

MORTGAGEFUNDING

Arch Mortgage Funding, Inc. 223 South West Street Raleigh NC 27601 archmortgagefunding.com

PRESS RELEASE

ARCH GLOBAL MORTGAGE EXPANDS ARCH MORTGAGE FUNDING, INC. TO INCLUDE PRODUCTS FOR NON-QM MARKET Secondary Mortgage Conduit Offers Lenders Alternative Liquidity Source

RALEIGH, N.C. – April 18, 2022 – Arch Global Mortgage Group, part of Arch Capital Group Ltd., has expanded its secondary mortgage conduit known as Arch Mortgage Funding, Inc. (AMF) to support lenders seeking to partner for Non-Qualified Mortgage (Non-QM) loan sales.

By purchasing Jumbo and now Non-QM closed loans, AMF brings the non-Agency market an alternative, stable liquidity source.

"We are excited to offer this expansion of our AMF conduit to meet the secondary market need for liquidity," said Jim Bennison, Chief Executive Officer, Arch Mortgage Funding. "AMF products provide coverage for a wide range of alternatives, including loan amounts from \$150,000 to \$3 million, under prime, express and expanded underwriting guidelines."

Also within AMF's expanded underwriting program are alternative income-qualifying tools, including Bank Statement, Asset Depletion and Debt Service Coverage Ratio.

"Arch's financial strength and disciplined approach to underwriting and risk management enable us to support lenders with these innovative products and other alternative solutions, which is expected from a market leader," Bennison said.

For more information, visit archmortgagefunding.com or contact Laura Kay Sheely, Vice President of AMF Loan Sales, at <u>lsheely@archmi.com</u> to schedule a demo.

About Arch Global Mortgage Group

The Arch Global Mortgage Group, part of Arch Capital Group Ltd., is focused on providing risk management, risk financing and capital optimizing insurance and reinsurance products to the housing sector worldwide. Through its distinct businesses in the United States, Bermuda, Europe, Australia and Hong Kong, Arch pairs unparalleled expertise with the financial strength to expand mortgage insurance opportunities worldwide.





Source: Arch Global Mortgage Group

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