



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2020  
OF THE CONDITION AND AFFAIRS OF THE  
UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NAIC Group Code 1279 1279 NAIC Company Code 15873 Employer's ID Number 42-0885398  
(Current) (Prior)  
Organized under the Laws of North Carolina, State of Domicile or Port of Entry NC  
Country of Domicile United States of America  
Incorporated/Organized 11/27/1963 Commenced Business 12/18/1963  
Statutory Home Office 230 North Elm Street Greensboro, NC, US 27401  
(Street and Number) (City or Town, State, Country and Zip Code)  
Main Administrative Office 230 North Elm Street  
(Street and Number)  
Greensboro, NC, US 27401 800-334-8966  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)  
Mail Address Post Office Box 20597 Greensboro, NC, US 27420  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)  
Primary Location of Books and Records 230 North Elm Street  
(Street and Number)  
Greensboro, NC, US 27401 800-334-8966  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)  
Internet Website Address www.archmi.com  
Statutory Statement Contact David Lee Dixon 336-412-0800  
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OFFICERS

President & Chief Executive Officer Robert Michael Schmeiser Executive Vice President & Chief Financial Officer Thomas Harrison Jeter  
Vice President & Secretary Theresa Marie Cameron Senior Vice President & Controller Brian Joseph Smith

OTHER

Cheryl Ann Feltgen John Edward Gaines # Carl Edward Tyree  
Executive Vice President & Chief Risk Officer Executive Vice President, Chief Actuary Executive Vice President & Chief Sales Officer  
Tracie Renee Cranford  
Senior Vice President & Treasurer

DIRECTORS OR TRUSTEES

Robert Michael Schmeiser Thomas Harrison Jeter Carl Edward Tyree #  
Thomas Michael Hitt # John Edward Gaines

State of North Carolina SS:  
County of Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Michael Schmeiser Theresa Marie Cameron Thomas Harrison Jeter  
President & Chief Executive Officer Vice President & Secretary Executive Vice President & Chief Financial Officer

Subscribed and sworn to before me this 11 day of February  
Tracie Renee Cranford

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed.....  
3. Number of pages attached.....

5-19-2025

TRACIE DEAN  
NOTARY PUBLIC  
GUILFORD COUNTY, NC

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	1,817,684,393	0	1,817,684,393	1,609,464,014
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	2,243,712
5. Cash (\$ .....19,414,600 , Schedule E - Part 1), cash equivalents (\$ .....18,200,229 , Schedule E - Part 2) and short-term investments (\$ .....0 , Schedule DA) .....	37,614,829	0	37,614,829	42,924,988
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0	0
9. Receivable for securities .....	62,260	0	62,260	663
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,855,361,482	0	1,855,361,482	1,654,633,377
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	8,738,740	0	8,738,740	11,386,705
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	51,612,793	0	51,612,793	103,516,560
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	0	0	0	0
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	683,394	0	683,394	13,153,607
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset .....	352,428,183	328,768,974	23,659,209	24,102,737
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	799,130	799,130	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	7,220,263	0	7,220,263	9,020,962
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	7,728,028	6,920,000	808,028	460,805
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	2,284,572,013	336,488,104	1,948,083,909	1,816,274,753
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	2,284,572,013	336,488,104	1,948,083,909	1,816,274,753
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Licensed purchased .....	6,900,000	6,900,000	0	0
2502. State premium tax recoverable .....	772,928	0	772,928	459,381
2503. Prepaid expenses .....	20,000	20,000	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	35,100	0	35,100	1,424
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	7,728,028	6,920,000	808,028	460,805

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	220,255,119	108,896,780
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	0	2,326,643
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	7,174,320	4,685,738
4. Commissions payable, contingent commissions and other similar charges .....	0	0
5. Other expenses (excluding taxes, licenses and fees) .....	128,215	100,931
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	559,420	712,391
7.1 Current federal and foreign income taxes (including \$ .....10,634,005 on realized capital gains (losses)) .....	5,380,404	2,241,431
7.2 Net deferred tax liability .....	0	0
8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....152,546,369 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	69,947,255	119,847,712
10. Advance premium .....	239,228	226,228
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	16,206,227	89,597,054
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....	0	0
15. Remittances and items not allocated .....	2,839,205	918,742
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	6,833,993	6,396,058
20. Derivatives .....	0	0
21. Payable for securities .....	0	0
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	1,437,133,256	1,295,537,405
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	1,766,696,642	1,631,487,113
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	1,766,696,642	1,631,487,113
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	5,997,300	5,997,300
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	39,781,388	39,781,388
35. Unassigned funds (surplus) .....	135,608,579	139,008,952
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	181,387,267	184,787,640
38. TOTALS (Page 2, Line 28, Col. 3) .....	1,948,083,909	1,816,274,753
DETAILS OF WRITE-INS		
2501. Contingency reserve .....	1,419,894,153	1,275,094,059
2502. Deferred ceded commission expense .....	15,152,908	19,656,019
2503. Premium refund reserve .....	2,086,195	787,327
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	1,437,133,256	1,295,537,405
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above) .....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above) .....	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	338,547,821	354,919,466
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	138,763,722	2,757,029
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	4,201,831	1,047,607
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	45,951,928	52,181,776
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	188,917,481	55,986,412
7. Net income of protected cells	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	149,630,340	298,933,054
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	37,279,484	47,191,276
10. Net realized capital gains or (losses) less capital gains tax of \$ 10,634,005 (Exhibit of Capital Gains (Losses) )	40,004,113	7,508,942
11. Net investment gain (loss) (Lines 9 + 10)	77,283,597	54,700,218
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0 )	0	0
13. Finance and service charges not included in premiums	0	0
14. Aggregate write-ins for miscellaneous income	15,500	0
15. Total other income (Lines 12 through 14)	15,500	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	226,929,437	353,633,272
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	226,929,437	353,633,272
19. Federal and foreign income taxes incurred	88,128,452	52,593,661
20. Net income (Line 18 minus Line 19)(to Line 22)	138,800,985	301,039,611
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	184,787,640	312,248,169
22. Net income (from Line 20)	138,800,985	301,039,611
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 170,690	642,129	636,665
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	77,911,124	13,840,962
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(75,954,516)	(26,570,403)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	(240,000,000)
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	(144,800,095)	(176,407,364)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(3,400,373)	(127,460,529)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	181,387,267	184,787,640
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. New Jersey BEIP Credit	15,500	0
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	15,500	0
3701. Addition to the contingency reserve	(169,273,911)	(177,459,733)
3702. Release of the contingency reserve due to excess losses	24,473,816	0
3703. Elimination of prior year intercompany realized gain	0	1,052,369
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(144,800,095)	(176,407,364)



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	268,472,172	288,522,881
2. Net investment income .....	41,690,516	47,210,432
3. Miscellaneous income .....	15,500	0
4. Total (Lines 1 through 3) .....	310,178,188	335,733,313
5. Benefit and loss related payments .....	17,261,813	43,833,391
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	51,480,653	66,154,071
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses) .....	95,623,487	70,479,274
10. Total (Lines 5 through 9) .....	164,365,953	180,466,736
11. Net cash from operations (Line 4 minus Line 10) .....	145,812,235	155,266,577
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	2,095,246,734	1,535,524,214
12.2 Stocks .....	0	1,711,370
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	2,157,512	4,318,852
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	2,097,404,246	1,541,554,436
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	2,253,779,241	1,539,068,356
13.2 Stocks .....	0	1,640,000
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	296,211	5,278,437
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	61,597	663
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	2,254,137,049	1,545,987,456
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(156,732,803)	(4,433,020)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	(240,000,000)
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	5,610,410	26,186,153
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	5,610,410	(213,813,847)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(5,310,158)	(62,980,290)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	42,924,987	105,905,277
19.2 End of period (Line 18 plus Line 19.1) .....	37,614,829	42,924,987

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Change in contingency reserve .....	(144,800,094)	(177,459,733)
20.0002. Change in premium refund reserve .....	(1,298,868)	193,980
20.0003. Deferred ceded commission expense .....	4,503,111	9,718,953
20.0004. Reserve for escheatable and state checks .....	(76,613)	117,392
20.0005. Unrealized gain on intercompany sale of maturity .....	0	1,051,826

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	0	0	0	0
2.	Allied lines .....	0	0	0	0
3.	Farmowners multiple peril .....	0	0	0	0
4.	Homeowners multiple peril .....	0	0	0	0
5.	Commercial multiple peril .....	0	0	0	0
6.	Mortgage guaranty .....	288,647,364	119,847,712	69,947,255	338,547,821
8.	Ocean marine .....	0	0	0	0
9.	Inland marine .....	0	0	0	0
10.	Financial guaranty .....	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0
12.	Earthquake .....	0	0	0	0
13.	Group accident and health .....	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.	Other accident and health .....	0	0	0	0
16.	Workers' compensation .....	0	0	0	0
17.1	Other liability - occurrence .....	0	0	0	0
17.2	Other liability - claims-made .....	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0
18.1	Products liability - occurrence .....	0	0	0	0
18.2	Products liability - claims-made .....	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	0	0	0	0
19.3, 19.4	Commercial auto liability .....	0	0	0	0
21.	Auto physical damage .....	0	0	0	0
22.	Aircraft (all perils) .....	0	0	0	0
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	0	0	0	0
32.	Reinsurance - nonproportional assumed liability .....	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0
35.	TOTALS	288,647,364	119,847,712	69,947,255	338,547,821
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

		1	2	3	4	5
Line of Business		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire .....	0	0	0	0	0
2.	Allied lines .....	0	0	0	0	0
3.	Farmowners multiple peril .....	0	0	0	0	0
4.	Homeowners multiple peril .....	0	0	0	0	0
5.	Commercial multiple peril .....	0	0	0	0	0
6.	Mortgage guaranty .....	0	69,947,255	0	0	69,947,255
8.	Ocean marine .....	0	0	0	0	0
9.	Inland marine .....	0	0	0	0	0
10.	Financial guaranty .....	0	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0	0
12.	Earthquake .....	0	0	0	0	0
13.	Group accident and health .....	0	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0	0
15.	Other accident and health .....	0	0	0	0	0
16.	Workers' compensation .....	0	0	0	0	0
17.1	Other liability - occurrence .....	0	0	0	0	0
17.2	Other liability - claims-made .....	0	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0	0
18.1	Products liability - occurrence .....	0	0	0	0	0
18.2	Products liability - claims-made .....	0	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	0	0	0	0	0
19.3, 19.4	Commercial auto liability .....	0	0	0	0	0
21.	Auto physical damage .....	0	0	0	0	0
22.	Aircraft (all perils) .....	0	0	0	0	0
23.	Fidelity .....	0	0	0	0	0
24.	Surety .....	0	0	0	0	0
26.	Burglary and theft .....	0	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0	0
28.	Credit .....	0	0	0	0	0
29.	International .....	0	0	0	0	0
30.	Warranty .....	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	0	0	0	0	0
32.	Reinsurance - nonproportional assumed liability .....	0	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	0	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	0	69,947,255	0	0	69,947,255
36.	Accrued retrospective premiums based on experience .....					0
37.	Earned but unbilled premiums .....					0
38.	Balance (Sum of Line 35 through 37)					69,947,255
DETAILS OF WRITE-INS						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case      Statutory .....

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

		1	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
			2	3	4	5	
Line of Business		Direct Business (a)	From Affiliates	From Non-Affiliates	To Affiliates	To Non-Affiliates	
1.	Fire .....	0	0	0	0	0	0
2.	Allied lines .....	0	0	0	0	0	0
3.	Farmowners multiple peril .....	0	0	0	0	0	0
4.	Homeowners multiple peril .....	0	0	0	0	0	0
5.	Commercial multiple peril .....	0	0	0	0	0	0
6.	Mortgage guaranty .....	346,347,404	358,930,255	19,658	288,647,364	128,002,589	288,647,364
8.	Ocean marine .....	0	0	0	0	0	0
9.	Inland marine .....	0	0	0	0	0	0
10.	Financial guaranty .....	0	0	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0	0	0
12.	Earthquake .....	0	0	0	0	0	0
13.	Group accident and health .....	0	0	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0	0	0
15.	Other accident and health .....	0	0	0	0	0	0
16.	Workers' compensation .....	0	0	0	0	0	0
17.1	Other liability - occurrence .....	0	0	0	0	0	0
17.2	Other liability - claims-made .....	0	0	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0	0	0
18.1	Products liability - occurrence .....	0	0	0	0	0	0
18.2	Products liability - claims-made .....	0	0	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	0	0	0	0	0	0
19.3, 19.4	Commercial auto liability .....	0	0	0	0	0	0
21.	Auto physical damage .....	0	0	0	0	0	0
22.	Aircraft (all perils) .....	0	0	0	0	0	0
23.	Fidelity .....	0	0	0	0	0	0
24.	Surety .....	0	0	0	0	0	0
26.	Burglary and theft .....	0	0	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0	0	0
28.	Credit .....	0	0	0	0	0	0
29.	International .....	0	0	0	0	0	0
30.	Warranty .....	0	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	XXX	0	0	0	0	0
32.	Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
35.	TOTALS	346,347,404	358,930,255	19,658	288,647,364	128,002,589	288,647,364
DETAILS OF WRITE-INS							
3401.	.....						
3402.	.....						
3403.	.....						
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis?      Yes [    ]    No [ X ]

If yes:    1. The amount of such installment premiums \$ .....0

             2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3 )	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire .....	0	0	0	0	0	0	0	0.0
2.	Allied lines .....	0	0	0	0	0	0	0	0.0
3.	Farmowners multiple peril .....	0	0	0	0	0	0	0	0.0
4.	Homeowners multiple peril .....	0	0	0	0	0	0	0	0.0
5.	Commercial multiple peril .....	0	0	0	0	0	0	0	0.0
6.	Mortgage guaranty .....	51,739,869	6,845,135	31,179,621	27,405,383	220,255,119	108,896,780	138,763,722	41.0
8.	Ocean marine .....	0	0	0	0	0	0	0	0.0
9.	Inland marine .....	0	0	0	0	0	0	0	0.0
10.	Financial guaranty .....	0	0	0	0	0	0	0	0.0
11.1	Medical professional liability - occurrence .....	0	0	0	0	0	0	0	0.0
11.2	Medical professional liability - claims-made .....	0	0	0	0	0	0	0	0.0
12.	Earthquake .....	0	0	0	0	0	0	0	0.0
13.	Group accident and health .....	0	0	0	0	0	0	0	0.0
14.	Credit accident and health (group and individual) .....	0	0	0	0	0	0	0	0.0
15.	Other accident and health .....	0	0	0	0	0	0	0	0.0
16.	Workers' compensation .....	0	0	0	0	0	0	0	0.0
17.1	Other liability - occurrence .....	0	0	0	0	0	0	0	0.0
17.2	Other liability - claims-made .....	0	0	0	0	0	0	0	0.0
17.3	Excess workers' compensation .....	0	0	0	0	0	0	0	0.0
18.1	Products liability - occurrence .....	0	0	0	0	0	0	0	0.0
18.2	Products liability - claims-made .....	0	0	0	0	0	0	0	0.0
19.1, 19.2	Private passenger auto liability .....	0	0	0	0	0	0	0	0.0
19.3, 19.4	Commercial auto liability .....	0	0	0	0	0	0	0	0.0
21.	Auto physical damage .....	0	0	0	0	0	0	0	0.0
22.	Aircraft (all perils) .....	0	0	0	0	0	0	0	0.0
23.	Fidelity .....	0	0	0	0	0	0	0	0.0
24.	Surety .....	0	0	0	0	0	0	0	0.0
26.	Burglary and theft .....	0	0	0	0	0	0	0	0.0
27.	Boiler and machinery .....	0	0	0	0	0	0	0	0.0
28.	Credit .....	0	0	0	0	0	0	0	0.0
29.	International .....	0	0	0	0	0	0	0	0.0
30.	Warranty .....	0	0	0	0	0	0	0	0.0
31.	Reinsurance - nonproportional assumed property .....	XXX	0	0	0	0	0	0	0.0
32.	Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	0	0	0	0.0
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0.0
35.	TOTALS	51,739,869	6,845,135	31,179,621	27,405,383	220,255,119	108,896,780	138,763,722	41.0
DETAILS OF WRITE-INS									
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0.0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire .....	0	0	0	0	0	0	0	0	0
2.	Allied lines .....	0	0	0	0	0	0	0	0	0
3.	Farmowners multiple peril .....	0	0	0	0	0	0	0	0	0
4.	Homeowners multiple peril .....	0	0	0	0	0	0	0	0	0
5.	Commercial multiple peril .....	0	0	0	0	0	0	0	0	0
6.	Mortgage guaranty .....	338,513,937	156,479,618	283,543,304	211,450,251	6,236,200	11,822,165	9,253,497	220,255,119	7,174,320
8.	Ocean marine .....	0	0	0	0	0	0	0	0	0
9.	Inland marine .....	0	0	0	0	0	0	0	0	0
10.	Financial guaranty .....	0	0	0	0	0	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0	0	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0	0	0	0	0	0
12.	Earthquake .....	0	0	0	0	0	0	0	0	0
13.	Group accident and health .....	0	0	0	0	0	0	0	(a) 0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0	0	0	0	0	0
15.	Other accident and health .....	0	0	0	0	0	0	0	(a) 0	0
16.	Workers' compensation .....	0	0	0	0	0	0	0	0	0
17.1	Other liability - occurrence .....	0	0	0	0	0	0	0	0	0
17.2	Other liability - claims-made .....	0	0	0	0	0	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0	0	0	0	0	0
18.1	Products liability - occurrence .....	0	0	0	0	0	0	0	0	0
18.2	Products liability - claims-made .....	0	0	0	0	0	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	0	0	0	0	0	0	0	0	0
19.3, 19.4	Commercial auto liability .....	0	0	0	0	0	0	0	0	0
21.	Auto physical damage .....	0	0	0	0	0	0	0	0	0
22.	Aircraft (all perils) .....	0	0	0	0	0	0	0	0	0
23.	Fidelity .....	0	0	0	0	0	0	0	0	0
24.	Surety .....	0	0	0	0	0	0	0	0	0
26.	Burglary and theft .....	0	0	0	0	0	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0	0	0	0	0	0
28.	Credit .....	0	0	0	0	0	0	0	0	0
29.	International .....	0	0	0	0	0	0	0	0	0
30.	Warranty .....	0	0	0	0	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	XXX	0	0	0	XXX	0	0	0	0
32.	Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	XXX	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	XXX	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0	0
35.	TOTALS .....	338,513,937	156,479,618	283,543,304	211,450,251	6,236,200	11,822,165	9,253,497	220,255,119	7,174,320
DETAILS OF WRITE-INS										
3401.	.....									
3402.	.....									
3403.	.....									
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0	0

(a) Including \$ 0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	4,182,716	0	0	4,182,716
1.2 Reinsurance assumed .....	4,225,266	0	0	4,225,266
1.3 Reinsurance ceded .....	4,206,151	0	0	4,206,151
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	4,201,831	0	0	4,201,831
2. Commission and brokerage:				
2.1 Direct excluding contingent .....	0	0	0	0
2.2 Reinsurance assumed, excluding contingent .....	0	0	0	0
2.3 Reinsurance ceded, excluding contingent .....	0	79,006,862	0	79,006,862
2.4 Contingent - direct .....	0	0	0	0
2.5 Contingent - reinsurance assumed .....	0	0	0	0
2.6 Contingent - reinsurance ceded .....	0	0	0	0
2.7 Policy and membership fees .....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	(79,006,862)	0	(79,006,862)
3. Allowances to managers and agents .....	0	0	0	0
4. Advertising .....	0	3,425,539	0	3,425,539
5. Boards, bureaus and associations .....	0	256,259	0	256,259
6. Surveys and underwriting reports .....	0	1,836,454	0	1,836,454
7. Audit of assureds' records .....	0	0	0	0
8. Salary and related items:				
8.1 Salaries .....	0	61,155,511	0	61,155,511
8.2 Payroll taxes .....	0	3,328,571	0	3,328,571
9. Employee relations and welfare .....	0	13,590,271	0	13,590,271
10. Insurance .....	0	474,843	0	474,843
11. Directors' fees .....	0	3,049,527	0	3,049,527
12. Travel and travel items .....	0	1,453,620	0	1,453,620
13. Rent and rent items .....	0	6,093,763	0	6,093,763
14. Equipment .....	0	36,454	0	36,454
15. Cost or depreciation of EDP equipment and software .....	0	11,447,410	0	11,447,410
16. Printing and stationery .....	0	167,156	0	167,156
17. Postage, telephone and telegraph, exchange and express .....	0	660,590	0	660,590
18. Legal and auditing .....	0	1,506,875	0	1,506,875
19. Totals (Lines 3 to 18) .....	0	108,482,843	0	108,482,843
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....0 .....	0	13,395,325	0	13,395,325
20.2 Insurance department licenses and fees .....	0	0	0	0
20.3 Gross guaranty association assessments .....	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate) .....	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	13,395,325	0	13,395,325
21. Real estate expenses .....	0	0	0	0
22. Real estate taxes .....	0	148,034	0	148,034
23. Reimbursements by uninsured plans .....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses .....	0	2,932,588	4,242,701	7,175,289
25. Total expenses incurred .....	4,201,831	45,951,928	4,242,701	(a) 54,396,460
26. Less unpaid expenses - current year .....	7,174,320	687,635	0	7,861,955
27. Add unpaid expenses - prior year .....	4,685,738	813,322	0	5,499,060
28. Amounts receivable relating to uninsured plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year .....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	1,713,249	46,077,615	4,242,701	52,033,565
DETAILS OF WRITE-INS				
2401. Depreciation .....	0	2,932,588	0	2,932,588
2402. Investment advisory fee .....	0	0	4,242,701	4,242,701
2403. ....				
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	0	2,932,588	4,242,701	7,175,289

(a) Includes management fees of \$ .....110,159,150 to affiliates and \$ .....1,677,368 to non-affiliates.



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....2,970,250	.....2,030,290
1.1	Bonds exempt from U.S. tax .....	(a) .....205,761	.....205,761
1.2	Other bonds (unaffiliated) .....	(a) .....40,584,541	.....38,929,435
1.3	Bonds of affiliates .....	(a) .....0	.....0
2.1	Preferred stocks (unaffiliated) .....	(b) .....0	.....0
2.11	Preferred stocks of affiliates .....	(b) .....0	.....0
2.2	Common stocks (unaffiliated) .....	.....0	.....0
2.21	Common stocks of affiliates .....	.....0	.....0
3.	Mortgage loans .....	(c) .....0	.....0
4.	Real estate .....	(d) .....0	.....0
5	Contract loans .....	.....0	.....0
6	Cash, cash equivalents and short-term investments .....	(e) .....306,634	.....254,009
7	Derivative instruments .....	(f) .....0	.....0
8.	Other invested assets .....	.....0	.....0
9.	Aggregate write-ins for investment income .....	.....103,664	.....103,664
10.	Total gross investment income .....	44,170,850	41,523,159
11.	Investment expenses .....		(g) .....4,242,701
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....0
13.	Interest expense .....		(h) .....973
14.	Depreciation on real estate and other invested assets .....		(i) .....0
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....4,243,674
17.	Net investment income (Line 10 minus Line 16) .....		37,279,485
DETAILS OF WRITE-INS			
0901.	Miscellaneous Income .....	.....103,664	.....103,664
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....103,664	.....103,664
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		.....0

- (a) Includes \$ .....558,297 accrual of discount less \$ .....2,321,364 amortization of premium and less \$ .....1,655,581 paid for accrued interest on purchases.
- (b) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued dividends on purchases.
- (c) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued interest on purchases.
- (d) Includes \$ .....0 for company's occupancy of its own buildings; and excludes \$ .....0 interest on encumbrances.
- (e) Includes \$ .....14,447 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued interest on purchases.
- (f) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium.
- (g) Includes \$ .....0 investment expenses and \$ .....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ .....0 interest on surplus notes and \$ .....0 interest on capital notes.
- (i) Includes \$ .....0 depreciation on real estate and \$ .....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....19,487,030	.....0	.....19,487,030	.....0	.....0
1.1	Bonds exempt from U.S. tax .....	.....(1,861,714)	.....0	.....(1,861,714)	.....0	.....0
1.2	Other bonds (unaffiliated) .....	.....33,647,050	.....(634,247)	.....33,012,803	.....812,821	.....0
1.3	Bonds of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated) .....	.....0	.....0	.....0	.....0	.....0
2.11	Preferred stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated) .....	.....0	.....0	.....0	.....0	.....0
2.21	Common stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
3.	Mortgage loans .....	.....0	.....0	.....0	.....0	.....0
4.	Real estate .....	.....(382,411)	.....0	.....(382,411)	.....0	.....0
5.	Contract loans .....	.....0	.....0	.....0	.....0	.....0
6.	Cash, cash equivalents and short-term investments .....	.....0	.....0	.....0	.....0	.....0
7.	Derivative instruments .....	.....0	.....0	.....0	.....0	.....0
8.	Other invested assets .....	.....0	.....0	.....0	.....0	.....0
9.	Aggregate write-ins for capital gains (losses) .....	.....0	.....0	.....0	.....0	.....0
10.	Total capital gains (losses) .....	50,889,955	(634,247)	50,255,708	812,821	0
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....0	.....0	.....0	.....0	.....0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset .....	328,768,974	250,585,011	(78,183,963)
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	799,130	3,028,575	2,229,445
21. Furniture and equipment, including health care delivery assets .....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable .....	0	0	0
25. Aggregate write-ins for other than invested assets .....	6,920,000	6,920,000	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	336,488,104	260,533,586	(75,954,518)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
28. Total (Lines 26 and 27) .....	336,488,104	260,533,586	(75,954,518)
DETAILS OF WRITE-INS			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0
2501. Licenses purchased .....	6,900,000	6,900,000	0
2502. Prepaid expenses .....	20,000	20,000	0
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	6,920,000	6,920,000	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices  
The accompanying financial statements of United Guaranty Residential Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the North Carolina Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of North Carolina (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the North Carolina insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State.

There are no changes in surplus in the accompanying financial statements due to differences between the state of North Carolina prescribed accounting practices and those of the NAIC. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (NC Basis) and NAIC SAP follow:

	SSAP #	Page	Line #	2020	2019
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 138,800,985	\$ 301,039,611
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 138,800,985	\$ 301,039,611
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 181,387,267	\$ 184,787,640
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 181,387,267	\$ 184,787,640

B. Use of Estimates in the Preparation of the Financial Statements  
The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates..

C. Accounting Policy  
Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed based on North Carolina statutory requirements.

Expenses incurred in connection with acquiring new insurance business, including acquisition costs associated with underwriting and sales related activities, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

- (1) Basis for Short-Term Investments  
The Company considers all highly liquid debt securities with maturities of greater than three months but less than twelve months from the date of purchase to be short-term investments. Short-term investments are carried at amortized cost which approximates NAIC market value (as designated by the NAIC Securities Valuation Office).
- (2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method  
Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5", "5GI", "6" or "6\*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5\* designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6\* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6\* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

- (3) Basis for Common Stock  
Not Applicable
- (4) Basis for Preferred Stock  
Not Applicable
- (5) Basis for Mortgage Loans  
Not Applicable
- (6) Basis for Loan-Backed Securities and Adjustment Methodology  
Refer to Note 1.C(2) above.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities  
The Company had no investments in subsidiaries as of December 31, 2020 and 2019.
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities  
Not Applicable
- (9) Accounting Policies for Derivatives  
Not Applicable
- (10) Anticipated Investment Income Used in Premium Deficiency Calculation  
No premium deficiencies exist regardless of whether or not anticipated investment income is used as a factor in the calculation.
- (11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses  
Reserves are provided for reported and unreported claims. Estimates of claims incurred but not reported and of expenses required to settle unpaid claims are included on the basis of historical loss experience and management's evaluation of current trends. All such reserves are periodically evaluated and reviewed during the year and changes therein are reflected in operating results when known. Loss and loss adjustment expense reserves are stated after deduction for reinsurance ceded to other insurers.

NOTES TO FINANCIAL STATEMENTS

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period  
The Company has not modified its capitalization policy from the prior period.

(13) Method Used To Estimate Pharmaceutical Rebate Receivables  
Not Applicable

D. Going Concern  
Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors  
Not Applicable

NOTE 3 Business Combinations and Goodwill

A. Statutory Purchase Method  
Not Applicable

B. Statutory Merger  
Not Applicable

C. Impairment Loss  
Not Applicable

NOTE 4 Discontinued Operations

A. Discontinued Operation Disposed of or Classified as Held for Sale  
Not Applicable

B. Change in Plan of Sale of Discontinued Operation  
Not Applicable

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal  
Not Applicable

D. Equity Interest Retained in the Discontinued Operation After Disposal  
Not Applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans  
(1) Maximum and Minimum Lending Rates  
Not Applicable

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:  
Not Applicable

	<u>Current Year</u>	<u>Prior Year</u>
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan	\$ -	\$ -

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:  
Not Applicable

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan Agreement:  
Not Applicable

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:  
Not Applicable

(7) Allowance for credit losses:  
Not Applicable

(8) Mortgage Loans Derecognized as a Result of Foreclosure:  
Not Applicable

(9) Policy for Recognizing Interest Income om Impaired Loans  
Not Applicable

B. Debt Restructuring  
Not Applicable

C. Reverse Mortgages  
(1) Description of Accounting Policies and Methods  
Not Applicable

(2) General Information Regarding Commitment Under the Agreement  
Not Applicable

(3) Reverse Mortgages: Enter the reserve amount that is netted against the asset	\$	-
--	----	---

(4) flows	\$	-
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D. Loan-Backed Securities  
(1) Description of Sources Used to Determine Prepayment Assumptions  
Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are obtained from independent third party services or internal estimates. These assumptions are consistent with the current interest rate and economic environment.  
  
(2) Other-Than-Temporary Impairments  
Not Applicable

NOTES TO FINANCIAL STATEMENTS

(3) Recognized OTTI Securities

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
023772-AB-2	\$ 1,105,099	\$ 927,704	\$ 177,395	\$ 927,704	\$ 927,704	12/30/2020
55953T-AJ-6	\$ 6,400,000	\$ 6,392,616	\$ 7,384	\$ 6,392,616	\$ 6,392,616	12/30/2020
05607K-AJ-0	\$ 1,945,367	\$ 1,945,260	\$ 107	\$ 1,945,260	\$ 1,945,260	12/30/2020
53946M-AJ-6	\$ 600,128	\$ 576,295	\$ 23,833	\$ 576,295	\$ 576,295	12/30/2020
91832Y-AJ-7	\$ 599,819	\$ 562,888	\$ 36,931	\$ 562,888	\$ 562,888	12/30/2020
48275P-AJ-0	\$ 300,915	\$ 293,250	\$ 7,665	\$ 293,250	\$ 293,250	12/30/2020
53946J-AJ-3	\$ 999,474	\$ 918,543	\$ 80,931	\$ 918,543	\$ 918,543	12/30/2020
75383H-AA-9	\$ 1,912,382	\$ 1,612,383	\$ 300,000	\$ 1,612,383	\$ 1,612,383	12/30/2020
Total	XXX	XXX	\$ 634,247	XXX	XXX	XXX

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

- a) The aggregate amount of unrealized losses:

1. Less than 12 Months\$ 2,912,037

2. 12 Months or Longer\$ -
- b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months\$ 131,900,767

2. 12 Months or Longer\$ -

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary  
In accordance with SSAP No. 43R, Loan-backed and Structured Securities – Revised, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions  
Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Repurchase Transaction - Cash taker - Overview Of Secured Borrowing Transactions  
Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Repurchase Transactions-Cash Provider-Overview of Secured Borrowing Transaction  
Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale  
Repurchase Transaction-Cash Taker-Overview of Sale Transactions  
Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Reverse Transaction-Cash Provider-Overview of Sale Transactions  
Non Applicable
- J. Real Estate

(1) Recogniized Impairment Loss  
Not Applicable

(2) Sold or Classified Real Estate Investments as Held for Sale  
Real estate is sometimes acquired in the settlement of claims as part of the Company's effort to mitigate losses. The real estate is carried at the lower of cost or market value as prescribed by SSAP 40 - Real Estate Investments. Gains or losses from the holding or disposition of real estate acquired in claim settlement are recorded in net losses and loss adjustment expenses.

(3) Changes to a Plan of sale for an investment in Real Estate  
Not Applicable

(4) Retail Land Sales Operations  
Not Applicable

(5) Real Estate Investments with Participating Mortgage Loan Features  
Not Applicable
- K. Low Income Housing tax Credits (LIHTC)

(1) Number of Years of Unexpired Tax Credits and Holdin Period for LIHTC Invevstments  
Non Applicable

(2) Amount of LIHTC and Other Tax Benefits Recognized  
Non Applicable

(3) Balance of Investment Recognized  
Non Applicable

(4) Regulatory Reviews  
Non Applicable

NOTES TO FINANCIAL STATEMENTS

- (5) LIHTC investments which Exceed 10% of Total Admitted Assets  
Non Applicable
- (6) Recognized Impairment  
Non Applicable
- (7) Amount and Nature of Write-Downs or Reclassifications  
Non Applicable

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
j. On deposit with states	\$ 4,489,286	\$ -	\$ -	\$ -	\$ 4,489,286	\$ 4,586,078	\$ (96,792)
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Total Restricted Assets	\$ 4,489,286	\$ -	\$ -	\$ -	\$ 4,489,286	\$ 4,586,078	\$ (96,792)

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
i. FHLB capital stock	\$ -	\$ -	0.000%	0.000%
j. On deposit with states	\$ -	\$ 4,489,286	0.197%	0.230%
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%
o. Total Restricted Assets	\$ -	\$ 4,489,286	0.197%	0.230%

- (a) Subset of Column 1
- (b) Subset of Column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28
- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)  
Not Applicable
- (3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)  
Not Applicable
- (4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements  
Not Applicable

NOTES TO FINANCIAL STATEMENTS

- M. Working Capital Finance Investments
- (1) Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:  
Not Applicable
- (2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs  
Not Applicable
- (3) Any Events of Default or Working Capital Finance Investments  
Not Applicable
- N. Offsetting and Netting of Assets and Liabilities  
Not Applicable
- O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	0	1	\$ -	\$ 1,456,180	\$ -	\$ 1,462,220
(2) Bonds - FV	0	0	\$ -	\$ -	\$ -	\$ -
(3) LB&SS - AC	0	0	\$ -	\$ -	\$ -	\$ -
(4) LB&SS - FV	0	0	\$ -	\$ -	\$ -	\$ -
(5) Preferred Stock - AC	0	0	\$ -	\$ -	\$ -	\$ -
(6) Preferred Stock - FV	0	0	\$ -	\$ -	\$ -	\$ -
(7) Total (1+2+3+4+5+6)	0	1	\$ -	\$ 1,456,180	\$ -	\$ 1,462,220

AC - Amortized Cost FV - Fair Value

- P. Short Sales  
Not Applicable
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	3	0
2. Aggregate Amount of Investment Income	\$ 249,743	\$ -

- NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**
- A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership  
Not Applicable
- B. Investments in Impaired Joint ventures, Partnerships and Limited Liability Companies  
Not Applicable

- NOTE 7 Investment Income**
- A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:  
The Company does not admit investment income due and accrued if amounts are over 90 days past due.
- B. The total amount excluded:  
Not Applicable

- NOTE 8 Derivative Instruments**  
Not Applicable

- NOTE 9 Income Taxes**
- A. Deferred Tax Assets(Liabilities)
1. Components of Net Deferred Tax Assets(Liability)

	12/31/2020			12/31/2019			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$353,219,532	\$ 166,347	\$353,385,879	\$275,959,917	\$ 334,136	\$276,294,053	\$ 77,259,615	\$ (167,789)	\$ 77,091,826
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$353,219,532	\$ 166,347	\$353,385,879	\$275,959,917	\$ 334,136	\$276,294,053	\$ 77,259,615	\$ (167,789)	\$ 77,091,826
(d) Deferred Tax Assets Nonadmitted	\$328,768,974	\$ -	\$328,768,974	\$250,585,011	\$ -	\$250,585,011	\$ 78,183,963	\$ -	\$ 78,183,963
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 24,450,558	\$ 166,347	\$ 24,616,905	\$ 25,374,906	\$ 334,136	\$ 25,709,042	\$ (924,348)	\$ (167,789)	\$ (1,092,137)
(f) Deferred Tax Liabilities	\$ 380,542	\$ 577,154	\$ 957,696	\$ 456,650	\$ 1,149,655	\$ 1,606,305	\$ (76,108)	\$ (572,501)	\$ (648,609)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 24,070,016	\$ (410,807)	\$ 23,659,209	\$ 24,918,256	\$ (815,519)	\$ 24,102,737	\$ (848,240)	\$ 404,712	\$ (443,528)



NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components SSAP No. 101

	12/31/2020			12/31/2019			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ -	\$ -	\$ -	\$ 24,918,256	\$ (815,519)	\$ 24,102,737	\$ (24,918,256)	\$ 815,519	\$ (24,102,737)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 24,070,016	\$ (410,807)	\$ 23,659,209	\$ -	\$ -	\$ -	\$ 24,070,016	\$ (410,807)	\$ 23,659,209
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 24,070,016	\$ (410,807)	\$ 23,659,209	\$ -	\$ -	\$ -	\$ 24,070,016	\$ (410,807)	\$ 23,659,209
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	xxx	xxx	\$ 23,659,209	xxx	xxx	\$ 24,102,737	xxx	xxx	\$ (443,528)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 380,542	\$ 577,154	\$ 957,696	\$ 456,650	\$ 1,149,655	\$ 1,606,305	\$ (76,108)	\$ (572,501)	\$ (648,609)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 24,450,558	\$ 166,347	\$ 24,616,905	\$ 25,374,906	\$ 334,136	\$ 25,709,042	\$ (924,348)	\$ (167,789)	\$ (1,092,137)

3. Other Admissibility Criteria

a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	2020	2019
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	260.700%	204.340%
	\$ 1,601,281,420	\$ 1,459,881,699

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	12/31/2020		12/31/2019		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 353,219,532	\$ 166,347	\$ 275,959,917	\$ 334,136	\$ 77,259,615	\$ (167,789)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 24,450,558	\$ 166,347	\$ 25,374,906	\$ 334,136	\$ (924,348)	\$ (167,789)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. Deferred Tax Liabilities Not Recognized

1. The types of temporary difference for which a DTL has not been recognized and the types of events that would cause those to become taxable  
Non Applicable
2. The cumulative amount of each type of temporary difference is:  
Non Applicable
3. The amount of the unrecognized DTL for temporary differences related to investments in a foreign subsidiaries and foreign corporate joint ventures that  
are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are:  
Not Applicable
4. The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is:  
Non Applicable

C. Current income taxes incurred consist of the following major components:

1. Current Income Tax

- (a) Federal
- (b) Foreign
- (c) Subtotal
- (d) Federal income tax on net capital gains
- (e) Utilization of capital loss carry-forwards
- (f) Other
- (g) Federal and foreign income taxes incurred

(1) As of End of Current Period	(2) 12/31/2019	(3) (Col. 1 - 2) Change
\$ 88,128,452	\$ 52,593,661	\$ 35,534,791
\$ -	\$ -	\$ -
\$ 88,128,452	\$ 52,593,661	\$ 35,534,791
\$ 10,634,005	\$ 1,996,048	\$ 8,637,957
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 98,762,457	\$ 54,589,709	\$ 44,172,748

NOTES TO FINANCIAL STATEMENTS

2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 1,669,455	\$ 727,446	\$ 942,009
(2) Unearned premium reserve	\$ 3,067,079	\$ 5,081,693	\$ (2,014,614)
(3) Policyholder reserves	\$ 282,310,742	\$ 196,107,650	\$ 86,203,092
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ 3,182,111	\$ 4,127,764	\$ (945,653)
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed Assets	\$ 501,422	\$ 1,745,849	\$ (1,244,427)
(8) Compensation and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ 62,488,723	\$ 68,169,515	\$ (5,680,792)
Amortization of intangible	\$ 62,488,723	\$ 68,169,515	\$ (5,680,793)
(99) Subtotal	\$ 353,219,532	\$ 275,959,917	\$ 77,259,615
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ 328,768,974	\$ 250,585,011	\$ 78,183,963
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 24,450,558	\$ 25,374,906	\$ (924,348)
(e) Capital:			
(1) Investments	\$ 166,347	\$ 252,083	\$ (85,736)
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total ordinary tax assets)	\$ -	\$ 82,053	\$ (82,053)
(99) Subtotal	\$ 166,347	\$ 334,136	\$ (167,789)
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 166,347	\$ 334,136	\$ (167,789)
(i) Admitted deferred tax assets (2d + 2h)	\$ 24,616,905	\$ 25,709,042	\$ (1,092,137)
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ -	\$ -	\$ -
(2) Fixed Assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Other (including items <5% of total ordinary tax liabilities)	\$ 380,542	\$ 456,650	\$ (76,108)
TCJA Adjustment	\$ 380,542	\$ 456,650	\$ (76,108)
(99) Subtotal	\$ 380,542	\$ 456,650	\$ (76,108)
(b) Capital:			
(1) Investments	\$ 577,154	\$ 1,149,655	\$ (572,501)
(2) Real estate	\$ -	\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 577,154	\$ 1,149,655	\$ (572,501)
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 957,696	\$ 1,606,305	\$ (648,609)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 23,659,209	\$ 24,102,737	\$ (443,528)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate	Among the more significant book to tax adjustments were the following:		
		Amount	Effective Tax Rate (%)
Permanent Differences:			
Provision computed at statutory rate		\$ 49,888,323	21.0%
Change in nonadmitted assets		\$ -	0.0%
Proration of tax exempt investment income		\$ 10,941	0.0%
Tax exempt income deduction		\$ (43,762)	0.0%
Dividends received deduction		\$ -	0.0%
Disallowed travel and entertainment		\$ 28	0.0%
Other permanent differences		\$ 1,417,811	0.6%
Temporary Differences:			
Total ordinary DTAs		\$ (30,408,020)	-12.9%
Total ordinary DTLs		\$ -	0.0%
Total capital DTAs		\$ -	0.0%
Other			
Statutory valuation allowance adjustment		\$ -	0.0%
Accrual adjustment – prior year		\$ -	0.0%
Other		\$ 156,702	0.1%
Totals		\$ 21,022,023	8.8%
Federal and foreign income taxes incurred		\$ 88,128,452	37.1%
Realized capital gains (losses) tax		\$ 10,634,005	4.4%
Change in net deferred income taxes		\$ (77,740,434)	-32.7%
Total statutory income taxes		\$ 21,022,023	8.8%

- E. Operating Loss Carry Forward and Income Taxes Available for Recoupment
1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes;  
The company had no unused operating loss carryforwards available to offset against future income.
2. The following is income tax expense for current year and preceding years that is available for recoupment in the event of future net losses:
- | Year | Amounts      |
|------|--------------|
| 2020 | \$97,914,126 |
| 2019 | \$64,333,484 |
3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code  
The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

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- F. Consolidate Federal Income Tax Return
1. The Company's federal income tax return is consolidated with the following entities:

Arch Capital Group (U.S.) Inc. ( Parent of Tax Group)  
Arch Indemnity Insurance Co.  
Arch Insurance Company  
Arch Insurance Group Inc.  
Arch Insurance Solutions Inc.  
Arch Mortgage Assurance Company  
Arch Mortgage Guaranty Company  
Arch Mortgage Insurance Company  
Arch Re Facultative Underwriters Inc.  
Arch Reinsurance Company  
Arch Specialty Insurance Agency Inc.  
Arch Specialty Insurance Company  
Arch Structured Mortgage Insurance Company  
Arch US MI Holdings Inc.  
Arch US MI Services Inc.  
United Guaranty Residential Insurance Company of North Carolina  
United Guaranty Commercial Insurance Company of North Carolina  
Arch Mortgage Funding Inc. (FKA Arch Credit Risk Services Inc. )  
Arch Property Casualty Insurance Company (FKA Arch Excess & Surplus Inc. Co.)  
Arch Life Insurance Company of America (FKA Financial American Life Insurance Company)  
Arch Underwriters Inc.  
First American Service Corporation  
First Shield Service Corporation of Florida  
First Shield Consumer Service Corporation  
First Shield Service Corporation  
First Shield Consumer Service Corporation of Florida  
McNeil & Company, Inc.  
United Guaranty Residential Insurance Company  
United Guaranty Partners Insurance Company  
United Guaranty Services, Inc.  
United Guaranty Credit Insurance Company  
Ventus Risk Management Inc.  
Arch Capital Services LLC

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax::  
The method of allocation of taxes is subject to the terms of a tax sharing agreement between Arch Capital Group (U.S.) Inc. ("Arch Capital U.S.") and its subsidiaries. It is made primarily on a separate return basis with credit given to the Company for any net operating losses or other items used in the consolidated tax return filed by Arch Capital U.S. to the extent the losses or items may be utilized by the Company in the consolidated group's return.
- G. Federal or Foreign Income Tax Loss Contingencies
- The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.
- H. Repatriation Transition Tax (RTT)
- 1a Has the entity fully remitted the RTT?
- Not Applicable
- I. Alternative Minimum Tax (AMT) Credit
- Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)?
- Not Applicable
- NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
- A. Nature of the Relationship Involved
- See the organization chart on Schedule Y.
- B. Transactions
- On August 12, 2019, the Department approved the Company's request to pay a \$240,000,000 return of capital to its parent, Arch U.S. MI Holdings, Inc., which was paid on September 23, 2019.
- Effective July 1, 2017, the Company entered into a quota share reinsurance agreement with AMIC ("UGRIC to AMI agreement") in which the Company cedes 50% of its direct and assumed business to AMIC, net of reinsurance ceded to ARL and unaffiliated parties.
- Effective July 1, 2017, the Company entered into a quota share reinsurance agreement with AMIC ("AMIC to UGRIC agreement") in which AMIC cedes 100% of its net business to the Company.
- Effective July 1, 2017, the Company entered into a series of quota share reinsurance agreements executed simultaneously with affiliated entities. With this series of reinsurance agreements, the Company's ultimate parent sought to have both the Company and Arch Mortgage Insurance Company ("AMI"), an affiliate company, hold homogeneous risk and avoid adverse risk selection at either entity. Fannie Mae, Freddie Mac, the Department and the Wisconsin Office of the Commissioner of Insurance all either approved or declined to disapprove the agreements.
- Effective January 1, 2017, the Company entered into a quota share reinsurance agreement with Arch Reinsurance Ltd. (the "ARL Reinsurance Agreement").
- C. Transactions with related party who are not reported on Schedule Y
- Not Applicable
- D. Amout Due From Or To Related Parties
- At December 31, 2020, the Company reported a receivable of \$7,220,263 and a payable of (\$6,833,993) from/to affiliated companies. Details of the balances are:  
Arch U.S. MI Services, Inc. \$6,867,705; Arch Mortgage Assurance Company, \$713; United Guaranty Residential Insurance Company of North Carolina \$351,845; Arch Mortgage Guaranty Company (\$3,691); Arch U.S. MI Holdings, Inc. (\$82,382); Arch Mortgage Insurance Company (\$6,717,861); United Guaranty Services, Inc. (\$30,059)
- At December 31, 2019, the Company reported a receivable of \$9,020,962 and a payable of (\$6,396,058) from/to affiliated companies. Details of the balances are:  
Arch U.S. MI Services, Inc. \$8,277,657; Arch Mortgage Assurance Company, \$658; United Guaranty Residential Insurance Company of North Carolina \$742,647; Arch Mortgage Guaranty Company (\$19,895); Arch U.S. MI Holdings, Inc. (\$205,711); Arch Mortgage Insurance Company (\$6,142,694); United Guaranty Services, Inc. (\$27,758)
- Intercompany balances are settled monthly.
- E. Material Management or Service Contracts and Cost-Sharing Agreements
- The Company has administrative service agreements to receive services from several affiliated companies in the areas of administration, financial planning, advertising, clerical and other areas as the parties may agree upon.

NOTES TO FINANCIAL STATEMENTS

The Company files a consolidated federal income tax return with Arch Capital Group (U.S.) Inc. as the parent company. Under the tax-sharing agreement, the Company pays to or receives from Holdings an amount essentially computed as if the Company filed a separate return, except that items such as net operating losses, capital losses, investment tax credits, or similar items, which might not be immediately recognized in a separate return, are allocated according to the agreement and reflected in the Company's provision, to the extent that such items reduce the consolidated group's federal tax liability. Intercompany tax balances are settled quarterly, as appropriate, and pursuant to the terms of the tax sharing agreement.

- F. Guarantees or Undertakings  
Not Applicable
- G. Nature of the Control Relationship  
The Company's ultimate parent is Arch Capital Group, Ltd. See the organization chart on Schedule Y.  
  
The Company is dependent on the administrative service agreements noted in Note 10F.
- H. Amount Deducted From the Value of Upstream Intermediate Entity or Ultimate Parent Owned  
Not Applicable
- I. Investments in SCA that Exceed 10% of Admitted Assets  
Not Applicable
- J. Investments in Impaired SCAs  
Not Applicable
- K. Investment in Foreign Insurance Subsidiary  
Not Applicable
- L. Investment in Downstream Noninsurance Holding Company  
Not Applicable
- M. All SCA Investments  
Not Applicable
- N. Investment in Insurance SCAs  
Not Applicable
- O. SCA or SSAP 48 Entity Loss Tracking  
Not Applicable

NOTE 11 Debt

- A. Debt, Including Capital Notes  
Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements  
Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan

(1) Change in Benefit Obligation  
Not Applicable

(2) Change in Plan Assets  
Not Applicable

(3) Funded status  
Not Applicable

(4) Components of Net Periodic Benefit Cost  
Not Applicable

(5) Amounts in Unassigned funds (Surplus) Recognized as components of Net Periodic Benefit Cost  
Not Applicable

(6) Amounts in Unassigned Funds (Surplus) that have not yet been recognized as components of Net Periodic Benefit Cost  
Not Applicable

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:  
Not Applicable

(8) Accumulated Benefit Obligation for Defined Benefit Pension Plans  
Not Applicable

(9) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)  
Not Applicable

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:  
Not Applicable

(11) Estimate of Contributions Expected to be Paid to the Plan  
Not Applicable

(12) Amounts and Types of Securities Included in Plan Assets  
Not Applicable

(13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses  
Not Applicable

(14) Substantive Comment Used to Account for Benefit Obligation  
Not Applicable

NOTES TO FINANCIAL STATEMENTS

- (15) Cost of Providing Special or Contractual Termination Benefits Recognized

Not Applicable
- (16) Significant Change in the Benefit Obligation or Plan Assets

Not Applicable
- (17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans

Not Applicable
- (18) Full Transition Surplus Impact of SSAP 102

Not Applicable
- B. Investment Poliicies and Strategies

Not Applicable
- C. The fair value of each class of plan assets

Not Applicable
- D. Basis Used to Determine Expected Long-Term Rate-Of-Return

Not Applicable
- E. Defined Contribution Plan

Not Applicable
- F. Multiemployer Plans

Not Applicable
- G. Consolidated/Holding Company Plans

Not Applicable
- H. Postemployment Benefits and Compensated Absences

Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Number of Share and Par or State Value of Each Class

The Company has 500,000 share authorized with 479,784 shares issued and outstanding. All shares are common with a par value of \$12.50.
- B. Dividend Rate, Liquididation Value and Redemption Schedule of Preferred Stock Issues

Not Applicable
- C. Dividend Restrictions

Under the General Statute of its domiciliary state, without prior approval of the Commissioner of Insurance, the Company cannot pay annual dividends exceeding the greater of (1) 10% of the Company's capital and surplus as of the preceding December 31, or (2) net income, excluding realized gains, for the twelve month period ending the preceding December 31. The calculated maximum amount of dividends available to be paid during 2021 would be \$98,796,872. The Company shall not declare or pay dividends or other distributions to its stockholders from any source other than unassigned surplus without the Commissioner's prior written approval.
- D. Dates and Amounts of Dividends Paid

The Company paid no dividends in 2020 or 2019.
- E. Profits That May Be Paid as Ordinary Dividends to Stockholders

Notwithstanding the limitations of C. above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. Restrictions Placed on Unassigned Funds (Surplus)

Not Applicable
- G. Amount of Advances to Surplus not Repaid

Not Applicable
- H. Amount of Stock Held for Special Purposes

Not Applicable
- I. Reasons for Changes In Balance of Special Surplus Funds From Prior Period

Not Applicable
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is

\$ (333,452)
- K. The Reportiing Entity Issued the Following Surplus Debentures or Similar Obligions

Not Applicable
- L. The Impact of any Restatement due to Prior Quasi-reorganization is as Follows:

Not Applicable
- M. Effective Date of Quasi-Reorganiziation for a Period of Ten Years following Reorganization

Not Applicable

NOTE 14 Liabilities, Contingencies and Assessments

- A. Contingent Commitments

(1) Total contingent liabilities:

\$ -

(2) Detail of other contingent commissions

Under State insurance laws, mortgage insurers are required to establish a contingency reserve. The annual contribution to the contingency reserve equals fifty percent (50%) of the net earned premium reported in the annual statement. This reserve is required to be maintained for a period of 120 months. The statute allows mortgage guaranty insurers, upon approval from the Department, to withdraw from the contingency reserve when incurred losses and incurred loss expenses exceed the greater of either 35% of the net earned premium or 70% of the annual amount required to be contributed to the contingency reserve. Mortgage guaranty insurers can request early withdrawals if, and to the extent, its actual policyholder position exceeds minimum policyholder position. The contingency reserve is shown as a liability on page 3 of the annual statement.

NOTES TO FINANCIAL STATEMENTS

On January 26, 2020, the Company requested approval from the Department to withdraw \$24,473,816 from its contingency reserves to cover year to date incurred loss and loss expense incurred greater than 35% of year to date net earned premium. On February 1, 2020, the Department approved the Company's request.

