

Capture More Purchase Business with 97s Insured by Arch MI



Offer your first-time homebuyers a lower-cost home finance alternative. A conventional 97 insured with Arch MI may make more financial sense than an FHA loan for many of your members.

Arch MI Underwriting Requirements for 97s

Occupancy	Primary Residence
Loan Purpose	Purchase and Rate/Term Refinance
Property Types	1-Unit Single-Family, Condo and Co-ops
Loan Products	ARM, Fixed-Rate
LTV/CLTV	97%/97% Affordable/HFA: 97%/105%
Credit Score	EZ Decisioning SM <ul style="list-style-type: none"> ▪ DU[®] Approve/Eligible: <620 ▪ DU Approve/Ineligible: ≥620 ▪ Loan Product Advisor[®] Accept and Accept/Ineligible: ≥620. Arch MI Standard Program ≥620
DTI	EZ Decisioning: 50% Arch MI Standard Program: 45%

For more information, contact your Arch MI Account Manager.

Please note: Credit unions are encouraged to check applicable GSE delivery fees and Loan-Level Price Adjustments. Please see [Arch MI's Credit Union Underwriting Manual](#) for complete underwriting requirements.