

## CUSTOMER ANNOUNCEMENT

CA 2023-03-AMGC | November 2, 2023

### ► **AMGC Professional, Non-Medical Experts Program**

To highlight our high loan-to-value (LTV) portfolio program for degreed professionals who are not eligible for coverage under our Medical and Dental Professionals Program, the Arch Mortgage Guaranty Company (AMGC) Community Experts Program is now the **AMGC Professional, Non-Medical Experts Program**.

This portfolio program continues to provide up to 100% LTV lending options for degreed professionals with valuable expertise in specific fields. While the program name has been updated in our systems, quick references and Underwriting Manuals, the underwriting requirements have not changed. Highlights of the program are listed below.

#### **AMGC Professional, Non-Medical Experts Program — Highlights**

- Primary residence, purchase transactions only.
- Minimum 720 credit score and maximum 41% debt-to-income (DTI) ratio.
- Loan amounts up to Federal Housing Finance Agency (FHFA) baseline conforming loan limits.
- LTVs up to 100% are permitted when at least one borrower is employed full time in the following eligible professions:
  - Certified Public Accountants (CPAs).
  - Chartered Financial Analysts (CFAs).
  - Ph.D.s.
  - Architects.
  - Certified Mortgage Bankers (CMBs).
  - Actuaries (subject to specific designations).
- Rates are available through the RateStar® pricing option. The correct program name, **Professional, Non-Medical**, must be selected in RateStar.

For complete underwriting requirements, refer to the [AMGC UW Manual](#).

There are no changes to the AMGC Community Heroes Program, which continues to provide up to 99% LTV lending options for borrowers employed in certain eligible professions, such as teachers, firefighters, medical care providers and military personnel. See the [AMGC UW Manual](#) for complete details.

For additional information, contact your [Arch MI Account Manager](#).