- (3) Guarantee Obligations  
Not Applicable

B. Assessments

- (1) Nature of Any Assets That Could Have A Material Financial Effect  
Not Applicable
- (2) Assets Recognized From Paid and Accrued Premium Tax Offsets and Policy Surcharges  
\$ -
- (3) Undiscounted and Discounted Guaranty Fund Assessments  
Not Applicable

- C. Gain Contingencies  
Not Applicable

- D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits  
Not Applicable

- E. Product Warranties  
Not Applicable

- F. Joint and Several Liabilities  
Not Applicable

- G. All Other Contingencies  
Not Applicable

NOTE 15 Leases

A. Lessee Operating Lease:

- (1) Lessee's Leasing Arrangements
  - a. Rental Expense  
Various cancelable and non-cancelable operating lease agreements have been entered into by the Company's parent and affiliates for office facilities and equipment. The expenses for each lease are allocated to the Company and it affiliates under the terms of management service agreements. Rental expenses associated with these leases for 2020 and 2019 was approximately \$6,093,763 and \$6,746,489, respectively, Various leases for office facilities contain renewal options and escalation clauses relating to building expenses and/or various changes in the Consumer Price Index.
  - b. Basis on Which Contingent Rental Payments are Determined  
Not Applicable
  - c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses  
Not Applicable
  - d. Restrictions Imposed By Lease Agreements  
Not Applicable
  - e. Identification of Lease Agreements that have been Terminaed Early  
Not Applicable

- (2) a. At December 31, 2020, the minimum aggregate rental commitments are as follows:

	Operating Leases
1. 2021	\$ 2,592,683
2. 2022	\$ 2,569,628
3. 2023	\$ 2,601,396
4. 2024	\$ 1,890,436
5. 2025	\$ 953,058
6. Total	\$ -

- b. Total of Minimum Rentals to be Received In the Future Under Noncancelable Subleases  
Not Applicable

(3) For Sale-Leaseback Transactions

- a. Terms of Sale-Leaseback Transactions  
Not Applicable
- b. Obligation of Future Lease Payments and Total of Minimum Sublease Rentals  
Not Applicable

B. Lessor Leases

- (1) Opearating Leases
  - a. Lessors' Leasing Arrangements  
Not Applicable
  - b. Cost and Carrying Amount of Property on Lease or Held for Lease  
Not Applicable
  - c. Future minimum lease payment receivables under noncancelable leasing arrangements as of the end of current period are as follows:  
Not Applicable
  - d. Total Contingent Rentals  
Not Applicable
- (2) Leveraged Leases
  - a. Terms Including Pre-Tax Income From Leveraged Leases  
Not Applicable

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

- b.

The Company's investment in leveraged leases relates to equipment used primarily in the transportation industries. The component of net income from leveraged leases as of the end of current period and December 31, 2019 were as shown below:  
Not Applicable
- c.

The compoents of the investment in leveraged leases at December 31, 2020 and 2019 were as shown below:  
Not Applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

1.

The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk.  
Not Applicable
2.

Nature and Terms of Off-Balance Sheet Risk  
Not Applicable
3.

Amount of Loss if any Party to the Financial Instrument Failed  
Not Applicable
4.

Collateral or Other Security Required to Support Financial Instrument  
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A.

Transfers of Receivables Reported in Sales  
Not Applicable
- B.

Transfer and Servicing of Financial Assets  
Not Applicable
- C.

Wash Sales  
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A.

ASO Plans:  
Not Applicable
- B.

ASC Plans:  
Not Applicable
- C.

Medicare or Similarly Structured Cost Based Reimbursement Contract

(1)

Major Compoinents of Revenue by Payor  
Not Applicable

(2)

Receivables from Payors with Account Balances the Greater of 10\$ of Amounts Receivable Relating to Uninsured Accident and Health Plans or \$10,000  
Not Applicable

(3)

Recorded Allowances and Reserves for Adjustment of Recorded Revenues  
Not Applicable

(4)

Adjustments to Revenue Resulting from Audit of Receivables Related to Revenues Recorded in the Prior Period  
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

NOTE 20 Fair Value Measurements

- A.

(1)

Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Exempt MM Mutual Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Other MM Mutual Fund	\$ 18,200,228	\$ -	\$ -	\$ -	\$ 18,200,228
Indust. & Misc.	\$ -	\$ 8,554,688	\$ -	\$ -	\$ 8,554,688
SVO Identified Funds	\$ -	\$ 41,479,840	\$ -	\$ -	\$ 41,479,840
Total assets at fair value/NAV	\$ 18,200,229	\$ 50,034,528	\$ -	\$ -	\$ 68,234,757

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

- (2)

Fair Value Measurements in (Level 3) of the Fair Value hierarchy  
At December 31, 2020, the Company has no assets or liabilities measured at fair value in this category.
- (3)

Policies when Transfers Between Levels are recognized  
At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the year ended December 31, 2020.
- (4)

Description of Valuation Techniques and Inputs Used in Fair Value Management  
In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.



NOTES TO FINANCIAL STATEMENTS

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

- (5) Fair Value disclosures  
Not Applicable
- B. Fair Value Reporting Under SSAP 100R and Other Accounting Pronouncements  
Not Applicable
- C. Fair Value Level

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,886,039,937	\$ 1,817,684,393	\$ 342,893,405	\$ 1,543,146,532	\$ -	\$ -	\$ -
Cash, cash equivalents and short-term investments	\$ 37,614,829	\$ 37,614,829	\$ 37,614,829	\$ -	\$ -	\$ -	\$ -

- D. Not Practicable to Estimate Fair Value  
Not Applicable
- E. NAV Practical Expedient Investments  
Not Applicable

NOTE 21 Other Items

- A. Unusual or Infrequent Items  
On March 11, 2020, the World Health Organization declared the outbreak of the novel coronavirus COVID-19 a global pandemic, which continues to impact the global economy, financial markets, as well as, the Company's results of operations. Due to the size and breadth of this pandemic, all of the direct and indirect consequences of COVID-19 are not yet known and may not emerge for some time. The pandemic could have a significant effect on the Company's business, results of operations, and current and future financial performance. The Company may experience higher levels of loss and claims activity, and premiums written and earned could also be adversely affected by a suppression of global commercial activity that results in a reduction in insurable assets and other exposure. Conditions of the financial markets resulting from the virus may have a negative effect on the value and quality of the assets held within the Company's portfolio of invested assets, thereby adversely affecting investment income and increasing credit and related risk. In addition, COVID-19 could materially disrupt the business operations of third parties with whom the Company interacts. Governmental, regulatory and rating agency responses to the COVID-19 pandemic may also adversely affect the Company's financial performance and the ability to conduct business as in the past.

The Company expects the pandemic to result in a material increase in default activity, relative to the pre-pandemic environment, as borrowers fail to make timely payments on their mortgages, including as a result of entering mortgage forbearance programs that allow borrowers to defer mortgage payments. It is unclear how many borrowers will obtain forbearance plans, the length of assistance borrowers will require, and whether borrowers will be able to resume their mortgage payments thereafter. Increases in unemployment as well as borrowers entering into forbearance plans will result in higher notices of delinquency which may have an adverse impact on our results or operations. In addition, as a result of COVID-19-related relief programs, the defaults related to the pandemic, if not cured, could remain in our defaulted loan inventory for a protracted period of time, potentially resulting in higher levels of claim severity for those loans that ultimately result in a claim.

- B. Troubled Debt Restructuring: Debtors  
Not Applicable
- C. Other Disclosures  
There are no additional pledged assets other than those reported on Schedule E.
- D. Business Interruption Insurance Recoveries  
Not Applicable
- E. State Transferable and Non-transferable Tax Credits

(1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total  
Not Applicable

(2) Impairment Amount Recognized by the Reporting Period  
Not Applicable

(3) Impairment Loss  
Not Applicable

(4) State Tax Credit Admitted and Nonadmitted  
Not Applicable
- F. Subprime Mortgage Related Risk Exposure

(1) Description of the Subprime-Mortgage-Related Exposure and Related Risk Management Policies  
This disclosure is provided pursuant to Note 21 to SSAP No. 1 - Disclosure of Accounting Policies, Risks and Uncertainties, and Other Disclosures ("SSAP No. 1") adopted on December 2, 2007. This disclosure relates specifically to "subprime mortgage" related risk exposure and related risk management practices of the Company. The Company is a direct writer of private mortgage guaranty insurance coverage on residential mortgage loans in the United States. For purposes of this disclosure, the Company defines a "subprime mortgage" as a mortgage loan with a FICO credit score less than 575. The Company no longer writes insurance on subprime mortgages.  
  
The Company assumes and cedes portions of its subprime exposure from/to affiliated companies.

(2) Direct exposure through investments in subprime mortgage loans.  
Not Applicable

(3) Direct exposure through other investments.  
Not Applicable

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NOTES TO FINANCIAL STATEMENTS

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage. The private mortgage guaranty insurance business faces significant direct and indirect exposure to subprime mortgage risk. If the homeowner defaults, private mortgage insurance reduces and, in some instances, eliminates the loss to the insured lending institution. The private mortgage insurance business has direct exposure in providing mortgage insurance coverage on subprime mortgage loans, and it has indirect exposure to the extent its insurance on other mortgage loans is affected by conditions in the housing and mortgage markets that result from the performance of subprime mortgages, whether or not insured under mortgage insurance coverage. The Company is limited to only what has previously been insured. The Company no longer writes insurance on subprime mortgages. Private mortgage insurance companies' subprime exposure can be managed and mitigated by its underwriting guidelines that limit the risk factors associated with an insured loan and by higher premium rates on its coverage.

(a) The Company believes that mortgage credit risk is materially affected by the following underwriting factors: the borrower's credit strength, including the borrower's credit history, debt-to-income ratios, cash reserves, and the loan product, which includes the ratio of the original principal balance of the loan to the value of the property at origination (the "LTV"), the type of loan instrument (including whether the instrument provides for fixed or variable payments and the amortization schedule), the type of property, the purpose of the loan, and the borrower's documentation for the loan.

Excluding other factors, claim incidence increases for loans with lower FICO credit scores compared to loans with higher FICO credit scores; for reduced documentation loans compared to loans with full underwriting documentation; for loans with higher LTV ratios compared to loans with lower LTV ratios; for adjustable rate mortgage loans during a prolonged period of rising interest rates compared to fixed rate loans in such a rate environment; for loans that permit the deferral of principal amortization compared to loans that require principal amortization with each monthly payment; for loans in which the original loan amount exceeds the conforming loan limit compared to loans below such limit; and for cash out refinance loans compared to rate and term refinance loans. There are also other types of loan characteristics relating to the individual loan or borrower which affect the risk potential for a loan, including the origination practices of the lender and the condition of the housing.

(b) The Company's premium rates vary, not only on the basis of the level of coverage provided, but also on the perceived risk of a claim on the insured loan and, thus, take into account the LTV, the loan type (fixed payment versus non-fixed payment) and mortgage term, the location of the borrower's credit score within a range of credit scores, and whether the loan is a reduced documentation loan.

The Company charges higher premium rates to reflect the increased risk of claim incidence that it perceives is associated with certain types of loans, although not all higher risk characteristics are reflected in the premium rate. There can be no assurance that the Company's premium rates adequately reflect the increased risk, particularly in a period of economic recession or decline in housing values.

To recognize the liability for unpaid losses related to reported defaults (known as the "default inventory"), the Company, similar to other private mortgage guaranty insurers, establishes loss reserves, representing the estimated percentage of defaults which will ultimately result in a claim (known as the "claim rate") and the estimated severity of the claims which will arise from the defaults included in the default inventory (known as the "severity rate"). In accordance with industry accounting practices, the Company does not establish loss reserves for future claims on insured loans which are not currently in default.

The Company also establishes reserves to provide for the estimated costs of settling claims, including legal and other fees, and general expenses of administering the claims settlement process ("loss adjustment expenses"), and for losses and loss adjustment expenses from defaults which have occurred, but which have not yet been reported to the Company ("IBNR"). The Company's reserving process is based upon the assumption that past experience provides a reasonable basis for estimating future events. However, estimation of loss reserves is inherently judgmental. Conditions that have affected the development of the loss reserves in the past may not necessarily affect development patterns in the future, in either a similar manner or degree.SSAP No. 1 requires disclosures illustrating exposure related to the subprime mortgage sector and specifically requires disclosure of the related losses paid, losses incurred, case reserves, and IBNR reserves for subprime loans for the current year.

The Company's reserving process is not designed to segregate prime loan reserves from the components of the default inventory. To provide reserve and incurred information required by SSAP No. 1, the Company has calculated subprime related case and IBNR reserves for its primary and pool insurance, using the proportionate number of subprime default inventory compared to the total number of default inventory and multiplied that factor by the Company's total case and IBNR reserves, to arrive at subprime case and IBNR reserves as show in the table below:

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
a. Mortgage Guaranty Coverage	\$ 1,047	\$ (921)	\$ 5,952	\$ 110
b. Financial Guaranty Coverage	\$ -	\$ -	\$ -	\$ -
c. Other Lines (specify):				
d. Total	\$ 1,047	\$ (921)	\$ 5,952	\$ 110

G. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	0	\$ -
b. ILS Contracts as Ceding Insurer	12	\$ 3,859,059,119
c. ILS Contracts as Counterparty	0	\$ -
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	0	\$ -
b. ILS Contracts as Ceding Insurer	0	\$ -
c. ILS Contracts as Counterparty	0	\$ -

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy  
Not Applicable

NOTE 22 Events Subsequent

Subsequent events have been considered through February 19, 2021 for these statutory financial statements which are to be issued on February 22, 2021. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?  
No

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
36-3105660	Arch Mortgage Insurance Company	\$ 297,376,694

B. Reinsurance Recoverable in Dispute

The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholder surplus in aggregate.

NOTES TO FINANCIAL STATEMENTS

C.	Reinsurance Assumed and Ceded						
	(1) Maximum Amount of Return Commission	Assumed Reinsurance		Ceded Reinsurance		Net	
		Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
	a. Affiliates	\$ 58,399,223	\$ -	\$ 83,817,384	\$ 4,161,039	\$ (25,418,161)	\$ (4,161,039)
	b. All Other	\$ -	\$ -	\$ 68,728,985	\$ 16,588,288	\$ (68,728,985)	\$ (16,588,288)
	c. Total	\$ 58,399,223	\$ -	\$ 152,546,369	\$ 20,749,327	\$ (94,147,146)	\$ (20,749,327)
	d. Direct Unearned Premium Reserve						\$ 164,094,400
	(2) Additional or Return Commission						
	Not Applicable						
	(3) Types of Risks Attributed to Protected Cell						
	Not Applicable						
D.	Uncollectible Reinsurance						
	Not Applicable						
E.	Commutation of Reinsurance Reflected in Income and Expenses.						
	The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:						
	(1) Losses incurred					\$	(212,018)
	(2) Loss adjustment expenses incurred					\$	-
	(3) Premiums earned					\$	241,578
	(4) Other					\$	-
	(5) Company						Amount
	UG Partner/American Home Bank, NA					\$	(24,759)
	HMC Reinsurance Ltd					\$	(62,451)
	North Star Mortgage Guaranty Reinsurance Co					\$	(366,386)
F.	Retroactive Reinsurance						
	Not Applicable						
G.	Reinsurance Accounted for as a Deposit						
	Not Applicable						
H.	Disclosures for the Transfer of Property and Casualty Run-off Agreements						
	Not Applicable						
I.	Certified Reinsurer Rating Downgraded or Status Subject to Revocation						
	(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation						
	Not Applicable						
	(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation						
	Not Applicable						
J.	Reinsurance Agreements Qualifying for Reinsurer Aggregation						
	(1) Significant Terms of the Retroactive Reinsurance Agreement						
	Not Applicable						
	(2) The amount of unexhausted limit as of the reporting date.						
	Not Applicable						
K.	Reinsurance Credit						
	Company input						
	NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination						
A.	Method Used by Reporting Entity to Estimate Accrued Retrospective Premium Adjustments						
	Not Applicable						
B.	Accrued Retrospective Premiums Recorded Through Written Premium or an Adjustment to Earned Premium						
	Not Applicable						
C.	Amount of Net Premiums Written Subject to Retrospective Rating Features and Percentage to Total Net Premiums Written						
	Not Applicable						
D.	Medical loss ratio rebates required pursuant to the Public Health Service Act.						
	Not Applicable						
E.	Nonadmitted Retrospective Premium						
	Not Applicable						
F.	Risk Sharing Provisions of the Affordable Care Act						
	(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?						Yes [ ] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A.

Change in Incurred Losses and Loss Adjustment Expenses

Incurred loss and loss adjustment expenses attributable to insured events of prior years increased by \$9.7 million in 2020 and decreased by \$37.5 million in 2019 as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.
- B.

Information about Significant Changes in Methodologies and Assumptions

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 26 Intercompany Pooling Arrangements

- A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool  
Not Applicable
- B. Description of Lines and Types of Business Subject to the Pooling Agreement  
Not Applicable
- C. Description of Cessions to Non-Affiliated Reinsurance Subject to Pooling Agreement  
Not Applicable
- D. Identification of all Pool Members that are Parties to Reinsurance Agreements with Non-Affiliated Reinsurers  
Not Applicable
- E. Explanation of Discrepancies Between Entries of Pooled Business  
Not Applicable
- F. Description of Intercompany Sharing  
Not Applicable
- G. Amounts Due To/From Lead Entity and all Affiliated Entities Participating in the Intercompany Pool  
Not Applicable

NOTE 27 Structured Settlements

Not Applicable

NOTE 28 Health Care Receivables

- A. Pharmaceutical Rebate Receivables  
Not Applicable
- B. Risk-Sharing Receivables  
Not Applicable

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

- 1. Liability carried for premium deficiency reserves \$ -
- 2. Date of the most recent evaluation of this liability 12/31/2020
- 3. Was anticipated investment income utilized in the calculation? Yes [ ] No [ X ]

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

- A. Tabular Discount  
Not Applicable
- B. Nontabular Discount  
Not Applicable
- C. Changes in Rates(s) Used to Discount Prior Years' Liabilities  
Not Applicable

NOTE 33 Asbestos/Environmental Reserves

- A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?  
Not Applicable
- B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):  
Not Applicable
- C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):  
Not Applicable
- D. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental issues?  
Not Applicable
- E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):  
Not Applicable
- F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):  
Not Applicable

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

- A. Financial Guaranty Insurance Contracts
  - (1) Financial guarantee insurance contracts where premiums are received as installment payments over the period of the contract, rather than at inception:  
Not Applicable
  - (2) Non-installment contracts:  
Not Applicable

NOTES TO FINANCIAL STATEMENTS

- (3) Claim liability  
Not Applicable
- (4) Risk Management Activities Used to Track and Monitor Deteriorating Insured Financial Obligations  
Not Applicable
- B. Schedule of insured financial obligations at the end of the period  
Not Applicable

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

North Carolina

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

947484

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/22/2019

3.4

By what department or departments?  
North Carolina Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business?  
4.12 renewals?

Yes ☐ No ☒  
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business?  
4.22 renewals?

Yes ☐ No ☒  
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☒ No ☐

7.2

If yes,  
7.21 State the percentage of foreign control;  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

100.0 %  

1 Nationality	2 Type of Entity
Bermuda	Public Limited Liability Company

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ] No [ X ]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ] No [ X ]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

PricewaterhouseCoopers, LLP 214 North Tryon Street Suite 4200 Charlotte, NC 28202

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [ ] No [ X ]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [ ] No [ X ]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [ X ] No [ ] N/A [ ]

10.6

If the response to 10.5 is no or n/a, please explain

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

John Edward Gaines, Executive Vice President & Chief Actuary, United Guaranty Residential Insurance Company, 230 North Elm Street, Greensboro, NC 27410

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [ ] No [ X ]

12.11

Name of real estate holding company

12.12

Number of parcels involved

0

12.13

Total book/adjusted carrying value

\$ 0

12.2

If, yes provide explanation:

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [ ] No [ ]

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [ ] No [ ]

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [ ] No [ ] N/A [ ]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [ X ] No [ ]

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.

14.11

If the response to 14.1 is No, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [ ] No [ X ]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ] No [ X ]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2  Issuing or Confirming Bank Name	3  Circumstances That Can Trigger the Letter of Credit	4  Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [ X ] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$0

20.12 To stockholders not officers\$0

20.13 Trustees, supreme or grand (Fraternal Only)\$0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$0

20.22 To stockholders not officers\$0

20.23 Trustees, supreme or grand (Fraternal Only)\$0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$0

21.22 Borrowed from others\$0

21.23 Leased from others\$0

21.24 Other\$0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment\$0

22.22 Amount paid as expenses\$0

22.23 Other amounts paid\$0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$0

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03). Yes [ X ] No [ ]
- 24.02 If no, give full and complete information relating thereto
- 24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) The Company does not participate in a securities lending program.
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.\$0
- 24.05 For the reporting entity's securities lending program, report amount of collateral for other programs.\$0
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [ X ]
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [ X ]
- 24.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [ X ]

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GENERAL INTERROGATORIES

24.09 For the reporting entity’s securities lending program state the amount of the following as of December 31 of the current year:

24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.093	Total payable for securities lending reported on the liability page.	\$	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes [ X ] No [ ]

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	0
		25.22 Subject to reverse repurchase agreements	\$	0
		25.23 Subject to dollar repurchase agreements	\$	0
		25.24 Subject to reverse dollar repurchase agreements	\$	0
		25.25 Placed under option agreements	\$	0
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	0
		25.27 FHLB Capital Stock	\$	0
		25.28 On deposit with states	\$	4,489,286
		25.29 On deposit with other regulatory bodies	\$	0
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	0
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	0
		25.32 Other	\$	0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]

If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	Yes [ ] No [ ]
26.42 Permitted accounting practice	Yes [ ] No [ ]
26.43 Other accounting guidance	Yes [ ] No [ ]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York	One Mellon Center – Room 1072, Pittsburgh, PA 15258

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable .....	.....	.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC .....	A.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
129060 .....	Arch Investment Management, LLC .....	.....	SEC .....	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds .....	1,817,684,393	1,886,039,937	68,355,544
30.2 Preferred stocks .....	0	0	0
30.3 Totals	1,817,684,393	1,886,039,937	68,355,544

30.4 Describe the sources or methods utilized in determining the fair values:  
Clearwater, a third party administrator, uses a waterfall logic system to determine which price is used as the market price. They contract with many vendors and Arch Investment Management, LLC to establish significant coverage of pricing on all the Company's invested assets and use a pre-defined hierarchy to assign the price from the highest source available. ....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

32.2 If no, list exceptions:  
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....182,057

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Moody's .....	.....182,057
.....	.....

38.1 Amount of payments for legal expenses, if any? .....\$ .....516,062

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Willkie Farr & Gallagher .....	.....343,792
.....	.....

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....0

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....
.....	.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force? .....

Yes [ ] No [ X ]

1.2

If yes, indicate premium earned on U. S. business only. ....

\$ 0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....

\$ 0

1.31 Reason for excluding .....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....

\$ 0

1.5

Indicate total incurred claims on all Medicare Supplement Insurance. ....

\$ 0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned ..... \$ 0

1.62 Total incurred claims ..... \$ 0

1.63 Number of covered lives ..... 0

All years prior to most current three years

1.64 Total premium earned ..... \$ 0

1.65 Total incurred claims ..... \$ 0

1.66 Number of covered lives ..... 0

1.7

Group policies:

Most current three years:

1.71 Total premium earned ..... \$ 0

1.72 Total incurred claims ..... \$ 0

1.73 Number of covered lives ..... 0

All years prior to most current three years

1.74 Total premium earned ..... \$ 0

1.75 Total incurred claims ..... \$ 0

1.76 Number of covered lives ..... 0

2.

Health Test:

1

Current Year

2

Prior Year

2.1 Premium Numerator ..... 0 0

2.2 Premium Denominator ..... 338,547,821 354,919,466

2.3 Premium Ratio (2.1/2.2) ..... 0.000 0.000

2.4 Reserve Numerator ..... 0 0

2.5 Reserve Denominator ..... 297,376,694 235,756,873

2.6 Reserve Ratio (2.4/2.5) ..... 0.000 0.000

3.1

Did the reporting entity issue participating policies during the calendar year? .....

Yes [ ] No [ X ]

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies ..... \$ 0

3.22 Non-participating policies ..... \$ 0

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? .....

Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? .....

Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? .....

% 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ....

\$ 0

5.

For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? .....

Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....

Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange.....

Yes [ ] No [ ] N/A [ ]

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? .....

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? .....

Yes [ ] No [ ]

5.5

If yes, give full information .....

16

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
Not Applicable

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
The Company writes mortgage guaranty insurance. Loss exposures are on individual mortgage loans and are limited by the coverage percentage.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
The Company maintains an excess of loss reinsurance agreement to protect from catastrophic losses. Additionally, the Company is required to establish and maintain a contingency reserve to be used for excess losses.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [ X ] No [ ]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.  
See 6.2 and 6.3.

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?

Yes [ X ] No [ ]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

1

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes [ ] No [ X ]

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes [ ] No [ X ]

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes [ ] No [ X ]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [ ] No [ X ]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [ ] No [ X ]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or,  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [ ] No [ X ]  
Yes [ ] No [ X ]  
Yes [ ] No [ X ]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [ X ] No [ ] N/A [ ]

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GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]

11.2 If yes, give full information  
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses .....\$ .....0

12.12 Unpaid underwriting expenses (including loss adjustment expenses) .....\$ .....0

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds .....\$ .....0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ ] N/A [ X ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From .....0.0 %

12.42 To .....0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit .....\$ .....0

12.62 Collateral and other funds.....\$ .....0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): .....\$ .....204,750

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ X ] No [ ]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....24

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ X ] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
Allocation is based on the risk in force. ....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ X ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ X ] No [ ]

14.5 If the answer to 14.4 is no, please explain:  
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]

15.2 If yes, give full information  
.....

16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	0	0	0	0	0
16.12 Products .....	0	0	0	0	0
16.13 Automobile .....	0	0	0	0	0
16.14 Other* .....	0	0	0	0	0

\* Disclose type of coverage:  
.....



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? .....

Yes [ ☐ ] No [ ☒ ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....

\$ .....0

17.12

Unfunded portion of Interrogatory 17.11 .....

\$ .....0

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$ .....0

17.14

Case reserves portion of Interrogatory 17.11 .....

\$ .....0

17.15

Incurred but not reported portion of Interrogatory 17.11 .....

\$ .....0

17.16

Unearned premium portion of Interrogatory 17.11 .....

\$ .....0

17.17

Contingent commission portion of Interrogatory 17.11 .....

\$ .....0

18.1

Do you act as a custodian for health savings accounts? .....

Yes [ ☐ ] No [ ☒ ]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date. ....

\$ .....0

18.3

Do you act as an administrator for health savings accounts? .....

Yes [ ☐ ] No [ ☒ ]

18.4

If yes, please provide the balance of funds administered as of the reporting date. ....

\$ .....0

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ ☒ ] No [ ☐ ]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ☐ ] No [ ☐ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	705,297,317	791,120,409	823,083,110	869,366,202	895,847,447
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	705,297,317	791,120,409	823,083,110	869,366,202	895,847,447
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	288,647,364	309,582,836	309,854,370	219,577,858	548,800,563
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	288,647,364	309,582,836	309,854,370	219,577,858	548,800,563
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	149,630,340	298,933,054	263,487,033	242,281,714	337,302,400
14. Net investment gain or (loss) (Line 11)	77,283,597	54,700,218	84,121,167	98,247,155	118,815,664
15. Total other income (Line 15)	15,500	0	0	0	588,832
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	88,128,452	52,593,661	50,629,956	1,995,796	121,537,008
18. Net income (Line 20)	138,800,985	301,039,611	296,978,244	338,533,073	335,169,888
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	1,948,083,909	1,816,274,753	1,905,922,127	2,551,163,110	3,307,929,353
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	51,612,793	103,516,560	103,748,236	118,340,844	34,765,095
20.2 Deferred and not yet due (Line 15.2)	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	1,766,696,642	1,631,487,113	1,593,673,958	1,579,782,105	2,121,420,246
22. Losses (Page 3, Line 1)	220,255,119	108,896,780	158,506,373	206,917,894	359,462,489
23. Loss adjustment expenses (Page 3, Line 3)	7,174,320	4,685,738	5,496,558	9,742,721	16,371,539
24. Unearned premiums (Page 3, Line 9)	69,947,255	119,847,712	165,184,342	209,059,241	450,568,910
25. Capital paid up (Page 3, Lines 30 & 31)	5,997,300	5,997,300	5,997,300	5,997,300	5,997,300
26. Surplus as regards policyholders (Page 3, Line 37)	181,387,267	184,787,640	312,248,169	1,003,015,764	1,186,509,107
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	145,812,235	155,266,578	226,803,282	(216,378,585)	161,314,965
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	0	0	0	0	0
29. Authorized control level risk-based capital	0	0	0	0	0
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1)	98.0	97.3	93.7	91.2	84.5
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	1.4	9.2
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.1	0.1	0.0	0.1
34. Cash, cash equivalents and short-term investments (Line 5)	2.0	2.6	6.2	5.3	2.8
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	2.1	3.4
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	0	0	0	31,634,770	281,328,406
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	31,634,770	281,328,406
49. Total Investment in Parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	10.1	23.7

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	642,129	636,665	(24,393,082)	(5,503,899)	30,802,845
52. Dividends to stockholders (Line 35) .....	0	0	(300,000,000)	(313,000,000)	(309,631,918)
53. Change in surplus as regards policyholders for the year (Line 38) .....	(3,400,373)	(127,460,529)	(690,767,595)	(183,493,343)	(164,761,546)
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	58,585,004	112,815,001	160,198,775	389,200,187	272,675,208
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
59. Total (Line 35) .....	58,585,004	112,815,001	160,198,775	389,200,187	272,675,208
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	27,405,383	52,366,622	74,923,620	307,428,350	215,262,467
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
65. Total (Line 35) .....	27,405,383	52,366,622	74,923,620	307,428,350	215,262,467
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	41.0	0.8	7.5	18.1	16.4
68. Loss expenses incurred (Line 3) .....	1.2	0.3	(0.5)	(1.0)	1.4
69. Other underwriting expenses incurred (Line 4) .....	13.6	14.7	18.5	28.7	27.4
70. Net underwriting gain (loss) (Line 8) .....	44.2	84.2	74.5	54.2	54.8
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	15.9	16.9	21.2	58.5	30.6
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	42.2	1.1	7.0	17.1	17.8
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	159.1	167.5	99.2	21.9	46.3
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	9,664	(37,524)	(32,777)	(23,392)	(11,407)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	5.2	(12.0)	(3.3)	(2.3)	(0.8)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(36,845)	(55,815)	(35,877)	(49,573)	(8,663)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(11.8)	(5.6)	(3.0)	(4.2)	(0.6)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? .....

Yes [ ] No [ ]

If no, please explain: .....



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 1279 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2020 NAIC Company Code 15873

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1	2										
	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.1 Allied lines .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.2 Multiple peril crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3 Federal flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4 Private crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.5 Private flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Farmowners multiple peril .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.1 Commercial multiple peril (non-liability portion) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.2 Commercial multiple peril (liability portion) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Mortgage guaranty .....	346,347,404	510,306,796	.0	164,094,400	51,739,869	189,081,087	344,750,137	72,159	92,159	430,000	.0	10,019,889
8. Ocean marine .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
10. Financial guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11. Medical professional liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Group accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Credit accident and health (group and individual) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.1 Collectively renewable accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.2 Non-cancelable accident and health(b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.3 Guaranteed renewable accident and health(b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.4 Non-renewable for stated reasons only (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.5 Other accident only .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.6 Medicare Title XVIII exempt from state taxes or fees .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.7 All other accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.8 Federal employees health benefits plan premium (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other Liability - occurrence .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.2 Other Liability - claims made .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Products liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1 Private passenger auto no-fault (personal injury protection) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.2 Other private passenger auto liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.3 Commercial auto no-fault (personal injury protection) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.4 Other commercial auto liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.1 Private passenger auto physical damage .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.2 Commercial auto physical damage .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
22. Aircraft (all perils) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. International .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS (a) .....	346,347,404	510,306,796	0	164,094,402	51,739,869	189,081,087	344,750,137	72,159	92,159	430,000	0	10,019,889
DETAILS OF WRITE-INS												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0  
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0 .

## ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

## SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

[illegible]

## ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

## SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com- pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
<h1>NONE</h1>					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1  ID Number	2  NAIC Com- pany Code	3  Name of Reinsurer	4  Domiciliary Jurisdiction	5  Special Code	6  Reinsurance Premiums Ceded	Reinsurance Recoverable On										16  Amount in Dispute included in Column 15	Reinsurance Payable		19  Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20  Funds Held by Company Under Reinsurance Treaties
						7  Paid Losses	8  Paid LAE	9  Known Case Loss Reserves	10  Known Case LAE Reserves	11  IBNR Loss Reserves	12  IBNR LAE Reserves	13  Unearned Premiums	14  Contingent Commis- sions	15  Columns 7 through 14 Totals	17  Ceded Balances Payable	18  Other Amounts Due to Reinsurers				
36-3105660	40266	Arch Mortgage Insurance Company	WI		288,647	0	0	211,450	6,900	8,805	275	69,947	0	297,377	0	0	0	297,377	0	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					288,647	0	0	211,450	6,900	8,805	275	69,947	0	297,377	0	0	0	297,377	0	
0499999. Total Authorized - Affiliates - U.S. Non-Pool					288,647	0	0	211,450	6,900	8,805	275	69,947	0	297,377	0	0	0	297,377	0	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0899999. Total Authorized - Affiliates					288,647	0	0	211,450	6,900	8,805	275	69,947	0	297,377	0	0	0	297,377	0	
25-0687550	19445	National Union Fire Ins. Co. of Pittsburgh	PA		25,480	203	0	16,311	0	104	0	21,678	0	38,296	0	3,561	0	34,735	0	
13-5124990	19380	American Home Assurance Co.	NY		25,470	203	0	16,311	0	104	0	21,678	0	38,296	0	3,561	0	34,735	0	
51-0434766	20370	Axis Reinsurance Company	NY		97	0	0	0	0	0	0	0	0	0	0	12	0	(12)	0	
46-4176609	15353	CUMIS Mortgage Reinsurance Company	WI		388	0	0	158	0	1	0	55	0	214	0	76	0	138	0	
06-1481194	10829	Markel Global Reinsurance Company	DE		23	0	0	0	0	0	0	0	0	0	0	3	0	(3)	0	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					51,458	406	0	32,780	0	209	0	43,411	0	76,806	0	7,213	0	69,593	0	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					340,105	406	0	244,230	6,900	9,014	275	113,358	0	374,183	0	7,213	0	366,970	0	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-3194126	00000	Arch Reinsurance Ltd	BMU		33,107	103	0	25,332	0	149	0	13,870	0	39,454	0	4,418	0	35,036	0	
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other					33,107	103	0	25,332	0	149	0	13,870	0	39,454	0	4,418	0	35,036	0	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)					33,107	103	0	25,332	0	149	0	13,870	0	39,454	0	4,418	0	35,036	0	
2299999. Total Unauthorized - Affiliates					33,107	103	0	25,332	0	149	0	13,870	0	39,454	0	4,418	0	35,036	0	
03-0362485	11326	HMC Reinsurance Co.	VT		170	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
04-3370409	11345	North Star Mtg. Guaranty Reins. Co.	VT		9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
25-1149494	19437	Lexington Insurance Co.	DE		21,831	174	0	13,981	0	90	0	18,582	0	32,827	0	3,051	0	29,776	0	
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers					22,010	174	0	13,981	0	90	0	18,582	0	32,827	0	3,051	0	29,776	0	
AA-3191313	00000	Bellemeade Re Ltd	BMU		(68)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-3191353	00000	Bellemeade Re 2017-01 Ltd	BMU		2,205	0	0	0	0	0	0	396	0	396	0	149	0	247	0	
AA-3191367	00000	Bellemeade Re 2018-01 Ltd	BMU		1,753	0	0	0	0	0	0	400	0	400	0	126	0	274	0	
AA-3191374	00000	Bellemeade Re 2018-02 Ltd	BMU		3,810	0	0	0	0	0	0	1,393	0	1,393	0	83	0	1,310	0	
AA-3191379	00000	Bellemeade Re 2018-03 Ltd	BMU		1,006	0	0	0	0	0	0	171	0	171	0	71	0	100	0	
AA-3191392	00000	Bellemeade Re 2019-01 Ltd	BMU		4,854	0	0	0	0	0	0	997	0	997	0	353	0	644	0	
AA-3191391	00000	Bellemeade Re 2019-02 Ltd	BMU		759	0	0	0	0	0	0	128	0	128	0	56	0	72	0	
AA-3191407	00000	Bellemeade Re 2019-03 Ltd	BMU		4,520	0	0	0	0	0	0	2,579	0	2,579	0	367	0	2,212	0	
AA-3191410	00000	Bellemeade Re 2019-04 Ltd	BMU		583	0	0	0	0	0	0	266	0	266	0	46	0	220	0	
AA-3191418	00000	Bellemeade Re 2020-01 Ltd	BMU		695	0	0	0	0	0	0	71	0	71	0	53	0	18	0	
AA-3191424	00000	Bellemeade Re 2020-02 Ltd	BMU		686	0	0	0	0	0	0	170	0	170	0	92	0	78	0	
AA-3191438	00000	Bellemeade Re 2020-03 Ltd	BMU		100	0	0	0	0	0	0	40	0	40	0	18	0	22	0	
AA-3191439	00000	Bellemeade Re 2020-04 Ltd	BMU		195	0	0	0	0	0	0	125	0	125	0	66	0	59	0	
AA-3190686	00000	Partner Reinsurance Company Ltd	BMU		137	0	0	0	0	0	0	0	0	0	0	19	0	(19)	0	
AA-3190870	00000	Validus Reinsurance Ltd	BMU		8	0	0	0	0	0	0	0	0	0	0	1	0	(1)	0	
AA-3190172	00000	HCC Reinsurance Company Ltd	BMU		38	0	0	0	0	0	0	0	0	0	0	5	0	(5)	0	
AA-3194101	00000	Everest Reinsurance (Bermuda), Ltd	BMU		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1460023	00000	RenaissanceRe Europe AG	CHE		133	0	0	0	0	0	0	0	0	0	0	17	0	(17)	0	
AA-1120337	00000	Aspen Insurance UK Limited	GBR		14	0	0	0	0	0	0	0	0	0	0	2	0	(2)	0	
2699999. Total Unauthorized - Other Non-U.S. Insurers					21,428	0	0	0	0	0	0	6,736	0	6,736	0	1,524	0	5,212	0	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					76,545	277	0	39,313	0	239	0	39,188	0	79,017	0	8,993	0	70,024	0	
3299999. Total Certified - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1  ID Number	2  NAIC Com- pany Code	3  Name of Reinsurer	4  Domiciliary Jurisdiction	5  Special Code	6  Reinsurance Premiums Ceded	Reinsurance Recoverable On								16  Amount in Dispute included in Column 15	Reinsurance Payable		19  Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20  Funds Held by Company Under Reinsurance Treaties
						7  Paid Losses	8  Paid LAE	9  Known Case Loss Reserves	10  Known Case LAE Reserves	11  IBNR Loss Reserves	12  IBNR LAE Reserves	13  Unearned Premiums	14  Contingent Commis- sions		15  Columns 7 through 14 Totals	17  Ceded Balances Payable		
3599999. Total Certified - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999. Total Certified - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					0	0	0	0	0	0	0	0	0	0	0	0	0	
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					0	0	0	0	0	0	0	0	0	0	0	0	0	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					416,650	683	0	283,543	6,900	9,253	275	152,546	0	453,200	0	16,206	0	436,994
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals					416,650	683	0	283,543	6,900	9,253	275	152,546	0	453,200	0	16,206	0	436,994



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
36-3105660	Arch Mortgage Insurance Company.....	0	0		0	0	297,377	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other	0	0	XXX	0	0	297,377	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	297,377	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999	Total Authorized - Affiliates	0	0	XXX	0	0	297,377	0	0	0	0	0	0	0	XXX	0	0
25-0687550	National Union Fire Ins. Co. of Pittsburgh.....	0	0		37,727	38,296	0	0	38,296	45,955	3,561	42,394	37,727	4,667	3.	1,811	224
13-5124990	American Home Assurance Co. ....	0	0		37,104	38,296	0	0	38,296	45,955	3,561	42,394	37,104	5,290	3.	1,781	254
51-0434766	Axis Reinsurance Company .....	0	0		171	0	0	0	0	0	0	0	0	0	3.	0	0
46-4176609	CUMIS Mortgage Reinsurance Company.....	0	0		871	214	0	0	214	257	76	181	181	0	6.	9	0
06-1481194	Markel Global Reinsurance Company .....	0	0		70	0	0	0	0	0	0	0	0	0	3.	0	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	0	XXX	75,943	76,806	0	0	76,806	92,167	7,198	84,969	75,012	9,957	XXX	3,601	478
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999 and 1299999)	0	0	XXX	75,943	76,806	297,377	0	76,806	92,167	7,198	84,969	75,012	9,957	XXX	3,601	478
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194126	Arch Reinsurance Ltd .....	0	0		100,909	39,454	0	0	39,454	47,345	4,418	42,927	42,927	0	2.	1,760	0
2099999	Total Unauthorized - Affiliates - Other (Non-U.S.) - Other	0	0	XXX	100,909	39,454	0	0	39,454	47,345	4,418	42,927	42,927	0	XXX	1,760	0
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	XXX	100,909	39,454	0	0	39,454	47,345	4,418	42,927	42,927	0	XXX	1,760	0
2299999	Total Unauthorized - Affiliates	0	0	XXX	100,909	39,454	0	0	39,454	47,345	4,418	42,927	42,927	0	XXX	1,760	0
03-0362485	HMC Reinsurance Co. ....	0	0		0	0	0	0	0	0	0	0	0	0	6.	0	0
04-3370409	North Star Mtg. Guaranty Reins. Co. ....	0	0		0	0	0	0	0	0	0	0	0	0	6.	0	0
25-1149494	Lexington Insurance Co. ....	0	0		62,055	32,827	0	0	32,827	39,392	3,051	36,341	36,341	0	3.	1,744	0
2399999	Total Unauthorized - Other U.S. Unaffiliated Insurers	0	0	XXX	62,055	32,827	0	0	32,827	39,392	3,051	36,341	36,341	0	XXX	1,744	0
AA-3191313	Bellemeade Re Ltd .....	0	0		0	0	0	0	0	0	0	0	0	0	6.	0	0
AA-3191353	Bellemeade Re 2017-01 Ltd .....	0	0		54,284	396	0	0	396	475	149	326	326	0	6.	16	0
AA-3191367	Bellemeade Re 2018-01 Ltd .....	0	0		60,798	400	0	0	400	480	126	354	354	0	6.	18	0
AA-3191374	Bellemeade Re 2018-02 Ltd .....	0	0		112,599	1,393	0	0	1,393	1,672	83	1,589	1,589	0	6.	79	0
AA-3191379	Bellemeade Re 2018-03 Ltd .....	0	0		36,187	171	0	0	171	205	71	134	134	0	6.	7	0
AA-3191392	Bellemeade Re 2019-01 Ltd .....	0	0		193,647	997	0	0	997	1,196	353	843	843	0	6.	42	0
AA-3191391	Bellemeade Re 2019-02 Ltd .....	0	0		28,201	128	0	0	128	154	56	98	98	0	6.	5	0
AA-3191407	Bellemeade Re 2019-03 Ltd .....	0	0		265,098	2,579	0	0	2,579	3,095	367	2,728	2,728	0	6.	136	0
AA-3191410	Bellemeade Re 2019-04 Ltd .....	0	0		23,765	266	0	0	266	319	46	273	273	0	6.	14	0
AA-3191418	Bellemeade Re 2020-01 Ltd .....	0	0		21,152	71	0	0	71	85	53	32	32	0	6.	2	0
AA-3191424	Bellemeade Re 2020-02 Ltd .....	0	0		29,131	170	0	0	170	204	92	112	112	0	6.	6	0
AA-3191438	Bellemeade Re 2020-03 Ltd .....	0	0		6,481	40	0	0	40	48	18	30	30	0	6.	2	0
AA-3191439	Bellemeade Re 2020-04 Ltd .....	0	0		20,376	125	0	0	125	150	66	84	84	0	6.	4	0
AA-3190686	Partner Reinsurance Company Ltd .....	0	0		286	0	0	0	0	0	0	0	0	0	2.	0	0
AA-3190870	Validus Reinsurance Ltd .....	0	0		2	0	0	0	0	0	0	0	0	0	3.	0	0
AA-3190172	HCC Reinsurance Company Ltd .....	0	0		153	0	0	0	0	0	0	0	0	0	1.	0	0
AA-3194101	Everest Reinsurance (Bermuda), Ltd .....	0	0		0	0	0	0	0	0	0	0	0	0	2.	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1460023 ...	RenaissanceRe Europe AG .....	0	0		289	0	0	0	0	0	0	0	0	0	2	0	0
AA-1120337 ...	Aspen Insurance UK Limited .....	0	0		30	0	0	0	0	0	0	0	0	0	3	0	0
2699999. Total Unauthorized - Other Non-U.S. Insurers		0	0	XXX	852,479	6,736	0	0	6,736	8,083	1,480	6,603	6,603	0	XXX	330	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	XXX	1,015,443	79,017	0	0	79,017	94,820	8,949	85,871	85,871	0	XXX	3,835	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999. Total Certified - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	1,091,386	155,823	297,377	0	155,823	186,988	16,147	170,841	160,883	9,957	XXX	7,435	478
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	0	XXX	1,091,386	155,823	297,377	0	155,823	186,988	16,147	170,841	160,883	9,957	XXX	7,435	478

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44  Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46  Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48  Amounts Received Prior 90 Days	49  Percentage Overdue Col. 42/Col. 43	50  Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51  Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52  Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53  Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37  Current	Overdue					43  Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
			38  1 - 29 Days	39  30 - 90 Days	40  91 - 120 Days	41  Over 120 Days	42  Total Overdue Cols. 38+39 +40+41												
36-3105660	Arch Mortgage Insurance Company.....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
0399999.	Total Authorized - Affiliates - U.S. Non-Pool - Other	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0499999.	Total Authorized - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0799999.	Total Authorized - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0899999.	Total Authorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
25-0687550	National Union Fire Ins. Co. of Pittsburgh .....	203	0	0	0	0	0	203	0	0	203	0	0	0.0	0.0	0.0	0.0	YES	0
13-5124990	American Home Assurance Co. ....	203	0	0	0	0	0	203	0	0	203	0	0	0.0	0.0	0.0	0.0	YES	0
51-0434766	Axis Reinsurance Company .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
46-4176609	CUMIS Mortgage Reinsurance Company.....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
06-1481194	Markel Global Reinsurance Company .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
0999999.	Total Authorized - Other U.S. Unaffiliated Insurers	406	0	0	0	0	0	406	0	0	406	0	0	0.0	0.0	0.0	0.0	XXX	0
1499999.	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	406	0	0	0	0	0	406	0	0	406	0	0	0.0	0.0	0.0	0.0	XXX	0
1899999.	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
AA-3194126	Arch Reinsurance Ltd .....	103	0	0	0	0	0	103	0	0	103	0	0	0.0	0.0	0.0	0.0	YES	0
2099999.	Total Unauthorized - Affiliates - Other (Non-U.S.) - Other	103	0	0	0	0	0	103	0	0	103	0	0	0.0	0.0	0.0	0.0	XXX	0
2199999.	Total Unauthorized - Affiliates - Other (Non-U.S.)	103	0	0	0	0	0	103	0	0	103	0	0	0.0	0.0	0.0	0.0	XXX	0
2299999.	Total Unauthorized - Affiliates	103	0	0	0	0	0	103	0	0	103	0	0	0.0	0.0	0.0	0.0	XXX	0
03-0362485	HMC Reinsurance Co. ....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
04-3370409	North Star Mtg. Guaranty Reins. Co. ....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
25-1149494	Lexington Insurance Co. ....	174	0	0	0	0	0	174	0	0	174	0	0	0.0	0.0	0.0	0.0	YES	0
2399999.	Total Unauthorized - Other U.S. Unaffiliated Insurers	174	0	0	0	0	0	174	0	0	174	0	0	0.0	0.0	0.0	0.0	XXX	0
AA-3191313	Bellemeade Re Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3191353	Bellemeade Re 2017-01 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3191367	Bellemeade Re 2018-01 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3191374	Bellemeade Re 2018-02 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3191379	Bellemeade Re 2018-03 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3191392	Bellemeade Re 2019-01 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3191391	Bellemeade Re 2019-02 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3191407	Bellemeade Re 2019-03 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3191410	Bellemeade Re 2019-04 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3191418	Bellemeade Re 2020-01 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3191424	Bellemeade Re 2020-02 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3191438	Bellemeade Re 2020-03 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3191439	Bellemeade Re 2020-04 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3190686	Partner Reinsurance Company Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44  Total Recoverable on Paid Losses & LAE  Amounts in Dispute Included in Col. 43	45  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46  Total Recoverable on Paid Losses & LAE  Amounts Not in Dispute (Cols 43-44)	47  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48  Amounts Received Prior 90 Days	49  Percentage Overdue Col. 42/Col. 43	50  Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51  Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52  Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53  Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37  Current	Overdue				43  Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
			38  1 - 29 Days	39  30 - 90 Days	40  91 - 120 Days	41  Over 120 Days												42  Total Overdue Cols. 38+39 +40+41
AA-3190870	Validus Reinsurance Ltd	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3190172	HCC Reinsurance Company Ltd	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3194101	Everest Reinsurance (Bermuda), Ltd	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1460023	RenaissanceRe Europe AG	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120337	Aspen Insurance UK Limited	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
2699999. Total Unauthorized - Other Non-U.S. Insurers		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		277	0	0	0	0	0	277	0	0	277	0	0	0.0	0.0	0.0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3699999. Total Certified - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		683	0	0	0	0	0	683	0	0	683	0	0	0.0	0.0	0.0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
9999999 Totals		683	0	0	0	0	0	683	0	0	683	0	0	0.0	0.0	0.0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69  Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54  Certified Reinsurer Rating (1 through 6)	55  Effective Date of Certified Reinsurer Rating	56  Percent Collateral Required for Full Credit (0% through 100%)	57  Catastrophe Recoverables Qualifying for Collateral Deferral	58  Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59  Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60  Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20 + Col. 21 + Col. 22 + Col. 24) / Col. 58)	61  Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63  Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64  Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66	67	68		
														Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
36-3105660	Arch Mortgage Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0499999. Total Authorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999. Total Authorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
25-0687550	National Union Fire Ins. Co. of Pittsburgh	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-5124990	American Home Assurance Co.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
51-0434766	Axis Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
46-4176609	CUMIS Mortgage Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1481194	Markel Global Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194126	Arch Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
03-0362485	HMC Reinsurance Co.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
04-3370409	North Star Mtg. Guaranty Reins. Co.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
25-1149494	Lexington Insurance Co.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191313	Bellemeade Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191353	Bellemeade Re 2017-01 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191367	Bellemeade Re 2018-01 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191374	Bellemeade Re 2018-02 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191379	Bellemeade Re 2018-03 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191392	Bellemeade Re 2019-01 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191391	Bellemeade Re 2019-02 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191407	Bellemeade Re 2019-03 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191410	Bellemeade Re 2019-04 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191418	Bellemeade Re 2020-01 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191424	Bellemeade Re 2020-02 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191438	Bellemeade Re 2020-03 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191439	Bellemeade Re 2020-04 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190686	Partner Reinsurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190870	Validus Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190172	HCC Reinsurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194101	Everest Reinsurance (Bermuda), Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54  Certified Reinsurer Rating (1 through 6)	55  Effective Date of Certified Reinsurer Rating	56  Percent Collateral Required for Full Credit (0% through 100%)	57  Catastrophe Recoverables Qualifying for Collateral Deferral	58  Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59  Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60  Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61  Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63  Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64  Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0			69  Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
														66  Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67  Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68  20% of Amount in Col. 67	
AA-1460023 ...	RenaissanceRe Europe AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120337	Aspen Insurance UK Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999. Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3699999. Total Certified - Affiliates				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
9999999 Totals				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
36-3105660	Arch Mortgage Insurance Company.....	0	XXX	XXX	0	0	0	XXX	XXX	0
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other	0	XXX	XXX	0	0	0	XXX	XXX	0
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	XXX	XXX	0	0	0	XXX	XXX	0
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
0899999	Total Authorized - Affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
25-0687550	National Union Fire Ins. Co. of Pittsburgh .....	0	XXX	XXX	0	0	0	XXX	XXX	0
13-5124990	American Home Assurance Co. ....	0	XXX	XXX	0	0	0	XXX	XXX	0
51-0434766	Axis Reinsurance Company .....	0	XXX	XXX	0	0	0	XXX	XXX	0
46-4176609	CUMIS Mortgage Reinsurance Company.....	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1481194	Markel Global Reinsurance Company .....	0	XXX	XXX	0	0	0	XXX	XXX	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	XXX	XXX	0	0	0	XXX	XXX	0
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194126	Arch Reinsurance Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
2099999	Total Unauthorized - Affiliates - Other (Non-U.S.) - Other	0	0	0	XXX	XXX	XXX	0	XXX	0
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	0	XXX	XXX	XXX	0	XXX	0
2299999	Total Unauthorized - Affiliates	0	0	0	XXX	XXX	XXX	0	XXX	0
03-0362485	HMC Reinsurance Co. ....	0	0	0	XXX	XXX	XXX	0	XXX	0
04-3370409	North Star Mtg. Guaranty Reins. Co. ....	0	0	0	XXX	XXX	XXX	0	XXX	0
25-1149494	Lexington Insurance Co. ....	0	0	0	XXX	XXX	XXX	0	XXX	0
2399999	Total Unauthorized - Other U.S. Unaffiliated Insurers	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191313	Bellemeade Re Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191353	Bellemeade Re 2017-01 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191367	Bellemeade Re 2018-01 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191374	Bellemeade Re 2018-02 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191379	Bellemeade Re 2018-03 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191392	Bellemeade Re 2019-01 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191391	Bellemeade Re 2019-02 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191407	Bellemeade Re 2019-03 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191410	Bellemeade Re 2019-04 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191418	Bellemeade Re 2020-01 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191424	Bellemeade Re 2020-02 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191438	Bellemeade Re 2020-03 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191439	Bellemeade Re 2020-04 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190686	Partner Reinsurance Company Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190870	Validus Reinsurance Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190172	HCC Reinsurance Company Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194101	Everest Reinsurance (Bermuda), Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1460023	RenaissanceRe Europe AG .....	0	0	0	XXX	XXX	XXX	0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75  Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76  Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77  Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78  Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1120337	Aspen Insurance UK Limited	0	0	0	XXX	XXX	XXX	0	XXX	0
2699999	Total Unauthorized - Other Non-U.S. Insurers	0	0	0	XXX	XXX	XXX	0	XXX	0
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	0	XXX	XXX	XXX	0	XXX	0
3299999	Total Certified - Affiliates - U.S. Non-Pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999	Total Certified - Affiliates - Other (Non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999	Total Certified - Affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	XXX	XXX	0	0	0	XXX	XXX	0
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
5099999	Total Reciprocal Jurisdiction - Affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	XXX	XXX	0	0	0	XXX	XXX	0
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	0	0	0	0	0	0	0
9999999	Totals	0	0	0	0	0	0	0	0	0



## ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

## SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
			NONE	
Total				

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.	CUMIS Mortgage Reinsurance Company .....	35.000	388
2.	National Union Fire Ins. Co. of Pittsburgh .....	30.000	25,480
3.	American Home Assurance Co. ....	30.000	25,470
4.	Arch Reinsurance Ltd .....	30.000	33,107
5.	Lexington Insurance Co. ....	30.000	21,831

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
6.	Arch Mortgage Insurance Company .....	297,377	288,647	Yes [ X ] No [ ]
7.	Arch Reinsurance Ltd .....	39,454	33,107	Yes [ X ] No [ ]
8.	American Home Assurance Co. ....	38,296	25,470	Yes [ ] No [ X ]
9.	National Union Fire Ins. Co. of Pittsburgh .....	38,296	25,480	Yes [ ] No [ X ]
10.	Lexington Insurance Co. ....	32,826	21,831	Yes [ ] No [ X ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	1,855,361,482	0	1,855,361,482
2. Premiums and considerations (Line 15) .....	51,612,793	0	51,612,793
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	683,394	(683,394)	0
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	0	0	0
5. Other assets .....	40,426,240	0	40,426,240
6. Net amount recoverable from reinsurers .....	0	436,994,655	436,994,655
7. Protected cell assets (Line 27) .....	0	0	0
8. Totals (Line 28) .....	1,948,083,909	436,311,261	2,384,395,170
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	227,429,439	299,971,119	527,400,558
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	6,068,039	0	6,068,039
11. Unearned premiums (Line 9) .....	69,947,255	152,546,369	222,493,624
12. Advance premiums (Line 10) .....	239,228	0	239,228
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	16,206,227	( 16,206,227)	0
15. Funds held by company under reinsurance treaties (Line 13) .....	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14) .....	0	0	0
17. Provision for reinsurance (Line 16) .....	0	0	0
18. Other liabilities .....	1,446,806,454	0	1,446,806,454
19. Total liabilities excluding protected cell business (Line 26) .....	1,766,696,642	436,311,261	2,203,007,903
20. Protected cell liabilities (Line 27) .....	0	0	0
21. Surplus as regards policyholders (Line 37)	181,387,267	XXX	181,387,267
22. Totals (Line 38)	1,948,083,909	436,311,261	2,384,395,170

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? .....

