



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

## ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE

### UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NAIC Group Code 1279 1279 NAIC Company Code 15873 Employer's ID Number 42-0885388  
(Current) (Prior)

Organized under the Laws of North Carolina State of Domicile or Port of Entry NC  
Country of Domicile United States of America

Incorporated/Organized 11/27/1983 Commenced Business 12/18/1983

Statutory Home Office 230 North Elm Street Greensboro, NC, US 27401  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 230 North Elm Street  
(Street and Number)  
Greensboro, NC, US 27401 800-334-8966  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 20597 Greensboro, NC, US 27420  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 230 North Elm Street  
(Street and Number)  
Greensboro, NC, US 27401 800-334-8966  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.archmi.com

Statutory Statement Contact David Lee Dixon 336-412-0800  
(Name) (Area Code) (Telephone Number)  
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(E-mail Address) (FAX Number)

#### OFFICERS

President & Chief Executive Officer	<u>Robert Michael Schmeiser</u>	Executive Vice President & Chief Financial Officer	<u>Thomas Harrison Jeter</u>
Vice President & Secretary	<u>Theresa Marie Cameron</u>	Senior Vice President & Controller	<u>Brian Joseph Smith</u>

#### OTHER

<u>Cheryl Ann Feltgen</u> Executive Vice President & Chief Risk Officer	<u>John Edward Gaines</u> Executive Vice President & Chief Actuary	<u>Carl Edward Tyree</u> Executive Vice President & Chief Sales Officer
<u>Tracie Renee Cranford</u> Senior Vice President & Treasurer		

#### DIRECTORS OR TRUSTEES

<u>Robert Michael Schmeiser</u>	<u>Thomas Harrison Jeter</u>	<u>John Edward Gaines</u>
<u>Carl Edward Tyree</u>	<u>Thomas Michael Hitt</u>	

State of North Carolina SS  
County of Gulford

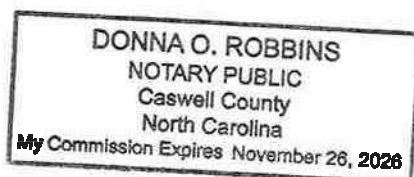
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Michael Schmeiser  
Robert Michael Schmeiser  
President & Chief Executive Officer

Theresa Marie Cameron  
Theresa Marie Cameron  
Vice President & Secretary

Thomas Harrison Jeter  
Thomas Harrison Jeter  
Executive Vice President & Chief Financial Officer

Subscribed and sworn to before me this 16th day of February, 2022  
Donna O. Robbins  
Donna O. Robbins  
Notary Public  
11/26/2026



- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed.....  
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D) .....	1,790,670,819	0	1,790,670,819	1,817,684,393
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	1,349,100	0	1,349,100	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....19,592,068 , Schedule E - Part 1), cash equivalents (\$ .....43,629,294 , Schedule E - Part 2) and short-term investments (\$ .....61,713,754 , Schedule DA) .....	124,935,116	0	124,935,116	37,614,829
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0	0
9. Receivable for securities .....	0	0	0	62,260
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,916,955,035	0	1,916,955,035	1,855,361,482
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	9,357,719	0	9,357,719	8,738,740
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	48,801,330	0	48,801,330	51,612,793
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	0	0	0	0
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	146,965	0	146,965	683,394
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset .....	384,312,707	371,423,525	12,889,182	23,659,209
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	34,586	34,586	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	26,465	0	26,465	7,220,263
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	10,686,338	6,960,000	3,726,338	808,028
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	2,370,321,145	378,418,111	1,991,903,034	1,948,083,909
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	2,370,321,145	378,418,111	1,991,903,034	1,948,083,909
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Licenses purchased .....	6,900,000	6,900,000	0	0
2502. State premium tax recoverable .....	1,825,451	0	1,825,451	772,928
2503. Prepaid expenses .....	60,000	60,000	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	1,900,887	0	1,900,887	35,100
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	10,686,338	6,960,000	3,726,338	808,028

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	228,686,352	220,255,119
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	6,746,641	7,174,320
4. Commissions payable, contingent commissions and other similar charges .....	0	0
5. Other expenses (excluding taxes, licenses and fees) .....	147,300	128,215
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	317,017	559,420
7.1 Current federal and foreign income taxes (including \$ .....5,002,904 on realized capital gains (losses)) .....	1,259,502	5,380,404
7.2 Net deferred tax liability .....	0	0
8. Borrowed money \$ .....10,000,000 and interest thereon \$ .....1,754 .....	10,001,754	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....92,079,832 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	49,355,950	69,947,255
10. Advance premium .....	212,338	239,228
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	10,130,693	16,206,227
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....	0	0
15. Remittances and items not allocated .....	519,893	2,839,205
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	5,260,019	6,833,993
20. Derivatives .....	0	0
21. Payable for securities .....	12,150,000	0
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	1,568,298,513	1,437,133,256
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	1,893,085,972	1,766,696,642
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	1,893,085,972	1,766,696,642
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	5,997,300	5,997,300
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	39,781,388	39,781,388
35. Unassigned funds (surplus) .....	53,038,374	135,608,579
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	98,817,062	181,387,267
38. TOTALS (Page 2, Line 28, Col. 3) .....	1,991,903,034	1,948,083,909
DETAILS OF WRITE-INS		
2501. Contingency reserve .....	1,549,153,279	1,419,894,153
2502. Premium refund reserve .....	4,032,448	2,086,195
2503. Deferred ceding commission .....	15,112,786	15,152,908
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	1,568,298,513	1,437,133,256
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above) .....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above) .....	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	258,518,252	338,547,821
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	18,896,420	138,763,722
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	1,166,655	4,201,831
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	41,627,836	45,951,928
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	61,690,911	188,917,481
7. Net income of protected cells	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	196,827,341	149,630,340
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	34,287,085	37,279,484
10. Net realized capital gains or (losses) less capital gains tax of \$ 5,002,904 (Exhibit of Capital Gains (Losses) )	18,820,447	40,004,113
11. Net investment gain (loss) (Lines 9 + 10)	53,107,532	77,283,597
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0 )	0	0
13. Finance and service charges not included in premiums	0	0
14. Aggregate write-ins for miscellaneous income	0	15,500
15. Total other income (Lines 12 through 14)	0	15,500
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	249,934,873	226,929,437
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	249,934,873	226,929,437
19. Federal and foreign income taxes incurred	52,359,310	88,128,452
20. Net income (Line 18 minus Line 19)(to Line 22)	197,575,563	138,800,985
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	181,387,267	184,787,640
22. Net income (from Line 20)	197,575,563	138,800,985
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (176,644)	(664,515)	642,129
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	31,707,880	77,911,124
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(41,930,007)	(75,954,516)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	(140,000,000)	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	(129,259,126)	(144,800,095)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(82,570,205)	(3,400,373)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	98,817,062	181,387,267
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. New Jersey BEIP Credit	0	15,500
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	0	15,500
3701. Addition to the contingency reserve	(129,259,126)	(169,273,911)
3702. Release of the contingency reserve due to excess losses	0	24,473,816
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(129,259,126)	(144,800,095)



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	234,635,986	268,472,172
2. Net investment income .....	34,200,827	41,690,516
3. Miscellaneous income .....	0	15,500
4. Total (Lines 1 through 3) .....	268,836,813	310,178,188
5. Benefit and loss related payments .....	9,928,758	17,261,813
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	43,445,488	51,480,653
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses) .....	61,483,116	95,623,487
10. Total (Lines 5 through 9) .....	114,857,362	164,365,953
11. Net cash from operations (Line 4 minus Line 10) .....	153,979,451	145,812,235
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	2,096,002,813	2,095,246,734
12.2 Stocks .....	562,500	0
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	2,157,512
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(8,107)	0
12.7 Miscellaneous proceeds .....	12,212,260	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	2,108,769,465	2,097,404,246
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	2,046,245,441	2,253,779,241
13.2 Stocks .....	1,911,600	0
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	296,211
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	61,597
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	2,048,157,041	2,254,137,049
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	60,612,424	(156,732,803)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	10,001,754	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	140,000,000	0
16.6 Other cash provided (applied) .....	2,726,658	5,610,410
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(127,271,588)	5,610,410
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	87,320,287	(5,310,158)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	37,614,829	42,924,987
19.2 End of period (Line 18 plus Line 19.1) .....	124,935,116	37,614,829

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Change in contingency reserve .....	(129,259,126)	(144,800,094)
20.0002. Change in premium refund reserve .....	(1,946,250)	(1,298,868)
20.0003. Change in deferred ceding commission .....	40,122	4,503,111
20.0004. Change in escheatable and stale checks .....	(173,531)	(76,613)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	0	0	0	0
2.	Allied lines .....	0	0	0	0
3.	Farmowners multiple peril .....	0	0	0	0
4.	Homeowners multiple peril .....	0	0	0	0
5.	Commercial multiple peril .....	0	0	0	0
6.	Mortgage guaranty .....	237,926,947	69,947,255	49,355,950	258,518,252
8.	Ocean marine .....	0	0	0	0
9.	Inland marine .....	0	0	0	0
10.	Financial guaranty .....	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0
12.	Earthquake .....	0	0	0	0
13.	Group accident and health .....	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.	Other accident and health .....	0	0	0	0
16.	Workers' compensation .....	0	0	0	0
17.1	Other liability - occurrence .....	0	0	0	0
17.2	Other liability - claims-made .....	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0
18.1	Products liability - occurrence .....	0	0	0	0
18.2	Products liability - claims-made .....	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	0	0	0	0
19.3, 19.4	Commercial auto liability .....	0	0	0	0
21.	Auto physical damage .....	0	0	0	0
22.	Aircraft (all perils) .....	0	0	0	0
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	0	0	0	0
32.	Reinsurance - nonproportional assumed liability .....	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0
35.	TOTALS	237,926,947	69,947,255	49,355,950	258,518,252
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

		1	2	3	4	5
Line of Business		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire .....	0	0	0	0	0
2.	Allied lines .....	0	0	0	0	0
3.	Farmowners multiple peril .....	0	0	0	0	0
4.	Homeowners multiple peril .....	0	0	0	0	0
5.	Commercial multiple peril .....	0	0	0	0	0
6.	Mortgage guaranty .....	0	49,355,950	0	0	49,355,950
8.	Ocean marine .....	0	0	0	0	0
9.	Inland marine .....	0	0	0	0	0
10.	Financial guaranty .....	0	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0	0
12.	Earthquake .....	0	0	0	0	0
13.	Group accident and health .....	0	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0	0
15.	Other accident and health .....	0	0	0	0	0
16.	Workers' compensation .....	0	0	0	0	0
17.1	Other liability - occurrence .....	0	0	0	0	0
17.2	Other liability - claims-made .....	0	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0	0
18.1	Products liability - occurrence .....	0	0	0	0	0
18.2	Products liability - claims-made .....	0	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	0	0	0	0	0
19.3, 19.4	Commercial auto liability .....	0	0	0	0	0
21.	Auto physical damage .....	0	0	0	0	0
22.	Aircraft (all perils) .....	0	0	0	0	0
23.	Fidelity .....	0	0	0	0	0
24.	Surety .....	0	0	0	0	0
26.	Burglary and theft .....	0	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0	0
28.	Credit .....	0	0	0	0	0
29.	International .....	0	0	0	0	0
30.	Warranty .....	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	0	0	0	0	0
32.	Reinsurance - nonproportional assumed liability .....	0	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	0	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	0	49,355,950	0	0	49,355,950
36.	Accrued retrospective premiums based on experience .....					0
37.	Earned but unbilled premiums .....					0
38.	Balance (Sum of Line 35 through 37)					49,355,950
DETAILS OF WRITE-INS						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case      Statutory .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN						
Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2	3	4	5	Net Premiums Written Cols. 1+2+3-4-5
1. Fire .....	0	0	0	0	0	0
2. Allied lines .....	0	0	0	0	0	0
3. Farmowners multiple peril .....	0	0	0	0	0	0
4. Homeowners multiple peril .....	0	0	0	0	0	0
5. Commercial multiple peril .....	0	0	0	0	0	0
6. Mortgage guaranty .....	207,766,216	346,949,804	15,379	237,926,947	78,877,505	237,926,947
8. Ocean marine .....	0	0	0	0	0	0
9. Inland marine .....	0	0	0	0	0	0
10. Financial guaranty .....	0	0	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0	0	0
11.2 Medical professional liability - claims-made .....	0	0	0	0	0	0
12. Earthquake .....	0	0	0	0	0	0
13. Group accident and health .....	0	0	0	0	0	0
14. Credit accident and health (group and individual) .....	0	0	0	0	0	0
15. Other accident and health .....	0	0	0	0	0	0
16. Workers' compensation .....	0	0	0	0	0	0
17.1 Other liability - occurrence .....	0	0	0	0	0	0
17.2 Other liability - claims-made .....	0	0	0	0	0	0
17.3 Excess workers' compensation .....	0	0	0	0	0	0
18.1 Products liability - occurrence .....	0	0	0	0	0	0
18.2 Products liability - claims-made .....	0	0	0	0	0	0
19.1, 19.2 Private passenger auto liability .....	0	0	0	0	0	0
19.3, 19.4 Commercial auto liability .....	0	0	0	0	0	0
21. Auto physical damage .....	0	0	0	0	0	0
22. Aircraft (all perils) .....	0	0	0	0	0	0
23. Fidelity .....	0	0	0	0	0	0
24. Surety .....	0	0	0	0	0	0
26. Burglary and theft .....	0	0	0	0	0	0
27. Boiler and machinery .....	0	0	0	0	0	0
28. Credit .....	0	0	0	0	0	0
29. International .....	0	0	0	0	0	0
30. Warranty .....	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	XXX	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
35. TOTALS	207,766,216	346,949,804	15,379	237,926,947	78,877,505	237,926,947
DETAILS OF WRITE-INS						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ .....0

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3 )	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire .....	0	0	0	0	0	0	0	0.0
2.	Allied lines .....	0	0	0	0	0	0	0	0.0
3.	Farmowners multiple peril .....	0	0	0	0	0	0	0	0.0
4.	Homeowners multiple peril .....	0	0	0	0	0	0	0	0.0
5.	Commercial multiple peril .....	0	0	0	0	0	0	0	0.0
6.	Mortgage guaranty .....	22,579,366	(597,955)	11,516,224	10,465,187	228,686,352	220,255,119	18,896,420	7.3
8.	Ocean marine .....	0	0	0	0	0	0	0	0.0
9.	Inland marine .....	0	0	0	0	0	0	0	0.0
10.	Financial guaranty .....	0	0	0	0	0	0	0	0.0
11.1	Medical professional liability - occurrence .....	0	0	0	0	0	0	0	0.0
11.2	Medical professional liability - claims-made .....	0	0	0	0	0	0	0	0.0
12.	Earthquake .....	0	0	0	0	0	0	0	0.0
13.	Group accident and health .....	0	0	0	0	0	0	0	0.0
14.	Credit accident and health (group and individual) .....	0	0	0	0	0	0	0	0.0
15.	Other accident and health .....	0	0	0	0	0	0	0	0.0
16.	Workers' compensation .....	0	0	0	0	0	0	0	0.0
17.1	Other liability - occurrence .....	0	0	0	0	0	0	0	0.0
17.2	Other liability - claims-made .....	0	0	0	0	0	0	0	0.0
17.3	Excess workers' compensation .....	0	0	0	0	0	0	0	0.0
18.1	Products liability - occurrence .....	0	0	0	0	0	0	0	0.0
18.2	Products liability - claims-made .....	0	0	0	0	0	0	0	0.0
19.1, 19.2	Private passenger auto liability .....	0	0	0	0	0	0	0	0.0
19.3, 19.4	Commercial auto liability .....	0	0	0	0	0	0	0	0.0
21.	Auto physical damage .....	0	0	0	0	0	0	0	0.0
22.	Aircraft (all perils) .....	0	0	0	0	0	0	0	0.0
23.	Fidelity .....	0	0	0	0	0	0	0	0.0
24.	Surety .....	0	0	0	0	0	0	0	0.0
26.	Burglary and theft .....	0	0	0	0	0	0	0	0.0
27.	Boiler and machinery .....	0	0	0	0	0	0	0	0.0
28.	Credit .....	0	0	0	0	0	0	0	0.0
29.	International .....	0	0	0	0	0	0	0	0.0
30.	Warranty .....	0	0	0	0	0	0	0	0.0
31.	Reinsurance - nonproportional assumed property .....	XXX	0	0	0	0	0	0	0.0
32.	Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	0	0	0	0.0
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0.0
35.	TOTALS	22,579,366	(597,955)	11,516,224	10,465,187	228,686,352	220,255,119	18,896,420	7.3
DETAILS OF WRITE-INS									
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0.0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire .....	0	0	0	0	0	0	0	0	0
2.	Allied lines .....	0	0	0	0	0	0	0	0	0
3.	Farmowners multiple peril .....	0	0	0	0	0	0	0	0	0
4.	Homeowners multiple peril .....	0	0	0	0	0	0	0	0	0
5.	Commercial multiple peril .....	0	0	0	0	0	0	0	0	0
6.	Mortgage guaranty .....	338,039,435	208,717,776	305,503,085	241,254,126	(8,205,906)	(16,705,857)	(12,343,989)	228,686,352	6,746,641
8.	Ocean marine .....	0	0	0	0	0	0	0	0	0
9.	Inland marine .....	0	0	0	0	0	0	0	0	0
10.	Financial guaranty .....	0	0	0	0	0	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0	0	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0	0	0	0	0	0
12.	Earthquake .....	0	0	0	0	0	0	0	0	0
13.	Group accident and health .....	0	0	0	0	0	0	0	(a) 0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0	0	0	0	0	0
15.	Other accident and health .....	0	0	0	0	0	0	0	(a) 0	0
16.	Workers' compensation .....	0	0	0	0	0	0	0	0	0
17.1	Other liability - occurrence .....	0	0	0	0	0	0	0	0	0
17.2	Other liability - claims-made .....	0	0	0	0	0	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0	0	0	0	0	0
18.1	Products liability - occurrence .....	0	0	0	0	0	0	0	0	0
18.2	Products liability - claims-made .....	0	0	0	0	0	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	0	0	0	0	0	0	0	0	0
19.3, 19.4	Commercial auto liability .....	0	0	0	0	0	0	0	0	0
21.	Auto physical damage .....	0	0	0	0	0	0	0	0	0
22.	Aircraft (all perils) .....	0	0	0	0	0	0	0	0	0
23.	Fidelity .....	0	0	0	0	0	0	0	0	0
24.	Surety .....	0	0	0	0	0	0	0	0	0
26.	Burglary and theft .....	0	0	0	0	0	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0	0	0	0	0	0
28.	Credit .....	0	0	0	0	0	0	0	0	0
29.	International .....	0	0	0	0	0	0	0	0	0
30.	Warranty .....	0	0	0	0	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	XXX	0	0	0	XXX	0	0	0	0
32.	Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	XXX	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	XXX	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0	0
35.	TOTALS	338,039,435	208,717,776	305,503,085	241,254,126	(8,205,906)	(16,705,857)	(12,343,989)	228,686,352	6,746,641
DETAILS OF WRITE-INS										
3401.	.....									
3402.	.....									
3403.	.....									
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ .....0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	1,817,586	0	0	1,817,586
1.2 Reinsurance assumed .....	517,687	0	0	517,687
1.3 Reinsurance ceded .....	1,168,618	0	0	1,168,618
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	1,166,655	0	0	1,166,655
2. Commission and brokerage:				
2.1 Direct excluding contingent .....	0	0	0	0
2.2 Reinsurance assumed, excluding contingent .....	0	0	0	0
2.3 Reinsurance ceded, excluding contingent .....	0	82,905,008	0	82,905,008
2.4 Contingent - direct .....	0	0	0	0
2.5 Contingent - reinsurance assumed .....	0	0	0	0
2.6 Contingent - reinsurance ceded .....	0	0	0	0
2.7 Policy and membership fees .....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	(82,905,008)	0	(82,905,008)
3. Allowances to managers and agents .....	0	0	0	0
4. Advertising .....	0	3,506,378	0	3,506,378
5. Boards, bureaus and associations .....	0	630,000	0	630,000
6. Surveys and underwriting reports .....	0	2,706,643	0	2,706,643
7. Audit of assureds' records .....	0	0	0	0
8. Salary and related items:				
8.1 Salaries .....	0	57,267,937	0	57,267,937
8.2 Payroll taxes .....	0	3,296,711	0	3,296,711
9. Employee relations and welfare .....	0	11,251,734	0	11,251,734
10. Insurance .....	0	530,340	0	530,340
11. Directors' fees .....	0	2,994,370	0	2,994,370
12. Travel and travel items .....	0	1,038,029	0	1,038,029
13. Rent and rent items .....	0	2,955,643	0	2,955,643
14. Equipment .....	0	18,431	0	18,431
15. Cost or depreciation of EDP equipment and software .....	0	10,151,233	0	10,151,233
16. Printing and stationery .....	0	81,862	0	81,862
17. Postage, telephone and telegraph, exchange and express .....	0	795,805	0	795,805
18. Legal and auditing .....	0	1,252,291	0	1,252,291
19. Totals (Lines 3 to 18) .....	0	98,477,407	0	98,477,407
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....0 .....	0	9,647,210	0	9,647,210
20.2 Insurance department licenses and fees .....	0	353,750	0	353,750
20.3 Gross guaranty association assessments .....	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate) .....	0	11,297,624	0	11,297,624
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	21,298,584	0	21,298,584
21. Real estate expenses .....	0	232,299	0	232,299
22. Real estate taxes .....	0	0	0	0
23. Reimbursements by uninsured plans .....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses .....	0	4,524,554	4,724,598	9,249,152
25. Total expenses incurred .....	1,166,655	41,627,836	4,724,598	(a) 47,519,089
26. Less unpaid expenses - current year .....	6,746,641	464,317	0	7,210,958
27. Add unpaid expenses - prior year .....	7,174,320	687,635	0	7,861,955
28. Amounts receivable relating to uninsured plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year .....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	1,594,334	41,851,154	4,724,598	48,170,086
DETAILS OF WRITE-INS				
2401. Investment advisory fee .....	0	0	4,724,598	4,724,598
2402. Depreciation .....	0	4,524,554	0	4,524,554
2403. ....	0	0	0	0
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	0	4,524,554	4,724,598	9,249,152

