



For Credit Unions

# Single

Non-Refundable BPMI Rates

Effective Date: September 1, 2020

Rates are subject to individual state regulatory approval.  
Please check [archmicu.com/rate-sheets](http://archmicu.com/rate-sheets) for state availability.

Amortization Term > 20 Years

Loan to Value	Coverage	Reduces Initial Exposure To	Fixed				Non-Fixed			
			740+	700-739	660-699	620-659	740+	700-739	660-699	620-659
97% to 95.01%	35%	63%	2.45%	2.75%	3.45%	4.75%	2.65%	3.40%	4.15%	6.15%
	30%	68%	2.15%	2.40%	3.05%	4.15%	2.35%	3.10%	3.60%	5.30%
	25%	73%	1.85%	2.05%	2.55%	3.50%	2.00%	2.75%	3.15%	4.50%
	18%	80%	1.40%	1.55%	1.95%	2.60%	1.50%	2.05%	2.50%	3.30%
95% to 90.01%	35%	62%	2.10%	2.45%	3.10%	4.25%	2.50%	2.90%	3.85%	5.75%
	30%	67%	1.85%	2.10%	2.70%	3.73%	2.20%	2.55%	3.40%	5.00%
	25%	71%	1.60%	1.70%	2.30%	3.15%	1.85%	2.15%	2.85%	4.20%
	16%	80%	1.25%	1.35%	1.70%	2.10%	1.30%	1.65%	2.20%	2.80%
90% to 85.01%	30%	63%	1.35%	1.40%	1.90%	2.38%	1.55%	1.70%	2.35%	3.20%
	25%	68%	1.20%	1.25%	1.65%	2.05%	1.40%	1.53%	2.00%	2.75%
	17%	75%	1.05%	1.10%	1.35%	1.80%	1.20%	1.25%	1.70%	2.15%
	12%	79%	0.90%	0.95%	1.20%	1.45%	0.95%	1.05%	1.45%	1.60%
85% and below	25%	64%	1.10%	1.15%	1.33%	1.60%	1.15%	1.30%	1.55%	2.10%
	17%	71%	0.95%	1.00%	1.20%	1.30%	1.00%	1.05%	1.25%	1.70%
	12%	75%	0.80%	0.90%	1.00%	1.15%	0.90%	0.95%	1.15%	1.40%
	6%	80%	0.60%	0.65%	0.80%	0.85%	0.65%	0.70%	0.85%	0.90%

■ Represents Standard Fannie Mae/Freddie Mac Coverage

Single Premium Adjustments	97% to 95.01%	95% to 90.01%
Amortization Term ≤ 20 Years	-0.60%	-0.40%
Employee Relocation	-0.25%	-0.25%
Single Premium (Refundable)	0.80%	0.70%
Rate/Term Refinance	0.50%	0.35%
Loan Amounts > \$650,000	1.00%	1.00%
Cash-Out Refinance	N/A	0.70%
Manufactured Housing	N/A	1.10%
3-4 Unit Owner-Occupied Property	N/A	1.90%
Single Premium Adjustments	90% to 85.01%	85% and below
Amortization Term ≤ 20 Years	-0.20%	-0.10%
Employee Relocation	-0.25%	-0.20%
Single Premium (Refundable)	0.60%	0.50%
Rate/Term Refinance	0.25%	0.20%
Cash-Out Refinance	0.55%	0.45%
Manufactured Housing	0.95%	0.80%
Second Home	0.55%	0.45%
Loan Amounts > \$650,000	1.00%	1.00%
Investment Property	1.60%	1.40%
3-4 Unit Owner-Occupied Property	1.60%	1.40%

Minimum Rate: 0.50%.

# Single Premium Notes

## Premium Plans

### Single Premium

A one-time premium paid at loan closing.

### BPMI (Borrower-Paid Mortgage Insurance)

Borrower-paid mortgage insurance premiums are collected by the servicer from the borrowers.

## Loan Program Pricing Categories

### Fixed-Rate Mortgages

Feature level interest rates for at least the first 5 years.

### Non-Fixed-Rate or Adjustable-Rate Mortgages (ARMs)

Feature interest rates that have the potential to change within a period less than 5 years. Negative amortization mortgages, including option payment mortgages, are ineligible for coverage.

## Loan Term Pricing Categories

### > 20-Year Mortgages

Includes loans that fully amortize over periods greater than 20 years and not more than 40 years.

### ≤ 20-Year Mortgages

Loans in this category must fully amortize over a maximum of 20 years.

## Refunds

### No premium will be refunded unless:

- the "Single Premium (Refundable)" option is chosen or
- MI coverage was canceled due to the requirements of the Homeowners Protection Act of 1998 (HPA) or applicable state law.

If the Single Premium (Refundable) option is chosen, a premium refund for non-HPA cancellations is available for the first 5 years of the loan. The refund amount is determined by the applicable cancellation schedule.

If coverage is canceled due to HPA, a refund of unearned premium will be provided.

For a complete listing of eligibility requirements, please refer to the Credit Union Underwriting Manual at [archmicu.com/underwriting](https://archmicu.com/underwriting).

Contact Arch MI for coverages and rates not included on this rate card.

If you have questions about the programs presented here, contact your **Account Manager** or Arch MI at **877-642-4642**.