Yes [        ] No [ X    ]

If yes, give full explanation: .....

Schedule H - Part 1 - Analysis of Underwriting Operations

**N O N E**

Schedule H - Part 2 - Reserves and Liabilities

**N O N E**

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

**N O N E**

Schedule H - Part 4 - Reinsurance

**N O N E**

Schedule H - Part 5 - Health Claims

**N O N E**

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES  
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX	2,994	1,513	4	3	197	98	654	1,581	XXX
2. 2011.....	750,527	196,129	554,398	900,286	576,833	6,397	363	27,345	278	4,681	356,554	XXX
3. 2012.....	709,611	296,580	413,031	646,618	335,883	3,914	379	20,848	271	2,642	334,847	XXX
4. 2013.....	822,869	196,568	626,301	398,954	105,947	2,192	245	13,398	300	1,088	308,052	XXX
5. 2014.....	910,598	188,294	722,304	263,026	64,519	1,134	184	8,295	463	519	207,289	XXX
6. 2015.....	988,627	297,049	691,578	199,469	50,643	684	102	5,177	751	295	153,834	XXX
7. 2016.....	1,023,293	387,161	636,132	139,893	22,557	260	73	3,756	1,206	121	120,073	XXX
8. 2017.....	1,037,388	590,193	447,195	97,391	35,623	121	63	2,864	1,387	67	63,303	XXX
9. 2018.....	1,017,495	663,766	353,729	48,678	26,640	64	36	1,960	980	49	23,046	XXX
10. 2019.....	937,869	582,950	354,919	17,868	9,814	20	11	1,046	524	20	8,585	XXX
11. 2020.....	876,952	538,404	338,548	937	522	1	0	83	42	1	457	XXX
12. Totals	XXX	XXX	XXX	2,716,114	1,230,494	14,791	1,459	84,969	6,300	10,137	1,577,621	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	10,631	5,316	11	4	8	5	0	0	186	90	13	5,421	XXX
2. 2011.....	3,828	1,914	3	1	4	2	0	0	67	34	5	1,951	XXX
3. 2012.....	2,737	1,369	5	2	3	1	0	0	45	23	71	1,395	XXX
4. 2013.....	3,162	1,581	3	2	3	2	0	0	56	28	71	1,611	XXX
5. 2014.....	6,298	3,149	7	4	6	3	0	0	109	55	67	3,209	XXX
6. 2015.....	7,443	3,765	4	2	8	4	0	0	138	69	74	3,753	XXX
7. 2016.....	11,303	5,791	7	4	12	6	0	0	207	104	75	5,624	XXX
8. 2017.....	21,126	11,302	631	322	22	11	0	0	444	222	85	10,366	XXX
9. 2018.....	38,232	21,002	1,256	647	38	19	0	0	825	413	75	18,270	XXX
10. 2019.....	90,839	51,007	2,711	1,399	77	38	0	0	1,980	990	90	42,173	XXX
11. 2020.....	299,395	177,348	13,420	6,866	248	124	0	0	9,862	4,931	269	133,656	XXX
12. Totals	494,994	283,544	18,058	9,253	429	215	0	0	13,919	6,959	895	227,429	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5,322	99
2. 2011.....	937,930	579,425	358,505	125.0	295.4	64.7	0	0	0.0	1,916	35
3. 2012.....	674,170	337,928	336,242	95.0	113.9	81.4	0	0	0.0	1,371	24
4. 2013.....	417,768	108,105	309,663	50.8	55.0	49.4	0	0	0.0	1,582	29
5. 2014.....	278,875	68,377	210,498	30.6	36.3	29.1	0	0	0.0	3,152	57
6. 2015.....	212,923	55,336	157,587	21.5	18.6	22.8	0	0	0.0	3,680	73
7. 2016.....	155,438	29,741	125,697	15.2	7.7	19.8	0	0	0.0	5,515	109
8. 2017.....	122,599	48,930	73,669	11.8	8.3	16.5	0	0	0.0	10,133	233
9. 2018.....	91,053	49,737	41,316	8.9	7.5	11.7	0	0	0.0	17,839	431
10. 2019.....	114,541	63,783	50,758	12.2	10.9	14.3	0	0	0.0	41,144	1,029
11. 2020.....	323,946	189,833	134,113	36.9	35.3	39.6	0	0	0.0	128,601	5,055
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	220,255	7,174

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior.....	335,060	503,763	562,848	551,261	551,243	551,713	549,819	550,970	549,630	549,735	105	(1,235)
2. 2011.....	348,607	309,490	318,493	343,582	338,333	337,576	331,986	331,960	331,499	331,405	(94)	(555)
3. 2012.....	XXX	364,907	333,820	328,419	324,308	323,435	317,208	316,516	315,619	315,643	24	(873)
4. 2013.....	XXX	XXX	349,902	311,159	309,006	306,014	298,819	297,583	296,503	296,537	34	(1,046)
5. 2014.....	XXX	XXX	XXX	230,852	222,551	212,638	204,085	204,104	201,850	202,612	762	(1,492)
6. 2015.....	XXX	XXX	XXX	XXX	162,374	149,480	156,325	154,774	152,273	153,092	819	(1,682)
7. 2016.....	XXX	XXX	XXX	XXX	XXX	136,737	135,959	125,809	122,154	123,044	890	(2,765)
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	102,605	82,313	71,463	71,970	507	(10,343)
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56,778	42,292	39,924	(2,368)	(16,854)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,261	49,246	8,985	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	129,141	XXX	XXX
12. Totals											9,664	(36,845)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior.....	000	23,074	294,970	388,200	448,138	487,823	530,446	538,609	542,928	544,410	XXX	XXX
2. 2011.....	17,339	(27,047)	163,783	238,704	280,174	304,977	323,751	326,576	328,699	329,487	XXX	XXX
3. 2012.....	XXX	(106,665)	103,321	209,581	265,017	290,692	308,352	311,622	313,650	314,270	XXX	XXX
4. 2013.....	XXX	XXX	28,334	144,846	227,999	264,471	288,048	292,195	294,435	294,954	XXX	XXX
5. 2014.....	XXX	XXX	XXX	13,117	94,921	152,847	188,690	195,122	198,469	199,457	XXX	XXX
6. 2015.....	XXX	XXX	XXX	XXX	11,452	69,958	133,752	143,646	147,847	149,408	XXX	XXX
7. 2016.....	XXX	XXX	XXX	XXX	XXX	8,372	89,230	109,045	115,642	117,523	XXX	XXX
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	24,719	43,361	57,652	61,826	XXX	XXX
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,814	13,844	22,066	XXX	XXX
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,277	8,063	XXX	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	416	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	15,479	21,528	12,603	8,145	5,329	1,431	617	303	58	7
2. 2011.....	16,031	15,246	7,279	5,238	3,005	730	259	124	24	2
3. 2012.....	XXX	21,618	10,825	5,935	3,064	733	269	112	23	3
4. 2013.....	XXX	XXX	15,150	8,306	4,187	931	319	118	20	1
5. 2014.....	XXX	XXX	XXX	10,874	6,596	1,339	485	196	13	3
6. 2015.....	XXX	XXX	XXX	XXX	7,800	1,782	901	245	33	2
7. 2016.....	XXX	XXX	XXX	XXX	XXX	2,875	1,792	412	55	3
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	12,620	1,381	106	309
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,890	307	609
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,316	1,312
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,554

Schedule P - Part 1A - Homeowners/Farmowners

**NONE**

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

**NONE**

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

**NONE**

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

**NONE**

Schedule P - Part 1E - Commercial Multiple Peril

**NONE**

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

**NONE**

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

**NONE**

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**NONE**

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

**NONE**

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

**NONE**

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

**NONE**

Schedule P - Part 1J - Auto Physical Damage

**NONE**

Schedule P - Part 1K - Fidelity/Surety

**NONE**

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

**NONE**

Schedule P - Part 1M - International

**N O N E**

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	42,664	22,452	49	26	2,330	1,165	1,143	21,400	XXX
2. 2019.....	937,869	582,950	354,919	17,868	9,814	20	11	1,046	524	20	8,585	XXX
3. 2020.....	876,952	538,404	338,548	937	522	1	0	83	42	1	457	XXX
4. Totals.....	XXX	XXX	XXX	61,469	32,788	70	37	3,459	1,731	1,164	30,442	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	104,760	55,189	1,927	988	104	53	0	0	2,077	1,038	536	51,600	0
2. 2019	90,839	51,007	2,711	1,399	77	38	0	0	1,980	990	90	42,173	0
3. 2020	299,395	177,348	13,420	6,866	248	124	0	0	9,862	4,931	269	133,656	0
4. Totals	494,994	283,544	18,058	9,253	429	215	0	0	13,919	6,959	895	227,429	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	50,510	1,090
2. 2019	114,541	63,783	50,758	12.2	10.9	14.3	0	0	0.0	41,144	1,029
3. 2020	323,946	189,833	134,113	36.9	35.3	39.6	0	0	0.0	128,601	5,055
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	220,255	7,174

Schedule P - Part 1T - Warranty

**N O N E**

Schedule P - Part 2A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 2E - Commercial Multiple Peril

**N O N E**

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**N O N E**

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

**N O N E**

Schedule P - Part 2I - Special Property

**N O N E**

Schedule P - Part 2J - Auto Physical Damage

**N O N E**

Schedule P - Part 2K - Fidelity/Surety

**N O N E**

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 2M - International

**N O N E**

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior												
2. 2011												
3. 2012	XXX											
4. 2013	XXX	XXX										
5. 2014	XXX	XXX	XXX									
6. 2015	XXX	XXX	XXX									
7. 2016	XXX	XXX	XXX	XXX								
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2011												
3. 2012	XXX											
4. 2013	XXX	XXX										
5. 2014	XXX	XXX	XXX									
6. 2015	XXX	XXX	XXX	XXX								
7. 2016	XXX	XXX	XXX	XXX	XXX							
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158,817	121,293	121,972	679	(36,845)
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,261	49,246	8,985	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	129,141	XXX	XXX
4. Totals											9,664	(36,845)

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

Schedule P - Part 3A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 3E - Commercial Multiple Peril

**N O N E**

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 3G - Special Liability

**N O N E**

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

**N O N E**

Schedule P - Part 3I - Special Property

**N O N E**

Schedule P - Part 3J - Auto Physical Damage

**N O N E**

Schedule P - Part 3K - Fidelity/Surety

**N O N E**

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 3M - International

**N O N E**

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior.....	.000											
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	.000											
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	51,176	71,411	XXX	XXX
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,277	8,063	XXX	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	416	XXX	XXX

SCHEDULE P - PART 3T - WARRANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

Schedule P - Part 4A - Homeowners/Farmowners

**NONE**

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

**NONE**

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

**NONE**

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

**NONE**

Schedule P - Part 4E - Commercial Multiple Peril

**NONE**

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

**NONE**

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

**NONE**

Schedule P - Part 4G - Special Liability

**NONE**

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

**NONE**

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

**NONE**

Schedule P - Part 4I - Special Property

**NONE**

Schedule P - Part 4J - Auto Physical Damage

**NONE**

Schedule P - Part 4K - Fidelity/Surety

**NONE**

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

**NONE**



Schedule P - Part 4M - International

**N O N E**

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XX							
6. 2015	XXX	XXX	XX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XX	XXX						
7. 2016	XXX	XXX	XX	XXX	XX					
8. 2017	XXX	XXX	XX	XXX	XXX	XX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,781	639	939
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,316	1,312
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,554

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XX	XXX	XXX	XX	XX			
2. 2019	XXX	XXX	XX	XX	XX	XX	XXX	XXX		
3. 2020	XXX	XXX	XX	XX	XX	XX	XXX	XXX	XXX	

Schedule P - Part 5A - Homeowners/Farmowners - Section 1  
**N O N E**

Schedule P - Part 5A - Homeowners/Farmowners - Section 2  
**N O N E**

Schedule P - Part 5A - Homeowners/Farmowners - Section 3  
**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1  
**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2  
**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3  
**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1  
**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2  
**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3  
**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1  
**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2  
**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3  
**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 1  
**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 2  
**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5T - Warranty - Section 1

**N O N E**

Schedule P - Part 5T - Warranty - Section 2

**N O N E**

Schedule P - Part 5T - Warranty - Section 3

**N O N E**

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

**N O N E**

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

**N O N E**

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

**N O N E**

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

**N O N E**

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

**N O N E**

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

**N O N E**

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 6M - International - Section 1

**N O N E**

Schedule P - Part 6M - International - Section 2

**N O N E**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

**N O N E**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

**N O N E**

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners .....	0	0	0.0	0	0	0.0
2. Private Passenger Auto Liability/ Medical .....	0	0	0.0	0	0	0.0
3. Commercial Auto/Truck Liability/ Medical .....	0	0	0.0	0	0	0.0
4. Workers' Compensation .....	0	0	0.0	0	0	0.0
5. Commercial Multiple Peril .....	0	0	0.0	0	0	0.0
6. Medical Professional Liability - Occurrence .....	0	0	0.0	0	0	0.0
7. Medical Professional Liability - Claims - Made .....	0	0	0.0	0	0	0.0
8. Special Liability .....	0	0	0.0	0	0	0.0
9. Other Liability - Occurrence .....	0	0	0.0	0	0	0.0
10. Other Liability - Claims-Made .....	0	0	0.0	0	0	0.0
11. Special Property .....	0	0	0.0	0	0	0.0
12. Auto Physical Damage .....	0	0	0.0	0	0	0.0
13. Fidelity/Surety .....	0	0	0.0	0	0	0.0
14. Other .....	0	0	0.0	0	0	0.0
15. International .....	0	0	0.0	0	0	0.0
16. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence .....	0	0	0.0	0	0	0.0
20. Products Liability - Claims-Made .....	0	0	0.0	0	0	0.0
21. Financial Guaranty/Mortgage Guaranty .....	227,429	0	0.0	288,647	0	0.0
22. Warranty .....	0	0	0.0	0	0	0.0
23. Totals	227,429	0	0.0	288,647	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX							
6. 2015.....	XXX	XXX	XXX	XXX						
7. 2016.....	XXX	XXX	XXX	XXX	XXX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX							
6. 2015.....	XXX	XXX	XXX	XXX						
7. 2016.....	XXX	XXX	XXX	XXX	XXX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners .....	0	0	0.0	0	0	0.0
2. Private Passenger Auto Liability/Medical .....	0	0	0.0	0	0	0.0
3. Commercial Auto/Truck Liability/Medical .....	0	0	0.0	0	0	0.0
4. Workers' Compensation .....	0	0	0.0	0	0	0.0
5. Commercial Multiple Peril .....	0	0	0.0	0	0	0.0
6. Medical Professional Liability - Occurrence .....	0	0	0.0	0	0	0.0
7. Medical Professional Liability - Claims - Made .....	0	0	0.0	0	0	0.0
8. Special Liability .....	0	0	0.0	0	0	0.0
9. Other Liability - Occurrence .....	0	0	0.0	0	0	0.0
10. Other Liability - Claims-Made .....	0	0	0.0	0	0	0.0
11. Special Property .....	0	0	0.0	0	0	0.0
12. Auto Physical Damage .....	0	0	0.0	0	0	0.0
13. Fidelity/Surety .....	0	0	0.0	0	0	0.0
14. Other .....	0	0	0.0	0	0	0.0
15. International .....	0	0	0.0	0	0	0.0
16. Reinsurance - Nonproportional Assumed Property .....	0	0	0.0	0	0	0.0
17. Reinsurance - Nonproportional Assumed Liability .....	0	0	0.0	0	0	0.0
18. Reinsurance - Nonproportional Assumed Financial Lines .....	0	0	0.0	0	0	0.0
19. Products Liability - Occurrence .....	0	0	0.0	0	0	0.0
20. Products Liability - Claims-Made .....	0	0	0.0	0	0	0.0
21. Financial Guaranty/Mortgage Guaranty .....	227,429	0	0.0	288,647	0	0.0
22. Warranty .....	0	0	0.0	0	0	0.0
23. Totals .....	227,429	0	0.0	288,647	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XX							
6. 2015.....	XXX	XXX	XX	XX						
7. 2016.....	XXX	XXX	XX	XXX	XX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XX							
6. 2015.....	XXX	XXX	XX	XX						
7. 2016.....	XXX	XXX	XX	XXX	XX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or “ERE”) benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? .....

Yes [ ] No [ X ]

If the answer to question 1.1 is “no”, leave the following questions blank. If the answer to question 1.1 is “yes”, please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? .....
- \$.....0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? .....
- Yes [ ] No [ ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? .....
- Yes [ ] No [ ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? .....
- Yes [ ] No [ ] N/A [ ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior .....	0	0
1.602	2011 .....	0	0
1.603	2012 .....	0	0
1.604	2013 .....	0	0
1.605	2014 .....	0	0
1.606	2015 .....	0	0
1.607	2016 .....	0	0
1.608	2017 .....	0	0
1.609	2018 .....	0	0
1.610	2019 .....	0	0
1.611	2020 .....	0	0
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as “Defense and Cost Containment” and “Adjusting and Other” ) reported in compliance with these definitions in this statement? .....
- Yes [ X ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? .....
- Yes [ X ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? .....
- Yes [ ] No [ X ]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
- Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
- (in thousands of dollars)
- 5.1 Fidelity .....

5.2 Surety .....
- 0
- 0
6. Claim count information is reported per claim or per claimant (Indicate which). .....
- per claim.....
- If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? .....
- Yes [ ] No [ X ]
- 7.2 (An extended statement may be attached.)
- .....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories										
States, Etc.	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9	
		2	3							
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)	
1. Alabama	AL	L	5,011,007	8,374,722	0	859,916	2,941,205	4,914,730	0	0
2. Alaska	AK	L	1,062,521	1,226,350	0	126,020	415,584	546,151	0	0
3. Arizona	AZ	L	6,344,255	8,446,078	0	254,903	1,998,300	3,622,436	0	0
4. Arkansas	AR	L	2,575,814	4,223,615	0	272,557	1,139,697	1,862,728	0	0
5. California	CA	L	14,020,812	21,661,982	0	913,360	9,583,477	13,867,092	0	0
6. Colorado	CO	L	6,899,234	10,863,951	0	103,246	2,917,992	4,210,758	0	0
7. Connecticut	CT	L	5,300,773	5,775,330	0	1,668,627	3,496,258	6,133,871	0	0
8. Delaware	DE	L	1,354,871	1,895,703	0	259,625	727,852	1,792,305	0	0
9. District of Columbia	DC	L	604,762	739,668	0	149,679	281,333	1,057,893	0	0
10. Florida	FL	L	17,924,465	19,469,547	0	4,888,925	11,297,737	21,457,649	0	0
11. Georgia	GA	L	12,777,725	17,080,102	0	1,208,331	7,571,708	12,272,206	0	0
12. Hawaii	HI	L	1,428,846	2,278,659	0	252,461	1,214,728	2,111,720	0	0
13. Idaho	ID	L	1,250,796	1,560,865	0	118,579	137,498	254,355	0	0
14. Illinois	IL	L	16,304,472	20,424,504	0	4,776,307	8,243,024	17,420,918	0	0
15. Indiana	IN	L	10,520,707	13,442,046	0	667,325	3,217,859	6,401,974	0	0
16. Iowa	IA	L	6,186,107	7,893,468	0	604,822	957,968	2,650,860	0	0
17. Kansas	KS	L	4,116,209	5,573,038	0	926,208	1,657,034	2,904,493	0	0
18. Kentucky	KY	L	3,337,343	4,962,648	0	131,550	1,038,666	2,171,027	0	0
19. Louisiana	LA	L	4,390,193	5,239,472	0	768,043	3,160,234	5,390,721	0	0
20. Maine	ME	L	1,394,459	2,295,313	0	535,968	711,427	1,226,147	0	0
21. Maryland	MD	L	8,874,193	15,481,012	0	3,963,834	6,778,195	12,972,790	0	0
22. Massachusetts	MA	L	7,265,861	9,554,369	0	1,751,070	3,078,670	8,158,967	0	0
23. Michigan	MI	L	10,302,014	25,270,443	0	1,236,613	5,634,698	8,857,927	0	0
24. Minnesota	MN	L	17,286,431	40,211,706	0	2,143,894	15,666,923	24,849,108	0	0
25. Mississippi	MS	L	1,682,257	1,796,019	0	423,033	898,925	1,499,518	0	0
26. Missouri	MO	L	6,701,477	10,768,729	0	1,062,459	2,859,552	4,779,321	0	0
27. Montana	MT	L	1,031,980	1,438,431	0	57,866	181,695	444,150	0	0
28. Nebraska	NE	L	4,263,513	5,595,381	0	32,588	831,992	1,891,988	0	0
29. Nevada	NV	L	2,363,304	2,596,870	0	332,961	2,113,447	3,616,028	0	0
30. New Hampshire	NH	L	1,926,994	2,296,002	0	165,206	143,099	1,944,263	0	0
31. New Jersey	NJ	L	15,475,095	19,119,823	0	4,167,674	10,912,711	27,215,312	0	0
32. New Mexico	NM	L	1,389,816	1,510,656	0	349,889	644,835	1,380,770	0	0
33. New York	NY	L	12,924,176	15,659,760	0	3,510,017	9,353,307	24,572,543	0	0
34. North Carolina	NC	L	15,914,472	20,299,759	0	2,077,638	8,127,720	16,488,672	0	0
35. North Dakota	ND	L	1,080,627	1,416,769	0	236,175	504,800	850,453	0	0
36. Ohio	OH	L	10,237,895	16,114,974	0	1,218,572	4,802,487	8,122,034	0	0
37. Oklahoma	OK	L	3,828,392	5,152,771	0	350,252	2,437,481	3,746,848	0	0
38. Oregon	OR	L	4,383,356	6,328,896	0	282,711	2,207,198	2,674,350	0	0
39. Pennsylvania	PA	L	11,164,648	16,158,737	0	2,615,156	6,726,204	12,059,379	0	0
40. Rhode Island	RI	L	614,795	1,129,584	0	250,627	162,021	892,562	0	0
41. South Carolina	SC	L	7,522,432	10,134,131	0	1,206,133	3,057,662	5,361,333	0	0
42. South Dakota	SD	L	798,281	1,360,467	0	38,824	119,592	309,099	0	0
43. Tennessee	TN	L	5,700,003	9,208,076	0	258,392	2,408,255	4,146,775	0	0
44. Texas	TX	L	38,438,072	47,605,428	0	2,485,651	22,904,754	32,374,336	0	0
45. Utah	UT	L	4,515,726	11,224,580	0	84,394	1,877,419	2,993,506	0	0
46. Vermont	VT	L	805,598	843,783	0	358,677	173,931	491,462	0	0
47. Virginia	VA	L	8,415,382	18,917,725	0	525,398	5,317,557	9,262,108	0	0
48. Washington	WA	L	9,348,343	15,600,954	0	234,659	4,001,006	5,797,472	0	0
49. West Virginia	WV	L	887,830	1,392,303	0	235,497	525,625	850,664	0	0
50. Wisconsin	WI	L	7,929,858	12,160,185	0	559,844	1,808,515	3,611,826	0	0
51. Wyoming	WY	L	469,212	531,412	0	38,913	112,430	264,539	0	0
52. American Samoa	AS	N	0	0	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	L	0	0	0	(1,200)	(1,200)	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0	0	0
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0
59. Totals	XXX		346,347,404	510,306,796	0	51,739,869	189,081,087	344,750,137	0	0
DETAILS OF WRITE-INS										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0	0	0

(a) Active Status Counts:  
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....52 R - Registered - Non-domiciled RRGs.....0  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....0 Q - Qualified - Qualified or accredited reinsurer.....0  
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus business in the state .....5  
lines in the state of domicile.....0

(b) Explanation of basis of allocation of premiums by states, etc.  
Premiums paid by borrowers are allocated based on property locations. All other premiums are allocated based on loction of the insured.

SCHEDULE T - PART 2  
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only				
		1	2	3	4	5
		Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	6
					Deposit-Type Contracts	Totals
1.	Alabama .....	AL				
2.	Alaska .....	AK				
3.	Arizona .....	AZ				
4.	Arkansas .....	AR				
5.	California .....	CA				
6.	Colorado .....	CO				
7.	Connecticut .....	CT				
8.	Delaware .....	DE				
9.	District of Columbia .....	DC				
10.	Florida .....	FL				
11.	Georgia .....	GA				
12.	Hawaii .....	HI				
13.	Idaho .....	ID				
14.	Illinois .....	IL				
15.	Indiana .....	IN				
16.	Iowa .....	IA				
17.	Kansas .....	KS				
18.	Kentucky .....	KY				
19.	Louisiana .....	LA				
20.	Maine .....	ME				
21.	Maryland .....	MD				
22.	Massachusetts .....	MA				
23.	Michigan .....	MI				
24.	Minnesota .....	MN				
25.	Mississippi .....	MS				
26.	Missouri .....	MO				
27.	Montana .....	MT				
28.	Nebraska .....	NE				
29.	Nevada .....	NV				
30.	New Hampshire .....	NH				
31.	New Jersey .....	NJ				
32.	New Mexico .....	NM				
33.	New York .....	NY				
34.	North Carolina .....	NC				
35.	North Dakota .....	ND				
36.	Ohio .....	OH				
37.	Oklahoma .....	OK				
38.	Oregon .....	OR				
39.	Pennsylvania .....	PA				
40.	Rhode Island .....	RI				
41.	South Carolina .....	SC				
42.	South Dakota .....	SD				
43.	Tennessee .....	TN				
44.	Texas .....	TX				
45.	Utah .....	UT				
46.	Vermont .....	VT				
47.	Virginia .....	VA				
48.	Washington .....	WA				
49.	West Virginia .....	WV				
50.	Wisconsin .....	WI				
51.	Wyoming .....	WY				
52.	American Samoa .....	AS				
53.	Guam .....	GU				
54.	Puerto Rico .....	PR				
55.	U.S. Virgin Islands .....	VI				
56.	Northern Mariana Islands .....	MP				
57.	Canada .....	CAN				
58.	Aggregate Other Alien .....	OT				
59.	Total					

NONE

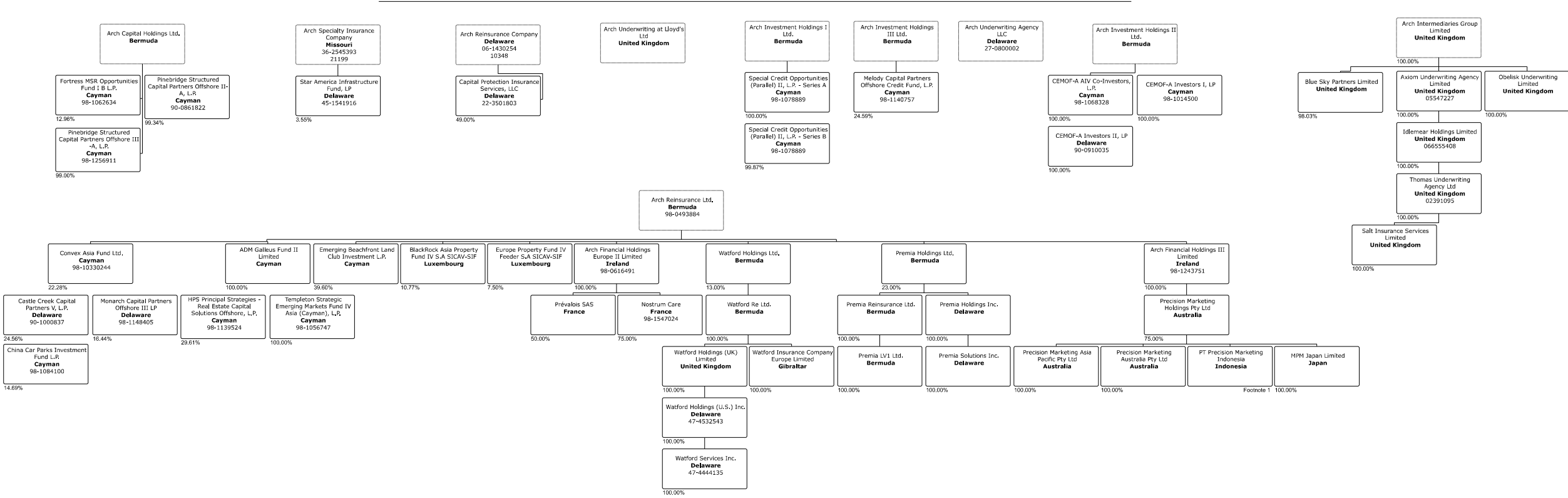
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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART I - ORGANIZATIONAL CHART



Note:

This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch, but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Footnote 1: PT Precision Marketing Indonesia is 99% owned by Precision Marketing Holdings Pty Ltd and 1% owned by Precision Marketing Asia Pacific Pty Ltd.

Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

The figures in the chart are at December 31, 2020; such figures are updated on an annual basis in line with normal practices.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
			98-0374481		947484	NASDAQ	Arch Capital Group Ltd.	.BMU	UIP	N/A	N/A	0.000	N/A	.N	1
			02-0576800				Arch Capital Services LLC	.DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0602504				Arch Investment Management Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0493884				Arch Reinsurance Ltd.	.BMU	.IA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1031826				Arch Global Services (Philippines) Inc.	.PHL	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arch Global Services (Cyprus) Ltd	.CYP	NIA	Arch Global Services Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arch Global Services Holdings Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1244615				Arch Underwriters Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0705201				Arch Underwriting at Lloyd's Ltd	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Axiom Underwriting Agency Limited	.GBR	NIA	Arch Intermediaries Group Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Idlemear Holdings Limited	.GBR	NIA	Axiom Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Thomas Underwriting Agency Limited	.GBR	NIA	Idlemear Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Salt Insurance Services Limited	.GBR	NIA	Thomas Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arch Underwriting Agency (Australia) Pty. Ltd.	.AUS	NIA	Arch Managing Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0399846				Arch Capital Holdings Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0616488				Arch Financial Holdings Europe I Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0585481				Arch Re Underwriting ApS	.DNK	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0652764				Arch Syndicate Investments Ltd	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Gulf Re Holdings Limited	.JEY	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Gulf Reinsurance Limited	.ARE	.IA	Gulf Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0705596				Arch Investment Holdings I Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0705598				Arch Investment Holdings II Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			99-1244244				Arch Investment Holdings III Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0705593				Arch Investment Holdings IV Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Watford Holdings Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	13.000	Arch Capital Group Ltd.	.N	2
							Watford Re Ltd.	.BMU	.IA	Watford Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Watford Holdings (UK) Limited	.GBR	NIA	Watford Re Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Watford Holdings (U.S.) Inc.	.DE	NIA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Watford Insurance Company Europe Limited	.GIB	.IA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Watford Services Inc.	.DE	NIA	Watford Holdings (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			99-1245248				Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	.BRA	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arch Underwriting at Lloyd's (Australia) Pty Ltd.	.AUS	NIA	Arch Managing Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1006574				Arch Financial Holdings Europe II Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0616491				Arch Financial Holdings Europe III Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1243751				Arch LMI Pty Ltd	.AUS	NIA	Arch Financial Holdings Australia Pty Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1244422							Arch Financial Holdings Europe III Limited					
			98-1305287				Arch Financial Holdings Australia Pty Ltd	.AUS	NIA		Ownership	100.000	Arch Capital Group Ltd.	.N	
										Arch Financial Holdings Europe III Limited					
			47-3497583				Arch Mortgage Risk Transfer Holdings Inc.	.DE	NIA		Ownership	100.000	Arch Capital Group Ltd.	.N	
			47-4121100				Arch Mortgage Risk Transfer PCC Inc.	.DC	.IA	Arch Mortgage Risk Transfer Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			82-3878331				Incorporated Protected Cell No. AMRT-FRE-01	.DC	.IA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0616493				Arch Financial Holdings B.V.	.MLD	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arch Insurance (EU) Designated Activity Company	.IRL	.IA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1024362				Arch Underwriters Europe Limited	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1243732				Arch Reinsurance Europe Underwriting Designated Activity Company	.IRL	.IA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0611448				Arch Capital Group (U.S.) Inc.	.DE	NIA	Arch Financial Holdings Europe I Limited	Ownership	90.000	Arch Capital Group Ltd.	.N	
			06-1424716							Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	10.000	Arch Capital Group Ltd.	.N	
			06-1424716				Arch Capital Group (U.S.) Inc.	.DE	NIA	Designated Activity Company	Ownership	10.000	Arch Capital Group Ltd.	.N	
			98-1244441				Alwyn Insurance Company Limited	.GIB	.IA	Arch Financial Holdings B.V.	Ownership	100.000	Arch Capital Group Ltd.	.N	



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
1279	Arch Capital Group (U.S.) Inc.	10348	98-0413940 06-1430254 47-5374395 98-0389551 98-0704518 65-1302027 43-0971887 22-3501803 98-0625844 43-0990709				Arch Insurance (UK) Limited Arch Reinsurance Company Arch Underwriters Inc. Alternative Re Holdings Limited Arch Europe Insurance Services Ltd Arch Re Facultative Underwriters Inc. Arch Insurance Group Inc. Capital Protection Insurance Services, LLC Alternative Re Limited Arch Specialty Insurance Agency Inc.	GBR DE DE BMU GBR DE DE DE BMU MO	IA IA NIA NIA NIA NIA NIA NIA IA NIA	Arch Reinsurance Europe Underwriting Designated Activity Company Arch Capital Group (U.S.) Inc. Arch Reinsurance Company Arch Capital Group Ltd. Arch Insurance (UK) Limited Arch Reinsurance Company Arch Capital Group (U.S.) Inc. Arch Reinsurance Company Alternative Re Holdings Limited Arch Insurance Group Inc.	Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership	100.000 100.000 100.000 100.000 100.000 100.000 100.000 49.000 100.000 100.000 100.000	Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd.	N N N N N N N N N N N	
1279	Arch Capital Group (U.S.) Inc.	11150	43-0990710 43-1053031 27-1013974				Arch Insurance Company First American Service Corporation Construction Risk Underwriters, LLC	MO MO MN	IA NIA NIA	Arch Reinsurance Company Arch Insurance Group Inc. Arch Underwriting Agency LLC	Ownership Ownership Ownership	100.000 100.000 100.000	Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd.	N N N	
1279	Arch Capital Group (U.S.) Inc.	10946	06-1521582				Arch Property Casualty Insurance Company	MO	IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	N	
1279	Arch Capital Group (U.S.) Inc.	21199	36-2545393				Arch Specialty Insurance Company	MO	IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	N	
1279	Arch Capital Group (U.S.) Inc.	30830	39-1128299 45-5366880 98-1089562 46-1950584 46-1950584 46-1950257				Arch Indemnity Insurance Company Arch Insurance Solutions Inc. Arch Insurance Canada Ltd. Arch U.S. MI Holdings Inc. Arch Capital Finance LLC Arch U.S. MI Services Inc.	MO DE CAN DE DE DE	IA NIA IA NIA NIA NIA	Arch Property Casualty Insurance Company Arch Insurance Group Inc. Arch Insurance Company Arch Capital Group (U.S.) Inc. Arch U.S. MI Holdings Inc. Arch Mortgage Insurance Company	Ownership Ownership Ownership Ownership Ownership Ownership	100.000 100.000 100.000 100.000 100.000 100.000	Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd.	N N N N N N	
1279	Arch Capital Group (U.S.) Inc.	40266	36-3105660				Arch Mortgage Insurance Company	WI	IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	N	
1279	Arch Capital Group (U.S.) Inc.	18732	39-1080973				Arch Mortgage Guaranty Company	WI	IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	N	
1279	Arch Capital Group (U.S.) Inc.	29114	95-2621453				Arch Mortgage Assurance Company Arch Investment Holdings (Cyprus) Ltd	WI CYP	IA NIA	Arch U.S. MI Holdings Inc. Arch Investment Property Holdings Ltd.	Ownership Ownership	100.000 100.000	Arch Capital Group Ltd. Arch Capital Group Ltd.	N N	
							Arch Investment Property Holdings Ltd.	BMU	NIA	Arch Global Services Holdings Ltd.	Ownership	94.060	Arch Capital Group Ltd.	N	
							Arch Investment Property Holdings Ltd.	BMU	NIA	AFP Capital Management Limited Arch Financial Holdings	Ownership	5.940	Individuals	N	
			98-1341235				Arch Capital Finance (Ireland) Limited	JRL	NIA	Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	N	
							Benely Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	N	
							Arcozil Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	N	
							Varony Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	N	
							Galozzy Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	N	
							Primantela Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	N	
							Coramono Properties Limited	CYP	NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	N	
			56-1273575				United Guaranty Services, Inc.	NC	NIA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	N	
1279	Arch Capital Group (U.S.) Inc.	16667	56-0789396				United Guaranty Residential Insurance Company of North Carolina	NC	IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	N	
1279	Arch Capital Group (U.S.) Inc.	15873	42-0885398				United Guaranty Residential Insurance Company	NC	IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	N	
							Prévalois SAS	FRA	NIA	Arch Financial Holdings Europe II Limited	Ownership	50.000	Arch Capital Group Ltd.	N	
							Emerging Beachfront Land Club Investment L.P.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	N	3
							Special Credit Opportunities (Parallel) II, L.P. – Series A	CYM	OTH	Arch Investment Holdings I Ltd.	Ownership	100.000	Arch Capital Group Ltd.	N	3
							Special Credit Opportunities (Parallel) II, L.P. – Series B	CYM	OTH	Arch Investment Holdings I Ltd.	Ownership	99.870	Arch Capital Group Ltd.	N	3
							Fortress MSR Opportunities Fund I B L.P.	CYM	OTH	Arch Capital Holdings Ltd.	Ownership	0.000	Arch Capital Group Ltd.	N	3
							ADM Galileus Fund II Limited	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	N	3
							Convex Asia Fund Ltd.	CYM	OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	N	3
							Melody Capital Partners Offshore Credit Fund, L.P.	CYM	OTH	Arch Investment Holdings III Ltd.	Ownership	24.590	Arch Capital Group Ltd.	N	3

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
							Castle Creek Capital Partners V, L.P. ....	.DE	.OTH	Arch Reinsurance Ltd.	Ownership.....	24.560	Arch Capital Group Ltd.	..N	..3
							HPS Principal Strategies - Real Estate Capital Solutions Offshore, L.P. ....	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	..N	..3
							Pinebridge Structured Capital Partners Offshore II-A, L.P. ....	.CYM	.OTH	Arch Capital Holdings Ltd.	Ownership.....	99.340	Arch Capital Group Ltd.	..N	..3
							Monarch Capital Partners Offshore III LP	.DE	.OTH	Arch Reinsurance Ltd.	Ownership.....	16.440	Arch Capital Group Ltd.	..N	..3
			45-1541916				Star America Infrastructure Fund, LP	.DE	.OTH	Arch Specialty Insurance Company	Ownership.....	0.000	Arch Capital Group Ltd.	..N	..3
							China Car Parks Investment Fund L.P. ....	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership.....	14.690	Arch Capital Group Ltd.	..N	..3
							Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P. ....	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..3
							CEMOF-A Investors I, LP	.CYM	.OTH	Arch Investment Holdings II Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..3
							CEMOF-A Investors II, LP	.DE	.OTH	Arch Investment Holdings II Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..3
							CEMOF-A AIV Co-Investors, LP	.CYM	.OTH	Arch Investment Holdings II Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..3
							Pinebridge Structured Capital Partners Offshore III-A, L.P. ....	.CYM	.OTH	Arch Capital Holdings Ltd.	Ownership.....	99.000	Arch Capital Group Ltd.	..N	..3
							BlackRock Asia Property Fund IV S.A SICAV-SIF	.LUX	.OTH	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	..N	..3
							Europe Property Fund IV Feeder S.A SICAV-SIF	.LUX	.OTH	Arch Reinsurance Ltd.	Ownership.....	0.000	Arch Capital Group Ltd.	..N	..3
							Premia Holdings Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership.....	23.210	Arch Capital Group Ltd.	..N	..4
							Premia Reinsurance Ltd.	.BMU	.IA	Premia Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Premia LV1 Ltd.	.BMU	NIA	Premia Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Premia Holdings Inc.	.DE	NIA	Premia Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Premia Solutions Inc.	.DE	NIA	Premia Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			32-0539299				Arch Mortgage Funding, Inc.	.DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			98-1490970				Arch Intermediaries Group Limited	.GBR	NIA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Blue Sky Partners Limited	.GBR	NIA	Arch Intermediaries Group Limited	Ownership.....	98.030	Arch Capital Group Ltd.	..N	..
							Archipelago Risk Services Limited	.GBR	NIA	Blue Sky Partners Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Lake Shore IC, Inc.	.DC	.IA	Arch Mortgage Risk Transfer PCC Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			16-1364134				McNeil & Company, Inc.	.NY	.IA	Arch Insurance Company	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Obelisk Underwriting Limited	.GBR	NIA	Arch Intermediaries Group Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			83-4516586				First Shield Service Corporation	.MO	NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			38-4119847				First Shield Service Corporation of Florida	.MO	NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			61-1932852				First Shield Consumer Service Corporation	.MO	NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							First Shield Consumer Service Corporation of Florida	.MO	NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			37-1944730				Arch Credit Risk Services (Bermuda) Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			47-5537185				Ventus Risk Management, Inc.	.DE	NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
..1279	Arch Capital Group (U.S.) Inc.	..71455	37-0857191				Arch Life Insurance Company of America	.KS	NIA	Arch Capital Group (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			84-3725636				Penflex Actuarial Services LLC	.NY	NIA	McNeil & Company, Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Barbican Group Holdings Limited	.GGY	NIA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Clare Management Company Limited	.GGY	NIA	Barbican Group Holdings Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Barbican Reinsurance Company Limited	.GGY	.IA	Barbican Group Holdings Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Barbican Specialty Reinsurance Company Limited	.GGY	.IA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Barbican Holdings (UK) Limited	.GBR	NIA	Barbican Reinsurance Company Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			82-1882589				Barbican Holdings (US) Inc.	.DE	NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			82-2146345				Barbican E&S Insurance Managers Inc.	.DE	.IA	Barbican Holdings (US) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
			82-2133181				Barbican Management Services (US) Inc.	.DE	NIA	Barbican Holdings (US) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Barbican Corporate Member Limited	.GBR	NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Arch Managing Agency Limited	.GBR	NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Barbican Underwriting Limited	.GBR	NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..
							Barbican Management Services (Bermuda) Limited	.BMU	NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	..

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
							Castel Underwriting Agencies Limited .....	.GBR.....	NIA.....	Barbican Holdings (UK) Limited .....	Ownership.....	85.000 .....	Arch Capital Group Ltd. ....	..N.....	
							Castel Underwriting Europe BV .....	.NLD.....	NIA.....	Castel Underwriting Agencies Limited .....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
							Seacurus Limited .....	.GBR.....	NIA.....	Barbican Holdings (UK) Limited .....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
			98-1547024 .....				Nostrum Care .....	.FRA.....	NIA.....	Arch Financial Holdings Europe II Limited .....	Ownership.....	75.000 .....	Arch Capital Group Ltd. ....	..N.....	
							Barbican Intermediaries Group Limited .....	.GBR.....	NIA.....	Barbican Holdings (UK) Limited .....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
			98-1544594 .....				Barbican Capital Holdings Limited .....	.GBR.....	NIA.....	Barbican Holdings (UK) Limited .....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
							Arch Financial Holdings Europe IV Limited .....	.JRL.....	NIA.....	Arch Financial Holdings Europe II Limited .....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
							Arch Investments II LLC .....	.DE.....	NIA.....	Arch Capital Holdings Ltd. ....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
										Arch Financial Holdings Europe III Limited .....					
							Precision Marketing Holdings Pty Ltd .....	.AUS.....	NIA.....		Ownership.....	75.000 .....	Arch Capital Group Ltd. ....	..N.....	
							Precision Marketing Asia Pacific Pty Ltd .....	.AUS.....	NIA.....	Precision Marketing Holdings Pty Ltd .....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
							Precision Marketing Australia Pty Ltd .....	.AUS.....	NIA.....	Precision Marketing Holdings Pty Ltd .....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
							PT Precision Marketing Indonesia .....	.IDN.....	NIA.....	Precision Marketing Holdings Pty Ltd .....	Ownership.....	99.000 .....	Arch Capital Group Ltd. ....	..N.....	
							PT Precision Marketing Indonesia .....	.IDN.....	NIA.....	Precision Marketing Asia Pacific Pty Ltd .....	Ownership.....	1.000 .....	Arch Capital Group Ltd. ....	..N.....	
							MPM Japan Limited .....	.JPN.....	NIA.....	Precision Marketing Holdings Pty Ltd .....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
1279 .....	Arch Capital Group (U.S.) Inc. ....		26-3015410 .....				Out of Towne, LLC .....	.VA.....	IA.....	Arch Insurance Group Inc. ....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
							Greysbridge Ltd. ....	.BMU.....	NIA.....	Arch Capital Group Ltd. ....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	
							Greysbridge Holdings Ltd. ....	.BMU.....	NIA.....	Arch Reinsurance Ltd. ....	Ownership.....	100.000 .....	Arch Capital Group Ltd. ....	..N.....	

Asterisk	Explanation
1 .....	The Vanguard Group, Inc. owns 8.52% of the common shares of Arch Capital Group Ltd. ....
2 .....	Watford holdings Ltd. is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 13% of the voting shares of Watford Holdings Ltd. ....
3 .....	Entity is an investment vehicle which is not operated or controlled by Arch. ....
4 .....	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd. ....

