Insurance Company of North Carolina \$5,165; United Guaranty Residential Insurance Company \$8,104,807; Arch U.S. MI Services, Inc. \$(23,673,660); Arch Mortgage Assurance Company; \$(142); Arch Mortgage Guaranty Company (\$416,574); United Guaranty Services, Inc. (\$311,584)

At December 31, 2020, the Company reported a receivable of \$6,720,417 and a payable of (\$25,143,814) from/to affiliated companies. Details of the balances are:
United Guaranty Residential Insurance Company \$6,717,861; United Guaranty Residential Insurance Company of North Carolina \$2,556; Arch U.S. MI Services, Inc. \$(24,480,030); Arch Mortgage Assurance Company, \$(574); Arch Mortgage Guaranty Company (\$183,338); Arch U.S. MI Holdings, Inc. (\$199,500); United Guaranty Services, Inc. (\$280,372)

Intercompany balances are settled monthly.

NOTE 11 Debt

B. FHLB (Federal Home Loan Bank) Agreements
Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) Components of net periodic benefit cost
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes

NOTE 15 Leases
No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
B. Transfer and Servicing of Assets
Not Applicable

C. Wash Sales
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable

NOTE 20 Fair Value Measurements

A. (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Other MM Mutual Fund	\$ 73,802,700	\$ -	\$ -	\$ -	\$ 73,802,700
Industrial & Miscellaneous Bonds	\$ -	\$ 41,816,298	\$ -	\$ -	\$ 41,816,298
SVO Identified Funds	\$ 46,990,789	\$ -	\$ -	\$ -	\$ 46,990,789
Common Stock (D-2.2)	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
Total assets at fair value/NAV	\$ 120,803,489	\$ 41,816,298	\$ -	\$ -	\$ 162,619,787

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy
At March 31, 2021, the Company has no assets or liabilities measured at fair value in this category.

(3) Policies When Transfers Between Levels Are Recognized
At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended March 31, 2021.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

(5) Fair Value Disclosures for Derivative Assets and Liabilities
Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,912,215,719	\$ 1,876,618,784	\$ 326,664,999	\$ 1,585,550,721	\$ -	\$ -	\$ -
Cash, cash equivalent and short-term	\$ 83,327,933	\$ 83,324,209	\$ 80,986,324	\$ 2,341,609	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value
Not Applicable

E. NAV Practical Expedient Investments
Not Applicable

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE 21 Other Items

H.	The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy		
	Beginning in February 2021, the Company is the beneficiary of insurance policies on the lives of certain of its officers and employees.		
	(1) Amount of admitted balance that could be realized from an investment vehicle	\$	148,358,669
	(2) Percentage Bonds		20.7%
	(3) Percentage Stocks		64.5%
	(4) Percentage Mortgage Loans		0.0%
	(5) Percentage Real Estate		0.0%
	(6) Percentage Cash and Short-Term Investments		14.3%
	(7) Percentage Derivatives		0.0%
	(8) Percentage Other Invested Assets		0.5%

NOTE 22 Events Subsequent

	Subsequent events have been considered through May 12, 2021 for these statutory financial statements which are to be issued on May 12, 2021. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.		
	A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?		No

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

F.	Risk Sharing Provisions of the Affordable Care Act		
	(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?		Yes [] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A.	Change in Incurred Losses and Loss Adjustment Expenses		
	Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$4.2 million and increased by \$2.4 million for the three months ended March 31, 2021 and 2020, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.		
B.	Information about Significant Changes in Methodologies and Assumptions		
	Not Applicable		

NOTE 26 Intercompany Pooling Arrangements

Not Applicable

NOTE 27 Structured Settlements

Not Applicable

NOTE 28 Health Care Receivables

Not Applicable

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

Not Applicable

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

B.	Schedule of insured financial obligations at the end of the period		
	Not Applicable		

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [X] No []

3.3

If the response to 3.2 is yes, provide a brief description of those changes.
Companies added are Arch Services Holdings Inc. and Arena NV. Arch Re Facultative Underwriters Inc. was dissolved on January 20, 2021. Construction Risk Underwriters, LLC was dissolved on February 1, 2021. Barbican Management Services LTD. was dissolved on March 1, 2021. Arch Capital Services LLC is now 100% owned by Arch Services Holdings Inc. Arch Services Holdings Inc. is 100% owned by Arch Capital Group (U.S.) Inc. Greysbridge Ltd. is a subsidiary of Greysbridge Holdings Ltd.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

947484

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2015

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/12/2017

6.4

By what department or departments?
Wisconsin Office of the Commissioner of Insurance

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$0
13.

Amount of real estate and mortgages held in short-term investments:

\$0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$0
14.22 Preferred Stock	\$0	\$0
14.23 Common Stock	\$26,993,677	\$24,747,961
14.24 Short-Term Investments	\$0	\$0
14.25 Mortgage Loans on Real Estate	\$0	\$0
14.26 All Other	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$26,993,677	\$24,747,961
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A []
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$0

16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0

16.3

Total payable for securities lending reported on the liability page.

\$0

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center – Room 1072, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC	A.....
.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
129060	Arch Investment Management, LLC .....	.....	SEC	DS.....
.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1 A&H loss percent0.000 %

5.2 A&H cost containment percent0.000 %

5.3 A&H expense percent excluding cost containment expenses0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....0
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....0
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE F - CEDED REINSURANCE

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	L	2,706,930	2,237,574	50,671	49,446	2,895,525	812,230
2. Alaska.....AK	L	1,016,588	856,749	10,460	266,673	1,805,511	923,705
3. Arizona.....AZ	L	4,835,420	5,914,459	(500)	94,764	9,849,635	2,435,296
4. Arkansas.....AR	L	1,352,411	1,176,936	(347)	.0	1,426,545	392,443
5. California.....CA	L	18,276,351	15,148,436	108,598	268,795	37,185,162	6,643,979
6. Colorado.....CO	L	5,021,829	4,367,880	78,119	49,291	6,953,681	1,126,614
7. Connecticut.....CT	L	2,625,748	2,139,537	(300)	99,327	4,213,422	1,125,113
8. Delaware.....DE	L	737,658	634,258	.0	.0	865,545	241,021
9. District of Columbia.....DC	L	784,533	669,659	.0	.0	1,368,000	224,962
10. Florida.....FL	L	13,216,776	13,296,110	146,869	284,029	37,272,366	8,090,947
11. Georgia.....GA	L	10,204,805	8,174,428	(255)	214,605	18,526,683	2,896,100
12. Hawaii.....HI	L	646,827	591,830	.0	.0	2,025,105	487,694
13. Idaho.....ID	L	1,960,485	2,124,819	.0	2,443	1,888,152	239,448
14. Illinois.....IL	L	8,469,186	6,564,825	121,354	224,683	14,255,284	3,407,452
15. Indiana.....IN	L	6,499,568	5,288,157	156,248	82,116	5,553,523	1,438,121
16. Iowa.....IA	L	3,160,870	2,552,127	42,410	19,901	2,309,243	1,051,766
17. Kansas.....KS	L	2,589,104	2,433,882	.0	119,603	2,957,272	962,051
18. Kentucky.....KY	L	2,388,534	1,793,564	.0	18,902	2,108,882	614,044
19. Louisiana.....LA	L	1,852,461	1,572,148	100,604	77,731	3,665,664	1,010,563
20. Maine.....ME	L	854,500	737,206	.0	.0	668,089	173,412
21. Maryland.....MD	L	6,815,826	5,449,447	19,686	35,361	12,229,919	2,016,428
22. Massachusetts.....MA	L	8,070,369	7,233,903	28,007	(1,902)	11,217,455	2,252,335
23. Michigan.....MI	L	7,817,376	6,262,194	54,167	171,202	10,753,605	2,914,920
24. Minnesota.....MN	L	8,229,988	6,876,407	88,107	205,824	9,819,517	2,047,409
25. Mississippi.....MS	L	672,677	570,196	.0	.0	975,021	298,544
26. Missouri.....MO	L	4,226,899	3,707,997	33,350	34,186	4,174,594	1,074,874
27. Montana.....MT	L	367,716	286,527	.0	.0	293,901	38,695
28. Nebraska.....NE	L	1,787,314	1,585,662	.0	.0	1,872,563	412,432
29. Nevada.....NV	L	1,540,351	1,576,877	(2,250)	(6,475)	5,339,126	793,369
30. New Hampshire.....NH	L	1,653,197	1,535,887	.0	38,792	1,370,603	302,355
31. New Jersey.....NJ	L	5,979,687	5,187,135	.0	173,408	13,114,406	2,187,423
32. New Mexico.....NM	L	1,139,009	1,075,083	.0	.0	1,208,146	394,711
33. New York.....NY	L	5,079,917	4,454,876	(3,726)	61,142	12,509,928	2,678,613
34. North Carolina.....NC	L	8,668,632	6,940,937	.0	79,613	10,062,176	2,090,338
35. North Dakota.....ND	L	313,328	264,108	.0	.0	528,243	113,827
36. Ohio.....OH	L	7,052,107	5,389,515	11,167	106,603	7,452,522	2,214,327
37. Oklahoma.....OK	L	2,550,530	1,830,643	.0	2,679	3,216,294	749,303
38. Oregon.....OR	L	3,392,237	3,697,773	.0	70,886	6,058,539	1,344,277
39. Pennsylvania.....PA	L	5,935,938	4,670,248	41,096	87,085	7,541,939	1,716,464
40. Rhode Island.....RI	L	1,507,272	1,232,097	.0	89,088	1,295,623	478,428
41. South Carolina.....SC	L	5,360,861	4,208,300	60,577	(589)	6,569,423	1,218,986
42. South Dakota.....SD	L	752,441	704,087	13,480	.0	430,576	102,126
43. Tennessee.....TN	L	6,173,116	5,536,026	.0	(5,624)	7,771,932	979,177
44. Texas.....TX	L	18,342,536	15,434,130	80,829	452,393	33,089,792	5,084,060
45. Utah.....UT	L	4,447,806	3,521,873	.0	.0	5,596,612	882,600
46. Vermont.....VT	L	561,920	543,462	.0	.0	546,962	174,430
47. Virginia.....VA	L	7,938,577	6,127,791	(3,928)	96,530	9,723,356	1,763,963
48. Washington.....WA	L	6,747,632	5,959,256	39,606	(834)	9,052,840	889,878
49. West Virginia.....WV	L	359,635	263,041	7,374	113,425	384,988	94,131
50. Wisconsin.....WI	L	7,524,400	6,743,581	117,185	210,492	5,713,979	1,699,063
51. Wyoming.....WY	L	285,232	223,052	106,599	.0	446,103	29,918
52. American Samoa.....AS	N	.0	.0	.0	.0	.0	.0
53. Guam.....GU	L	.0	.0	.0	.0	.0	.0
54. Puerto Rico.....PR	L	21,506	17,878	.0	.0	72,129	63,403
55. U.S. Virgin Islands.....VI	N	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands.....MP	N	.0	.0	.0	.0	.0	.0
57. Canada.....CAN	N	.0	.0	.0	.0	.0	.0
58. Aggregate Other Alien OT	XXX	.0	.0	.0	.0	.0	.0
59. Totals	XXX	230,516,616	197,384,573	1,505,257	3,885,594	358,226,101	73,397,768
DETAILS OF WRITE-INS							
58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	.0	.0	.0	.0	.0	.0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....53