(a) Includes management fees of \$ .....110,543,154 to affiliates and \$ .....1,933,457 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....1,554,262	.....1,879,823
1.1	Bonds exempt from U.S. tax .....	(a) .....95,254	.....95,254
1.2	Other bonds (unaffiliated) .....	(a) .....36,532,215	.....36,516,030
1.3	Bonds of affiliates .....	(a) .....0	.....0
2.1	Preferred stocks (unaffiliated) .....	(b) .....0	.....0
2.11	Preferred stocks of affiliates .....	(b) .....0	.....0
2.2	Common stocks (unaffiliated) .....	.....0	.....0
2.21	Common stocks of affiliates .....	.....0	.....0
3.	Mortgage loans .....	(c) .....0	.....0
4.	Real estate .....	(d) .....0	.....0
5.	Contract loans .....	.....0	.....0
6.	Cash, cash equivalents and short-term investments .....	(e) .....341,110	.....468,481
7.	Derivative instruments .....	(f) .....0	.....0
8.	Other invested assets .....	.....0	.....0
9.	Aggregate write-ins for investment income .....	787	787
10.	Total gross investment income .....	38,523,628	38,960,376
11.	Investment expenses .....		(g) .....4,724,598
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....0
13.	Interest expense .....		(h) .....(51,307)
14.	Depreciation on real estate and other invested assets .....		(i) .....0
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....4,673,291
17.	Net investment income (Line 10 minus Line 16) .....		34,287,085
DETAILS OF WRITE-INS			
0901.	Miscellaneous Income .....	787	787
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	787	787
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		0

- (a) Includes \$ .....1,865,615 accrual of discount less \$ .....2,398,336 amortization of premium and less \$ .....2,822,979 paid for accrued interest on purchases.
- (b) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued dividends on purchases.
- (c) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued interest on purchases.
- (d) Includes \$ .....0 for company's occupancy of its own buildings; and excludes \$ .....0 interest on encumbrances.
- (e) Includes \$ .....858 accrual of discount less \$ .....8,710 amortization of premium and less \$ .....76,522 paid for accrued interest on purchases.
- (f) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium.
- (g) Includes \$ .....0 investment expenses and \$ .....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ .....0 interest on surplus notes and \$ .....0 interest on capital notes.
- (i) Includes \$ .....0 depreciation on real estate and \$ .....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	(1,092,627)	0	(1,092,627)	0	0
1.1	Bonds exempt from U.S. tax .....	0	0	0	0	0
1.2	Other bonds (unaffiliated) .....	25,521,779	(311,473)	25,210,306	(841,160)	0
1.3	Bonds of affiliates .....	0	0	0	0	0
2.1	Preferred stocks (unaffiliated) .....	0	0	0	0	0
2.11	Preferred stocks of affiliates .....	0	0	0	0	0
2.2	Common stocks (unaffiliated) .....	0	0	0	0	0
2.21	Common stocks of affiliates .....	0	0	0	0	0
3.	Mortgage loans .....	0	0	0	0	0
4.	Real estate .....	0	0	0	0	0
5.	Contract loans .....	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments .....	(8,107)	0	(8,107)	0	0
7.	Derivative instruments .....	0	0	0	0	0
8.	Other invested assets .....	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses) .....	0	(286,221)	(286,221)	0	0
10.	Total capital gains (losses) .....	24,421,044	(597,694)	23,823,350	(841,160)	0
DETAILS OF WRITE-INS						
0901.	Performance Fees .....	0	(286,221)	(286,221)	0	0
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	0	(286,221)	(286,221)	0	0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens .....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income .....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset .....	371,423,525	328,768,974	(42,654,551)
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	34,586	799,130	764,544
21. Furniture and equipment, including health care delivery assets .....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable .....	0	0	0
25. Aggregate write-ins for other than invested assets .....	6,960,000	6,920,000	(40,000)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	378,418,111	336,488,104	(41,930,007)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
28. Total (Lines 26 and 27) .....	378,418,111	336,488,104	(41,930,007)
DETAILS OF WRITE-INS			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0
2501. Licenses purchased .....	6,900,000	6,900,000	0
2502. Prepaid expenses .....	60,000	20,000	(40,000)
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	6,960,000	6,920,000	(40,000)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of United Guaranty Residential Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the North Carolina Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of North Carolina (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the North Carolina insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State.

There are no changes in surplus in the accompanying financial statements due to differences between the state of North Carolina prescribed accounting practices and those of the NAIC. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (NC Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 197,575,563	\$ 138,800,985
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 197,575,563	\$ 138,800,985
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 98,817,062	\$ 181,387,267
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 98,817,062	\$ 181,387,267

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed based on Wisconsin statutory requirements.

Expenses incurred in connection with acquiring new insurance business, including acquisition costs associated with underwriting and sales related activities, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

(1) Basis for Short Term Investments

The Company considers all highly liquid debt securities with maturities of greater than three months but less than twelve months from the date of purchase to be short-term investments. Short-term investments are carried at amortized cost which approximates NAIC market value (as designated by the NAIC Securities Valuation Office).

(2) Basis for Bonds and Amortization Schedule

Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5","5GI", "6" or "6\*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5GI designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6\* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6\* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

(3) Basis for Common Stocks

Investments in FHLB stock are stated at its par value of \$100 per share as the stock is not publicly traded.

(4) Basis for Preferred Stocks

Not Applicable

(5) Basis for Mortgage Loans

Not Applicable

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Refer to Note 1.C(2) above.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The Company had no investments in subsidiaries as of December 31, 2021 and 2020.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

Not Applicable

(9) Accounting Policies for Derivatives

Not Applicable

(10) Anticipate Investment Income Used in Premium Deficiency Calculation

Not Applicable

NOTES TO FINANCIAL STATEMENTS

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses  
Reserves are provided for reported and unreported claims. Estimates of claims incurred but not reported and of expenses required to settle unpaid claims are included on the basis of historical loss experience and management's evaluation of current trends. All such reserves are periodically evaluated and reviewed during the year and changes therein are reflected in operating results when known. Loss and loss adjustment expense reserves are stated after deduction for reinsurance ceded to other insurers.

(12) Changes in the Capitalization Policy and Predefined Thresholds From Prior Periods  
Not Applicable

(13) Method Used To Estimate Pharmaceutical Rebate Receivables  
Not Applicable

D. Going Concern  
Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors  
Not Applicable

NOTE 3 Business Combinations and Goodwill

- A. Statutory Purchase Method  
Not Applicable
- B. Statutory Merger  
Not Applicable
- C. Impairment Loss  
Not Applicable
- D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
\$ 68,885,626	XXX
\$ -	XXX
\$ -	XXX
\$ 8,985,082	XXX
\$ 59,900,544	XXX
\$ 5,990,054	XXX
XXX	\$ -
XXX	0.0%

- (1) Capital & Surplus  
Less:
  - (2) Admitted Positive Goodwill
  - (3) Admitted EDP Equipment & Operating System Software
  - (4) Admitted Net Deferred Taxes
- (5) Adjusted Capital and Surplus (Line 1-2-3-4)
- (6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5\*10%])
- (7) Current period reported Admitted Goodwill
- (8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)

- NOTE 4 Discontinued Operations
- A. Discontinued Operation Disposed of or Classified as Held for Sale  
Not Applicable
  - B. Change in Plan of Sale of Discontinued Operation  
Not Applicable
  - C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal  
Not Applicable
  - D. Equity Interest Retained in the Discontinued Operation After Disposal  
Not Applicable

NOTE 5 Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
  - (1) Maximum and Minimum Lending Rates  
Not Applicable
  - (2) The maximum percentage of any one loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:  
Not Applicable
  - (3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total

	Current Year	Prior Year
	\$ -	\$ -
  - (4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:  
Not Applicable
  - (5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan Agreement:  
Not Applicable
  - (6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:  
Not Applicable
  - (7) Allowance for credit losses:  
Not Applicable

NOTES TO FINANCIAL STATEMENTS

	(8) Mortgage Loans Derecognized as a Result of Foreclosure:		
	Not Applicable		
	(9) Policy for Recognizing Interest Income on Impaired Loans		
	Not Applicable		
B.	Debt Restructuring		
	Not Applicable		
C.	Reverse Mortgages		
	(1) Description of Accounting Policies and Methods		
	Not Applicable		
	(2) General Information Regarding Commitment Under the Agreement		
	Not Applicable		
	(3) Reverse Mortgages: Enter the reserve amount that is netted against the asset	\$	-
	(4) Reverse Mortgages: Investment income or (loss) recognized in the period as a result of the re-estimated cash flows	\$	-
D.	Loan-Backed Securities		
	(1) Descriptions of Sources Used to Determine Prepayment Assumptions		
	Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are obtained from independent third party services or internal estimates. These assumptions are consistent with the current interest rate and economic environment.		
	(2) Other-Than-Temporary Impairments		
	Not Applicable		
	(3) Recognized OTTI Securities		
	Not Applicable		
	(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):		
	a) The aggregate amount of unrealized losses:		
	1. Less than 12 Months	\$	2,960,629
	2. 12 Months or Longer	\$	506,380
	b)The aggregate related fair value of securities with unrealized losses:		
	1. Less than 12 Months	\$	408,733,835
	2. 12 Months or Longer	\$	18,909,830
	(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary		
	In accordance with SSAP No. 43R, Loan-backed and Structured Securities – Revised, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.		
E.	Dollar Repurchase Agreements and/or Securities Lending Transactions		
	Not Applicable		
F.	Repurchase Agreements Transactions Accounted for as Secured Borrowing		
	Not Applicable		
G.	Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing		
	Not Applicable		
H.	Repurchase Agreements Transactions Accounted for as a Sale		
	Not Applicable		
I.	Reverse Repurchase Agreements Transactions Accounted for as a Sale		
	Not Applicable		
J.	Real Estate		
	(1) Recogniized Impairment Loss		
	Not Applicable		
	(2) Sold or Classified Real Estate Investments as Held for Sale		
	Real estate is sometimes acquired in the settlement of claims as part of the Company's effort to mitigate losses. The real estate is carried at the lower of cost or market value as prescribed by SSAP 40 - Real Estate Investments. Gains or losses from the holding or disposition of real estate acquired in claim settlement are recorded in net losses and loss adjustment expenses.		
	(3) Changes to a Plan of sale for an investment in Real Estate		
	Not Applicable		
	(4) Retail Land Sales Operations		
	Not Applicable		
	(5) Real Estate Investments with Participating Mortgage Loan Features		
	Not Applicable		
K.	Low Income Housing tax Credits (LIHTC)		
	Not Applicable		

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 1,349,100	\$ -	\$ -	\$ -	\$ 1,349,100	\$ -	\$ 1,349,100
j. On deposit with states	\$ 4,708,912	\$ -	\$ -	\$ -	\$ 4,708,912	\$ 4,489,286	\$ 219,626
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$12,108,373	\$ -	\$ -	\$ -	\$12,108,373	\$ -	\$12,108,373
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Total Restricted Assets	\$18,166,385	\$ -	\$ -	\$ -	\$18,166,385	\$ 4,489,286	\$13,677,099

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
			Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
i. FHLB capital stock	\$ -	\$ 1,349,100	0.057%	0.068%
j. On deposit with states	\$ -	\$ 4,708,912	0.199%	0.236%
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$12,108,373	0.511%	0.608%
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%
o. Total Restricted Assets	\$ -	\$18,166,385	0.766%	0.912%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)  
Not Applicable
3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)  
Not Applicable
4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements  
Not Applicable

M. Working Capital Finance Investments

1. Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:  
Not Applicable
2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs  
Not Applicable
3. Any Events of Default or Working Capital Finance Investments  
Not Applicable

NOTES TO FINANCIAL STATEMENTS

- N. Offsetting and Netting of Assets and Liabilities  
Not Applicable
- O. 5GI Securities  
Not Applicable
- P. Short Sales  
Not Applicable
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	9	0
2. Aggregate Amount of Investment Income	\$ 1,299,791	\$ -

- R. Reporting Entity’s Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	15.7%
(2) Cash Equivalents	34.9%
(3) Short-Term Investments	49.4%
(4) Total	100.0%

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership  
Not Applicable
- B. Investments in Impaired Joint ventures, Partnerships and Limited Liability Companies  
Not Applicable

NOTE 7 Investment Income

- A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:  
The Company does not admit investment income due and accrued if amounts are over 90 days past due.
- B. The total amount excluded:  
Not Applicable

NOTE 8 Derivative Instruments

- A. Derivatives under SSAP No. 86—Derivatives  
Not Applicable

NOTE 9 Income Taxes

- A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:
- 1.

	As of End of Current Period			12/31/2020			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$384,782,897	\$ 377,968	\$385,160,865	\$353,219,532	\$ 166,347	\$353,385,879	\$ 31,563,365	\$ 211,621	\$ 31,774,986
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$384,782,897	\$ 377,968	\$385,160,865	\$353,219,532	\$ 166,347	\$353,385,879	\$ 31,563,365	\$ 211,621	\$ 31,774,986
(d) Deferred Tax Assets Nonadmitted	\$371,423,525	\$ -	\$371,423,525	\$328,768,974	\$ -	\$328,768,974	\$ 42,654,551	\$ -	\$ 42,654,551
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 13,359,372	\$ 377,968	\$ 13,737,340	\$ 24,450,558	\$ 166,347	\$ 24,616,905	\$ (11,091,186)	\$ 211,621	\$ (10,879,565)
(f) Deferred Tax Liabilities	\$ 304,433	\$ 543,725	\$ 848,158	\$ 380,542	\$ 577,154	\$ 957,696	\$ (76,109)	\$ (33,429)	\$ (109,538)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 13,054,939	\$ (165,757)	\$ 12,889,182	\$ 24,070,016	\$ (410,807)	\$ 23,659,209	\$ (11,015,077)	\$ 245,050	\$ (10,770,027)

2.

	As of End of Current Period			12/31/2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 13,054,939	\$ (165,757)	\$ 12,889,182	\$ 24,070,016	\$ (410,807)	\$ 23,659,209	\$ (11,015,077)	\$ 245,050	\$ (10,770,027)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 13,054,939	\$ (165,757)	\$ 12,889,182	\$ 24,070,016	\$ (410,807)	\$ 23,659,209	\$ (11,015,077)	\$ 245,050	\$ (10,770,027)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	xxx	xxx	\$ 12,889,182	xxx	xxx	\$ 23,659,209	xxx	xxx	\$ (10,770,027)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 304,433	\$ 543,725	\$ 848,158	\$ 380,542	\$ 577,154	\$ 957,696	\$ (76,109)	\$ (33,429)	\$ (109,538)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 13,359,372	\$ 377,968	\$ 13,737,340	\$ 24,450,558	\$ 166,347	\$ 24,616,905	\$ (11,091,186)	\$ 211,621	\$ (10,879,565)

NOTES TO FINANCIAL STATEMENTS

3.

	2021	2020
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	307.397%	260.700%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 1,647,970,341	\$ 1,601,281,420

4.

	As of End of Current Period		12/31/2020		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 384,782,897	\$ 377,968	\$ 353,219,532	\$ 166,347	\$ 31,563,365	\$ 211,621
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 13,359,372	\$ 377,968	\$ 24,450,558	\$ 166,347	\$ (11,091,186)	\$ 211,621
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. Deferred Tax Liabilities Not Recognized  
Not Applicable

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2020	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 52,359,310	\$ 88,128,452	\$ (35,769,142)
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ 52,359,310	\$ 88,128,452	\$ (35,769,142)
(d) Federal income tax on net capital gains	\$ 5,002,904	\$ 10,634,005	\$ (5,631,101)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ 57,362,214	\$ 98,762,457	\$ (41,400,243)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 1,342,148	\$ 1,669,455	\$ (327,307)
(2) Unearned premium reserve	\$ 2,103,704	\$ 3,067,079	\$ (963,375)
(3) Policyholder reserves	\$ 321,355,431	\$ 282,310,742	\$ 39,044,689
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ 3,173,685	\$ 3,182,111	\$ (8,426)
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed Assets	\$ -	\$ 501,422	\$ (501,422)
(8) Compensation and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ 56,807,929	\$ 62,488,723	\$ (5,680,794)
(99) Subtotal	\$ 384,782,897	\$ 353,219,532	\$ 31,563,365
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ 371,423,525	\$ 328,768,974	\$ 42,654,551
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 13,359,372	\$ 24,450,558	\$ (11,091,186)
(e) Capital:			
(1) Investments	\$ 377,968	\$ 166,347	\$ 211,621
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 377,968	\$ 166,347	\$ 211,621
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 377,968	\$ 166,347	\$ 211,621
(i) Admitted deferred tax assets (2d + 2h)	\$ 13,737,340	\$ 24,616,905	\$ (10,879,565)

NOTES TO FINANCIAL STATEMENTS

3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ -	\$ -	\$ -
(2) Fixed Assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Other (including items <5% of total ordinary tax liabilities)	\$ 304,433	\$ 380,542	\$ (76,109)
(99) Subtotal	\$ 304,433	\$ 380,542	\$ (76,109)
(b) Capital:			
(1) Investments	\$ 543,725	\$ 577,154	\$ (33,429)
(2) Real estate	\$ -	\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 543,725	\$ 577,154	\$ (33,429)
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 848,158	\$ 957,696	\$ (109,538)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 12,889,182	\$ 23,659,209	\$ (10,770,027)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount 2021	Effective Tax Rate Percentage
Permanent Differences:		
Provision computed by statutory rate	\$ 53,536,933	21.0%
Change in nonadmitted assets	\$ -	0.0%
Proration of tax exempt investment income	\$ 5,141	0.0%
Tax exempt income deduction	\$ (20,564)	0.0%
Dividends received deduction	\$ -	0.0%
Disallowed travel and entertainment	\$ -	0.0%
Other permanent differences	\$ (783,972)	-0.3%
Temporary Differences:		
Total ordinary DTAs	\$ (27,144,417)	-10.6%
Total ordinary DTLs	\$ -	0.0%
Total capital DTAs	\$ -	0.0%
Total capital DTLs	\$ -	0.0%
Other:		
Statutory valuation allowance adjustment	\$ -	0.0%
Accrual adjustment - prior year	\$ 61,213	0.0%
Other	\$ (176,644)	-0.1%
Totals	\$ 25,477,690	10.0%
Federal and foreign income taxes incurred	\$ 52,359,310	20.5%
Realized capital gains (losses) tax	\$ 5,002,904	2.0%
Change in net deferred income taxes	\$ (31,884,524)	-12.5%
Total statutory income taxes	\$ 25,477,690	10.0%

E. Operating Loss Carry Forward and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes;  
The company had no unused operating loss carryforwards available to offset against future income.