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	98-0389551	Alternative Re Holdings Limited	.0	.0	.0	.0	.0	.0		.0	.0	.0
	98-0625844	Alternative Re Limited	.0	(4,049,018)	.0	.0	(6,675)	.0		.0	(4,055,693)	(32,682,130)
	98-0389553	Alternative Underwriting Services Ltd.	.0	.0	.0	.0	.0	.0		.0	.0	.0
	98-1244441	Alwyn Insurance Co Limited	.0	3,401,337	.0	.0	(1,123,854)	1,374,783		.0	3,652,266	184,840,947
	98-1341235	Arch Capital Finance (Ireland) Limited	(17,088,610)	203,000	.0	.0	(14,555)	.0		.0	(16,900,165)	.0
		Arch Capital Finance LLC	.0	.0	.0	.0	.0	.0		.0	.0	.0
	06-1424716	Arch Capital Group (U.S.) Inc	.0	(228,300,662)	.0	.0	(182,617,168)	.0		.0	(410,917,830)	.0
	98-0374481	Arch Capital Group Ltd	221,635,000	(1,156,343,062)	.0	.0	(9,559,903)	.0		.0	(944,267,965)	.0
	98-0399846	Arch Capital Holdings Ltd	.0	.0	.0	.0	(577,296)	.0		.0	(577,296)	.0
	02-0576800	Arch Capital Services LLC	(69,597)	9,491,227	.0	.0	106,310,413	.0		.0	115,732,043	.0
		Arch Credit Risk Services (Bermuda) Ltd.	.0	.0	.0	.0	(493,997)	.0		.0	(493,997)	.0
	98-0704518	Arch Europe Insurance Services Ltd.	.0	4,241,316	.0	.0	90,536,433	.0		.0	94,777,749	.0
	98-0616493	Arch Financial Holdings BV	.0	(3,401,337)	.0	.0	(42,345)	.0		.0	(3,443,682)	.0
	98-0616491	Arch Financial Holdings Europe II Ltd	25,594,419	(3,870,775)	.0	.0	.0	.0		.0	21,723,644	.0
	98-1243751	Arch Financial Holdings Europe III Limited										
			.0	9,712,021	.0	.0	.0	.0		.0	9,712,021	.0
		Arch Global Services (Cyprus) Ltd.	.0	29,152	.0	.0	490,713	.0		.0	519,865	.0
	98-1031826	Arch Global Services (Philippines) Inc	.0	.0	.0	.0	21,945,524	.0		.0	21,945,524	.0
		Arch Global Services Holdings Ltd.	.0	275,000	.0	.0	(281,769)	.0		.0	(6,769)	.0
30830	39-1128299	Arch Indemnity Insurance	.0	.0	.0	.0	(6,455,314)	5,151,586		.0	(1,303,728)	247,347,084
		Arch Insurance (EU) Designated Activity Company	.0	35,974,419	.0	.0	(15,237,288)	9,470,170		.0	30,207,301	220,587,518
	98-1089562	Arch Insurance Canada Ltd	.0	474,213	.0	.0	(163,305)	24,434,677		.0	24,745,585	162,489,250
11150	43-0990710	Arch Insurance Company	.0	183,093,859	.0	.0	(327,384,983)	(125,062,881)		.0	(269,354,005)	653,318,496
	98-0413940	Arch Insurance Company (UK) Limited	.0	18,490,500	.0	.0	(64,154,398)	26,596,392		.0	(19,067,506)	614,721,127
	43-0971887	Arch Insurance Group Inc	.0	37,145,733	.0	.0	333,925,378	.0		.0	371,071,111	.0
	45-5366880	Arch Insurance Solutions Inc	.0	.0	.0	.0	29,791,960	.0		.0	29,791,960	.0
	27-0687834	Arch International Services Inc	69,597	(170,067)	.0	.0	.0	.0		.0	(100,470)	.0
		Arch Investment Holdings (Cyprus)	.0	592	.0	.0	221,039	.0		.0	221,631	.0
	98-0705596	Arch Investment Holdings I Ltd	.0	.0	.0	.0	(185,653)	.0		.0	(185,653)	.0
	98-0705598	Arch Investment Holdings II Ltd.	.0	.0	.0	.0	(79,432)	.0		.0	(79,432)	.0
	99-1244244	Arch Investment Holdings III Ltd.	.0	.0	.0	.0	(372,035)	.0		.0	(372,035)	.0
	98-0705593	Arch Investment Holdings IV Ltd.	.0	.0	.0	.0	(497,351)	.0		.0	(497,351)	.0
	98-0602504	Arch Investment Management Ltd	.0	3,775,293	.0	.0	25,916,370	.0		.0	29,691,663	.0
		Arch Investment Property Holdings Ltd (EUR)	.0	.0	.0	.0	.0	.0		.0	.0	.0
		Arch Life Insurance Company of America	.0	2,000,000	.0	.0	(710,877)	.0		.0	1,289,123	(3,743)
	98-1244422	Arch LMI Pty Ltd	.0	144,932	.0	.0	(3,342,349)	5,711,298		.0	2,513,881	24,273,805
		Arch Managing Agency Limited	.0	.0	.0	.0	1,648,259	.0		.0	1,648,259	.0
		Arch MI Asia Limited	.0	40,888	.0	.0	(256,757)	(4,015,391)		.0	(4,231,260)	5,604,661
29114	95-2621453	Arch Mortgage Assurance Company	.0	.0	.0	.0	(262,665)	28,370		.0	(234,295)	(20)
	32-0539299	Arch Mortgage Funding, Inc.	.0	25,000,000	.0	.0	(2,530,109)	.0		.0	22,469,891	.0
18732	39-1080973	Arch Mortgage Guaranty Company	.0	.0	.0	.0	(3,998,669)	(1,082,196)		.0	(5,080,865)	2,008,181
40266	36-3105660	Arch Mortgage Insurance Company	.0	.0	.0	.0	(108,092,266)	(157,959,016)		.0	(266,051,282)	148,734,161

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	47-3497583	Arch Mortgage Risk Transfer Holdings Inc.										
			0	0	0	0	252,591	0		0	252,591	0
	47-4121100	Arch Mortgage Risk Transfer PCC Inc.	0	2,000,000	0	0	(3,255,401)	0		0	(1,255,401)	0
10946	06-1521582	Arch Property Casualty Insurance Company	0	0	0	0	36,268	(108,086)		0	(71,818)	203,553
	98-0585481	Arch Re Accident & Health ApS	0	0	0	0	0	0		0	0	0
	65-1302027	Arch Re Facultative Underwriters Inc	(5,125,959)	(13,567,679)	0	0	4,549,987	0		0	(14,143,651)	0
		Arch Re Underwriting ApS	0	142,883	0	0	3,851,241	0		0	3,994,124	0
10348	06-1430254	Arch Reinsurance Company	5,125,959	21,592,612	0	0	(1,927,651)	20,175,742		0	44,966,662	993,674,124
	98-0611448	Arch Reinsurance Europe Underwriting DAC	0	709,444	0	0	(17,069,521)	8,596,927		0	(7,763,150)	1,125,362,573
	98-0493884	Arch Reinsurance Ltd.	(221,635,001)	1,039,483,008	0	0	(29,182,898)	(3,195,038)		0	785,470,071	(5,486,255,077)
	43-0990709	Arch Specialty Insurance Agency Inc.	0	0	0	0	0	0		0	0	0
21199	36-2545393	Arch Specialty Insurance	0	0	0	0	(89,492,100)	172,843,605		0	83,351,505	1,431,175,084
13694	27-0550064	Arch Structured Mortgage Insurance Company										
			0	0	0	0	16,627	0		0	16,627	0
	98-0652764	Arch Syndicate Investments Ltd.	0	0	0	0	(39,068,014)	585,627		0	(38,482,387)	277,635,985
	46-1950584	Arch U.S. MI Holdings Inc.	35,793,584	379,989	0	0	(10,030,181)	0		0	26,143,392	0
		Arch UK Holdings Ltd.	0	1,745,700	0	0	3,183,268	0		0	4,928,968	0
		Arch Underwriter (Gulf) Limited	0	0	0	0	91,932	0		0	91,932	0
	98-1243732	Arch Underwriters Europe Ltd.	(8,505,809)	948,873	0	0	17,481,702	0		0	9,924,766	0
	47-5374395	Arch Underwriters Inc.	0	(3,000,000)	0	0	(18,626,047)	0		0	(21,626,047)	0
	98-1244615	Arch Underwriters Ltd.	0	0	0	0	13,033,254	0		0	13,033,254	0
	27-0800002	Arch Underwriting Agency LLC	0	0	0	0	0	0		0	0	0
	98-1006574	Arch Underwriting at Lloyd's (Australia) Pty Ltd.	0	67,627	0	0	5,890,844	0		0	5,958,471	0
	98-0705201	Arch Underwriting at Lloyd's Ltd.	0	0	0	0	74,675	0		0	74,675	0
	46-1950257	Arch US MI Services Inc.	0	7,456,698	0	0	198,788,301	0		0	206,244,999	0
		Arcozil Properties Limited	0	0	0	0	(29,389)	0		0	(29,389)	0
		Axiom Underwriting Agency Limited	0	0	0	0	214,283	0		0	214,283	0
		Barbican Corporate Member (No. 10) Limited	0	0	0	0	0	0		0	0	0
		Barbican Corporate Member (No. 11) Limited	0	0	0	0	0	0		0	0	0
		Barbican Corporate Member (No. 12) Limited	0	0	0	0	0	0		0	0	0
		Barbican Corporate Member (No. 14) Limited	0	0	0	0	0	0		0	0	0
		Barbican Corporate Member (No. 5) Limited	0	0	0	0	0	0		0	0	0
		Barbican Corporate Member (No. 6) Limited	0	0	0	0	0	0		0	0	0
		Barbican Corporate Member (No. 7) Limited	0	0	0	0	0	0		0	0	0
		Barbican Corporate Member Limited	0	0	0	0	0	0		0	0	0
		Barbican Corporate Member Limited	0	26,516,750	0	0	45,103	0		0	26,561,853	0
	82-2146345	Barbican E&S Insurance Managers Inc.	0	0	0	0	0	0		0	0	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
		Barbican Group Holdings Limited	0	0	0	0	0	0		0	0	0
		Barbican Holdings (UK) Limited	1,375,088	(26,492,060)	0	0	(2,197,618)	0		0	(27,314,590)	0
	82-1882589	Barbican Holdings (US) Inc.	0	0	0	0	0	0		0	0	0
	82-2133181	Barbican Management Services (US) Inc.	0	0	0	0	0	0		0	0	0
		Barbican Managing Agency Limited	0	0	0	0	0	0		0	0	0
		Barbican Protect Limited	0	0	0	0	0	0		0	0	0
		Barbican Reinsurance Company Limited	0	0	0	0	(4,765)	0		0	(4,765)	0
		Barbican Specialty Reinsurance Company Limited	0	0	0	0	0	0		0	0	0
		Barbican Syndicate 1955	0	0	0	0	(1,882,404)	5,949,260		0	4,066,856	55,717,957
		Barbican Underwriting Limited	0	0	0	0	0	0		0	0	0
		Benely Properties Limited	0	0	0	0	(45,873)	0		0	(45,873)	0
		Castel Underwriting Agencies Limited	(102,035)	2,319,524	0	0	(1,223,898)	0		0	993,591	0
		Castel Underwriting Europe BV	0	0	0	0	(1,035,002)	0		0	(1,035,002)	0
		Coramono Properties Limited	0	0	0	0	(29,389)	0		0	(29,389)	0
	43-1053031	First American Service Corporation	0	0	0	0	0	0		0	0	0
	61-1932852	First Shield Consumer Service Corporation	0	75,000	0	0	0	0		0	75,000	0
	37-1944730	First Shield Consumer Service Corporation of Florida	0	10,000	0	0	1,007	0		0	11,007	0
	83-4516586	First Shield Service Corporation	0	75,000	0	0	0	0		0	75,000	0
	34-4119847	First Shield Service Corporation of Florida	0	10,000	0	0	1,008	0		0	11,008	0
		Galozy Properties Limited	0	0	0	0	(29,389)	0		0	(29,389)	0
		Gulf Reinsurance Ltd	0	556	0	0	(887,755)	(1,509,374)		0	(2,396,573)	39,015,967
	16-1364134	Mc Neil & Co	0	2,026,289	0	0	43,616,793	0		0	45,643,082	0
		Medical & Commercial International Limited	0	(2,273,817)	0	0	14,195	0		0	(2,259,622)	0
		MPM Japan Limited	0	0	0	0	1,595,220	0		0	1,595,220	0
		Nostrum Care	0	438,945	0	0	0	0		0	438,945	0
		Nirvana Risk Partners LLP	0	0	0	0	511,553	0		0	511,553	0
		Obelisk Underwriting Limited	0	0	0	0	584,970	0		0	584,970	0
		Out of Towne, LLC	0	0	0	0	2,345,158	0		0	2,345,158	0
		PenFlex Actuarial Services LLC	0	2,000,000	0	0	0	0		0	2,000,000	0
		Precision Marketing Asia Pacific Pty Ltd.	0	0	0	0	(1,595,222)	0		0	(1,595,222)	0
		Precision Marketing Australia Pty Ltd.	0	0	0	0	0	0		0	0	0
		Precision Marketing Holdings Pty Ltd.	0	344,828	0	0	(33,334)	0		0	311,494	0
		Precision Marketing Holdings Pty Ltd.	0	0	0	0	0	0		0	0	0
		Manual Elimination Company	0	0	0	0	0	0		0	0	0
		Primantela Properties Limited	0	0	0	0	(62,357)	0		0	(62,357)	0
		Seacurus Limited	0	0	0	0	0	0		0	0	0
		Thomas Underwriting Agency Limited	0	0	0	0	59,495	0		0	59,495	0
		Transact Risk Partners LLP	(1,273,052)	0	0	0	1,702,406	0		0	429,354	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER’S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
16659	56-0989041	United Guaranty Commercial Insurance Company of North Carolina	0	0	0	0	0	0		0	0	0
	13-3082127	United Guaranty Corporation	0	0	0	0	0	0		0	0	0
40525	56-1307714	United Guaranty Credit Insurance Company	0	0	0	0	(180,000)	0		0	(180,000)	0
11740	56-1790796	United Guaranty Commercial Insurance Co of North Carolina	0	0	0	0	(70,000)	(27,785)		0	(97,785)	0
11463	03-0358003	United Guaranty Partners Insurance Company	206,416	(754,989)	0	0	0	0		0	(548,573)	0
15873	42-0885398	United Guaranty Residential Insurance Company	0	0	0	0	32,414,701	2,056,750		0	34,471,451	98,408,159
16667	56-0789396	United Guaranty Residential Insurance Co of North Carolina	(36,000,000)	375,000	0	0	(300,205)	(585)		0	(35,925,790)	20
	56-1273575	United Guaranty Services, Inc.	0	11,258	0	0	4,360,912	0		0	4,372,170	0
		Varony Properties Limited	0	0	0	0	(45,873)	0		0	(45,873)	0
		Vecta Risk Partners LLP	0	0	0	0	823,673	0		0	823,673	0
	47-5537185	Ventus Risk Mangement, Inc.	0	0	0	0	16,135,466	0		0	16,135,466	0
		Verve Risk Partners LLP	0	0	0	0	516,198	0		0	516,198	0
		Yachtpod Risk Partners LLP	0	0	0	0	2,046,807	0		0	2,046,807	0
		Watford Holdings (U.S.) Inc.	0	0	0	0	90,318	0		0	90,318	0
		Watford Holdings (UK) Limited	0	0	0	0	0	0		0	0	0
		Watford Holdings Ltd.	0	0	0	0	0	0		0	0	0
		Watford Insurance Company Europe Limited	0	0	0	0	(7,286,888)	1,998,119		0	(5,288,769)	39,778,794
		Watford Re Ltd.	0	0	0	0	(11,083,858)	7,987,046		0	(3,096,812)	(805,956,476)
		Watford Services Inc.	0	0	0	0	0	0		0	0	0
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
MARCH FILING		
1.	Will an actuarial opinion be filed by March 1? .....	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?.....	WAIVED
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? .....	WAIVED
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
6.	Will Management's Discussion and Analysis be filed by April 1? .....	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....	YES
MAY FILING		
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	YES
JUNE FILING		
9.	Will an audited financial report be filed by June 1? .....	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES
AUGUST FILING		
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? .....	YES





















The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?.....	NO
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?.....	NO
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? .....	NO
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? .....	NO
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?.....	NO
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?.....	YES
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? .....	NO
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
25.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
27.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
28.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?.....	NO
APRIL FILING		
29.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
30.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	NO
31.	Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	NO
32.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....	NO
33.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? .....	NO
34.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
35.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
36.	Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? .....	NO
37.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
AUGUST FILING		
38.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	YES
Explanations:		
12.	The data for this supplement is not required to be filed.	
13.	The data for this supplement is not required to be filed.	
14.	The data for this supplement is not required to be filed.	
15.	The data for this supplement is not required to be filed.	
16.	The data for this supplement is not required to be filed.	
17.	The data for this supplement is not required to be filed.	
18.	The data for this supplement is not required to be filed.	
19.	The data for this supplement is not required to be filed.	
22.	The data for this supplement is not required to be filed.	
23.	The data for this supplement is not required to be filed.	
24.	The data for this supplement is not required to be filed.	
25.	The data for this supplement is not required to be filed.	
26.	The data for this supplement is not required to be filed.	
27.	The data for this supplement is not required to be filed.	
28.	The data for this supplement is not required to be filed.	
29.	The data for this supplement is not required to be filed.	
30.	The data for this supplement is not required to be filed.	
31.	The data for this supplement is not required to be filed.	
32.	The data for this supplement is not required to be filed.	
33.	The data for this supplement is not required to be filed.	
34.	The data for this supplement is not required to be filed.	
35.	The data for this supplement is not required to be filed.	
36.	The data for this supplement is not required to be filed.	
37.	The data for this supplement is not required to be filed.	
Bar Codes:		
3.	Risk-based Capital Report [Document Identifier 390]	
4.	Risk-based Capital Report [Document Identifier 390]	
12.	SIS Stockholder Information Supplement [Document Identifier 420]	
13.	Financial Guaranty Insurance Exhibit [Document Identifier 240]	
14.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
15.	Supplement A to Schedule T [Document Identifier 455]	



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

16.	Trusteed Surplus Statement [Document Identifier 490]	 <div>158732020480000000</div>
17.	Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	 <div>158732020385000000</div>
18.	Reinsurance Summary Supplemental Filing [Document Identifier 401]	 <div>158732020401000000</div>
19.	Medicare Part D Coverage Supplement [Document Identifier 365]	 <div>158732020365000000</div>
22.	Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]	 <div>158732020400000000</div>
23.	Bail Bond Supplement [Document Identifier 500]	 <div>158732020500000000</div>
24.	Director and Officer Insurance Coverage Supplement [Document Identifier 505]	 <div>158732020505000000</div>
25.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 <div>158732020224000000</div>
26.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 <div>158732020225000000</div>
27.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 <div>158732020226000000</div>
28.	Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	 <div>158732020555000000</div>
29.	Credit Insurance Experience Exhibit [Document Identifier 230]	 <div>158732020230000000</div>
30.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 <div>158732020306000000</div>
31.	Accident and Health Policy Experience Exhibit [Document Identifier 210]	 <div>158732020210000000</div>
32.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 <div>158732020216000000</div>
33.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 <div>158732020217000000</div>
34.	Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550]	 <div>158732020550000000</div>
35.	Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 290]	 <div>158732020290000000</div>
36.	Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 300]	 <div>158732020300000000</div>
37.	Private Flood Insurance Supplement [Document Identifier 560]	 <div>158732020560000000</div>

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504.	Other .....	35,100	0	35,100	1,424
2597.	Summary of remaining write-ins for Line 25 from overflow page	35,100	0	35,100	1,424

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	390,184,104	21.030	390,184,104	0	390,184,104	21.030
1.02 All other governments .....	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	4,484,084	0.242	4,484,084	0	4,484,084	0.242
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	11,023,877	0.594	11,023,877	0	11,023,877	0.594
1.06 Industrial and miscellaneous .....	1,370,512,488	73.868	1,370,512,488	0	1,370,512,488	73.868
1.07 Hybrid securities .....	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
1.09 SVO identified funds .....	41,479,840	2.236	41,479,840	0	41,479,840	2.236
1.10 Unaffiliated Bank loans .....	0	0.000	0	0	0	0.000
1.11 Total long-term bonds .....	1,817,684,393	97.969	1,817,684,393	0	1,817,684,393	97.969
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
2.03 Total preferred stocks .....	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	0	0.000	0	0	0	0.000
3.05 Mutual funds .....	0	0.000	0	0	0	0.000
3.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
3.07 Closed-end funds .....	0	0.000	0	0	0	0.000
3.08 Total common stocks .....	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000	0	0	0	0.000
4.02 Residential mortgages .....	0	0.000	0	0	0	0.000
4.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
4.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
4.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	0	0.000	0	0	0	0.000
5.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
5.03 Properties held for sale .....	0	0.000	0	0	0	0.000
5.04 Total real estate .....	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	19,414,600	1.046	19,414,600	0	19,414,600	1.046
6.02 Cash equivalents (Schedule E, Part 2) .....	18,200,229	0.981	18,200,229	0	18,200,229	0.981
6.03 Short-term investments (Schedule DA) .....	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments .....	37,614,829	2.027	37,614,829	0	37,614,829	2.027
7. Contract loans .....	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA) .....	0	0.000	0	0	0	0.000
10. Receivables for securities .....	62,260	0.003	62,260	0	62,260	0.003
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
13. Total invested assets	1,855,361,482	100.000	1,855,361,482	0	1,855,361,482	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....	2,243,712
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6) .....	261,250
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	34,961
		296,211
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13 .....	0
	3.2 Totals, Part 3, Column 11 .....	0
		0
4.	Total gain (loss) on disposals, Part 3, Column 18 .....	(382,411)
5.	Deduct amounts received on disposals, Part 3, Column 15 .....	2,157,512
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15 .....	0
	6.2 Totals, Part 3, Column 13 .....	0
		0
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12 .....	0
	7.2 Totals, Part 3, Column 10 .....	0
		0
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11 .....	0
	8.2 Totals, Part 3, Column 9 .....	0
		0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	0
10.	Deduct total nonadmitted amounts .....	0
11.	Statement value at end of current period (Line 9 minus Line 10) .....	0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 8) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12 .....	
	3.2 Totals, Part 3, Column 11 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9 .....	
	5.2 Totals, Part 3, Column 8 .....	
6.	Total gain (loss) on disposals, Part 3, Column 18 .....	
7.	Deduct amounts received on disposals, Part 3, Column 15 .....	
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13 .....	
	9.2 Totals, Part 3, Column 13 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11 .....	
	10.2 Totals, Part 3, Column 10 .....	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Total valuation allowance .....	
13.	Subtotal (Line 11 plus 12) .....	
14.	Deduct total nonadmitted amounts .....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE   UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	
	3.2 Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13 .....	
	5.2 Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	
	9.2 Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	
	10.2 Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....		1,609,464,016
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....		2,253,779,241
3.	Accrual of discount .....		558,297
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12 .....	422,090	
	4.2. Part 2, Section 1, Column 15 .....	0	
	4.3. Part 2, Section 2, Column 13 .....	0	
	4.4. Part 4, Column 11 .....	390,730	812,821
5.	Total gain (loss) on disposals, Part 4, Column 19 .....		51,272,366
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....		2,095,496,478
7.	Deduct amortization of premium .....		2,321,364
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15 .....	0	
	8.2. Part 2, Section 1, Column 19 .....	0	
	8.3. Part 2, Section 2, Column 16 .....	0	
	8.4. Part 4, Column 15 .....	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14 .....	634,247	
	9.2. Part 2, Section 1, Column 17 .....	0	
	9.3. Part 2, Section 2, Column 14 .....	0	
	9.4. Part 4, Column 13 .....	0	634,247
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....		249,743
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....		1,817,684,395
12.	Deduct total nonadmitted amounts .....		0
13.	Statement value at end of current period (Line 11 minus Line 12) .....		1,817,684,395

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States .....	390,184,104	391,227,482	390,176,890	389,331,702
	2. Canada .....	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	390,184,104	391,227,482	390,176,890	389,331,702
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	4,484,084	5,043,855	4,596,204	4,405,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	11,023,877	11,627,976	11,263,152	10,825,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	1,190,847,988	1,251,242,299	1,190,958,494	1,142,402,364
	9. Canada .....	6,694,369	7,267,845	6,691,424	6,700,000
	10. Other Countries	214,449,971	219,630,479	215,184,213	215,314,533
	11. Totals	1,411,992,328	1,478,140,623	1,412,834,130	1,364,416,897
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	1,817,684,393	1,886,039,937	1,818,870,376	1,768,978,599
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	0	0	0	
	15. Canada .....	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	0	0	0	
	21. Canada .....	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	1,817,684,393	1,886,039,937	1,818,870,376	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	4,194,151	370,810,060	12,338,342	2,572,627	268,923	XXX	390,184,104	21.5	285,243,550	17.7	374,317,104	15,867,000
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	4,194,151	370,810,060	12,338,342	2,572,627	268,923	XXX	390,184,104	21.5	285,243,550	17.7	374,317,104	15,867,000
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	4,955,269	0.3	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	4,955,269	0.3	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	5,000	4,479,084	0	0	0	XXX	4,484,084	0.2	7,625,395	0.5	4,484,084	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	5,000	4,479,084	0	0	0	XXX	4,484,084	0.2	7,625,395	0.5	4,484,084	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	0	2,865,222	5,628,073	0	0	XXX	8,493,295	0.5	68,601,863	4.3	8,493,295	0
5.2 NAIC 2	1,530,784	999,798	0	0	0	XXX	2,530,582	0.1	2,532,145	0.2	2,530,582	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	1,530,784	3,865,020	5,628,073	0	0	XXX	11,023,877	0.6	71,134,008	4.4	11,023,877	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1 .....	30,258,844	508,670,724	355,798,705	23,493,930	11,254,216	XXX	929,476,419	51.1	919,274,822	57.0	597,458,614	332,017,805
6.2 NAIC 2 .....	5,705,511	166,695,432	225,518,887	19,935,007	583,952	XXX	418,438,788	23.0	316,870,687	19.7	307,793,339	110,645,449
6.3 NAIC 3 .....	4,766,077	13,417,150	1,296,009	1,947,435	199,411	XXX	21,626,082	1.2	1,170,521	0.1	16,534,315	5,091,767
6.4 NAIC 4 .....	321,793	328,795	320,610	0	0	XXX	971,198	0.1	0	0.0	0	971,198
6.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	2,663,787	0.2	0	0
6.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	41,052,226	689,112,100	582,934,210	45,376,373	12,037,579	XXX	1,370,512,488	75.4	1,239,979,817	76.9	921,786,268	448,726,219
7. Hybrid Securities												
7.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	2,725,917	0.2	0	0
7.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	2,725,917	0.2	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1 .....	XXX	XXX	XXX	XXX	XXX	41,479,840	41,479,840	2.3	0	0.0	41,479,840	0
9.2 NAIC 2 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	41,479,840	41,479,840	2.3	0	0.0	41,479,840	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 34,457,996	886,825,090	373,765,120	26,066,557	11,523,139	41,479,840	1,374,117,743	75.6	XXX	XXX	1,026,232,937	347,884,805
11.2 NAIC 2	(d) 7,236,294	167,695,230	225,518,887	19,935,007	583,952	0	420,969,370	23.2	XXX	XXX	310,323,921	110,645,449
11.3 NAIC 3	(d) 4,766,077	13,417,150	1,296,009	1,947,435	199,411	0	21,626,082	1.2	XXX	XXX	16,534,315	5,091,767
11.4 NAIC 4	(d) 321,793	328,795	320,610	0	0	0	971,198	0.1	XXX	XXX	0	971,198
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	46,782,161	1,068,266,265	600,900,625	47,949,000	12,306,502	41,479,840	(b) 1,817,684,393	100.0	XXX	XXX	1,353,091,174	464,593,219
11.8 Line 11.7 as a % of Col. 7	2.6	58.8	33.1	2.6	0.7	2.3	100.0	XXX	XXX	XXX	74.4	25.6
12. Total Bonds Prior Year												
12.1 NAIC 1	49,827,739	854,117,459	334,756,043	33,871,494	8,172,895	0	XXX	XXX	1,280,745,630	79.5	803,919,959	476,825,671
12.2 NAIC 2	17,972,835	205,383,525	99,865,538	2,602,559	1,259,560	0	XXX	XXX	327,084,018	20.3	209,626,120	117,457,898
12.3 NAIC 3	0	0	1,170,521	0	0	0	XXX	XXX	1,170,521	0.1	1,170,521	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	1,910,549	753,237	0	0	0	XXX	XXX	(c) 2,663,787	0.2	0	2,663,787
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	67,800,574	1,061,411,533	436,545,341	36,474,053	9,432,456	0	XXX	XXX	(b) 1,611,663,956	100.0	1,014,716,601	596,947,355
12.8 Line 12.7 as a % of Col. 9	4.2	65.9	27.1	2.3	0.6	0.0	XXX	XXX	100.0	XXX	63.0	37.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	11,121,507	674,478,765	287,563,611	10,999,296	589,919	41,479,840	1,026,232,937	56.5	803,919,959	49.9	1,026,232,937	XXX
13.2 NAIC 2	3,550,479	104,602,769	185,978,849	16,191,824	0	0	310,323,921	17.1	209,626,120	13.0	310,323,921	XXX
13.3 NAIC 3	1,398,787	12,726,826	1,017,762	1,390,941	0	0	16,534,315	0.9	1,170,521	0.1	16,534,315	XXX
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	16,070,773	791,808,360	474,560,221	28,582,060	589,919	41,479,840	1,353,091,174	74.4	1,014,716,601	63.0	1,353,091,174	XXX
13.8 Line 13.7 as a % of Col. 7	1.2	58.5	35.1	2.1	0.0	3.1	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	0.9	43.6	26.1	1.6	0.0	2.3	74.4	XXX	XXX	XXX	74.4	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	23,336,489	212,346,326	86,201,509	15,067,262	10,933,220	0	347,884,805	19.1	476,825,671	29.6	XXX	347,884,805
14.2 NAIC 2	3,685,815	63,092,461	39,540,037	3,743,183	583,952	0	110,645,449	6.1	117,457,898	7.3	XXX	110,645,449
14.3 NAIC 3	3,367,291	690,324	278,247	556,495	199,411	0	5,091,767	0.3	0	0.0	XXX	5,091,767
14.4 NAIC 4	321,793	328,795	320,610	0	0	0	971,198	0.1	0	0.0	XXX	971,198
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	2,663,787	0.2	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	30,711,388	276,457,906	126,340,403	19,366,940	11,716,583	0	464,593,219	25.6	596,947,355	37.0	XXX	464,593,219
14.8 Line 14.7 as a % of Col. 7	6.6	59.5	27.2	4.2	2.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.7	15.2	7.0	1.1	0.6	0.0	25.6	XXX	XXX	XXX	XXX	25.6

(a) Includes \$ 445,747,330 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 78,045,887 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 1,456,180 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations .....	0	352,312,165	5,906,197	0	0	XXX	358,218,362	19.7	275,744,553	17.1	342,351,362	15,867,000
1.02 Residential Mortgage-Backed Securities .....	2,051,594	13,550,937	6,432,145	2,572,627	268,923	XXX	24,876,226	1.4	0	0.0	24,876,226	0
1.03 Commercial Mortgage-Backed Securities .....	2,142,557	4,946,959	0	0	0	XXX	7,089,516	0.4	9,498,997	0.6	7,089,516	0
1.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	4,194,151	370,810,060	12,338,342	2,572,627	268,923	XXX	390,184,104	21.5	285,243,550	17.7	374,317,104	15,867,000
2. All Other Governments												
2.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	4,955,269	0.3	0	0
2.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	4,955,269	0.3	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations .....	5,000	4,479,084	0	0	0	XXX	4,484,084	0.2	7,625,395	0.5	4,484,084	0
4.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	5,000	4,479,084	0	0	0	XXX	4,484,084	0.2	7,625,395	0.5	4,484,084	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations .....	1,530,784	3,865,020	5,628,073	0	0	XXX	11,023,877	0.6	71,134,008	4.4	11,023,877	0
5.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	1,530,784	3,865,020	5,628,073	0	0	XXX	11,023,877	0.6	71,134,008	4.4	11,023,877	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations .....	6,912,766	495,854,867	526,809,396	16,525,116	0	XXX	1,046,102,144	57.6	948,267,554	58.8	870,992,499	175,109,645
6.02 Residential Mortgage-Backed Securities .....	300,673	1,118,468	0	0	0	XXX	1,419,141	0.1	1,006,342	0.1	0	1,419,141
6.03 Commercial Mortgage-Backed Securities .....	8,502,800	29,715,661	1,359,230	396,143	474,184	XXX	40,448,018	2.2	79,336,199	4.9	2,241,011	38,207,007
6.04 Other Loan-Backed and Structured Securities .....	25,335,987	162,423,105	54,765,584	28,455,114	11,563,395	XXX	282,543,185	15.5	211,369,721	13.1	48,552,759	233,990,426
6.05 Totals	41,052,226	689,112,100	582,934,210	45,376,373	12,037,579	XXX	1,370,512,488	75.4	1,239,979,817	76.9	921,786,268	448,726,219
7. Hybrid Securities												
7.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	2,725,917	0.2	0	0
7.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	2,725,917	0.2	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	41,479,840	41,479,840	2.3	0	0.0	41,479,840	0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	41,479,840	41,479,840	2.3	0	0.0	41,479,840	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	8,448,549	856,511,136	538,343,665	16,525,116	0	XXX	1,419,828,467	78.1	XXX	XXX	1,228,851,822	190,976,645
11.02 Residential Mortgage-Backed Securities	2,352,267	14,669,405	6,432,145	2,572,627	268,923	XXX	26,295,367	1.4	XXX	XXX	24,876,226	1,419,141
11.03 Commercial Mortgage-Backed Securities	10,645,357	34,662,619	1,359,230	396,143	474,184	XXX	47,537,534	2.6	XXX	XXX	9,330,527	38,207,007
11.04 Other Loan-Backed and Structured Securities	25,335,987	162,423,105	54,765,584	28,455,114	11,563,395	XXX	282,543,185	15.5	XXX	XXX	48,552,759	233,990,426
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	41,479,840	41,479,840	2.3	XXX	XXX	41,479,840	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	46,782,161	1,068,266,265	600,900,625	47,949,000	12,306,502	41,479,840	1,817,684,393	100.0	XXX	XXX	1,353,091,174	464,593,219
11.09 Line 11.08 as a % of Col. 7	2.6	58.8	33.1	2.6	0.7	2.3	100.0	XXX	XXX	XXX	74.4	25.6
12. Total Bonds Prior Year												
12.01 Issuer Obligations	15,536,005	909,234,324	370,880,675	13,542,132	1,259,560	XXX	XXX	XXX	1,310,452,697	81.3	964,830,496	345,622,201
12.02 Residential Mortgage-Backed Securities	0	1,006,342	0	0	0	XXX	XXX	XXX	1,006,342	0.1	0	1,006,342
12.03 Commercial Mortgage-Backed Securities	10,675,421	50,446,335	27,713,440	0	0	XXX	XXX	XXX	88,835,196	5.5	10,452,878	78,382,318
12.04 Other Loan-Backed and Structured Securities	41,589,148	100,724,532	37,951,225	22,931,921	8,172,895	XXX	XXX	XXX	211,369,721	13.1	39,433,227	171,936,494
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	67,800,574	1,061,411,533	436,545,341	36,474,053	9,432,456	0	XXX	XXX	1,611,663,956	100.0	1,014,716,601	596,947,355
12.09 Line 12.08 as a % of Col. 9	4.2	65.9	27.1	2.3	0.6	0.0	XXX	XXX	100.0	XXX	63.0	37.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	5,404,397	752,275,123	454,980,478	16,191,824	0	XXX	1,228,851,822	67.6	964,830,496	59.9	1,228,851,822	XXX
13.02 Residential Mortgage-Backed Securities	2,051,594	13,550,937	6,432,145	2,572,627	268,923	XXX	24,876,226	1.4	0	0.0	24,876,226	XXX
13.03 Commercial Mortgage-Backed Securities	2,258,420	6,229,983	251,760	269,367	320,996	XXX	9,330,527	0.5	10,452,878	0.6	9,330,527	XXX
13.04 Other Loan-Backed and Structured Securities	6,356,362	19,752,317	12,895,838	9,548,242	0	XXX	48,552,759	2.7	39,433,227	2.4	48,552,759	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	41,479,840	41,479,840	2.3	0	0.0	41,479,840	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	16,070,773	791,808,360	474,560,221	28,582,060	589,919	41,479,840	1,353,091,174	74.4	1,014,716,601	63.0	1,353,091,174	XXX
13.09 Line 13.08 as a % of Col. 7	1.2	58.5	35.1	2.1	0.0	3.1	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	0.9	43.6	26.1	1.6	0.0	2.3	74.4	XXX	XXX	XXX	74.4	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	3,044,153	104,236,013	83,363,188	333,292	0	XXX	190,976,645	10.5	345,622,201	21.4	XXX	190,976,645
14.02 Residential Mortgage-Backed Securities	300,673	1,118,468	0	0	0	XXX	1,419,141	0.1	1,006,342	0.1	XXX	1,419,141
14.03 Commercial Mortgage-Backed Securities	8,386,937	28,432,636	1,107,470	126,776	153,188	XXX	38,207,007	2.1	78,382,318	4.9	XXX	38,207,007
14.04 Other Loan-Backed and Structured Securities	18,979,625	142,670,788	41,869,746	18,906,872	11,563,395	XXX	233,990,426	12.9	171,936,494	10.7	XXX	233,990,426
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	30,711,388	276,457,906	126,340,403	19,366,940	11,716,583	0	464,593,219	25.6	596,947,355	37.0	XXX	464,593,219
14.09 Line 14.08 as a % of Col. 7	6.6	59.5	27.2	4.2	2.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.7	15.2	7.0	1.1	0.6	0.0	25.6	XXX	XXX	XXX	XXX	25.6

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	2,199,942	2,199,942	0	0	0
2. Cost of short-term investments acquired .....	1,985,611	1,985,611	0	0	0
3. Accrual of discount .....	14,447	14,447	0	0	0
4. Unrealized valuation increase (decrease) .....	0	0	0	0	0
5. Total gain (loss) on disposals .....	0	0	0	0	0
6. Deduct consideration received on disposals .....	4,200,000	4,200,000	0	0	0
7. Deduct amortization of premium .....	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	0	0	0	0	0
11. Deduct total nonadmitted amounts .....	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	23,045,375	0	23,045,375	0
2. Cost of cash equivalents acquired .....	1,232,117,749	0	1,232,117,749	0
3. Accrual of discount .....	0	0	0	0
4. Unrealized valuation increase (decrease) .....	0	0	0	0
5. Total gain (loss) on disposals .....	0	0	0	0
6. Deduct consideration received on disposals .....	1,236,962,895	0	1,236,962,895	0
7. Deduct amortization of premium .....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	18,200,229	0	18,200,229	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	18,200,229	0	18,200,229	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

## ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

## SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

## SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
13592771 .....	GLENDORA .....	CA .....	.01/15/2020 .....	TYLER TRINH .....	395,759 .....	0 .....	395,759 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	386,201 .....	0 .....	(9,559) .....	(9,559) .....	0 .....	0 .....
13686308 .....	LAS VEGAS .....	NV .....	.02/21/2020 .....	TERRANCE TINNES .....	371,818 .....	0 .....	371,818 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	366,983 .....	0 .....	(4,835) .....	(4,835) .....	0 .....	0 .....
12977832 .....	FRANKFORT .....	IL .....	.03/11/2020 .....	EDWARD COLEMAN .....	513,967 .....	0 .....	513,967 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	353,034 .....	0 .....	(160,933) .....	(160,933) .....	0 .....	264 .....
13666879 .....	DENVER .....	CO .....	.03/16/2020 .....	DUSTIN & ALICIA NENNO .....	467,960 .....	11,960 .....	467,960 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	422,275 .....	0 .....	(45,686) .....	(45,686) .....	0 .....	23 .....
11876404 .....	CHESAPEAKE .....	VA .....	.04/24/2020 .....	PHIL & KATHY TAYLOR .....	261,250 .....	0 .....	261,250 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	245,947 .....	0 .....	(15,303) .....	(15,303) .....	0 .....	0 .....
13397370 .....	ST. LOUIS .....	MO .....	.05/27/2020 .....	MARION SUDVARG & JOYCE NGO .....	245,300 .....	0 .....	245,300 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	144,795 .....	0 .....	(100,505) .....	(100,505) .....	0 .....	0 .....
11456840 .....	ALBUQUERQUE .....	NM .....	.06/05/2020 .....	CLIFTON & JEANINE MONTGOMERY .....	283,868 .....	0 .....	283,868 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	238,277 .....	0 .....	(45,590) .....	(45,590) .....	0 .....	0 .....
0199999. Property Disposed					2,539,922	11,960	2,033,372	0	0	0	0	0	0	2,157,512	0	(382,411)	(382,411)	0	287
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0399999 - Totals					2,539,922	11,960	2,033,372	0	0	0	0	0	0	2,157,512	0	(382,411)	(382,411)	0	287

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-FF-0	UNITED STATES TREASURY				1.A	100,834		134,8281	100,000	100,272	0	(27)	0	0	5.250	5.207	MN	682	5,250	09/25/2003	11/15/2028
912828-3D-0	UNITED STATES TREASURY	SD			1.A	4,275,278		107.6563	4,255,000	4,266,542	0	(2,863)	0	0	2.250	2.176	AO	16,397	95,738	11/06/2017	10/31/2024
912828-XW-5	UNITED STATES TREASURY				1.A	74,309		102.4219	75,000	74,786	0	140	0	0	1.750	1.945	JD	4	1,313	07/06/2017	06/30/2022
912828-YY-0	UNITED STATES TREASURY	SD			1.A	211,280		105.9063	222,403	211,044	0	(235)	0	0	1.750	1.621	JD	10	3,675	01/16/2020	12/31/2024
912828-ZK-9	UNITED STATES TREASURY				1.A	13,510,154		100.0895	13,512,088	13,507,294	0	(2,860)	0	0	0.209	0.170	JAJO	4,708	16,257	07/06/2020	04/30/2022
912828-ZP-8	UNITED STATES TREASURY				1.A	1,592,250		99.9688	1,599,500	1,593,730	0	1,480	0	0	0.125	0.291	MN	260	1,000	06/05/2020	05/15/2023
912828-ZX-1	UNITED STATES TREASURY				1.A	66,968,594		100.0156	67,010,469	66,975,825	0	7,231	0	0	0.125	0.149	JD	231	41,875	07/17/2020	06/30/2022
912828-ZY-9	UNITED STATES TREASURY				1.A	41,138,567		99.9375	41,184,244	41,210,000	0	10,923	0	0	0.125	0.183	JJ	23,797	0	07/16/2020	07/15/2023
91282C-AC-5	UNITED STATES TREASURY				1.A	25,004,883		100.0156	25,003,906	25,000,000	0	(989)	0	0	0.125	0.115	JJ	13,077	0	08/05/2020	07/31/2022
91282C-AF-8	UNITED STATES TREASURY				1.A	5,991,563		99.9375	5,996,250	5,992,417	0	855	0	0	0.125	0.173	FA	2,833	0	09/10/2020	08/15/2023
91282C-AG-6	UNITED STATES TREASURY				1.A	28,998,867		100.0000	29,000,000	28,999,036	0	169	0	0	0.125	0.127	FA	12,317	0	09/17/2020	08/31/2022
91282C-AP-6	UNITED STATES TREASURY				1.A	49,908,203		99.9219	49,960,938	49,913,320	0	5,117	0	0	0.125	0.187	AO	13,393	0	10/30/2020	10/15/2023
91282C-AR-2	UNITED STATES TREASURY				1.A	29,987,109		100.0000	30,000,000	29,988,179	0	1,070	0	0	0.125	0.147	AO	5,423	0	10/30/2020	10/31/2022
91282C-AS-0	UNITED STATES TREASURY				1.A	8,200,156		99.9851	8,198,779	8,200,146	0	(10)	0	0	0.150	0.151	JAJO	2,031	0	12/10/2020	10/31/2022
91282C-AU-5	UNITED STATES TREASURY				1.A	2,803,477		99.1875	2,807,006	2,803,843	0	366	0	0	0.500	0.639	AO	2,423	0	11/24/2020	10/31/2027
91282C-AW-1	UNITED STATES TREASURY				1.A	3,766,575		100.2813	3,770,575	3,766,399	0	(176)	0	0	0.250	0.191	MN	1,220	0	12/09/2020	11/15/2023
91282C-AX-9	UNITED STATES TREASURY				1.A	8,698,000		100.0000	8,700,000	8,698,069	0	69	0	0	0.125	0.137	MN	956	0	12/23/2020	11/30/2022
91282C-AY-7	UNITED STATES TREASURY				1.A	3,002,005		99.9844	3,009,530	3,010,000	0	77	0	0	0.625	0.664	MN	1,654	0	12/03/2020	11/30/2027
91282C-AZ-4	UNITED STATES TREASURY				1.A	9,594,375		100.1406	9,613,500	9,594,451	0	76	0	0	0.375	0.387	MN	3,165	0	12/22/2020	11/30/2025
91282C-BA-8	UNITED STATES TREASURY				1.A	38,510,463		99.8750	38,511,800	38,510,542	0	79	0	0	0.125	0.169	JD	2,251	0	12/30/2020	12/15/2023
91362*-AA-9	THE BUREAU OF THE PUBLIC DEBT	B			1.A	15,867,000		100.0000	15,867,000	15,867,000	0	0	0	0	0.000	0.000	N/A	0	0	09/30/2019	12/12/2023
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						358,203,940	XXX	358,760,405	358,477,000	358,218,362	0	20,491	0	0	XXX	XXX	XXX	107,831	165,107	XXX	XXX
36179V-SG-6	G2 MA6819 - RMBS			4	1.A	19,812,505		105.9127	19,842,990	19,749,057	0	(63,449)	0	0	2.500	1.221	MON	39,032	156,127	08/17/2020	08/20/2050
36179V-TV-2	G2 MA6864 - RMBS			4	1.A	5,131,547		104.6149	5,179,786	4,951,289	0	(4,377)	0	0	2.000	1.445	MON	8,252	24,756	09/22/2020	09/20/2050
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						24,944,052	XXX	25,022,776	23,686,519	24,876,226	0	(67,826)	0	0	XXX	XXX	XXX	47,284	180,883	XXX	XXX
38380J-H6-8	GNR 2018-068 A - CMBS			4	1.A	7,028,898		103.8520	7,444,301	7,168,183	0	12,811	0	0	2.850	3.381	MON	17,024	204,292	05/31/2018	04/16/2050
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						7,028,898	XXX	7,444,301	7,168,183	7,089,516	0	12,811	0	0	XXX	XXX	XXX	17,024	204,292	XXX	XXX
0599999. Total - U.S. Government Bonds						390,176,890	XXX	391,227,482	389,331,702	390,184,104	0	(34,524)	0	0	XXX	XXX	XXX	172,140	550,282	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
64966K-BC-6	NEW YORK N Y			2	1.C FE	5,024		100.3850	5,019	5,000	0	0	0	0	5.000	4.999	MN	42	250	10/31/2012	11/01/2023
88272Z-VM-0	TEXAS ST			1	1.A FE	4,591,180		114.5190	5,038,836	4,479,084	0	(16,941)	0	0	4.123	3.662	AO	45,353	181,412	07/22/2013	04/01/2025
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						4,596,204	XXX	5,043,855	4,405,000	4,484,084	0	(16,941)	0	0	XXX	XXX	XXX	45,395	181,662	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						4,596,204	XXX	5,043,855	4,405,000	4,484,084	0	(16,941)	0	0	XXX	XXX	XXX	45,395	181,662	XXX	XXX
167593-TL-6	CHICAGO ILL O HARE INTL ARPT REV			2	1.F FE	458,328		114.7450	458,980	434,167	0	(6,218)	0	0	5.000	3.141	JJ	10,000	20,000	11/04/2016	01/01/2030
235036-3D-0	DALLAS FORT WORTH TEX INTL ARPT REV			2	1.F FE	2,865,421		108.5630	2,741,216	2,673,041	0	(49,591)	0	0	5.000	2.830	MN	21,042	126,250	12/08/2016	11/01/2025
452227-FL-0	ILLINOIS ST SALES TAX REV			1	2.B FE	1,536,120		99.7540	1,536,236	1,530,784	0	(1,697)	0	0	2.781	2.667	JD	1,891	30,375	09/28/2017	06/15/2021
452227-FM-8	ILLINOIS ST SALES TAX REV			1	2.B FE	999,350		100.6280	1,006,280	999,798	0	134	0	0	2.931	2.945	JD	1,303	20,924	09/28/2017	06/15/2022
576000-LA-9	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED			1	1.C FE	186,653		124.6550	224,379	183,906	0	(426)	0	0	4.885	4.542	JJ	4,055	8,793	07/18/2013	07/15/2028
64972H-VR-0	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.C FE	207,281		112.5110	202,520	192,181	0	(2,783)	0	0	5.000	3.200	JJ	4,150	9,000	02/19/2015	07/15/2037
92818N-HM-3	VIRGINIA ST RES AUTH INFRASTRUCTURE REV			1	1.A FE	5,010,000		109.1490	5,468,365	5,010,000	0	0	0	0	2.317	2.317	MN	19,347	109,955	10/30/2019	11/01/2026
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						11,263,152	XXX	11,627,976	10,825,000	11,023,877	0	(60,581)	0	0	XXX	XXX	XXX	61,787	325,298	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						11,263,152	XXX	11,627,976	10,825,000	11,023,877	0	(60,581)	0	0	XXX	XXX	XXX	61,787	325,298	XXX	XXX
00130H-CD-5	AES CORP			1,2	2.C FE	999,450		1,006,968	1,000,000	999,459	0	9	0	0	1.375	1.386	JJ	1,031	0	11/19/2020	01/15/2026
00205G-AD-9	APT PIPELINES LTD			1,2	2.B FE	2,321,045		113.6470	2,613,881	2,314,140	0	(1,915)	0	0	4.250	4.139	JJ	45,074	97,750	03/24/2017	07/15/2027
00206R-GO-9	AT&T INC			1,2	2.B FE	2,822,650		119.4286	2,985,715	2,500,000	0	(20,000)	0	0	4.300	2.753	FA	40,611	53,750	04/27/2020	02/15/2030
00206R-JX-1	AT&T INC			1,2	2.B FE	998,520		106.6250	1,066,250	998,637	0	117	0	0	2.300	2.323	JD	1,917	11,692	05/21/2020	06/01/2027
00206R-KG-6	AT&T INC			1,2	2.B FE	7,989,920		101.9385	8,155,080	7,990,433	0	513	0	0	1.650	1.668	FA	53,900	0	07/27/2020	02/01/2028

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
00206R-MF-6	AT&T INC			1,2	2.B FE	333,326		335,214	326,000	333,292	.0	(.34)	.0	.0	2.550	2.345	JD	554	.0	11/30/2020	12/01/2033
002824-BP-4	ABBOTT LABORATORIES			1,2	1.G FE	2,981,100		3,039,117	3,000,000	2,982,350	.0	1,250	.0	.0	1.150	1.237	JJ	17,921	.0	06/22/2020	01/30/2028
00287Y-BV-0	ABBVIE INC			1,2	2.B FE	931,305		1,019,085	922,000	929,966	.0	(1,262)	.0	.0	2.950	2.786	MN	3,022	27,199	12/05/2019	11/21/2026
00287Y-BZ-1	ABBVIE INC			1,2	2.B FE	8,354,283		8,819,118	8,250,000	8,336,755	.0	(17,637)	.0	.0	2.600	2.306	MN	23,833	214,500	03/06/2020	11/21/2024
00724P-AD-1	ADOBE INC			1,2	1.F FE	4,153,440		4,317,328	4,000,000	4,144,127	.0	(9,313)	.0	.0	2.300	1.856	FA	38,333	45,489	05/13/2020	02/01/2030
00914A-AF-9	AIR LEASE CORP			1,2	2.B FE	9,896,300		10,301,310	10,000,000	9,915,156	.0	18,856	.0	.0	2.300	2.520	FA	95,833	125,861	01/07/2020	02/01/2025
00914A-AH-5	AIR LEASE CORP			1,2	2.B FE	1,517,950		1,613,039	1,500,000	1,516,409	.0	(1,541)	.0	.0	3.375	3.108	JJ	26,297	.0	07/21/2020	07/01/2025
00914A-AJ-1	AIR LEASE CORP			1,2	2.B FE	989,720		1,055,764	1,000,000	990,362	.0	642	.0	.0	2.875	3.083	JJ	10,701	.0	08/10/2020	01/15/2026
02079K-AD-9	ALPHABET INC			1,2	1.C FE	6,980,820		6,893,320	7,000,000	6,981,559	.0	739	.0	.0	1.100	1.129	FA	31,228	.0	08/03/2020	08/15/2030
02209S-AP-8	ALTRIA GROUP INC				2.B FE	667,797		684,832	650,000	661,505	.0	(4,760)	.0	.0	2.950	2.168	MN	3,143	19,175	08/29/2019	05/02/2023
02209S-BB-8	ALTRIA GROUP INC			1,2	2.B FE	3,865,798		4,199,776	3,850,000	3,860,661	.0	(3,315)	.0	.0	3.800	3.702	FA	55,675	146,300	05/22/2019	02/14/2024
02209S-BH-5	ALTRIA GROUP INC			1,2	2.B FE	172,927		183,431	173,000	172,936	.0	9	.0	.0	2.350	2.359	MN	621	2,033	05/04/2020	05/06/2025
023551-AJ-3	HESS CORP			1	2.C FE	611,220		645,000	500,000	610,111	.0	(1,109)	.0	.0	7.300	4.649	FA	13,789	.0	11/06/2020	08/15/2031
023551-AM-6	HESS CORP			1	2.C FE	126,586		129,500	100,000	126,473	.0	(113)	.0	.0	7.125	4.311	MS	2,098	.0	12/03/2020	03/15/2033
025816-CC-1	AMERICAN EXPRESS CO			2	1.G FE	8,090,766		8,819,466	8,100,000	8,094,019	.0	1,775	.0	.0	3.400	3.425	FA	98,685	275,400	02/19/2019	02/22/2024
03027X-AK-6	AMERICAN TOWER CORP			1,2	2.C FE	3,247,209		3,368,073	3,000,000	3,248,600	.0	(6,076)	.0	.0	3.375	1.769	AO	16,875	16,875	10/21/2020	10/15/2026
031162-CT-5	AMGEN INC			1,2	2.A FE	5,052,450		5,337,270	5,000,000	5,047,649	.0	(4,801)	.0	.0	2.200	2.030	FA	39,722	55,000	05/04/2020	02/21/2027
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC			1,2	2.A FE	2,029,618		2,262,184	2,000,000	2,022,829	.0	(4,269)	.0	.0	3.650	3.392	FA	30,417	73,000	05/22/2019	02/01/2026
036752-AJ-2	ANTHEM INC			1,2	2.B FE	3,996,480		4,270,724	4,000,000	3,997,257	.0	633	.0	.0	2.375	2.393	JJ	43,806	80,750	09/04/2019	01/15/2025
037833-BZ-2	APPLE INC			1,2	1.B FE	4,986,350		5,450,360	5,000,000	4,991,955	.0	1,325	.0	.0	2.450	2.481	FA	50,021	122,500	07/28/2016	08/04/2026
037833-CU-2	APPLE INC			1,2	1.B FE	4,608,355		5,120,676	4,750,000	4,667,313	.0	22,883	.0	.0	2.850	3.403	MN	18,802	135,375	05/04/2018	05/11/2024
037833-DM-9	APPLE INC			1,2	1.B FE	4,988,600		5,250,270	5,000,000	4,991,486	.0	2,213	.0	.0	1.800	1.848	MS	27,500	90,000	09/04/2019	09/11/2024
037833-DN-7	APPLE INC			1,2	1.B FE	7,986,480		8,546,640	8,000,000	7,988,864	.0	1,829	.0	.0	2.050	2.076	MS	50,111	164,000	09/04/2019	09/11/2026
038222-AN-5	APPLIED MATERIALS INC			1,2	1.G FE	3,536,404		3,675,315	3,550,000	3,537,142	.0	739	.0	.0	1.750	1.792	JD	5,177	31,408	05/26/2020	06/01/2030
055300-AN-0	BAT INTERNATIONAL FINANCE PLC	C		1,2	2.B FE	10,000,000		10,222,880	10,000,000	10,000,000	.0	.0	.0	.0	1.668	1.668	MS	44,480	.0	09/22/2020	03/25/2026
06051G-FH-7	BANK OF AMERICA CORP				2.A FE	363,465		389,647	350,000	359,550	.0	(2,417)	.0	.0	4.200	3.399	FA	5,104	14,700	05/08/2019	08/26/2024
06051G-FL-8	BANK OF AMERICA CORP				2.A FE	1,257,786		1,417,877	1,220,000	1,250,304	.0	(4,598)	.0	.0	4.250	3.769	AO	9,938	51,850	05/08/2019	10/22/2026
06051G-FU-8	BANK OF AMERICA CORP				2.A FE	1,041,866		1,181,727	1,015,000	1,032,258	.0	(2,950)	.0	.0	4.450	4.082	MS	14,805	45,168	01/29/2019	03/03/2026
06051G-FX-2	BANK OF AMERICA CORP			1	1.F FE	4,885,650		5,664,715	5,000,000	4,917,572	.0	13,799	.0	.0	3.500	3.847	AO	35,000	175,000	08/20/2018	04/19/2026
06051G-GC-7	BANK OF AMERICA CORP			2	2.A FE	626,870		711,816	615,000	624,545	.0	(1,421)	.0	.0	4.183	3.885	MN	2,573	25,725	04/26/2019	11/25/2027
06051G-HF-9	BANK OF AMERICA CORP			1,2,5	1.F FE	5,400,000		5,750,978	5,400,000	5,400,000	.0	.0	.0	.0	3.550	3.551	MS	61,770	191,700	02/28/2018	03/05/2024
06051G-HL-6	BANK OF AMERICA CORP			1,2,5	1.F FE	4,750,000		5,154,482	4,750,000	4,750,000	.0	.0	.0	.0	3.864	3.865	JJ	80,554	183,540	07/18/2018	07/23/2024
06051G-HT-9	BANK OF AMERICA CORP			1,2,5	1.F FE	8,500,000		9,575,964	8,500,000	8,500,000	.0	.0	.0	.0	3.559	3.560	AO	57,142	302,515	04/17/2019	04/23/2027
06051G-HY-8	BANK OF AMERICA CORP			1,2,5	1.F FE	12,000,000		12,551,784	12,000,000	12,000,000	.0	.0	.0	.0	2.015	2.015	FA	92,690	120,900	02/10/2020	02/13/2026
06051G-JD-2	BANK OF AMERICA CORP			1,2,5	1.F FE	8,500,000		8,635,193	8,500,000	8,500,000	.0	.0	.0	.0	1.319	1.319	JD	3,737	56,058	06/16/2020	06/19/2026
06051G-JF-7	BANK OF AMERICA CORP			1,2,5	1.F FE	4,000,000		4,029,280	4,000,000	4,000,000	.0	.0	.0	.0	1.898	1.898	JJ	33,320	.0	07/20/2020	07/23/2031
06051G-JH-3	BANK OF AMERICA CORP			1,2,5	1.F FE	1,000,000		1,008,432	1,000,000	1,000,000	.0	.0	.0	.0	0.810	0.810	AO	1,575	.0	10/16/2020	10/24/2024
06406H-CS-6	BANK OF NEW YORK MELLON CORP			2	1.E FE	2,914,675		3,152,935	2,880,000	2,899,186	.0	(5,932)	.0	.0	3.650	3.416	FA	42,924	105,120	04/13/2018	02/04/2024
07274N-AJ-2	BAYER US FINANCE II LLC			1,2	2.A FE	4,990,550		5,713,390	5,000,000	4,993,368	.0	1,179	.0	.0	4.250	4.280	JD	9,444	212,500	06/18/2018	12/15/2025
09247X-AP-6	BLACKROCK INC			1,2	1.D FE	4,959,500		5,731,885	5,000,000	4,965,390	.0	3,553	.0	.0	3.250	3.346	AO	27,535	162,500	04/17/2019	04/30/2029
09261L-AA-6	BLACKSTONE SECURED LENDING FUND			1	2.C FE	4,480,695		4,677,678	4,500,000	4,483,528	.0	2,833	.0	.0	3.650	3.803	JJ	75,738	.0	07/08/2020	07/14/2023
09261L-AB-4	BLACKSTONE SECURED LENDING FUND			1,2	2.C FE	4,954,800		5,128,545	5,000,000	4,956,452	.0	1,652	.0	.0	3.625	3.815	JJ	34,296	.0	10/16/2020	01/15/2026
100743-AK-9	BOSTON GAS CO			1,2	1.G FE	2,497,650		2,734,025	2,500,000	2,498,368	.0	220	.0	.0	3.150	3.161	FA	32,813	78,750	07/31/2017	08/01/2027
101137-BA-4	BOSTON SCIENTIFIC CORP			1,2	2.B FE	3,494,785		3,747,212	3,500,000	3,495,092	.0	307	.0	.0	2.650	2.667	JD	7,729	49,724	05/14/2020	06/01/2030
103730-AD-2	BP CAPITAL MARKETS AMERICA INC			1,2	1.F FE	3,600,000		3,937,766	3,600,000	3,600,000	.0	.0	.0	.0	3.790	3.791	FA	54,955	136,440	11/01/2018	02/06/2024
103730-AV-2	BP CAPITAL MARKETS AMERICA INC			1,2	1.F FE	2,198,408		2,483,397	2,250,000	2,208,730	.0	6,067	.0	.0	3.017	3.355	JJ	31,113	67,883	04/12/2019	01/16/2027
103730-BE-9	BP CAPITAL MARKETS AMERICA INC			1,2	1.F FE	5,008,900		5,595,845	5,000,000	5,006,680	.0	(1,193)	.0	.0	3.410	3.381	FA	66,306	170,500	02/07/2019	02/11/2026
103730-BM-1	BP CAPITAL MARKETS AMERICA INC			1,2	1.F FE	3,500,000		3,507,347	3,500,000	3,500,000	.0	.0	.0	.0	1.749	1.749	FA	23,976	.0	08/05/2020	08/10/2030
110122-CM-8	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	6,972,840		7,566,692	7,000,000	6,981,217	.0	5,001	.0	.0	2.900	2.980	JJ	87,403	242,472	05/07/2019	07/26/2024
110122-CZ-9	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	3,053,260		3,212,159	3,033,000	3,044,417	.0	(5,163)	.0	.0	3.250	3.060	FA	35,869	98,573	04/02/2019	02/20/2023
110122-DB-1	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	3,708,390		3,833,907	3,500,000	3,657,276	.0	(48,101)	.0	.0	3.625	2.129	MN	16,212	126,875	12/05/2019	05/15/2024
111013-AL-2	SKY LTD	C		1	1.G FE	10,777,105		11,547,481	10,363,000	10,659,546	.0	(74,864)	.0	.0	3.750	2.929	MS	113,345	388,613	05/28/2019	09/16/2024
11134L-AR-0	BROADCOM CORP			1,2	2.C FE	3,734,115		3,853,098	3,500,000	3,718,479	.0	(15,636)	.0	.0	3.500	2.495	JJ	56,486	61,250	06/17/2020	01/15/2028