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....0

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....0

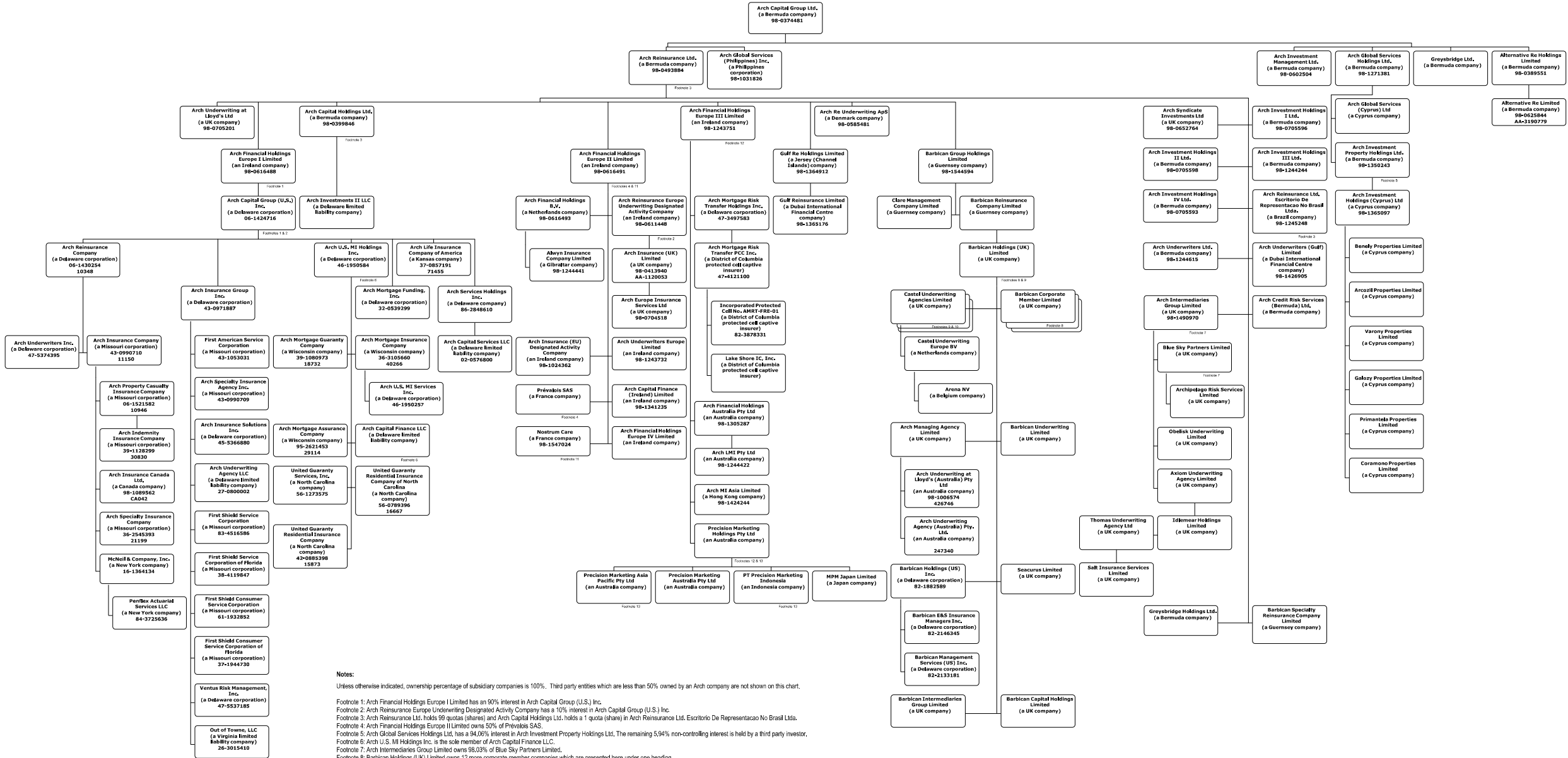
R - Registered - Non-domiciled RRGs.....0

Q - Qualified - Qualified or accredited reinsurer.....0

N - None of the above - Not allowed to write business in the state.....4

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART I – ORGANIZATIONAL CHART



Notes:

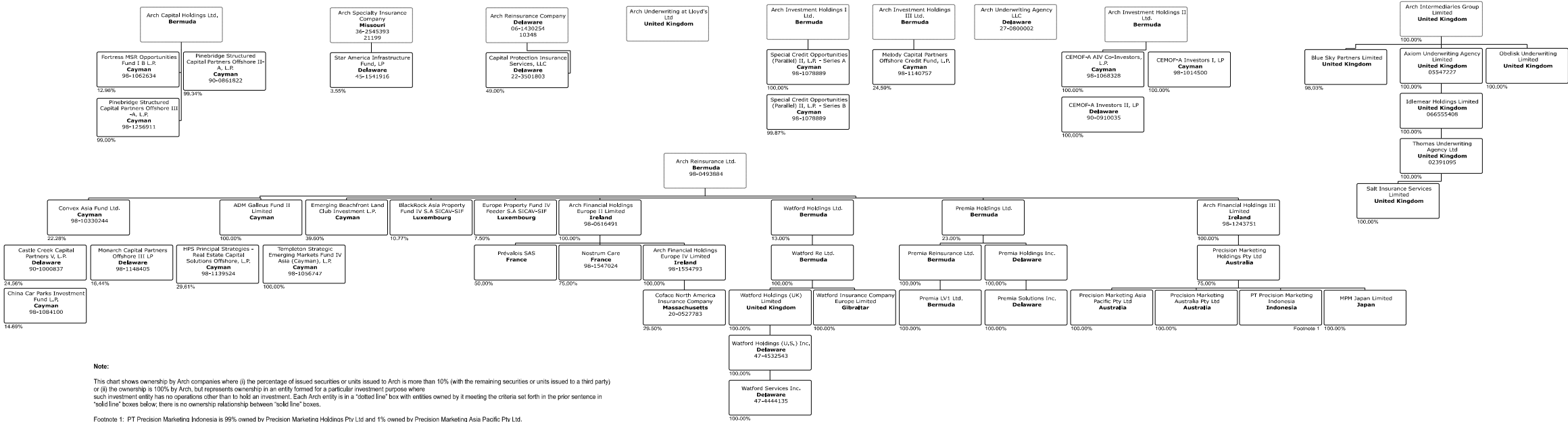
Unless otherwise indicated, ownership percentage of subsidiary companies is 100%. Third party entities which are less than 50% owned by an Arch company are not shown on this chart.

- Footnote 1: Arch Financial Holdings Europe I Limited has an 90% interest in Arch Capital Group (U.S.) Inc.
Footnote 2: Arch Reinsurance Europe Underwriting Designated Activity Company has a 10% interest in Arch Capital Group (U.S.) Inc.
Footnote 3: Arch Reinsurance Ltd. holds 99 quotas (shares) and Arch Capital Holdings Ltd. holds a 1 quota (share) in Arch Reinsurance Ltd. Escritorio De Representacao No Brasil Ltda.
Footnote 4: Arch Financial Holdings Europe II Limited owns 52% of Prevalis SAS.
Footnote 5: Arch Global Services Holdings Ltd. has a 94.06% interest in Arch Investment Property Holdings Ltd. The remaining 5.94% non-controlling interest is held by a third party investor.
Footnote 6: Arch U.S. MI Holdings Inc. is the sole member of Arch Capital Finance LLC.
Footnote 7: Arch Intermediaries Group Limited owns 98.03% of Blue Sky Partners Limited.
Footnote 8: Barbican Holdings (UK) Limited owns 12 more corporate member companies which are presented here under one heading.
Footnote 9: Barbican Holdings (UK) Limited owns 85% of Castel Underwriting Agencies Limited.
Footnote 10: Castel Underwriting Agencies Limited has an interest of over 60% in various UK partnerships.
Footnote 11: Arch Financial Holdings Europe II Limited owns 75% of Nostrum Care.
Footnote 12: Arch Financial Holdings Europe III Limited owns 75% of Precision Marketing Holdings Pty Ltd.
Footnote 13: PT Precision Marketing Indonesia is owned 99% by Precision Marketing Holdings Pty Ltd. and 1% by Precision Marketing Asia Pacific Pty Ltd.

Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART



The figures in the chart are at December 31, 2020; such figures are updated on an annual basis in line with normal practices.

12

12

12

12

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
1279	Arch Capital Group (U.S.) Inc.	10348	98-0413940 06-1430254 47-5374395 98-0389551 98-0704518 43-0971887 22-3501803 98-0625844 43-0990709 43-0990710 43-1053031				Arch Insurance (UK) Limited Arch Reinsurance Company Arch Underwriters Inc. Alternative Re Holdings Limited Arch Europe Insurance Services Ltd Arch Insurance Group Inc. Capital Protection Insurance Services, LLC Alternative Re Limited Arch Specialty Insurance Agency Inc. Arch Insurance Company First American Service Corporation	.GBR .DE .DE .BMU .GBR .DE .DE .BMU .MO .MO .MO	.IA .IA .NIA .NIA .NIA .NIA .NIA .IA .NIA .IA .NIA	Arch Reinsurance Europe Underwriting Designated Activity Company Arch Capital Group (U.S.) Inc. Arch Reinsurance Company Arch Capital Group Ltd. Arch Insurance (UK) Limited Arch Capital Group (U.S.) Inc. Arch Reinsurance Company Alternative Re Holdings Limited Arch Insurance Group Inc. Arch Insurance Company Arch Insurance Group Inc.	Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership	100.000 100.000 100.000 100.000 100.000 100.000 49.000 100.000 100.000 100.000 100.000	Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd.	.N .N .N .N .N .N .N .N .N .N .N	
1279	Arch Capital Group (U.S.) Inc.	10946	06-1521582				Arch Property Casualty Insurance Company	.MO	.IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	21199	36-2545393				Arch Specialty Insurance Company	.MO	.IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	30830	39-1128299				Arch Indemnity Insurance Company	.MO	.IA	Arch Property Casualty Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.N	
			45-5366880				Arch Insurance Solutions Inc.	.DE	.NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1089562				Arch Insurance Canada Ltd.	.CAN	.IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.N	
			46-1950584				Arch U.S. MI Holdings Inc.	.DE	.NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			46-1950584				Arch Capital Finance LLC	.DE	.NIA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			46-1950257				Arch U.S. MI Services Inc.	.DE	.NIA	Arch Mortgage Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	40266	36-3105660				Arch Mortgage Insurance Company	.WI	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	18732	39-1080973				Arch Mortgage Guaranty Company	.WI	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	29114	95-2621453				Arch Mortgage Assurance Company	.WI	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arch Investment Holdings (Cyprus) Ltd	.CYP	.NIA	Arch Investment Property Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arch Investment Property Holdings Ltd.	.BMU	.NIA	Arch Global Services Holdings Ltd.	Ownership	94.060	Arch Capital Group Ltd.	.N	
							Arch Investment Property Holdings Ltd.	.BMU	.NIA	AFP Capital Management Limited	Ownership	5.940	Individuals	.N	
			98-1341235				Arch Capital Finance (Ireland) Limited	.IRL	.NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Benely Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arcozil Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Varony Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Galozy Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Primantela Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Coramono Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
			56-1273575				United Guaranty Services, Inc.	.NC	.NIA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	16667	56-0789396				United Guaranty Residential Insurance Company of North Carolina	.NC	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	15873	42-0885398				United Guaranty Residential Insurance Company	.NC	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Prévalois SAS	.FRA	.NIA	Arch Financial Holdings Europe II Limited	Ownership	50.000	Arch Capital Group Ltd.	.N	
							Emerging Beachfront Land Club Investment L.P.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	.N	3
							Special Credit Opportunities (Parallel) II, L.P. - Series A	.CYM	.OTH	Arch Investment Holdings I Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	3
							Special Credit Opportunities (Parallel) II, L.P. - Series B	.CYM	.OTH	Arch Investment Holdings I Ltd.	Ownership	99.870	Arch Capital Group Ltd.	.N	3
							Fortress MSR Opportunities Fund I B L.P.	.CYM	.OTH	Arch Capital Holdings Ltd.	Ownership	0.000	Arch Capital Group Ltd.	.N	3
							ADM Gallus Fund II Limited	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	.N	3
							Convex Asia Fund Ltd.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	.N	3
							Melody Capital Partners Offshore Credit Fund, L.P.	.CYM	.OTH	Arch Investment Holdings III Ltd.	Ownership	24.590	Arch Capital Group Ltd.	.N	3
							Castle Creek Capital Partners V, L.P.	.DE	.OTH	Arch Reinsurance Ltd.	Ownership	24.560	Arch Capital Group Ltd.	.N	3

