

Rates are subject to individual state regulatory approval.
Please check archmicu.com/rate-sheets for state specific rates and availability.

Loan to Value	Coverage	Reduces Initial Exposure to	Fixed															
			720+				680-719				620-679				<620			
			Upfront															
			0.75%	1.00%	1.25%	1.50%	0.75%	1.00%	1.25%	1.50%	0.75%	1.00%	1.25%	1.50%	0.75%	1.00%	1.25%	1.50%
Annualized Monthly Premium Rates																		
97% to 95.01%	35%	63%	0.68%	0.61%	0.55%	0.48%	0.90%	0.83%	0.77%	0.70%	1.33%	1.26%	1.20%	1.13%	1.86%	1.76%	1.68%	1.58%
	18%	80%	0.39%	0.32%	0.26%	0.19%	0.57%	0.50%	0.44%	0.37%	0.70%	0.63%	0.57%	0.50%	0.98%	0.88%	0.80%	0.70%
95% to 90.01%	30%	67%	0.47%	0.40%	0.34%	0.27%	0.74%	0.67%	0.61%	0.54%	1.00%	0.93%	0.87%	0.80%	1.40%	1.30%	1.22%	1.12%
	25%	71%	0.42%	0.35%	0.29%	0.22%	0.64%	0.57%	0.51%	0.44%	0.88%	0.81%	0.75%	0.68%	1.23%	1.13%	1.05%	0.95%
	16%	80%	0.34%	0.27%	0.21%	0.14%	0.52%	0.45%	0.39%	0.32%	0.59%	0.52%	0.46%	0.39%	0.83%	0.73%	0.64%	0.55%
90% to 85.01%	25%	68%	0.29%	0.22%	0.16%	N/A	0.42%	0.35%	0.29%	0.22%	0.56%	0.49%	0.43%	0.36%	0.78%	0.69%	0.60%	0.50%
	12%	79%	0.19%	N/A	N/A	N/A	0.24%	N/A	N/A	N/A	0.32%	0.25%	0.19%	0.12%	0.45%	0.35%	0.27%	0.17%
85% and below	12%	75%	0.12%	N/A	N/A	N/A	0.18%	0.11%	N/A	N/A	0.24%	0.17%	0.11%	N/A	0.34%	0.24%	0.15%	0.06%
	6%	80%	0.10%	N/A	N/A	N/A	0.14%	N/A	N/A	N/A	0.18%	0.11%	N/A	N/A	0.18%	0.11%	0.05%	N/A
Non-Fixed																		
97% to 95.01%	35%	63%	1.08%	1.01%	0.95%	0.88%	1.40%	1.33%	1.27%	1.20%	1.70%	1.63%	1.57%	1.50%	2.38%	2.28%	2.20%	2.10%
	18%	80%	0.54%	0.47%	0.41%	0.34%	0.77%	0.70%	0.64%	0.57%	0.92%	0.85%	0.79%	0.72%	1.29%	1.19%	1.11%	1.01%
95% to 90.01%	30%	67%	0.67%	0.60%	0.54%	0.47%	1.02%	0.95%	0.89%	0.82%	1.29%	1.22%	1.16%	1.09%	1.81%	1.71%	1.62%	1.53%
	25%	71%	0.60%	0.53%	0.47%	0.40%	0.88%	0.81%	0.75%	0.68%	1.14%	1.07%	1.01%	0.94%	1.60%	1.50%	1.41%	1.32%
	16%	80%	0.44%	0.37%	0.31%	0.24%	0.65%	0.58%	0.52%	0.45%	0.78%	0.71%	0.65%	0.58%	1.09%	0.99%	0.91%	0.81%
90% to 85.01%	25%	68%	0.45%	0.38%	0.32%	0.25%	0.62%	0.55%	0.49%	0.42%	0.74%	0.67%	0.61%	0.54%	1.04%	0.94%	0.85%	0.76%
	12%	79%	0.31%	0.24%	0.18%	0.11%	0.37%	0.30%	0.24%	0.17%	0.44%	0.37%	0.31%	0.24%	0.62%	0.52%	0.43%	0.34%
85% and below	12%	75%	0.18	0.11%	N/A	N/A	0.25%	0.18%	0.12%	N/A	0.35%	0.28%	0.22%	0.15%	0.49%	0.39%	0.31%	0.21%
	6%	80%	0.17%	0.10%	N/A	N/A	0.22%	0.15%	N/A	N/A	0.27%	0.20%	0.14%	N/A	0.38%	0.28%	0.20%	0.10%