2. The following is income tax expense for current year and preceding years that is available for recoupment in the event of future net losses:  
2021: \$57,333,222  
2020: \$97,943,117

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code  
The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Arch Capital Group (U.S.) Inc. ( Parent of Tax Group)  
Arch Indemnity Insurance Co.  
Arch Insurance Company  
Arch Insurance Group Inc.  
Arch Insurance Solutions Inc.  
Arch Mortgage Assurance Company  
Arch Mortgage Guaranty Company  
Arch Mortgage Insurance Company  
Arch Reinsurance Company  
Arch Specialty Insurance Agency Inc.  
Arch Specialty Insurance Company  
Arch US MI Holdings Inc.  
Arch US MI Services Inc.  
United Guaranty Residential Insurance Company of North Carolina  
Arch Mortgage Funding Inc.  
Arch Property Casualty Insurance Company  
Arch Life Insurance Company of America  
Arch Underwriters Inc.  
First American Service Corporation  
First Shield Service Corporation of Florida  
First Shield Consumer Service Corporation  
First Shield Service Corporation  
First Shield Consumer Service Corporation of Florida  
McNeil & Company, Inc.  
United Guaranty Residential Insurance Company  
United Guaranty Services, Inc.  
Ventus Risk Management Inc.  
Soundview Claims Solutions Inc.

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:  
The method of allocation of taxes is subject to the terms of a tax sharing agreement between Arch Capital Group (U.S.) Inc. ("Arch Capital U.S.") and its subsidiaries. It is made primarily on a separate return basis with credit given to the Company for any net operating losses or other items used in the consolidated tax return filed by Arch Capital U.S. to the extent the losses or items may be utilized by the Company in the consolidated group's return.



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

- G.

Federal or Foreign Federal Income Tax Loss contingencies:  
The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within months of the reporting date.
- H.

Repatriation Transition Tax (RTT)  
Not Applicable
- I.

Alternative Minimum Tax (AMT) Credit  
Not Applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A.

Nature of the Relationship Involved  
See the organization chart on Schedule Y.
- B.

Transactions  
On August 9, 2021, the Department approved the Company's requests to pay an ordinary dividend of \$98,000,000 and an extraordinary dividend of \$42,000,000 to its parent, Arch U.S. MI Holdings, Inc. ("Arch U.S. MI"), which were paid on September 17, 2021.  
  
On May 17, 2021, the Department approved the Company's request to enter into an Intercompany Loan Agreement with Arch Capital Group (U.S.) Inc. ("ACGUS"). Under the terms of the agreement, the Company would loan ACGUS up to \$200 million, subject to certain limitations. On June 23, 2021, the Company loaned ACGUS \$15,000,000 which was repaid on September 23, 2021. On November 10, 2021, the Company loaned ACGUS \$10,000,000 which is due on February 10, 2022.  
  
Effective July 1, 2017, the Company entered into a series of quota share reinsurance agreements executed simultaneously with affiliated entities. With this series of reinsurance agreements, the Company's ultimate parent sought to have both the Company and Arch Mortgage Insurance Company ("AMIC"), an affiliate company, hold homogeneous risk and avoid adverse risk selection at either entity. Fannie Mae, Freddie Mac, the Department and the Wisconsin Office of the Commissioner of Insurance all either approved or declined to disapprove the agreements. As a result, the Company entered into a quota share reinsurance agreement with AMIC ("AMIC to UGRIC agreement") in which AMIC cedes 100% of its net business to the Company. In addition, the Company entered into a quota share reinsurance agreement with AMIC ("UGRIC to AMIC agreement") in which the Company cedes 50% of its direct and assumed business to AMIC, net of reinsurance ceded to ARL and unaffiliated parties.  
  
Effective January 1, 2017, the Company entered into a quota share reinsurance agreement with Arch Reinsurance Ltd. (the "ARL Reinsurance Agreement").  
  
Settlements on reinsurance contracts occur in conjunction with the reinsurance agreements. See Schedule F..
- C.

Transactions with related party who are not reported on Schedule Y  
Not Applicable
- D.

Amount Due From Or To Related Parties  
At Decemberr 31, 2021 the Company reported a receivable of \$26,465 and a payable of (\$5,260,019) from/to affiliated companies. Details of the balances are:  
Arch Mortgage Assurance Company \$26,465; Arch U.S. MI Services, Inc. (\$5,031,059); Arch U.S. MI Holdings, Inc. (\$136,500); Arch Mortgage Insurance Company (\$36,101); United Guaranty Residential Insurance Company of North Carolina (\$32,721); United Guaranty Services, Inc. (\$22,721); Arch Mortgage Guaranty Company (\$917)  
  
At December 31, 2020, the Company reported a receivable of \$7,220,263 and a payable of (\$6,833,993) from/to affiliated companies. Details of the balances are:  
Arch U.S. MI Services, Inc. \$6,867,705; United Guaranty Residential Insurance Company of North Carolina \$351,845; Arch Mortgage Insurance Company \$713; Arch Mortgage Insurance Company (\$6,717,861); Arch U.S. MI Holdings, Inc. (82,382); United Guaranty Services, Inc. (\$30,059); Arch Mortgage Guaranty Company (\$3,691)  
  
Intercompany balances are settled monthly.
- E.

Material Management or Service Contracts and Cost-Sharing Arrangements  
The Company has administrative service agreements to receive services from several affiliated companies in the areas of administration, financial planning, advertising, clerical and other areas as the parties may agree upon.  
  
The Company files a consolidated federal income tax return with Arch Capital Group (U.S.) Inc. as the parent company. Under the tax-sharing agreement, the Company pays to or receives from Arch U.S. MI an amount essentially computed as if the Company filed a separate return, except that items such as net operating losses, capital losses, investment tax credits, or similar items, which might not be immediately recognized in a separate return, are allocated according to the agreement and reflected in the Company's provision, to the extent that such items reduce the consolidated group's federal tax liability. Intercompany tax balances are settled quarterly, as appropriate, and pursuant to the terms of the tax sharing agreement.
- F.

Guarantees or Undertakings  
Not Applicable
- G.

Nature of the Control Relationship  
The Company's ultimate parent is Arch Capital Group, Ltd. See the organization chart on Schedule Y.  
  
The Company is dependent on the administrative service agreements noted in Note 10E.
- H.

Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned  
Not Applicable
- I.

Investments in SCA that Exceed 10% of admitted Assets  
Not Applicable
- J.

Investment in Impaired SCAs  
Not Applicable
- K.

Investments in Foreign Insurance Subsidiary  
Not Applicable
- L.

Investment in Downstream NonInsurance Holding Company  
Not Applicable
- M.

All SCA Investments  
Not Applicable
- N.

Investment in Insurance SCAs  
Not Applicable
- O.

SCA or SSAP 48 Entity Loss Tracking  
Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 11 Debt

A. Debt, Including Capital Notes  
Not Applicable

B. FHLB (Federal Home Loan Bank) Agreements  
(1) Description of Agreement/Borrowing

On December 30, 2020, the Company became a member of the FHLB and intends to obtain secured advances to provide low cost, supplemental liquidity.

As of December 31, 2021, the Company has determined its estimated maximum borrowing capacity to be \$199,190,303 which represents 10% of admitted assets.

(2) FHLB Capital Stock  
a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 974,100	\$ 974,100	\$ -
(c) Activity Stock	\$ 375,000	\$ 375,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,349,100	\$ 1,349,100	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 199,190,303	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ -	\$ -	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ -	\$ -	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ -	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)  
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3	4	5	6
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 974,100	\$ 974,100	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)  
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB  
a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 11,991,789	\$ 12,108,373	\$ 10,000,000
2. Current Year General Account Total Collateral Pledged	\$ 11,991,789	\$ 12,108,373	\$ 10,000,000
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)  
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)  
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)  
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 17,097,875	\$ 17,169,086	\$ 15,000,000
2. Current Year General Account Maximum Collateral Pledged	\$ 17,097,875	\$ 17,169,086	\$ 15,000,000
3. Current Year Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 10,000,000	\$ 10,000,000	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 10,000,000	\$ 10,000,000	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 15,000,000	\$ 15,000,000	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ 15,000,000	\$ 15,000,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan  
Not Applicable
- B. Investment Policies and Strategies  
Not Applicable
- C. The fair value of each class of plan assets  
Not Applicable
- D. Basis Used to Determine Expected Long-Term Rate-of Return  
Not Applicable
- E. Defined Contribution Plan  
Not Applicable
- F. Multiemployer Plans  
Not Applicable
- G. Consolidated/Holding Company Plans  
Not Applicable
- H. Postemployment Benefits and Compensated Absences  
Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)  
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Number of Share and Par or State Value of Each Class  
The Company has 500,000 share authorized with 479,784 shares issued and outstanding. All shares are common with a par value of \$12.50.
- B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues  
Not Applicable
- C. Dividend Restrictions  
Under the General Statute of its domiciliary state, without prior approval of the Commissioner of Insurance, the Company cannot pay annual dividends exceeding the greater of (1) 10% of the Company's capital and surplus as of the preceding December 31, or (2) net income, excluding realized gains, for the twelve month period ending the preceding December 31. The calculated maximum amount of dividends available to be paid during 2022 would be \$178,755,116. The Company shall not declare or pay dividends or other distributions to its stockholders from any source other than unassigned surplus without the Commissioner's prior written approval.

NOTES TO FINANCIAL STATEMENTS

- D. Dates and Amounts of Dividends Paid  
On August 9, 2021, the Department approved the Company's requests to pay an ordinary dividend of \$98,000,000 and an extraordinary dividend of \$42,000,000 to its parent, Arch U.S. MI, which were paid on September 17, 2021.  
  
The Company paid no dividends in 2020.
- E. Profits That May Be Paid as Orrdinary Dividends to Stockholders  
Notwithstanding the limitations of C. above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. Restrictions Placed on Unassigned Funds (Surplus)  
Not Applicable
- G. Amount of Advances to surplus not Reported  
Not Applicable
- H. Amount of Stock Held for Special Purposes  
Not Applicable
- I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period  
Not Applicable
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is\$331,063
- K. The Company issued the following surplus debentures or similar obligations:  
Not Applicable
- L. The impact of any restatement due to prior quasi-reorganizations is as follows:  
Not Applicable
- M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization  
Not Applicable

NOTE 14 Liabilities, Contingencies and Assessments

- A. Contingent Commitments  
(1) Total contingent liabilities:\$-  
Not Applicable  
  
(2) Detail of other contingent commissions  
Under State insurance laws, mortgage insurers are required to establish a contingency reserve. The annual contribution to the contingency reserve equals fifty percent (50%) of the net earned premium reported in the annual statement. This reserve is required to be maintained for a period of 120 months. The statute allows mortgage guaranty insurers, upon approval from the Department, to withdraw from the contingency reserve when incurred losses and incurred loss expenses exceed the greater of either 35% of the net earned premium or 70% of the annual amount required to be contributed to the contingency reserve. Mortgage insurers can request early withdrawals, if, and to the extent its actual policyholder position exceeds minimum policyholder position. The contingency reserve is shown as a liability on page 3 of the annual statement. ,  
  
On January 26, 2021, the Company requested approval from the Department to withdraw \$24,473,816 from its contingency reserve to cover 2020 calendar year loss and loss expense incurred greater than 35% of 2020 calendar year net earned premium. On February 1, 2021, the Department approved the Company's request.  
  
(3) Guarantee Obligations  
Not Applicable
- B. Assessments  
Not Applicable
- C. Gain Contingencies  
Not Applicable
- D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits  
Not Applicable
- E. Product Warranties  
Not Applicable
- F. Joint and Several Liabilities  
Not Applicable
- G. All Other Contingencies  
Not Applicable

NOTE 15 Leases

- A. Lessee Operating Lease:  
(1) Lessee's Leasing Arrangements  
Various cancelable and non-cancelable operating lease agreements have been entered into by the Company's parent and affiliates for office facilities and equipment. The expenses for each lease are allocated to the Company and its affiliates under the terms of management service agreements. Rental expenses associated with these leases for 2021 and 2020 was approximately \$2,955,643 and \$6,093,763, respectively. Various leases for office facilities contain renewal options and escalation clauses relating to building expenses and/or various changes in the Consumer Price Index.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(2) a. At December 31, 2021, the minimum aggregate rental commitments are as follows:

	Operating Leases
1. 2022	\$ 2,457,497
2. 2023	\$ 2,426,628
3. 2024	\$ 2,382,265
4. 2025	\$ 1,666,915
5. 2026	\$ 841,773
6. Total	\$ 9,775,078

b. Total of Minimum Rentals to be Received In the Future Under Noncancelable Subleases  
Not Applicable

(3) For Sale-Leaseback Leases  
Not Applicable

- B. Lessor Leases
- (1) Operating Leases  
Not Applicable
- (2) Leveraged Leases  
Not Applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

- (1) The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk.  
Not Applicable
- (2) Nature and Terms of Off-Balance Sheet Risk  
Not Applicable
- (3) Amount of Loss if any Party to the Financial Instrument Failed  
Not Applicable
- (4) Collateral or Other Security Required to Support Financial Instrument  
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales  
Not Applicable
- B. Transfer and Servicing of Financial Assets  
Not Applicable
- C. Wash Sales  
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans:  
Not Applicable
- B. ASC Plans:  
Not Applicable
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract  
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators  
Not Applicable

NOTE 20 Fair Value Measurements

A. (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Other MM Mutual Fund	\$ 40,266,785	\$ -	\$ -	\$ -	\$ 40,266,785
Indust. & Misc.	\$ -	\$ 22,830,296	\$ -	\$ -	\$ 22,830,296
SVO Identified Funds	\$ -	\$ 40,517,466	\$ -	\$ -	\$ 40,517,466
Total assets at fair value/NAV	\$ 40,266,785	\$ 63,347,762	\$ -	\$ -	\$ 103,614,547

- (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy  
At December 31, 2021, the Company has no assets or liabilities measured at fair value in this category.
- (3) Policies when Transfers Between Levels are Recognized  
At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the year ended December 31, 2021.

NOTES TO FINANCIAL STATEMENTS

(4) Description of Valuation Techniques and Inputs Used in Fair Value Management

In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

(5) Fair Value Disclosure

Not Applicable

B. Fair Value Reporting under SSAP 100R and Other Accounting Pronouncements

Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,797,584,589	\$ 1,790,670,819	\$ 217,607,009	\$ 1,579,977,580	\$ -	\$ -	\$ -
Cash, cash equivalents and	\$ 124,943,891	\$ 124,935,116	\$ 69,875,951	\$ 55,067,940	\$ -	\$ -	\$ -
Common stock	\$ 1,349,100	\$ 1,349,100	\$ 1,349,100	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not Applicable

B. Troubled Debt Restructuring: Debtors

Not Applicable

C. Other Disclosures

There are no additional pledged assets other than those reported on Schedule E.

D. Business Interruption Insurance Recoveries

Not Applicable

E. State Transferable and Non-transferable Tax Credits

Not Applicable

F. Subprime Mortgage Related Risk Exposure

(1) Description of the Subprime-Mortgage-Related Exposure and Related Risk Management Policies

Disclosure is provided pursuant to Note 21 to SSAP No. 1 - Disclosure of Accounting Policies, Risks and Uncertainties, and Other Disclosures ("SSAP No. 1") adopted on December 2, 2007. This disclosure relates specifically to "subprime mortgage" related risk exposure and related risk management practices of the Company. The Company is a direct writer of private mortgage guaranty insurance coverage on residential mortgage loans in the United States. For purposes of this disclosure, the Company defines a "subprime mortgage" as a mortgage loan with a FICO credit score less than 575. The Company no longer writes insurance on subprime mortgages.

The Company assumes and cedes portions of its subprime exposure from/to affiliated companies.

(2) Direct exposure through investments in subprime mortgage loans

Not Applicable

(3) Direct exposure through iother investments

Not Applicable

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

The private mortgage guaranty insurance business faces significant direct and indirect exposure to subprime mortgage risk. If the homeowner defaults, private mortgage insurance reduces and, in some instances, eliminates the loss to the insured lending institution. The private mortgage insurance business has direct exposure in providing mortgage insurance coverage on subprime mortgage loans, and it has indirect exposure to the extent its insurance on other mortgage loans is affected by conditions in the housing and mortgage markets that result from the performance of subprime mortgages, whether or not insured under mortgage insurance coverage. The Company is limited to only what has previously been insured. The Company no longer writes insurance on subprime mortgages. Private mortgage insurance companies' subprime exposure can be managed and mitigated by its underwriting guidelines that limit the risk factors associated with an insured loan and by higher premium rates on its coverage.

(a) The Company believes that mortgage credit isk is materially affected by the following underwriting factors: The borrower's credit strength, including the borrower's credit history, debt-to-income ratios, cash reserves, and the loan product, which includes the ratio of the original principal balance of the loan to the value of the property at origination (the "LTV"), the type of loan instrument (including whether the instrument provides for fixed or variable payments and the amortization schedule), the type of property, the purpose of the loan, and the borrower's documentation for the loan.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Excluding other factors, claim incidence increases for loans with lower FICO credit scores compared to loans with higher FICO credit scores; for reduced documentation loans compared to loans with full underwriting documentation; for loans with higher LTV ratios compared to loans with lower LTV ratios; for adjustable rate mortgage loans during a prolonged period of rising interest rates compared to fixed rate loans in such a rate environment; for loans that permit the deferral of principal amortization compared to loans that require principal amortization with each monthly payment; for loans in which the original loan amount exceeds the conforming loan limit compared to loans below such limit; and for cash out refinance loans compared to rate and term refinance loans. There are also other types of loan characteristics relating to the individual loan or borrower which affect the risk potential for a loan, including the origination practices of the lender and the condition of the housing market in the area in which the property is located. The presence of a number of high-risk characteristics in a loan materially increases the likelihood of a claim on such a loan unless there are other characteristics to lower the risk. From time the Company changes its underwriting guidelines to reflect its assessment of risk on insured loans.