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
							HPS Principal Strategies – Real Estate Capital Solutions Offshore, L.P.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	.N	.3
							Pinebridge Structured Capital Partners Offshore II–A, L.P.	.CYM	.OTH	Arch Capital Holdings Ltd.	Ownership	99.340	Arch Capital Group Ltd.	.N	.3
							Monarch Capital Partners Offshore III LP	.DE	.OTH	Arch Reinsurance Ltd.	Ownership	16.440	Arch Capital Group Ltd.	.N	.3
			45-1541916				Star America Infrastructure Fund, LP	.DE	.OTH	Arch Specialty Insurance Company	Ownership	0.000	Arch Capital Group Ltd.	.N	.3
							China Car Parks Investment Fund L.P.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	14.690	Arch Capital Group Ltd.	.N	.3
							Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	.3
							CEMOF–A Investors I, LP	.CYM	.OTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	.3
							CEMOF–A Investors II, LP	.DE	.OTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	.3
							CEMOF–A AIV Co-Investors, LP	.CYM	.OTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	.3
							Pinebridge Structured Capital Partners Offshore III–A, L.P.	.CYM	.OTH	Arch Capital Holdings Ltd.	Ownership	99.000	Arch Capital Group Ltd.	.N	.3
							BlackRock Asia Property Fund IV S.A SICAV–SIF	.LUX	.OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	.N	.3
							Europe Property Fund IV Feeder S.A SICAV–SIF	.LUX	.OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	.N	.3
							Premia Holdings Ltd.	.BMU	.NIA	Arch Reinsurance Ltd.	Ownership	23.210	Arch Capital Group Ltd.	.N	.4
							Premia Reinsurance Ltd.	.BMU	.IA	Premia Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Premia LV1 Ltd.	.BMU	.NIA	Premia Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Premia Holdings Inc.	.DE	.NIA	Premia Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Premia Solutions Inc.	.DE	.NIA	Premia Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			32-0539299				Arch Mortgage Funding, Inc.	.DE	.NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1490970				Arch Intermediaries Group Limited	.GBR	.NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Blue Sky Partners Limited	.GBR	.NIA	Arch Intermediaries Group Limited	Ownership	98.030	Arch Capital Group Ltd.	.N	
							Archipelago Risk Services Limited	.GBR	.NIA	Blue Sky Partners Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Lake Shore IC, Inc.	.DC	.IA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			16-1364134				McNeil & Company, Inc.	.NY	.IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Obelisk Underwriting Limited	.GBR	.NIA	Arch Intermediaries Group Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
			83-4516586				First Shield Service Corporation	.MO	.NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			38-4119847				First Shield Service Corporation of Florida	.MO	.NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			61-1932852				First Shield Consumer Service Corporation	.MO	.NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							First Shield Consumer Service Corporation of Florida	.MO	.NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			37-1944730				Arch Credit Risk Services (Bermuda) Ltd.	.BMU	.NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Ventus Risk Management, Inc.	.DE	.NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			47-5537185				Arch Life Insurance Company of America	.KS	.NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	71455	37-0857191				Penflex Actuarial Services LLC	.NY	.NIA	McNeil & Company, Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			84-3725636				Barbican Group Holdings Limited	.GGY	.NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Clare Management Company Limited	.GGY	.NIA	Barbican Group Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Barbican Reinsurance Company Limited	.GGY	.IA	Barbican Group Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Barbican Specialty Reinsurance Company Limited	.GGY	.IA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Barbican Holdings (UK) Limited	.GBR	.NIA	Barbican Reinsurance Company Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
			82-1882589				Barbican Holdings (US) Inc.	.DE	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
			82-2146345				Barbican E&S Insurance Managers Inc.	.DE	.IA	Barbican Holdings (US) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			82-2133181				Barbican Management Services (US) Inc.	.DE	.NIA	Barbican Holdings (US) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Barbican Corporate Member Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arch Managing Agency Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Barbican Underwriting Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Castel Underwriting Agencies Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	85.000	Arch Capital Group Ltd.	.N	
							Castel Underwriting Europe BV	.NLD	.NIA	Castel Underwriting Agencies Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Seacurus Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
			98-1547024				Nostrum Care	.FRA	.NIA	Arch Financial Holdings Europe II Limited	Ownership	75.000	Arch Capital Group Ltd.	.N	
			98-1544594				Barbican Intermediaries Group Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Barbican Capital Holdings Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arch Financial Holdings Europe IV Limited	.IRL	.NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arch Investments II LLC	.DE	.NIA	Arch Capital Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
										Arch Financial Holdings Europe III Limited					
							Precision Marketing Holdings Pty Ltd	.AUS	.NIA		Ownership	75.000	Arch Capital Group Ltd.	.N	
							Precision Marketing Asia Pacific Pty Ltd	.AUS	.NIA	Precision Marketing Holdings Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Precision Marketing Australia Pty Ltd	.AUS	.NIA	Precision Marketing Holdings Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
							PT Precision Marketing Indonesia	.IDN	.NIA	Precision Marketing Holdings Pty Ltd	Ownership	99.000	Arch Capital Group Ltd.	.N	
							PT Precision Marketing Indonesia	.IDN	.NIA	Precision Marketing Asia Pacific Pty Ltd	Ownership	1.000	Arch Capital Group Ltd.	.N	
							MPM Japan Limited	.JPN	.NIA	Precision Marketing Holdings Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Out of Towne, LLC	.VA	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.		26-3015410				Greysbridge Ltd.	.BMU	.NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Greysbridge Holdings Ltd.	.BMU	.NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			86-2848610				Arch Services Holdings Inc.	.DE	.NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arena NV	.BEL	.NIA	Castel Underwriting Europe BV	Ownership	100.000	Arch Capital Group Ltd.	.N	

Asterisk	Explanation
1	The Vanguard Group, Inc. owns 8.52% of the common shares of Arch Capital Group Ltd.
2	Watford holdings Ltd. is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 13% of the voting shares of Watford Holdings Ltd.
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	0	0	0.0	0.0
2.	Allied Lines	0	0	0.0	0.0
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	0	0	0.0	0.0
5.	Commercial multiple peril	0	0	0.0	0.0
6.	Mortgage guaranty	225,992,043	30,607,217	13.5	4.3
8.	Ocean marine	0	0	0.0	0.0
9.	Inland marine	0	0	0.0	0.0
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability - occurrence	0	0	0.0	0.0
11.2	Medical professional liability - claims-made	0	0	0.0	0.0
12.	Earthquake	0	0	0.0	0.0
13.	Group accident and health	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.	Other accident and health	0	0	0.0	0.0
16.	Workers' compensation	0	0	0.0	0.0
17.1	Other liability - occurrence	0	0	0.0	0.0
17.2	Other liability - claims-made	0	0	0.0	0.0
17.3	Excess workers' compensation	0	0	0.0	0.0
18.1	Products liability - occurrence	0	0	0.0	0.0
18.2	Products liability - claims-made	0	0	0.0	0.0
19.1,19.2	Private passenger auto liability	0	0	0.0	0.0
19.3,19.4	Commercial auto liability	0	0	0.0	0.0
21.	Auto physical damage	0	0	0.0	0.0
22.	Aircraft (all perils)	0	0	0.0	0.0
23.	Fidelity	0	0	0.0	0.0
24.	Surety	0	0	0.0	0.0
26.	Burglary and theft	0	0	0.0	0.0
27.	Boiler and machinery	0	0	0.0	0.0
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	225,992,043	30,607,217	13.5	4.3
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	0	0	0
2.	Allied Lines	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.	Commercial multiple peril	0	0	0
6.	Mortgage guaranty	230,516,616	230,516,616	197,384,573
8.	Ocean marine	0	0	0
9.	Inland marine	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	0	0	0
13.	Group accident and health	0	0	0
14.	Credit accident and health	0	0	0
15.	Other accident and health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability - occurrence	0	0	0
17.2	Other liability - claims-made	0	0	0
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1,19.2	Private passenger auto liability	0	0	0
19.3,19.4	Commercial auto liability	0	0	0
21.	Auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	0	0	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	230,516,616	230,516,616	197,384,573
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2018 + Prior	50,661	938	51,599	1,045	187	1,232	46,021	118	533	46,672	(3,595)	(100)	(3,695)	
2. 2019	40,861	1,312	42,173	796	45	841	34,065	187	797	35,049	(6,000)	(283)	(6,283)	
3. Subtotals 2019 + Prior	91,522	2,250	93,772	1,841	232	2,073	80,086	305	1,330	81,721	(9,595)	(383)	(9,978)	
4. 2020	120,417	13,240	133,657	(894)	8	(886)	130,834	4,705	4,735	140,274	9,523	(3,792)	5,731	
5. Subtotals 2020 + Prior	211,939	15,490	227,429	947	240	1,187	210,920	5,010	6,065	221,995	(72)	(4,175)	(4,247)	
6. 2021	XXX	XXX	XXX	XXX	0	0	XXX	21,937	53	21,990	XXX	XXX	XXX	
7. Totals	211,939	15,490	227,429	947	240	1,187	210,920	26,947	6,118	243,985	(72)	(4,175)	(4,247)	
8. Prior Year-End Surplus As Regards Policyholders	243,467											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 0.0	2. (27.0)	3. (1.9)
												Col. 13, Line 7 As a % of Col. 1 Line 8		
4. (1.7)														

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1. The data for this supplement is not required to be filed.
- 2. The data for this supplement is not required to be filed.
- 3. The data for this supplement is not required to be filed.
- 4. The data for this supplement is not required to be filed.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]	 4 0 2 6 6 2 0 2 1 4 9 0 0 0 0 0 1
2. Supplement A to Schedule T [Document Identifier 455]	 4 0 2 6 6 2 0 2 1 4 5 5 0 0 0 0 1
3. Medicare Part D Coverage Supplement [Document Identifier 365]	 4 0 2 6 6 2 0 2 1 3 6 5 0 0 0 0 1
4. Director and Officer Supplement [Document Identifier 505]	 4 0 2 6 6 2 0 2 1 5 0 5 0 0 0 0 1

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Other assets	4,913	0	4,913	10,000
2597.	Summary of remaining write-ins for Line 25 from overflow page	4,913	0	4,913	10,000

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	242,250	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	1,599,675
2.2 Additional investment made after acquisition	6,087	11,906
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	(10,460)	(215,361)
5. Deduct amounts received on disposals	237,877	1,153,970
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	242,250
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	242,250

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,096,086,421	1,844,643,370
2. Cost of bonds and stocks acquired	331,984,661	2,483,426,379
3. Accrual of discount	308,518	497,501
4. Unrealized valuation increase (decrease)	(2,127,641)	(7,297,458)
5. Total gain (loss) on disposals	2,670,262	56,497,482
6. Deduct consideration for bonds and stocks disposed of	527,880,384	2,277,425,027
7. Deduct amortization of premium	1,144,719	4,763,583
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	881,814
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	1,478,824	1,389,572
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,901,375,943	2,096,086,421
12. Deduct total nonadmitted amounts	24,747,161	26,993,677
13. Statement value at end of current period (Line 11 minus Line 12)	1,876,628,782	2,069,092,744

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,562,733,284	246,361,749	444,900,288	(12,572,646)	1,351,622,097	0	0	1,562,733,284
2. NAIC 2 (a)	351,219,771	60,299,564	45,685,305	12,586,111	378,420,142	0	0	351,219,771
3. NAIC 3 (a)	112,975,264	9,743,141	26,542,172	1,008,108	97,184,341	0	0	112,975,264
4. NAIC 4 (a)	44,603,713	15,974,571	7,715,253	(1,747,883)	51,115,148	0	0	44,603,713
5. NAIC 5 (a)	612,575	0	0	2,169	614,744	0	0	612,575
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	2,072,144,606	332,379,024	524,843,018	(724,141)	1,878,956,472	0	0	2,072,144,606
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	2,072,144,606	332,379,024	524,843,018	(724,141)	1,878,956,472	0	0	2,072,144,606

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$925,438 ; NAIC 3 \$601,649 NAIC 4 \$810,878 ; NAIC 5 \$0 ; NAIC 6 \$0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	2,337,885	xxx	2,366,746	2,516	3,806

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,061,860	1,410,774
2. Cost of short-term investments acquired	394,364	5,330,718
3. Accrual of discount	2,425	37,362
4. Unrealized valuation increase (decrease)	394	(555)
5. Total gain (loss) on disposals	(3,720)	0
6. Deduct consideration received on disposals	1,108,000	3,685,000
7. Deduct amortization of premium	9,437	31,439
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,337,885	3,061,860
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,337,885	3,061,860

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	8,457,518	8,291,385
2. Cost of cash equivalents acquired	489,842,426	1,378,242,454
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	424,497,243	1,378,076,321
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	73,802,700	8,457,518
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	73,802,700	8,457,518

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
68683653	Anchorage	AK	03/16/2021	Federal National Mortgage Association	0	0	0	6,087
0199999. Acquired by Purchase					0	0	0	6,087
0399999 - Totals					0	0	0	6,087

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improve- ments and Changes in Encum- brances	8 Book/ Adjusted Carrying Value Less Encum- brances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encum- brances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depre- ciation	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Current Year's Change in Encum- brances	12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
68683653	Anchorage	AK	02/25/2021	Dawn Merryfield	248,337	6,087	0	0	0	0	0	0	0	0	0	0	(10,460)	(10,460)	0
0199999. Property Disposed					248,337	6,087	0	0	0	0	0	0	0	0	0	0	(10,460)	(10,460)	0
0399999 - Totals					248,337	6,087	0	0	0	0	0	0	0	0	0	0	(10,460)	(10,460)	0