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value												Par Value
11135F-AN-1	BROADCOM INC			1,2	2.C FE	2,073,123		110.6606	2,306,167	2,084,000	2,074,056	0	932	0	3.459	3.552	MS		21,225	22,827	05/21/2020	09/15/2026
11135F-AZ-4	BROADCOM INC			1,2	2.C FE	892,547		113.8484	1,001,866	880,000	890,164	0	(1,701)	0	4.250	3.999	AO		7,896	37,400	08/08/2019	04/15/2026
11135F-BB-6	BROADCOM INC			1,2	2.C FE	4,210,266		109.2065	4,604,146	4,216,000	4,211,042	0	775	0	3.150	3.176	MN		16,969	68,984	05/05/2020	11/15/2025
11135F-BC-4	BROADCOM INC			1,2	2.C FE	732,927		114.5389	839,570	733,000	732,990	0	63	0	4.700	4.700	AO		7,273	17,800	04/06/2020	04/15/2025
125523-AH-3	CIGNA CORP			1,2	2.B FE	554,460		120.5040	602,520	500,000	548,600	0	(5,677)	0	4.375	2.929	AO		4,618	21,875	12/18/2019	10/15/2028
126650-CU-2	CVS HEALTH CORP			1,2	2.B FE	1,927,300		109.8591	2,197,182	2,000,000	1,942,098	0	9,569	0	2.875	3.466	JD		4,792	57,500	06/06/2019	06/01/2026
126650-CX-6	CVS HEALTH CORP			1,2	2.B FE	652,075		118.9938	775,840	652,000	652,106	0	(21)	0	4.300	4.296	MS		7,476	28,036	03/18/2019	03/25/2028
126650-DF-4	CVS HEALTH CORP			1,2	2.B FE	3,026,310		110.3586	3,310,758	3,000,000	3,022,031	0	(3,640)	0	3.000	2.854	FA		34,000	90,000	10/21/2019	08/15/2026
126650-DH-0	CVS HEALTH CORP			1,2	2.B FE	2,662,253		114.0469	3,041,631	2,667,000	2,662,470	0	217	0	3.625	3.656	AO		24,170	48,608	03/26/2020	04/01/2027
126650-DM-9	CVS HEALTH CORP			1,2	2.B FE	6,810,212		100.7567	6,877,652	6,826,000	6,810,992	0	780	0	1.300	1.335	FA		32,044	0	08/12/2020	08/21/2027
161175-AY-0	CHARTER COMMUNICATIONS OPERATING LLC			1,2	2.C FE	2,166,064		116.2067	2,283,462	1,965,000	2,133,693	0	(29,609)	0	4.908	2.771	JJ		42,327	84,172	06/16/2020	07/23/2025
161175-BB-9	CHARTER COMMUNICATIONS OPERATING LLC			1,2	2.C FE	1,591,965		105.3289	1,600,999	1,520,000	1,557,337	0	(25,953)	0	4.464	2.657	JJ		29,780	67,853	12/26/2019	07/23/2022
16412X-AC-9	CHENIERE CORPUS CHRISTI HOLDINGS LLC			1,2	2.C FE	1,428,038		116.1250	1,451,563	1,250,000	1,422,078	0	(5,959)	0	5.875	2.046	JD		204	36,719	11/09/2020	03/31/2025
16412X-AJ-4	CHENIERE CORPUS CHRISTI HOLDINGS LLC			1,2	2.C FE	1,103,845		111.4900	1,114,900	1,000,000	1,103,484	0	(361)	0	3.700	2.333	MN		4,728	0	12/29/2020	11/15/2029
166756-AL-0	CHEVRON USA INC			1,2	1.C FE	10,750,000		100.1057	10,761,363	10,750,000	10,750,000	0	0	0	1.018	1.018	FA		42,254	0	08/10/2020	08/12/2027
166764-BI-9	CHEVRON CORP			1,2	1.C FE	7,000,000		103.6559	7,255,913	7,000,000	7,000,000	0	0	0	1.554	1.554	MN		15,108	54,390	05/07/2020	05/11/2025
172967-GK-1	CITIGROUP INC				2.B FE	1,291,055		105.5088	1,318,860	1,250,000	1,270,552	0	(12,534)	0	4.050	2.976	JJ		21,234	50,625	05/08/2019	07/30/2022
172967-HV-6	CITIGROUP INC				2.B FE	514,110		110.9909	554,955	500,000	509,885	0	(2,543)	0	4.000	3.411	FA		8,111	20,000	04/18/2019	08/05/2024
172967-KU-4	CITIGROUP INC				2.B FE	581,600		116.1681	580,841	500,000	509,841	0	(3,131)	0	4.125	1.889	JJ		8,938	0	09/02/2020	07/25/2028
172967-LD-1	CITIGROUP INC			1,2,5	1.G FE	5,096,565		114.0709	5,133,191	4,500,000	5,054,688	0	(41,877)	0	3.887	1.724	JJ		83,085	87,458	07/06/2020	01/10/2028
172967-LS-8	CITIGROUP INC			1,2,5	1.G FE	3,845,030		112.7519	3,946,317	3,500,000	3,820,709	0	(24,321)	0	3.520	2.072	AO		21,902	61,600	06/09/2020	10/27/2028
172967-LV-1	CITIGROUP INC			1,2,5	1.G FE	6,300,000		102.7293	6,471,946	6,300,000	6,300,000	0	0	0	3.142	3.143	JJ		86,326	197,946	01/17/2018	01/24/2023
172967-MF-5	CITIGROUP INC			1,2,5	1.G FE	8,100,000		108.6925	8,804,093	8,100,000	8,100,000	0	0	0	3.352	3.353	AO		50,531	271,512	04/16/2019	04/24/2025
172967-MR-9	CITIGROUP INC			1,2,5	1.G FE	2,000,000		103.0459	2,060,918	2,000,000	2,000,000	0	0	0	1.678	1.678	MN		4,288	16,873	05/07/2020	05/15/2024
172967-MT-5	CITIGROUP INC			1,2,5	1.G FE	5,000,000		100.2954	5,014,770	5,000,000	5,000,000	0	0	0	0.776	0.776	AO		6,574	0	10/23/2020	10/30/2024
191216-CR-9	COCA-COLA CO			1	1.E FE	12,497,625		114.4544	14,306,800	12,500,000	12,497,860	0	235	0	3.375	3.378	MS		112,500	210,938	03/20/2020	03/25/2027
191216-DD-9	COCA-COLA CO			1	1.E FE	9,992,100		100.3441	10,034,410	10,000,000	9,992,394	0	.294	0	1.000	1.011	MS		28,611	0	09/14/2020	03/15/2028
20030N-BJ-9	COMCAST CORP			1	1.G FE	5,844,904		109.7349	6,134,181	5,590,000	5,717,445	0	(38,062)	0	3.600	2.841	MS		67,080	201,240	07/06/2017	03/01/2024
20030N-CS-8	COMCAST CORP			1,2	1.G FE	2,496,925		114.5369	2,863,423	2,500,000	2,497,836	0	.404	0	3.950	3.970	AO		20,847	98,750	10/02/2018	10/15/2025
20030N-DM-0	COMCAST CORP			1,2	1.G FE	4,984,300		102.7037	5,135,185	5,000,000	4,985,047	0	.747	0	1.950	1.983	JJ		44,958	12,729	05/20/2020	01/15/2031
202795-JN-1	COMMONWEALTH EDISON CO			1,2	1.F FE	2,023,020		115.6144	2,312,288	2,000,000	2,018,205	0	(2,115)	0	3.700	3.559	FA		27,956	74,000	08/24/2018	08/15/2028
205887-CF-7	CONAGRA BRANDS INC			1,2	2.C FE	3,952,680		100.7388	4,029,552	4,000,000	3,954,036	0	1,356	0	1.375	1.553	MN		11,458	0	10/07/2020	11/01/2027
212168-AA-6	CONTINENTAL WIND LLC			1	2.B FE	3,310,622		116.1665	3,845,835	3,310,623	3,310,262	0	.127	0	6.000	5.997	FA		66,764	198,637	09/23/2013	02/28/2033
22160K-AP-0	COSTCO WHOLESALE CORP			1,2	1.E FE	4,741,688		102.3577	4,861,991	4,750,000	4,742,228	0	.540	0	1.600	1.619	AO		14,989	38,000	04/16/2020	04/20/2030
228227-BD-5	CROWN CASTLE INTERNATIONAL CORP			1	2.C FE	429,396		109.3812	437,525	400,000	416,503	0	(7,723)	0	5.250	3.144	JJ		9,683	21,000	04/18/2019	01/15/2023
22822V-AB-7	CROWN CASTLE INTERNATIONAL CORP			1,2	2.C FE	164,045		115.5419	184,867	160,000	163,019	0	(549)	0	4.450	4.021	FA		2,690	7,120	02/01/2019	02/15/2026
22822V-AC-5	CROWN CASTLE INTERNATIONAL CORP			1,2	2.C FE	2,810,854		112.7244	3,269,008	2,900,000	2,843,554	0	9,065	0	3.700	4.102	JD		4,769	107,300	03/09/2017	06/15/2026
22822V-AG-6	CROWN CASTLE INTERNATIONAL CORP			1,2	2.C FE	108,848		108.6486	119,513	110,000	109,334	0	.168	0	3.200	3.377	MS		1,173	3,520	01/11/2018	09/01/2024
22822V-AK-7	CROWN CASTLE INTERNATIONAL CORP			1,2	2.C FE	167,452		114.5673	200,493	175,0												

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
254687-PP-6	WALT DISNEY CO			1	.1 G FE	3,496,150		115,2413	3,500,000	3,496,530	.0		380	.0	3.700	3.718	MS	35,253	64,750	03/19/2020	03/23/2027
25746U-DG-1	DOMINION ENERGY INC			1,2	2.B FE	2,618,500		113.6998	2,500,000	2,610,851	.0		(7,649)	.0	3.375	2.814	AO	21,094	41,719	04/13/2020	04/01/2030
26078J-AC-4	DUPONT DE NEMOURS INC			1,2	2.A FE	959,682		116.7513	900,000	945,455	.0		(8,807)	.0	4.493	3.323	MN	5,167	40,437	05/22/2019	11/15/2025
26078J-AH-3	DUPONT DE NEMOURS INC				2.A FE	269,546		101.6035	270,000	269,728	.0		95	.0	1.331	1.385	FIAN	459	5,988	01/31/2019	11/15/2023
26441C-AS-4	DUKE ENERGY CORP			1,2	2.A FE	1,909,630		108.7445	2,000,000	1,927,854	.0		11,410	.0	2.650	3.355	MS	17,667	53,000	05/22/2019	09/01/2026
26885B-AD-2	EQM MIDSTREAM PARTNERS LP			1,2	3.C FE	3,039,330		104.5000	3,000,000	3,023,369	.0		(8,786)	.0	4.750	4.413	JJ	65,708	142,500	02/15/2019	07/15/2023
27409L-AC-7	EAST OHIO GAS CO			1,2	1.F FE	4,372,324		103.6577	4,400,000	4,373,687	.0		1,363	.0	2.000	2.070	JD	3,911	43,756	06/12/2020	06/15/2030
29278N-AH-6	ENERGY TRANSFER OPERATING LP			1,2	2.C FE	2,242,035		107.2500	2,250,000	2,244,706	.0		1,464	.0	4.500	4.578	AO	21,375	101,250	01/08/2019	04/15/2024
29278N-AP-8	ENERGY TRANSFER OPERATING LP			1,2	2.C FE	4,006,185		105.5000	4,000,000	4,005,058	.0		(1,127)	.0	2.900	2.869	MN	14,822	94,411	01/08/2020	05/15/2025
29364G-AM-5	ENTERGY CORP			1,2	2.B FE	3,984,240		99.9576	4,000,000	3,985,317	.0		1,077	.0	0.900	0.980	MS	12,500		08/24/2020	09/15/2025
29444U-BG-0	EQUINIX INC			1,2	2.C FE	1,331,649		102.9923	1,335,000	1,331,891	.0		242	.0	1.800	1.838	JJ	12,616		06/08/2020	07/15/2027
29444U-BH-8	EQUINIX INC			1,2	2.C FE	3,509,275		101.6345	3,500,000	3,509,377	.0		102	.0	2.150	2.117	JJ	39,506		10/28/2020	07/15/2030
30161N-AU-5	EXELON CORP			1,2	2.B FE	4,899,550		112.3627	5,000,000	4,938,062	.0		10,455	.0	3.400	3.660	AO	35,889	170,000	02/15/2017	04/15/2026
30161N-AX-9	EXELON CORP			1,2	2.B FE	3,492,790		118.0063	3,500,000	3,493,291	.0		501	.0	4.050	4.075	AO	29,925	76,388	03/30/2020	04/15/2030
30231G-AT-9	EXXON MOBIL CORP			1,2	1.C FE	5,531,735		110.6488	5,500,000	5,524,378	.0		(4,528)	.0	3.043	2.946	MS	55,788	167,365	04/26/2019	03/01/2026
345397-A2-9	FORD MOTOR CREDIT COMPANY LLC			1	3.A FE	5,000,000		101.0208	5,000,000	5,000,000	.0		.0	.0	3.087	3.087	JJ	73,745	77,175	01/06/2020	01/09/2023
36166N-AA-1	GE CAPITAL FUNDING LLC			1,2	2.A FE	2,098,030		110.3822	2,000,000	2,089,233	.0		(8,797)	.0	3.450	2.349	MN	8,817	33,925	08/31/2020	05/15/2025
36166N-AB-9	GE CAPITAL FUNDING LLC			1,2	2.A FE	589,045		117.5990	500,000	588,996	.0		(49)	.0	4.400	2.232	MN	2,811		12/29/2020	05/15/2030
361841-AN-9	GLP CAPITAL LP			1,2	2.C FE	508,095		105.1148	500,000	507,439	.0		(656)	.0	3.350	2.910	MS	5,583		08/31/2020	09/01/2024
369604-BV-4	GENERAL ELECTRIC CO			1,2	2.A FE	944,647		112.7621	925,000	942,850	.0		(1,797)	.0	3.450	3.104	MN	5,319	16,754	04/13/2020	05/01/2027
37045V-AS-9	GENERAL MOTORS CO			1,2	2.C FE	734,182		118.5555	650,000	730,316	.0		(3,866)	.0	5.000	3.138	AO	8,125	16,250	07/31/2020	10/01/2028
37045V-AV-2	GENERAL MOTORS CO			1,2	2.C FE	416,579		121.1247	417,000	416,592	.0		13	.0	6.125	6.149	AO	6,385	9,862	05/07/2020	10/01/2025
37045X-BX-3	GENERAL MOTORS FINANCIAL COMPANY INC				2.C FE	549,185		100.7150	540,000	543,861	.0		(2,322)	.0	1.550	1.138	MJSD	47	12,491	07/11/2018	06/30/2022
37045X-CD-6	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.C FE	504,645		107.9325	500,000	503,523	.0		(883)	.0	3.500	3.296	MN	2,625	17,500	09/12/2019	11/07/2024
37045X-CU-8	GENERAL MOTORS FINANCIAL COMPANY INC			1	2.C FE	1,898,803		104.3697	1,900,000	1,899,388	.0		385	.0	3.550	3.572	JJ	32,413	67,450	04/03/2019	07/08/2022
37045X-CW-4	GENERAL MOTORS FINANCIAL COMPANY INC			1	2.C FE	1,543,315		109.6519	1,511,000	1,537,108	.0		(6,207)	.0	5.200	4.362	MS	22,044	27,282	06/16/2020	03/20/2023
37045X-DA-1	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.C FE	498,890		105.5335	500,000	498,943	.0		53	.0	2.700	2.735	FA	4,913		08/17/2020	08/20/2027
373334-KL-4	GEORGIA POWER CO			1,2	1.G FE	2,496,925		109.1566	2,500,000	2,497,289	.0		276	.0	2.650	2.664	MS	19,507	67,170	09/04/2019	09/15/2029
38141G-ES-9	GOLDMAN SACHS GROUP INC			1	2.B FE	1,260,520		125.0601	1,000,000	1,255,900	.0		(4,620)	.0	5.950	1.501	JJ	27,436		11/18/2020	01/15/2027
38141G-IC-4	GOLDMAN SACHS GROUP INC			1,2	1.G FE	2,506,550		100.8379	2,500,000	2,500,533	.0		(1,662)	.0	3.000	2.931	AO	13,542	75,000	03/22/2017	04/26/2022
38141G-IU-9	GOLDMAN SACHS GROUP INC			1,2,5	1.G FE	7,789,440		103.5629	8,000,000	7,888,937	.0		43,347	.0	2.908	3.513	JD	16,802	232,640	08/24/2018	06/05/2023
38141G-IM-2	GOLDMAN SACHS GROUP INC			1,2,5	1.G FE	2,401,752		103.7177	2,400,000	2,400,619	.0		(382)	.0	2.905	2.888	JJ	30,406	69,720	10/06/2017	07/24/2023
38141G-IT-7	GOLDMAN SACHS GROUP INC			1,2	1.G FE	1,349,339		105.6618	1,350,000	1,349,723	.0		123	.0	3.200	3.210	FA	15,360	43,200	01/18/2018	02/23/2023
38141G-XE-9	GOLDMAN SACHS GROUP INC			1,2	1.G FE	4,494,510		108.7059	4,500,000	4,496,443	.0		1,052	.0	3.625	3.652	FA	59,359	163,125	02/13/2019	02/20/2024
38141G-XN-9	GOLDMAN SACHS GROUP INC			1,2	1.G FE	3,000,000		100.6053	3,000,000	3,000,000	.0		.0	.0	0.873	0.885	MJSD			12/04/2020	12/09/2026
38148L-AE-6	GOLDMAN SACHS GROUP INC			2	1.G FE	2,659,550		112.2500	2,500,000	2,624,941	.0		(28,328)	.0	3.750	2.473	MN	10,156	93,750	10/08/2019	05/22/2025
404119-BT-5	HCA INC			1,2	2.C FE	2,348,460		118.0000	2,000,000	2,321,894	.0		(26,566)	.0	5.250	1.836	JD	4,667	52,500	07/23/2020	06/15/2026
42809H-AG-2	HESS CORP			1,2	2.C FE	1,170,768		110.7500	1,100,000	1,161,426	.0		(9,095)	.0	4.300	3.268	AO	11,825	47,300	12/19/2019	04/01/2027
437076-CB-6	HOME DEPOT INC			1,2	1.F FE	2,983,230		111.4983	3,000,000	2,984,362	.0		1,132	.0	2.700	2.764	AO	43,875		03/26/2020	04/15/2030
45262B-AA-1	IMPERIAL BRANDS FINANCE PLC			1,2	2.B FE	8,955,450		106.8690	9,000,000	8,967,492	.0		8,464	.0	3.125	3.233	JJ	121,094	281,250	07/23/2019	07/26/2024
457187-AC-6	INGREDION INC			1,2	2.B FE	8,982,720		109.8496	9,000,000	8,983,767	.0		1,047	.0	2.900	2.922	JD	21,750	143,550	05/08/2020	06/01/2030
458140-BQ-2	INTEL CORP			1,2	1.E FE	17,465,875		115.8091	17,500,000	17,469,214	.0		3,339	.0	3.750	3.782	MS	175,000	328,125	03/20/2020	03/25/2027
458140-BR-0	INTEL CORP			1,2	1.E FE	1,995,90															

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
49427R-AQ-5	KILROY REALTY LP			1,2	2,B FE	522,655	100.8533	530,488	526,000	522,735	0	.81	0	0	2.500	2.561	MM	1,680	3,397	08/03/2020	11/15/2032
49436B-CC-5	KIMBERLY-CLARK CORP			1,2	1,F FE	4,000,000	101.0404	4,041,616	4,000,000	4,000,000	0	0	0	0	1.050	1.050	MS	12,833	0	09/08/2020	09/15/2027
49456B-AF-8	KINDER MORGAN INC			1,2	2,B FE	808,695	113.8665	853,999	750,000	797,418	0	(10,616)	0	0	4.300	2.686	JD	2,688	32,250	12/05/2019	06/01/2025
49456B-AM-3	KINDER MORGAN INC			1,2	2,B FE	1,023,920	104.9915	1,049,915	1,000,000	1,015,994	0	(7,887)	0	0	3.150	2.309	JJ	14,525	31,500	12/26/2019	01/15/2023
49456B-AP-6	KINDER MORGAN INC			1,2	2,B FE	810,818	117.1759	878,819	750,000	803,071	0	(6,770)	0	0	4.300	3.153	MS	10,750	32,250	11/06/2019	03/01/2028
50249A-AF-0	LYB INTERNATIONAL FINANCE III LLC			1,2	2,B FE	259,176	101.3675	263,556	260,000	259,213	0	.37	0	0	1.250	1.316	AO	749	0	10/06/2020	10/01/2025
512807-AV-0	LAM RESEARCH CORP			1,2	1,G FE	4,935,450	103.7541	5,187,705	5,000,000	4,939,238	0	3,788	0	0	1.900	2.042	JD	4,222	58,056	05/07/2020	06/15/2030
526107-AF-4	LENNOX INTERNATIONAL INC			1,2	2,C FE	2,492,625	101.3556	2,533,890	2,500,000	2,493,042	0	.417	0	0	1.700	1.745	FA	17,826	0	07/22/2020	08/01/2027
548661-DX-2	LOWE'S COMPANIES INC			1,2	2,A FE	2,803,008	100.7103	2,824,924	2,805,000	2,803,057	0	.49	0	0	1.300	1.310	AO	6,989	0	10/07/2020	04/15/2028
55336V-BQ-2	MPLX LP			1,2	2,B FE	4,996,765	104.5000	5,225,000	5,000,000	4,996,870	0	.105	0	0	2.650	2.657	FA	48,951	0	09/02/2020	08/15/2030
55336V-BR-0	MPLX LP			1,2	2,B FE	6,084,889	103.2500	6,296,185	6,098,000	6,085,747	0	.858	0	0	1.750	1.791	MS	39,425	0	08/11/2020	03/01/2026
56585A-BA-9	MARATHON PETROLEUM CORP			1,2	2,B FE	1,099,380	110.6250	1,106,250	1,000,000	1,083,658	0	(15,722)	0	0	4.750	1.666	JD	2,111	23,750	06/16/2020	12/15/2023
56585A-BH-4	MARATHON PETROLEUM CORP			1,2	2,B FE	329,357	114.5000	377,850	330,000	329,437	0	.81	0	0	4.700	4.744	MM	2,585	7,927	04/23/2020	05/01/2025
59217G-AX-7	METROPOLITAN LIFE GLOBAL FUNDING I			1,2	1,D FE	7,333,776	105.1871	7,573,471	7,200,000	7,253,511	0	(25,411)	0	0	3.000	2.621	JJ	102,600	164,000	09/28/2017	01/10/2023
595017-AV-6	MICROCHIP TECHNOLOGY INC			1	2,C FE	2,000,000	100.2171	2,004,342	2,000,000	2,000,000	0	0	0	0	0.972	0.972	FA	756	0	12/14/2020	02/15/2024
617446-8C-6	MORGAN STANLEY			1	1,F FE	9,383,558	113.9907	10,602,275	9,301,000	9,358,932	0	(11,427)	0	0	4.000	3.850	JJ	163,284	372,040	02/14/2019	07/23/2025
617446-8Q-5	MORGAN STANLEY			1,2,5	1,F FE	7,957,559	105.5660	8,116,970	7,689,000	7,935,095	0	(22,464)	0	0	2.188	1.417	AO	29,441	84,118	08/11/2020	04/28/2026
617446-8V-4	MORGAN STANLEY			1,2,5	1,F FE	10,000,000	100.5970	10,059,700	10,000,000	10,000,000	0	0	0	0	0.985	0.985	JD	5,746	0	12/07/2020	12/10/2026
617482-4M-3	MORGAN STANLEY			1,2	2,A FE	422,404	107.7026	430,810	400,000	412,108	0	(6,332)	0	0	4.875	3.160	MM	3,250	19,500	05/08/2019	11/01/2022
620076-BT-5	MOTOROLA SOLUTIONS INC			1,2	2,C FE	1,021,972	101.6248	1,040,638	1,024,000	1,022,024	0	.51	0	0	2.300	2.322	MM	3,009	5,953	08/10/2020	11/15/2030
629377-CN-0	NRG ENERGY INC			1,2	2,C FE	375,786	103.3642	388,649	376,000	375,789	0	.3	0	0	2.000	2.012	JD	606	0	11/17/2020	12/02/2025
62954H-AC-2	NXP BV	C		1,2	2,C FE	2,495,025	110.1630	2,754,075	2,500,000	2,495,455	0	.430	0	0	3.150	3.182	MM	13,125	39,375	04/29/2020	05/01/2027
641062-AD-6	NESTLE HOLDINGS INC			1,2	1,D FE	1,999,640	107.7619	2,155,238	2,000,000	1,999,796	0	.70	0	0	3.350	3.354	MS	18,053	67,000	09/17/2018	09/24/2023
641062-AE-4	NESTLE HOLDINGS INC			1,2	1,D FE	7,977,840	112.2500	8,980,000	8,000,000	7,984,452	0	2,977	0	0	3.500	3.545	MS	75,444	280,000	09/17/2018	09/24/2025
641062-AR-5	NESTLE HOLDINGS INC			1,2	1,D FE	15,917,280	99.4597	15,913,552	16,000,000	15,921,758	0	4,478	0	0	0.625	0.724	JJ	29,444	0	09/08/2020	01/15/2026
641062-AS-3	NESTLE HOLDINGS INC			1,2	1,D FE	19,969,000	100.2033	20,040,660	20,000,000	19,970,278	0	1,278	0	0	1.000	1.023	MS	58,889	0	09/08/2020	09/15/2027
641062-AT-1	NESTLE HOLDINGS INC			1,2	1,D FE	4,960,800	99.1387	4,956,935	5,000,000	4,961,897	0	1,097	0	0	1.250	1.334	MS	18,403	0	09/08/2020	09/15/2030
65120F-AD-6	NEWCREST FINANCE PTY LTD	C		1,2	2,B FE	2,990,340	109.5286	3,285,858	3,000,000	2,990,865	0	.525	0	0	3.250	3.288	MM	13,000	48,750	05/07/2020	05/13/2030
65339K-BR-0	NEXTERA ENERGY CAPITAL HOLDINGS INC			1,2	2,A FE	2,998,890	104.8368	3,145,104	3,000,000	2,998,974	0	.84	0	0	2.250	2.254	JD	5,625	37,313	05/05/2020	06/01/2030
65473P-AJ-4	NISOURCE INC			1,2	2,B FE	4,483,395	114.9981	5,174,915	4,500,000	4,484,468	0	1,073	0	0	3.600	3.644	MM	27,000	89,100	04/07/2020	05/01/2030
65473P-AK-1	NISOURCE INC			1,2	2,B FE	3,491,320	100.6152	3,521,532	3,500,000	3,491,948	0	.628	0	0	0.950	1.001	FA	12,284	0	08/12/2020	08/15/2025
65473Q-BE-2	NISOURCE INC			1,2	2,B FE	1,575,225	113.0449	1,695,674	1,500,000	1,568,018	0	(7,207)	0	0	3.490	2.682	MM	6,689	52,350	04/13/2020	05/15/2027
654740-BN-8	NISSAN MOTOR ACCEPTANCE CORP			1,2	2,C FE	2,500,000	99.6854	2,492,135	2,500,000	2,500,000	0	0	0	0	0.869	0.882	MMSD	664	39,033	09/18/2018	09/21/2021
67079B-AB-6	NUTRITION & BIOSCIENCES INC			1,2	2,B FE	10,796,000	100.6825	10,869,683	10,796,000	10,796,000	0	0	0	0	1.230	1.230	AO	38,731	0	09/09/2020	10/01/2025
67079B-AC-4	NUTRITION & BIOSCIENCES INC			1,2	2,B FE	1,999,980	102.9841	2,059,682	2,000,000	1,999,988	0	.8	0	0	1.832	1.832	AO	10,687	0	09/09/2020	10/15/2027
68389X-BL-8	ORACLE CORP			1,2	1,G FE	4,347,450	105.0668	4,728,006	4,500,000	4,423,111	0	26,949	0	0	2.400	3.064	MS	31,800	108,000	02/08/2018	09/15/2023
68389X-BU-8	ORACLE CORP			1,2	1,G FE	6,984,950	109.9981	7,699,867	7,000,000	6,986,432	0	1,482	0	0	2.800	2.834	AO	49,000	98,000	03/30/2020	04/01/2027
69121K-AE-4	OWIL ROCK CAPITAL CORP			1,2	2,C FE	5,930,700	101.3807	6,082,842	6,000,000	5,931,468	0	.768	0	0	3.400	3.629	JJ	13,033	0	12/01/2020	07/15/2026
69430B-JP-3	PACIFIC GAS AND ELECTRIC CO			1	2,C FE	1,042,430	106.5640	1,065,640	1,000,000	1,041,468	0	(962)	0	0	3.150	2.268	JJ	15,663	0	11/12/2020	01/01/2026
69832A-AB-2	PANASONIC CORP	C		1,2	2,A FE	3,000,000	107.0316	3,210,948	3,000,000	3,000,000	0	0	0	0	2.679	2.679	JJ	36,167	80,370	07/10/2019	07/19/2024
709599-BL-7	PENSKE TRUCK LEASING CO LP																				

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
78355H-KG-3	RYDER SYSTEM INC			1,2	2.B FE	2,692,710		2,860,364	2,700,000	2,696,707	.0	1,445	.0	.0	3.400	3.459	MS	30,600	91,800	02/21/2018	03/01/2023
78409V-AS-3	S&P GLOBAL INC			1,2	1.G FE	3,482,990		3,470,761	3,500,000	3,483,603	.0	.613	.0	.0	1.250	1.302	FA	16,771	.0	08/11/2020	08/15/2030
785592-AW-6	SABINE PASS LIQUEFACTION LLC			1,2	2.C FE	1,312,268		1,362,750	1,150,000	1,305,258	.0	(7,010)	.0	.0	4.500	2.772	MN	6,613	26,881	07/21/2020	05/15/2030
797440-BZ-6	SAN DIEGO GAS & ELECTRIC CO			1,2	1.F FE	6,987,820		7,049,252	7,000,000	6,988,115	.0	.295	.0	.0	1.700	1.719	AO	30,742	.0	09/22/2020	10/01/2030
806851-AK-7	SCHLUMBERGER HOLDINGS CORP			1,2	2.A FE	7,058,550		7,982,627	7,084,000	7,003,486	.0	9,189	.0	.0	3.900	4.100	MN	33,767	266,509	09/28/2017	05/17/2028
822582-CC-4	SHELL INTERNATIONAL FINANCE BV	C		1,2	1.D FE	7,977,280		8,392,792	8,000,000	7,982,312	.0	4,377	.0	.0	2.000	2.060	MN	24,000	160,000	11/04/2019	11/07/2024
822582-CF-7	SHELL INTERNATIONAL FINANCE BV	C		1,2	1.D FE	4,989,000		5,348,295	5,000,000	4,990,545	.0	1,545	.0	.0	2.375	2.422	AO	28,038	59,375	04/01/2020	04/06/2025
822582-CG-5	SHELL INTERNATIONAL FINANCE BV	C		1,2	1.D FE	2,498,475		2,750,498	2,500,000	2,498,574	.0	.99	.0	.0	2.750	2.757	AO	16,233	34,375	04/01/2020	04/06/2030
826418-BM-6	SIERRA PACIFIC POWER CO			1,2	1.F FE	6,534,360		7,590,723	7,000,000	6,663,576	.0	56,345	.0	.0	2.600	3.599	MN	30,333	182,000	08/23/2018	05/01/2026
842587-DE-4	SOUTHERN CO			1,2	2.A FE	5,059,805		5,783,065	5,000,000	5,059,286	.0	(519)	.0	.0	3.700	3.536	AO	31,347	106,375	10/21/2020	04/30/2030
857477-BC-6	STATE STREET CORP			2,5	1.E FE	3,600,000		3,941,230	3,600,000	3,600,000	.0	.0	.0	.0	3.776	3.777	JD	10,573	135,936	11/28/2018	12/03/2024
857477-BE-2	STATE STREET CORP			2,5	1.E FE	7,000,000		7,430,759	7,000,000	7,000,000	.0	.0	.0	.0	2.354	2.355	MN	27,463	164,780	10/29/2019	11/01/2025
86787E-BC-0	TRUIST BANK			1,2	1.F FE	9,781,189		10,525,606	9,700,000	9,755,388	.0	(16,424)	.0	.0	3.200	3.010	AO	77,600	310,400	05/21/2019	04/01/2024
87264A-BE-4	T-MOBILE USA INC			1,2	2.C FE	5,113,770		5,210,519	4,500,000	5,102,947	.0	(10,823)	.0	.0	3.875	2.230	AO	36,813	.0	11/04/2020	04/15/2030
87264A-BH-7	T-MOBILE USA INC			1,2	2.C FE	1,539,885		1,561,115	1,500,000	1,538,507	.0	(1,378)	.0	.0	2.050	1.658	FA	15,973	.0	09/22/2020	02/15/2028
87612E-BL-9	TARGET CORP			1,2	1.F FE	3,993,360		4,289,636	4,000,000	3,994,112	.0	.752	.0	.0	2.250	2.286	AO	19,000	48,750	03/26/2020	04/15/2025
880451-AZ-2	TENNESSEE GAS PIPELINE COMPANY LLC			1,2	2.B FE	5,309,550		5,339,470	5,000,000	5,297,730	.0	(11,820)	.0	.0	2.900	2.162	MS	48,333	75,319	08/07/2020	03/01/2030
882508-BJ-2	TEXAS INSTRUMENTS INC			1,2	1.E FE	3,246,425		3,345,693	3,250,000	3,246,642	.0	.217	.0	.0	1.750	1.762	MN	9,005	28,438	04/24/2020	05/04/2030
89114Q-CB-2	TORONTO-DOMINION BANK	C		1,2	1.D FE	6,691,424		7,267,845	6,700,000	6,694,369	.0	1,651	.0	.0	3.250	3.278	MS	66,535	217,750	03/04/2019	03/11/2024
89236T-FN-0	TOYOTA MOTOR CREDIT CORP			1,2	1.E FE	2,694,708		2,921,216	2,700,000	2,697,014	.0	1,033	.0	.0	3.450	3.493	MS	26,134	93,150	09/17/2018	09/20/2023
89236T-GL-3	TOYOTA MOTOR CREDIT CORP			1,2	1.E FE	3,746,625		3,949,883	3,750,000	3,747,429	.0	.652	.0	.0	2.000	2.019	AO	17,500	75,000	10/02/2019	10/07/2024
904764-AX-5	UNILEVER CAPITAL CORP			1,2	1.E FE	4,504,527		5,017,109	4,700,000	4,587,104	.0	31,435	.0	.0	2.600	3.366	MN	19,009	122,200	04/17/2018	05/05/2024
904764-BG-1	UNILEVER CAPITAL CORP			1,2	1.E FE	3,127,257		3,417,196	3,150,000	3,136,345	.0	4,009	.0	.0	3.250	3.395	MS	32,419	102,375	09/04/2018	03/07/2024
907818-FB-9	UNION PACIFIC CORP			1,2	2.A FE	2,246,548		2,323,074	2,000,000	2,228,618	.0	(17,930)	.0	.0	3.700	2.123	MS	24,667	37,000	04/23/2020	03/01/2029
911312-BY-1	UNITED PARCEL SERVICE INC			1,2	1.G FE	4,981,150		6,239,240	5,000,000	4,982,371	.0	1,221	.0	.0	4.450	4.497	AO	55,625	115,576	03/19/2020	04/01/2030
91324P-DJ-8	UNITEDHEALTH GROUP INC			1	1.F FE	4,197,900		4,515,227	4,200,000	4,198,915	.0	.417	.0	.0	3.500	3.511	JD	6,533	147,000	06/14/2018	06/15/2023
92343V-ER-1	VERIZON COMMUNICATIONS INC			1	2.A FE	1,548,515		1,729,881	1,440,000	1,538,364	.0	(10,583)	.0	.0	4.329	3.293	MS	17,316	62,338	01/28/2020	09/21/2028
92343V-FE-9	VERIZON COMMUNICATIONS INC			1,2	2.A FE	3,334,042		3,363,645	3,000,000	3,318,224	.0	(15,818)	.0	.0	3.150	1.860	MS	25,988	31,850	10/28/2020	03/22/2030
92343V-FF-6	VERIZON COMMUNICATIONS INC			1,2	2.A FE	3,498,250		3,877,993	3,500,000	3,498,432	.0	.182	.0	.0	3.000	3.008	MS	28,875	53,083	03/17/2020	03/22/2027
92343V-FR-0	VERIZON COMMUNICATIONS INC			1,2	2.A FE	14,931,750		14,917,290	15,000,000	14,932,505	.0	.755	.0	.0	1.750	1.799	JJ	29,896	.0	11/10/2020	01/20/2031
928668-BN-1	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC			1,2	2.A FE	1,907,205		1,925,013	1,914,000	1,907,302	.0	.96	.0	.0	1.625	1.679	MN	3,197	.0	11/17/2020	11/24/2027
931142-EL-3	WALMART INC			1,2	1.C FE	2,996,340		3,244,617	3,000,000	2,997,417	.0	.688	.0	.0	2.850	2.876	JJ	41,088	85,500	04/16/2019	07/08/2024
931427-AO-1	WALGREENS BOOTS ALLIANCE INC			1,2	2.B FE	2,672,125		2,769,348	2,500,000	2,655,850	.0	(16,275)	.0	.0	3.450	2.168	JD	7,188	43,125	06/03/2020	06/01/2026
95000U-2C-6	WELLS FARGO & CO			1,2	1.F FE	6,288,597		6,865,016	6,300,000	6,292,765	.0	2,188	.0	.0	3.750	3.790	JJ	103,031	236,250	01/16/2019	01/24/2024
95000U-2F-9	WELLS FARGO & CO			1,2,5	1.F FE	5,000,000		5,529,830	5,000,000	5,000,000	.0	.0	.0	.0	3.196	3.197	JD	6,214	159,800	06/10/2019	06/17/2027
95000U-2K-8	WELLS FARGO & CO			1,2,5	1.F FE	9,000,000		9,442,341	9,000,000	9,000,000	.0	.0	.0	.0	2.164	2.164	FA	75,740	97,380	02/04/2020	02/11/2026
95040Q-AL-8	WELLTOWER INC			1,2	2.A FE	1,267,975		1,330,201	1,250,000	1,267,416	.0	(559)	.0	.0	2.750	2.588	JJ	17,283	.0	09/01/2020	01/15/2031
983919-AK-7	XILINX INC			1,2	1.G FE	7,248,043		7,564,969	7,250,000	7,248,184	.0	.142	.0	.0	2.375	2.378	JD	14,349	91,833	05/12/2020	06/01/2030
M60170-AV-5	ISRAEL ELECTRIC CORP LTD	D		1	2.B FE	5,237,500		5,660,850	5,000,000	5,129,230	.0	(30,199)	.0	.0	5.000	4.267	MN	34,028	250,000	03/06/2017	11/12/2024
P39198-AA-7	FERMACA ENTERPRISES S DE RL DE CV	D		1,2	2.B FE	4,300,243		4,888,084	4,236,692	4,291,542	.0	(2,710)	.0	.0	6.375	6.183	MS	68,273	270,089	02/15/2017	03/30/2038
P4909L-AA-8	GNL QUINTERO SA	D		1	2.B FE	4,311,331		4,593,351	4,117,500	4,235,583	.0	(23,757)	.0	.0	4.634	3.927	JJ	80,032	190,805	01/29/2018	07/31/2029
32999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,046,744,961	XXX	1,111,136,399	1,039,583,816	1,046,102,144	0	(556,957)	0	0	XXX	XXX	XXX	7,285,627	18,428,858	XXX	XXX
53946J-AJ-3	LNCR 2019-CRE2 D - CDO/MBS		C	4	2.A FE	918,543		91,8692	1,000,000	918,614	.0	(2,329)	.0	.0	2.609	5.997	MON	1,159	27,837	02/05/2020	05/15/2036
69346T-AJ-3	PPP 2019-5 D - CDO/CNBS		4	2.B FE	503,438		95,2547	476,274	500,000	500,527	.0	(2,644)	.0	.0	2.803	2.953	MON	623	16,698	10/21/2019	04/14/2036
33999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						1,421,980	XXX	1,394,966	1,500,000	1,419,141	0	(4,974)	80,931	0	XXX	XXX	XXX	1,782	44,536	XXX	XXX
04002Q-AJ-1	AREIT 18CRE2 D - CMBS			4	2.C Z	1,502,290		1,435,572	1,497,610	1,499,625	.0	(2,665)	.0	.0	2.803	2.970	MON	1,866	44,378	01/22/2020	11/16/2035
04002R-AE-0	AREIT 20CRE4 B - CMBS	C		4	2.C Z	1,852,158		1,923,039	1,900,000	1,863,382	.0	11,224	.0	.0	4.306	5.428	MON	3,409	47,822	05/19/2020	04/17/2037
056054-AH-2	BX 19XL E - CMBS			4	1.D FM	1,427,507		1,413,481	1,423,947	1,423,437	.0	(4,070)	.0	.0	1.959	2.006	MON	1,317	31,027	01/21/2020	10/15/2036
06541X-AH-3	BANK 2017-BNK7 XB - CMBS			3	1.E FE	476,699		451,390	.0	446,064	.0	(30,635)	.0	.0	0.207	3.122	MON	5,968	39,676	07/28/2020	09/17/2060
08161N-AN-7	BIAMARK 2020-B16 XD - CMBS			3	2.C FE	442,023		387,761	.0	406,740	.0	(35,283)	.0	.0	1.091	3.556	MON	4,362	46,023	01/24/2020	02/18/2053



