

ARCH MI vs FHA

Before You Lock with FHA: Take 30 Seconds to Check Your Borrower's Savings with Arch MI



Saving your customers money is time well spent. Faster than you can tie your shoes, you can check Arch MI's rates against FHA.

Borrowers with good credit can save more than \$151 per month over FHA and gain more than \$15,600 in savings over five years.*

SEE HOW ARCH MI STACKS UP AGAINST FHA:

- Lower monthly payments for most borrowers.
- No upfront payment.
- Cancelable (unlike most FHA coverage).¹
- Faster closing with less paperwork.
- Coverage for second homes.
- More premium payment options, including single, monthly and lender-paid.
- Arch MI allows higher LTVs than FHA.²

¹ See the Homeowners Protection Act of 1998 for more information.

² For additional details, refer to Arch MI's Underwriting Manual.

Got 30 seconds? Quote and compare.

archmi.com/fhacompare

* Arch MI Borrower-Paid Monthly: Base loan amount \$350,000, two borrowers, both with 720 credit scores, 41% DTI, 30-year fixed-rate purchase loan, single-family house, stable market, 95% LTV Arch MI and 96.5% LTV FHA. Life of loan is a 30-year amortized period, assuming on-time payments for 360 months. MI premium rates will vary depending on borrower credit score and characteristics. RateStar® pricing as of **May 5, 2022**. FHA Rate source: FHA Mortgagee Letter 2017-7.