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912828-ZR-4	UNITED STATES TREASURY		.01/01/2021	BANC OF AMERICA/FIXED INCOME		(24,975)	(25,000)	.0	1.A
91282C-BC-4	UNITED STATES TREASURY		.01/13/2021	Various		22,551,011	22,690,000	3,308	1.A
91282C-BD-2	UNITED STATES TREASURY		.01/21/2021	Various		29,999,414	30,000,000	2,279	1.A
91282C-BE-0	UNITED STATES TREASURY		.01/21/2021	J P MORGAN SECURITIES		14,968,359	15,000,000	.363	1.A
91282C-BH-3	UNITED STATES TREASURY		.02/22/2021	Various		16,216,603	16,300,000	1,544	1.A
91282C-BK-6	UNITED STATES TREASURY		.03/10/2021	Various		19,504,861	19,500,000	1,964	1.A
91282C-BL-4	UNITED STATES TREASURY		.03/23/2021	BARCLAYS CAPITAL INC FIXED INC		3,865,219	4,050,000	4,783	1.A
91282C-BM-2	UNITED STATES TREASURY		.03/08/2021	Various		7,751,367	7,800,000	.619	1.A
91282C-BN-0	UNITED STATES TREASURY		.03/08/2021	BANC OF AMERICA/FIXED INCOME		6,145,676	6,150,000	.209	1.A
91282C-BQ-3	UNITED STATES TREASURY		.03/08/2021	MORGAN STANLEY & COMPANY		7,431,244	7,560,000	1,027	1.A
0599999. Subtotal - Bonds - U.S. Governments									XXX
345105-KA-7	FOOTHILL / EASTERN TRANSN CORRIDOR AGY C		.01/27/2021	GOLDMAN		500,000	500,000	.0	1.F FE
3199999. Subtotal - Bonds - U.S. Special Revenues									XXX
00140L-AE-4	AIMCO 12 D - CDO	C.	.03/17/2021	BARCLAYS CAPITAL INC		1,004,700	1,000,000	7,047	2.C FE
00206R-JK-1	AT&T INC		.01/28/2021	Citigroup (SSB)		.527,895	500,000	1,917	2.B FE
00206R-MJ-8	AT&T INC		.03/19/2021	Citigroup (SSB)		7,992,400	8,000,000	.0	2.B FE
00206R-ML-3	AT&T INC		.03/19/2021	Citigroup (SSB)		7,382,650	7,395,000	.0	2.B FE
013817-AW-1	HOWMET AEROSPACE INC		.03/11/2021	BARCLAYS CAPITAL INC		189,875	175,000	4,086	3.A FE
019576-AA-5	ALLIED UNIVERSAL HOLDCO LLC		.01/11/2021	Jefferies		.213,500	200,000	6,551	4.C FE
02406P-AR-1	AMERICAN AXLE & MANUFACTURING INC		.03/30/2021	Various		848,949	820,000	19,415	4.B FE
030981-AH-7	AMERIGAS PARTNERS LP		.01/14/2021	TORONTO DOMINION SECS USA INC		340,225	310,000	2,858	3.C FE
03331A-AJ-0	ANCHC 18 C - CDO	C.	.02/23/2021	CREDIT SUISSE SECURITIES		1,000,000	1,000,000	.0	1.F FE
03761U-AG-1	APOLLO INVESTMENT CORP		.02/11/2021	Various		365,103	356,000	8,267	2.C FE
03767J-AE-5	APID XXVII C - CDO		.03/30/2021	SG AMERICAS SECURITIES, LLC		1,400,000	1,400,000	10,285	2.C FE
04010L-BA-0	ARES CAPITAL CORP		.01/28/2021	Various		2,204,720	2,215,000	.538	2.C FE
05363L-BC-6	AVERY 6RR AR2 - CDO	C.	.02/02/2021	CITIGROUP GLOBAL MARKETS INC.		2,000,000	2,000,000	.0	1.A FE
05364C-BE-1	AVERY AR2 - CDO	C.	.01/14/2021	CITIGROUP GLOBAL MARKETS INC.		5,000,000	5,000,000	.0	1.A FE
05369A-AK-7	AVIATION CAPITAL GROUP LLC		.01/12/2021	Citigroup (SSB)		814,142	822,000	.0	2.C FE
05508R-AE-6	B&G FOODS INC		.03/10/2021	RBC CAPITAL MARKETS		247,200	240,000	5,635	4.B FE
05608Q-AA-5	BY CROWN PARENT LLC		.03/25/2021	Various		285,858	275,000	1,363	4.C FE
05684B-AB-3	BAIN CAPITAL SPECIALTY FINANCE INC		.03/03/2021	GOLDMAN		154,746	156,000	.0	2. Z
07131A-AE-4	BATLN XV C - CDO	C.	.03/18/2021	CREDIT SUISSE SECURITIES		1,001,000	1,000,000	4,260	1.F FE
07132J-BG-8	BATLN 10RR BR - CDO		.02/17/2021	MORGAN STANLEY & COMPANY		1,220,000	1,220,000	.0	1. Z
07133P-AA-7	BATLN 17 A1 - CDO	C.	.02/01/2021	RBC CAPITAL MARKETS		2,000,000	2,000,000	.0	1.A FE
07133V-AE-6	BATLN 19 C - CDO		.03/11/2021	BARCLAYS CAPITAL INC		1,000,000	1,000,000	.0	1. Z
097023-DE-2	BOEING CO		.02/02/2021	BANC OF AMERICA/FIXED INCOME		4,500,000	4,500,000	.0	2.C FE
097023-DG-7	BOEING CO		.02/02/2021	BANC OF AMERICA/FIXED INCOME		2,000,000	2,000,000	.0	2.C FE
103186-AB-8	BOXER PARENT COMPANY INC		.03/19/2021	BARCLAYS CAPITAL INC		204,250	190,000	6,468	4.C FE
11135F-BK-6	BROADCOM INC		.03/26/2021	Not Available		909,605	898,000	.0	2.C FE
11135F-BL-4	BROADCOM INC		.03/26/2021	Not Available		885,291	880,000	.0	2.C FE
121579-AH-9	BURLINGTON COAT FACTORY WAREHOUSE CORP		.03/17/2021	BANC OF AMERICA/FIXED INCOME		170,000	160,000	4,278	3.A FE
12325J-AH-4	BUSINESS DEVELOPMENT CORPORATION OF AMER		.03/24/2021	WELLS FARGO SECURITIES LLC		3,489,430	3,500,000	.0	2.C FE
12513G-BE-8	CDW LLC		.02/01/2021	Citigroup (SSB)		156,188	150,000	1,581	3.C FE
125523-CM-0	CIGNA CORP		.03/01/2021	Citigroup (SSB)		434,495	435,000	.0	2.B FE
12563E-AA-1	C1FC 211 A1 - CDO	C.	.01/25/2021	RBC CAPITAL MARKETS		4,000,000	4,000,000	.0	1. Z
12574Q-20-2	INVESTCORP CREDIT MANAGEMENT BDC INC		.03/25/2021	NATL FINANCIAL SERVICES CORP (NFS)		95,746	95,200	.0	2. Z
140501-AB-3	CAPITAL SOUTHWEST CORP		.02/22/2021	RAYMOND JAMES & ASSOCIATES		930,222	911,000	6,491	1.G PL
14161T-AA-0	CARDTRONICS PLC (DELAWARE)		.02/16/2021	Various		407,834	393,000	5,640	4.B FE
14686A-AW-9	CARVL II DR - CDO		.03/18/2021	BANC OF AMERICA/FIXED INCOME		1,000,100	1,000,000	.921	2.C FE
17327C-AM-5	CITIGROUP INC		.01/21/2021	Citigroup (SSB)		15,000,000	15,000,000	.0	1.G FE
19240C-AA-1	COGENT COMMUNICATIONS GROUP INC		.01/13/2021	MORGAN STANLEY & COMPANY		411,680	400,000	8,003	4.A FE
20338Q-AB-9	COMSCOPE INC		.03/22/2021	Various		737,220	715,000	4,725	4.B FE
20451R-AA-0	COMPASS GROUP DIVERSIFIED HOLDINGS LLC		.02/17/2021	WELLS FARGO SECURITIES LLC		315,750	300,000	7,141	4.B FE
21623P-AG-2	COOK 1 C - CDO		.01/20/2021	J P MORGAN SECURITIES		992,000	1,000,000	.164	1.F FE
221644-AA-5	PRIMO WATER HOLDINGS INC		.01/20/2021	WELLS FARGO SECURITIES LLC		108,413	105,000	1,781	4.B FE
22282E-AG-7	COVANTA HOLDING CORP		.03/02/2021	BARCLAYS CAPITAL INC		31,238	30,000	.308	4.B FE

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
235822-AB-9	DANA FINANCING LUXEMBOURG SARL	C	03/12/2021	J P MORGAN SECURITIES		407,556	395,000	9,391	3.B FE
25160P-AF-4	DEUTSCHE BANK AG (NEW YORK BRANCH)		03/16/2021	DEUTSCHE BANK SECURITIES, INC.		1,133,000	1,133,000	0	2.A FE
25278X-AR-0	DIAMONDBACK ENERGY INC		03/18/2021	GOLDMAN		307,946	309,000	0	2.C FE
25278X-AS-8	DIAMONDBACK ENERGY INC		03/18/2021	J P MORGAN SECURITIES		239,976	240,000	0	2.C FE
26113*-AA-7	DYAL IV ISSUER B		02/22/2021	Unknown		945,000	945,000	0	2.Z
26113*-AA-5	DYAL IV ISSUER A		02/22/2021	Unknown		1,755,000	1,755,000	0	2.Z
26483E-AJ-9	DUN & BRADSTREET CORP		03/18/2021	Various		435,575	405,000	822	4.A FE
26907Y-AA-2	ESH HOSPITALITY INC		03/08/2021	BARCLAYS CAPITAL INC		122,475	120,000	2,252	3.C FE
29002G-AB-7	ELMW4 IV A - CDO	C	01/21/2021	WELLS FARGO SECURITIES LLC		4,015,120	4,000,000	1,646	1.A FE
29250N-BD-6	ENBRIDGE INC	C	02/16/2021	DEUTSCHE BANK SECURITIES, INC.		315,000	315,000	0	2.A FE
29355X-AG-2	ENPRO INDUSTRIES INC		01/08/2021	WELLS FARGO SECURITIES LLC		74,725	70,000	973	4.A FE
30212P-BF-1	EXPEDIA GROUP INC		02/26/2021	Various		1,616,169	1,622,000	0	2.C FE
31430Q-BG-1	FELCOR LODGING LP		03/29/2021	Various		683,724	665,000	10,862	4.A FE
315289-AA-6	FERRELLGAS ESCROW LLC		03/17/2021	J P MORGAN SECURITIES		651,703	656,000	0	4.C FE
34962W-AA-2	FORTERRA FINANCE LLC		03/29/2021	RBC CAPITAL MARKETS		690,400	640,000	8,701	4.B FE
35905A-AA-7	FRONTDOOR INC		01/29/2021	WELLS FARGO SECURITIES LLC		235,950	220,000	6,889	4.B FE
36168N-AB-9	GE CAPITAL FUNDING LLC		02/03/2021	MORGAN STANLEY & COMPANY		580,224	500,000	4,864	2.A FE
361841-AQ-2	GLP CAPITAL LP		02/24/2021	WELLS FARGO SECURITIES LLC		1,083,325	1,000,000	3,167	2.C FE
36321P-AD-2	GALAXY PIPELINE ASSETS BIDCO LTD	C	02/09/2021	CITIGROUP GLOBAL MARKETS INC.		5,000,000	5,000,000	0	1.C FE
376535-AC-4	GLADSTONE CAPITAL CORP		03/05/2021	RAYMOND JAMES & ASSOCIATES		432,175	417,000	5,105	1.G PL
376546-BQ-0	GLADSTONE INVESTMENT CORP		02/24/2021	PERSHING DIV OF DLJ SEC LNDING		647,325	647,325	0	2.Z
38138J-AC-7	GOLDENTREE LOAN MANAGEMENT US CLO 9, LTD	C	01/22/2021	BANK OF AMERICA SECURITIES		4,000,000	4,000,000	0	1.Z
38141G-XG-4	GOLDMAN SACHS GROUP INC		01/22/2021	GOLDMAN SACHS & CO, NY		5,292,050	5,000,000	61,028	1.G FE
38141G-XX-7	GOLDMAN SACHS GROUP INC		03/01/2021	GOLDMAN		1,000,000	1,000,000	0	1.F FE
383909-AF-5	W R GRACE & CO-COIN		01/11/2021	J P MORGAN SECURITIES		292,950	270,000	4,303	3.C FE
398079-BE-2	GREYWOLF CLO II LTD - CDO		03/12/2021	GOLDMAN		1,500,000	1,500,000	0	1.Z
39807U-AB-2	GREYSTAR REAL ESTATE PARTNERS LLC		02/02/2021	BANC OF AMERICA/FIXED INCOME		309,840	300,000	3,019	4.A FE
39808P-AS-5	GIWOLF V CR - CDO		02/23/2021	RAYMOND JAMES & ASSOCIATES		996,250	1,000,000	2,771	2.C FE
39809C-AS-3	GIWOLF 3RRR BR - CDO	C	03/04/2021	MORGAN STANLEY & COMPANY		1,509,450	1,500,000	5,011	1.F FE
398545-AA-1	GRINDING MEDIA INC		02/02/2021	J P MORGAN SECURITIES		204,500	200,000	2,008	4.C FE
410345-AJ-1	HANESBRANDS INC		03/11/2021	WELLS FARGO SECURITIES LLC		308,488	290,000	4,471	3.C FE
42809H-AG-2	HESS CORP		01/08/2021	MORGAN STANLEY & COMPANY		554,350	500,000	6,032	2.C FE
44045A-AQ-9	HORIZON TECHNOLOGY FINANCE CORP		03/23/2021	STIFEL NICOLAUS & COMPANY		246,925	246,925	0	2.Z
44106M-AR-3	SERVICE PROPERTIES TRUST		01/14/2021	J P MORGAN SECURITIES		166,444	165,000	701	3.C FE
44445A-AF-9	HUGHES SATELLITE SYSTEMS CORP		03/25/2021	Various		335,481	303,000	3,096	4.B FE
44988M-AC-9	IRB HOLDING CORP		03/04/2021	Various		332,613	305,000	4,625	4.B FE
460599-AB-9	INTERNATIONAL GAME TECHNOLOGY PLC	C	01/13/2021	MORGAN STANLEY & COMPANY		281,188	275,000	7,161	3.C FE
460599-AF-0	INTERNATIONAL GAME TECHNOLOGY PLC	C	03/16/2021	J P MORGAN SECURITIES		330,000	330,000	0	3.C FE
46090R-AA-2	INVESTCORP CREDIT MANAGEMENT BDC INC		03/24/2021	RAYMOND JAMES & ASSOCIATES		597,713	601,000	0	2.Z
46647P-BW-5	JPMORGAN CHASE & CO		01/28/2021	J P MORGAN SECURITIES		14,000,000	14,000,000	0	1.F FE
46647P-BZ-8	JPMORGAN CHASE & CO		03/09/2021	J P MORGAN SECURITIES		4,500,000	4,500,000	0	1.F FE
47010L-AB-8	JAGUAR HOLDING COMPANY II		02/04/2021	Various		41,865	40,000	203	4.B FE
489170-AF-7	KENNAMETAL INC		02/26/2021	Various		1,465,703	1,463,000	350	2.B FE
552953-CC-3	MGM RESORTS INTERNATIONAL		03/30/2021	Various		457,056	427,000	913	3.C FE
55342U-AG-9	MPT OPERATING PARTNERSHIP LP		03/29/2021	Various		1,060,611	1,020,000	13,152	3.A FE
55954E-AQ-2	MAGNE 17R AR - CDO	C	02/02/2021	Citigroup (SSB)		275,000	275,000	152	1.A FE
56845N-AE-0	SPEAK 8 C - CDO	C	03/24/2021	J P MORGAN SECURITIES		1,497,750	1,500,000	6,023	1.F FE
57164P-AG-1	MARRIOTT OWNERSHIP RESORTS INC		03/26/2021	Various		799,100	750,000	13,420	3.B FE
57165P-AB-1	MARRIOTT OWNERSHIP RESORTS INC		01/08/2021	GOLDMAN		87,990	84,000	1,775	4.B FE
59001K-AD-2	MERITOR INC		01/25/2021	BANC OF AMERICA/FIXED INCOME		101,500	100,000	2,813	4.A FE
60855R-AG-5	MOLINA HEALTHCARE INC		03/08/2021	BARCLAYS CAPITAL INC		104,910	100,000	1,717	3.C FE
610335-AB-7	MONROE CAPITAL CORP		01/15/2021	RAYMOND JAMES & ASSOCIATES		304,293	306,000	0	2.A PL
617446-BW-2	MORGAN STANLEY		01/20/2021	MORGAN STANLEY & COMPANY		6,000,000	6,000,000	0	1.F FE
62922L-AA-6	NGL ENERGY OPERATING LLC		01/25/2021	J P MORGAN SECURITIES		230,000	230,000	0	3.C FE
629377-CA-8	NRG ENERGY INC		02/16/2021	Various		214,922	205,000	3,839	3.B FE
64131E-AL-1	NEUB 23R DR - CDO		03/30/2021	SG AMERICAS SECURITIES, LLC		999,000	1,000,000	6,160	2.C FE
64132J-AS-4	NEUB 31R CR - CDO	C	03/24/2021	BARCLAYS CAPITAL INC		1,000,000	1,000,000	0	1.Z

