

POLLY

1. When a loan program search results in an LTV greater than 80%, users will see an **MI Quote** option to order mortgage insurance quotes. This button is located in the top right-hand corner of the screen.

LOAN SCENARIO

Loan ID: Purchase Property: TX - Collin Borrower: Primary 700 FICO 30 DTI Ratio 0 Mo. of Reserve

SEARCH CRITERIA Eligible Product(s) Jan 18, 2023 11:05 AM PST Sort By Par Rate

Lock Period: 45 Day Lock Expires Monday, Mar 6th, 2023

Conforming 30 Year Fixed Term: 30 Yrs Par Rate: 4.750% Final Price: 101.954 **MI Quote**

	Rate	APR	Price	P&I	P&I+MI	Credit / Cost	Lock Period	Investor
<input checked="" type="checkbox"/>	4.750	4.750	101.954	\$1,825	-	-1.954 (-\$6,839)	45	Custom
<input type="checkbox"/>	4.875	4.875	102.599	\$1,852	-	-2.599 (-\$9,096)	45	Custom
<input type="checkbox"/>	5.000	5.000	103.263	\$1,878	-	-3.263 (-\$11,420)	45	Custom
<input type="checkbox"/>	5.125	5.125	103.805	\$1,905	-	-3.805 (-\$13,317)	45	Custom
<input type="checkbox"/>	5.250	5.250	104.479	\$1,932	-	-4.479 (-\$15,676)	45	Custom
<input type="checkbox"/>	5.375	5.375	104.890	\$1,959	-	-4.890 (-\$17,115)	45	Custom
<input type="checkbox"/>	5.500	5.500	105.256	\$1,987	-	-5.256 (-\$18,396)	45	Custom
<input type="checkbox"/>	5.625	5.625	105.677	\$2,014	-	-5.677 (-\$19,869)	45	Custom
<input type="checkbox"/>	5.750	5.750	106.142	\$2,042	-	-6.142 (-\$21,497)	45	Custom
<input type="checkbox"/>	5.875	5.875	106.472	\$2,070	-	-6.472 (-\$22,652)	45	Custom
<input type="checkbox"/>	6.000	6.000	106.682	\$2,098	-	-6.682 (-\$23,387)	45	Custom
<input type="checkbox"/>	6.125	6.125	106.800	\$2,126	-	-6.800 (-\$23,800)	45	Custom

2. When the **MI Quote** option is selected, the user will be directed to input the additional information needed for MI quoting.
3. When all pertinent information has been collected, select the **Get Rates** button to return available MI quotes.

Loan **Property** **Borrower**

Loan Purpose: Purchase Amortization Type: Fixed Address Line 1: 1000 Test Drive City: McKinney Credit Score: 700 DTI Ratio: 30

Loan Amount: \$350,000 Purchase Price: \$400,000 State: Texas County: Collin Debt Expense Ratio %: 30 Housing Expense Ratio %: 30

Loan Term Months: 360 Relocation Loan: No Zip Code: 75072 Property Type: Single Family First Time Home Buyer: No Self Employed: No

Origination: Retail Balloon Term Months: 0 Occupancy: Primary Property Attachment Type: Detached Prior Foreclosure Completed: No Prior Deed in Lieu Conveyed: No

Interest Only Months: 0 Buydown Duration Months: 0 Units: 1 Prior Short Sale Completed: No Homeowner Past 3 Yrs: No

Bankruptcy: No MI Paid By: Borrower

Coverage %: 25

MI Premium Plan


Premium Refundable: No Constant/Declining Renewal: Constant

Get Rates


- Rates will be displayed in a table similar to the example on the right.
- Each quote that is returned can be viewed in a PDF by selecting **View Quote**.

Mortgage Insurance Rates						
Vendor	Monthly Premium	P&I	MP - P&I	Quote ID	View Quote	Select
Essent	\$61.25	\$1,825.77	\$1,887.02	28272989	View Quote	Select
National MI	\$72.92	\$1,825.77	\$1,898.69	M302062643411GHQ	View Quote	Select
MGIC	\$81.67	\$1,825.77	\$1,907.44	54DVGR4	View Quote	Select
Arch MI	\$81.67	\$1,825.77	\$1,907.44	M188210230583203	View Quote	Select
Enact	\$81.67	\$1,825.77	\$1,907.44	RQ016C0D0	View Quote	Select
Radian	\$81.67	\$1,825.77	\$1,907.44	GZH944Z	View Quote	Select

- A PDF example is shown on the right.