■ Represents Standard Fannie Mae/Freddie Mac Coverage

Adjustments to Split Premiums	720+	680-719	620-679	<620
Rate/Term Refinance	0.10%	0.15%	0.30%	0.42%
Cash-Out Refinance	0.20%	0.25%	0.50%	N/A
Second Home	0.14%	0.20%	0.35%	0.49%
Investment Property	0.38%	0.50%	0.75%	N/A
Manufactured Housing	0.20%	0.30%	0.50%	0.70%
Jumbo: Loan Amounts > \$650,000	0.25%	0.40%	0.60%	0.84%
3-4 Unit Owner-Occupied Property	0.38%	0.50%	0.75%	N/A
Amortized Renewals	-0.04%	-0.07%	-0.10%	-0.14%
Relocation	0.03%	0.04%	0.05%	0.07%

Less than 620 credit score applies only to multi-borrower loans that have received a DU® Approve/Eligible recommendation and meet Arch EZ DecisioningSM requirements.

See reverse side for a more complete description of premium plans.

Split Premium Notes

Premium Plan

Split Premium

Combines a one-time upfront premium with a monthly renewal premium that is due the month of the first mortgage payment, and continues until the termination of the insured loan.

- **Upfront Portion** - multiply the appropriate Split Premium Upfront portion rate by the insured loan balance, and round to the nearest cent.
- **Monthly Portion** - divide the Split Premium Monthly portion rate (including the addition or subtraction of any applicable rate adjustments) by 12, then multiply the result times the insured loan balance and round to the nearest cent.

BPMI (Borrower-Paid Mortgage Insurance)

Borrower-paid mortgage insurance premiums are collected by the servicer from the borrowers. Rates are selected based on property location.

LPMI (Lender-Paid Mortgage Insurance)

Lender-paid mortgage insurance premiums are paid by the lender without directly collecting a premium from the member. All premiums must qualify as "lender-paid" in accordance with the Federal Homeowners Protection Act of 1998. Rates are selected based on the credit union's state of domicile.

Loan Program Pricing Categories

Fixed-Rate Mortgages

Feature level interest rates for at least the first five years.

Non-Fixed Rate or Adjustable-Rate Mortgages (ARMs)

Feature interest rates that have the potential to change within a period less than five years. Negative amortization mortgages, including option payment mortgages, are ineligible for coverage.

Loan Term Pricing Categories

No premium adjustment based on amortization term.

Renewals

Amortized Renewal

Annual or monthly rate is applied to the outstanding loan balance from coverage inception date through term.

Constant Renewal

Annual or monthly rate is applied to the ORIGINAL loan balance from policy inception date through year 10. The constant renewal rate for years 11 through term is the lower of the original premium rate or 20 basis points (0.20%).

Refunds

If coverage is canceled or terminated under the Federal Homeowners Protection Act of 1998 (HPA), refunds will be processed in accordance with the Act. For all non-HPA cancellations or terminations, no refund applies to either the Monthly or Upfront Portion of the premium.

Other Considerations

Seasoned loans, with coverage effective dates 90 days or more after loan closing, are ineligible for coverage.

Rates are subject to approval by the applicable state department of insurance.

Minimum Rate

The minimum premium rate for the monthly portion of the plan, after applying all premium adjustments, is 10 basis points (0.10%) or the annualized monthly rate prior to any premium adjustments, whichever is lower.

For a complete listing of eligibility requirements, please refer to the Credit Union Underwriting Manual at [archmicu.com/underwriting](https://www.archmicu.com/underwriting).

Contact Arch MI for coverages and rates not included on this rate card.

If you have questions about the programs presented here, contact your Account Manager or Arch MI at **877-642-4642**.