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
64134J-AE-3	NEUB 2021-40A C - CDO	C	01/27/2021	CREDIT SUISSE SECURITIES		1,000,000	1,000,000	.0	1. Z
652526-70-8	NEWTEK BUSINESS SERVICES CORP		02/12/2021	Various		1,019,163	1,018,775	.0	2.A PL
653420-AK-8	NEXTERA ENERGY OPERATING PARTNERS LP		03/25/2021	CREDIT SUISSE SECURITIES		538,050	510,000	4,455	3.A FE
65410C-AC-4	NIELSEN COMPANY LUXEMBOURG SARL	C	01/21/2021	Citigroup (SSB)		133,494	130,000	3,142	4.B FE
655664-AU-4	NORDSTROM INC		01/29/2021	GOLDMAN		381,225	340,000	6,363	2.C FE
66977W-AO-2	NOVA CHEMICALS CORP	C	03/26/2021	BARCLAYS CAPITAL INC		203,775	195,000	3,142	3.C FE
670001-AC-0	NOVELIS CORP		03/24/2021	Jefferies		826,418	790,000	13,928	4.A FE
67103B-30-8	OFS CAPITAL CORP		02/12/2021	NATL FINANCIAL SERVICES CORP (NFS)		277,943	278,500	.0	2. Z
67103B-40-7	OFS CAPITAL CORP		02/12/2021	NATL FINANCIAL SERVICES CORP (NFS)		162,224	162,625	.0	2. Z
67103B-50-6	OFS CAPITAL CORP		02/22/2021	NATL FINANCIAL SERVICES CORP (NFS)		228,689	235,650	.0	2.B PL
67103B-60-5	OFS CAPITAL CORP		01/26/2021	NATL FINANCIAL SERVICES CORP (NFS)		18,353	18,350	.0	2.B PL
67575X-AN-1	OCT31 31RR AR - CDO	C	01/15/2021	WELLS FARGO SECURITIES LLC		3,000,000	3,000,000	.0	1. Z
675920-AJ-1	OCT30 A1R - CDO	C	01/25/2021	CITIGROUP GLOBAL MARKETS INC		6,000,000	6,000,000	.0	1. Z
67592C-AG-1	OCT39 39 C - CDO		03/10/2021	DEUTSCHE BANK SECURITIES, INC.		1,001,000	1,000,000	3,434	1.F FE
68389X-CC-7	ORACLE CORP		03/22/2021	BANC OF AMERICA/FIXED INCOME		2,498,800	2,500,000	.0	2.A FE
691543-70-6	OXFORD LANE CAPITAL CORP		03/10/2021	NATL FINANCIAL SERVICES CORP (NFS)		1,699,622	1,744,275	.0	2. Z
69181V-30-5	OXFORD SQUARE CAPITAL CORP		03/19/2021	NATL FINANCIAL SERVICES CORP (NFS)		46,039	45,900	.0	2. Z
694308-JS-7	PACIFIC GAS AND ELECTRIC CO		03/08/2021	CREDIT SUISSE SECURITIES		765,000	765,000	.0	2.C FE
694308-JT-5	PACIFIC GAS AND ELECTRIC CO		03/08/2021	CREDIT SUISSE SECURITIES		498,940	500,000	.0	2.C FE
69703P-AE-9	PLMRS 2018-1 B - CDO	C	03/03/2021	RBC CAPITAL MARKETS		1,249,375	1,250,000	3,083	1.F FE
69867D-AA-6	CLARIOS GLOBAL LP		01/08/2021	Various		118,203	110,000	1,007	4.A FE
70137T-AL-9	PARKLAND CORP	C	03/22/2021	WELLS FARGO SECURITIES LLC		344,400	328,000	9,019	3.B FE
70806A-AA-4	PENNANTPARK FLOATING RATE CAPITAL LTD		03/18/2021	GOLDMAN		384,837	387,000	.0	2. Z
70959W-AG-8	PENSKE AUTOMOTIVE GROUP INC		03/24/2021	Various		538,317	520,000	9,891	4.A FE
71675B-AA-8	PETRONAS ENERGY CANADA LTD	C	03/16/2021	BANC OF AMERICA/FIXED INCOME		6,500,000	6,500,000	.0	1.G FE
71953L-AA-9	PICASSO FINANCE SUB INC		03/08/2021	BARCLAYS CAPITAL INC		228,997	215,000	3,109	4.C FE
72650R-BN-1	PLAINS ALL AMERICAN PIPELINE LP		01/28/2021	Citigroup (SSB)		1,062,530	1,000,000	14,356	2.C FE
73179P-AM-8	AVIENT CORP		03/04/2021	BARCLAYS CAPITAL INC		74,463	70,000	1,263	3.C FE
75524D-AP-5	RBS GLOBAL INC		03/03/2021	Various		693,563	675,000	7,059	4.A FE
76761R-BE-8	RSRVA 1RR DRR - CDO		03/01/2021	GOLDMAN		1,000,000	1,000,000	.0	2.C FE
78472G-AA-7	SSL ROBOTICS LLC		03/22/2021	Various		458,250	410,000	9,233	4.B FE
80349A-AD-1	SARATOGA INVESTMENT CORP		03/03/2021	RAYMOND JAMES & ASSOCIATES		93,000	93,000	.0	2. Z
81211K-AX-8	SEALED AIR CORP		01/14/2021	WELLS FARGO SECURITIES LLC		340,838	305,000	5,778	3.C FE
82967N-AY-4	SIRIUS XM RADIO INC		03/05/2021	JP MORGAN SECURITIES LLC		85,808	85,000	348	3.C FE
83012A-AA-7	SIXTH STREET SPECIALTY LENDING INC		01/27/2021	BANC OF AMERICA/FIXED INCOME		4,715,230	4,750,000	.0	2.C FE
85572N-AA-6	STARS GROUP HOLDINGS BV	C	01/29/2021	DEUTSCHE BANK SECURITIES, INC.		221,025	210,000	694	3.B FE
86275H-AA-1	STRATEGIC CREDIT OPPORTUNITIES PARTNERS		03/31/2021	Unknown		2,000,000	2,000,000	.0	2. Z
86765L-AL-1	SUNOCO LP		01/15/2021	WELLS FARGO SECURITIES LLC		334,750	325,000	7,627	3.C FE
871503-AK-4	NORTONLIFELOCK INC		03/22/2021	BANC OF AMERICA/FIXED INCOME		132,763	130,000	1,412	3.C FE
87166V-AP-3	SYMP XX DR - CDO		03/04/2021	BARCLAYS CAPITAL INC		1,000,000	1,000,000	5,298	2.C FE
87264A-BR-5	T-MOBILE USA INC		01/11/2021	DEUTSCHE BANK SECURITIES, INC.		202,000	202,000	.0	3.B FE
879369-AE-6	TELEFLEX INC		03/09/2021	J P MORGAN SECURITIES		221,450	215,000	2,911	3.C FE
88023J-AD-8	TEMPO ACQUISITION LLC		01/21/2021	BARCLAYS CAPITAL INC		481,135	450,000	3,552	4.B FE
88033G-CU-2	TENET HEALTHCARE CORP		01/11/2021	Various		290,344	285,000	2,911	4.B FE
893647-BB-2	TRANSIGM INC		02/08/2021	BARCLAYS CAPITAL INC		344,438	330,000	3,214	4.C FE
893647-BE-6	TRANSIGM INC		02/09/2021	BARCLAYS CAPITAL INC		833,625	780,000	19,771	4.A FE
896442-40-7	TRINITY CAPITAL INC		02/23/2021	STIFEL NICOLAUS & COMPANY		955,136	902,775	.0	2.C PL
89677Y-A8-9	TRIPLEPOINT VENTURE GROWTH BDC CORP		03/01/2021	Unknown		2,000,000	2,000,000	.0	2. Z
896945-AA-0	TRIPADVISOR INC		03/24/2021	Various		476,225	440,000	6,026	4.A FE
897051-AA-6	TRONOX INC		01/27/2021	BANC OF AMERICA/FIXED INCOME		343,200	330,000	6,070	4.C FE
897051-AB-4	TRONOX INC		03/04/2021	Various		665,927	620,000	11,426	4.A FE
90290M-AC-5	US FOODS INC		01/06/2021	Jefferies		346,938	325,000	4,683	4.C FE
90353T-AF-7	UBER TECHNOLOGIES INC		03/29/2021	BANC OF AMERICA/FIXED INCOME		345,200	320,000	9,067	4.C FE
90931G-AA-7	UNITED AIRLINES PASS THROUGH TRUST 2020-		01/22/2021	MORGAN STANLEY & COMPANY		540,973	487,913	.876	1.G FE
90932V-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2020-		01/25/2021	GOLDMAN		110,000	110,000	.0	2.C FE
91879Q-AL-3	VAIL RESORTS INC		03/22/2021	BANC OF AMERICA/FIXED INCOME		289,594	270,000	3,609	4.A FE
92343V-EP-5	VERIZON COMMUNICATIONS INC		01/05/2021	RBC CAPITAL MARKETS		2,058,780	2,000,000	3,890	2.A FE