(b) The Company's premium rates vary, not only on the basis of the level of coverage provided, but also on the perceived risk of a claim on the insured loan and, thus, take into account the LTV, the loan type (fixed payment versus non-fixed payment) and mortgage term, the location of the borrower's credit score within a range of credit scores, and whether the loan is a reduced documentation loan.

The Company charges higher premium rates to reflect the increased risk of claim incidence that it perceives is associated with certain types of loans, although not all higher risk characteristics are reflected in the premium rate. There can be no assurance that the Company's premium rates adequately reflect the increased risk, particularly in a period of economic recession or decline in housing values.

To recognize the liability for unpaid losses related to reported defaults (known as the "default inventory", the Company, similar to other private mortgage guaranty insurers, establishes loss reserves, representing the estimated percentage of defaults which will ultimately result in a claim (known as the "claim rate" and the estimated severity of the claims which will arise from the defaults included in the default inventory (known as the "severity rate". In accordance with industry accounting practices, the Company does not establish loss reserves for future claims on insured loans which are not currently in default.

The Company also establishes reserves to provide for the estimated costs of settling claims, including legal and other fees, and general expenses of administering the claims settlement process ("loss adjustment expenses"), and for losses and loss adjustment expenses from defaults which have occurred, but which have not yet been reported to the Company ("IBNR"). The Company's reserving process is based upon the assumption that past experience provides a reasonable basis for estimating future events. However, estimation of loss reserves is inherently judgmental. Conditions that have affected the development of the loss reserves in the past may not necessarily affect development patterns in the future, in either a similar manner or degree.SSAP No. 1 requires disclosures illustrating exposure related to the subprime mortgage sector and specifically requires disclosure of the related losses paid, losses incurred, case reserves, and IBNR reserves for subprime loans for the current year.

The Company's reserving process is not designed to segregate prime loan reserves from the components of the default inventory. To provide reserve and incurred information required by SSAP No. 1, the Company has calculated subprime related case and IBNR reserves for its primary and pool insurance, using the proportionate number of subprime default inventory compared to the total number of default inventory and multiplied that factor by the Company's total case and IBNR reserves, to arrive at subprime case and IBNR reserves as show in the table below:

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
a. Mortgage Guaranty Coverage	\$ 792	\$ 753	\$ 6,172	\$ (150)
b. Financial Guaranty Coverage	\$ -	\$ -	\$ -	\$ -
c. Other Lines (specify):				
d. Total	\$ 792	\$ 753	\$ 6,172	\$ (150)

G. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	0	\$ -
b. ILS Contracts as Ceding Insurer	13	\$ 4,336,597,064
c. ILS Contracts as Counterparty	0	\$ -
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	0	\$ -
b. ILS Contracts as Ceding Insurer	0	\$ -
c. ILS Contracts as Counterparty	0	\$ -

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not Applicable

NOTE 22 Events Subsequent

Subsequent events have been considered through February 17, 2022 for these statutory financial statements which are to be issued on February 25, 2022.

Type I – Recognized Subsequent Events:

Not Applicable

Type II – Nonrecognized Subsequent Events:

On January 31, 2022, the Company entered into an excess of loss reinsurance agreement with Bellemeade RE 2022-1 Ltd.

On February 4, 2022, the Company entered into a development coverage reinsurance agreement with ARL, effective January 1, 2022.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
36-3105660	Arch Mortgage Insurance Company	\$ 175,145,040
		\$ -

B. Reinsurance Recoverable in Dispute

The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

NOTES TO FINANCIAL STATEMENTS

C.	Reinsurance Assumed and Ceded					
	(1) Maximum Amount of Return Commission	Assumed Reinsurance		Ceded Reinsurance		Net
		Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve
						Commission Equity
	a. Affiliates	\$ 61,407,029	\$ -	\$ 56,215,082	\$ 2,057,740	\$ 5,191,947
	b. All Other	\$ -	\$ -	\$ 35,864,750	\$ 8,362,925	\$ (35,864,750)
	c. Total	\$ 61,407,029	\$ -	\$ 92,079,832	\$ 10,420,665	\$ (30,672,803)
	d. Direct Unearned Premium Reserve					\$ 80,028,753
	(2) Additional or Return Commission					
	Not Applicable					
	(3) Types of Risks Attributed to Protected Cell					
	Not Applicable					
D.	Uncollectible Reinsurance					
	Not Applicable					
E.	Commutation of Reinsurance Reflected in Income and Expenses.					
	Not Applicable					
F.	Retroactive Reinsurance					
	Not Applicable					
G.	Reinsurance Accounted for as a Deposit					
	Not Applicable					
H.	Disclosures for the Transfer of Property and Casualty Run-off Agreements					
	Not Applicable					
I.	Certified Reinsurer Rating Downgraded or Status Subject to Revocation					
	Not Applicable					
J.	Reinsurance Agreements Qualifying for Reinsurer Aggregation					
	Not Applicable					
K.	Reinsurance Credit					
	Not Applicable					

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A.	Method Used by Reporting Entity to Estimate Accrued Retrospective Premium Adjustments	
	Not Applicable	
B.	Accrued Retrospective Premiums Recorded Through Written Premium or an Adjustment to Earned Premium	
	Not Applicable	
C.	Amount of Net Premiums Written Subject to Retrospective Rating Features and Percentage to Total Net Premiums Written	
	Not Applicable	
D.	Medical loss ratio rebates required pursuant to the Public Health Service Act.	
	Not Applicable	
E.	Nonadmitted Retrospective Premium	
	Not Applicable	
F.	Risk Sharing Provisions of the Affordable Care Act	
	(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?	Yes [ ] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A.	Change in Incurred Losses and Loss Adjustment Expenses	
	Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$3.1 million in 2021 and increased by \$9.7 million in 2020 as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.	
B.	Information about Significant Changes in Methodologies and Assumptions	
	Not Applicable	

NOTE 26 Intercompany Pooling Arrangements

Not Applicable

NOTE 27 Structured Settlements

Not Applicable

NOTE 28 Health Care Receivables

Not Applicable

NOTE 29 Participating Policies

Not Applicable



## NOTES TO FINANCIAL STATEMENTS

**NOTE 30 Premium Deficiency Reserves**

1. Liability carried for premium deficiency reserves

\$

-
2. Date of the most recent evaluation of this liability

12/31/2021
3. Was anticipated investment income utilized in the calculation?

Yes ☐ No ☒

**NOTE 31 High Deductibles**  
Not Applicable

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**  
Not Applicable

**NOTE 33 Asbestos/Environmental Reserves**  
Not Applicable

**NOTE 34 Subscriber Savings Accounts**  
Not Applicable

**NOTE 35 Multiple Peril Crop Insurance**  
Not Applicable

**NOTE 36 Financial Guaranty Insurance**  
A. Financial Guaranty Insurance Contracts  
Not Applicable

B. Schedule of insured financial obligations at the end of the period  
Not Applicable

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [ X ] No [ ]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....

Yes [ X ] No [ ] N/A [ ]

1.3

State Regulating? .....

North Carolina

1.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ X ] No [ ]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

947484

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]

2.2

If yes, date of change: .....

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2020

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2017

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

06/22/2019

3.4

By what department or departments?  
North Carolina Department of Insurance .....

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]

3.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ ] N/A [ X ]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? .....  
4.12 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? .....  
4.22 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....  
If yes, complete and file the merger history data file with the NAIC.

Yes [ ] No [ X ]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]

6.2

If yes, give full information: .....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....

Yes [ X ] No [ ]

7.2

If yes,  
7.21 State the percentage of foreign control; .....  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

100.0 %

1 Nationality	2 Type of Entity
Bermuda .....	Public Limited Liability Company .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? ..... Yes [ ] No [ X ]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
PricewaterhouseCoopers, LLP 214 North Tryon Street Suite 4200 Charlotte, NC 28202

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
John Edward Gaines, Executive Vice President & Chief Actuary, United Guaranty Residential Insurance Company, 230 North Elm Street, Greensboro, NC 27410

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]

12.11 Name of real estate holding company .....

12.12 Number of parcels involved .....0

12.13 Total book/adjusted carrying value .....\$ .....0

12.2 If, yes provide explanation:

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [ ] No [ X ]
- 15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2  Issuing or Confirming Bank Name	3  Circumstances That Can Trigger the Letter of Credit	4  Amount

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [ X ] No [ ]
17.

Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [ X ] No [ ]
18.

Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?

Yes [ X ] No [ ]

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [ ] No [ X ]
- 20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers

\$ 0

20.12 To stockholders not officers

\$ 0

20.13 Trustees, supreme or grand (Fraternal Only)

\$ 0
- 20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers

\$ 0

20.22 To stockholders not officers

\$ 0

20.23 Trustees, supreme or grand (Fraternal Only)

\$ 0
- 21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [ ] No [ X ]
- 21.2

If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others

\$ 0

21.22 Borrowed from others

\$ 0

21.23 Leased from others

\$ 0

21.24 Other

\$ 0
- 22.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [ ] No [ X ]
- 22.2

If answer is yes:

22.21 Amount paid as losses or risk adjustment

\$ 0

22.22 Amount paid as expenses

\$ 0

22.23 Other amounts paid

\$ 0
- 23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [ X ] No [ ]
- 23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0
- 24.1

Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?

Yes [ ] No [ X ]
- 24.2

If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)

Yes [ X ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
The Company does not participate in a securities lending program.

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [ X ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [ X ]

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [ X ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0

25.093 Total payable for securities lending reported on the liability page. \$ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [ X ] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$ 0

26.22 Subject to reverse repurchase agreements \$ 0

26.23 Subject to dollar repurchase agreements \$ 0

26.24 Subject to reverse dollar repurchase agreements \$ 0

26.25 Placed under option agreements \$ 0

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0

26.27 FHLB Capital Stock \$ 0

26.28 On deposit with states \$ 0

26.29 On deposit with other regulatory bodies \$ 0

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 0

26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

27.42 Permitted accounting practice Yes [ ] No [ ]

27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

28.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York	One Mellon Center – Room 1072, Pittsburgh, PA 15258

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GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable .....	.....	.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC .....	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
129060 .....	Arch Investment, LLC .....	.....	SEC .....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....

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GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	1,790,670,819	1,797,584,589	6,913,770
31.2 Preferred stocks .....	0	0	0
31.3 Totals	1,790,670,819	1,797,584,589	6,913,770

31.4 Describe the sources or methods utilized in determining the fair values:  
Clearwater, a third party administrator, uses a waterfall logic system to determine which price is used as the market price. They contract with many vendors and Arch Investment Management, LLC to establish significant coverage of pricing on all the Company's invested assets and use a pre-defined hierarchy to assign the price from the highest source available. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:  
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

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GENERAL INTERROGATORIES

OTHER

- 38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....189,000
- 38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Standard and Poor's .....	136,500
Moody's .....	52,500
.....	

- 39.1 Amount of payments for legal expenses, if any? .....\$ .....381,613
- 39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Willkie Farr Legal .....	364,230
.....	

- 40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....0
- 40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	



GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force? .....

Yes [ ] No [ X ]

1.2

If yes, indicate premium earned on U. S. business only. ....

\$ 0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....

\$ 0

1.31 Reason for excluding .....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....

\$ 0

1.5

Indicate total incurred claims on all Medicare Supplement Insurance. ....

\$ 0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned ..... \$ 0

1.62 Total incurred claims ..... \$ 0

1.63 Number of covered lives ..... 0

All years prior to most current three years

1.64 Total premium earned ..... \$ 0

1.65 Total incurred claims ..... \$ 0

1.66 Number of covered lives ..... 0

1.7

Group policies:

Most current three years:

1.71 Total premium earned ..... \$ 0

1.72 Total incurred claims ..... \$ 0

1.73 Number of covered lives ..... 0

All years prior to most current three years

1.74 Total premium earned ..... \$ 0

1.75 Total incurred claims ..... \$ 0

1.76 Number of covered lives ..... 0

2.

Health Test:

1

Current Year

2

Prior Year

2.1 Premium Numerator ..... 0 0

2.2 Premium Denominator ..... 258,518,252 338,547,821

2.3 Premium Ratio (2.1/2.2) ..... 0.000 0.000

2.4 Reserve Numerator ..... 0 0

2.5 Reserve Denominator ..... 284,788,943 297,376,694

2.6 Reserve Ratio (2.4/2.5) ..... 0.000 0.000

3.1

Did the reporting entity issue participating policies during the calendar year? .....

Yes [ ] No [ X ]

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies ..... \$ 0

3.22 Non-participating policies ..... \$ 0

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? .....

Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? .....

Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? .....

% 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ....

\$ 0

5.

For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? .....

Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....

Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange.....

Yes [ ] No [ ] N/A [ ]

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? .....

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? .....

Yes [ ] No [ ]

5.5

If yes, give full information .....

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GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
Not Applicable

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
The Company writes mortgage guaranty insurance. Loss exposures are on individual mortgage loans and are limited by the coverage percentage.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
The Company maintains an excess of loss reinsurance agreement to protect from catastrophic losses. Additionally, the Company is required to establish and maintain a contingency reserve to be used for excess losses.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [ ] No [ X ]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.  
See 6.2 and 6.3.

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?

Yes [ X ] No [ ]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

3

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes [ ] No [ X ]

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes [ ] No [ X ]

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes [ ] No [ X ]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [ ] No [ X ]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [ ] No [ X ]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or,  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [ ] No [ X ]  
Yes [ ] No [ X ]  
Yes [ ] No [ X ]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [ X ] No [ ] N/A [ ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1Has the reporting entity guaranteed policies issued by any other entity and now in force? .....Yes [ ] No [ X ]

11.2If yes, give full information  
.....

12.1If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11Unpaid losses .....\$ .....0

12.12Unpaid underwriting expenses (including loss adjustment expenses) .....\$ .....0

12.2Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds .....\$ .....0

12.3If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? .....Yes [ ] No [ ] N/A [ X ]

12.4If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41From .....0.0 %

12.42To .....0.0 %

12.5Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? .....Yes [ ] No [ X ]

12.6If yes, state the amount thereof at December 31 of the current year:

12.61Letters of credit .....\$ .....0

12.62Collateral and other funds.....\$ .....0

13.1Largest net aggregate amount insured in any one risk (excluding workers' compensation): .....\$ .....347,640

13.2Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? .....Yes [ X ] No [ ]

13.3State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....29

14.1Is the company a cedant in a multiple cedant reinsurance contract? .....Yes [ X ] No [ ]

14.2If yes, please describe the method of allocating and recording reinsurance among the cedants:  
Alllocation is based on risk in force. ....

14.3If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? .....Yes [ ] No [ X ]

14.4If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? .....Yes [ X ] No [ ]

14.5If the answer to 14.4 is no, please explain:  
.....

15.1Has the reporting entity guaranteed any financed premium accounts? .....Yes [ ] No [ X ]

15.2If yes, give full information  
.....

16.1Does the reporting entity write any warranty business? .....Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	0	0	0	0	0
16.12 Products .....	0	0	0	0	0
16.13 Automobile .....	0	0	0	0	0
16.14 Other* .....	0	0	0	0	0

\* Disclose type of coverage:  
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? .....

Yes [ ☐ ] No [ ☒ ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....

\$ .....0

17.12

Unfunded portion of Interrogatory 17.11 .....

\$ .....0

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$ .....0

17.14

Case reserves portion of Interrogatory 17.11 .....

\$ .....0

17.15

Incurred but not reported portion of Interrogatory 17.11 .....

\$ .....0

17.16

Unearned premium portion of Interrogatory 17.11 .....

\$ .....0

17.17

Contingent commission portion of Interrogatory 17.11 .....

\$ .....0

18.1

Do you act as a custodian for health savings accounts? .....

Yes [ ☐ ] No [ ☒ ]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date. ....

\$ .....0

18.3

Do you act as an administrator for health savings accounts? .....

Yes [ ☐ ] No [ ☒ ]

18.4

If yes, please provide the balance of funds administered as of the reporting date. ....

\$ .....0

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ ☒ ] No [ ☐ ]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ☐ ] No [ ☐ ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	0	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	554,731,399	705,297,317	791,120,409	823,083,110	869,366,202
5. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
6. Total (Line 35) .....	554,731,399	705,297,317	791,120,409	823,083,110	869,366,202
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	237,926,947	288,647,364	309,582,836	309,854,370	219,577,858
11. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
12. Total (Line 35) .....	237,926,947	288,647,364	309,582,836	309,854,370	219,577,858
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8) .....	196,827,341	149,630,340	298,933,054	263,487,033	242,281,714
14. Net investment gain or (loss) (Line 11) .....	53,107,532	77,283,597	54,700,218	84,121,167	98,247,155
15. Total other income (Line 15) .....	0	15,500	0	0	0
16. Dividends to policyholders (Line 17) .....	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19) .....	52,359,310	88,128,452	52,593,661	50,629,956	1,995,796
18. Net income (Line 20) .....	197,575,563	138,800,985	301,039,611	296,978,244	338,533,073
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3) .....	1,991,903,034	1,948,083,909	1,816,274,753	1,905,922,127	2,551,163,110
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1) .....	48,801,330	51,612,793	103,516,560	103,748,236	118,340,844
20.2 Deferred and not yet due (Line 15.2) .....	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3) .....	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26) .....	1,893,085,972	1,766,696,642	1,631,487,113	1,593,673,958	1,579,782,105
22. Losses (Page 3, Line 1) .....	228,686,352	220,255,119	108,896,780	158,506,373	206,917,894
23. Loss adjustment expenses (Page 3, Line 3) .....	6,746,641	7,174,320	4,685,738	5,496,558	9,742,721
24. Unearned premiums (Page 3, Line 9) .....	49,355,950	69,947,255	119,847,712	165,184,342	209,059,241
25. Capital paid up (Page 3, Lines 30 & 31) .....	5,997,300	5,997,300	5,997,300	5,997,300	5,997,300
26. Surplus as regards policyholders (Page 3, Line 37) .....	98,817,062	181,387,267	184,787,640	312,248,169	1,003,015,764
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11) .....	153,979,451	145,812,235	155,266,578	226,803,282	(216,378,585)
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital .....	0	0	0	0	0
29. Authorized control level risk-based capital .....	0	0	0	0	0
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1) .....	93.4	98.0	97.3	93.7	91.2
31. Stocks (Lines 2.1 & 2.2) .....	0.1	0.0	0.0	0.0	1.4
32. Mortgage loans on real estate (Lines 3.1 and 3.2) .....	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3) .....	0.0	0.0	0.1	0.1	0.0
34. Cash, cash equivalents and short-term investments (Line 5) .....	6.5	2.0	2.6	6.2	5.3
35. Contract loans (Line 6) .....	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7) .....	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8) .....	0.0	0.0	0.0	0.0	2.1
38. Receivables for securities (Line 9) .....	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10) .....	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1) .....	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1) .....	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1) .....	0	0	0	0	31,634,770
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10) .....	0	0	0	0	0
46. Affiliated mortgage loans on real estate .....	0	0	0	0	0
47. All other affiliated .....	0	0	0	0	0
48. Total of above Lines 42 to 47 .....	0	0	0	0	31,634,770
49. Total Investment in Parent included in Lines 42 to 47 above .....	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0) .....	0.0	0.0	0.0	0.0	10.1

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	(664,515)	642,129	636,665	(24,393,082)	(5,503,899)
52. Dividends to stockholders (Line 35) .....	(140,000,000)	0	0	(300,000,000)	(313,000,000)
53. Change in surplus as regards policyholders for the year (Line 38) .....	(82,570,205)	(3,400,373)	(127,460,529)	(690,767,595)	(183,493,343)
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	21,981,411	58,585,004	112,815,001	160,198,775	389,200,187
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
59. Total (Line 35) .....	21,981,411	58,585,004	112,815,001	160,198,775	389,200,187
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	10,465,187	27,405,383	52,366,622	74,923,620	307,428,350
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
65. Total (Line 35) .....	10,465,187	27,405,383	52,366,622	74,923,620	307,428,350
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	7.3	41.0	0.8	7.5	18.1
68. Loss expenses incurred (Line 3) .....	0.5	1.2	0.3	(0.5)	(1.0)
69. Other underwriting expenses incurred (Line 4) .....	16.1	13.6	14.7	18.5	28.7
70. Net underwriting gain (loss) (Line 8) .....	76.1	44.2	84.2	74.5	54.2
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	17.5	15.9	16.9	21.2	58.5
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	7.8	42.2	1.1	7.0	17.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	240.8	159.1	167.5	99.2	21.9
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(3,111)	9,664	(37,524)	(32,777)	(23,392)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	(1.7)	5.2	(12.0)	(3.3)	(2.3)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	5,664	(36,845)	(55,815)	(35,877)	(49,573)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	3.1	(11.8)	(5.6)	(3.0)	(4.2)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [     ] No [     ]

If no, please explain: .....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 1279 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2021 NAIC Company Code 15873

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1	2										
	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.1 Allied lines	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.2 Multiple peril crop	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3 Federal flood	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4 Private crop	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.5 Private flood	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Farmowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.1 Commercial multiple peril (non-liability portion)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.2 Commercial multiple peril (liability portion)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Mortgage guaranty	207,766,216	291,831,863	.0	80,028,753	22,579,366	7,662,759	329,833,530	55,682	335,682	710,000	.0	6,305,353
8. Ocean marine	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11. Medical professional liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Group accident and health (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.1 Collectively renewable accident and health (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.2 Non-cancelable accident and health(b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.3 Guaranteed renewable accident and health(b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.4 Non-renewable for stated reasons only (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.5 Other accident only	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.6 Medicare Title XVIII exempt from state taxes or fees	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.7 All other accident and health (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.8 Federal employees health benefits plan premium (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other Liability - occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.2 Other Liability - claims made	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Products liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1 Private passenger auto no-fault (personal injury protection)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.2 Other private passenger auto liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.3 Commercial auto no-fault (personal injury protection)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.4 Other commercial auto liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.1 Private passenger auto physical damage	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.2 Commercial auto physical damage	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
22. Aircraft (all perils)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. International	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS (a)	207,766,216	291,831,863	0	80,028,753	22,579,366	7,662,759	329,833,530	55,682	335,682	710,000	0	6,305,353
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Finance and service charges not included in Lines 1 to 35 \$ .0  
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .0 and number of persons insured under indemnity only products .0 .