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
					NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol																
CUSIP	Description	C o d e	F o r e i g n	Bond Char		Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
12531Y-AP-3	CFRE 2016-C4 AHR - CMBS			4	1.D FM	937,930	107.8490	1,005,815	932,614	935,217	0	(1,010)	0	0	3.121	3.026	MON	2,426	26,796	09/28/2017	05/10/2058
12597D-AG-0	CSAIL 2019-C18 XB - CMBS			3	1.G FE	914,194	1.3909	861,436	0	859,731	0	(54,463)	0	0	0.180	3.099	MON	9,296	66,152	06/18/2020	12/17/2052
193051-AA-7	COLD 2020-1CE5 A - CMBS			4	1.D FM	10,000,000	100.0480	10,004,800	10,000,000	10,000,000	0	0	0	0	1.059	1.073	MON	4,999	13,605	10/22/2020	11/16/2037
30314D-AG-4	FREMF 2019-K96 C - CMBS			4	1.D FM	1,045,000	105.3560	1,053,560	1,000,000	1,044,082	0	(918)	0	0	3.810	3.262	MON	3,175	6,459	10/14/2020	08/25/2056
34461L-AA-2	FMBT 19FBLU A - CMBS			4	1.D FM	10,299,990	104.8530	10,485,300	10,000,000	10,233,733	0	(62,971)	0	0	3.144	2.508	MON	18,340	314,400	11/22/2019	12/12/2036
46591P-AA-0	JPMCC 20ACE A - CMBS			4	1.A FE	7,724,978	100.3720	7,527,900	7,500,000	7,687,140	0	(37,838)	0	0	3.287	2.630	N/A	20,544	205,406	01/22/2020	01/12/2037
69346W-AG-2	PPP 2019-6 C - CMBS	C		4	1.G FE	1,440,000	95.6588	1,434,882	1,500,000	1,448,869	0	8,869	0	0	2.253	4.734	MON	1,688	8,513	09/25/2020	04/16/2037
69346W-AJ-6	PPP 2019-6 D - CMBS	C		4	2.A FE	2,600,000	95.1110	2,472,886	2,600,000	2,600,000	0	0	0	0	2.603	2.751	MON	3,382	84,767	11/13/2019	04/16/2037
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						40,662,767	XXX	40,457,822	38,354,171	40,448,018	0	(209,760)	0	0	XXX	XXX	XXX	80,771	935,024	XXX	XXX
000367-AA-0	AASET 2018-1 A - ABS			2	4.B FE	1,027,496	94.5207	971,198	1,027,498	971,198	(74,270)	7,077	0	0	3.844	4.358	MON	1,646	39,492	01/23/2018	01/16/2038
023765-AA-8	AMERICAN AIRLINES 2016-2 PASS THROUGH TR			1	2.A FE	3,532,153	95.5913	3,559,533	3,723,700	3,563,201	0	15,088	0	0	3.200	4.029	JD	5,296	119,117	09/13/2018	12/15/2029
023771-S2-5	AMERICAN AIRLINES 2016-3 PASS THROUGH TR			1	2.C FE	743,528	90.0502	739,833	821,578	743,638	0	109	0	0	3.250	5.157	AO	5,637	0	12/21/2020	04/15/2030
023772-AB-2	AMERICAN AIRLINES 2013-1 PASS THROUGH TR			1	3.B FE	927,704	85.1617	927,821	1,089,482	927,457	0	(3,238)	177,395	0	4.000	9.253	JJ	20,095	43,579	04/08/2019	01/15/2027
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER			1	3.A FE	4,367,868	93.0429	4,157,026	4,467,859	4,157,026	(227,842)	10,218	0	0	3.700	4.156	AO	41,328	165,311	01/25/2019	04/01/2028
02377C-AA-2	AMERICAN AIRLINES 2017-2 PASS THROUGH TR			1	2.C FE	1,043,258	91.5591	1,056,927	1,154,366	1,043,572	0	314	0	0	3.600	5.453	AO	8,773	0	12/09/2020	04/15/2031
03879Y-AG-2	AROLO 2019-FL1 C - CDO	C		4	1.F FE	576,000	96.0147	576,088	600,000	576,561	0	561	0	0	2.259	3.038	MON	640	2,282	11/06/2020	05/15/2037
03880V-AJ-9	AROLO 2019-FL2 D - CDO	C		4	2.A FE	1,203,000	96.2618	1,155,141	1,200,000	1,197,280	0	(5,692)	0	0	2.609	2.657	MON	1,478	37,629	12/10/2019	09/15/2034
03880W-AC-2	AROLO 2020-FL1 AS - CDO	C		4	1.A FE	1,300,000	98.6345	1,282,249	1,300,000	1,300,000	0	0	0	0	1.559	1.564	MON	957	17,171	02/24/2020	02/15/2035
03880W-AJ-7	AROLO 2020-FL1 D - CDO	C		4	2.A FE	1,001,875	96.7594	967,594	1,000,000	1,000,613	0	(1,262)	0	0	2.609	2.615	MON	1,232	21,346	02/26/2020	02/15/2035
05607K-AJ-0	BXMT 2017-FL1 D - CDO/CMBS			4	2. FE	1,945,260	99.7579	1,945,279	1,950,000	1,945,302	0	(11,830)	107	0	2.860	3.676	MON	2,324	66,400	08/23/2018	06/15/2035
09228Y-AB-8	BBIRD 2016-1 A - ABS	C		4	1.F FE	3,798,434	95.0792	3,593,833	3,779,830	3,791,057	0	(2,171)	0	0	4.213	4.151	MON	7,078	159,232	03/06/2017	12/16/2041
11043X-AA-1	IAGLN 2019-1 AA - ABS			1	1.F FE	6,911,700	98.9745	6,840,820	6,911,700	6,911,700	0	0	0	0	3.300	3.314	MJSD	10,137	228,086	07/15/2019	06/15/2034
12563L-AN-7	CLIF 2020-1 A - RMBS			2	1.F FE	482,278	101.0534	487,583	482,500	482,280	0	2	0	0	2.080	2.082	MON	362	2,537	08/27/2020	09/18/2045
12563L-AS-6	CLIF 203 A - ABS			4	1.F FE	2,673,824	100.8569	2,697,291	2,674,375	2,673,826	0	2	0	0	2.070	2.071	MON	4,613	9,227	10/02/2020	10/18/2045
14855L-AB-6	CLAST 171 A - ABS			4	2.B FE	2,978,888	93.6458	2,789,610	2,978,895	2,978,889	0	0	0	0	3.967	3.967	MON	5,252	118,078	07/07/2017	07/15/2042
14856C-AA-7	CLAST 2018-1 A - ABS			4	1.F FE	2,190,907	95.0504	2,084,039	2,192,562	2,191,334	0	366	0	0	4.125	4.178	MON	4,020	90,441	06/07/2018	06/15/2043
24737B-AA-3	DAL 2019-1 AA - ABS			1	1.F FE	5,000,000	102.2659	5,113,295	5,000,000	5,000,000	0	0	0	0	3.204	3.203	AO	29,370	160,200	03/06/2019	10/25/2025
26827E-AA-3	ECAF 1 A1 - ABS	D		2	3.C FE	3,764,123	91.9512	3,793,048	4,125,067	3,779,367	0	15,244	0	0	3.473	16.172	MON	6,367	23,877	11/05/2020	06/15/2040
278300-AA-6	EATON 201 A - CDO	C		4	1.A FE	6,250,000	99.9996	6,249,977	6,250,000	6,250,000	0	0	0	0	1.874	1.888	JAJO	41,963	0	07/29/2020	10/15/2030
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS			1	1.D FE	9,500,000	102.1113	9,700,574	9,500,000	9,500,000	0	0	0	0	1.875	1.874	FA	68,281	0	07/30/2020	08/20/2035
36259B-AJ-6	GPMT 2019-FL2 D - CDO			4	2.C Z	487,813	96.0893	480,446	500,000	488,158	0	345	0	0	3.102	4.595	MON	474	1,333	12/10/2020	02/22/2036
38136F-AJ-7	GLM 1 AR - CDO	C		2	1.A FE	6,000,000	99.8754	5,992,526	6,000,000	6,000,000	0	0	0	0	1.168	1.167	JAJO	14,215	76,750	01/31/2020	04/20/2029
38136N-AB-2	GLM 8 A - CDO	C		4	1.A FE	10,000,000	100.1178	10,011,779	10,000,000	10,000,000	0	0	0	0	1.803	1.789	JAJO	67,112	0	07/24/2020	07/20/2031
38217K-AB-0	GOODG 161 B - ABS			4	1.C FE	1,215,018	107.9495	1,293,829	1,198,550	1,214,385	0	(195)	0	0	5.240	5.155	AO	13,259	58,458	04/27/2017	10/15/2052
38217T-AA-3	GOODG 2020-1 A - ABS			4	1.A FE	1,952,573	101.4994	1,982,841	1,953,550	1,952,399	0	(174)	0	0	2.630	2.633	AO	10,847	10,857	07/23/2020	04/15/2055
38522H-AE-1	GACM 2020-FL2 B - CDO	C		4	1.D FE	988,047	101.8009	1,018,009	1,000,000	987,943	0	(104)	0	0	4.413	4.528	MON	2,083	23,814	05/29/2020	03/16/2035
40436V-AE-1	HLM 1711R AR - CDO			4	1.A FE	10,000,000	99.1383	9,913,834	10,000,000	10,000,000	0	0	0	0	1.252	1.253	FIAM	19,479	139,680	02/11/2020	05/06/2030
40436V-AG-6	HLM 1711R BR - CDO	C		4	1.C FE	12,000,000	98.5948	11,831,375	12,000,000	12,000,000	0	0	0	0	1.782	1.785	FIAM	33,269	215,043	02/11/2020	05/06/2030
40437W-AC-2	HLM 14-2019 A1 - CDO	C		4	1.A FE	3,500,000	100.0009	3,500,031	3,500,000	3,500,000	0	0	0	0	1.485	1.487	JAJO	9,672	131,1		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
61946F-AA-3	MSAIC 2018-1 A - ABS			4	.1.G FE	1,140,119	107.8242	1,229,388	1,140,178	1,140,119	.0	.0	.0	.0	4.010	4.045	MON	1,397	45,708	04/11/2018	06/22/2043
61946N-AA-6	MSAIC 2020-1 A - ABS			4	.1.G FE	2,678,136	102.0664	2,733,573	2,678,229	2,678,137	.0	.1	.0	.0	2.100	2.110	MON	1,719	27,340	06/12/2020	04/20/2046
629167-AE-7	NLY 19FL2 B - CDO			4	.1.G FE	979,688	98.7700	987,700	1,000,000	984,315	.0	4,627	.0	.0	2.059	3.326	MON	972	8,737	08/12/2020	02/15/2036
629167-AG-2	NLY 19FL2 C - CDO			4	.1.G FE	2,007,500	96.4528	1,929,057	2,000,000	1,999,895	.0	(7,628)	.0	.0	2.509	2.646	MON	2,369	60,859	12/09/2019	02/15/2036
62946A-AC-8	NPRL 2017-1 A1 - ABS			2	.1.F FE	3,427,731	100.7890	3,454,808	3,427,763	3,427,732	.0	.1	.0	.0	3.372	3.372	MON	3,532	115,571	11/10/2017	10/21/2047
62947A-AA-1	NPRL 2019-2 A1 - ABS			4	.1.F FE	1,415,945	100.3716	1,421,206	1,415,945	1,415,945	.0	.0	.0	.0	2.864	2.864	MON	1,352	16,897	07/21/2020	11/19/2049
62954J-AA-2	NPRL 2019-1 A1 - ABS			4	.1.F FE	1,610,540	100.0263	1,610,976	1,610,552	1,610,545	.0	.0	.0	.0	2.574	2.574	MON	1,267	41,456	08/22/2019	09/20/2049
67098U-AA-3	OAKC 6 A1 - CDO			C, 4	.1.A FE	10,000,000	100.0535	10,005,346	10,000,000	10,000,000	.0	.0	.0	.0	1.884	1.905	JAJO	81,656	.0	07/01/2020	07/20/2031
67113G-AC-1	OAKC 5 A1 - CDO			C, 4	.1.A FE	10,000,000	99.5371	9,953,708	10,000,000	10,000,000	.0	.0	.0	.0	1.388	1.387	JAJO	29,085	113,467	02/18/2020	04/18/2033
67577U-AA-3	OCT48 48 A - CDO			C, 4	.1.A FE	12,000,000	100.2429	12,029,147	12,000,000	12,000,000	.0	.0	.0	.0	1.732	1.724	JAJO	53,685	.0	08/19/2020	10/20/2031
75383H-AA-9	RPTOR I A - ABS			C, 4	.3.A FE	1,612,383	84.3235	1,612,588	1,912,382	1,312,400	.0	(299,983)	300,000	.0	4.213	5.388	MON	1,790	102,456	10/25/2019	08/23/2044
78403D-AL-4	SBATOW 171 1C - RMBS			4	.1.F FE	14,996,780	100.9264	15,138,965	15,000,000	14,999,047	.0	720	.0	.0	3.168	3.194	MON	21,120	471,592	09/28/2017	04/09/2047
78403D-AP-5	SBATOW 2020-1 2C - RMBS			4	.1.F FE	4,000,000	102.2708	4,090,834	4,000,000	4,000,000	.0	.0	.0	.0	1.884	1.891	MON	3,349	31,609	07/08/2020	07/15/2050
78485W-AG-4	STWD 2019-FL1 C - CDO			2	.1.G FE	2,002,188	98.7539	1,975,077	2,000,000	1,998,489	.0	(3,699)	.0	.0	2.103	2.183	MON	1,985	43,269	02/28/2020	07/16/2038
85236K-AC-6	SIDC 2019-2 A2 - ABS			4	.1.G FE	5,000,000	103.1146	5,155,732	5,000,000	5,000,000	.0	.0	.0	.0	3.080	3.080	MON	1,283	155,283	11/13/2019	10/25/2044
86745N-AA-6	SNVA 2020-1 A - ABS			4	.2.C Z	2,951,192	103.3331	3,050,666	2,952,265	2,951,195	.0	.3	.0	.0	3.350	3.352	JAJO	16,758	70,879	02/05/2020	02/01/2055
86745P-AA-1	SNVA 2020-2 A - ABS			4	.2.C Z	3,352,102	100.8200	3,377,470	3,350,000	3,352,090	.0	(11)	.0	.0	2.730	2.727	JAJO	7,875	.0	12/02/2020	11/01/2055
86746C-AA-9	SNVA 20A A - ABS			4	.2.C Z	1,383,227	104.1335	1,440,497	1,383,318	1,383,227	.0	.0	.0	.0	2.980	2.980	N/A	3,435	20,725	06/15/2020	06/20/2047
87244A-BL-3	WINOR 121RR AR2 - CDO			C, 4	.1.A FE	322,575	99.9865	322,532	322,575	322,575	.0	.0	.0	.0	1.117	1.104	JAJO	781	7,249	06/19/2019	01/15/2026
872480-AA-6	TIF 201 A - ABS			4	.1.F FE	2,451,306	101.0493	2,463,075	2,437,500	2,451,278	.0	(28)	.0	.0	2.090	2.061	MON	1,415	4,245	12/03/2020	08/21/2045
87276V-AG-0	TRTX 19FL3 C - CDO			2	.1.G FE	1,500,000	97.5099	1,462,648	1,500,000	1,500,000	.0	.0	.0	.0	2.252	2.316	MON	1,408	41,835	10/10/2019	10/17/2034
87276V-AJ-4	TRTX 19FL3 D - CDO			4	.2.A FE	1,500,000	96.5137	1,447,705	1,500,000	1,500,000	.0	.0	.0	.0	2.603	2.666	MON	1,843	47,173	10/10/2019	10/17/2034
88606W-AA-0	TBOLT 2017 A - ABS			C, 4	.1.F FE	3,115,062	95.9695	2,989,635	3,115,194	3,116,938	.0	.614	.0	.0	4.212	4.262	MON	5,832	131,215	04/25/2017	05/17/2032
89656F-AC-0	TRL 2013-1 A1 - ABS			4	.1.F FE	1,307,176	103.8645	1,368,705	1,317,780	1,309,118	.0	.602	.0	.0	3.898	4.048	MON	2,283	51,367	06/29/2017	07/15/2043
89657A-AC-0	TRL 2020-1 A - ABS			4	.1.F FE	979,493	99.1141	979,729	979,494	979,494	.0	.1	.0	.0	1.960	1.961	MON	747	3,094	10/14/2020	06/17/2048
89690E-AF-4	TRMF 2017-1 A1 - ABS			2	.1.F FE	999,690	100.3410	1,003,113	999,704	999,702	.0	.3	.0	.0	2.709	2.725	MON	1,204	27,006	07/21/2017	08/15/2047
90352W-AA-2	STEAM 2018-1 A1 - RMBS			2	.1.F FE	2,247,654	102.9894	2,317,130	2,249,872	2,247,755	.0	.102	.0	.0	3.783	3.843	MON	1,419	73,183	05/11/2020	04/27/2048
90352W-AB-0	STEAM 2018-1 A2 - ABS			4	.1.F FE	1,522,500	102.8850	1,543,275	1,500,000	1,521,553	.0	(947)	.0	.0	4.611	4.421	MON	1,153	28,819	08/12/2020	04/27/2048
90931G-AA-7	UNITED AIRLINES PASS THROUGH TRUST 2020-			1	.1.G FE	1,077,000	108.0000	1,163,160	1,077,000	1,077,000	.0	.0	.0	.0	5.875	5.875	JAJO	11,073	.0	10/20/2020	10/15/2027
90932J-AA-0	UNITED AIRLINES 2019-2 PASS THROUGH TRUS			1	.1.E FE	4,926,157	95.0210	4,680,884	4,926,157	4,926,157	.0	.0	.0	.0	2.700	2.700	MN	22,168	150,740	09/03/2019	11/01/2033
90932M-AA-3	UNITED AIRLINES 2019-2 PASS THROUGH TRUS			1	.2.A FE	4,906,417	95.0000	4,661,096	4,906,417	4,906,417	.0	.0	.0	.0	2.900	2.900	MN	23,714	161,258	09/03/2019	11/01/2029
90932O-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUS			1	.1.G FE	6,376,953	100.4945	6,494,869	6,462,910	6,391,564	.0	.8,991	.0	.0	3.750	4.028	MS	79,440	242,359	01/24/2019	03/03/2028
91823A-AG-6	VBTOV 181 C - ABS			2	.1.F FE	2,500,000	102.9993	2,574,983	2,500,000	2,500,000	.0	.0	.0	.0	3.413	3.437	MON	3,792	85,325	02/12/2018	02/18/2048
91823A-AN-1	VBTOV 2020-1 C2 - RMBS			2	.1.F FE	2,000,000	104.7634	2,095,268	2,000,000	2,000,000	.0	.0	.0	.0	3.031	3.050	MON	2,694	33,173	05/12/2020	06/15/2050
91832Y-AJ-7	VMC 2018-FL2 D - CDO			4	.1.G FE	562,888	93.8350	563,010	600,000	563,016	.0	(4,259)	36,931	.0	2.909	11.552	MON	727	20,677	09/23/2019	10/15/2035
92854V-AA-3	VSLR 181 A - ABS			4	.1.G FE	4,797,890	109.5569	5,258,115	4,799,437	4,797,732	.0	29	.0	.0	4.730	4.732	AO	38,466	227,013	06/04/2018	04/30/2048
94353W-AA-3	WAV 171 A - ABS			4	.2.B FE	868,804	97.0328	921,339	949,513	869,222	.0	.418	.0	.0	3.844	4.449	MON	1,622	6,083	10/20/2020	11/15/2042
64301U-AF-1	HARBOR AIRCRAFT INVESTMENTS LIMITED - A			4	.3.A FE	3,567,991	95.4200	3,426,464	3,590,928	3,426,464	.0	(144,009)	821	.0	4.000	4.047	N/A	6,384	108,014	11/07/2017	11/15/2037
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other	Loan-Backed and Structured Securities					283,392,792	XXX	283,671,595	284,978,911	282,543,185	(446,121)	(460,285)	553,316	0	XXX	XXX	XXX	1,090,847	5,937,668	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,372,222,501	XXX	1,436,660,783	1,364,416,897	1,370,512,488	(446,121)	(1,231,976)	634,247	0	XXX	XXX	XXX	8,459,028	25,346,085	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
464288-64-6	ISHARES:1-5 1G CORP BD				.2. Z	40,611,629	55.1700	41,479,840	.0	41,479,840	868,211	.0	.0	.0	0.000	0.000	N/A	.0	498,365	07/01/2020	
5999999. Subtotal - Bonds - SVO Identified Funds - Bond Mutual Funds - as	Identified by the SVO					40,611,629	XXX	41,479,840	0	41,479,840	868,211	0	0	0	XXX	XXX	XXX	0	498,365	XXX	XXX
6099999. Subtotal - SVO Identified Funds						40,611,629	XXX	41,479,840	0	41,479,840	868,211	0	0	0	XXX	XXX	XXX	0	498,365	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						1,420,808,257	XXX	1,486,568,635	1,413,290,816	1,419,828,467	0	(613,988)	0	0	XXX	XXX	XXX	7,500,640	19,100,925	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						26,366,033	XXX	26,417,742	25,186,519	26,295,367	0	(72,800)	80,931	0	XXX	XXX	XXX	49,066	225,419	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
7899999. Total - Commercial Mortgage-Backed Securities						47,691,666	XXX	47,902,124	45,522,354	47,537,534	0	(196,949)	0	0	XXX	XXX	XXX	97,796	1,139,315	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						283,392,792	XXX	283,671,595	284,978,911	282,543,185	(446,121)	(460,285)	553,316	0	XXX	XXX	XXX	1,090,847	5,937,668	XXX	XXX
8099999. Total - SVO Identified Funds						40,611,629	XXX	41,479,840	0	41,479,840	868,211	0	0	0	XXX	XXX	XXX	0	498,365	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						1,818,870,376	XXX	1,886,039,937	1,768,978,599	1,817,684,393	422,090	(1,344,022)	634,247	0	XXX	XXX	XXX	8,738,349	26,901,693	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
1A ..\$ .....525,366,990 1B ..\$ .....22,639,617 1C ..\$ .....50,348,826 1D ..\$ .....119,347,294 1E ..\$ .....87,980,783 1F ..\$ .....313,482,019 1G ..\$ .....190,036,590  
2A ..\$ .....103,381,972 2B ..\$ .....220,220,931 2C ..\$ .....113,367,465  
3A ..\$ .....13,895,889 3B ..\$ .....927,457 3C ..\$ .....6,802,736  
4A ..\$ .....0 4B ..\$ .....971,198 4C ..\$ .....0  
5A ..\$ .....0 5B ..\$ .....0 5C ..\$ .....0  
6 ...\$ .....0

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned  
**N O N E**

Schedule D - Part 2 - Section 2 - Common Stocks Owned  
**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36179V-SG-6	G2 MA6819 - RMBS		08/17/2020	JP Morgan Securities Inc.		20,092,500	19,000,000	25,069
36179V-TV-2	G2 MA6864 - RMBS		09/22/2020	JP Morgan Securities Inc.		5,182,031	5,000,000	6,667
912828-YY-0	UNITED STATES TREASURY		01/16/2020	MORGAN STANLEY & CO. LLC		4,869,494	4,840,000	4,887
912828-ZK-9	UNITED STATES TREASURY		07/06/2020	BANC OF AMERICA/FIXED INCOME		16,012,034	16,000,000	7,745
912828-ZP-8	UNITED STATES TREASURY		06/05/2020	MORGAN STANLEY & CO. LLC		1,592,250	1,600,000	136
912828-ZX-1	UNITED STATES TREASURY		07/17/2020	BNP Paribas		69,967,188	70,000,000	4,755
912828-ZY-9	UNITED STATES TREASURY		07/16/2020	Various		41,138,567	41,210,000	173
91282C-AC-5	UNITED STATES TREASURY		08/05/2020	HSBC SECURITIES (USA), INC.		25,004,883	25,000,000	510
91282C-AF-8	UNITED STATES TREASURY		09/10/2020	CITIGROUP GLOBAL MARKETS INC.		5,991,563	6,000,000	611
91282C-AG-6	UNITED STATES TREASURY		09/17/2020	WELLS FARGO ADVISORS LLC		28,998,867	29,000,000	1,802
91282C-AP-6	UNITED STATES TREASURY		10/30/2020	JP Morgan Securities Inc.		49,908,203	50,000,000	3,091
91282C-AR-2	UNITED STATES TREASURY		10/30/2020	BANK OF AMERICA SECURITIES		29,987,109	30,000,000	207
91282C-AS-0	UNITED STATES TREASURY		12/10/2020	HSBC SECURITIES		8,200,156	8,200,000	1,367
91282C-AU-5	UNITED STATES TREASURY		11/24/2020	Various		2,803,477	2,830,000	1,042
91282C-AW-1	UNITED STATES TREASURY		12/09/2020	Various		3,766,575	3,760,000	489
91282C-AX-9	UNITED STATES TREASURY		12/23/2020	Various		8,698,000	8,700,000	606
91282C-AY-7	UNITED STATES TREASURY		12/03/2020	JP Morgan Securities Inc.		3,002,005	3,010,000	362
91282C-AZ-4	UNITED STATES TREASURY		12/22/2020	Various		9,594,375	9,600,000	1,758
91282C-BA-8	UNITED STATES TREASURY		12/30/2020	Various		38,510,463	38,560,000	2,031
059999. Subtotal - Bonds - U.S. Governments						373,319,739	372,310,000	63,306
00130H-CD-5	AES CORP		11/19/2020	BANK OF AMERICA SECURITIES		999,450	1,000,000	.0
00206R-GQ-9	AT&T INC		04/27/2020	HSBC SECURITIES		2,822,650	2,500,000	22,097
00206R-JX-1	AT&T INC		05/21/2020	BANK OF AMERICA SECURITIES		998,520	1,000,000	.0
00206R-KG-6	AT&T INC		07/27/2020	MORGAN STANLEY & CO. LLC		7,989,920	8,000,000	.0
00206R-MF-6	AT&T INC		11/30/2020	Not Available		333,326	326,000	.0
002824-BP-4	ABBOTT LABORATORIES		06/22/2020	MORGAN STANLEY & CO. LLC		2,981,100	3,000,000	.0
00287Y-BQ-1	ABBVIE INC		03/06/2020	JP Morgan Securities Inc.		2,609,400	2,500,000	19,681
00724P-AD-1	ADOBE INC		05/13/2020	BANK OF AMERICA SECURITIES		4,153,440	4,000,000	26,067
00914A-AF-9	AIR LEASE CORP		01/07/2020	BANK OF AMERICA SECURITIES		9,896,300	10,000,000	.0
00914A-AH-5	AIR LEASE CORP		07/21/2020	Various		1,517,950	1,500,000	2,953
00914A-AJ-1	AIR LEASE CORP		08/10/2020	WELLS FARGO SECURITIES LLC		989,720	1,000,000	.0
02079K-AD-9	ALPHABET INC		08/03/2020	GOLDMAN		6,980,820	7,000,000	.0
02209S-BH-5	ALTRIA GROUP INC		05/04/2020	BARCLAYS CAPITAL INC		172,927	173,000	.0
023551-AJ-3	HESS CORP		11/06/2020	J.P. MORGAN SECURITIES INC.		611,220	500,000	8,618
023551-AM-6	HESS CORP		12/03/2020	BARCLAYS CAPITAL INC		126,586	100,000	1,623
023771-SZ-5	AMERICAN AIRLINES 2016-3 PASS THROUGH TR		12/21/2020	BAIRD, ROBERT W., & COMPANY IN		743,528	821,578	5,044
02377C-AA-2	AMERICAN AIRLINES 2017-2 PASS THROUGH TR		12/09/2020	BAIRD, ROBERT W., & COMPANY IN		1,043,258	1,154,366	6,464
03027X-AK-6	AMERICAN TOWER CORP		10/21/2020	UBS SECURITIES LLC		2,776,704	2,500,000	1,875
031162-CT-5	AMGEN INC		05/04/2020	Citigroup (SSB)		5,052,450	5,000,000	22,917
038222-AN-5	APPLIED MATERIALS INC		05/26/2020	BANK OF AMERICA SECURITIES		3,984,680	4,000,000	.0
03879Y-AG-2	ARCL0 19FL1 C - CDO	C.	11/06/2020	Citigroup (SSB)		576,000	600,000	974
03880W-AC-2	ARCL0 20FL1 AS - CDO	C.	02/24/2020	JP MORGAN SECURITIES LLC		1,300,000	1,300,000	.0
03880W-AJ-7	ARCL0 20FL1 D - CDO	C.	02/26/2020	JP MORGAN SECURITIES LLC		1,001,875	1,000,000	.0
04002Q-AJ-1	AREIT 18CRE2 D - CMBS		01/22/2020	MORGAN STANLEY CO		1,502,290	1,497,610	1,438
04002R-AE-0	AREIT 2020-CRE4 LIMITED - CMBS	C.	05/19/2020	WELLS FARGO SECURITIES LLC		1,852,158	1,900,000	.0
05530Q-AN-0	BAT INTERNATIONAL FINANCE PLC	C.	09/22/2020	GOLDMAN SACHS & CO, NY		10,000,000	10,000,000	.0
056054-AH-2	BX 19XL E - CMBS		01/21/2020	WELLS FARGO SECURITIES LLC		1,503,750	1,500,000	1,180
06051G-HY-8	BANK OF AMERICA CORP		02/10/2020	BANC OF AMERICA/FIXED INCOME		12,000,000	12,000,000	.0
06051G-JD-2	BANK OF AMERICA CORP		06/16/2020	BANK OF AMERICA SECURITIES		8,500,000	8,500,000	.0
06051G-JF-7	BANK OF AMERICA CORP		07/20/2020	BANK OF AMERICA SECURITIES		4,000,000	4,000,000	.0
06051G-JH-3	BANK OF AMERICA CORP		10/16/2020	BANK OF AMERICA SECURITIES		1,000,000	1,000,000	.0
06541X-AH-3	BANK 2017-BNK7 XB - CMBS		07/28/2020	CREDIT SUISSE SECURITIES (USA)		476,699	.0	5,803
08161N-AN-7	BMARK 20B16 XD - CMBS		01/24/2020	DEUTSCHE BANK SECURITIES, INC.		442,023	.0	1,599
09261L-AA-6	BLACKSTONE / GSO SECURED LENDING FUND		07/08/2020	Citigroup (SSB)		4,480,695	4,500,000	.0
09261L-AB-4	BLACKSTONE / GSO SECURED LENDING FUND		10/16/2020	CITIGROUP GLOBAL MARKETS INC.		4,954,800	5,000,000	.0
101137-BA-4	BOSTON SCIENTIFIC CORP		05/14/2020	BARCLAYS CAPITAL INC		4,992,550	5,000,000	.0
10373Q-BM-1	BP CAPITAL MARKETS AMERICA INC		08/05/2020	CITIGROUP GLOBAL MARKETS INC.		3,500,000	3,500,000	.0
11134L-AR-0	BROADCOM CORP		06/17/2020	BANK OF AMERICA SECURITIES		3,734,115	3,500,000	52,403
11135F-AF-8	BROADCOM INC		04/06/2020	J.P. MORGAN SECURITIES INC.		732,927	733,000	.0
11135F-AM-3	BROADCOM INC		05/21/2020	Various		2,073,780	2,084,660	6,250
11135F-AT-8	BROADCOM INC		05/05/2020	Various		4,216,266	4,216,000	.0
12563L-AN-7	CLIF 2020-1 A - ABS		08/27/2020	Unknown		499,770	500,000	.0
12563L-AS-6	CLIF 203 A - ABS		10/02/2020	Unknown		2,749,433	2,750,000	.0
12597D-AG-0	CSAIL 2019-C18 XB - CMBS		06/18/2020	PERSHING DIV OF DLJ SEC LNDING		914,194	.0	8,931
126650-DH-0	CVS HEALTH CORP		03/26/2020	Various		2,662,253	2,667,000	.0

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
126650-DW-9	CVS HEALTH CORP		08/12/2020	Various		6,810,212	6,826,000	.0
161175-AY-0	CHARTER COMMUNICATIONS OPERATING LLC		06/16/2020	J.P. MORGAN SECURITIES INC.		576,615	500,000	9,884
16412X-AC-9	CHENIERE CORPUS CHRISTI HOLDINGS LLC		11/09/2020	MUFG SECURITIES AMERICAS INC.		1,428,038	1,250,000	26,927
16412X-AJ-4	CHENIERE CORPUS CHRISTI HOLDINGS LLC		12/29/2020	Various		1,103,845	1,000,000	3,546
166756-AL-0	CHEVRON USA INC		08/10/2020	BARCLAYS CAPITAL INC.		10,750,000	10,750,000	.0
166764-BW-9	CHEVRON CORP		05/07/2020	JP Morgan Securities Inc.		7,000,000	7,000,000	.0
172967-KU-4	CITIGROUP INC		09/02/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		581,600	500,000	2,234
172967-LD-1	CITIGROUP INC		07/06/2020	BANK OF AMERICA SECURITIES		5,096,565	4,500,000	86,486
172967-LS-8	CITIGROUP INC		06/09/2020	CITIGROUP GLOBAL MARKETS INC.		3,845,030	3,500,000	15,058
172967-MR-9	CITIGROUP INC		05/07/2020	CITIGROUP GLOBAL MARKETS INC.		2,000,000	2,000,000	.0
172967-MT-5	CITIGROUP INC		10/23/2020	CITIGROUP GLOBAL MARKETS INC.		5,000,000	5,000,000	.0
191216-CR-9	COCA-COLA CO		03/20/2020	JP Morgan Securities Inc.		12,497,625	12,500,000	.0
191216-DD-9	COCA-COLA CO		09/14/2020	CITIGROUP GLOBAL MARKETS INC.		9,992,100	10,000,000	.0
193051-AA-7	COLD 201CES A - CMB		10/22/2020	GOLDMAN SACHS & CO, NY		10,000,000	10,000,000	.0
20030N-DW-0	COMCAST CORP		05/20/2020	RBC CAPITAL MARKETS		4,984,300	5,000,000	.0
205887-CF-7	CONAGRA BRANDS INC		10/07/2020	BANC OF AMERICA/FIXED INCOME		3,952,680	4,000,000	.0
22160K-AP-0	COSTCO WHOLESALE CORP		04/16/2020	Credit Suisse Securities (USA), LLC		4,741,688	4,750,000	.0
22822V-AR-2	CROWN CASTLE INTERNATIONAL CORP		03/31/2020	MORGAN STANLEY CO		1,487,685	1,500,000	.0
23283P-AT-1	CYRUSONE FINANCE CORP		09/15/2020	J.P. MORGAN SECURITIES INC.		689,589	698,000	.0
233331-BG-1	DTE ENERGY CO		08/03/2020	CITIGROUP GLOBAL MARKETS INC.		3,495,765	3,500,000	.0
233851-DY-7	DAIMLER FINANCE NORTH AMERICA LLC		03/05/2020	CITIGROUP GLOBAL MARKETS INC.		4,990,700	5,000,000	.0
24703D-BA-8	DELL INTERNATIONAL LLC		09/02/2020	BANC OF AMERICA/FIXED INCOME		580,890	500,000	11,263
24703D-BD-2	DELL INTERNATIONAL LLC		12/29/2020	Jane Street		647,650	500,000	14,208
251526-CC-1	DEUTSCHE BANK AG (NEW YORK BRANCH)		09/10/2020	DEUTSCHE BANK SECURITIES INC.		1,453,000	1,453,000	.0
251526-CE-7	DEUTSCHE BANK AG (NEW YORK BRANCH)		11/17/2020	DEUTSCHE BANK SECURITIES INC.		503,000	503,000	.0
25272K-AG-8	DELL INTERNATIONAL LLC		06/16/2020	BNP PARIBAS SECURITIES CORP		549,545	500,000	227
254687-FP-6	WALT DISNEY CO		03/19/2020	CITIGROUP GLOBAL MARKETS INC.		3,496,150	3,500,000	.0
25746U-DG-1	DOMINION ENERGY INC		04/13/2020	Jefferies		2,618,500	2,500,000	2,813
26827E-AA-3	ECAF 1 A1 - ABS	D.	11/05/2020	CREDIT SUISSE SECURITIES (USA)		4,029,115	4,415,468	10,223
27409L-AC-7	EAST OHIO GAS CO		06/12/2020	CITIGROUP GLOBAL MARKETS INC.		4,372,324	4,400,000	.0
278300-AA-6	EATON 201 A - CDO	C.	07/29/2020	WELLS FARGO ADVISORS LLC		6,250,000	6,250,000	.0
29278N-AP-8	ENERGY TRANSFER OPERATING LP		01/08/2020	DEUTSCHE BANK SECURITIES, INC.		4,006,185	4,000,000	.0
29364G-AM-5	ENTERGY CORP		08/24/2020	MORGAN STANLEY & CO. LLC		6,972,420	7,000,000	.0
29444U-BG-0	EQUINIX INC		06/08/2020	BANK OF AMERICA SECURITIES		1,331,649	1,335,000	.0
29444U-BH-8	EQUINIX INC		10/28/2020	BANC OF AMERICA/FIXED INCOME		3,509,275	3,500,000	7,644
30161N-AX-9	EXELON CORP		03/30/2020	JP Morgan Securities Inc.		3,492,790	3,500,000	.0
30314D-AG-4	FREMF 2019-K96 C - CMB		10/14/2020	CREDIT SUISSE SECURITIES (USA)		1,045,000	1,000,000	1,642
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS		07/30/2020	CITIGROUP GLOBAL MARKETS INC.		9,500,000	9,500,000	.0
345397-A2-9	FORD MOTOR CREDIT COMPANY LLC		01/06/2020	GOLDMAN SACHS & CO, NY		5,000,000	5,000,000	.0
36168N-AA-1	GE CAPITAL FUNDING LLC		08/31/2020	Various		2,098,030	2,000,000	11,021
36168N-AB-9	GE CAPITAL FUNDING LLC		12/29/2020	J.P. MORGAN SECURITIES INC.		589,045	500,000	2,750
361841-AN-9	GLP CAPITAL LP		08/31/2020	WELLS FARGO SECURITIES LLC		508,095	500,000	.47
36259B-AJ-6	GPMT 2019-FL2 D - CDO		12/10/2020	PERSHING DIV OF DLJ SEC LNDING		487,813	500,000	1,032
369604-BV-4	GENERAL ELECTRIC CO		04/13/2020	GOLDMAN		1,276,550	1,250,000	.0
37045V-AS-9	GENERAL MOTORS CO		07/31/2020	Societe Generale Paris		734,182	650,000	11,104
37045V-AV-2	GENERAL MOTORS CO		05/07/2020	CITIGROUP GLOBAL MARKETS INC.		416,579	417,000	.0
37045X-CW-4	GENERAL MOTORS FINANCIAL COMPANY INC		06/16/2020	Various		1,543,315	1,511,000	2,383
37045X-DA-1	GENERAL MOTORS FINANCIAL COMPANY INC		08/17/2020	BARCLAYS CAPITAL INC		498,890	500,000	.0
38136F-AU-7	GLM 1R AR - CDO	C.	01/31/2020	BANK OF AMERICA SECURITIES		6,000,000	6,000,000	.0
38136N-AB-2	GLM 8 A - CDO	C.	07/24/2020	WELLS FARGO ADVISORS LLC		10,000,000	10,000,000	.0
38141G-ES-9	GOLDMAN SACHS GROUP INC		11/18/2020	Goldman Sachs & Co.		1,260,520	1,000,000	20,660
38141G-XN-9	GOLDMAN SACHS GROUP INC		12/04/2020	Goldman Sachs & Co.		3,000,000	3,000,000	.0
38217T-AA-3	GOODG 201 A - ABS		07/23/2020	DEUTSCHE BANK SECURITIES, INC.		1,999,000	2,000,000	.0
38522H-AE-1	GACM 20FL2 B - CDO	C.	05/29/2020	GOLDMAN		988,047	1,000,000	.0
404119-BT-5	HCA INC		07/23/2020	MORGAN STANLEY & CO LLC		2,348,460	2,000,000	12,250
40436V-AE-1	HLM 1711R AR - CDO	C.	02/11/2020	RBC CAPITAL MARKETS		10,000,000	10,000,000	17,485
40436V-AG-6	HLM 1711R BR - CDO	C.	02/11/2020	RBC CAPITAL MARKETS		12,000,000	12,000,000	23,712
437076-CB-6	HOME DEPOT INC		03/26/2020	JP MORGAN SECURITIES LLC		2,983,230	3,000,000	.0
457187-AC-6	INGREDION INC		05/08/2020	BANK OF AMERICA SECURITIES		8,982,720	9,000,000	.0
458140-BD-2	INTEL CORP		03/20/2020	JP Morgan Securities Inc.		17,465,875	17,500,000	.0
458140-BR-0	INTEL CORP		03/20/2020	JP MORGAN SECURITIES LLC		5,987,700	6,000,000	.0
459200-KH-3	INTERNATIONAL BUSINESS MACHINES CORP		04/30/2020	GOLDMAN SACHS & CO, NY		15,970,400	16,000,000	.0
46591P-AA-0	JPMCC 20ACE A - CMB		01/22/2020	JP MORGAN SECURITIES LLC		7,724,978	7,500,000	13,009
46647P-AM-8	JPMORGAN CHASE & CO		06/24/2020	BANK OF AMERICA SECURITIES		5,587,850	5,000,000	74,566
46647P-BR-6	JPMORGAN CHASE & CO		07/15/2020	BANC OF AMERICA/FIXED INCOME		6,259,020	6,000,000	18,183

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1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
46647P-BT-2	JPMORGAN CHASE & CO		11/12/2020	JP Morgan Securities Inc.		14,000,000	14,000,000	.0
478160-CN-2	JOHNSON & JOHNSON		08/20/2020	JP Morgan Securities Inc.		14,983,650	15,000,000	.0
478160-CP-7	JOHNSON & JOHNSON		08/20/2020	JP Morgan Securities Inc.		14,989,800	15,000,000	.0
48275P-AJ-0	KREF 18FL1 D - CDO		01/02/2020	WELLS FARGO SECURITIES LLC		453,375	450,000	1,072
49427R-AQ-5	KILROY REALTY LP		08/03/2020	BANK OF AMERICA SECURITIES		522,655	526,000	.0
494368-CC-5	KIMBERLY-CLARK CORP		09/08/2020	MORGAN STANLEY & CO. LLC		4,500,000	4,500,000	.0
50249A-AF-0	LYB INTERNATIONAL FINANCE III LLC		10/06/2020	CREDIT SUISSE SECURITIES (USA)		259,176	260,000	.0
512807-AV-0	LAM RESEARCH CORP		05/07/2020	FTN Financial		4,935,450	5,000,000	1,583
526107-AF-4	LENNOX INTERNATIONAL INC		07/22/2020	JP Morgan Securities Inc.		2,492,625	2,500,000	.0
53946J-AJ-3	LINCOR 19ORE2 D - CMBS	C.	02/05/2020	MORGAN STANLEY CO		1,102,063	1,100,000	2,900
53948N-AA-1	LPSLT 203 A - ABS	C.	10/29/2020	Unknown		2,498,966	2,500,000	.0
548661-DX-2	LOWE'S COMPANIES INC		10/07/2020	WELLS FARGO SECURITIES LLC		2,997,870	3,000,000	.0
55336V-BQ-2	MPLX LP		09/02/2020	Various		4,996,765	5,000,000	589
55336V-BR-0	MPLX LP		08/11/2020	Various		6,084,889	6,098,000	.0
55955E-AA-6	MAGNE 27 A1 - CDO	C.	07/24/2020	MORGAN STANLEY & CO. LLC		8,000,000	8,000,000	.0
56585A-BA-9	MARATHON PETROLEUM CORP		06/16/2020	MUFG SECURITIES AMERICAS INC.		1,099,380	1,000,000	396
56585A-BH-4	MARATHON PETROLEUM CORP		04/23/2020	CITIGROUP GLOBAL MARKETS INC.		329,357	330,000	.0
585017-AV-6	MICROCHIP TECHNOLOGY INC		12/14/2020	J.P. MORGAN SECURITIES INC.		2,000,000	2,000,000	.0
617446-8Q-5	MORGAN STANLEY		08/11/2020	Various		7,957,559	7,689,000	29,120
617446-8V-4	MORGAN STANLEY		12/07/2020	MORGAN STANLEY & CO. LLC		10,000,000	10,000,000	.0
61946N-AA-6	MSAIC 201 A - ABS		06/12/2020	DEUTSCHE BANK SECURITIES, INC.		2,999,896	3,000,000	.0
620076-BT-5	MOTOROLA SOLUTIONS INC		08/10/2020	Goldman Sachs & Co.		1,021,972	1,024,000	.0
629167-AE-7	NLY 19FL2 B - CDO		08/12/2020	WELLS FARGO SECURITIES LLC		979,688	1,000,000	1,729
629377-CN-0	NRG ENERGY INC		11/17/2020	CREDIT SUISSE SECURITIES (USA)		375,786	376,000	.0
62947A-AA-1	NPRL 2019-2 A1 - ABS		07/21/2020	MIZUHO SECURITIES USA INC.		1,450,639	1,450,639	462
62954H-AC-2	NXP BV	C.	04/29/2020	BANK OF AMERICA SECURITIES		2,495,025	2,500,000	.0
641062-AR-5	NESTLE HOLDINGS INC		09/08/2020	CITIGROUP GLOBAL MARKETS INC.		15,917,280	16,000,000	.0
641062-AS-3	NESTLE HOLDINGS INC		09/08/2020	CITIGROUP GLOBAL MARKETS INC.		19,969,000	20,000,000	.0
641062-AT-1	NESTLE HOLDINGS INC		09/08/2020	CITIGROUP GLOBAL MARKETS INC.		4,960,800	5,000,000	.0
65120F-AD-6	NEWCREST FINANCE PTY LTD	C.	05/07/2020	BANK OF AMERICA SECURITIES		2,990,340	3,000,000	.0
65339K-BR-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		05/05/2020	MORGAN STANLEY CO		2,998,890	3,000,000	.0
65473P-AJ-4	NISOURCE INC		04/07/2020	Various		4,483,395	4,500,000	.0
65473P-AK-1	NISOURCE INC		08/12/2020	Credit Suisse Securities (USA), LLC		3,491,320	3,500,000	.0
65473Q-BE-2	NISOURCE FINANCE CORP		04/13/2020	Jefferies		1,575,225	1,500,000	21,813
67079B-AB-6	NUTRITION & BIOSCIENCES INC		09/09/2020	Various		10,796,000	10,796,000	.0
67079B-AC-4	NUTRITION & BIOSCIENCES INC		09/09/2020	MORGAN STANLEY & CO LLC		1,999,980	2,000,000	.0
67098U-AA-3	OAKC 6 A1 - CDO	C.	07/01/2020	BANK OF AMERICA SECURITIES		10,000,000	10,000,000	.0
67113G-AC-1	OAKC 5 A1 - CDO	C.	02/18/2020	JP Morgan Securities Inc.		10,000,000	10,000,000	.0
67577U-AA-3	OCT48 4B A - CDO	C.	08/19/2020	CITIGROUP GLOBAL MARKETS INC.		12,000,000	12,000,000	.0
68389X-BU-8	ORACLE CORP		03/30/2020	JP Morgan Securities Inc.		6,984,950	7,000,000	.0
69121K-AE-4	OWIL ROCK CAPITAL CORP		12/01/2020	BANC OF AMERICA/FIXED INCOME		5,930,700	6,000,000	.0
69346W-AG-2	PFP 2019-6 C - CMBS	C.	09/25/2020	BANC OF AMERICA/FIXED INCOME		1,440,000	1,500,000	1,220
69430B-JP-3	PACIFIC GAS AND ELECTRIC CO		11/12/2020	Jane Street		1,042,430	1,000,000	11,725
709599-BL-7	PENSKIE TRUCK LEASING CO LP		10/19/2020	BANK OF AMERICA SECURITIES		953,462	955,000	.0
713448-EQ-7	PEPSICO INC		03/17/2020	BANK OF AMERICA SECURITIES		4,996,450	5,000,000	.0
731572-AB-9	RALPH LAUREN CORP		06/16/2020	BANK OF AMERICA SECURITIES		3,566,710	3,500,000	4,302
744573-AP-1	PUBLIC SERVICE ENTERPRISE GROUP INC		08/12/2020	GOLDMAN		5,487,625	5,500,000	.0
747525-BK-8	QUALCOMM INC		05/06/2020	JP Morgan Securities Inc.		11,951,520	12,000,000	.0
75383H-AA-9	RPTOR I A - ABS	C.	11/23/2020	DEUTSCHE BANC ALEX. BROWN INST		25,207	25,207	.0
75513E-AD-3	RAYTHEON TECHNOLOGIES CORP		05/14/2020	BANC OF AMERICA/FIXED INCOME		8,988,480	9,000,000	.0
759509-AF-9	RELIANCE STEEL & ALUMINUM CO		07/28/2020	Various		3,719,583	3,731,000	.0
759509-AG-7	RELIANCE STEEL & ALUMINUM CO		08/04/2020	CITIGROUP GLOBAL MARKETS INC.		3,022,910	3,000,000	478
776743-AM-8	ROPER TECHNOLOGIES INC		08/18/2020	WELLS FARGO ADVISORS LLC		3,994,720	4,000,000	.0
776743-AN-6	ROPER TECHNOLOGIES INC		08/18/2020	JP Morgan Securities Inc.		3,994,400	4,000,000	.0
778296-AB-9	ROSS STORES INC		04/02/2020	JP Morgan Securities Inc.		8,488,610	8,500,000	.0
78403D-AP-5	SBATOW 201 2C - RMBS		07/08/2020	BARCLAYS CAPITAL INC		4,000,000	4,000,000	.0
78409V-AS-3	S&P GLOBAL INC		08/11/2020	MORGAN STANLEY & CO. LLC		3,482,990	3,500,000	.0
78485W-AG-4	STWD 19FL1 C - CDO		02/28/2020	MORGAN STANLEY CO		2,002,188	2,000,000	2,612
785592-AW-6	SABINE PASS LIQUEFACTION LLC		07/21/2020	Various		1,312,268	1,150,000	9,781
797440-BZ-6	SAN DIEGO GAS & ELECTRIC CO		09/22/2020	MTSUBISHI UFJ SECURITIES (USA), INC.		6,987,820	7,000,000	.0
822582-CF-7	SHELL INTERNATIONAL FINANCE BV	C.	04/01/2020	BARCLAYS CAPITAL INC.		4,989,000	5,000,000	.0
822582-CG-5	SHELL INTERNATIONAL FINANCE BV	C.	04/01/2020	BARCLAYS CAPITAL INC.		9,993,900	10,000,000	.0
842587-DE-4	SOUTHERN CO		10/21/2020	CITIGROUP GLOBAL MARKETS INC.		5,059,805	5,000,000	10,278
86745N-AA-6	SNVA 201 A - ABS		02/05/2020	CREDIT SUISSE SECURITIES (USA)		2,998,910	3,000,000	.0
86745P-AA-1	SNVA 2020-2 A - ABS		12/02/2020	Various		3,352,102	3,350,000	258

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
86746C-AA-9	SUNNOVA HELIOS IV ISSUER LLC - ABS		06/15/2020	CREDIT SUISSE SECURITIES (USA)		1,499,901	1,500,000	.0
872480-AA-6	TIF 201 A - ABS		12/03/2020	WELLS FARGO SECURITIES LLC		2,467,020	2,453,125	2,421
87264A-BE-4	T-MOBILE USA INC		11/04/2020	BNP PARIBAS SECURITIES CORP		5,113,770	4,500,000	5,974
87264A-BH-7	T-MOBILE USA INC		09/22/2020	BARCLAYS CAPITAL INC		1,539,885	1,500,000	8,713
87612E-BL-9	TARGET CORP		03/26/2020	Citigroup (SSB)		3,993,360	4,000,000	.0
880451-AZ-2	TENNESSEE GAS PIPELINE COMPANY LLC		08/07/2020	SEAPORT GROUP SECURITIES, LLC		5,309,550	5,000,000	67,264
882508-BJ-2	TEXAS INSTRUMENTS INC		04/24/2020	CITIGROUP GLOBAL MARKETS INC.		3,246,425	3,250,000	.0
896574-AC-0	TRL 2020-1 A - ABS		10/14/2020	Unknown		999,759	1,000,000	.0
90352W-AA-2	STEAM 2018-1 A1 - RMBS		05/11/2020	CREDIT SUISSE SECURITIES (USA)		1,062,831	1,065,328	2,015
90352W-AB-0	STEAM 2018-1 A2 - ABS		08/12/2020	CREDIT SUISSE SECURITIES (USA)		1,522,500	1,500,000	3,650
907818-FB-9	UNION PACIFIC CORP		04/23/2020	Various		2,246,548	2,000,000	11,511
90931G-AA-7	UNITED AIRLINES PASS THROUGH TRUST 2020-		10/20/2020	Goldman Sachs & Co.		1,077,000	1,077,000	.0
911312-BY-1	UNITED PARCEL SERVICE INC		03/19/2020	BANK OF AMERICA SECURITIES		4,981,150	5,000,000	.0
91823A-AN-1	VBTOV 201 C2 - ABS		05/12/2020	BARCLAYS CAPITAL INC FIXED INC		2,000,000	2,000,000	.0
92343V-ER-1	VERIZON COMMUNICATIONS INC		01/28/2020	SUNTRUST ROBINSON HUMPHREY INC		861,023	750,000	11,634
92343V-FE-9	VERIZON COMMUNICATIONS INC		10/28/2020	Various		3,334,042	3,000,000	9,275
92343V-FF-6	VERIZON COMMUNICATIONS INC		03/17/2020	JP Morgan Securities Inc.		3,498,250	3,500,000	.0
92343V-FR-0	VERIZON COMMUNICATIONS INC		11/10/2020	BANK OF AMERICA SECURITIES		14,931,750	15,000,000	.0
928668-BN-1	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		11/17/2020	J.P. MORGAN SECURITIES INC.		1,907,205	1,914,000	.0
931427-AQ-1	WALGREENS BOOTS ALLIANCE INC		06/03/2020	CITIGROUP GLOBAL MARKETS INC.		2,672,125	2,500,000	958
94353W-AA-3	WAAV 171 A - ABS		10/20/2020	Unknown		873,385	954,519	713
95000U-2K-8	WELLS FARGO & CO		02/04/2020	WELLS FARGO ADVISORS LLC		9,000,000	9,000,000	.0
95040Q-AL-8	WELLTOWER INC		09/01/2020	Various		1,267,975	1,250,000	3,724
983919-AK-7	XILINX INC		05/12/2020	BANK OF AMERICA SECURITIES		11,996,760	12,000,000	.0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						844,413,120	836,806,501	824,441
464288-64-6	ISHARES:SHT-TRM CORP BD		06/01/2020	Jane Street	.0 000	3,808,935	.0	.0
464288-64-6	ISHARES:SHT-TRM CORP BD		07/01/2020	Jane Street	.0 000	36,802,694	.0	.0
8099999. Subtotal - Bonds - SVO Identified Funds						40,611,629	0	0
8399997. Total - Bonds - Part 3						1,258,344,488	1,209,116,501	887,747
8399998. Total - Bonds - Part 5						995,434,753	947,339,066	767,833
8399999. Total - Bonds						2,253,779,241	2,156,455,567	1,655,581
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5						0	XXX	0
8999999. Total - Preferred Stocks						0	XXX	0
9799997. Total - Common Stocks - Part 3						0	XXX	0
9799998. Total - Common Stocks - Part 5						0	XXX	0
9799999. Total - Common Stocks						0	XXX	0
9899999. Total - Preferred and Common Stocks						0	XXX	0
9999999 - Totals						2,253,779,241	XXX	1,655,581