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
92343V-GH-1	VERIZON COMMUNICATIONS INC .....	.....	.03/11/2021	MORGAN STANLEY & COMPANY .....	.....	.491,779	.492,000	.....0	2.A FE
95040Q-AM-6	WELLTOWER INC .....	.....	.03/16/2021	J P MORGAN SECURITIES .....	.....	1,880,909	1,890,000	.....0	2.A FE
983793-AF-7	XPO LOGISTICS INC .....	.....	.02/02/2021	UBS SECURITIES LLC .....	.....	306,000	300,000	.....7,809	3.C FE
983793-AG-5	XPO LOGISTICS INC .....	.....	.01/07/2021	Jefferies .....	.....	102,820	97,000	.....2,655	3.C FE
983793-AH-3	XPO LOGISTICS INC .....	.....	.01/28/2021	UBS SECURITIES LLC .....	.....	750,750	700,000	.....10,938	3.C FE
988498-AM-3	YUM! BRANDS INC .....	.....	.01/07/2021	Citigroup (SSB) .....	.....	420,850	380,000	.....8,181	4.A FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						203,075,882	201,110,213	550,365	XXX
8399997. Total - Bonds - Part 3						331,984,661	330,635,213	566,461	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						331,984,661	330,635,213	566,461	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						0	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	XXX
9999999 - Totals						331,984,661	XXX	566,461	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36179R-BW-8	G2 MA2753 - RMBS		03/01/2021	Paydown		174,189	174,189	180,776	181,745	0	(7,556)	0	(7,556)	0	174,189	0	0	0	822	04/20/2045	1.A
912828-ZK-9	UNITED STATES TREASURY		03/12/2021	Various		25,224,122	25,200,000	25,218,953	25,213,616	0	(715)	0	(715)	0	25,212,900	0	11,222	11,222	12,121	04/30/2022	1.A
912828-ZM-5	UNITED STATES TREASURY		01/22/2021	J P MORGAN SECURITIES		3,596,404	3,595,000	3,591,911	3,592,871	0	106	0	106	0	3,592,977	0	3,427	3,427	1,068	04/30/2022	1.A
912828-ZP-8	UNITED STATES TREASURY		02/17/2021	J P MORGAN SECURITIES		23,734,157	23,749,000	23,679,182	23,693,051	0	3,122	0	3,122	0	23,696,174	0	37,983	37,983	7,791	05/15/2023	1.A
912828-ZR-4	UNITED STATES TREASURY		02/17/2021	Various		67,388,581	67,375,000	67,285,229	67,310,549	0	5,571	0	5,571	0	67,316,120	0	72,461	72,461	17,692	05/31/2022	1.A
912828-ZY-9	UNITED STATES TREASURY		02/17/2021	J P MORGAN SECURITIES MORGAN STANLEY & COMPANY		26,694,950	26,720,000	26,682,911	26,688,584	0	1,630	0	1,630	0	26,690,214	0	4,736	4,736	19,837	07/15/2023	1.A
91282C-AF-8	UNITED STATES TREASURY		02/17/2021	HSBC SECURITIES (USA), INC.		9,769,303	9,780,000	9,768,019	9,769,272	0	533	0	533	0	9,769,805	0	(502)	(502)	6,214	08/15/2023	1.A
91282C-AM-3	UNITED STATES TREASURY		01/29/2021	Various		6,147,848	6,187,000	6,163,025	6,163,926	0	411	0	411	0	6,164,337	0	(16,490)	(16,490)	5,269	09/30/2025	1.A
91282C-AP-6	UNITED STATES TREASURY		03/23/2021	J P MORGAN SECURITIES		34,941,797	35,000,000	34,935,742	34,939,324	0	3,638	0	3,638	0	34,942,962	0	(1,165)	(1,165)	16,700	10/15/2023	1.A
91282C-AS-0	UNITED STATES TREASURY		03/12/2021	BNYM/PIERPONT SEC		1,800,538	1,800,000	1,800,034	1,800,032	0	1	0	1	0	1,800,034	0	504	504	858	10/31/2022	1.A
91282C-AT-8	UNITED STATES TREASURY		01/13/2021	J P MORGAN SECURITIES		20,555,228	20,785,000	20,640,247	20,644,661	0	1,034	0	1,034	0	20,645,695	0	(90,467)	(90,467)	10,766	10/31/2025	1.A
91282C-AU-5	UNITED STATES TREASURY		01/06/2021	WELLS FARGO SECURITIES WELLS FARGO ADVISORS LLC		16,849,957	17,070,000	16,909,727	16,911,948	0	376	0	376	0	16,912,324	0	(62,367)	(62,367)	16,033	10/31/2027	1.A
91282C-AW-1	UNITED STATES TREASURY		02/17/2021	Various		4,561,405	4,555,000	4,561,269	4,561,126	0	(282)	0	(282)	0	4,560,844	0	562	562	2,988	11/15/2023	1.A
91282C-AZ-4	UNITED STATES TREASURY		01/29/2021	J P MORGAN SECURITIES		1,996,250	2,000,000	2,000,625	2,000,622	0	(11)	0	(11)	0	2,000,612	0	(4,362)	(4,362)	1,298	11/30/2025	1.A
91282C-BA-8	UNITED STATES TREASURY		03/01/2021	Various		7,974,688	8,000,000	7,989,195	7,989,248	0	599	0	599	0	7,989,847	0	(15,160)	(15,160)	2,115	12/15/2022	1.A
91282C-BB-6	UNITED STATES TREASURY		02/17/2021	Various		29,601,563	30,000,000	29,946,094	29,946,115	0	562	0	562	0	29,946,677	0	(345,114)	(345,114)	14,503	12/31/2027	1.A
91282C-BC-4	UNITED STATES TREASURY		02/10/2021	Various		37,568,885	37,690,000	37,555,699	15,004,685	0	1,953	0	1,953	0	37,557,649	0	11,236	11,236	14,741	12/31/2025	1.A
91282C-BH-3	UNITED STATES TREASURY		03/19/2021	Various		13,723,438	14,000,000	13,940,950	0	1,145	0	1,145	0	13,942,095	0	(218,658)	(218,658)	6,236	01/31/2026	1.A	
91282C-BK-6	UNITED STATES TREASURY		03/15/2021	J P MORGAN SECURITIES		5,001,144	5,000,000	5,001,246	0	(6)	0	(6)	(6)	0	5,001,240	0	(97)	(97)	556	01/31/2023	1.A
91282C-BM-2	UNITED STATES TREASURY		03/09/2021	J P MORGAN SECURITIES		7,755,211	7,800,000	7,751,367	0	0	0	0	0	0	7,751,367	0	3,844	3,844	619	02/15/2024	1.A
0599999. Subtotal - Bonds - U.S. Governments						345,059,656	346,480,189	345,602,201	296,411,376	0	12,112	0	12,112	0	345,668,063	0	(608,407)	(608,407)	158,227	XXX	XXX
00164V-AC-7	AMC NETWORKS INC		02/26/2021	Call @ 100.00		334,000	334,000	338,229	334,000	0	0	0	0	0	334,000	0	0	0	3,129	12/15/2022	3.B FE
00164V-AD-5	AMC NETWORKS INC		02/25/2021	Call @ 100.00		703,150	686,000	704,960	696,557	0	(1,243)	0	(1,243)	0	695,314	0	(9,314)	(9,314)	17,833	04/01/2024	3.C FE
00489L-AC-7	ACRISURE LLC		02/17/2021	Call @ 100.00		334,042	321,000	337,810	334,894	0	(887)	0	(887)	0	334,007	0	(13,007)	(13,007)	26,228	02/15/2024	4.B FE
013093-AD-1	ALBERTSONS COMPANIES LLC		12/07/2020	Call @ 102.88		0	0	0	0	0	0	0	0	0	0	0	0	0	1,016	03/15/2025	4.A FE
02079K-AD-9	ALPHABET INC		02/23/2021	Various		6,739,730	7,000,000	6,980,820	6,981,559	0	153	0	153	0	6,981,712	0	(241,982)	(241,982)	37,736	08/15/2030	1.C FE
02209S-AP-8	ALTRIA GROUP INC		01/14/2021	LNDING		685,295	650,000	667,797	661,505	0	(239)	0	(239)	0	661,265	0	24,030	24,030	4,101	05/02/2023	2.B FE
02209S-BB-8	ALTRIA GROUP INC		02/10/2021	Call @ 100.00		4,221,910	3,850,000	3,865,798	3,860,661	0	(439)	0	(439)	0	3,860,223	0	(10,223)	(10,223)	446,686	02/14/2024	2.B FE
02209S-BH-5	ALTRIA GROUP INC		02/26/2021	LNDING		180,996	173,000	172,927	172,936	0	2	0	2	0	172,939	0	8,057	8,057	1,310	05/06/2025	2.B FE
023772-AB-2	AMERICAN AIRLINES 2013-1 PASS THROUGH TR		01/29/2021	Various		1,492,103	1,634,223	1,391,555	1,391,185	0	3,928	0	3,928	0	1,395,113	0	96,990	96,990	35,667	01/15/2027	3.B FE
02377L-AA-2	AAL 2019-1 AA - ABS		02/15/2021	Paydown		135,602	135,602	135,602	135,602	0	0	0	0	0	135,602	0	0	0	2,136	08/15/2033	2.A FE
02378M-AA-9	AAL 2019-1 A - ABS		02/15/2021	Paydown		87,173	87,173	87,173	87,173	12,096	0	0	12,096	0	1,526	0	0	0	1,526	08/15/2033	3.A FE
036752-AN-3	ANHEIM INC		01/20/2021	BARCLAYS CAPITAL INC BANC OF AMERICA/FIXED		4,161,160	4,000,000	3,985,000	3,985,897	0	79	0	79	0	3,985,975	0	175,185	175,185	16,750	05/15/2030	2.B FE
037833-CG-3	APPLE INC		02/02/2021	INCOME		1,368,294	1,272,500	1,255,130	1,262,838	0	272	0	272	0	1,263,110	0	105,184	105,184	18,557	02/09/2024	1.B FE
04625A-AC-8	MORGN I B - CDO	C	03/05/2021	WELLS FARGO SECURITIES		999,500	1,000,000	998,500	984,068	0	637	0	637	0	984,706	0	14,794	14,794	7,468	10/22/2029	1.C FE
05369A-AK-7	AVIATION CAPITAL GROUP LLC		03/03/2021	LLC		807,541	822,000	814,142	0	202	0	202	202	0	814,344	0	(6,803)	(6,803)	2,226	01/30/2026	2.C FE
05377R-CD-4	AESOP 2016-1 A - ABS		03/20/2021	Paydown CANTOR FITZGERALD + CO.		5,000,000	5,000,000	5,047,000	5,003,840	0	(3,840)	0	(3,840)	0	5,000,000	0	0	0	24,917	06/20/2022	1.C FE
05565E-BF-1	BMW US CAPITAL LLC		03/29/2021	MORGAN STANLEY & COMPANY		9,137,397	8,897,000	8,897,000	8,897,000	0	0	0	0	0	8,897,000	0	240,397	240,397	121,753	04/14/2022	1.F FE
05684B-AB-3	BAIN CAPITAL SPECIALTY FINANCE INC		03/04/2021			154,830	156,000	154,746	0	0	0	0	0	0	154,746	0	84	84	0	03/10/2026	
06051G-JH-3	BANK OF AMERICA CORP		03/19/2021	J P MORGAN SECURITIES		1,002,330	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	2,330	2,330	3,420	10/24/2024	1.F FE
085790-AY-9	BERRY GLOBAL INC		12/30/2020	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	609	07/15/2023	3.B FE
095370-AB-8	BLUE CUBE SPINCO LLC		01/15/2021	Call @ 100.00		153,657	150,000	167,204	153,289	0	(66)	0	(66)	0	153,223	0	(3,223)	(3,223)	7,313	10/15/2023	3.C FE
095370-AD-4	BLUE CUBE SPINCO LLC		03/30/2021	Call @ 100.00		329,700	314,000	341,785	326,783	0	(829)	0	(829)	0	325,954	0	(11,954)	(11,954)	8,752	10/15/2025	3.C FE