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

## SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

[illegible]



## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

## SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year					
--	--	--	--	--	--

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
		NONE			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On										16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15	17		18	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis- sions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers			
36-3105660	40266	Arch Mortgage Insurance Company	WI		237,927	0	0	241,254	6,472	(12,568)	275	49,356	0	284,789	0	0	0	284,789	0	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					237,927	0	0	241,254	6,472	(12,568)	275	49,356	0	284,789	0	0	0	284,789	0	
0499999. Total Authorized - Affiliates - U.S. Non-Pool					237,927	0	0	241,254	6,472	(12,568)	275	49,356	0	284,789	0	0	0	284,789	0	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0899999. Total Authorized - Affiliates					237,927	0	0	241,254	6,472	(12,568)	275	49,356	0	284,789	0	0	0	284,789	0	
25-0687550	19365	National Union Fire Ins. Co. of Pittsburgh	PA		13,996	46	0	14,906	0	51	0	11,070	0	26,073	0	1,915	0	24,158	0	
13-5124990	19380	American Home Assurance Co.	NY		13,995	46	0	14,906	0	51	0	11,070	0	26,073	0	1,915	0	24,158	0	
51-0434766	20370	Axis Reinsurance Company	NY		187	0	0	7	0	0	0	0	0	7	0	18	0	(11)	0	
46-4176609	15353	CUMIS Mortgage Reinsurance Company	WI		223	0	0	95	0	0	0	29	0	124	0	58	0	66	0	
22-2005057	26921	Everest Reinsurance Company	DE		23	0	0	1	0	0	0	0	0	1	0	5	0	(4)	0	
06-1481194	10829	Markel Global Reinsurance Company	DE		58	0	0	3	0	0	0	0	0	3	0	5	0	(2)	0	
37-0915434	13056	RLI Insurance Company	IL		6	0	0	0	0	0	0	0	0	0	0	1	0	(1)	0	
13-5616275	19453	Transatlantic Reinsurance Company	NY		29	0	0	1	0	0	0	0	0	1	0	4	0	(3)	0	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					28,517	92	0	29,919	0	102	0	22,169	0	52,282	0	3,921	0	48,361	0	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					266,444	92	0	271,173	6,472	(12,466)	275	71,525	0	337,071	0	3,921	0	333,150	0	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-3194126	00000	Arch Reinsurance Ltd	BMU		20,119	16	0	21,511	0	78	0	6,859	0	28,464	0	3,204	0	25,260	0	
1999999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Captive					20,119	16	0	21,511	0	78	0	6,859	0	28,464	0	3,204	0	25,260	0	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)					20,119	16	0	21,511	0	78	0	6,859	0	28,464	0	3,204	0	25,260	0	
2299999. Total Unauthorized - Affiliates					20,119	16	0	21,511	0	78	0	6,859	0	28,464	0	3,204	0	25,260	0	
25-1149494	19437	Lexington Insurance Co.	DE		11,996	39	0	12,777	0	44	0	9,488	0	22,348	0	1,642	0	20,706	0	
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers					11,996	39	0	12,777	0	44	0	9,488	0	22,348	0	1,642	0	20,706	0	
AA-3191353	00000	Bellemeade Re 2017-01 Ltd	BMU		2,031	0	0	0	0	0	0	210	0	210	0	128	0	82	0	
AA-3191367	00000	Bellemeade Re 2018-01 Ltd	BMU		1,669	0	0	0	0	0	0	233	0	233	0	109	0	124	0	
AA-3191374	00000	Bellemeade Re 2018-02 Ltd	BMU		(779)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-3191379	00000	Bellemeade Re 2018-03 Ltd	BMU		977	0	0	0	0	0	0	172	0	172	0	72	0	100	0	
AA-3191392	00000	Bellemeade Re 2019-01 Ltd	BMU		4,759	0	0	0	0	0	0	792	0	792	0	319	0	473	0	
AA-3191391	00000	Bellemeade Re 2019-02 Ltd	BMU		759	0	0	0	0	0	0	128	0	128	0	55	0	73	0	
AA-3191407	00000	Bellemeade Re 2019-03 Ltd	BMU		4,523	0	0	0	0	0	0	2,142	0	2,142	0	212	0	1,930	0	
AA-3191410	00000	Bellemeade Re 2019-04 Ltd	BMU		602	0	0	0	0	0	0	218	0	218	0	24	0	194	0	
AA-3191418	00000	Bellemeade Re 2020-01 Ltd	BMU		215	0	0	0	0	0	0	0	0	0	0	170	0	(170)	0	
AA-3191424	00000	Bellemeade Re 2020-02 Ltd	BMU		1,064	0	0	0	0	0	0	79	0	79	0	61	0	18	0	
AA-3191438	00000	Bellemeade Re 2020-03 Ltd	BMU		245	0	0	0	0	0	0	32	0	32	0	17	0	15	0	
AA-3191439	00000	Bellemeade Re 2020-04 Ltd	BMU		682	0	0	0	0	0	0	51	0	51	0	39	0	12	0	
AA-3191456	00000	Bellemeade Re 2021-01 Ltd	BMU		222	0	0	0	0	0	0	37	0	37	0	15	0	22	0	
AA-3191463	00000	Bellemeade Re 2021-02 Ltd	BMU		173	0	0	0	0	0	0	51	0	51	0	14	0	37	0	
AA-3191472	00000	Bellemeade Re 2021-03 Ltd	BMU		135	0	0	0	0	0	0	63	0	63	0	15	0	48	0	
AA-3190686	00000	Partner Reinsurance Company Ltd	BMU		443	0	0	20	0	0	0	0	0	20	0	49	0	(29)	0	
AA-3190870	00000	Validus Reinsurance Ltd	BMU		20	0	0	1	0	0	0	0	0	1	0	3	0	(2)	0	
AA-3190172	00000	HCC Reinsurance Company Ltd	BMU		27	0	0	0	0	0	0	0	0	0	0	2	0	(2)	0	
AA-3194101	00000	Everest Reinsurance (Bermuda), Ltd	BMU		13	0	0	0	0	0	0	0	0	0	0	4	0	(4)	0	
AA-1460023	00000	RenaissanceRe Europe AG	CHE		388	0	0	18	0	0	0	0	0	18	0	44	0	(26)	0	
AA-3190339	00000	Renaissance Reinsurance Ltd	BMU		8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1120337	00000	Aspen Insurance UK Limited	GBR		37	0	0	2	0	0	0	0	0	2	0	3	0	(1)	0	
AA-3194168	00000	Aspen Bermuda Ltd	BMU		25	0	0	1	0	0	0	0	0	1	0	7	0	(6)	0	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1  ID Number	2  NAIC Com- pany Code	3  Name of Reinsurer	4  Domiciliary Jurisdiction	5  Special Code	6  Reinsurance Premiums Ceded	Reinsurance Recoverable On									16  Amount in Dispute included in Column 15	Reinsurance Payable		19  Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20  Funds Held by Company Under Reinsurance Treaties
						7  Paid Losses	8  Paid LAE	9  Known Case Loss Reserves	10  Known Case LAE Reserves	11  IBNR Loss Reserves	12  IBNR LAE Reserves	13  Unearned Premiums	14  Contingent Commis- sions	15  Columns 7 through 14 Totals		17  Ceded Balances Payable	18  Other Amounts Due to Reinsurers		
AA-3191321	00000	Siriuspoint Bermuda Insurance Company Ltd	BMU		5	0	0	0	0	0	0	0	0	0	0	2	0	(2)	0
AA-3194130	00000	Endurance Specialty Insurance Ltd	BMU		2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2699999. Total Unauthorized - Other Non-U.S. Insurers					18,245	0	0	42	0	0	0	4,208	0	4,250	0	1,364	0	2,886	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					50,360	55	0	34,330	0	122	0	20,555	0	55,062	0	6,210	0	48,852	0
3299999. Total Certified - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999. Total Certified - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					316,804	147	0	305,503	6,472	(12,344)	275	92,080	0	392,133	0	10,131	0	382,002	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals					316,804	147	0	305,503	6,472	(12,344)	275	92,080	0	392,133	0	10,131	0	382,002	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
36-3105660	Arch Mortgage Insurance Company.....	0	0		0	0	284,789	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other	0	0	XXX	0	0	284,789	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	284,789	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999	Total Authorized - Affiliates	0	0	XXX	0	0	284,789	0	0	0	0	0	0	0	XXX	0	0
25-0687550	National Union Fire Ins. Co. of Pittsburgh.....	0	0		22,089	24,004	2,069	0	26,073	31,288	1,915	29,373	22,089	7,284	3	1,060	350
13-5124990	American Home Assurance Co. ....	0	0		21,419	23,334	2,739	0	26,073	31,288	1,915	29,373	21,419	7,954	3	1,028	382
51-0434766	Axis Reinsurance Company CUMIS Mortgage Reinsurance Company.....	0	0		246	7	0	0	7	8	8	0	0	0	3	0	0
46-4176609	Everest Reinsurance Company .....	0	0		1,163	124	0	0	124	149	58	91	91	0	3	4	0
22-2005057	Markel Global Reinsurance Company .....	0	0		90	1	0	0	1	1	1	0	0	0	2	0	0
06-1481194	RLI Insurance Company .....	0	0		86	3	0	0	3	4	4	0	0	0	3	0	0
37-0915434	Transatlantic Reinsurance Company .....	0	0		47	0	0	0	0	0	0	0	0	0	2	0	0
13-5616275	Transatlantic Reinsurance Company .....	0	0		65	1	0	0	1	1	1	0	0	0	2	0	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	0	XXX	45,205	47,474	4,808	0	52,282	62,738	3,902	58,836	43,599	15,237	XXX	2,093	731
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	XXX	45,205	47,474	289,597	0	52,282	62,738	3,902	58,836	43,599	15,237	XXX	2,093	731
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194126	Arch Reinsurance Ltd.....	0	0		109,644	28,464	0	0	28,464	34,157	3,204	30,953	30,953	0	2	1,269	0
1999999	Total Unauthorized - Affiliates - Other (Non-U.S.) - Captive	0	0	XXX	109,644	28,464	0	0	28,464	34,157	3,204	30,953	30,953	0	XXX	1,269	0
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	XXX	109,644	28,464	0	0	28,464	34,157	3,204	30,953	30,953	0	XXX	1,269	0
2299999	Total Unauthorized - Affiliates	0	0	XXX	109,644	28,464	0	0	28,464	34,157	3,204	30,953	30,953	0	XXX	1,269	0
25-1149494	Lexington Insurance Co. ....	0	0		47,847	22,348	0	0	22,348	26,818	1,642	25,176	25,176	0	3	1,208	0
2399999	Total Unauthorized - Other U.S. Unaffiliated Insurers	0	0	XXX	47,847	22,348	0	0	22,348	26,818	1,642	25,176	25,176	0	XXX	1,208	0
AA-3191353	Bellemeade Re 2017-01 Ltd .....	0	0		46,784	210	0	0	210	252	128	124	124	0	6	6	0
AA-3191367	Bellemeade Re 2018-01 Ltd .....	0	0		48,789	233	0	0	233	280	109	171	171	0	6	9	0
AA-3191374	Bellemeade Re 2018-02 Ltd .....	0	0		0	0	0	0	0	0	0	0	0	0	6	0	0
AA-3191379	Bellemeade Re 2018-03 Ltd .....	0	0		37,306	172	0	0	172	206	72	134	134	0	6	7	0
AA-3191392	Bellemeade Re 2019-01 Ltd .....	0	0		172,133	792	0	0	792	950	319	631	631	0	6	32	0
AA-3191391	Bellemeade Re 2019-02 Ltd .....	0	0		28,201	128	0	0	128	154	55	99	99	0	6	5	0
AA-3191407	Bellemeade Re 2019-03 Ltd .....	0	0		222,215	2,142	0	0	2,142	2,570	212	2,358	2,358	0	6	118	0
AA-3191410	Bellemeade Re 2019-04 Ltd .....	0	0		22,974	218	0	0	218	262	24	238	238	0	6	12	0
AA-3191418	Bellemeade Re 2020-01 Ltd .....	0	0		0	0	0	0	0	0	0	0	0	0	6	0	0
AA-3191424	Bellemeade Re 2020-02 Ltd .....	0	0		15,720	79	0	0	79	95	61	34	34	0	6	2	0
AA-3191438	Bellemeade Re 2020-03 Ltd .....	0	0		5,855	32	0	0	32	38	17	21	21	0	6	1	0
AA-3191439	Bellemeade Re 2020-04 Ltd .....	0	0		13,369	51	0	0	51	61	39	22	22	0	6	1	0
AA-3191456	Bellemeade Re 2021-01 Ltd .....	0	0		6,957	37	0	0	37	44	15	29	29	0	6	1	0
AA-3191463	Bellemeade Re 2021-02 Ltd .....	0	0		9,567	51	0	0	51	61	14	47	47	0	6	2	0
AA-3191472	Bellemeade Re 2021-03 Ltd .....	0	0		11,326	63	0	0	63	76	15	61	61	0	6	3	0
AA-3190686	Partner Reinsurance Company Ltd .....	0	0		761	20	0	0	20	24	24	0	0	0	6	0	0
AA-3190870	Validus Reinsurance Ltd .....	0	0		49	1	0	0	1	1	1	0	0	0	2	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-3190172	HCC Reinsurance Company Ltd	0	0		6	0	0	0	0	0	0	0	0	0	3	0	0
AA-3194101	Everest Reinsurance (Bermuda), Ltd	0	0		131	0	0	0	0	0	0	0	0	0	1	0	0
AA-1460023	RenaissanceRe Europe AG	0	0		447	18	0	0	18	22	22	0	0	0	2	0	0
AA-3190339	Renaissance Reinsurance Ltd	0	0		49	0	0	0	0	0	0	0	0	0	2	0	0
AA-1120337	Aspen Insurance UK Limited	0	0		40	2	0	0	2	2	2	0	0	0	3	0	0
AA-3194168	Aspen Bermuda Ltd	0	0		128	1	0	0	1	1	1	0	0	0	3	0	0
AA-3191321	Siriuspoint Bermuda Insurance Company Ltd	0	0		72	0	0	0	0	0	0	0	0	0	4	0	0
AA-3194130	Endurance Specialty Insurance Ltd	0	0		26	0	0	0	0	0	0	0	0	0	2	0	0
2699999	Total Unauthorized - Other Non-U.S. Insurers	0	0	XXX	642,905	4,250	0	0	4,250	5,100	1,130	3,970	3,970	0	XXX	198	0
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	XXX	800,396	55,062	0	0	55,062	66,074	5,976	60,098	60,098	0	XXX	2,676	0
3299999	Total Certified - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999	Total Certified - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999	Total Certified - Affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999	Total Reciprocal Jurisdiction - Affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	XXX	845,601	102,536	289,597	0	107,344	128,813	9,879	118,934	103,697	15,237	XXX	4,769	731
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999	Totals	0	0	XXX	845,601	102,536	289,597	0	107,344	128,813	9,879	118,934	103,697	15,237	XXX	4,769	731

