



Below are Fannie Mae's and Freddie Mac's standard first-mortgage coverage requirements:

MORTGAGE TYPE	LTV RANGE			
	80.01–85% LTV	85.01–90% LTV	90.01–95% LTV	95.01–97% LTV
Qualifying fully amortizing fixed-rate, term ≤ 20 years	6%	12%	25%	35%
Qualifying fully amortizing fixed-rate, term > 20 years (i.e., 30-year fixed-rate)	12%	25%	30%	35%
Fannie Mae HomeReady®	6*/12%	12*/25%	25%	25%
Freddie Mac Home Possible®	6*/12%	12*/25%	25%	25%

As of July 2022

Note: The GSEs may permit reduced coverage amounts with loan price adjustments.

Please see fanniemae.com and freddiemac.com. GSE guidelines are subject to change and Arch MI is not responsible for updating this information. Credit unions should verify current requirements prior to loan origination.

*Lower coverage with fixed-rate, term ≤ 20 years.