

Request an Arch MI Rate Quote from Mortgage Director



1. Select a loan from your Mortgage Director™ pipeline and click the **Home** tab.
2. Double-click **Mortgage Data**.
3. Click the **ellipsis** at the end of the **Mortgage Insurance** field.

Loan Overview for Mickey Mouse, Loan Number 12002169

File Home **1** Analyze Manage Services Rates Help

Library Closing Docs Task Imaging Credit File Message Loan Check Compliance License 1003 LE CD Extra Data HMDA ULDD RESPA

Print Forms Loan Tasks

Mortgage Data **2**

File Tools

Program: Conf Fixed 30
 Finance Method: Fixed
 Loan Purpose: Purchase
 Loan Type: Conventional
 Funding Type: Closed
 Doc Type: Full
 Lien Position: 1st Lien
 IRS Form 4506: []

First Payment Date: 12/1/2017
 Sales Price: \$100,000.00
 Value: \$100,000.00
 Base Loan Amount: \$90,000.00 LTV: 90.00%
 Loan Amount: \$90,000.00
 Other Financing: [] HLTV: 90.00%
 Combined Liens: \$90,000.00 CLTV: 90.00%

Undiscounted Rate: []
 Bona Fide Discount Points: []
 Qualify Rate: 4.000% Note Rate: 4.000% ...
 Qualify Pmt: \$429.67 Note Pmt: \$429.67
 Continuing P&I: []
 Other P&I: []
 Association Dues: []
 Hazard Insurance: \$50.00
 Flood Insurance: []
 Property Tax: \$104.17
 Lease: []
 Mortgage Insurance: \$30.75 ... **3**
 Other Expenses: []
 Qualify Total: \$614.59 Note Total: \$614.59
 Housing Ratio: 3.07%
 Debt Ratio: 3.07%
 Borrower Payment: \$614.59

Program Details

4. The **Mortgage Insurance Edit** window will open.
5. Click **Rate Quote Request ...**

Mortgage Data

File Tools **4**

Mortgage Insurance Edit

5 Rate Quote Request...

Name: Standard Monthly
 Payment Period: Monthly
 Renewal Type: Constant
 Zero Due at Closing: No
 Coverage: 25.000%
 Payment Type: []

Rate Details	Years	Rate	Start Year	End Year
▶ 10	10	0.520%	1	10
	20	0.200%	11	30

A name that describes these MI settings.

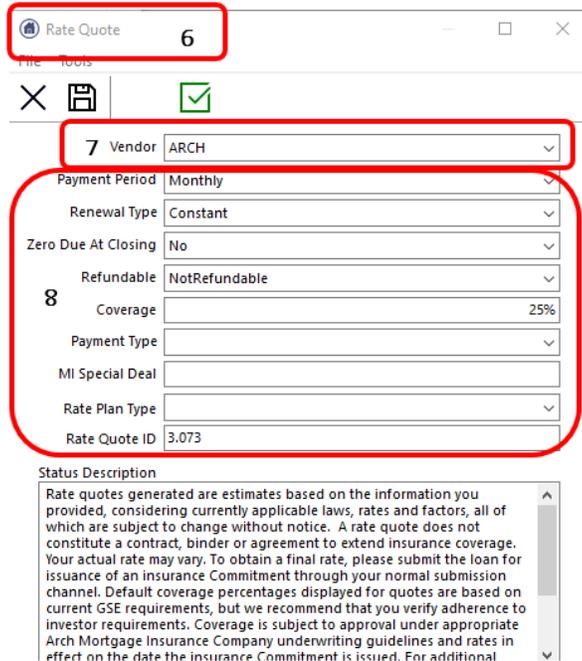
Program Details

Undiscounted Rate: []
 Bona Fide Discount Points: []
 Qualify Rate: 4.000% Note Rate: 4.000% ...
 Qualify Pmt: \$429.67 Note Pmt: \$429.67
 Continuing P&I: []
 Other P&I: []
 Association Dues: []
 Hazard Insurance: \$50.00
 Flood Insurance: []
 Property Tax: \$104.17
 Lease: []
 Mortgage Insurance: \$36.75 ...
 Other Expenses: []
 Qualify Total: \$620.59 Note Total: \$620.59
 Housing Ratio: 3.10%
 Debt Ratio: 3.10%
 Borrower Payment: \$620.59

Program Details

Name of the Loan Program

6. The **Rate Quote** window displays.
7. Select **ARCH** as the **Vendor**.
8. Complete the remaining **MI** fields.
9. When the MI fields are complete, click **Send Rate Quote Request**.