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44  Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46  Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48  Amounts Received Prior 90 Days	49  Percentage Overdue Col. 42/Col. 43	50  Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51  Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52  Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53  Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37  Current	Overdue					43  Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
			38  1 - 29 Days	39  30 - 90 Days	40  91 - 120 Days	41  Over 120 Days	42  Total Overdue Cols. 38+39 +40+41												
36-3105660	Arch Mortgage Insurance Company.....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0899999	Total Authorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
25-0687550	National Union Fire Ins. Co. of Pittsburgh .....	46	0	0	0	0	0	46	0	0	46	0	0	0	0.0	0.0	0.0	YES	0
13-5124990	American Home Assurance Co. ....	46	0	0	0	0	0	46	0	0	46	0	0	0	0.0	0.0	0.0	YES	0
51-0434766	Axis Reinsurance Company .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
46-4176609	CUMIS Mortgage Reinsurance Company.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
22-2005057	Everest Reinsurance Company .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
06-1481194	Markel Global Reinsurance Company .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
37-0915434	RLI Insurance Company .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
13-5616275	Transatlantic Reinsurance Company .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	92	0	0	0	0	0	92	0	0	92	0	0	0	0.0	0.0	0.0	XXX	0
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	92	0	0	0	0	0	92	0	0	92	0	0	0	0.0	0.0	0.0	XXX	0
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
AA-3194126	Arch Reinsurance Ltd .....	16	0	0	0	0	0	16	0	0	16	0	0	0	0.0	0.0	0.0	YES	0
1999999	Total Unauthorized - Affiliates - Other (Non-U.S.) - Captive	16	0	0	0	0	0	16	0	0	16	0	0	0	0.0	0.0	0.0	XXX	0
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	16	0	0	0	0	0	16	0	0	16	0	0	0	0.0	0.0	0.0	XXX	0
2299999	Total Unauthorized - Affiliates	16	0	0	0	0	0	16	0	0	16	0	0	0	0.0	0.0	0.0	XXX	0
25-1149494	Lexington Insurance Co. ....	39	0	0	0	0	0	39	0	0	39	0	0	0	0.0	0.0	0.0	YES	0
2399999	Total Unauthorized - Other U.S. Unaffiliated Insurers	39	0	0	0	0	0	39	0	0	39	0	0	0	0.0	0.0	0.0	XXX	0
AA-3191353	Bellemeade Re 2017-01 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191367	Bellemeade Re 2018-01 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191374	Bellemeade Re 2018-02 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191379	Bellemeade Re 2018-03 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191392	Bellemeade Re 2019-01 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191391	Bellemeade Re 2019-02 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191407	Bellemeade Re 2019-03 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191410	Bellemeade Re 2019-04 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191418	Bellemeade Re 2020-01 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191424	Bellemeade Re 2020-02 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191438	Bellemeade Re 2020-03 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191439	Bellemeade Re 2020-04 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191456	Bellemeade Re 2021-01 Ltd .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44  Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46  Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48  Amounts Received Prior 90 Days	49  Percentage Overdue Col. 42/Col. 43	50  Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51  Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52  Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53  Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37	Overdue					43											
			38	39	40	41	42												
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
AA-3191463	Bellemeade Re 2021-02 Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	YES	0
AA-3191472	Bellemeade Re 2021-03 Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	YES	0
AA-3190686	Partner Reinsurance Company Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	YES	0
AA-3190870	Validus Reinsurance Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	YES	0
AA-3190172	HCC Reinsurance Company Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	YES	0
AA-3194101	Everest Reinsurance (Bermuda), Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	YES	0
AA-1460023	RenaissanceRe Europe AG	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	YES	0
AA-3190339	Renaissance Reinsurance Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	YES	0
AA-1120337	Aspen Insurance UK Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	YES	0
AA-3194168	Aspen Bermuda Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	YES	0
AA-3191321	Siriuspoint Bermuda Insurance Company Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	YES	0
AA-3194130	Endurance Specialty Insurance Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	YES	0
2699999. Total Unauthorized - Other Non-U.S. Insurers		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		55	0	0	0	0	0	55	0	0	55	0	0	0	0	0	0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	0
3699999. Total Certified - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		147	0	0	0	0	0	147	0	0	147	0	0	0	0	0	0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	0
9999999 Totals		147	0	0	0	0	0	147	0	0	147	0	0	0	0	0	0	XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69  Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
36-3105660	Arch Mortgage Insurance Company.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total Authorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999. Total Authorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
25-0687550	National Union Fire Ins. Co. of Pittsburgh .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5124990	American Home Assurance Co. ....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
51-0434766	Axis Reinsurance Company CUMIS Mortgage Reinsurance Company.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
46-4176609	Everest Reinsurance Company .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	Markel Global Reinsurance Company .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1481194	RLI Insurance Company .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
37-0915434	Transatlantic Reinsurance Company .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194126	Arch Reinsurance Ltd .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1999999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Captive				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
25-1149494	Lexington Insurance Co. ....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191353	Bellemeade Re 2017-01 Ltd .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191367	Bellemeade Re 2018-01 Ltd .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191374	Bellemeade Re 2018-02 Ltd .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191379	Bellemeade Re 2018-03 Ltd .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191392	Bellemeade Re 2019-01 Ltd .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191391	Bellemeade Re 2019-02 Ltd .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191407	Bellemeade Re 2019-03 Ltd .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191410	Bellemeade Re 2019-04 Ltd .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191418	Bellemeade Re 2020-01 Ltd .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191424	Bellemeade Re 2020-02 Ltd .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191438	Bellemeade Re 2020-03 Ltd .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191439	Bellemeade Re 2020-04 Ltd .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191456	Bellemeade Re 2021-01 Ltd .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191463	Bellemeade Re 2021-02 Ltd .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191472	Bellemeade Re 2021-03 Ltd .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190686	Partner Reinsurance Company Ltd .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54  Certified Reinsurer Rating (1 through 6)	55  Effective Date of Certified Reinsurer Rating	56  Percent Collateral Required for Full Credit (0% through 100%)	57  Catastrophe Recoverables Qualifying for Collateral Deferral	58  Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59  Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60  Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61  Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63  Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64  Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0			69  Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
														66  Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67  Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68  20% of Amount in Col. 67	
AA-3190870	Validus Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190172	HCC Reinsurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194101	Everest Reinsurance (Bermuda), Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460023	RenaissanceRe Europe AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339	Renaissance Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120337	Aspen Insurance UK Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194168	Aspen Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191321	Siriuspoint Bermuda Insurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194130	Endurance Specialty Insurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999	Total Unauthorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999	Total Certified - Affiliates - U.S. Non-Pool			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3599999	Total Certified - Affiliates - Other (Non-U.S.)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3699999	Total Certified - Affiliates			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999	Total Reciprocal Jurisdiction - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
9999999	Totals			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
36-3105660	Arch Mortgage Insurance Company.....	0	XXX	XXX	0	0	0	XXX	XXX	0
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other	0	XXX	XXX	0	0	0	XXX	XXX	0
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	XXX	XXX	0	0	0	XXX	XXX	0
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
0899999	Total Authorized - Affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
25-0687550	National Union Fire Ins. Co. of Pittsburgh .....	0	XXX	XXX	0	0	0	XXX	XXX	0
13-5124990	American Home Assurance Co. ....	0	XXX	XXX	0	0	0	XXX	XXX	0
51-0434766	Axis Reinsurance Company .....	0	XXX	XXX	0	0	0	XXX	XXX	0
46-4176609	CUMIS Mortgage Reinsurance Company.....	0	XXX	XXX	0	0	0	XXX	XXX	0
22-2005057	Everest Reinsurance Company .....	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1481194	Markel Global Reinsurance Company .....	0	XXX	XXX	0	0	0	XXX	XXX	0
37-0915434	RLI Insurance Company .....	0	XXX	XXX	0	0	0	XXX	XXX	0
13-5616275	Transatlantic Reinsurance Company .....	0	XXX	XXX	0	0	0	XXX	XXX	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	XXX	XXX	0	0	0	XXX	XXX	0
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194126	Arch Reinsurance Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
1999999	Total Unauthorized - Affiliates - Other (Non-U.S.) - Captive	0	0	0	XXX	XXX	XXX	0	XXX	0
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	0	XXX	XXX	XXX	0	XXX	0
2299999	Total Unauthorized - Affiliates	0	0	0	XXX	XXX	XXX	0	XXX	0
25-1149494	Lexington Insurance Co. ....	0	0	0	XXX	XXX	XXX	0	XXX	0
2399999	Total Unauthorized - Other U.S. Unaffiliated Insurers	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191353	Bellemeade Re 2017-01 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191367	Bellemeade Re 2018-01 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191374	Bellemeade Re 2018-02 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191379	Bellemeade Re 2018-03 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191392	Bellemeade Re 2019-01 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191391	Bellemeade Re 2019-02 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191407	Bellemeade Re 2019-03 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191410	Bellemeade Re 2019-04 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191418	Bellemeade Re 2020-01 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191424	Bellemeade Re 2020-02 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191438	Bellemeade Re 2020-03 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191439	Bellemeade Re 2020-04 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191456	Bellemeade Re 2021-01 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191463	Bellemeade Re 2021-02 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191472	Bellemeade Re 2021-03 Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190686	Partner Reinsurance Company Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190870	Validus Reinsurance Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71  Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72  Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73  Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74  Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75  Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76  Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77  Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78  Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-3190172 ...	HCC Reinsurance Company Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194101 ...	Everest Reinsurance (Bermuda), Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1460023 ...	RenaissanceRe Europe AG .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190339 ...	Renaissance Reinsurance Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1120337 ...	Aspen Insurance UK Limited .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194168 ...	Aspen Bermuda Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191321 ...	Siriuspoint Bermuda Insurance Company Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194130 ...	Endurance Specialty Insurance Ltd .....	0	0	0	XXX	XXX	XXX	0	XXX	0
2699999. Total Unauthorized - Other Non-U.S. Insurers		0	0	0	XXX	XXX	XXX	0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	XXX	XXX	XXX	0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

## SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2  Letters of Credit Code	3  American Bankers Association (ABA) Routing Number	4  Issuing or Confirming Bank Name	5  Letters of Credit Amount
			NONE	
Total				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.	CUMIS Mortgage Reinsurance Company .....	.35.000	223
2.	National Union Fire Ins. Co. of Pittsburgh .....	.30.000	13,996
3.	American Home Assurance Co. ....	.30.000	13,995
4.	Arch Reinsurance Ltd .....	.30.000	20,119
5.	Lexington Insurance Co. ....	.30.000	11,996

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
6.	Arch Mortgage Insurance Company .....	284,789	237,927	Yes [ X ] No [ ]
7.	Arch Reinsurance Ltd .....	28,464	20,119	Yes [ X ] No [ ]
8.	American Home Assurance Co. ....	26,073	13,995	Yes [ ] No [ X ]
9.	National Union Fire Ins. Co. of Pittsburgh .....	26,073	13,996	Yes [ ] No [ X ]
10.	Lexington Insurance Co. ....	22,348	11,996	Yes [ ] No [ X ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	1,916,955,035	0	1,916,955,035
2. Premiums and considerations (Line 15) .....	48,801,330	0	48,801,330
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	146,965	(146,965)	0
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	0	0	0
5. Other assets .....	25,999,704	0	25,999,704
6. Net amount recoverable from reinsurers .....	0	382,001,841	382,001,841
7. Protected cell assets (Line 27) .....	0	0	0
8. Totals (Line 28) .....	1,991,903,034	381,854,876	2,373,757,910
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	235,432,993	299,905,737	535,338,730
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	11,725,573	0	11,725,573
11. Unearned premiums (Line 9) .....	49,355,950	92,079,832	141,435,782
12. Advance premiums (Line 10) .....	212,338	0	212,338
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	10,130,693	(10,130,693)	0
15. Funds held by company under reinsurance treaties (Line 13) .....	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14) .....	0	0	0
17. Provision for reinsurance (Line 16) .....	0	0	0
18. Other liabilities .....	1,586,228,425	0	1,586,228,425
19. Total liabilities excluding protected cell business (Line 26) .....	1,893,085,972	381,854,876	2,274,940,848
20. Protected cell liabilities (Line 27) .....	0	0	0
21. Surplus as regards policyholders (Line 37)	98,817,062	XXX	98,817,062
22. Totals (Line 38)	1,991,903,034	381,854,876	2,373,757,910

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [     ] No [ X   ]

If yes, give full explanation: .....

Schedule H - Part 1 - Analysis of Underwriting Operations

**N O N E**

Schedule H - Part 2 - Reserves and Liabilities

**N O N E**

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

**N O N E**

Schedule H - Part 4 - Reinsurance

**N O N E**

Schedule H - Part 5 - Health Claims

**N O N E**

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES  
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX	1,413	707	6	3	264	132	609	841	XXX
2. 2012.....	709,611	296,580	413,031	647,016	336,082	3,915	379	20,895	294	2,703	335,071	XXX
3. 2013.....	822,869	196,568	626,301	398,940	105,940	2,193	245	13,406	304	1,122	308,050	XXX
4. 2014.....	910,598	188,294	722,304	263,615	64,813	1,135	185	8,371	501	554	207,622	XXX
5. 2015.....	988,627	297,049	691,578	200,105	51,003	685	103	5,266	795	325	154,155	XXX
6. 2016.....	1,023,293	387,161	636,132	140,499	22,896	262	74	3,832	1,244	155	120,379	XXX
7. 2017.....	1,037,388	590,193	447,195	99,821	36,893	127	66	3,166	1,538	87	64,617	XXX
8. 2018.....	1,017,495	663,766	353,729	53,940	29,349	78	43	2,596	1,298	53	25,924	XXX
9. 2019.....	937,869	582,950	354,919	25,936	14,035	43	23	2,070	1,036	26	12,955	XXX
10. 2020.....	876,952	538,404	338,548	3,110	1,735	15	7	642	322	5	1,703	XXX
11. 2021.....	635,789	377,271	258,518	423	213	1	1	40	20	0	230	XXX
12. Totals	XXX	XXX	XXX	1,834,818	663,666	8,460	1,129	60,548	7,484	5,639	1,231,547	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	14,257	7,129	0	0	24	12	0	0	215	108	59	7,247	XXX
2. 2012.....	2,371	1,186	1	1	5	1	0	0	38	19	55	1,208	XXX
3. 2013.....	3,438	1,719	1	1	6	2	0	0	53	28	69	1,748	XXX
4. 2014.....	5,859	2,929	4	2	9	5	0	0	88	44	56	2,980	XXX
5. 2015.....	6,415	3,212	1	0	12	6	0	0	107	53	65	3,264	XXX
6. 2016.....	9,844	4,992	1	1	18	9	0	0	165	82	69	4,944	XXX
7. 2017.....	19,894	10,434	(6)	(3)	35	18	0	0	333	166	76	9,641	XXX
8. 2018.....	32,449	17,529	(567)	(281)	53	27	0	0	574	287	66	14,947	XXX
9. 2019.....	74,422	40,555	(1,358)	(669)	101	51	0	0	1,324	662	72	33,890	XXX
10. 2020.....	301,340	166,543	(12,459)	(6,174)	270	135	0	0	5,480	2,740	121	131,387	XXX
11. 2021.....	76,468	49,275	(10,530)	(5,222)	178	89	0	0	4,406	2,203	37	24,177	XXX
12. Totals	546,757	305,503	(24,912)	(12,344)	711	355	0	0	12,783	6,392	745	235,433	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	7,128	119
2. 2012.....	674,241	337,962	336,279	95.0	114.0	81.4	0	0	0.0	1,185	23
3. 2013.....	418,037	108,239	309,798	50.8	55.1	49.5	0	0	0.0	1,719	29
4. 2014.....	279,081	68,479	210,602	30.6	36.4	29.2	0	0	0.0	2,932	48
5. 2015.....	212,591	55,172	157,419	21.5	18.6	22.8	0	0	0.0	3,204	60
6. 2016.....	154,621	29,298	125,323	15.1	7.6	19.7	0	0	0.0	4,852	92
7. 2017.....	123,370	49,112	74,258	11.9	8.3	16.6	0	0	0.0	9,457	184
8. 2018.....	89,123	48,252	40,871	8.8	7.3	11.6	0	0	0.0	14,634	313
9. 2019.....	102,538	55,693	46,845	10.9	9.6	13.2	0	0	0.0	33,178	712
10. 2020.....	298,398	165,308	133,090	34.0	30.7	39.3	0	0	0.0	128,512	2,875
11. 2021.....	70,986	46,579	24,407	11.2	12.3	9.4	0	0	0.0	21,885	2,292
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	228,686	6,747

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.



SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	817,226	885,314	898,816	893,549	893,262	885,778	886,903	885,102	885,113	885,719	606	617
2. 2012.....	364,907	333,820	328,419	324,308	323,435	317,208	316,516	315,619	315,643	315,659	16	40
3. 2013.....	XXX	349,902	311,159	309,006	306,014	298,819	297,583	296,503	296,537	296,671	134	168
4. 2014.....	XXX	XXX	230,852	222,551	212,638	204,085	204,104	201,850	202,612	202,688	76	838
5. 2015.....	XXX	XXX	XXX	162,374	149,480	156,325	154,774	152,273	153,092	152,894	(198)	621
6. 2016.....	XXX	XXX	XXX	XXX	136,737	135,959	125,809	122,154	123,044	122,652	(392)	498
7. 2017.....	XXX	XXX	XXX	XXX	XXX	102,605	82,313	71,463	71,970	72,463	493	1,000
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	56,778	42,292	39,924	39,286	(638)	(3,006)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,261	49,246	45,149	(4,097)	4,888
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	129,141	130,030	889	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,184	XXX	XXX
12. Totals											(3,111)	5,664

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior.....	000	462,726	630,877	732,285	796,773	858,170	869,158	875,600	877,870	878,579	XXX	XXX
2. 2012.....	(106,665)	103,321	209,581	265,017	290,692	308,352	311,622	313,650	314,270	314,470	XXX	XXX
3. 2013.....	XXX	28,334	144,846	227,999	264,471	288,048	292,195	294,435	294,954	294,948	XXX	XXX
4. 2014.....	XXX	XXX	13,117	94,921	152,847	188,690	195,122	198,469	199,457	199,752	XXX	XXX
5. 2015.....	XXX	XXX	XXX	11,452	69,958	133,752	143,646	147,847	149,408	149,684	XXX	XXX
6. 2016.....	XXX	XXX	XXX	XXX	8,372	89,230	109,045	115,642	117,523	117,791	XXX	XXX
7. 2017.....	XXX	XXX	XXX	XXX	XXX	24,719	43,361	57,652	61,826	62,989	XXX	XXX
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,814	13,844	22,066	24,626	XXX	XXX
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,277	8,063	11,921	XXX	XXX
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	416	1,383	XXX	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	210	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	36,774	19,882	13,383	8,334	2,161	876	427	82	9	0
2. 2012.....	21,618	10,825	5,935	3,064	733	269	112	23	3	0
3. 2013.....	XXX	15,150	8,306	4,187	931	319	118	20	1	0
4. 2014.....	XXX	XXX	10,874	6,596	1,339	485	196	13	3	2
5. 2015.....	XXX	XXX	XXX	7,800	1,782	901	245	33	2	1
6. 2016.....	XXX	XXX	XXX	XXX	2,875	1,792	412	55	3	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	12,620	1,381	106	309	(3)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	5,890	307	609	(286)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,316	1,312	(689)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,554	(6,285)
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(5,308)

Schedule P - Part 1A - Homeowners/Farmowners

**NONE**

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

**NONE**

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

**NONE**

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

**NONE**

Schedule P - Part 1E - Commercial Multiple Peril

**NONE**

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

**NONE**

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

**NONE**

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**NONE**

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

**NONE**

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

**NONE**

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

**NONE**

Schedule P - Part 1J - Auto Physical Damage

**NONE**

Schedule P - Part 1K - Fidelity/Surety

**NONE**

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

**NONE**

Schedule P - Part 1M - International

**N O N E**

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	19,388	10,092	55	28	2,522	1,260	833	10,585	XXX
2. 2020.....	876,952	538,404	338,548	3,110	1,735	15	7	642	322	5	1,703	XXX
3. 2021.....	635,789	377,271	258,518	423	213	1	1	40	20	0	230	XXX
4. Totals.....	XXX	XXX	XXX	22,921	12,040	71	36	3,204	1,602	838	12,518	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	168,949	89,685	(1,923)	(948)	263	131	0	0	2,897	1,449	587	79,869	0
2. 2020	301,340	166,543	(12,459)	(6,174)	270	135	0	0	5,480	2,740	121	131,387	0
3. 2021	76,468	49,275	(10,530)	(5,222)	178	89	0	0	4,406	2,203	37	24,177	0
4. Totals	546,757	305,503	(24,912)	(12,344)	711	355	0	0	12,783	6,392	745	235,433	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	78,289	1,580
2. 2020.....	298,398	165,308	133,090	34.0	30.7	39.3	0	0	0.0	128,512	2,875
3. 2021.....	70,986	46,579	24,407	11.2	12.3	9.4	0	0	0.0	21,885	2,292
4. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	228,686	6,747

Schedule P - Part 1T - Warranty

**N O N E**

Schedule P - Part 2A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 2E - Commercial Multiple Peril

**N O N E**

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**N O N E**

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

**N O N E**

Schedule P - Part 2I - Special Property

**N O N E**

Schedule P - Part 2J - Auto Physical Damage

**N O N E**

Schedule P - Part 2K - Fidelity/Surety

**N O N E**

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 2M - International

**N O N E**

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior												
2. 2012												
3. 2013	XXX											
4. 2014	XXX	XXX										
5. 2015	XXX	XXX	XXX									
6. 2016	XXX	XXX	XXX									
7. 2017	XXX	XXX	XXX	XXX								
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2012												
3. 2013	XXX											
4. 2014	XXX	XXX										
5. 2015	XXX	XXX	XXX									
6. 2016	XXX	XXX	XXX	XXX								
7. 2017	XXX	XXX	XXX	XXX	XXX							
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	109,101	118,765	114,765	(4,000)	5,664
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	129,141	130,030	889	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,184	XXX	XXX
4. Totals											(3,111)	5,664