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
110122-CM-8	BRISTOL-MYERS SQUIBB CO		02/10/2021	Call @ 100.00		2,748,187	2,536,000	2,526,160	2,529,234	.0	.225	.0	.225	.0	2,529,459	.0	.6,541	.6,541	.36,772	07/26/2024	1.F FE
110122-CZ-9	BRISTOL-MYERS SQUIBB CO		03/09/2021	Call @ 100.00		194,096	184,000	185,229	184,742	.0	(109)	.0	(109)	.0	184,633	.0	(633)	(633)	6,259	02/20/2023	1.F FE
110122-DB-1	BRISTOL-MYERS SQUIBB CO		02/10/2021	Various		3,839,150	3,500,000	3,708,390	3,657,276	.0	(7,154)	.0	(7,154)	.0	3,650,122	.0	(150,122)	(150,122)	373,688	05/15/2024	1.F FE
11135F-AZ-4	BROADCOM INC		03/26/2021	Not Available		989,888	880,000	892,547	890,164	.0	(437)	.0	(437)	.0	889,727	.0	100,161	100,161	17,246	04/15/2025	2.C FE
11135F-BB-6	BROADCOM INC		03/23/2021	Not Available		180,923	165,000	164,776	164,806	.0	.9	.0	.9	.0	164,815	.0	16,108	16,108	1,964	11/15/2025	2.C FE
11135F-BC-4	BROADCOM INC		03/26/2021	Not Available		844,770	733,000	732,927	732,990	.0	.1	.0	.1	.0	732,990	.0	111,779	111,779	15,886	04/15/2025	2.C FE
1248EP-BM-4	CCO HOLDINGS LLC		03/19/2021	Call @ 100.00		109,048	106,000	111,698	109,397	.0	(447)	.0	(447)	.0	108,950	.0	(2,950)	(2,950)	3,048	02/15/2026	3.B FE
125523-AH-3	CIGNA CORP		01/28/2021	RBC CAPITAL MARKETS		596,660	500,000	554,460	548,600	.0	(492)	.0	(492)	.0	548,109	.0	48,551	48,551	6,441	10/15/2028	2.B FE
12574Q-20-2	INVESTCORP CREDIT MANAGEMENT BDC INC		03/16/2021	NATL FINANCIAL SERVICES CORP (NFS)		.278	.275	.275	.0	.0	(1)	.0	(1)	.0	.274	.0	.4	.4	.0	07/01/2023	
126650-CX-6	CVS HEALTH CORP		02/08/2021	GOLDMAN		681,275	581,000	580,974	581,015	.0	(1)	.0	(1)	.0	581,014	.0	100,261	100,261	9,369	03/25/2028	2.B FE
126650-DH-0	CVS HEALTH CORP		02/08/2021	GOLDMAN		189,268	167,000	166,703	166,716	.0	.4	.0	.4	.0	166,721	.0	22,547	22,547	2,169	04/01/2027	2.B FE
126650-DM-9	CVS HEALTH CORP		02/08/2021	WELLS FARGO SECURITIES LLC		826,295	825,000	822,690	822,804	.0	.34	.0	.34	.0	822,838	.0	3,457	3,457	5,035	08/21/2027	2.B FE
140501-AB-3	CAPITAL SOUTHWEST CORP		03/23/2021	Various		345,034	330,950	337,933	.0	.0	(51)	.0	(51)	.0	337,882	.0	.7,151	.7,151	3,048	01/31/2026	
15135B-AJ-0	CENTENE CORP		03/12/2021	Call @ 100.00		1,219,286	1,191,000	1,232,159	1,219,286	.671	(2,839)	.0	(2,168)	.0	1,217,118	.0	(26,118)	(26,118)	65,530	01/15/2025	3.A FE
15135B-AP-6	CENTENE CORP		03/12/2021	Call @ 100.00		1,028,869	1,005,000	1,036,398	1,028,623	.0	(2,014)	.0	(2,014)	.0	1,026,609	.0	(21,609)	(21,609)	55,296	01/15/2025	3.A FE
15723R-AC-8	COLFAX CORP		03/31/2021	Call @ 100.00		36,168	34,000	36,465	36,210	.55	(328)	.0	(273)	.0	35,937	.0	(1,937)	(1,937)	1,084	02/15/2026	3.B FE
161175-BB-9	CHARTER COMMUNICATIONS OPERATING LLC		01/28/2021	GOLDMAN		1,523,675	1,450,000	1,526,640	1,487,948	.0	(2,262)	.0	(2,262)	.0	1,485,686	.0	37,988	37,988	33,802	07/23/2022	2.C FE
16411Q-AB-7	CHENIERE ENERGY PARTNERS LP		03/29/2021	Call @ 100.00		1,021,119	995,000	1,028,363	1,019,490	.0	(3,601)	.0	(3,601)	.0	1,015,889	.0	(20,889)	(20,889)	51,657	10/01/2025	3.B FE
172967-WR-9	CITIGROUP INC		03/16/2021	BMO CAPITAL MARKETS		2,041,420	2,000,000	2,000,000	2,000,000	.0	.0	.0	.0	.0	2,000,000	.0	41,420	41,420	11,466	05/15/2024	1.G FE
22160K-AP-0	COSTCO WHOLESALE CORP		02/23/2021	Various		6,945,060	7,000,000	6,987,750	6,988,546	.0	.130	.0	.130	.0	6,988,676	.0	(43,616)	(43,616)	34,800	04/20/2030	1.E FE
228227-BD-5	CROWN CASTLE INTERNATIONAL CORP		02/02/2021	PERSHING DIV OF DLJ SEC LINDING		702,973	645,000	692,401	671,612	.0	(1,183)	.0	(1,183)	.0	670,428	.0	32,544	32,544	18,718	01/15/2023	2.C FE
22822V-AB-7	CROWN CASTLE INTERNATIONAL CORP		02/02/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		149,522	130,000	133,286	132,453	.0	(42)	.0	(42)	.0	132,411	.0	17,111	17,111	2,716	02/15/2026	2.C FE
22822V-AG-6	CROWN CASTLE INTERNATIONAL CORP		02/02/2021	US BANCORP INVESTMENTS INC		379,012	350,000	346,336	347,882	.0	.51	.0	.51	.0	347,933	.0	31,079	31,079	4,760	09/01/2024	2.C FE
22822V-AK-7	CROWN CASTLE INTERNATIONAL CORP		02/02/2021	US BANCORP INVESTMENTS INC		231,705	205,000	195,786	197,711	.0	.80	.0	.80	.0	197,791	.0	33,915	33,915	3,657	02/15/2028	2.C FE
25272K-AU-7	DELL INTERNATIONAL LLC		03/04/2021	Call @ 100.00		638,000	638,000	651,698	638,000	.0	.0	.0	.0	.0	638,000	.0	.0	.0	4,587	06/15/2021	3.B FE
26441C-AS-4	DUKE ENERGY CORP		01/06/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		2,162,840	2,000,000	1,909,630	1,927,854	.0	.223	.0	.223	.0	1,928,077	.0	234,763	234,763	18,697	09/01/2026	2.A FE
26885B-AD-2	EQM MIDSTREAM PARTNERS LP		01/13/2021	Adjustment		2,228,655	2,078,000	2,105,300	2,094,656	.0	(330)	.0	(330)	.0	2,094,326	.0	134,329	134,329	1,371	07/15/2023	3.C FE
29250N-BD-6	ENBRIDGE INC	C.	03/23/2021	J P MORGAN SECURITIES		315,312	315,000	315,000	315,000	.0	.0	.0	.0	.0	315,000	.0	.312	.312	125	02/17/2023	2.C FE
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS		02/20/2021	Paydown		253,995	253,995	253,995	253,995	.0	.0	.0	.0	.0	253,995	.0	.0	.0	2,474	08/20/2035	1.D FE
31740L-AA-1	REFINITIV US HOLDINGS INC		01/29/2021	Call @ 100.00		1,707,588	1,595,000	1,719,029	1,698,075	2,562	(4,930)	.0	(2,367)	.0	1,695,708	.0	(100,708)	(100,708)	133,080	05/15/2026	4.B FE
345397-VR-1	FORD MOTOR CREDIT COMPANY LLC		02/01/2021	Maturity @ 100.00		5,850,000	5,850,000	6,172,686	5,860,565	64	(10,629)	.0	(10,565)	.0	5,850,000	.0	.0	.0	168,188	02/01/2021	3.A FE
345397-ZU-0	FORD MOTOR CREDIT COMPANY LLC		03/23/2021	GOLDMAN		594,506	585,000	576,460	578,336	.0	.805	.0	.805	.0	579,142	.0	15,365	15,365	7,839	11/01/2022	3.A FE
376546-BO-0	GLADSTONE INVESTMENT CORP		03/29/2021	NATL FINANCIAL SERVICES CORP (NFS)		97,300	94,250	94,250	.0	.0	.0	.0	.0	.0	94,250	.0	3,050	3,050	.0	05/01/2026	
38141G-XN-9	GOLDMAN SACHS GROUP INC		03/01/2021	TORONTO DOMINION SECS USA INC		501,425	500,000	500,000	500,000	.0	.0	.0	.0	.0	500,000	.0	1,425	1,425	998	12/09/2026	1.F FE
40437I-AC-2	HLM 14-2019 A1 - CDO	C.	03/17/2021	Paydown		3,500,000	3,500,000	3,500,000	3,500,000	.0	.0	.0	.0	.0	3,500,000	.0	.0	.0	20,513	07/25/2030	1.A FE
40437I-AG-3	HLM 14-2019 B - CDO	C.	03/17/2021	Paydown		2,500,000	2,500,000	2,500,000	2,500,000	.0	.0	.0	.0	.0	2,500,000	.0	.0	.0	18,892	07/25/2030	1.C FE
448579-AH-5	HYATT HOTELS CORP		03/25/2021	Various		264,159	235,000	235,000	235,000	.0	.0	.0	.0	.0	235,000	.0	29,159	29,159	5,372	04/23/2025	2.C FE
457187-AC-6	INGREDION INC		02/10/2021	Jefferies		3,233,130	3,000,000	2,994,240	2,994,589	.0	.58	.0	.58	.0	2,994,647	.0	238,483	238,483	17,158	06/01/2030	2.B FE
460599-AB-9	INTERNATIONAL GAME TECHNOLOGY PLC	C.	03/26/2021	Call @ 100.00		2,153,929	2,108,000	2,167,888	1,853,117	189	(9,829)	.0	(9,640)	.0	2,124,665	.0	(16,665)	(16,665)	126,809	02/15/2022	3.B FE
478160-OP-7	JOHNSON & JOHNSON		03/08/2021	MORGAN STANLEY & COMPANY		5,822,100	6,000,000	5,995,920	5,996,121	.0	.106	.0	.106	.0	5,996,227	.0	(174,127)	(174,127)	30,875	09/01/2027	1.A FE
49456B-AM-3	KINDER MORGAN INC		03/16/2021	TORONTO DOMINION SECS USA INC		1,044,340	1,000,000	1,023,920	1,015,994	.0	(1,681)	.0	(1,681)	.0	1,014,313	.0	30,027	30,027	21,263	01/15/2023	2.B FE
50249A-AF-0	LYB INTERNATIONAL FINANCE III LLC		03/23/2021	BARCLAYS CAPITAL INC		256,940	260,000	259,176	259,213	.0	.37	.0	.37	.0	259,250	.0	(2,310)	(2,310)	1,508	10/01/2025	2.B FE
505742-AD-8	LADDER CAPITAL FINANCE HOLDINGS LLLP		01/27/2021	Call @ 100.00		58,000	58,000	58,435	57,928	.73	.0	.0	.73	.0	58,000	.0	.0	.0	3,389	08/01/2021	3.B FE

