

**CUSTOMER ANNOUNCEMENT**

CUA 2020-08 | June 25, 2020

► **COVID-19 — Extension of Temporary Underwriting Requirements**

Fannie Mae and Freddie Mac have announced the extensions of COVID-19 temporary requirements set to expire on June 30, 2020, to July 31, 2020. Fannie Mae updated Lender Letters LL-2020-03 and LL-2020-04, and Freddie Mac issued Bulletin 2020-23. See the links below for the Agencies’ communications.

Arch MI **will align** with these extensions.

**Links to the Agency Communications:**

Fannie Mae	Freddie Mac
<ul style="list-style-type: none"> <li>▪ <b>Impact of COVID-19 on Originations</b> <a href="#">Lender Letter LL-2020-03</a></li> <li>▪ <b>Impact of COVID-19 on Appraisals</b> <a href="#">Lender Letter LL-2020-04</a></li> </ul>	<ul style="list-style-type: none"> <li>▪ <b>Selling Guidance Related to COVID-19</b> <a href="#">Bulletin 2020-23</a></li> </ul>

Arch MI will continue to issue communications as this situation evolves. At this time, our published Credit Union Underwriting Manual will not be updated. Effective immediately, you may underwrite using the information in this announcement.

For more information, contact your **Arch MI Account Manager**.