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

Schedule P - Part 3A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 3E - Commercial Multiple Peril

**N O N E**

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 3G - Special Liability

**N O N E**

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

**N O N E**

Schedule P - Part 3I - Special Property

**N O N E**

Schedule P - Part 3J - Auto Physical Damage

**N O N E**

Schedule P - Part 3K - Fidelity/Surety

**N O N E**

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

**N O N E**



Schedule P - Part 3M - International

**N O N E**

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior.....	.000											
2. 2012.....												
3. 2013.....	XXX											
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX							
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	.000											
2. 2012.....												
3. 2013.....	XXX											
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX							
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	27,021	36,344	XXX	XXX
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	416	1,383	XXX	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	210	XXX	XXX

SCHEDULE P - PART 3T - WARRANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

Schedule P - Part 4A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 4E - Commercial Multiple Peril

**N O N E**

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 4G - Special Liability

**N O N E**

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

**N O N E**

Schedule P - Part 4I - Special Property

**N O N E**

Schedule P - Part 4J - Auto Physical Damage

**N O N E**

Schedule P - Part 4K - Fidelity/Surety

**N O N E**

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 4M - International

**N O N E**

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior										
2. 2012										
3. 2013	XXX									
4. 2014	XXX	XXX								
5. 2015	XXX	XXX	XX							
6. 2016	XXX	XXX	XX	XXX						
7. 2017	XXX	XXX	XXX	XXX	XXX					
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2012										
3. 2013	XXX									
4. 2014	XXX	XXX								
5. 2015	XXX	XXX	XXX							
6. 2016	XXX	XXX	XX	XXX						
7. 2017	XXX	XXX	XX	XXX	XX					
8. 2018	XXX	XXX	XX	XXX	XXX	XX				
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,955	2,251	(975)
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,554	(6,285)
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(5,308)

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XX	XXX	XXX	XX	XX			
2. 2020	XXX	XXX	XX	XX	XX	XX	XXX	XXX		
3. 2021	XXX	XXX	XX	XX	XX	XX	XXX	XXX	XXX	

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

**N O N E**

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

**N O N E**

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5T - Warranty - Section 1

**N O N E**

Schedule P - Part 5T - Warranty - Section 2

**N O N E**

Schedule P - Part 5T - Warranty - Section 3

**N O N E**

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

**N O N E**

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

**N O N E**

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

**N O N E**

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

**N O N E**

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

**N O N E**

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

**N O N E**



Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 6M - International - Section 1

**N O N E**

Schedule P - Part 6M - International - Section 2

**N O N E**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

**N O N E**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

**N O N E**

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or “ERE”) benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [ X ]  
If the answer to question 1.1 is “no”, leave the following questions blank. If the answer to question 1.1 is “yes”, please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? .....\$ .....0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [ ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior .....	0	0
1.602	2012 .....	0	0
1.603	2013 .....	0	0
1.604	2014 .....	0	0
1.605	2015 .....	0	0
1.606	2016 .....	0	0
1.607	2017 .....	0	0
1.608	2018 .....	0	0
1.609	2019 .....	0	0
1.610	2020 .....	0	0
1.611	2021 .....	0	0
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as “Defense and Cost Containment” and “Adjusting and Other” ) reported in compliance with these definitions in this statement? ..... Yes [ X ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [ X ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [ X ]  
  
If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.  
Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:  
(in thousands of dollars)  

5.1 Fidelity .....0

5.2 Surety .....0
6. Claim count information is reported per claim or per claimant (Indicate which). .....per claim.....  
If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [ ] No [ X ]
- 7.2 (An extended statement may be attached.)  
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama	AL	L	2,958,742	5,404,580	0	223,357	477,661	5,169,034	0
2. Alaska	AK	L	690,911	815,201	0	(2,938)	15,084	564,173	0
3. Arizona	AZ	L	3,242,049	4,249,023	0	14,855	(387,205)	3,220,376	0
4. Arkansas	AR	L	1,453,233	2,321,078	0	129,700	64,283	1,797,311	0
5. California	CA	L	7,619,286	11,602,324	0	78,075	(3,047,992)	10,741,023	0
6. Colorado	CO	L	3,126,367	4,829,113	0	18,780	(707,678)	3,484,301	0
7. Connecticut	CT	L	3,306,563	3,571,264	0	994,741	163,105	5,302,235	0
8. Delaware	DE	L	878,878	1,092,974	0	337,409	235,904	1,690,799	0
9. District of Columbia	DC	L	373,575	437,755	0	(5,033)	146,561	1,209,487	0
10. Florida	FL	L	11,801,718	12,558,547	0	1,816,583	(953,729)	18,687,337	0
11. Georgia	GA	L	7,743,721	9,915,621	0	485,803	(308,030)	11,478,373	0
12. Hawaii	HI	L	790,515	1,350,375	0	199,801	(348,636)	1,563,283	0
13. Idaho	ID	L	618,160	770,814	0	304	(35,677)	218,374	0
14. Illinois	IL	L	10,957,648	13,222,815	0	2,293,083	4,249,298	19,377,131	0
15. Indiana	IN	L	6,019,882	7,393,046	0	458,729	339,676	6,282,922	0
16. Iowa	IA	L	3,834,959	4,734,840	0	404,738	597,028	2,843,150	0
17. Kansas	KS	L	2,330,385	3,020,225	0	160,191	197,183	2,941,485	0
18. Kentucky	KY	L	1,965,082	2,795,998	0	102,834	202,062	2,270,255	0
19. Louisiana	LA	L	2,760,206	3,169,873	0	466,423	1,052,121	5,976,419	0
20. Maine	ME	L	791,287	1,262,322	0	92,000	31,316	1,165,464	0
21. Maryland	MD	L	5,402,531	8,709,626	0	1,331,809	1,811,645	13,452,627	0
22. Massachusetts	MA	L	3,978,690	5,266,631	0	481,002	796,072	8,474,037	0
23. Michigan	MI	L	6,133,751	13,000,088	0	128,605	(1,063,386)	7,665,936	0
24. Minnesota	MN	L	10,559,129	23,656,595	0	1,165,641	(805,354)	22,878,113	0
25. Mississippi	MS	L	1,045,696	1,162,641	0	369,827	517,151	1,646,841	0
26. Missouri	MO	L	3,799,473	5,683,188	0	682,340	493,025	4,590,005	0
27. Montana	MT	L	582,938	800,347	0	6,016	(17,232)	420,903	0
28. Nebraska	NE	L	2,319,377	2,901,455	0	24,581	44,193	1,911,600	0
29. Nevada	NV	L	1,354,598	1,496,395	0	231,002	(1,114,444)	2,270,582	0
30. New Hampshire	NH	L	1,016,520	1,164,538	0	122,771	235,780	2,057,273	0
31. New Jersey	NJ	L	11,013,275	12,956,962	0	3,095,256	2,647,701	26,767,757	0
32. New Mexico	NM	L	894,967	945,497	0	165,139	(29,762)	1,185,870	0
33. New York	NY	L	8,903,825	10,459,725	0	1,699,375	3,405,259	26,278,427	0
34. North Carolina	NC	L	9,816,607	11,999,215	0	1,225,077	765,905	16,029,500	0
35. North Dakota	ND	L	625,492	767,853	0	46,484	(104,167)	699,802	0
36. Ohio	OH	L	6,843,232	10,004,161	0	469,028	241,102	7,894,109	0
37. Oklahoma	OK	L	2,292,077	2,971,104	0	281,729	279,952	3,745,071	0
38. Oregon	OR	L	2,177,896	3,048,332	0	123,180	(365,062)	2,186,108	0
39. Pennsylvania	PA	L	6,960,383	9,931,239	0	1,183,293	456,068	11,332,154	0
40. Rhode Island	RI	L	353,922	594,001	0	20,086	48,425	920,902	0
41. South Carolina	SC	L	4,336,807	5,807,110	0	122,111	(99,869)	5,139,352	0
42. South Dakota	SD	L	404,977	689,906	0	5,053	274,799	578,846	0
43. Tennessee	TN	L	3,132,688	5,057,981	0	31,299	(242,622)	3,872,853	0
44. Texas	TX	L	23,703,358	28,670,332	0	628,546	(2,949,329)	28,796,461	0
45. Utah	UT	L	1,941,933	4,605,508	0	(16,494)	(193,422)	2,816,578	0
46. Vermont	VT	L	458,638	475,320	0	116,872	150,044	524,633	0
47. Virginia	VA	L	4,534,637	9,435,729	0	393,777	(957,263)	7,911,068	0
48. Washington	WA	L	4,784,573	7,417,437	0	(22,198)	(290,092)	5,529,578	0
49. West Virginia	WV	L	609,709	830,720	0	32,994	(99,881)	717,789	0
50. Wisconsin	WI	L	4,280,326	6,543,038	0	166,988	1,865,540	5,310,378	0
51. Wyoming	WY	L	241,024	261,401	0	575	(18,519)	245,445	0
52. American Samoa	AS	N	0	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	L	0	0	0	(1,833)	(1,833)	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0	0
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX	207,766,216	291,831,863	0	22,579,366	7,662,759	329,833,530	0	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	52	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	5

(b) Explanation of basis of allocation of premiums by states, etc.

Premiums paid by borrowers are allocated based on property locations. All other premiums are allocated based on location of the insured.

SCHEDULE T - PART 2  
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only				
		1	2	3	4	6
		Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Totals
1.	Alabama .....	AL				
2.	Alaska .....	AK				
3.	Arizona .....	AZ				
4.	Arkansas .....	AR				
5.	California .....	CA				
6.	Colorado .....	CO				
7.	Connecticut .....	CT				
8.	Delaware .....	DE				
9.	District of Columbia .....	DC				
10.	Florida .....	FL				
11.	Georgia .....	GA				
12.	Hawaii .....	HI				
13.	Idaho .....	ID				
14.	Illinois .....	IL				
15.	Indiana .....	IN				
16.	Iowa .....	IA				
17.	Kansas .....	KS				
18.	Kentucky .....	KY				
19.	Louisiana .....	LA				
20.	Maine .....	ME				
21.	Maryland .....	MD				
22.	Massachusetts .....	MA				
23.	Michigan .....	MI				
24.	Minnesota .....	MN				
25.	Mississippi .....	MS				
26.	Missouri .....	MO				
27.	Montana .....	MT				
28.	Nebraska .....	NE				
29.	Nevada .....	NV				
30.	New Hampshire .....	NH				
31.	New Jersey .....	NJ				
32.	New Mexico .....	NM				
33.	New York .....	NY				
34.	North Carolina .....	NC				
35.	North Dakota .....	ND				
36.	Ohio .....	OH				
37.	Oklahoma .....	OK				
38.	Oregon .....	OR				
39.	Pennsylvania .....	PA				
40.	Rhode Island .....	RI				
41.	South Carolina .....	SC				
42.	South Dakota .....	SD				
43.	Tennessee .....	TN				
44.	Texas .....	TX				
45.	Utah .....	UT				
46.	Vermont .....	VT				
47.	Virginia .....	VA				
48.	Washington .....	WA				
49.	West Virginia .....	WV				
50.	Wisconsin .....	WI				
51.	Wyoming .....	WY				
52.	American Samoa .....	AS				
53.	Guam .....	GU				
54.	Puerto Rico .....	PR				
55.	U.S. Virgin Islands .....	VI				
56.	Northern Mariana Islands .....	MP				
57.	Canada .....	CAN				
58.	Aggregate Other Alien .....	OT				
59.	Total					

NONE

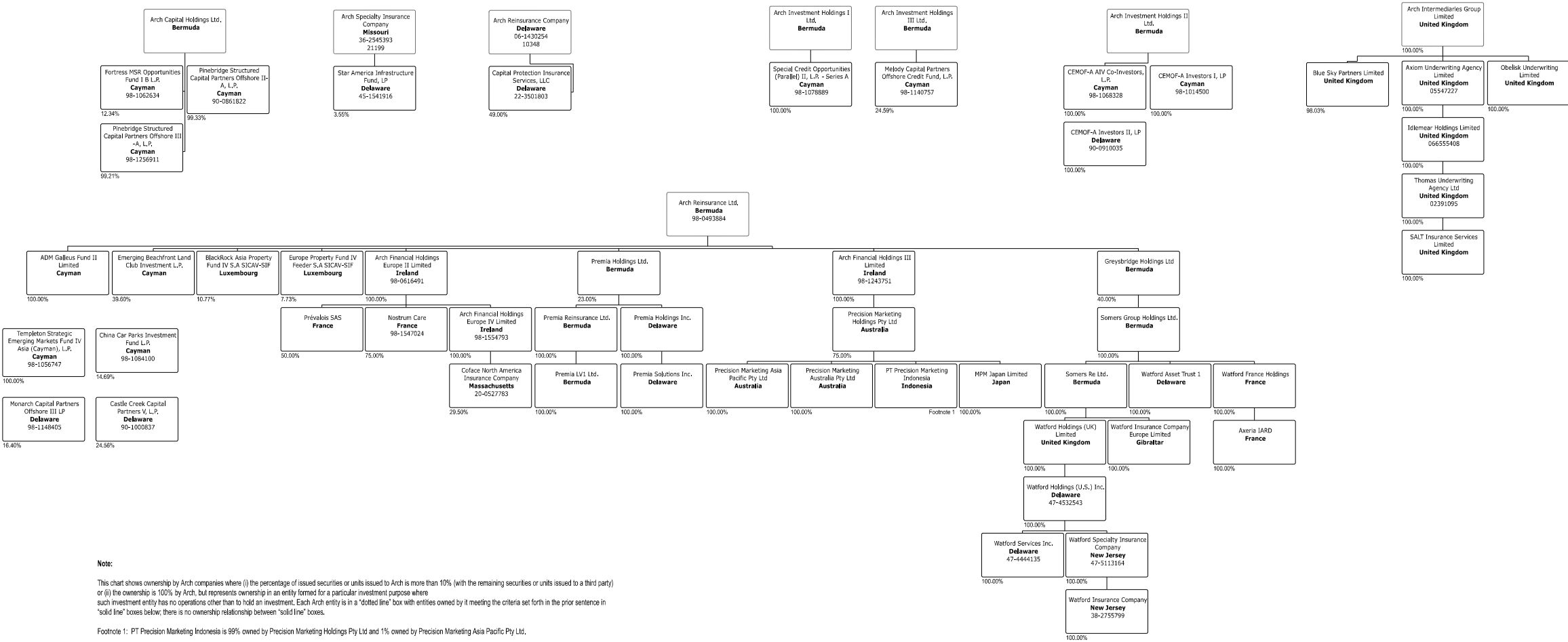
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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART I - ORGANIZ ATIONAL CHART



Note:

This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch, but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Footnote 1: PT Precision Marketing Indonesia is 99% owned by Precision Marketing Holdings Pty Ltd and 1% owned by Precision Marketing Asia Pacific Pty Ltd.

Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

The figures in the chart are at December 31, 2021; such figures are updated on an annual basis in line with normal practices.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		.00000	98-0374481		947484	NASDAQ	Arch Capital Group Ltd.	.BMU	UIP	N/A	N/A	0.000	N/A		1
		.00000	02-0576800				Arch Capital Services LLC	.DE	NIA	Arch Services Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-0602504				Arch Investment Management Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-0493884				Arch Reinsurance Ltd.	.BMU	.IA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-1031826				Arch Global Services (Philippines) Inc.	.PHL	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000					Arch Global Services (Cyprus) Ltd	.CYP	NIA	Arch Global Services Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000					Arch Global Services Holdings Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-1244615				Arch Underwriters Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-0705201				Arch Underwriting at Lloyd's Ltd	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000					Axiom Underwriting Agency Limited	.GBR	NIA	Arch Intermediaries Group Limited	Ownership	100.000	Arch Capital Group Ltd.		
		.00000					Idlemear Holdings Limited	.GBR	NIA	Axiom Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.		
		.00000					Thomas Underwriting Agency Limited	.GBR	NIA	Idlemear Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.		
		.00000					SALT Insurance Services Limited	.GBR	NIA	Thomas Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.		
		.00000					Arch Underwriting Agency (Australia) Pty. Ltd.	.AUS	NIA	Arch Managing Agency Limited	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-0399846				Arch Capital Holdings Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-0616488				Arch Financial Holdings Europe I Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-0585481				Arch Re Underwriting ApS	.DNK	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-0652764				Arch Syndicate Investments Ltd	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000					Gulf Re Holdings Limited	.JEY	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000					Gulf Reinsurance Limited	.ARE	.IA	Gulf Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-0705596				Arch Investment Holdings I Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-0705598				Arch Investment Holdings II Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	99-1244244				Arch Investment Holdings III Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-0705593				Arch Investment Holdings IV Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000					Somers Group Holdings Ltd.	.BMU	NIA	Greysbridge Holdings Ltd	Ownership	100.000	Arch Capital Group Ltd.		2
		.00000					Somers Re Ltd.	.BMU	.IA	Somers Group Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000					Watford Holdings (UK) Limited	.GBR	NIA	Somers Re Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000					Watford Holdings (U.S.) Inc.	.DE	NIA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.		
		.00000					Watford Insurance Company Europe Limited	.GIB	.IA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.		
		.00000					Watford Services Inc.	.DE	NIA	Watford Holdings (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	99-1245248				Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	.BRA	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-1006574				Arch Underwriting at Lloyd's (Australia) Pty Ltd	.AUS	NIA	Arch Managing Agency Limited	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-0616491				Arch Financial Holdings Europe II Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-1243751				Arch Financial Holdings Europe III Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-1244422				Arch LMI Pty Ltd	.AUS	NIA	Arch Financial Holdings Australia Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-1305287				Arch Financial Holdings Australia Pty Ltd	.AUS	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	47-3497583				Arch Mortgage Risk Transfer Holdings Inc.	.DE	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	47-4121100				Arch Mortgage Risk Transfer PCC Inc.	.DC	.IA	Arch Mortgage Risk Transfer Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	82-3878331				Incorporated Protected Cell No. AMRT-FRE-01	.DC	.IA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-0616493				Arch Financial Holdings B.V.	.MLD	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-1024362				Arch Insurance (EU) Designated Activity Company	.IRL	.IA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-1243732				Arch Underwriters Europe Limited	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	98-0611448				Arch Reinsurance Europe Underwriting Designated Activity Company	.IRL	.IA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.		
		.00000	06-1424716				Arch Capital Group (U.S.) Inc.	.DE	NIA	Arch Financial Holdings Europe I Limited	Ownership	90.000	Arch Capital Group Ltd.		
		.00000	06-1424716				Arch Capital Group (U.S.) Inc.	.DE	NIA	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	10.000	Arch Capital Group Ltd.		
		.00000	98-1244441				Alwyn Insurance Company Limited	.GIB	.IA	Arch Financial Holdings B.V.	Ownership	100.000	Arch Capital Group Ltd.		