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
513075-BL-4	LAMAR MEDIA CORP		02/03/2021	Call @ 100.00		133,738	130,000	135,006	134,043	185	(497)	0	(312)	0	133,731	0	(3,731)	(3,731)	7,517	02/01/2026	3.C FE
527298-BK-8	LEVEL 3 FINANCING INC		02/12/2021	Call @ 100.00		257,000	257,000	257,873	256,217	0	(55)	0	(55)	0	256,162	0	838	838	7,943	01/15/2024	3.B FE
52736R-BG-6	LEVI STRAUSS & CO		03/03/2021	Call @ 100.00		787,200	768,000	771,840	771,420	0	(121)	0	(121)	0	771,299	0	(3,299)	(3,299)	0	05/01/2025	3.B FE
55336V-BQ-2	MPLX LP		03/23/2021	Various		4,892,900	5,000,000	4,996,765	4,996,870	0	73	0	73	0	4,996,943	0	(104,043)	(104,043)	77,881	08/15/2030	2.B FE
55818Y-BA-8	MDPK XVII AR - CDO		02/12/2021	Paydown MORGAN STANLEY & COMPANY		1,500,000	1,500,000	1,497,375	1,471,661	0	28,339	0	28,339	0	1,500,000	0	0	0	6,800	07/22/2030	1.A FE
56585A-BH-4	MARATHON PETROLEUM CORP		03/19/2021			369,957	329,000	328,358	328,439	0	26	0	26	0	328,465	0	41,492	41,492	6,099	05/01/2025	2.B FE
629377-QN-0	NRG ENERGY INC		03/01/2021	BANC OF AMERICA/FIXED INCOME		380,832	376,000	375,786	375,789	0	7	0	7	0	375,796	0	5,036	5,036	1,901	12/02/2025	2.C FE
63934E-AW-8	NAVISTAR INTERNATIONAL CORP		03/25/2021	Various		228,673	207,000	230,410	229,062	0	(1,250)	0	(1,250)	0	227,812	0	861	861	7,988	05/01/2025	4.A FE
641062-AR-5	NESTLE HOLDINGS INC		02/02/2021	Citigroup (SSB)		9,937,000	10,000,000	9,948,300	9,951,099	0	890	0	890	0	9,951,989	0	(14,989)	(14,989)	24,132	01/15/2026	1.D FE
641062-AT-1	NESTLE HOLDINGS INC		01/19/2021	MITSUBISHI UFJ SECURITIES		4,899,550	5,000,000	4,960,800	4,961,897	0	203	0	203	0	4,962,100	0	(62,550)	(62,550)	21,875	09/15/2030	1.D FE
652526-70-8	NEWTEK BUSINESS SERVICES CORP		03/29/2021	NATL FINANCIAL SERVICES CORP (NFS)		81,640	78,075	78,075	0	0	0	0	0	0	78,075	0	3,565	3,565	0	02/01/2026	
65410C-AA-8	NIELSEN COMPANY LUXENBOURG SARL	C	03/22/2021	Call @ 100.00		245,000	245,000	242,168	243,411	0	456	0	456	0	243,867	0	1,133	1,133	6,363	10/01/2021	4.B FE
65473P-AJ-4	NISOURCE INC		01/13/2021	BANC OF AMERICA/FIXED INCOME		3,999,170	3,500,000	3,487,085	3,487,920	0	42	0	42	0	3,487,962	0	511,208	511,208	25,900	05/01/2030	2.B FE
67103B-30-8	OFS CAPITAL CORP		03/12/2021	Various		278,527	278,500	277,943	0	0	(1,431)	0	(1,431)	0	276,512	0	2,015	2,015	0	04/30/2025	
67103B-40-7	OFS CAPITAL CORP		03/12/2021	Various		162,711	162,625	162,224	0	0	(1,146)	0	(1,146)	0	161,079	0	1,632	1,632	1,151	10/31/2025	
69121K-AE-4	OIL ROCK CAPITAL CORP		02/05/2021	SEAPORT GROUP SECURITIES, LLC		3,089,640	3,000,000	2,965,350	2,965,734	0	624	0	624	0	2,966,358	0	123,282	123,282	17,283	07/15/2026	2.C FE
69689A-AY-6	PLMRS 151RR BR2 - CDO		01/15/2021	Paydown		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	3,626	05/21/2029	
71953L-AA-9	PICASSO FINANCE SUB INC		03/25/2021	Call @ 100.00		80,340	78,000	78,000	78,000	0	0	0	0	0	78,000	0	0	0	0	06/15/2025	4.C FE
72650R-BN-1	PLAINS ALL AMERICAN PIPELINE LP		02/17/2021	Various		1,054,747	1,000,000	1,062,530	0	0	(269)	0	(269)	0	1,062,261	0	(7,514)	(7,514)	16,105	09/15/2030	2.C FE
731572-AB-9	RALPH LAUREN CORP		01/07/2021	Jefferies		3,199,470	3,000,000	2,969,850	2,971,377	0	72	0	72	0	2,971,449	0	228,021	228,021	6,392	06/15/2030	1.G FE
737446-AK-0	POST HOLDINGS INC		03/11/2021	Call @ 100.00		1,017,695	975,000	1,013,878	1,006,688	3,647	(3,285)	0	362	0	1,007,049	0	(32,049)	(32,049)	70,591	08/15/2026	4.B FE
74112B-AK-1	PRESTIGE BRANDS INC		03/01/2021	Call @ 100.00		1,000,701	985,000	1,017,161	1,005,478	0	(4,777)	0	(4,777)	0	1,000,701	0	(15,701)	(15,701)	47,098	03/01/2024	4.A FE
747525-BK-8	QUALCOMM INC		01/19/2021	WELLS FARGO SECURITIES LLC		2,605,450	2,500,000	2,489,900	2,490,499	0	51	0	51	0	2,490,550	0	114,900	114,900	9,108	05/20/2030	1.G FE
75513E-AD-3	RAYTHEON TECHNOLOGIES CORP		01/13/2021	GOLDMAN		2,613,500	2,500,000	2,496,800	2,497,019	0	11	0	11	0	2,497,030	0	116,470	116,470	37,031	07/01/2030	2.A FE
75885W-AW-1	RGTT II BR2 - CDO		03/26/2021	Paydown		1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	19,469	01/15/2029	
759509-AF-9	RELIANCE STEEL & ALUMINUM CO		01/05/2021	NATL FINANCIAL SERVICES CORP (NFS)		740,753	730,000	727,766	727,944	0	7	0	7	0	727,951	0	12,802	12,802	4,060	08/15/2025	2.B FE
759509-AG-7	RELIANCE STEEL & ALUMINUM CO		01/05/2021	BARCLAYS CAPITAL INC		508,525	500,000	503,735	503,595	0	(6)	0	(6)	0	503,590	0	4,935	4,935	4,599	08/15/2030	2.B FE
761735-AT-6	REYNOLDS GROUP ISSUER LLC		02/16/2021	Call @ 100.00		18,231	18,000	18,383	18,125	0	(29)	0	(29)	0	18,096	0	(96)	(96)	766	07/15/2023	4.A FE
78410G-AB-0	SBA COMMUNICATIONS CORP		02/11/2021	Call @ 100.00		191,900	190,000	194,038	191,423	0	(212)	0	(212)	0	191,211	0	(1,211)	(1,211)	4,644	10/01/2022	3.C FE
78472G-AA-7	SSL ROBOTICS LLC		03/29/2021	Call @ 100.00		471,925	430,000	488,291	482,154	103	(5,162)	0	(5,059)	0	477,095	0	(47,095)	(47,095)	22,091	12/31/2023	4.B FE
80349A-AD-1	SARATOGA INVESTMENT CORP		03/03/2021	RAYMOND JAMES & ASSOCIATES		93,620	93,000	93,000	0	0	0	0	0	0	93,000	0	620	620	0	02/28/2026	
81727T-AA-6	SENSATA TECHNOLOGIES UK FINANCING CO PLC	C	03/05/2021	Call @ 100.00		644,531	625,000	654,860	647,501	347	(3,637)	0	(3,289)	0	644,211	0	(19,211)	(19,211)	41,233	02/15/2026	3.A FE
82967N-BE-7	SIRIUS XM RADIO INC		03/26/2021	Citigroup (SSB)		375,950	365,000	367,185	366,437	0	(168)	0	(168)	0	366,269	0	9,681	9,681	11,958	07/15/2030	3.C FE
84762L-AS-4	SPECTRUM BRANDS INC		02/19/2021	Call @ 100.00		338,977	331,000	343,297	337,386	0	(522)	0	(522)	0	336,865	0	(5,865)	(5,865)	12,370	12/15/2024	4.B FE
85172F-AD-1	ONEMAIN FINANCE CORP		01/08/2021	Call @ 100.00		657,470	625,000	675,000	637,492	0	(316)	0	(316)	0	637,176	0	(12,176)	(12,176)	45,521	10/01/2021	3.C FE
85572N-AA-6	STARS GROUP HOLDINGS BV	C	03/26/2021	DEUTSCHE BANK SECURITIES, INC.		277,013	265,000	283,244	278,467	739	(2,191)	0	(1,452)	0	277,015	0	(3)	(3)	13,072	07/15/2026	3.B FE
857477-BE-2	STATE STREET CORP		03/08/2021	WELLS FARGO SECURITIES LLC		4,213,920	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	213,920	213,920	33,741	11/01/2025	1.E FE
86765L-AJ-6	SUNOCO LP		01/15/2021	Call @ 100.00		313,779	310,000	308,363	309,067	9	1	0	11	0	309,078	0	922	922	11,335	01/15/2023	3.C FE
87244A-BL-3	WINDR 121RR AR2 - CDO	C	01/15/2021	Paydown		343,165	343,165	343,165	343,165	0	0	0	0	0	343,165	0	0	0	979	01/15/2026	1.A FE
87264A-BE-4	T-MOBILE USA INC		02/17/2021	J P MORGAN SECURITIES		1,684,107	1,500,000	1,705,280	1,702,137	0	(2,422)	0	(2,422)	0	1,699,715	0	(15,608)	(15,608)	19,123	04/15/2030	2.C FE
87264A-BR-5	T-MOBILE USA INC		01/12/2021	DEUTSCHE BANK SECURITIES, INC.		202,253	202,000	202,000	0	0	0	0	0	0	202,000	0	253	253	0	02/15/2026	3.B FE
87470L-AE-1	TALLGRASS ENERGY PARTNERS LP		01/21/2021	Call @ 100.00		230,344	225,000	225,000	225,000	0	0	0	0	0	225,000	0	0	0	8,609	10/01/2023	3.C FE

STATEMENT AS OF MARCH 31, 2021 OF THE ARCH MORTGAGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
87612E-BL-9	TARGET CORP		02/22/2021	J P MORGAN SECURITIES ...		4,235,600	4,000,000	3,993,360	3,994,112	0	194	0	194	0	3,994,306	0	241,294	241,294	32,250	04/15/2025	1.F FE
88433R-AG-7	WINDR 2017-2 C1 - CDO	C	02/19/2021	Paydown		1,000,000	1,000,000	1,003,000	969,761	0	30,239	0	30,239	0	1,000,000	0	0	0	8,379	07/22/2030	1.F FE
893647-AX-5	TRANSIGM INC		02/16/2021	Various		1,627,000	1,600,000	1,635,233	1,607,600	142	(1,944)	0	(1,802)	0	1,605,798	0	8,202	8,202	71,500	07/15/2024	4.C FE
89469A-AC-8	TREEHOUSE FOODS INC		03/31/2021	Call @ 100.00		298,410	294,000	303,937	298,860	0	(805)	0	(805)	0	298,055	0	(4,055)	(4,055)	14,733	02/15/2024	4.B FE
897051-AA-6	TRONOX INC		03/31/2021	Call @ 100.00		341,481	330,000	343,200	0	0	(2,000)	0	(2,000)	0	341,200	0	(11,200)	(11,200)	21,372	04/15/2026	4.C FE
904764-AX-5	UNILEVER CAPITAL CORP		03/15/2021	NATWEST SECURITIES		4,980,623	4,700,000	4,504,527	4,587,104	0	6,439	0	6,439	0	4,593,543	0	387,080	387,080	44,048	05/05/2024	1.E FE
				MERRILL LYNCH PIERCE																	
904764-BG-1	UNILEVER CAPITAL CORP		03/18/2021	FEINER & SMITH INC.		1,293,540	1,200,000	1,191,336	1,194,798	0	342	0	342	0	1,195,140	0	98,400	98,400	21,125	03/07/2024	1.E FE
90931G-AA-7	UNITED AIRLINES PASS THROUGH TRUST 2020-		01/15/2021	Paydown		26,036	26,036	26,036	26,036	0	0	0	0	0	26,036	0	0	0	327	10/15/2027	1.G FE
90931L-AA-6	UNITED AIRLINES 2016-1 PASS THROUGH TRUS		01/07/2021	Paydown		92,340	92,340	92,340	92,340	0	0	0	0	0	92,340	0	0	0	1,431	01/07/2030	1.E FE
90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUS		03/03/2021	Paydown		193,560	193,560	190,986	191,423	0	2,137	0	2,137	0	193,560	0	0	0	3,629	03/03/2028	1.G FE
				BANC OF AMERICA/FIXED																	
911312-BK-1	UNITED PARCEL SERVICE INC		03/08/2021	INCOME		6,245,100	6,000,000	5,981,520	5,991,938	0	651	0	651	0	5,992,590	0	252,510	252,510	66,250	04/01/2023	1.G FE
				BANC OF AMERICA/FIXED																	
91153L-AA-5	UNITED SHORE FINANCIAL SERVICES LLC		02/08/2021	INCOME		53,933	51,000	51,000	51,000	0	0	0	0	0	51,000	0	2,933	2,933	756	11/15/2025	4.A FE
91911K-AK-8	BAUSCH HEALTH COMPANIES INC	C	03/26/2021	Call @ 100.00		140,415	138,000	143,765	140,908	0	(539)	0	(539)	0	140,369	0	(2,369)	(2,369)	5,037	03/15/2024	3.B FE
92047W-AB-7	VALVOLINE INC		01/14/2021	Call @ 100.00		811,789	786,000	799,871	798,700	0	(184)	0	(184)	0	798,516	0	(12,516)	(12,516)	40,021	08/15/2025	3.C FE
931427-AQ-1	WALGREENS BOOTS ALLIANCE INC		01/13/2021	J P MORGAN SECURITIES ...		2,764,455	2,500,000	2,672,125	2,655,921	0	(1,070)	0	(1,070)	0	2,654,852	0	109,603	109,603	10,446	06/01/2026	2.B FE
				Amherst Pierpont																	
95040Q-AL-8	WELLTOWER INC		01/28/2021	Securities		1,321,238	1,250,000	1,267,975	1,267,416	0	(131)	0	(131)	0	1,267,285	0	53,952	53,952	20,148	01/15/2031	2.A FE
95081Q-AK-0	WESCO DISTRIBUTION INC		01/14/2021	Call @ 100.00		500,000	500,000	511,132	500,000	0	0	0	0	0	500,000	0	0	0	2,165	12/15/2021	3.C FE
98310W-AG-3	TRAVEL + LEISURE CO		03/01/2021	Maturity @ 100.00		500,000	500,000	513,125	500,859	0	(859)	0	(859)	0	500,000	0	0	0	14,063	03/01/2021	3.C FE
983793-AD-2	XPO LOGISTICS INC		01/22/2021	Call @ 100.00		1,739,000	1,739,000	1,786,762	1,736,826	2,174	0	0	2,174	0	1,739,000	0	0	0	11,617	06/15/2022	3.C FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						182,820,727	177,587,269	178,863,440	173,836,762	23,056	(13,090)	0	9,966	0	178,063,234	0	3,278,669	3,278,669	3,184,373	XXX	XXX
8399997. Total - Bonds - Part 4						527,880,384	524,067,458	524,465,641	470,248,138	23,056	(977)	0	22,078	0	523,731,297	0	2,670,262	2,670,262	3,342,600	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						527,880,384	524,067,458	524,465,641	470,248,138	23,056	(977)	0	22,078	0	523,731,297	0	2,670,262	2,670,262	3,342,600	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 - Totals						527,880,384	XXX	524,465,641	470,248,138	23,056	(977)	0	22,078	0	523,731,297	0	2,670,262	2,670,262	3,342,600	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]