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CUSTOMER ANNOUNCEMENT

CA 2023-05 | October 18, 2023

EZ Decisioning Allows 2 to 4 Units at 95% LTV

In response to Fannie Mae's recent Desktop Underwriter Release Notes expanding LTV ratios for 2- to 4-unit properties and to further support affordable housing, Arch MI reminds our customers that our EZ DecisioningSM Program allows 2 to 4 units at a maximum 95% LTV ratio as follows:

EZ Decisioning for 2 to 4 Units

Loans must receive a Desktop Underwriter[®] Approve/Eligible or Loan Product Advisor[®] Accept/Eligible recommendation and meet our EZ Decisioning underwriting requirements, which include a minimum 660 representative credit score for 3- and 4-unit properties.

For our complete EZ Decisioning underwriting requirements, including maximum Ioan limits, combined Ioan-to-value limits, eligibility for Ioans receiving certain ineligible recommendations, Desktop Underwriter average median credit score eligibility, and for Ioans with non-traditional credit, refer to the Arch MI Underwriting Manual.

As a reminder, for our customers originating loans above the current Federal Housing Finance Agency (FHFA) loan limits, Arch MI has increased our EZ Decisioning loan limits as announced in Customer Announcement CA 2023-04.

For additional information, contact your Arch MI Account Manager.

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