

Request Form for Instant Modification Program

LOAN INFORMATION	CREDIT UNION CONTACT INFORMATION
Master Policy Number: _____ Certificate Number: _____ Loan Number: _____ Credit Union Name(s): _____ Credit Union Address: _____ Effective Date of Modification: _____	Name: _____ Company Name: _____ Phone Number: _____ Fax Number: _____ Email: _____
MEMBER(S) NAME	PROPERTY ADDRESS
_____ _____	_____ _____
LOAN TERMS AFTER MODIFICATION	ARM LOAN DATA AFTER MODIFICATION (IF APPLICABLE)
Loan Amount: _____ Premium Financed: _____ Total Loan Amount: _____ Interest Rate (%): _____ Loan Type: <input type="checkbox"/> Fixed <input type="checkbox"/> ARM <input type="checkbox"/> Other _____ Subordinate Financing: _____ Loan Term (months): _____ Monthly Principal and Interest (P&I): _____	ARM Type: _____ Initial Payment Rate (%): _____ Months to First Adjustment: _____ Months to Subsequent Adjustment: _____ Cap at First Adjustment (%): _____ Maximum Lifetime Cap (%): _____ ARM Negative Amortization (NegAm): <input type="checkbox"/> None <input type="checkbox"/> Potential Temporary Buydown Information: <input type="checkbox"/> 1-0% <input type="checkbox"/> 2-1% <input type="checkbox"/> 3-2-1% <input type="checkbox"/> Other _____ Months of Buydown Adjustments: _____

Note: The undersigned Credit Union represents and warrants that the above information is correct and complete and acknowledges that continuation of mortgage insurance by Arch MI is provided in reliance upon the representations noted above.

SIGNATURE OF AUTHORIZED REPRESENTATIVE

DATE

PRINT NAME/TITLE

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Arch Mortgage Insurance Company (Arch MI) will return a signed copy of this form or an Arch MI Amendment to Insurance Form to the requestor as verification that the loan modification, as presented, has been processed and approved. If the modification does not meet the requirements outlined below, please contact the Policy Servicing department at 877-642-4642 (Option 3) or at ServicingReinstatements@archmi.com.

Program Requirements:

- The existing Note is being modified. No new Mortgage or Deed of Trust will be recorded.
- The monthly mortgage loan payments are current.
- The mortgage insurance premium on the Arch MI referenced loan is current and is in full force.
- If there is an increase in the monthly principal and interest payment:
 - It will not increase by more than 25% of the monthly payment before the modification (for transactions changing from an ARM to a fixed-rate mortgage, the payment increase will not exceed 25% of the original fully indexed payment); and
 - There have been no other payment increases within the most recent 12 months prior to the modification (unless the increase was the result of an optional ARM conversion).
- The modification is to either a fixed-rate/fixed-payment loan or a positively amortizing ARM with a maximum interest rate change of 2% per year.
- With the exception of reasonable and customary loan fees, no “new money” is being advanced.
- The loan is not being assumed by a new member/borrower(s).

How to Submit Your Instant Modification Program Request:

Upload the completed form to the Policy Service Department using **CONNECT** at archmicu.com.

If you have any questions regarding this or any other Arch MI program, please contact the Policy Servicing department at 877-642-4642 (Option 3) or email ServicingReinstatements@archmi.com.