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179V-SG-6	G2 MA6819 - RMBS		12/01/2020	Paydown		264,771	264,771	279,995	.0	0	(15,224)	0	(15,224)	0	264,771	0	0	0	1,498	08/20/2050
36179V-TV-2	G2 MA6864 - RMBS		12/01/2020	Paydown		48,711	48,711	50,484	.0	0	(1,773)	0	(1,773)	0	48,711	0	0	0	170	09/20/2050
38380J-H6-8	GNR 2018-068 A - CMBS		12/01/2020	Paydown		2,453,605	2,453,605	2,405,929	2,422,292	0	31,312	0	31,312	0	2,453,605	0	0	0	59,183	04/16/2050
912810-FF-0	UNITED STATES TREASURY		08/05/2020	GOLDMAN SACHS & CO, NY		2,815,462	2,025,000	2,031,635	2,028,592	0	(194)	0	(194)	0	2,028,399	0	787,063	787,063	77,134	11/15/2028
912828-2Q-2	UNITED STATES TREASURY		08/15/2020	Maturity @ 100.00		10,000	10,000	10,013	10,003	0	(3)	0	(3)	0	10,000	0	0	0	150	08/15/2020
912828-3F-5	UNITED STATES TREASURY		03/13/2020	JP Morgan Securities Inc.		8,670,559	7,900,000	7,740,219	7,769,315	0	3,147	0	3,147	0	7,772,462	0	898,096	898,096	60,064	11/15/2027
912828-4V-9	UNITED STATES TREASURY		04/08/2020	Amherst Pierpont Securities		25,443,906	21,500,000	21,553,750	21,547,360	0	(1,318)	0	(1,318)	0	21,546,042	0	3,897,864	3,897,864	400,762	08/15/2028
912828-5M-8	UNITED STATES TREASURY		03/20/2020	GOLDMAN SACHS & CO, NY		21,041,016	18,000,000	18,449,297	18,411,490	0	(9,251)	0	(9,251)	0	18,402,239	0	2,638,776	2,638,776	199,348	11/15/2028
912828-6A-3	UNITED STATES TREASURY		03/23/2020	DEUTSCHE BANK SECURITIES, INC.		34,509,102	31,000,000	31,105,195	31,092,615	0	(3,192)	0	(3,192)	0	31,089,423	0	3,419,678	3,419,678	524,639	01/31/2026
912828-6B-1	UNITED STATES TREASURY		05/12/2020	Various		22,790,149	20,740,000	20,958,977	20,944,333	0	(1,441)	0	(1,441)	0	20,942,892	0	1,847,257	1,847,257	276,540	02/15/2029
912828-7G-9	UNITED STATES TREASURY		03/19/2020	Various		19,022,263	19,000,000	18,988,867	18,988,867	0	1,356	0	1,356	0	18,990,223	0	32,040	32,040	111,315	07/31/2021
912828-X9-6	UNITED STATES TREASURY		05/15/2020	Maturity @ 100.00		200,000	200,000	200,031	200,004	0	(4)	0	(4)	0	200,000	0	0	0	1,500	05/15/2020
912828-YD-6	UNITED STATES TREASURY		05/07/2020	DEUTSCHE BANK SECURITIES, INC.		2,114,297	2,000,000	1,985,000	1,985,633	0	720	0	720	0	1,986,353	0	127,944	127,944	18,906	08/31/2026
912828-YE-4	UNITED STATES TREASURY		04/14/2020	HSBC SECURITIES (USA), INC.		5,391,547	5,200,000	5,132,563	5,136,094	0	3,812	0	3,812	0	5,139,906	0	251,641	251,641	40,625	08/31/2024
912828-YJ-3	UNITED STATES TREASURY		03/04/2020	BARCLAYS CAPITAL INC.		2,510,322	2,480,000	2,478,916	2,478,959	0	105	0	105	0	2,479,064	0	31,258	31,258	15,957	09/30/2021
912828-YM-6	UNITED STATES TREASURY		03/06/2020	BANK OF AMERICA SECURITIES		13,376,047	12,850,000	12,755,637	12,758,055	0	3,431	0	3,431	0	12,761,486	0	614,561	614,561	68,839	10/31/2024
912828-YN-4	UNITED STATES TREASURY		07/08/2020	Various		15,540,146	15,500,000	15,521,726	15,521,689	0	(4,241)	0	(4,241)	0	15,517,449	0	22,698	22,698	118,485	10/31/2021
912828-YU-8	UNITED STATES TREASURY		05/07/2020	DEUTSCHE BANK SECURITIES, INC.		1,289,203	1,200,000	1,192,125	1,192,192	0	375	0	375	0	1,192,567	0	96,636	96,636	8,525	11/30/2026
912828-YY-0	UNITED STATES TREASURY		04/06/2020	Amherst Pierpont Securities		4,922,811	4,630,000	4,658,214	0	0	(1,157)	0	(1,157)	0	4,657,057	0	265,754	265,754	21,814	12/31/2024
912828-ZK-9	UNITED STATES TREASURY		07/08/2020	Citigroup (SSB)		2,501,832	2,500,000	2,501,880	0	0	(3)	0	(3)	0	2,501,877	0	(46)	(46)	1,228	04/30/2022
912828-ZX-1	UNITED STATES TREASURY		12/09/2020	HSBC SECURITIES (USA), INC.		2,999,063	3,000,000	2,998,594	0	0	281	0	281	0	2,998,874	0	188	188	1,661	06/30/2022
91362*-AA-9	THE BUREAU OF THE PUBLIC DEBT		09/30/2020	Adjustment		95,368,000	95,368,000	95,368,000	95,368,000	0	0	0	0	0	95,368,000	0	0	0	0	12/12/2023
0599999. Subtotal - Bonds - U.S. Governments						283,282,809	267,870,086	268,366,052	257,855,495	0	6,738	0	6,738	0	268,351,399	0	14,931,410	14,931,410	2,008,345	XXX
465410-BY-3	ITALY REPUBLIC OF (GOVERNMENT)	C	02/18/2020	Various		4,966,760	5,000,000	4,954,450	4,955,269	0	509	0	509	0	4,955,777	0	10,983	10,983	47,997	10/17/2029
1099999. Subtotal - Bonds - All Other Governments						4,966,760	5,000,000	4,954,450	4,955,269	0	509	0	509	0	4,955,777	0	10,983	10,983	47,997	XXX
64966H-TY-6	NEW YORK N Y		11/03/2020	CITIGROUP GLOBAL MARKETS INC.		2,283,540	2,000,000	2,244,880	2,110,143	0	(18,905)	0	(18,905)	0	2,100,691	0	182,849	182,849	100,181	12/01/2024
661334-DV-1	NORTH ORANGE CNTY CALIF CMNTY COLLEGE DIST		04/15/2020	RAYMOND JAMES & ASSOCIATES INC.		1,014,630	1,000,000	1,011,300	1,004,774	0	(872)	0	(872)	0	1,003,902	0	10,728	10,728	13,278	08/01/2021
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						3,298,170	3,000,000	3,256,180	3,114,917	0	(19,777)	0	(19,777)	0	3,104,593	0	193,577	193,577	113,459	XXX
56045T-AJ-4	MAINE MUN BD BK LIQUOR OPERATION REV		02/06/2020	JEFFERIES & CO. - BONDS		4,325,040	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	325,040	325,040	32,599	06/01/2023
59259N-ZV-8	METROPOLITAN TRANSN AUTH N Y DEDICATED T		10/21/2020	DIRECT BANK OF AMERICA SECURITIES		3,884,133	3,495,000	4,022,675	3,754,619	0	(39,873)	0	(39,873)	0	3,714,746	0	169,387	169,387	179,001	11/15/2024
64971M-5K-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		04/14/2020	Fidelity Capital Markets		4,201,580	3,630,000	4,154,889	3,923,697	0	(13,266)	0	(13,266)	0	3,910,431	0	291,148	291,148	84,435	11/01/2025
649710-7H-0	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		04/08/2020	WELLS FARGO ADVISORS LLC		4,602,092	4,400,000	4,416,368	4,407,176	0	(497)	0	(497)	0	4,406,679	0	195,413	195,413	69,300	11/01/2023
650035-4T-2	NEW YORK ST URBAN DEV CORP REV		02/04/2020	Loop Capital Markets		23,848,261	23,155,000	23,360,916	23,274,237	0	(3,535)	0	(3,535)	0	23,270,702	0	577,559	577,559	242,143	03/15/2023
88283L-HU-3	TEXAS TRANSN COMMN ST HIWY FD REV		04/01/2020	MORGAN STANLEY & CO. LLC		11,910,525	10,000,000	12,061,200	12,051,838	0	(43,553)	0	(43,553)	0	12,008,285	0	(97,760)	(97,760)	261,777	04/01/2030
91412G-T6-2	UNIVERSITY CALIF REVS		05/18/2020	KeyBanc		5,160,902	4,770,000	4,767,281	4,768,052	0	107	0	107	0	4,768,158	0	392,743	392,743	77,214	05/15/2026
649710-7F-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV		04/08/2020	WELLS FARGO ADVISORS LLC		1,678,915	1,655,000	1,698,675	1,675,051	0	(3,041)	0	(3,041)	0	1,672,010	0	6,904	6,904	2,000	11/01/2021
649710-7K-3	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV		04/20/2020	Fidelity Capital Markets		2,250,715	2,125,000	2,232,653	2,194,880	0	(5,326)	0	(5,326)	0	2,189,553	0	61,162	61,162	5,313	11/01/2025
3199999. Subtotal - Bonds - U.S. Special Revenues						61,862,162	57,230,000	60,714,657	60,049,550	0	(108,985)	0	(108,985)	0	59,940,565	0	1,921,597	1,921,597	953,782	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
000367-AA-0	AASET 2018-1 A - ABS		04/16/2020	Paydown MARKETAXESS CORPORATION		470,001	470,001	470,000	474,984	0	(4,983)	0	(4,983)	0	470,001	0	0	0	4,841	01/16/2038
00206R-CT-7	AT&T INC		11/19/2020			581,775	500,000	541,095	539,899	0	(5,671)	0	(5,671)	0	534,228	0	47,547	47,547	26,125	02/17/2026
00206R-DC-3	AT&T INC		11/17/2020	Various		1,266,007	1,130,000	1,191,793	1,170,753	0	(6,957)	0	(6,957)	0	1,163,797	0	102,211	102,211	50,191	04/01/2024
00206R-DQ-2	AT&T INC		11/27/2020	Adjustment		280,157	235,000	234,657	234,699	0	34	0	34	0	234,733	0	45,424	45,424	13,481	03/01/2027
00206R-GD-8	AT&T INC		07/29/2020	Adjustment		306,000	300,000	300,000	300,000	0	0	0	0	0	300,000	0	6,000	6,000	4,594	06/12/2024
00206R-GL-0	AT&T INC		11/30/2020	Adjustment		53,169	45,000	44,564	44,598	0	39	0	39	0	44,638	0	8,531	8,531	3,272	02/15/2028
00206R-HV-7	AT&T INC		08/25/2020	Jane Street		456,969	415,000	402,226	403,153	0	1,072	0	1,072	0	404,225	0	52,744	52,744	13,671	07/15/2026
00215V-AJ-1	AREIT 18CRE1 D - CMBS		03/23/2020	Paydown SEAPORT GROUP		2,319,000	2,319,000	2,333,769	2,318,462	0	539	0	539	0	2,319,000	0	0	0	24,720	02/16/2035
00287Y-AL-3	ABBVIE INC		03/24/2020	SECURITIES, LLC		7,113,960	7,200,000	7,083,504	7,109,509	0	7,102	0	7,102	0	7,116,611	0	(2,651)	(2,651)	81,200	11/06/2022
00287Y-BX-6	ABBVIE INC		12/01/2020	Goldman Sachs & Co.		565,810	500,000	499,875	499,876	0	11	0	11	0	499,887	0	65,923	65,923	16,533	11/21/2029
00287Y-CG-2	ABBVIE INC		07/21/2020	Various TD SECURITIES (USA) LLC		2,096,170	2,000,000	2,036,120	2,030,214	0	(5,552)	0	(5,552)	0	2,024,662	0	71,508	71,508	49,161	10/01/2022
00912X-AT-1	AIR LEASE CORP		03/04/2020			206,936	200,000	191,436	192,881	0	318	0	318	0	193,199	0	13,737	13,737	2,850	09/15/2023
00912X-AV-6	AIR LEASE CORP		02/26/2020	RBC CAPITAL MARKETS, LLC		371,749	350,000	338,706	339,537	0	197	0	197	0	339,734	0	32,015	32,015	5,181	04/01/2027
00912X-AX-2	AIR LEASE CORP		03/04/2020	U.S. BANCORP INVESTMENTS, INC.		511,910	500,000	490,855	492,439	0	424	0	424	0	492,864	0	19,046	19,046	8,823	01/15/2023
00912X-BA-1	AIR LEASE CORP		02/26/2020	RBC CAPITAL MARKETS, LLC		183,407	175,000	165,844	166,970	0	221	0	221	0	167,191	0	16,216	16,216	2,796	03/01/2025
00912X-BC-7	AIR LEASE CORP		03/04/2020	TD SECURITIES (USA) LLC		689,787	650,000	663,728	661,635	0	(577)	0	(577)	0	661,058	0	28,728	28,728	17,002	07/03/2023
00914A-AD-4	AIR LEASE CORP		03/04/2020	U.S. BANCORP INVESTMENTS, INC.		561,255	555,000	551,037	551,366	0	206	0	206	0	551,571	0	9,684	9,684	5,897	01/15/2023
02209S-AN-3	ALTRIA GROUP INC		04/07/2020	SECURITIES (USA), INC.		854,454	850,000	842,503	846,238	0	378	0	378	0	846,616	0	7,838	7,838	16,150	08/09/2022
02360B-AG-7	AMEREN CORP		06/05/2020	SMBC SECURITIES INC		3,817,453	3,435,000	3,507,616	3,488,348	0	(3,624)	0	(3,624)	0	3,484,724	0	332,729	332,729	102,392	02/15/2026
023765-AA-8	AMERICAN AIRLINES 2016-2 PASS THROUGH TR		12/15/2020	Paydown		207,000	207,000	196,352	197,239	0	9,761	0	9,761	0	207,000	0	0	0	5,009	12/15/2029
023772-AB-2	AMERICAN AIRLINES 2013-1 PASS THROUGH TR		07/15/2020	Paydown		75,255	75,255	76,655	76,540	0	(1,285)	0	(1,285)	0	75,255	0	0	0	2,252	01/15/2027
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER		10/01/2020	Paydown		326,509	326,509	319,202	319,697	0	6,812	0	6,812	0	326,509	0	0	0	9,034	04/01/2028
025816-BU-2	AMERICAN EXPRESS CO		01/16/2020	WELLS FARGO ADVISORS LLC		7,942,194	7,800,000	7,798,674	7,799,375	0	24	0	24	0	7,799,400	0	142,794	142,794	46,800	05/17/2021
03523T-BX-5	ANHEUSER-BUSCH INBEV WORLDWIDE INC		02/18/2020	WELLS FARGO SECURITIES LLC		380,856	345,000	344,655	344,704	0	7	0	7	0	344,711	0	36,145	36,145	8,233	01/23/2025
036752-AG-8	ANTHEM INC		11/17/2020	Jane Street		584,365	500,000	541,060	540,394	0	(4,051)	0	(4,051)	0	536,343	0	48,022	48,022	24,948	03/01/2028
036752-AJ-2	ANTHEM INC		08/12/2020	DEUTSCHE BANC SECURITIES INC		850,157	795,000	794,300	794,329	0	77	0	77	0	794,406	0	55,751	55,751	17,570	01/15/2025
037411-AZ-8	APACHE CORP		08/18/2020	BANK OF NEW YORK J.P. MORGAN SECURITIES INC.		1,129,140	1,107,000	1,093,221	1,102,278	0	1,262	0	1,262	0	1,103,539	0	25,601	25,601	30,281	04/15/2022
037411-BE-4	APACHE CORP		02/18/2020	CITIGROUP GLOBAL MARKETS INC.		1,084,210	1,000,000	1,033,000	1,032,889	0	(425)	0	(425)	0	1,032,464	0	51,746	51,746	15,191	10/15/2028
037833-DE-7	APPLE INC		06/17/2020	GOLDMAN SACHS & CO., NY		7,547,400	7,200,000	7,199,064	7,199,573	0	64	0	64	0	7,199,637	0	347,763	347,763	161,280	01/13/2023
037833-DP-2	APPLE INC		06/05/2020	RBC CAPITAL MARKETS		5,302,800	5,000,000	4,980,400	4,980,941	0	773	0	773	0	4,981,715	0	321,085	321,085	81,889	09/11/2029
038222-AN-5	APPLIED MATERIALS INC		11/24/2020	BARCLAYS CAPITAL INC.		466,223	450,000	448,277	448,277	0	78	0	78	0	448,355	0	17,868	17,868	3,894	06/01/2030
05526D-AZ-8	BAT CAPITAL CORP		08/13/2020	MORGAN STANLEY & CO. LLC		4,545,456	4,215,000	4,071,606	4,107,366	0	13,518	0	13,518	0	4,120,884	0	424,572	424,572	136,562	08/15/2024
05526D-BG-9	BAT CAPITAL CORP		10/05/2020	BANK OF AMERICA SECURITIES		6,347,820	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	347,820	347,820	181,750	09/06/2024
05526Q-AA-4	BAILL 2015-200P A - CMBS		06/25/2020	BARCLAYS CAPITAL INC.		5,332,422	5,000,000	4,868,945	4,895,862	0	8,875	0	8,875	0	4,904,737	0	427,685	427,685	92,964	04/15/2033
05530Q-AF-7	BAT INTERNATIONAL FINANCE PLC	C.	04/13/2020	MITSUBISHI UFJ SECURITIES (USA), INC.		2,734,344	2,700,000	2,669,922	2,677,570	0	2,550	0	2,550	0	2,680,120	0	54,224	54,224	31,200	06/07/2022
05531F-BD-4	BB&T CORP		04/17/2020	Various		5,525,138	5,400,000	5,393,574	5,396,871	0	554	0	554	0	5,397,426	0	127,712	127,712	109,262	09/03/2021
05565E-AR-6	BMW US CAPITAL LLC		12/23/2020	Paydown		16,674,776	16,200,000	16,185,744	16,193,313	0	2,663	0	2,663	0	16,195,976	0	478,800	478,800	504,855	04/06/2022
056054-AH-2	BX 19XL E - CMBS		07/15/2020	PERSHING DIV OF DLJ SEC LNDING		76,053	76,053	76,243	0	0	(190)	0	(190)	0	76,053	0	0	0	324	10/15/2036
05607K-AJ-0	BXMT 2017-FL1 D - CDO/CMBS		10/09/2020			299,250	300,000	304,778	301,114	0	(2,284)	0	(2,284)	0	298,830	0	420	420	8,693	06/15/2035

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
06051G-EU-9	BANK OF AMERICA CORP		02/10/2020	BANK OF AMERICA SECURITIES		13,572,910	13,000,000	12,752,220	12,891,481	0	3,930	0	3,930	0	12,895,411	0	677,499	677,499	251,442	01/11/2023
06051G-HW-2	BANK OF AMERICA CORP		06/16/2020	BANK OF AMERICA SECURITIES		3,155,250	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	155,250	155,250	48,301	10/22/2025
06367W-JM-6	BANK OF MONTREAL	C	03/20/2020	BMO Capital Markets		9,431,756	9,600,000	9,575,616	9,581,648	0	1,794	0	1,794	0	9,583,442	0	(151,686)	(151,686)	137,009	03/26/2022
06406R-AE-7	BANK OF NEW YORK MELLON CORP		07/16/2020	BANK OF AMERICA SECURITIES		6,781,376	6,400,000	6,428,096	6,422,876	0	(4,054)	0	(4,054)	0	6,418,822	0	362,554	362,554	184,080	01/29/2023
06540S-AL-6	BANK 19BN16 D - CMBS		01/16/2020	SECURITIES (USA)		1,006,543	1,100,000	989,441	993,349	0	509	0	509	0	993,858	0	12,685	12,685	4,583	02/16/2052
07274N-AC-7	BAYER US FINANCE I I LLC		06/17/2020	RBC CAPITAL MARKETS		2,995,650	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	(4,350)	(4,350)	32,337	06/25/2021
08160K-AL-8	BMARK 2019-B15 D - CMBS		05/19/2020	MORGAN STANLEY CO		1,111,175	1,690,000	1,467,915	1,468,557	0	6,881	0	6,881	0	1,475,438	0	(364,263)	(364,263)	21,947	12/16/2072
09228Y-AB-8	BBIRD 2016-1 A - ABS	C	12/15/2020	MORGAN STANLEY & CO.		308,711	308,711	310,231	309,805	0	(1,094)	0	(1,094)	0	308,711	0	0	0	7,417	12/16/2041
097023-CH-6	BOEING CO		01/16/2020	LLC		6,724,855	6,500,000	6,493,165	6,493,803	0	35	0	35	0	6,493,838	0	231,017	231,017	43,701	05/01/2026
097023-CM-5	BOEING CO		01/14/2020	RBC CAPITAL MARKETS		4,544,565	4,500,000	4,487,850	4,488,202	0	31	0	31	0	4,488,233	0	56,332	56,332	55,575	02/01/2027
101137-BA-4	BOSTON SCIENTIFIC CORP		11/23/2020	GOLDMAN SACHS & CO, NY		1,603,065	1,500,000	1,497,765	0	0	111	0	111	0	1,497,876	0	105,189	105,189	20,648	06/01/2030
110122-BF-4	BRISTOL-MYERS SQUIBB CO		03/24/2020	Various		5,369,472	5,400,000	5,314,518	5,360,484	0	5,529	0	5,529	0	5,366,012	0	3,460	3,460	74,213	08/15/2021
110122-BK-3	BRISTOL-MYERS SQUIBB CO		07/06/2020	BANC OF AMERICA/FIXED INCOME		2,134,040	2,000,000	1,995,160	1,996,901	0	522	0	522	0	1,997,423	0	136,617	136,617	57,417	02/20/2023
11043X-AA-1	JAGLN 2019-1 AA - ABS		12/15/2020	Paydown		87,638	87,638	87,638	87,638	0	0	0	0	0	87,638	0	0	0	2,480	06/15/2034
11134L-AK-5	BROADCOM CORP		04/17/2020	Adjustment		585,000	585,000	570,352	579,751	0	1,554	0	1,554	0	581,305	0	3,695	3,695	9,938	01/15/2021
11135F-AC-5	BROADCOM INC		05/21/2020	Adjustment		2,073,780	2,000,000	1,991,100	1,992,809	0	955	0	955	0	1,993,763	0	80,017	80,017	43,750	10/15/2022
11135F-AM-3	BROADCOM INC		05/27/2020	Adjustment		660	660	657	0	0	0	0	0	0	657	0	3	3	0	09/15/2026
12531Y-AP-3	CFORE 2016-C4 AHR - CMBS		12/01/2020	Paydown		17,586	17,586	17,686	17,654	0	(68)	0	(68)	0	17,586	0	0	0	300	05/10/2058
125523-AF-7	CIGNA CORP		06/04/2020	WELLS FARGO SECURITIES LLC		1,084,803	1,000,000	1,048,340	1,048,025	0	(4,845)	0	(4,845)	0	1,043,180	0	41,623	41,623	30,889	07/15/2023
125523-AV-2	CIGNA CORP		11/17/2020	MARKETAXESS CORPORATION		1,097,400	1,000,000	1,035,680	1,035,465	0	(5,855)	0	(5,855)	0	1,029,610	0	67,790	67,790	35,569	04/15/2025
125523-BS-8	CIGNA CORP		05/14/2020	Various		7,556,992	7,400,000	7,384,682	7,390,958	0	915	0	915	0	7,391,873	0	165,119	165,119	88,806	11/30/2022
125634-AQ-8	CLIF 2014-2 NTS - RMBS		10/19/2020	Paydown		3,012,827	3,012,828	2,932,495	2,949,814	0	63,013	0	63,013	0	3,012,828	0	0	0	80,052	10/18/2029
12563L-AE-7	CLIF 2017-1 A - ABS		09/18/2020	Various		3,599,240	3,617,664	3,617,257	3,617,336	0	171	0	171	0	3,617,507	0	(18,267)	(18,267)	62,200	05/19/2042
12563L-AJ-6	CLIF 181 A - ABS		09/18/2020	Paydown		824,484	824,484	822,437	822,518	0	1,967	0	1,967	0	824,484	0	0	0	23,842	04/20/2043
12563L-AN-7	CLIF 2020-1 A - RMBS		12/18/2020	Paydown		17,500	17,500	17,492	0	0	8	0	8	0	17,500	0	0	0	54	09/18/2045
12563L-AS-6	CLIF 203 A - ABS		12/18/2020	Paydown		75,625	75,625	75,609	0	0	16	0	16	0	75,625	0	0	0	178	10/18/2045
12564C-AA-4	CK HUTCHISON INTERNATIONAL (19) LTD	C	04/14/2020	LLC		9,486,140	9,000,000	8,990,910	8,992,138	0	418	0	418	0	8,992,556	0	493,584	493,584	136,929	04/11/2024
12592T-AA-3	COMM 2015-3BP A - CMBS		06/26/2020	Credit Suisse Securities (USA), LLC		11,389,085	10,729,000	10,847,187	10,836,337	0	(12,886)	0	(12,886)	0	10,823,450	0	565,635	565,635	197,951	02/12/2035
12652F-AA-0	CSMC 2017-CALI A - CMBS		06/25/2020	Credit Suisse Securities (USA), LLC		11,496,516	10,800,000	11,000,391	10,975,230	0	(17,555)	0	(17,555)	0	10,957,675	0	538,841	538,841	214,116	11/12/2032
126650-BZ-2	CVS CAREMARK CORP		05/07/2020	WELLS FARGO ADVISORS LLC		4,654,710	4,500,000	4,244,265	4,411,519	0	10,389	0	10,389	0	4,421,909	0	232,801	232,801	55,000	12/01/2022
126650-CL-2	CVS HEALTH CORP		11/19/2020	Jane Street		383,622	340,000	337,249	337,852	0	315	0	315	0	338,167	0	45,455	45,455	17,676	07/20/2025
126650-CV-0	CVS HEALTH CORP		05/18/2020	CITIGROUP GLOBAL MARKETS INC.		2,390,085	2,250,000	2,229,840	2,236,710	0	1,511	0	1,511	0	2,238,220	0	151,865	151,865	58,044	03/09/2023
126650-CW-8	CVS HEALTH CORP		08/24/2020	Adjustment		442,323	385,000	381,231	382,104	0	327	0	327	0	382,431	0	59,892	59,892	14,557	03/25/2025
126650-CX-6	CVS HEALTH CORP		12/17/2020	Adjustment		597,247	503,000	500,737	501,003	0	201	0	201	0	501,204	0	96,043	96,043	26,856	03/25/2028
126650-DE-7	CVS HEALTH CORP		11/19/2020	Goldman Sachs & Co.		181,621	170,000	169,125	169,187	0	150	0	150	0	169,336	0	12,285	12,285	5,677	08/15/2024
12805P-AA-4	CAI 171 A - ABS	C	09/25/2020	Paydown		3,750,000	3,750,000	3,749,578	3,749,669	0	331	0	331	0	3,750,000	0	0	0	97,288	06/25/2042
12805P-AE-6	CAI 181 A - ABS	C	09/25/2020	Paydown		2,450,000	2,450,000	2,449,237	2,449,361	0	639	0	639	0	2,450,000	0	0	0	69,795	02/25/2043
14040H-BT-1	CAPITAL ONE FINANCIAL CORP		03/30/2020	Susquehanna		146,517	150,000	149,564	149,688	0	15	0	15	0	149,703	0	(3,186)	(3,186)	2,063	10/30/2024
14040H-BU-8	CAPITAL ONE FINANCIAL CORP		03/30/2020	BANK OF AMERICA SECURITIES		738,135	750,000	752,355	751,964	0	(154)	0	(154)	0	751,810	0	(13,675)	(13,675)	16,000	01/30/2023
14040H-BZ-7	CAPITAL ONE FINANCIAL CORP		03/30/2020	BANK OF AMERICA SECURITIES		300,072	290,000	296,161	295,548	0	(238)	0	(238)	0	295,310	0	4,762	4,762	5,135	04/30/2025
14042R-FJ-5	CAPITAL ONE NA		04/02/2020	WELLS FARGO SECURITIES LLC		845,136	900,000	910,499	906,204	0	(784)	0	(784)	0	905,421	0	(60,285)	(60,285)	11,987	01/30/2023
14042R-NW-7	CAPITAL ONE NA		03/30/2020	Jane Street		668,067	685,000	684,685	684,718	0	25	0	25	0	684,743	0	(16,676)	(16,676)	8,386	09/06/2022

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
14316E-AA-7	CGMS 192 A1 - CDO		01/14/2020	BANK OF AMERICA SECURITIES		7,000,000	7,000,000	7,000,000	7,000,000	0	0	0	0	0	7,000,000	0	0	0	116,101	07/15/2032
14855L-AB-6	CLAST 171 A - ABS		12/15/2020	Paydown		537,810	537,810	537,809		0	1	0	1	0	537,810	0	0	0	9,822	07/15/2042
14856C-AA-7	CLAST 2018-1 A - ABS		12/15/2020	Paydown		334,567	334,567	334,315	334,324	0	243	0	243	0	334,567	0	0	0	9,426	06/15/2043
14913Q-2T-5	CATERPILLAR FINANCIAL SERVICES CORP		03/26/2020	MORGAN STANLEY & CO. LLC		5,449,410	5,400,000	5,397,408	5,398,116	0	207	0	207	0	5,398,323	0	51,087	51,087	94,695	02/26/2022
14913Q-3A-5	CATERPILLAR FINANCIAL SERVICES CORP		04/01/2020	WELLS FARGO ADVISORS LLC		4,977,150	5,000,000	4,993,050	4,993,777	0	577	0	577	0	4,994,354	0	(17,204)	(17,204)	54,625	09/06/2022
15103J-AA-0	CELEO REDES OPERACION CHILE SA	C	04/13/2020	Various		2,447,494	2,441,390	2,441,170	2,441,392	0	0	0	0	0	2,441,392	0	6,102	6,102	39,849	06/22/2047
16412X-AC-9	CHENIERE CORPUS CHRISTI HOLDINGS LLC		02/26/2020	BARCLAYS CAPITAL INC MARKETAXESS CORPORATION		1,696,590	1,500,000	1,681,105	1,679,527	0	(5,624)	0	(5,624)	0	1,673,903	0	22,687	22,687	14,198	03/31/2025
16412X-AG-0	CHENIERE CORPUS CHRISTI HOLDINGS LLC		02/26/2020			829,988	750,000	822,113	821,604	0	(1,449)	0	(1,449)	0	820,155	0	9,832	9,832	6,193	06/30/2027
172967-JT-9	CITIGROUP INC		05/07/2020	BANK OF AMERICA SECURITIES		1,271,085	1,165,000	1,191,003	1,183,075	0	(1,072)	0	(1,072)	0	1,182,003	0	89,081	89,081	21,501	06/10/2025
172967-LM-1	CITIGROUP INC		07/06/2020	BANK OF AMERICA SECURITIES		4,685,220	4,500,000	4,476,555	4,480,011	0	2,812	0	2,812	0	4,482,824	0	202,396	202,396	123,668	07/24/2023
17325F-AV-0	CITIBANK NA		01/10/2020	JP Morgan Securities Inc.		5,063,400	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	63,400	63,400	63,740	02/19/2022
17325F-AY-4	CITIBANK NA		03/27/2020	JP Morgan Securities Inc.		4,989,300	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	(10,700)	(10,700)	51,745	05/20/2022
17401Q-AS-0	CITIZENS BANK NA		01/14/2020	Credit Suisse Securities (USA), LLC		2,766,177	2,700,000	2,697,543	2,698,240	0	33	0	33	0	2,698,273	0	67,904	67,904	37,050	02/14/2022
212168-AA-6	CONTINENTAL WIND LLC		08/31/2020	Paydown		265,878	265,878	265,878	265,839	0	39	0	39	0	265,878	0	0	0	11,623	02/28/2033
228227-BD-5	CROWN CASTLE INTERNATIONAL CORP		08/06/2020	Susquehanna		277,803	250,000	268,373	265,141	0	(2,921)	0	(2,921)	0	262,220	0	15,582	15,582	14,036	01/15/2023
228227-BE-3	CROWN CASTLE INTERNATIONAL CORP		07/09/2020	Call @ 100.00		805,493	750,000	805,448	776,007	0	(5,737)	0	(5,737)	0	770,269	0	(20,269)	(20,269)	82,000	04/15/2022
22822V-AD-3	CROWN CASTLE INTERNATIONAL CORP		05/21/2020	Jane Street		293,669	290,000	285,134	287,708	0	540	0	540	0	288,248	0	5,421	5,421	4,803	09/01/2021
233331-AW-7	DTE ENERGY CO		06/05/2020	MARKETAXESS CORPORATION		1,736,132	1,670,000	1,669,449	1,669,473	0	46	0	46	0	1,669,519	0	66,613	66,613	29,095	10/01/2024
233851-DB-7	DAIMLER FINANCE NORTH AMERICA LLC		04/23/2020	WELLS FARGO ADVISORS LLC		6,940,780	7,000,000	6,989,640	6,995,950	0	1,122	0	1,122	0	6,997,072	0	(56,292)	(56,292)	142,917	02/22/2021
233851-DR-2	DAIMLER FINANCE NORTH AMERICA LLC		04/20/2020	BMO Capital Markets		9,046,947	9,100,000	9,140,950	9,132,598	0	(4,538)	0	(4,538)	0	9,128,061	0	(81,114)	(81,114)	206,267	02/22/2022
233851-DY-7	DAIMLER FINANCE NORTH AMERICA LLC		12/09/2020	Societe Generale CITIGROUP GLOBAL		1,024,790	1,000,000	998,140	0	0	458	0	458	0	998,598	0	26,192	26,192	13,174	03/10/2023
24422E-UD-9	JOHN DEERE CAPITAL CORP		01/09/2020	MARKETS INC. BANK OF AMERICA		5,868,266	5,800,000	5,796,056	5,798,386	0	44	0	44	0	5,798,430	0	69,836	69,836	56,047	03/12/2021
24422E-UH-0	JOHN DEERE CAPITAL CORP		07/13/2020	SECURITIES		1,947,618	1,800,000	1,799,010	1,799,303	0	104	0	104	0	1,799,406	0	148,212	148,212	37,605	06/07/2023
25278X-AL-3	DIAMONDBACK ENERGY INC		03/10/2020	BARCLAYS CAPITAL INC J.P. MORGAN SECURITIES		855,260	1,043,000	1,042,892	1,042,894	0	3	0	3	0	1,042,897	0	(187,637)	(187,637)	8,080	12/01/2024
25278X-AM-1	DIAMONDBACK ENERGY INC		02/26/2020	INC. MORGAN STANLEY & CO LLC		545,772	531,000	530,246	530,253	0	15	0	15	0	530,268	0	15,505	15,505	3,979	12/01/2026
25466A-AD-3	DISCOVER BANK		04/29/2020			339,131	325,000	324,194	324,124	0	75	0	75	0	324,199	0	14,932	14,932	9,972	08/08/2023
25466A-AK-7	DISCOVER BANK		04/07/2020	BARCLAYS CAPITAL INC MILLENNIUM ADVISORS,		991,800	1,000,000	1,007,110	1,005,950	0	(511)	0	(511)	0	1,005,439	0	(13,639)	(13,639)	22,613	02/06/2023
25466A-AN-1	DISCOVER BANK		02/26/2020	LLC		267,755	250,000	250,000	250,000	0	0	0	0	0	250,000	0	17,755	17,755	6,470	08/09/2028
25466A-AQ-4	DISCOVER BANK		04/29/2020	Goldman Sachs & Co.		294,039	300,000	299,874	299,881	0	8	0	8	0	299,889	0	(5,850)	(5,850)	4,675	09/12/2024
254709-AJ-7	DISCOVER FINANCIAL SERVICES		04/08/2020	Jane Street		811,593	805,000	824,381	820,929	0	(1,500)	0	(1,500)	0	819,429	0	(7,836)	(7,836)	12,225	11/21/2022
254709-AL-2	DISCOVER FINANCIAL SERVICES		04/21/2020	Goldman Sachs & Co.		503,550	500,000	500,825	500,753	0	(42)	0	(42)	0	500,711	0	2,839	2,839	11,927	03/04/2025
26078J-AB-6	DUPONT DE NEMOURS INC		09/10/2020	BARCLAYS CAPITAL INC U.S. BANCORP		552,730	500,000	522,655	519,555	0	(3,456)	0	(3,456)	0	516,099	0	36,631	36,631	17,462	11/15/2023
26441C-AL-9	DUKE ENERGY CORP		05/21/2020	INVESTMENTS, INC.		147,069	135,000	139,462	138,697	0	(396)	0	(396)	0	138,301	0	8,768	8,768	3,274	10/15/2023
26441C-AX-3	DUKE ENERGY CORP		09/17/2020	Jane Street MARKETAXESS CORPORATION		671,880	600,000	589,854	590,556	0	795	0	795	0	591,351	0	80,529	80,529	20,790	08/15/2027
266233-AG-0	DUQUESNE LIGHT HOLDINGS INC		04/09/2020			1,890,000	2,000,000	2,057,797	2,055,247	0	(1,911)	0	(1,911)	0	2,053,336	0	(163,336)	(163,336)	50,825	08/01/2027
26827E-AA-3	ECAF I A1 - ABS	D	12/15/2020	Paydown		290,402	290,402	264,992		0	25,410	0	25,410	0	290,402	0	0	0	1,370	06/15/2040
28618W-AB-0	ERL 2014-1 A2 - ABS		11/19/2020	Paydown		2,500,000	2,500,000	2,510,938	2,508,602	0	(8,602)	0	(8,602)	0	2,500,000	0	0	0	84,058	04/19/2044
29364G-AM-5	ENTERGY CORP		09/16/2020	WELLS FARGO ADVISORS LLC		3,004,470	3,000,000	2,988,180	0	0	145	0	145	0	2,988,325	0	16,145	16,145	1,650	09/15/2025

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
299670-AE-9	XAN 18RS06 C - CMBS		02/06/2020	JP MORGAN SECURITIES LLC		1,966,515	1,961,000	1,959,149	1,959,360	0	230	0	230	0	1,959,590	0	6,926	6,926	10,658	06/15/2035
30040W-AC-2	EVERSOURCE ENERGY		06/05/2020	JANE STREET EXECUTION SERVICES LLC		1,034,000	1,000,000	998,600	999,362	0	123	0	123	0	999,486	0	34,514	34,514	20,167	03/15/2022
31620M-AK-2	FIDELITY NATIONAL INFORMATION SERVICES I		04/30/2020	SUNTRUST ROBINSON HUMPHREY INC		530,710	500,000	509,590	508,077	0	(863)	0	(863)	0	507,213	0	23,497	23,497	9,674	04/15/2023
31620M-AT-3	FIDELITY NATIONAL INFORMATION SERVICES I		06/08/2020	MILLENNIUM ADVISORS, LLC		215,861	195,000	181,921	183,187	0	693	0	693	0	183,880	0	31,981	31,981	4,794	08/15/2026
31620M-BJ-4	FIDELITY NATIONAL INFORMATION SERVICES I		07/31/2020	MORGAN STANLEY & CO LLC		574,800	480,000	483,960	483,751	0	(206)	0	(206)	0	483,545	0	91,255	91,255	12,650	05/21/2029
316773-CX-6	FIFTH THIRD BANCORP		05/15/2020	BARCLAYS CAPITAL INC. DEUTSCHE BANC		1,911,798	1,800,000	1,813,932	1,811,583	0	(1,039)	0	(1,039)	0	1,810,545	0	101,253	101,253	53,655	01/25/2024
337738-AR-9	FISERV INC		11/12/2020	SECURITIES INC.		141,869	120,000	118,433	118,553	0	121	0	121	0	118,674	0	23,195	23,195	5,670	10/01/2028
337738-AS-7	FISERV INC		06/08/2020	MILLENNIUM ADVISORS, LLC		254,220	238,000	237,600	237,640	0	33	0	33	0	237,673	0	16,546	16,546	6,290	07/01/2024
337738-AT-5	FISERV INC		11/13/2020	MARKETAXESS CORPORATION		582,201	524,000	523,963	523,968	0	4	0	4	0	523,972	0	58,229	58,229	23,429	07/01/2026
337738-AU-2	FISERV INC		11/12/2020	Jane Street MORGAN STANLEY & CO.		565,270	500,000	527,160	526,734	0	(2,241)	0	(2,241)	0	524,493	0	40,777	40,777	24,403	07/01/2029
345397-XQ-1	FORD MOTOR CREDIT COMPANY LLC		10/08/2020	LLC		4,500,000	4,500,000	4,453,875	4,481,602	0	13,826	0	13,826	0	4,495,428	0	4,572	4,572	179,200	01/15/2021
345397-XW-8	FORD MOTOR CREDIT COMPANY LLC		10/06/2020	BANK OF AMERICA SECURITIES		4,500,000	4,500,000	4,546,710	4,518,486	0	(11,623)	0	(11,623)	0	4,506,863	0	(6,863)	(6,863)	158,460	03/18/2021
345397-ZR-7	FORD MOTOR CREDIT COMPANY LLC		01/14/2020	Various		774,552	750,000	757,068	757,046	0	(20)	0	(20)	0	757,026	0	17,526	17,526	7,151	05/03/2029
345397-ZX-4	FORD MOTOR CREDIT COMPANY LLC		03/25/2020	JEFFERIES LLC		1,124,195	1,489,000	1,489,000	1,489,000	0	0	0	0	0	1,489,000	0	(364,805)	(364,805)	24,535	11/01/2024
36255C-AJ-8	GPMT 18FL1 D - CDO		01/30/2020	JP MORGAN SECURITIES LLC		1,609,688	1,600,000	1,612,000	1,609,906	0	(437)	0	(437)	0	1,609,469	0	219	219	9,367	11/21/2035
369604-BV-4	GENERAL ELECTRIC CO		05/04/2020	J.P. MORGAN SECURITIES INC.		326,339	325,000	331,903	0	0	(35)	0	(35)	0	331,868	0	(5,529)	(5,529)	436	05/01/2027
37045X-AQ-9	GENERAL MOTORS FINANCIAL COMPANY INC		10/05/2020	JP Morgan Securities Inc.		4,640,130	4,500,000	4,615,965	4,559,951	0	(25,997)	0	(25,997)	0	4,533,954	0	106,176	106,176	203,438	09/25/2021
37045X-BF-2	GENERAL MOTORS FINANCIAL COMPANY INC		07/31/2020	SUMRIDGE PARTNERS LLC		405,908	400,000	405,340	403,141	0	(1,697)	0	(1,697)	0	401,444	0	4,464	4,464	15,540	03/01/2021
37045X-CB-0	GENERAL MOTORS FINANCIAL COMPANY INC		11/06/2020	Maturity @ 100.00 CITIGROUP GLOBAL		3,600,000	3,600,000	3,537,504	3,579,974	0	20,026	0	20,026	0	3,600,000	0	0	0	88,200	11/06/2020
37045X-CS-3	GENERAL MOTORS FINANCIAL COMPANY INC		02/07/2020	MARKETS INC.		402,626	350,000	395,920	395,819	0	(484)	0	(484)	0	395,335	0	7,291	7,291	11,206	01/17/2029
37045X-CU-8	GENERAL MOTORS FINANCIAL COMPANY INC		09/16/2020	Various		1,868,011	1,800,000	1,811,666	1,809,632	0	(2,260)	0	(2,260)	0	1,807,372	0	60,639	60,639	72,726	07/08/2022
37956A-AB-9	SEACO 181 A - ABS	D	09/11/2020	Various		1,667,196	1,662,800	1,662,477	1,662,493	0	30	0	30	0	1,662,523	0	277	277	50,370	05/18/2038
38136F-AC-7	GLIM 1 A - CDO	C	02/19/2020	Various		3,000,000	3,000,000	3,008,438	3,002,979	0	(2,979)	0	(2,979)	0	3,000,000	0	0	0	31,770	04/20/2029
38217K-AB-0	GOODG 161 B - ABS		12/15/2020	Paydown		271,805	271,805	275,540	275,440	0	(3,635)	0	(3,635)	0	271,805	0	0	0	8,308	10/15/2052
38217T-AA-3	GOODG 2020-1 A - ABS		12/15/2020	Paydown		46,450	46,450	46,427	0	0	23	0	23	0	46,450	0	0	0	241	04/15/2055
404280-BJ-7	HSBC HOLDINGS PLC	C	05/14/2020	BANK OF AMERICA SECURITIES		6,007,307	5,850,000	5,850,000	5,850,000	0	0	0	0	0	5,850,000	0	157,307	157,307	129,868	03/13/2023
404280-BX-6	HSBC HOLDINGS PLC	C	02/14/2020	Various		10,950,950	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	950,950	950,950	183,006	09/12/2026
404280-CE-7	HSBC HOLDINGS PLC	C	02/10/2020	INC.		2,029,960	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	29,960	29,960	13,896	11/07/2025
40460H-AB-7	HA WILDCAT LLC		01/15/2020	Paydown		1,462,220	1,462,220	1,454,909	1,456,180	0	6,040	0	6,040	0	1,462,220	0	0	0	15,399	06/30/2027
42329G-AA-8	SINVA 171 A - ABS		09/20/2020	Paydown		239,412	239,412	239,300	239,295	0	118	0	118	0	239,412	0	0	0	8,408	09/20/2049
42824C-BE-8	HEWLETT PACKARD ENTERPRISE CO		06/05/2020	Various		6,099,030	6,000,000	5,998,740	5,998,862	0	156	0	156	0	5,999,019	0	100,011	100,011	96,563	04/01/2023
44891A-AU-1	HYUNDAI CAPITAL AMERICA		09/09/2020	RBC CAPITAL MARKETS		14,078,946	13,800,000	13,783,164	13,791,698	0	3,370	0	3,370	0	13,795,068	0	283,878	283,878	572,063	07/08/2021
44932H-AM-5	IBM CREDIT LLC		03/24/2020	BARCLAYS CAPITAL INC. WELLS FARGO ADVISORS		4,537,170	4,500,000	4,498,605	4,499,094	0	108	0	108	0	4,499,202	0	37,968	37,968	52,200	11/30/2021
458140-BR-0	INTEL CORP		09/18/2020	LLC		4,853,200	4,000,000	3,991,800	0	0	333	0	333	0	3,992,133	0	861,067	861,067	76,700	03/25/2030
459200-JX-0	INTERNATIONAL BUSINESS MACHINES CORP		03/24/2020	RBC CAPITAL MARKETS		4,502,350	4,500,000	4,497,570	4,498,065	0	185	0	185	0	4,498,250	0	4,100	4,100	47,183	03/13/2022
459200-JZ-5	INTERNATIONAL BUSINESS MACHINES CORP		04/30/2020	WELLS FARGO ADVISORS LLC		4,404,680	4,000,000	3,992,560	3,993,161	0	330	0	330	0	3,993,491	0	411,189	411,189	61,967	05/15/2026
46625H-JE-1	JPMORGAN CHASE & CO		01/10/2020	JP Morgan Securities Inc.		9,298,440	9,000,000	9,175,690	9,096,755	0	(1,223)	0	(1,223)	0	9,095,532	0	202,908	202,908	90,188	09/23/2022
46645W-AU-7	JPMCC 2018-WIPT AFX - CMBS		06/26/2020	JP Morgan Securities Inc.		6,570,777	6,237,000	6,659,947	6,612,858	0	(51,734)	0	(51,734)	0	6,561,124	0	9,653	9,653	153,799	07/08/2033

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
46647P-AE-6	JPMORGAN CHASE & CO		03/25/2020	GOLDMAN SACHS & CO, NY		7,941,280	8,000,000	7,967,680	7,972,705	0	1,876	0	1,876	0	7,974,580	0	(33,300)	(33,300)	93,767	04/25/2023
46647P-BA-3	JPMORGAN CHASE & CO		07/15/2020	BANC OF AMERICA/FIXED INCOME JP Morgan Securities Inc.		6,864,240	6,000,000	6,000,360	6,000,318	0	(25)	0	(25)	0	6,000,293	0	863,948	863,948	229,680	01/29/2027
46649X-AA-5	JPMCC 18AON A - CMBS		06/26/2020			7,908,984	7,500,000	7,724,985	7,660,540	0	(22,036)	0	(22,036)	0	7,638,504	0	270,480	270,480	179,753	07/07/2031
477143-AH-4	JBLU 2019-1 AA - ABS		11/16/2020	Paydown		109,736	109,736	109,736	109,736	0	0	0	0	0	109,736	0	0	0	2,540	11/15/2033
478160-CN-2	JOHNSON & JOHNSON		11/24/2020	Various		7,013,295	7,000,000	6,992,370	0	0	268	0	268	0	6,992,638	0	20,657	20,657	6,783	09/01/2025
478160-CP-7	JOHNSON & JOHNSON		11/24/2020	BNP Paribas		2,504,625	2,500,000	2,498,300	0	0	61	0	61	0	2,498,361	0	6,264	6,264	6,069	09/01/2027
49327M-2W-3	KEYBANK NA		03/25/2020	PERSHING DIV OF DLJ SEC LNDING		4,514,355	4,500,000	4,499,370	4,499,691	0	49	0	49	0	4,499,740	0	14,615	14,615	42,713	06/15/2021
494368-CC-5	KIMBERLY-CLARK CORP		11/23/2020	BANK OF AMERICA SECURITIES		504,920	500,000	500,000	0	0	0	0	0	0	500,000	0	4,920	4,920	1,079	09/15/2027
50065J-AD-7	KOREA EXPRESSWAY CORP	C	04/20/2020	Maturity @ 100.00		4,400,000	4,400,000	4,400,000	4,400,000	0	0	0	0	0	4,400,000	0	0	0	57,687	04/20/2020
50543L-AA-0	LAFL 2016 A1 - ABS		12/15/2020	Paydown		226,079	226,079	229,894	229,816	0	(3,736)	0	(3,736)	0	226,079	0	0	0	4,612	01/15/2042
53946J-AJ-3	LINC 2019-CHE2 D - CMBS	C	07/17/2020	Various		650,375	700,000	703,188	602,566	0	(3,043)	0	(3,043)	0	699,710	0	(49,335)	(49,335)	10,971	05/15/2036
53948N-AA-1	LPSLT 2020-3 A - ABS	C	12/20/2020	Paydown		62,260	54,675	54,652	0	0	23	0	23	0	54,675	0	7,585	7,585	0	12/20/2047
548661-CW-5	LOWES CO INC		01/10/2020	MARKETS INC.		1,023,470	1,000,000	1,018,125	1,015,181	0	(239)	0	(239)	0	1,014,942	0	8,528	8,528	7,627	04/15/2022
548661-DD-6	LOWE'S COMPANIES INC		06/08/2020	Susquehanna		271,088	250,000	251,060	250,948	0	(87)	0	(87)	0	250,861	0	20,227	20,227	5,751	09/15/2024
548661-DH-7	LOWE'S COMPANIES INC		06/08/2020	MILLENNIUM ADVISORS, LLC		95,353	85,000	84,646	84,685	0	22	0	22	0	84,708	0	10,645	10,645	2,112	09/15/2025
548661-DM-6	LOWE'S COMPANIES INC		07/23/2020	U.S. BANCORP INVESTMENTS, INC.		697,856	640,000	605,159	608,194	0	2,603	0	2,603	0	610,798	0	87,058	87,058	12,533	04/15/2026
548661-DX-2	LOWE'S COMPANIES INC		12/16/2020	HSBC SECURITIES (USA), INC.		194,850	195,000	194,862	0	0	3	0	3	0	194,864	0	(14)	(14)	394	04/15/2028
55282L-AJ-5	MF1 19FL2 D - CDO	C	11/13/2020	BANC OF AMERICA/FIXED INCOME		764,250	800,000	800,000	800,000	0	0	0	0	0	800,000	0	(35,750)	(35,750)	23,501	11/27/2034
59217G-BX-6	METROPOLITAN LIFE GLOBAL FUNDING I		04/07/2020	WELLS FARGO ADVISORS LLC		18,938,630	19,000,000	18,415,560	18,771,572	0	35,649	0	35,649	0	18,807,221	0	131,409	131,409	209,950	09/15/2021
59523U-AN-7	MID AMERICA APARTMENTS LP		05/11/2020	WELLS FARGO SECURITIES LLC		1,048,600	1,000,000	1,025,040	1,023,523	0	(1,065)	0	(1,065)	0	1,022,457	0	26,143	26,143	16,200	06/01/2027
59523U-AQ-0	MID AMERICA APARTMENTS LP		05/06/2020	MIZUHO SECURITIES USA INC.		1,083,160	1,000,000	1,078,270	1,075,353	0	(2,584)	0	(2,584)	0	1,072,769	0	10,391	10,391	25,565	03/15/2029
617446-7X-1	MORGAN STANLEY		04/23/2020	WELLS FARGO SECURITIES LLC		1,134,670	1,000,000	1,078,540	1,071,269	0	(3,505)	0	(3,505)	0	1,067,763	0	66,907	66,907	21,250	11/24/2025
617446-7Y-9	MORGAN STANLEY		04/23/2020	Goldman Sachs & Co.		1,901,994	1,740,000	1,769,297	1,765,573	0	(1,087)	0	(1,087)	0	1,764,486	0	137,508	137,508	48,147	09/08/2026
61744Y-AH-1	MORGAN STANLEY		04/01/2020	MORGAN STANLEY & CO. LLC		10,859,940	10,800,000	10,475,568	10,604,654	0	20,189	0	20,189	0	10,624,842	0	235,098	235,098	110,550	05/19/2022
61744Y-AN-8	MORGAN STANLEY		06/10/2020	MORGAN STANLEY & CO. LLC		4,766,490	4,500,000	4,489,875	4,493,617	0	896	0	896	0	4,494,512	0	271,978	271,978	124,609	01/23/2023
61746B-DJ-2	MORGAN STANLEY		02/19/2020	DEUTSCHE BANK SECURITIES, INC.		2,004,804	1,900,000	1,981,263	1,948,860	0	(2,049)	0	(2,049)	0	1,946,811	0	57,993	57,993	34,833	02/25/2023
61946C-AA-0	MSAIC 191 A - ABS		12/20/2020	Paydown		218,858	218,858	218,786	218,788	0	70	0	70	0	218,858	0	0	0	5,040	12/21/2043
61946F-AA-3	MSAIC 2018-1 A - ABS		12/20/2020	Paydown		233,063	233,063	233,051	233,051	0	12	0	12	0	233,063	0	0	0	5,208	06/22/2043
61946N-AA-6	MSAIC 2020-1 A - ABS		12/20/2020	Paydown		321,771	321,771	321,760	0	0	11	0	11	0	321,771	0	0	0	1,975	04/20/2046
62946A-AC-8	NPRL 2017-1 A1 - ABS		12/20/2020	Paydown		464,844	464,844	464,840	464,840	0	4	0	4	0	464,844	0	0	0	8,811	10/21/2047
62947A-AA-1	NPRL 2019-2 A1 - ABS		12/19/2020	Paydown		34,695	34,695	34,695	0	0	0	0	0	0	34,695	0	0	0	249	11/19/2049
629470-AU-2	NXP BV	C	04/13/2020	WELLS FARGO SECURITIES LLC		4,972,275	4,900,000	4,955,125	4,924,563	0	(4,881)	0	(4,881)	0	4,919,682	0	52,594	52,594	75,235	06/01/2021
62954J-AA-2	NPRL 2019-1 A1 - ABS		12/20/2020	SECURITIES (USA), INC.		320,639	320,639	320,636	320,637	0	2	0	2	0	320,639	0	0	0	4,498	09/20/2049
641062-AD-6	NESTLE HOLDINGS INC		09/10/2020	CITIGROUP GLOBAL MARKETS INC.		6,504,180	6,000,000	5,998,920	5,999,178	0	147	0	147	0	5,999,325	0	504,855	504,855	195,417	09/24/2023
65339K-BG-4	NEXTERA ENERGY CAPITAL HOLDINGS INC		06/16/2020	Jane Street		2,704,750	2,500,000	2,525,075	2,522,222	0	(2,329)	0	(2,329)	0	2,519,893	0	184,857	184,857	56,219	04/01/2024
65339K-BH-2	NEXTERA ENERGY CAPITAL HOLDINGS INC		07/21/2020	MILLENNIUM ADVISORS, LLC		563,220	500,000	510,465	509,673	0	(817)	0	(817)	0	508,857	0	54,363	54,363	13,181	04/01/2026
654740-BF-5	NISSAN MOTOR ACCEPTANCE CORP		10/08/2020	RBC CAPITAL MARKETS		3,374,422	3,350,000	3,345,947	3,348,317	0	1,085	0	1,085	0	3,349,402	0	25,020	25,020	113,733	03/15/2021
674599-BY-0	OCCIDENTAL PETROLEUM CORP		07/13/2020	BANK OF NEW YORK		3,165,750	3,150,000	3,333,645	3,194,170	0	(28,064)	0	(28,064)	0	3,166,106	0	(356)	(356)	122,693	02/01/2021
674599-CU-7	OCCIDENTAL PETROLEUM CORP		08/18/2020	Adjustment		4,020,000	4,000,000	3,996,480	3,997,166	0	1,135	0	1,135	0	3,998,300	0	21,700	21,700	109,489	08/13/2021