TEST RATE QUOTE
Cannot be used for Pricing



Ref #: M188195891535284

Issued: 01/18/2023
Expires: 04/18/2023

BORROWER PAID

EZ MONTHLY

CONSTANT | NON-REFUNDABLE | RATE SHEET

\$160.42 Monthly

Initial Rate: 0.55%

1st Renewal Rate
0.55%

2nd Renewal Rate
0.20%

QUOTE DETAILS

LOAN		PROPERTY	
Loan Purpose	Purchase	Property Value	\$400,000
Loan Amount	\$350,000	Address	
LTV	87.50%	Property City, State	TX
Loan Type	Fixed Rate, Fixed Payment	ZIP Code	75072
Loan Term	360 months	Property Type	SFD (Single Family Detached)
Amortization Type	Fully Amortized	Occupancy	Primary Residence

7. After selecting an MI quote, the user will be routed back to the results screen and the selected monthly premium will be added to the P&I.
8. The combined value will display in the P&I+MI column.

SEARCH CRITERIA		Eligible Product(s)					Sort By Par Rate
Lock Period		Jan 20, 2023 9:23 AM PST					MI Quote
45 Day Lock		No CC (ALL RATES) Term: 30 Yrs Par Rate: 4.750% Final Price: 100.589					
Expires Monday, Mar 6th, 2023							
Loan Limit Year		Rate	Price	P&I	P&I+MI	Credit / Cost	Lock Period
2022		<input checked="" type="checkbox"/> ☆ 4.750	100.589	\$1,825	\$1,907	-0.589 (-\$2,061)	45
<input type="checkbox"/> Interest Only		<input type="checkbox"/> 4.875	101.234	\$1,852	\$1,934	-1.234 (-\$4,319)	45
<input type="checkbox"/> Conventional		<input type="checkbox"/> 5.000	101.898	\$1,878	\$1,961	-1.898 (-\$6,643)	45
<input type="checkbox"/> Jumbo		<input type="checkbox"/> 5.125	102.440	\$1,905	\$1,987	-2.440 (-\$8,540)	45
<input type="checkbox"/> NonQM		<input type="checkbox"/> 5.250	103.114	\$1,932	\$2,014	-3.114 (-\$10,899)	45
<input type="checkbox"/> FHA		<input type="checkbox"/> 5.375	103.525	\$1,959	\$2,042	-3.525 (-\$12,337)	45
<input type="checkbox"/> VA		<input type="checkbox"/> 5.500	103.891	\$1,987	\$2,069	-3.891 (-\$13,618)	45
<input type="checkbox"/> USDA		<input type="checkbox"/> 5.625	104.312	\$2,014	\$2,096	-4.312 (-\$15,092)	45
<input type="checkbox"/> Fixed Programs		<input type="checkbox"/> 5.750	104.777	\$2,042	\$2,124	-4.777 (-\$16,719)	45
<input checked="" type="checkbox"/> 30 Yr		<input type="checkbox"/> 5.875	105.107	\$2,070	\$2,152	-5.107 (-\$17,874)	45
<input type="checkbox"/> 25 Yr		<input type="checkbox"/> 6.000	105.317	\$2,098	\$2,180	-5.317 (-\$18,609)	45
<input type="checkbox"/> 20 Yr		<input type="checkbox"/> 6.125	105.435	\$2,126	\$2,208	-5.435 (-\$19,022)	45
<input type="checkbox"/> 15 Yr		<input type="checkbox"/> 6.250	105.387	\$2,155	\$2,237	-5.387 (-\$18,854)	45
<input type="checkbox"/> 10 Yr		<input type="checkbox"/> 6.375	105.682	\$2,183	\$2,265	-5.682 (-\$19,887)	45
		<input type="checkbox"/> 6.500	105.915	\$2,212	\$2,294	-5.915 (-\$20,702)	45
		<input type="checkbox"/> 6.625	106.125	\$2,241	\$2,323	-6.125 (-\$21,437)	45