Rate Quote 6

Vendor: ARCH

Payment Period: Monthly

Renewal Type: Constant

Zero Due At Closing: No

Refundable: NotRefundable

Coverage: 25%

Payment Type: [Empty]

MI Special Deal: [Empty]

Rate Plan Type: [Empty]

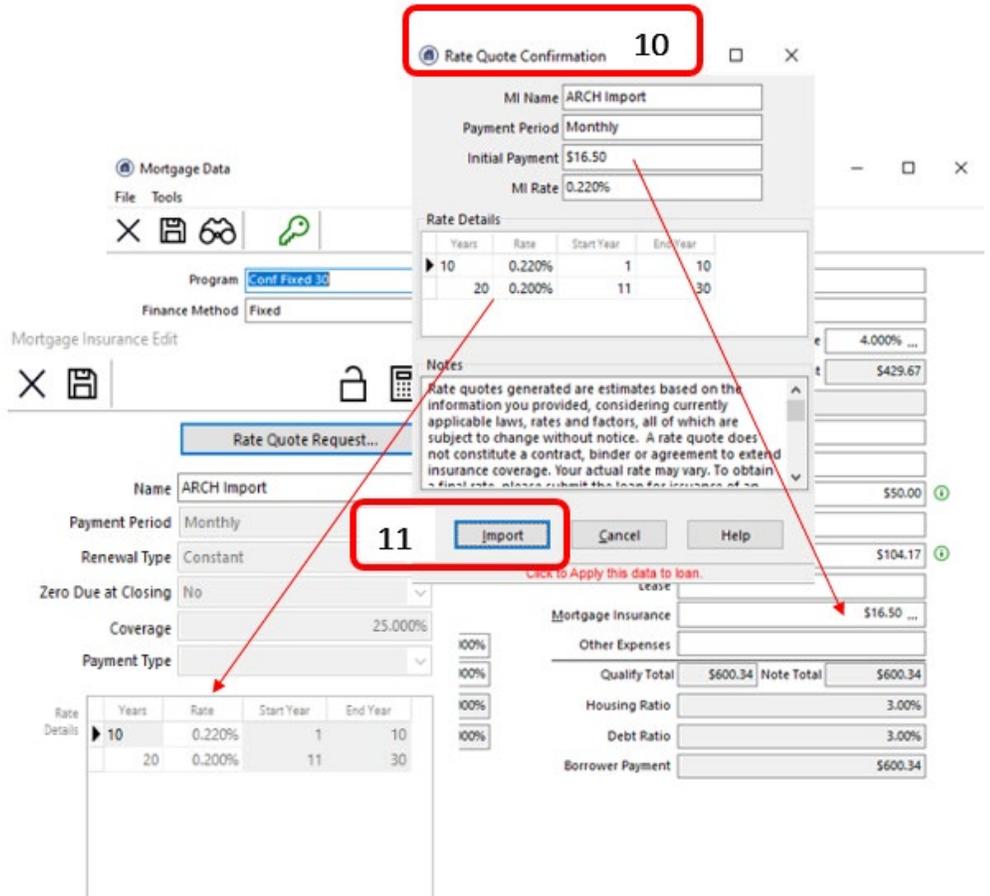
Rate Quote ID: 3,073

Status Description: Rate quotes generated are estimates based on the information you provided, considering currently applicable laws, rates and factors, all of which are subject to change without notice. A rate quote does not constitute a contract, binder or agreement to extend insurance coverage. Your actual rate may vary. To obtain a final rate, please submit the loan for issuance of an insurance Commitment through your normal submission channel. Default coverage percentages displayed for quotes are based on current GSE requirements, but we recommend that you verify adherence to investor requirements. Coverage is subject to approval under appropriate Arch Mortgage Insurance Company underwriting guidelines and rates in effect on the date the insurance Commitment is issued. For additional

10. The **Rate Quote Confirmation** window displays. Review the response and the notes.
11. Click the **Import** button to import the rate quote information to the loan record.

This action also updates and populates the:

- **Mortgage Insurance Edit** window.
- **Mortgage Insurance** field.



Rate Quote Confirmation 10

MI Name: ARCH Import

Payment Period: Monthly

Initial Payment: \$16.50

MI Rate: 0.220%

Years	Rate	Start Year	End Year
10	0.220%	1	10
20	0.200%	11	30

Import

Mortgage Data

Program: Conf Fixed 30

Finance Method: Fixed

Mortgage Insurance Edit

Name: ARCH Import

Payment Period: Monthly

Renewal Type: Constant

Zero Due at Closing: No

Coverage: 25.000%

Payment Type: [Empty]

Years	Rate	Start Year	End Year
10	0.220%	1	10
20	0.200%	11	30

Mortgage Insurance: \$16.50

Other Expenses: [Empty]

Qualify Total: \$600.34 | Note Total: \$600.34

Housing Ratio: 3.00%

Debt Ratio: 3.00%

Borrower Payment: \$600.34

Retrieve the Rate Quote PDF

1. Click the **Library** icon on the **Home** tab to open the **Print Form List** window.
2. Click the **Form** button to alphabetize the forms.
3. Click the **Arch MI Rate Quote** form.
4. View the **Rate Quote PDF** document. It can be printed or emailed.

Print Form List

File Edit Tools Options

Forms Group All

X	Form	2	For
	Arch MI Rate Quote		Minnie Mouse
	Arch MI Rate Quote		Imported on 8/8/2018 2:52:58 PM
3	Arch MI Rate Quote		Imported on 12/14/2020 1:52:24 PM
	Appraisal Disclosure and Waiver of 3-day Delivery		Minnie Mouse
	Arch MI Rate Quote		Imported on 8/8/2018 2:52:58 PM



TEST RATE QUOTE

Cannot be used for Pricing



12002980
Ref #: M71500195S08DC1

Issued: 12/15/2020
Expires: 03/15/2021

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BORROWER PAID
MONTHLY
CONSTANT | NON-REFUNDABLE | RATESTAR

\$16.50 Monthly

Initial Rate: 0.22%

1st Renewal Rate
0.22%

2nd Renewal Rate
0.20%