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
68236J-AA-9	OBP 2019-OBP A - CMBS		06/25/2020	BANK OF AMERICA SECURITIES		5,279,688	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	279,688	279,688	72,696	09/15/2054	
68389X-BR-5	ORACLE CORP		03/27/2020	JP Morgan Securities Inc.		7,803,680	7,600,000	7,594,984	7,597,271	0	207	0	207	0	7,597,478	0	206,202	206,202	125,242	02/15/2023	
69346T-AJ-3	PFP 195 D - CDO/CMBS		02/07/2020	BANC OF AMERICA/FIXED INCOME		504,685	500,000	503,438	503,171	0	(1,623)	0	(1,623)	0	501,548	0	3,137	3,137	1,890	04/14/2036	
69353R-FL-7	PNC BANK NA		05/15/2020	BARCLAYS CAPITAL INC.		7,708,320	7,200,000	7,191,792	7,194,210	0	607	0	607	0	7,194,817	0	513,503	513,503	112,700	06/08/2023	
69371R-P5-9	PACCAR FINANCIAL CORP		12/23/2020	Stifel Nicolaus & Co. SMBC NIKKO SECURITIES		7,121,136	6,600,000	6,597,294	6,598,003	0	524	0	524	0	6,598,527	0	522,609	522,609	311,043	08/09/2023	
69832A-AA-4	PANASONIC CORP	C.	06/08/2020	AMERICA, INC. SEAPORT GROUP		2,568,150	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	68,150	68,150	56,532	07/19/2022	
69832A-AB-2	PANASONIC CORP	C.	05/18/2020	SECURITIES, LLC BANK OF AMERICA		1,025,920	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	25,920	25,920	22,399	07/19/2024	
709599-AX-2	PENSKE TRUCK LEASING CO LP		04/30/2020	SECURITIES		126,968	120,000	117,116	117,403	0	103	0	103	0	117,506	0	9,463	9,463	2,982	04/01/2027	
709599-AY-0	PENSKE TRUCK LEASING CO LP		05/13/2020	Jane Street		625,556	625,000	613,119	617,423	0	836	0	836	0	618,259	0	7,298	7,298	11,297	03/14/2023	
709599-BD-5	PENSKE TRUCK LEASING CO LP		04/29/2020	Various		3,649,372	3,610,000	3,607,509	3,608,404	0	311	0	311	0	3,608,715	0	40,657	40,657	97,178	07/29/2021	
709599-BE-3	PENSKE TRUCK LEASING CO LP		05/12/2020	Susquehanna		344,224	325,000	324,857	324,882	0	6	0	6	0	324,888	0	19,336	19,336	11,449	01/29/2026	
709599-BG-8	PENSKE TRUCK LEASING CO LP		05/21/2020	Goldman Sachs & Co.		241,334	240,000	239,503	239,532	0	40	0	40	0	239,572	0	1,762	1,762	4,482	11/01/2024	
718172-AT-6	PHILIP MORRIS INTERNATIONAL INC		05/15/2020	BARCLAYS CAPITAL INC. JP Morgan Securities		931,194	900,000	882,576	891,410	0	1,198	0	1,198	0	892,608	0	38,586	38,586	16,688	08/22/2022	
718172-CD-9	PHILIP MORRIS INTERNATIONAL INC		02/19/2020	Inc.		3,666,996	3,600,000	3,584,556	3,591,002	0	430	0	430	0	3,591,431	0	75,565	75,565	27,250	11/02/2022	
74368C-AK-0	PROTECTIVE LIFE GLOBAL FUNDING		04/16/2020	RBS SECURITIES INC.		5,054,841	4,950,000	4,950,000	4,950,000	0	0	0	0	0	4,950,000	0	104,841	104,841	52,314	06/28/2021	
744320-AM-4	PRUDENTIAL FINANCIAL INC		04/02/2020	Societe Generale Paris		181,488	190,000	198,550	196,412	0	(454)	0	(454)	0	195,958	0	(14,470)	(14,470)	3,295	06/15/2043	
75383H-AA-9	RPTOR I A - ABS	C.	12/23/2020	Paydown		533,931	559,197	559,197	559,197	0	0	0	0	0	559,197	0	(25,265)	(25,265)	7,362	08/23/2044	
75513E-AD-3	RAYTHEON TECHNOLOGIES CORP		10/27/2020	Various		4,743,875	4,500,000	4,494,240	0	0	261	0	261	0	4,494,501	0	249,374	249,374	41,531	07/01/2030	
778296-AB-9	ROSS STORES INC		09/16/2020	MORGAN STANLEY & CO. LLC		5,196,960	4,500,000	4,493,970	0	0	535	0	535	0	4,494,505	0	702,455	702,455	93,150	04/15/2025	
78355H-KM-0	RYDER SYSTEM INC		09/09/2020	WELLS FARGO ADVISORS LLC		5,187,300	5,000,000	4,997,100	4,997,686	0	649	0	649	0	4,998,335	0	188,965	188,965	111,806	06/01/2022	
801060-AC-8	SANOFI SA	C.	03/27/2020	BANK OF AMERICA SECURITIES		6,615,693	6,300,000	6,289,101	6,292,255	0	522	0	522	0	6,292,777	0	322,916	322,916	60,244	06/19/2023	
806851-AK-7	SCHLUMBERGER HOLDINGS CORP		12/10/2020	GOLDMAN SACHS & CO, NY		2,475,402	2,225,000	2,237,368	2,213,020	0	1,167	0	1,167	0	2,214,187	0	261,215	261,215	93,283	05/17/2028	
822582-CG-5	SHELL INTERNATIONAL FINANCE BV	C.	04/03/2020	Various		7,498,075	7,500,000	7,495,425	0	0	0	0	0	0	7,495,425	0	2,650	2,650	191	04/06/2030	
822867-AE-7	SGCP 2018-FL1 C - CMBS		12/15/2020	Paydown		900,000	900,000	902,250	902,203	0	(2,203)	0	(2,203)	0	900,000	0	0	0	19,312	01/16/2035	
85208N-AD-2	SPRINTS 2018-1 A1 - ABS		02/06/2020	BARCLAYS CAPITAL INC. MITSUBISHI UFJ		7,429,660	7,000,000	7,000,000	7,000,000	0	0	0	0	0	7,000,000	0	429,660	429,660	46,064	09/20/2029	
857477-AN-3	STATE STREET CORP		02/19/2020	SECURITIES (USA), INC. Stifel, Nicolaus & Co.,		3,522,288	3,300,000	3,411,398	3,377,335	0	(2,040)	0	(2,040)	0	3,375,294	0	146,994	146,994	19,663	12/16/2024	
858119-BJ-8	STEEL DYNAMICS INC		04/07/2020	Inc.		158,820	171,000	170,872	170,873	0	7	0	7	0	170,880	0	(12,060)	(12,060)	1,569	12/15/2024	
858119-BK-5	STEEL DYNAMICS INC		02/19/2020	Jane Street		567,682	546,000	545,701	545,702	0	(3)	0	(3)	0	545,698	0	21,983	21,983	3,663	04/15/2030	
86745N-AA-6	SNVA 2020-1 A - ABS		10/30/2020	Paydown		47,735	47,735	47,718	0	0	17	0	17	0	47,735	0	0	0	997	02/01/2055	
86746C-AA-9	SNVA 20A A - ABS		12/01/2020	Paydown		116,682	116,682	116,674	0	0	8	0	8	0	116,682	0	0	0	961	06/20/2047	
86787E-BE-6	SUNTRUST BANK		03/25/2020	SUNTRUST ROBINSON HUMPHREY INC		4,442,735	4,500,000	4,501,665	4,501,342	0	(126)	0	(126)	0	4,501,216	0	(58,481)	(58,481)	44,878	05/17/2022	
87159Q-AY-4	SYMP 14 F - CDO		01/17/2020	NOMURA SECURITIES/FIXED INCOME		2,713,786	3,150,000	3,154,725	2,663,787	390,730	(2,460)	0	388,270	0	3,052,057	0	(338,270)	(338,270)	55,745	07/14/2026	
87244A-BL-3	WINOR 121RR AR2 - CDO	C.	10/15/2020	Paydown		3,050,978	3,050,978	3,050,978	3,050,978	0	0	0	0	0	3,050,978	0	0	0	44,930	01/15/2026	
87248Q-AA-6	TIF 201 A - ABS		12/21/2020	Paydown		15,625	15,625	15,714	0	0	(89)	0	(89)	0	15,625	0	0	0	27	08/21/2045	
87275Q-AJ-6	TRTX 18FL2 D - CMBS		02/03/2020	LLC		1,109,961	1,100,000	1,100,000	1,100,000	0	0	0	0	0	1,100,000	0	9,961	9,961	4,204	11/18/2037	
874074-AA-5	TAL 171 A - ABS		09/21/2020	Paydown		3,674,668	3,642,064	3,686,246	3,683,453	0	(41,389)	0	(41,389)	0	3,642,064	0	32,604	32,604	117,239	04/20/2042	
87407P-AP-5	TAL 2014-2 A2 - RMBS		09/20/2020	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	05/20/2039
88606W-AA-0	TBOLT 2017 A - ABS	C.	12/15/2020	Paydown		389,533	389,533	389,517	389,674	0	(141)	0	(141)	0	389,533	0	0	0	5,082	05/17/2032	
89656F-AC-0	TRL 2013-1 A1 - ABS		11/15/2020	Paydown		31,016	31,016	30,766	30,798	0	218	0	218	0	31,016	0	0	0	957	07/15/2043	
89657A-AC-0	TRL 2020-1 A - ABS		12/17/2020	Paydown		20,271	20,271	20,266	0	0	5	0	5	0	20,271	0	0	0	47	06/17/2048	
89679H-AA-3	TCF 171 A - RMBS		09/21/2020	Paydown		3,718,429	3,718,429	3,718,429	3,718,429	0	0	0	0	0	3,718,429	0	0	0	93,804	06/20/2042	
89679H-AJ-4	TCF 181 A - ABS		09/21/2020	Paydown		1,650,000	1,650,000	1,649,687	1,649,701	0	299	0	299	0	1,650,000	0	0	0	46,906	03/20/2043	
89690E-AF-4	TRMF 2017-1 A1 - ABS		12/15/2020	Paydown		1,598,273	1,598,273	1,598,250	1,598,265	0	8	0	8	0	1,598,273	0	0	0	23,386	08/15/2047	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
902055-AA-0	LBTY 2016-225L A - CMBS		.06/26/2020	Credit Suisse		10,868,750	10,000,000	10,177,734	10,160,292	0	(12,545)	0	(12,545)	0	10,147,747	0	721,003	721,003	208,826	.02/12/2036
90331H-NP-4	US BANK NA		.01/08/2020	US BANCORP		4,115,003	4,050,000	4,049,757	4,049,891	0	2	0	2	0	4,049,893	0	65,110	65,110	26,224	.04/26/2021
90331H-NV-1	US BANK NA		.08/04/2020	MITSUBISHI UFJ																
90352W-AA-2	STEAM 2018-1 A1 - RMBS		.12/25/2020	SECURITIES (USA), INC.		1,960,362	1,800,000	1,803,474	1,802,785	0	(450)	0	(450)	0	1,802,335	0	158,027	158,027	63,240	.07/24/2023
904764-BA-4	UNILEVER CAPITAL CORP		.07/16/2020	JP Morgan Securities		369,118	369,118	368,837	249,388	0	281	0	281	0	369,118	0	0	0	6,825	.04/27/2048
90932J-AA-0	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		.11/01/2020	Inc.		2,673,000	2,500,000	2,482,825	2,488,617	0	1,855	0	1,855	0	2,490,472	0	182,528	182,528	64,670	.03/22/2023
90932M-AA-3	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		.11/01/2020	Paydown		73,843	73,843	73,843	73,843	0	0	0	0	0	73,843	0	0	0	2,260	.11/01/2033
90932Q-AA-4	UNITED AIRLINES INC - ABS		.09/03/2020	Paydown		93,583	93,583	93,583	93,583	0	0	0	0	0	93,583	0	0	0	3,076	.11/01/2029
91159H-HV-5	U.S. BANCORP		.09/09/2020	BANK OF AMERICA		499,497	499,497	482,854	493,288	0	6,209	0	6,209	0	499,497	0	0	0	14,043	.03/03/2028
91324P-DJ-8	UNITEDHEALTH GROUP INC		.11/30/2020	SECURITIES		4,151,006	3,800,000	3,798,974	3,799,150	0	136	0	136	0	3,799,286	0	351,720	351,720	141,075	.02/05/2024
91832D-AJ-3	VMC 2018-FL1 D - CDO		.06/17/2020	DEUTSCHE BANK		3,240,300	3,000,000	2,998,500	2,998,927	0	273	0	273	0	2,999,200	0	241,100	241,100	101,208	.06/15/2023
92211M-AC-7	VDC 2018-1 A2 - ABS		.10/05/2020	SECURITIES, INC.		1,900,000	1,900,000	1,913,562	1,909,044	0	(9,044)	0	(9,044)	0	1,900,000	0	0	0	41,687	.03/16/2035
92343V-CR-3	VERIZON COMMUNICATIONS INC		.01/28/2020	Paydown		4,312,855	4,123,000	4,123,000	4,123,000	0	0	0	0	0	4,123,000	0	0	0	324,600	.02/16/2043
92343V-DD-3	VERIZON COMMUNICATIONS INC		.09/09/2020	Jane Street		791,944	742,000	749,269	747,248	0	(85)	0	(85)	0	747,163	0	44,781	44,781	6,420	.11/01/2024
92343V-DY-7	VERIZON COMMUNICATIONS INC		.08/27/2020	BARCLAYS CAPITAL INC		1,100,750	1,000,000	960,700	963,842	0	3,446	0	3,446	0	967,289	0	133,462	133,462	28,146	.08/15/2026
92343V-ES-9	VERIZON COMMUNICATIONS INC		.06/08/2020	BARCLAYS CAPITAL INC		182,117	155,000	154,975	154,984	0	1	0	1	0	154,986	0	27,132	27,132	6,127	.03/16/2027
92826C-AD-4	VISA INC		.12/22/2020	CREDIT SUISSE		877,088	750,000	776,535	775,030	0	(1,076)	0	(1,076)	0	773,954	0	103,134	103,134	24,380	.02/08/2029
92854V-AA-3	VSLR 181 A - ABS		.10/30/2020	Various		10,876,150	10,000,000	9,654,800	9,704,206	0	26,328	0	26,328	0	9,730,535	0	1,145,615	1,145,615	203,000	.12/14/2025
931142-EL-3	WALMART INC		.07/23/2020	Paydown		104,781	104,781	104,748	104,748	0	38	0	38	0	104,781	0	0	0	3,412	.04/30/2048
931427-AH-1	WALGREENS BOOTS ALLIANCE INC		.06/03/2020	JP Morgan Securities		5,445,300	5,000,000	4,993,900	4,994,549	0	643	0	643	0	4,995,192	0	450,108	450,108	149,110	.07/08/2024
94106L-BF-5	WASTE MANAGEMENT INC		.02/18/2020	BARCLAYS CAPITAL INC.		4,403,964	4,051,000	4,024,790	4,030,119	0	1,676	0	1,676	0	4,031,795	0	372,168	372,168	84,238	.11/18/2024
94353W-AA-3	WAAV 171 A - ABS		.12/15/2020	MFG SECURITIES		2,090,400	2,000,000	2,086,260	2,082,222	0	(2,471)	0	(2,471)	0	2,079,750	0	10,650	10,650	10,653	.06/15/2024
949746-SK-8	WELLS FARGO & CO		.03/27/2020	AMERICAS INC.		5,007	5,007	4,581	0	0	426	0	426	0	5,007	0	0	0	24	.11/15/2042
94988J-5R-4	WELLS FARGO BANK NA		.05/28/2020	CITIGROUP GLOBAL		10,834,992	10,800,000	10,898,940	10,848,684	0	(5,692)	0	(5,692)	0	10,842,993	0	(8,001)	(8,001)	227,413	.01/24/2023
96949L-AA-3	WILLIAMS PARTNERS LP		.01/31/2020	MARKETS INC.																
983919-AK-7	XILINX INC		.11/24/2020	WELLS FARGO ADVISORS		6,787,494	6,300,000	6,289,731	6,292,388	0	827	0	827	0	6,293,215	0	494,279	494,279	178,299	.08/14/2023
G4301U-AF-1	HARBOUR AIRCRAFT INVESTMENTS LIMITED - A		.04/15/2020	LLC		1,029,810	1,000,000	1,027,990	1,024,945	0	(1,113)	0	(1,113)	0	1,023,831	0	5,979	5,979	13,900	.03/15/2022
P39198-AA-7	FERMACA ENTERPRISES S DE RL DE CV		.09/30/2020	SECURITIES		4,797,395	4,750,000	4,748,718	0	0	9	0	9	0	4,748,727	0	48,668	48,668	6,531	.06/01/2030
02209S-AN-3	ALTRIA GROUP INC		.04/07/2020	MORGAN STANLEY & CO.		1,371,524	1,371,524	1,362,764	1,363,387	0	8,137	0	8,137	0	1,371,524	0	0	0	42,943	.11/15/2037
718172-AT-6	PHILIP MORRIS INTERNATIONAL INC		.05/15/2020	Paydown		136,685	136,685	138,735	138,542	0	(1,857)	0	(1,857)	0	136,685	0	0	0	6,657	.03/30/2038
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)			MITSUBISHI UFJ		3,015,720	3,000,000	3,054,390	3,029,964	0	(3,029)	0	(3,029)	0	3,026,936	0	(11,216)	(11,216)	45,363	.08/09/2022
744320-AL-6	PRUDENTIAL FINANCIAL INC		.03/10/2020	SECURITIES (USA), INC.		1,551,990	1,500,000	1,503,435	1,501,912	0	(268)	0	(268)	0	1,501,644	0	50,346	50,346	24,063	.08/22/2022
4899999	Subtotal - Bonds - Hybrid Securities			BARCLAYS CAPITAL INC.		732,586,244	709,312,449	709,483,361	666,377,098	390,730	(30,479)	0	360,251	0	709,728,413	0	22,608,087	22,608,087	14,123,453	XXX
8399997	Total - Bonds - Part 4			MORGAN STANLEY & CO LLC		2,705,288	2,595,000	2,757,900	2,725,917	0	(9,408)	0	(9,408)	0	2,716,509	0	(11,222)	(11,222)	74,958	.09/15/2042
8399998	Total - Bonds - Part 5					1,088,701,433	1,045,007,535	1,049,532,600	995,078,246	390,730	(161,403)	0	229,327	0	1,048,797,257	0	39,654,432	39,654,432	17,321,993	XXX
8999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998	Total - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997	Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998	Total - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999 - Totals						2,095,496,478	XXX	2,044,967,353	995,078,246	390,730	(419,044)	0	(28,314)	0	2,043,974,369	0	51,272,366	51,272,366	20,119,254	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
912828-YS-3	UNITED STATES TREASURY		02/11/2020	BARCLAYS CAPITAL INC FIXED INC	03/04/2020	BARCLAYS CAPITAL INC.	4,600,000	4,665,766	4,906,727	4,665,397	0	(368)	0	(368)	0	0	241,329	241,329	24,548	19,683
912828-YX-2	UNITED STATES TREASURY		01/10/2020	RBC CAPITAL MARKETS	03/17/2020	CITIGROUP GLOBAL MARKETS INC.	2,880,000	2,882,250	3,038,738	2,882,198	0	(52)	0	(52)	0	0	156,539	156,539	10,800	1,800
912828-YZ-7	UNITED STATES TREASURY		01/16/2020	Various	02/28/2020	JP Morgan Securities Inc.	23,805,000	23,828,829	24,095,123	23,827,305	0	(1,524)	0	(1,524)	0	0	267,818	267,818	65,889	16,317
912828-ZZ-9	UNITED STATES TREASURY		02/06/2020	Various	02/28/2020	JP Morgan Securities Inc.	32,800,000	32,880,563	33,335,563	32,878,772	0	(1,790)	0	(1,790)	0	0	456,790	456,790	63,527	31,187
912828-ZS-2	UNITED STATES TREASURY		02/19/2020	Various	03/17/2020	DEUTSCHE BANK SECURITIES, INC.	18,600,000	18,591,141	19,235,578	18,591,278	0	137	0	137	0	0	644,300	644,300	30,303	10,426
912828-Z6-0	UNITED STATES TREASURY		02/19/2020	JP Morgan Securities Inc.	02/27/2020	Amherst Pierpont Securities	4,850,000	4,846,021	4,878,418	4,846,061	0	39	0	39	0	0	32,357	32,357	5,130	3,847
912828-Z8-6	UNITED STATES TREASURY		02/28/2020	JP Morgan Securities Inc.	04/07/2020	Various	50,000,000	50,675,781	51,287,907	50,663,615	0	(12,167)	0	(12,167)	0	0	624,292	624,292	67,246	30,220
912828-Z9-4	UNITED STATES TREASURY		04/29/2020	Various	05/11/2020	Various	44,920,000	48,458,406	48,382,260	48,446,098	0	(12,308)	0	(12,308)	0	0	(63,838)	(63,838)	117,506	92,989
912828-ZA-1	UNITED STATES TREASURY		03/27/2020	Various	04/02/2020	BMO Capital Markets	67,500,000	68,532,877	68,465,039	68,523,656	0	(9,221)	0	(9,221)	0	0	(58,616)	(58,616)	70,160	56,728
912828-ZC-7	UNITED STATES TREASURY		03/23/2020	Various	04/08/2020	Various	47,570,000	48,281,405	49,082,391	48,274,113	0	(7,282)	0	(7,282)	0	0	808,278	808,278	40,290	10,581
912828-ZD-5	UNITED STATES TREASURY		04/07/2020	Various	09/08/2020	JP Morgan Securities Inc.	15,918,000	16,006,073	16,059,770	15,993,067	0	(13,006)	0	(13,006)	0	0	66,702	66,702	38,497	3,687
912828-ZE-3	UNITED STATES TREASURY		04/08/2020	BANK OF AMERICA SECURITIES	08/05/2020	Various	30,000,000	29,988,281	30,436,406	29,988,731	0	450	0	450	0	0	447,675	447,675	55,413	4,611
912828-ZF-0	UNITED STATES TREASURY		04/24/2020	Various	05/06/2020	Various	41,605,000	41,750,421	41,738,662	41,749,950	0	(472)	0	(472)	0	0	(11,288)	(11,288)	8,532	4,866
912828-ZG-8	UNITED STATES TREASURY		04/22/2020	Various	09/17/2020	Various	147,450,000	147,675,610	148,006,166	147,632,737	0	(42,873)	0	(42,873)	0	0	373,429	373,429	207,674	12,139
912828-ZH-6	UNITED STATES TREASURY		04/07/2020	BNYM/PIERPONT SEC	09/09/2020	Various	21,150,000	21,097,125	21,199,588	21,103,968	0	6,843	0	6,843	0	0	95,619	95,619	20,616	0
912828-ZK-9	UNITED STATES TREASURY		07/06/2020	TORONTO DOMINION SECS USA INC	07/08/2020	Citigroup (SSB)	20,000,000	20,015,226	20,014,653	20,015,202	0	(24)	0	(24)	0	0	(549)	(549)	9,828	9,681
912828-ZL-7	UNITED STATES TREASURY		05/21/2020	Various	08/14/2020	Various	10,680,000	10,698,151	10,721,133	10,697,548	0	(603)	0	(603)	0	0	23,585	23,585	10,365	2,198
912828-ZM-5	UNITED STATES TREASURY		05/14/2020	BANK OF AMERICA SECURITIES	11/12/2020	WELLS FARGO ADVISORS LLC	5,600,000	5,596,938	5,597,156	5,597,701	0	764	0	764	0	0	(545)	(545)	3,751	342
912828-ZO-6	UNITED STATES TREASURY		06/25/2020	Various	07/01/2020	Various	19,870,000	19,525,291	19,632,431	19,525,501	0	211	0	211	0	0	106,929	106,929	10,151	9,143
912828-ZR-4	UNITED STATES TREASURY		06/23/2020	Various	11/13/2020	JP Morgan Securities Inc.	10,600,000	10,584,813	10,592,547	10,587,994	0	3,181	0	3,181	0	0	4,553	4,553	6,118	745
912828-ZS-2	UNITED STATES TREASURY		06/10/2020	Various	08/13/2020	Various	29,455,000	29,201,351	29,456,375	29,205,533	0	4,182	0	4,182	0	0	250,842	250,842	22,597	4,305
912828-ZU-7	UNITED STATES TREASURY		06/17/2020	Various	07/14/2020	BMO Capital Markets	29,900,000	29,907,180	29,954,895	29,906,992	0	(187)	0	(187)	0	0	47,902	47,902	6,127	134
912828-ZW-3	UNITED STATES TREASURY		07/23/2020	JP Morgan Securities Inc.	09/08/2020	Various	33,800,000	33,724,043	33,776,469	33,725,926	0	1,883	0	1,883	0	0	50,543	50,543	12,465	2,294
91282C-AE-1	UNITED STATES TREASURY		10/01/2020	Various	10/02/2020	Various	8,135,000	8,091,570	8,102,947	8,091,609	0	39	0	39	0	0	11,339	11,339	2,938	2,448
91282C-AJ-0	UNITED STATES TREASURY		09/16/2020	Various	09/22/2020	Various	9,875,000	9,866,248	9,865,308	9,866,264	0	16	0	16	0	0	(956)	(956)	1,397	1,098
91282C-AM-3	UNITED STATES TREASURY		10/05/2020	MORGAN STANLEY & CO. LLC	11/12/2020	JP Morgan Securities Inc.	5,650,000	5,631,902	5,612,701	5,632,269	0	367	0	367	0	0	(19,568)	(19,568)	1,707	272
91282C-AV-3	UNITED STATES TREASURY		12/24/2020	Various	12/30/2020	WELLS FARGO ADVISORS LLC	14,242,000	14,173,243	14,173,572	14,173,417	0	174	0	174	0	0	155	155	15,835	11,353
0599999. Subtotal - Bonds - U.S. Governments							751,455,000	757,176,503	761,648,522	757,092,901	0	(83,602)	0	(83,602)	0	0	4,555,621	4,555,621	929,409	343,093
574193-SG-4	MARYLAND ST		03/04/2020	MORGAN STANLEY & CO. LLC	03/27/2020	MORGAN STANLEY & CO. LLC	7,000,000	9,664,130	9,365,580	9,655,149	0	(8,981)	0	(8,981)	0	0	(289,569)	(289,569)	12,639	0
574193-SH-2	MARYLAND ST		03/13/2020	MORGAN STANLEY CO	03/27/2020	MORGAN STANLEY & CO. LLC	5,000,000	6,462,450	6,683,700	6,457,706	0	(4,744)	0	(4,744)	0	0	225,994	225,994	9,028	0
574193-ST-6	MARYLAND ST		03/04/2020	BANK OF AMERICA SECURITIES	03/24/2020	JEFFERIES & CO. - BONDS DIRECT	2,160,000	2,473,394	2,343,146	2,471,392	0	(2,003)	0	(2,003)	0	0	(128,245)	(128,245)	2,400	0
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions							14,160,000	18,599,974	18,392,426	18,584,247	0	(15,727)	0	(15,727)	0	0	(191,821)	(191,821)	24,067	0
10146R-JL-9	BOULDER CNTY COLO OPEN SPACE CAP TMPT TR		03/16/2020	Loop Capital Markets	05/15/2020	RAYMOND JAMES & ASSOCIATES INC.	2,035,000	2,132,110	2,136,709	2,121,007	0	(11,103)	0	(11,103)	0	0	15,702	15,702	15,263	0
59261A-E7-8	METROPOLITAN TRANSN AUTH N Y REV		03/02/2020	CITIGROUP GLOBAL MARKETS INC.	06/11/2020	Various	10,000,000	11,180,300	10,156,920	11,096,090	0	(84,210)	0	(84,210)	0	0	(939,170)	(939,170)	182,708	77,778
59261A-ZB-6	METROPOLITAN TRANSN AUTH N Y REV		05/11/2020	WELLS FARGO ADVISORS LLC	07/22/2020	CITIGROUP GLOBAL MARKETS INC.	3,525,000	3,538,289	3,662,546	3,537,049	0	(1,241)	0	(1,241)	0	0	125,497	125,497	121,906	87,146
709223-2K-6	PENNSYLVANIA ST TPK COMM TPK REV		03/16/2020	JEFFERIES & CO. - BONDS DIRECT	03/24/2020	JEFFERIES & CO. - BONDS DIRECT	5,110,000	5,596,625	5,456,867	5,592,335	0	(4,290)	0	(4,290)	0	0	(135,468)	(135,468)	81,618	75,231
3199999. Subtotal - Bonds - U.S. Special Revenues							20,670,000	22,447,325	21,413,042	22,346,480	0	(100,844)	0	(100,844)	0	0	(933,439)	(933,439)	401,495	240,154
00206R-KG-6	AT&T INC		07/27/2020	MORGAN STANLEY & CO LLC	08/25/2020	BNP PARIBAS SECURITIES CORP	978,000	976,768	987,545	976,777	0	10	0	10	0	0	10,768	10,768	1,031	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
00914A-AK-8	AIR LEASE CORP .....		11/17/2020	BANK OF AMERICA SECURITIES .....	12/23/2020	CITIGROUP GLOBAL MARKETS INC.	995,000	974,165	1,018,481	974,319	0	154	0	154	0	0	44,162	44,162	2,728	0
015271-AV-1	ALEXANDRIA REAL ESTATE EQUITIES INC .....		08/04/2020	Various .....	12/07/2020	WELLS FARGO SECURITIES LLC	1,234,000	1,243,062	1,219,007	1,242,834	0	(228)	0	(228)	0	0	(23,827)	(23,827)	7,970	18
031162-CT-5	AMGEN INC .....		02/28/2020	Various .....	09/16/2020	U.S. BANCORP INVESTMENTS, INC.	1,843,000	1,860,609	1,962,058	1,859,278	0	(1,332)	0	(1,332)	0	0	102,780	102,780	23,314	794
036752-AN-3	ANTHEM INC .....		04/30/2020	Various .....	12/22/2020	Various .....	3,980,000	3,965,075	4,159,984	3,965,833	0	758	0	758	0	0	194,151	194,151	50,043	0
075887-CJ-6	BECTON DICKINSON AND CO .....		05/11/2020	CITIGROUP GLOBAL MARKETS INC. ....	08/06/2020	CITIGROUP GLOBAL MARKETS INC.	875,000	875,000	967,181	875,000	0	0	0	0	0	0	92,181	92,181	5,489	0
097023-CT-0	BOEING CO .....		08/31/2020	Various .....	10/06/2020	Various .....	1,575,000	1,729,665	1,721,585	1,723,455	0	(6,210)	0	(6,210)	0	0	(1,870)	(1,870)	31,119	15,614
11135F-AF-8	BROADCOM INC .....		04/06/2020	JP Morgan Securities Inc. ....	06/17/2020	BANK OF AMERICA SECURITIES MORGAN STANLEY & CO.	6,000,000	5,999,400	6,823,740	5,999,440	0	40	0	40	0	0	824,300	824,300	54,833	0
120568-BB-5	BUNGE LIMITED FINANCE CORP .....		08/10/2020	JP Morgan Securities Inc. ....	12/09/2020	LLC	4,500,000	4,499,775	4,601,160	4,499,789	0	14	0	14	0	0	101,371	101,371	23,228	0
12434L-AG-9	BMXT 2020-FL2 C - CDO/CMS .....		02/27/2020	Various .....	09/28/2020	Various .....	1,610,000	1,610,384	1,572,169	1,610,336	0	(49)	0	(49)	0	0	(38,167)	(38,167)	18,930	452
126650-CW-8	CVS HEALTH CORP .....		03/30/2020	WELLS FARGO SECURITIES LLC .....	11/19/2020	Goldman Sachs & Co. CITIGROUP GLOBAL MARKETS INC.	1,000,000	1,048,970	1,143,316	1,044,350	0	(4,620)	0	(4,620)	0	0	98,966	98,966	20,573	683
191216-CV-0	COCA-COLA CO .....		04/29/2020	MORGAN STANLEY & CO. LLC .....	06/02/2020	INC.	5,000,000	4,989,800	5,014,200	4,989,892	0	92	0	92	0	0	24,309	24,309	7,563	0
20605P-AM-3	CONCHO RESOURCES INC .....		08/10/2020	BANK OF AMERICA SECURITIES .....	09/03/2020	BARCLAYS CAPITAL INC .....	182,000	181,565	180,469	181,566	0	1	0	1	0	0	(1,097)	(1,097)	170	0
22822V-AT-8	CROWN CASTLE INTERNATIONAL CORP .....		06/04/2020	J.P. MORGAN SECURITIES INC. ....	12/01/2020	Goldman Sachs & Co. ....	631,000	629,927	651,407	629,975	0	48	0	48	0	0	21,431	21,431	6,626	0
254687-FN-1	WALT DISNEY CO .....		03/19/2020	CITIGROUP GLOBAL MARKETS INC. ....	03/23/2020	Various .....	4,000,000	3,997,800	4,096,290	3,997,802	0	2	0	2	0	0	98,488	98,488	744	0
254687-FQ-4	WALT DISNEY CO .....		03/19/2020	CITIGROUP GLOBAL MARKETS INC. ....	09/18/2020	MORGAN STANLEY & CO. LLC	7,500,000	7,479,000	8,943,750	7,479,860	0	860	0	860	0	0	1,463,890	1,463,890	141,708	0
26441C-BH-7	DUKE ENERGY CORP .....		10/15/2020	Susquehanna .....	11/17/2020	TRUIST SECURITIES, INC. ....	1,000,000	1,060,680	1,060,010	1,060,186	0	(494)	0	(494)	0	0	(176)	(176)	12,522	10,481
26614N-AA-0	DUPONT DE NEMOURS INC .....		04/28/2020	CITIGROUP GLOBAL MARKETS INC. ....	11/02/2020	SUMRIDGE PARTNERS LLC .....	493,000	493,000	498,300	493,000	0	0	0	0	0	0	5,300	5,300	5,436	0
29278N-AQ-6	ENERGY TRANSFER OPERATING LP .....		06/05/2020	RBC CAPITAL MARKETS, LLC .....	09/08/2020	Various .....	1,500,000	1,527,690	1,487,185	1,527,491	0	(199)	0	(199)	0	0	(40,306)	(40,306)	8,542	3,750
29364G-AL-7	ENTERGY CORP .....		05/13/2020	Goldman Sachs & Co. ....	06/16/2020	CREDIT SUISSE SECURITIES (USA) CIBC WORLD MARKETS CORP.	540,000	535,772	567,054	535,803	0	31	0	31	0	0	31,251	31,251	1,218	0
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC .....		07/31/2020	Various .....	09/09/2020	RBS SECURITIES INC. ....	1,500,000	1,442,139	1,597,950	1,445,915	0	3,776	0	3,776	0	0	152,035	152,035	14,692	3,963
30231G-BH-4	EXXON MOBIL CORP .....		03/17/2020	BANK OF AMERICA SECURITIES .....	04/24/2020	SUNTRUST ROBINSON HUMPHREY INC	4,000,000	4,000,000	4,216,400	4,000,000	0	0	0	0	0	0	216,400	216,400	12,965	0
31620M-AK-2	FIDELITY NATIONAL INFORMATION SERVICES I .....		03/10/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.	04/30/2020	DEUTSCHE BANC SECURITIES INC.	1,500,000	1,585,005	1,592,130	1,580,803	0	(4,202)	0	(4,202)	0	0	11,327	11,327	29,021	21,438
33767B-AB-5	FIRSTENERGY TRANSMISSION LLC .....		07/23/2020	BANK OF AMERICA SECURITIES .....	11/24/2020	MARKETAXESS CORPORATION .....	1,380,000	1,524,320	1,505,566	1,513,279	0	(11,041)	0	(11,041)	0	0	(7,713)	(7,713)	22,011	2,001
33773B-AT-5	FISERV INC .....		02/26/2020	JEFFERIES LLC .....	11/13/2020	WELLS FARGO SECURITIES LLC .....	500,000	530,950	555,535	527,556	0	(3,394)	0	(3,394)	0	0	27,979	27,979	14,044	2,533
33773B-BB-3	FISERV INC .....		05/11/2020	WELLS FARGO SECURITIES LLC .....	08/11/2020	MORGAN STANLEY & CO LLC .....	1,500,000	1,499,010	1,611,157	1,499,047	0	37	0	37	0	0	112,110	112,110	8,397	0
345397-AA-5	FORD MOTOR CREDIT COMPANY LLC .....		01/06/2020	GOLDMAN .....	02/04/2020	BARCLAYS CAPITAL INC .....	719,000	719,000	715,880	719,000	0	0	0	0	0	0	(3,120)	(3,120)	2,303	0
36166N-AB-9	GE CAPITAL FUNDING LLC .....		06/08/2020	MORGAN STANLEY & CO LLC .....	06/18/2020	CITIGROUP GLOBAL MARKETS INC.	1,250,000	1,313,425	1,299,488	1,313,248	0	(177)	0	(177)	0	0	(13,760)	(13,760)	5,194	4,125
36259B-AA-5	GPMT 2019-FL2 A - CDO .....		03/20/2020	WELLS FARGO SECURITIES LLC .....	04/28/2020	WELLS FARGO SECURITIES LLC	1,100,000	935,344	1,054,281	945,493	0	10,149	0	10,149	0	0	108,788	108,788	2,931	490
369604-BG-7	GENERAL ELECTRIC CO .....		01/31/2020	Various .....	03/10/2020	BARCLAYS CAPITAL INC .....	2,000,000	2,106,565	2,076,540	2,103,960	0	(2,605)	0	(2,605)	0	0	(27,420)	(27,420)	33,938	26,813
369604-BV-4	GENERAL ELECTRIC CO .....		04/13/2020	BANK OF AMERICA SECURITIES .....	05/04/2020	J.P. MORGAN SECURITIES INC.	675,000	673,954	677,781	673,959	0	5	0	5	0	0	3,822	3,822	906	0
37940X-AD-4	GLOBAL PAYMENTS INC .....		05/07/2020	BANK OF AMERICA SECURITIES .....	11/12/2020	J.P. MORGAN SECURITIES INC.	682,000	679,770	735,448	679,867	0	97	0	97	0	0	55,581	55,581	9,944	0
38141G-XJ-8	GOLDMAN SACHS GROUP INC .....		03/30/2020	CREDIT SUISSE SECURITIES (USA) .....	12/04/2020	TRADEWEB DIRECT LLC .....	2,500,000	2,533,250	2,764,325	2,528,915	0	(4,335)	0	(4,335)	0	0	235,410	235,410	60,278	0
437076-CA-8	HOME DEPOT INC .....		03/26/2020	JP MORGAN SECURITIES LLC .....	06/05/2020	WELLS FARGO ADVISORS LLC .....	4,500,000	4,478,085	4,875,795	4,478,648	0	563	0	563	0	0	397,147	397,147	21,563	0
458140-BP-4	INTEL CORP .....		03/20/2020	JP Morgan Securities Inc. ....	03/23/2020	JP Morgan Securities Inc. ....	5,000,000	4,992,250	5,100,050	4,992,250	0	0	0	0	0	0	107,800	107,800	0	0
45866F-AK-0	INTERCONTINENTAL EXCHANGE INC .....		05/18/2020	BANK OF AMERICA SECURITIES .....	10/19/2020	BANK OF AMERICA SECURITIES JEFFERIES & CO. - BONDS	5,000,000	4,964,500	5,175,700	4,965,804	0	1,304	0	1,304	0	0	209,896	209,896	42,292	0
478160-CQ-5	JOHNSON & JOHNSON .....		08/20/2020	JP Morgan Securities Inc. ....	10/05/2020	DIRECT .....	5,000,000	4,998,600	5,025,850	4,998,616	0	16	0	16	0	0	27,234	27,234	7,583	0
49271V-AH-3	KEURIG DR PEPPER INC .....		04/28/2020	J.P. MORGAN SECURITIES INC. ....	08/06/2020	Various .....	2,000,000	2,222,540	2,340,550	2,210,914	0	(11,626)	0	(11,626)	0	0	129,636	129,636	61,715	38,035

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
49456B-AR-2	KINDER MORGAN INC		07/27/2020	JP Morgan Securities Inc.	08/07/2020	SEAPORT GROUP SECURITIES, LLC	5,000,000	4,953,000	4,989,600	4,953,066	0	66	0	66	0	0	36,534	36,534	1,667	0
548661-DM-6	LOWE'S COMPANIES INC		03/10/2020	Various	07/23/2020	U.S. BANCORP INVESTMENTS, INC.	1,150,000	1,177,695	1,253,960	1,175,811	0	(1,884)	0	(1,884)	0	0	78,149	78,149	22,521	10,115
548661-DT-1	LOWE'S COMPANIES INC		03/24/2020	J.P. MORGAN SECURITIES INC.	07/27/2020	BARCLAYS CAPITAL INC	456,000	454,956	521,600	455,026	0	70	0	70	0	0	66,574	66,574	6,232	0
55282L-AJ-5	MF1 19FL2 D - CDO	C	02/18/2020	BARCLAYS CAPITAL INC	11/13/2020	BANC OF AMERICA/FIXED INCOME	500,000	502,188	480,000	501,874	0	(314)	0	(314)	0	0	(21,874)	(21,874)	10,374	1,337
58013M-FL-3	MCDONALD'S CORP		03/04/2020	Various	04/29/2020	WELLS FARGO SECURITIES LLC	2,187,000	2,185,181	2,185,097	2,185,230	0	49	0	49	0	0	(133)	(133)	4,933	60
58013M-FN-9	MCDONALD'S CORP		03/25/2020	Various	05/21/2020	Various	2,627,000	2,626,081	2,875,973	2,626,055	0	(26)	0	(26)	0	0	249,919	249,919	13,917	0
58523U-AS-6	MID-AMERICA APARTMENTS LP		08/03/2020	WELLS FARGO SECURITIES LLC	08/31/2020	U.S. BANCORP INVESTMENTS, INC.	285,000	283,475	280,944	283,483	0	8	0	8	0	0	(2,538)	(2,538)	269	0
609207-AS-4	MONDELEZ INTERNATIONAL INC		04/07/2020	WELLS FARGO SECURITIES LLC	05/21/2020	CITIGROUP GLOBAL MARKETS INC.	273,000	272,369	281,733	272,393	0	24	0	24	0	0	9,340	9,340	693	0
609207-AT-2	MONDELEZ INTERNATIONAL INC		04/07/2020	WELLS FARGO SECURITIES LLC	08/03/2020	WELLS FARGO SECURITIES LLC	328,000	324,825	365,733	324,911	0	86	0	86	0	0	40,822	40,822	2,806	0
609207-AU-9	MONDELEZ INTERNATIONAL INC		04/30/2020	BARCLAYS CAPITAL INC	07/21/2020	MILLENNIUM ADVISORS, LLC	875,000	870,310	906,133	870,507	0	197	0	197	0	0	35,626	35,626	2,880	0
61761J-VL-0	MORGAN STANLEY		06/10/2020	MORGAN STANLEY & CO. LLC	08/11/2020	MORGAN STANLEY & CO. LLC	4,500,000	4,981,905	5,037,975	4,963,629	0	(18,276)	0	(18,276)	0	0	74,346	74,346	50,875	22,663
637417-AN-6	NATIONAL RETAIL PROPERTIES INC		02/18/2020	WELLS FARGO SECURITIES LLC	04/13/2020	Various	1,040,000	1,036,651	916,799	1,036,689	0	37	0	37	0	0	(119,890)	(119,890)	2,942	0
65339K-BQ-2	NEXTERA ENERGY CAPITAL HOLDINGS INC		04/01/2020	CREDIT SUISSE SECURITIES (USA)	07/06/2020	Goldman Sachs & Co.	293,000	292,584	318,274	292,605	0	21	0	21	0	0	25,669	25,669	2,037	0
65473P-AJ-4	NISOURCE INC		04/07/2020	J.P. MORGAN SECURITIES INC.	08/03/2020	MORGAN STANLEY & CO LLC	367,000	365,646	433,431	365,684	0	39	0	39	0	0	67,746	67,746	4,110	0
670346-AR-6	NUCOR CORP		05/20/2020	WELLS FARGO SECURITIES LLC	06/29/2020	Goldman Sachs & Co.	166,000	165,748	172,150	165,753	0	5	0	5	0	0	6,397	6,397	350	0
67066G-AF-1	NVIDIA CORP		03/26/2020	GOLDMAN SACHS & CO, NY	08/17/2020	BANK OF AMERICA SECURITIES	6,000,000	5,977,726	6,678,720	5,978,125	0	399	0	399	0	0	700,595	700,595	66,025	0
67077M-AW-8	NUTRIEN LTD	C	05/11/2020	TD SECURITIES (USA) LLC	12/23/2020	Various	4,000,000	3,995,880	4,376,660	3,996,071	0	191	0	191	0	0	380,589	380,589	63,097	0
68902V-AD-9	OTIS WORLDWIDE CORP		02/19/2020	Goldman Sachs & Co.	07/21/2020	MARKETAXESS CORPORATION	253,000	252,997	267,894	253,000	0	2	0	2	0	0	14,894	14,894	2,110	0
68902V-AE-7	OTIS WORLDWIDE CORP		02/28/2020	DEUTSCHE BANC SECURITIES INC.	08/10/2020	Susquehanna	750,000	768,488	806,498	767,386	0	(1,101)	0	(1,101)	0	0	39,111	39,111	7,882	287
68902V-AF-4	OTIS WORLDWIDE CORP		02/19/2020	BANK OF AMERICA SECURITIES INC.	05/04/2020	CITIGROUP GLOBAL MARKETS	1,250,000	1,249,900	1,247,288	1,249,899	0	(1)	0	(1)	0	0	(2,612)	(2,612)	6,145	0
69352P-AQ-6	PPL CAPITAL FUNDING INC		04/01/2020	JP Morgan Securities Inc.	05/20/2020	Various	3,000,000	2,998,980	3,315,420	2,999,001	0	21	0	21	0	0	316,419	316,419	16,615	0
70450Y-AG-8	PAYPAL HOLDINGS INC		05/11/2020	BANK OF AMERICA SECURITIES	06/08/2020	Jane Street	586,000	585,883	599,249	585,884	0	2	0	2	0	0	13,365	13,365	591	0
70450Y-AH-6	PAYPAL HOLDINGS INC		05/11/2020	BANK OF AMERICA SECURITIES	06/08/2020	RBC CAPITAL MARKETS, LLC	309,000	308,669	318,344	308,671	0	2	0	2	0	0	9,673	9,673	434	0
713448-EZ-7	PEPSICO INC		04/29/2020	GOLDMAN SACHS & CO, NY	06/05/2020	RBC CAPITAL MARKETS	5,000,000	4,978,450	4,989,950	4,978,661	0	211	0	211	0	0	11,289	11,289	8,576	0
723787-AQ-0	PIONEER NATURAL RESOURCES CO		08/06/2020	BANK OF AMERICA SECURITIES	10/05/2020	Various	2,000,000	1,984,100	1,902,655	1,984,284	0	184	0	184	0	0	(81,630)	(81,630)	4,842	0
742718-FG-9	PROCTER & GAMBLE CO		03/23/2020	CITIGROUP GLOBAL MARKETS INC.	10/06/2020	BANK OF AMERICA SECURITIES	2,500,000	2,493,700	2,807,825	2,494,140	0	440	0	440	0	0	313,685	313,685	37,528	0
742718-FH-7	PROCTER & GAMBLE CO		03/23/2020	CITIGROUP GLOBAL MARKETS INC.	06/02/2020	BARCLAYS CAPITAL INC.	2,500,000	2,494,000	2,865,125	2,494,100	0	100	0	100	0	0	371,025	371,025	14,375	0
760759-AV-2	REPUBLIC SERVICES INC		02/18/2020	BANK OF AMERICA SECURITIES	07/23/2020	CITIGROUP GLOBAL MARKETS INC.	2,000,000	1,994,140	2,150,420	1,994,358	0	218	0	218	0	0	156,062	156,062	19,167	0
776743-AM-8	ROPER TECHNOLOGIES INC		08/18/2020	WELLS FARGO SECURITIES LLC	09/08/2020	J.P. MORGAN SECURITIES INC.	399,000	398,473	402,136	398,476	0	3	0	3	0	0	3,660	3,660	100	0
81762P-AE-2	SERVICENOW INC		08/06/2020	J.P. MORGAN SECURITIES INC.	08/13/2020	RBC CAPITAL MARKETS, LLC	597,000	594,767	585,770	594,771	0	3	0	3	0	0	(9,000)	(9,000)	139	0
822867-AE-7	SGCP 2018-FL1 C - CMBS		11/13/2020	CREDIT SUISSE SECURITIES (USA)	12/15/2020	Paydown	663,066	663,274	663,066	663,066	0	(207)	0	(207)	0	0	0	0	1,144	40
830867-AA-5	SKYMILES IP LTD		09/16/2020	Goldman Sachs & Co.	10/06/2020	CREDIT SUISSE SECURITIES (USA)	1,529,000	1,529,000	1,573,341	1,529,000	0	0	0	0	0	0	44,341	44,341	2,867	0
855244-AY-5	STARBUCKS CORP		05/04/2020	BANK OF AMERICA SECURITIES	05/11/2020	MARKETAXESS CORPORATION	220,000	219,853	220,851	219,854	0	1	0	1	0	0	998	998	48	0
855244-AZ-2	STARBUCKS CORP		05/04/2020	JP MORGAN SECURITIES LLC	12/24/2020	Various	5,000,000	4,986,250	5,368,975	4,986,988	0	738	0	738	0	0	381,987	381,987	80,042	0
858119-BL-3	STEEL DYNAMICS INC		06/03/2020	BANK OF AMERICA SECURITIES	06/29/2020	CITIGROUP GLOBAL MARKETS INC.	67,000	66,745	68,989	66,748	0	3	0	3	0	0	2,241	2,241	112	0
87264A-BA-2	T-MOBILE USA INC		04/29/2020	Various	10/19/2020	CITIGROUP GLOBAL MARKETS INC.	2,541,000	2,668,276	2,794,312	2,656,535	0	(11,740)	0	(11,740)	0	0	137,777	137,777	47,432	4,278
883556-CF-7	THERMO FISHER SCIENTIFIC INC		03/23/2020	JP Morgan Securities Inc.	05/07/2020	MORGAN STANLEY & CO. LLC	1,500,000	1,500,000	1,692,795	1,500,000	0	0	0	0	0	0	192,795	192,795	7,922	0
89352H-BA-6	TRANSCANADA PIPELINES LTD	C	04/02/2020	J.P. MORGAN SECURITIES INC.	07/31/2020	Various	1,000,000	998,360	1,182,290	998,410	0	50	0	50	0	0	183,880	183,880	13,382	0

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SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
89788J-AB-5	TRUIST BANK		03/09/2020	SUNTRUST ROBINSON HUMPHREY INC	12/23/2020	SUNTRUST ROBINSON HUMPHREY INC	2,000,000	1,981,240	2,037,320	1,986,159	0	4,919	0	4,919	0	0	51,161	51,161	20,069	139
90265E-AT-7	UDR INC		07/21/2020	Various	08/10/2020	LLC	700,000	705,818	716,058	705,794	0	(24)	0	(24)	0	0	10,264	10,264	858	58
91324P-DX-7	UNITEDHEALTH GROUP INC		05/13/2020	BARCLAYS CAPITAL INC	12/10/2020	Various	3,000,000	2,974,710	3,165,210	2,975,999	0	1,289	0	1,289	0	0	189,211	189,211	33,833	0
94106L-BF-5	WASTE MANAGEMENT INC		03/12/2020	Various	04/28/2020	Jane Street	1,500,000	1,549,320	1,597,545	1,547,945	0	(1,375)	0	(1,375)	0	0	49,600	49,600	16,594	11,185
94106L-BH-1	WASTE MANAGEMENT INC		02/07/2020	BANK OF AMERICA SECURITIES	02/19/2020	Goldman Sachs & Co.	650,000	694,993	693,836	694,805	0	(188)	0	(188)	0	0	(969)	(969)	3,813	3,236
958667-AB-3	WESTERN MIDSTREAM OPERATING LP		01/09/2020	BARCLAYS CAPITAL INC	01/21/2020	BANK OF AMERICA SECURITIES	130,000	129,951	130,675	129,951	0	0	0	0	0	0	724	724	112	0
958667-AD-9	WESTERN MIDSTREAM OPERATING LP		01/09/2020	Citigroup (SSB)	01/21/2020	BARCLAYS CAPITAL INC	121,000	121,000	121,072	121,000	0	0	0	0	0	0	72	72	91	0
98419M-AM-2	XYLEM INC		06/24/2020	Citigroup (SSB)	12/03/2020	JP Morgan Securities Inc.	3,000,000	2,985,030	3,130,950	2,985,874	0	844	0	844	0	0	145,076	145,076	26,163	0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							161,054,066	162,219,400	171,085,959	162,161,931	0	(57,468)	0	(57,468)	0	0	8,924,027	8,924,027	1,402,273	184,587
464288-41-4	ISHARES:NATL MUNI BOND		03/12/2020	Various	04/23/2020	Various	0.000	34,991,552	34,255,097	34,991,552	0	0	0	0	0	0	(736,455)	(736,455)	40,017	0
8099999. Subtotal - Bonds - SVO Identified Funds								34,991,552	34,255,097	34,991,552	0	0	0	0	0	0	(736,455)	(736,455)	40,017	0
8399998. Total - Bonds							947,339,066	995,434,753	1,006,795,045	995,177,112	0	(257,642)	0	(257,642)	0	0	11,617,933	11,617,933	2,797,261	767,833
8999998. Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
9799998. Total - Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
9899999. Total - Preferred and Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 - Totals								995,434,753	1,006,795,045	995,177,112	0	(257,642)	0	(257,642)	0	0	11,617,933	11,617,933	2,797,261	767,833

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

**N O N E**

Schedule D - Part 6 - Section 2

**N O N E**

Schedule DA - Part 1 - Short-Term Investments Owned

**N O N E**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Bank of America ..... Concord, CA .....		0.000	0	0	9,826,972	XXX
Wells Fargo ..... Charlotte, NC .....		0.000	0	0	338,319	XXX
Bank of New York Mellon ..... New York, NY .....		0.000	0	0	9,249,309	XXX
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	19,414,600	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	19,414,600	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	0	0	19,414,600	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	17,370,710	4. April.....	78,713,560	7. July.....	25,236,780	10. October.....	19,218,711
2. February.....	13,241,489	5. May.....	46,148,464	8. August.....	32,195,395	11. November.....	22,121,646
3. March.....	65,072,666	6. June.....	26,306,611	9. September.....	30,782,267	12. December.....	19,414,600

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

1A..\$.....0	1B..\$.....0	1C..\$.....0	1D..\$.....0	1E..\$.....0	1F..\$.....0	1G..\$.....0
2A..\$.....0	2B..\$.....0	2C..\$.....0				
3A..\$.....0	3B..\$.....0	3C..\$.....0				
4A..\$.....0	4B..\$.....0	4C..\$.....0				
5A..\$.....0	5B..\$.....0	5C..\$.....0				
6...\$.....0						



SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	0 State Deposit	62,113	66,544	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA	B State Deposit	140,380	150,719	0	0
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA		0	0	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV		0	0	0	0
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	B State Deposit	762,536	814,513	0	0
33. New York	NY		0	0	0	0
34. North Carolina	NC	0 State Deposit	2,205,968	2,368,438	0	0
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR	B State Deposit	551,492	592,109	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD	B State Deposit	215,583	231,461	0	0
43. Tennessee	TN	0 State Deposit	222,858	238,736	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	B State Deposit	215,583	231,461	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI	0 State Deposit	112,774	120,897	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX XXX	0	0	0	0
59. Subtotal	XXX	XXX	4,489,286	4,814,876	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0