



Appendix C — Borrower Affirmation, Asset Depletion Program

Date: _____

Borrower Name: _____ Loan Number: _____

Borrower Name: _____

Borrower Name: _____

Borrower Name: _____

1. I understand that the [UNDERWRITER] will determine my Ability to Repay this mortgage loan, as it is required to do under existing law, solely on the basis of existing assets that I currently maintain.

2. I have eligible net qualifying assets in the amount of \$ _____ which are sufficient to cover my total monthly expenses.

3. I understand that my monthly payment on this loan will be as follows:

My monthly payment is \$ _____

For _____ years

If this period is less than 30 years, then I understand my payment may adjust (more than once) after the first _____ years.

4. I understand that my property taxes, insurance and mortgage insurance (if applicable) on this property will be approximately this amount per month \$ (_____). These (may, may not) be impounded. If not impounded, I understand that I am responsible to pay them directly.

5. I believe I can afford to make the monthly payment on the loan.

6. I am not aware of anything in the future that will impact or affect my ability to make this loan payment.

NOTE: If there is a discrepancy between the terms in this document and the actual loan documents, the terms of the loan documents prevail.

I certify that the aforementioned information and the information on the final Uniform Residential Loan Application is true and correct as of this day and that it represents an accurate picture of my financial status.

Borrower Signatures _____

Date _____

Borrower Signatures _____

Date _____

Borrower Signatures _____

Date _____

Borrower Signatures _____

Date _____