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		.00000	98-0413940				Arch Insurance (UK) Limited .....	.GBR	.IA	Arch Reinsurance Europe Underwriting Designated Activity Company .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.10348	06-1430254				Arch Reinsurance Company .....	.DE	.IA	Arch Capital Group (U.S.) Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	47-5374395				Arch Underwriters Inc. ....	.DE	.IA	Arch Reinsurance Company .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	98-0389551				Alternative Re Holdings Limited .....	.BMU	.NIA	Arch Capital Group Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	98-0704518				Arch Europe Insurance Services Ltd .....	.GBR	.NIA	Arch Insurance (UK) Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	43-0971887				Arch Insurance Group Inc. ....	.DE	.NIA	Arch Capital Group (U.S.) Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	22-3501803				Capital Protection Insurance Services, LLC ..	.DE	.NIA	Arch Reinsurance Company .....	Ownership.....	49.000	Arch Capital Group Ltd. ....		
		.00000	98-0625844				Alternative Re Limited .....	.BMU	.IA	Alternative Re Holdings Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	43-0990709				Arch Specialty Insurance Agency Inc. ....	.MO	.IA	Arch Insurance Group Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
1279	Arch Capital Group (U.S.) Inc. ....	.11150	43-0990710				Arch Insurance Company .....	.MO	.IA	Arch Reinsurance Company .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	43-1053031				First American Service Corporation .....	.MO	.IA	Arch Insurance Group Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
1279	Arch Capital Group (U.S.) Inc. ....	.10946	06-1521582				Arch Property Casualty Insurance Company ..	.MO	.IA	Arch Insurance Company .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
1279	Arch Capital Group (U.S.) Inc. ....	.21199	36-2545393				Arch Specialty Insurance Company .....	.MO	.IA	Arch Insurance Company .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
1279	Arch Capital Group (U.S.) Inc. ....	.30830	39-1128299				Arch Indemnity Insurance Company .....	.MO	.IA	Arch Property Casualty Insurance Company ..	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	45-5366880				Arch Insurance Solutions Inc. ....	.DE	.IA	Arch Insurance Group Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	98-1089562				Arch Insurance Canada Ltd. ....	.CAN	.IA	Arch Insurance Company .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	46-1950584				Arch U.S. MI Holdings Inc. ....	.DE	.NIA	Arch Capital Group (U.S.) Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	46-1950584				Arch Capital Finance LLC .....	.DE	.NIA	Arch U.S. MI Holdings Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	46-1950257				Arch U.S. MI Services Inc. ....	.DE	.NIA	Arch US MI Holdings Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
1279	Arch Capital Group (U.S.) Inc. ....	.40266	36-3105660				Arch Mortgage Insurance Company .....	.WI	.IA	Arch U.S. MI Holdings Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
1279	Arch Capital Group (U.S.) Inc. ....	.18732	39-1080973				Arch Mortgage Guaranty Company .....	.WI	.IA	Arch U.S. MI Holdings Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
1279	Arch Capital Group (U.S.) Inc. ....	.29114	95-2621453				Arch Mortgage Assurance Company .....	.WI	.IA	Arch U.S. MI Holdings Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Arch Investment Holdings (Cyprus) Ltd .....	.CYP	.NIA	Arch Investment Property Holdings Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Arch Investment Property Holdings Ltd. ....	.BMU	.NIA	Arch Global Services Holdings Ltd. ....	Ownership.....	94.060	Arch Capital Group Ltd. ....		
		.00000					Arch Investment Property Holdings Ltd. ....	.BMU	.NIA	AFP Capital Management Limited .....	Ownership.....	5.940	Arch Capital Group Ltd. ....		
		.00000					Arch Capital Finance (Ireland) Limited .....	.IRL	.NIA	Arch Financial Holdings Europe II Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Benely Properties Limited .....	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Arcozil Properties Limited .....	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Varony Properties Limited .....	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Galozy Properties Limited .....	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Primantela Properties Limited .....	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Coramono Properties Limited .....	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	56-1273575				United Guaranty Services, Inc. ....	.NC	.NIA	Arch U.S. MI Holdings Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
1279	Arch Capital Group (U.S.) Inc. ....	.16667	56-0789396				United Guaranty Residential Insurance Company of North Carolina .....	.NC	.IA	Arch U.S. MI Holdings Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
1279	Arch Capital Group (U.S.) Inc. ....	.15873	42-0885398				United Guaranty Residential Insurance Company .....	.NC	.IA	Arch U.S. MI Holdings Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Prévalois SAS .....	.FRA	.NIA	Arch Financial Holdings Europe II Limited ..	Ownership.....	50.000	Arch Capital Group Ltd. ....		
		.00000					Emerging Beachfront Land Club Investment L.P. ....	.CYM	.OTH	Arch Reinsurance Ltd. ....	Ownership.....	39.600	Arch Capital Group Ltd. ....		3
		.00000					Special Credit Opportunities (Parallel) II, L.P. - Series A .....	.CYM	.OTH	Arch Investment Holdings I Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		3
		.00000					Fortress MSR Opportunities Fund I B L.P. ....	.CYM	.OTH	Arch Capital Holdings Ltd. ....	Ownership.....	12.340	Arch Capital Group Ltd. ....		3
		.00000					ADM Galileus Fund II Limited .....	.CYM	.OTH	Arch Reinsurance Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		3
		.00000					Melody Capital Partners Offshore Credit Fund, L.P. ....	.CYM	.OTH	Arch Investment Holdings III Ltd. ....	Ownership.....	24.590	Arch Capital Group Ltd. ....		3
		.00000					Castle Creek Capital Partners V, L.P. ....	.DE	.OTH	Arch Reinsurance Ltd. ....	Ownership.....	24.560	Arch Capital Group Ltd. ....		3
		.00000					Pinebridge Structured Capital Partners Offshore II-A, L.P. ....	.CYM	.OTH	Arch Capital Holdings Ltd. ....	Ownership.....	99.330	Arch Capital Group Ltd. ....		3
		.00000					Monarch Capital Partners Offshore III LP .....	.DE	.OTH	Arch Reinsurance Ltd. ....	Ownership.....	16.400	Arch Capital Group Ltd. ....		3
		.00000	45-1541916				Star America Infrastructure Fund, LP .....	.DE	.OTH	Arch Specialty Insurance Company .....	Ownership.....	3.550	Arch Capital Group Ltd. ....		3

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		.00000					China Car Parks Investment Fund L.P. ....	.CYM	.DTH	Arch Reinsurance Ltd. ....	Ownership.....	14.690	Arch Capital Group Ltd. ....		3
		.00000					Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P. ....	.CYM	.DTH	Arch Reinsurance Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		3
		.00000					CENOF-A Investors I, LP .....	.CYM	.DTH	Arch Investment Holdings II Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		3
		.00000					CENOF-A Investors II, LP .....	.DE	.DTH	Arch Investment Holdings II Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		3
		.00000					CENOF-A AIV Co-Investors, LP .....	.CYM	.DTH	Arch Investment Holdings II Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		3
		.00000					Pinebridge Structured Capital Partners Offshore III-A, L.P. ....	.CYM	.DTH	Arch Capital Holdings Ltd. ....	Ownership.....	99.210	Arch Capital Group Ltd. ....		3
		.00000					BlackRock Asia Property Fund IV S.A SICAV-SIF .....	.LUX	.DTH	Arch Reinsurance Ltd. ....	Ownership.....	10.770	Arch Capital Group Ltd. ....		3
		.00000					Europe Property Fund IV Feeder S.A SICAV-SIF .....	.LUX	.DTH	Arch Reinsurance Ltd. ....	Ownership.....	7.730	Arch Capital Group Ltd. ....		3
		.00000					Premia Holdings Ltd. ....	.BMU	.NIA	Arch Reinsurance Ltd. ....	Ownership.....	23.210	Arch Capital Group Ltd. ....		4
		.00000					Premia Reinsurance Ltd. ....	.BMU	.IA	Premia Holdings Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Premia LV1 Ltd. ....	.BMU	.NIA	Premia Reinsurance Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Premia Holdings Inc. ....	.DE	.NIA	Premia Holdings Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Premia Solutions Inc. ....	.DE	.NIA	Premia Holdings Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	32-0539299				Arch Mortgage Funding, Inc. ....	.DE	.NIA	Arch Capital Group (U.S.) Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	98-1490970				Arch Intermediaries Group Limited .....	.GBR	.NIA	Arch Reinsurance Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Blue Sky Partners Limited .....	.GBR	.NIA	Arch Intermediaries Group Limited .....	Ownership.....	98.030	Arch Capital Group Ltd. ....		
		.00000					Archipelago Risk Services Limited .....	.GBR	.NIA	Blue Sky Partners Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Lake Shore IC, Inc. ....	.DC	.IA	Arch Mortgage Risk Transfer PCC Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	16-1364134				McNeill & Company, Inc. ....	.NY	.IA	Arch Insurance Company .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Obelisk Underwriting Limited .....	.GBR	.NIA	Arch Intermediaries Group Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	83-4516586				First Shield Service Corporation .....	.MO	.IA	Arch Insurance Group Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	38-4119847				First Shield Service Corporation of Florida .....	.MO	.IA	Arch Insurance Group Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	61-1932852				First Shield Consumer Service Corporation ....	.MO	.IA	Arch Insurance Group Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					First Shield Consumer Service Corporation of Florida .....	.MO	.IA	Arch Insurance Group Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	37-1944730				Arch Credit Risk Services (Bermuda) Ltd. ....	.BMU	.NIA	Arch Reinsurance Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	47-5537185				Ventus Risk Management, Inc. ....	.DE	.IA	Arch Insurance Group Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
1279	Arch Capital Group (U.S.) Inc.	71455	37-0857191				Arch Life Insurance Company of America .....	.KS	.IA	Arch Capital Group (U.S.) Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	84-3725636				Penflex Actuarial Services LLC .....	.NY	.NIA	McNeil & Company, Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Barbican Group Holdings Limited .....	.GGY	.NIA	Arch Reinsurance Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Barbican Reinsurance Company Limited .....	.GGY	.IA	Barbican Group Holdings Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Barbican Specialty Reinsurance Company Limited .....	.GGY	.IA	Arch Reinsurance Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Barbican Holdings (UK) Limited .....	.GBR	.NIA	Arch Reinsurance Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	82-1882589				Barbican Holdings (US) Inc. ....	.DE	.NIA	Barbican Holdings (UK) Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	82-2146345				Barbican E&S Insurance Managers Inc. ....	.DE	.IA	Barbican Holdings (US) Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	82-2133181				Barbican Management Services (US) Inc. ....	.DE	.NIA	Barbican Holdings (US) Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Arch Corporate Member Limited .....	.GBR	.NIA	Barbican Holdings (UK) Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Arch Managing Agency Limited .....	.GBR	.NIA	Barbican Holdings (UK) Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Barbican Underwriting Limited .....	.GBR	.NIA	Barbican Holdings (UK) Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Castel Underwriting Agencies Limited .....	.GBR	.NIA	Barbican Holdings (UK) Limited .....	Ownership.....	85.000	Arch Capital Group Ltd. ....		
		.00000					Castel Underwriting Europe BV .....	.NLD	.NIA	Castel Underwriting Agencies Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Seacurus Limited .....	.GBR	.NIA	Barbican Holdings (UK) Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	98-1547024				Nostrum Care .....	.FRA	.NIA	Arch Financial Holdings Europe II Limited .....	Ownership.....	75.000	Arch Capital Group Ltd. ....		
		.00000					Barbican Intermediaries Group Limited .....	.GBR	.NIA	Barbican Holdings (UK) Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	98-1544594				Barbican Capital Holdings Limited .....	.GBR	.NIA	Barbican Holdings (UK) Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Arch Financial Holdings Europe IV Limited .....	.IRL	.NIA	Arch Financial Holdings Europe II Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Arch Investments II LLC .....	.DE	.NIA	Arch Capital Holdings Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Precision Marketing Holdings Pty Ltd .....	.AUS	.NIA	Arch Financial Holdings Europe III Limited .....	Ownership.....	75.000	Arch Capital Group Ltd. ....		

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		.00000					Precision Marketing Asia Pacific Pty Ltd .....	.AUS	.NIA	Precision Marketing Holdings Pty Ltd .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Precision Marketing Australia Pty Ltd .....	.AUS	.NIA	Precision Marketing Holdings Pty Ltd .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					PT Precision Marketing Indonesia .....	.IDN	.NIA	Precision Marketing Holdings Pty Ltd .....	Ownership.....	99.000	Arch Capital Group Ltd. ....		
		.00000					PT Precision Marketing Indonesia .....	.IDN	.NIA	Precision Marketing Asia Pacific Pty Ltd .....	Ownership.....	1.000	Arch Capital Group Ltd. ....		
		.00000					MPM Japan Limited .....	.JPN	.NIA	Precision Marketing Holdings Pty Ltd .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
1279	Arch Capital Group (U.S.) Inc. ....	.00000	26-3015410				Out of Towne, LLC .....	.VA	.IA	Arch Insurance Group Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Greysbridge Holdings Ltd. ....	.BMU	.NIA	Arch Reinsurance Ltd. ....	Ownership.....	40.000	Arch Capital Group Ltd. ....		
		.00000	86-2848610				Arch Services Holdings Inc. ....	.DE	.NIA	Arch Capital Group (U.S.) Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Arena NV .....	.BEL	.NIA	Castel Underwriting Europe BV .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Castel LTDCO 1 Limited .....	.GBR	.NIA	Castel Underwriting Agencies Ltd. ....	Ownership.....	60.000	Arch Capital Group Ltd. ....		
		.00000					Castel Construction Risk Ltd .....	.GBR	.NIA	Castel Underwriting Agencies Ltd. ....	Ownership.....	65.800	Arch Capital Group Ltd. ....		
		.00000					Arch Investment ICAV .....	.JRL	.NIA	Arch Reinsurance Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	87-1239197				Soundview Claims Solutions Inc. ....	.DE	.IA	Arch Insurance Group Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	20-0527783				Coface North America Insurance Company .....	.MA	.IA	Coface, S.A. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		6
		.00000	47-5113164				Watford Specialty Insurance Company .....	.NJ	.IA	Watford Holdings (U.S.) Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000	38-2755799				Watford Insurance Company .....	.NJ	.IA	Watford Specialty Insurance Company .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Watford Asset Trust 1 .....	.DE	.NIA	Somers Group Holdings Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Watford France Holdings .....	.FRA	.NIA	Somers Group Holdings Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Axeria IARD .....	.FRA	.NIA	Watford France Holdings .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Somerset Bridge Group Limited .....	.GBR	.NIA	Arch Reinsurance Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Somerset Bridge Insurance Services Limited .....	.GBR	.NIA	Somerset Bridge Group Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Somerset Bridge Shared Services Limited .....	.GBR	.NIA	Somerset Bridge Group Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Somerset Bridge Ltd .....	.GBR	.NIA	Somerset Bridge Group Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Rock Services Limited .....	.GBR	.NIA	Somerset Bridge Group Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Somerset Bridge Premium Finance Limited .....	.GBR	.NIA	Somerset Bridge Group Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Southern Rock Holdings Limited .....	.GIB	.NIA	Arch Reinsurance Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Southern Rock Insurance Company Limited .....	.GIB	.NIA	Southern Rock Holdings Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Panacea Ltd .....	.GIB	.NIA	Southern Rock Insurance Company Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Arch Lenders Mortgage Indemnity Limited .....	.AUS	.NIA	Arch Financial Holdings Australia Pty Ltd .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Arch Financial Holdings Canada Ltd. ....	.CAN	.NIA	Arch Financial Holdings Europe III Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....		
		.00000					Arch Group Foundation .....	.DE	.NIA	Arch Capital Group (U.S.) Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....		5

Asterisk	Explanation
1 .....	Artisan Partners Limited Partnership owns 9.414% of the common shares of Arch Capital Group Ltd. ....
2 .....	Greysbridge Holdings Ltd is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 40% of the voting shares of Greysbridge Holdings Ltd. ....
3 .....	Entity is an investment vehicle which is not operated or controlled by Arch. ....
4 .....	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd. ....
5 .....	Arch Capital Group (U.S.) Inc. is the sole member of Arch Group Foundation, which is a non-profit corporation that is in the process of applying for 501(c) status. ....
6 .....	Coface North American Insurance Company (Massachusetts entity) is 100% owned by Coface, S.A. (France entity). Coface, S.A. is 29.87% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings Europe II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entity) which is 100% owned by the Arch Capital Group Ltd, the ultimate parent. ....

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
		ADM Galleus Fund II Limited	0	0	0	0	0	0		0	0	0
	98-0389551	Alternative Re Holdings Limited	0	0	0	0	0	0		0	0	0
	98-0625844	Alternative Re Limited	0	48,382	0	0	(10,251)	0		0	38,131	(32,505,762)
	98-0389553	Alternative Underwriting Services Ltd.	0	0	0	0	0	0		0	0	0
	98-1244441	Alwyn Insurance Co Limited	0	2,647,680	0	0	(4,757,758)	2,381,742		0	271,664	269,320,898
	98-1341235	Arch Capital Finance (Ireland) Limited	(10,000,000)	3,996,720	0	0	(17,001)	0		0	(6,020,281)	0
		Arch Capital Finance LLC	0	0	0	0	0	0		0	0	0
	06-1424716	Arch Capital Group (U.S.) Inc	200,000,000	(600,000,000)	0	0	231,440,854	0		0	(168,559,146)	0
	98-0374481	Arch Capital Group Ltd	1,833,151,516	(553,240,313)	0	0	(9,982,926)	0		0	1,269,928,277	0
	98-0399846	Arch Capital Holdings Ltd	0	0	0	0	(478,528)	0		0	(478,528)	0
	02-0576800	Arch Capital Services LLC	0	11,384,586	0	0	132,863,819	0		0	144,248,405	0
		Arch Credit Risk Services (Bermuda) Ltd.	0	0	0	0	(348,725)	0		0	(348,725)	0
	98-0704518	Arch Europe Insurance Services Ltd.	0	18,948,466	0	0	159,888,608	0		0	178,837,074	0
		Arch Financial Holdings Australia Pty Ltd	0	386,162,865	0	0	0	0		0	386,162,865	0
	98-0616493	Arch Financial Holdings BV	0	(2,647,680)	0	0	(34,638)	0		0	(2,682,318)	0
		Arch Financial Holdings Canada Ltd.	0	0	0	0	0	0		0	0	0
	98-0616488	Arch Financial Holdings Europe I Limited	0	0	0	0	0	0		0	0	0
	98-0616491	Arch Financial Holdings Europe II Ltd	10,000,000	(525,891,621)	0	0	0	0		0	(515,891,621)	0
	98-1243751	Arch Financial Holdings Europe III Limited	0	(1)	0	0	0	0		0	(1)	0
		Arch Financial Holdings Europe IV Limited	30,159,333	(23,128,923)	0	0	0	0		0	7,030,410	0
		Arch Global Services (Cyprus) Ltd.	0	3,499	0	0	451,581	0		0	455,080	0
	98-1031826	Arch Global Services (Philippines) Inc	0	0	0	0	27,139,160	0		0	27,139,160	0
		Arch Global Services Holdings Ltd.	0	0	0	0	0	0		0	0	0
		Arch Group Foundation	0	0	0	0	0	0		0	0	0
30830	39-1128299	Arch Indemnity Insurance	0	0	0	0	(12,276,871)	(17,928,315)		0	(30,205,186)	280,337,423
		Arch Insurance (EU) Designated Activity Company	0	0	0	0	(20,191,634)	(10,620,603)		0	(30,812,237)	400,528,870
	98-1089562	Arch Insurance Canada Ltd	0	534,534	0	0	(340,387)	(2,916,248)		0	(2,722,101)	209,904,329
11150	43-0990710	Arch Insurance Company	0	450,000,000	0	0	(411,785,489)	(66,652,470)		0	(28,437,959)	510,298,708
	98-0413940	Arch Insurance Company (UK) Limited	0	0	0	0	(74,793,297)	4,375,115		0	(70,418,182)	631,749,520
	43-0971887	Arch Insurance Group Inc	0	21,241,549	0	0	378,704,684	0		0	399,946,233	0
	45-5366880	Arch Insurance Solutions Inc	0	0	0	0	13,308,937	0		0	13,308,937	0
	27-0687834	Arch International Services Inc	0	0	0	0	0	0		0	0	0
		Arch Intermediaries Group Limited	0	567,140	0	0	4,841,812	0		0	5,408,952	0
		Arch Investment Holdings (Cyprus)	0	4,548	0	0	356,430	0		0	360,978	0
	98-0705596	Arch Investment Holdings I Ltd	0	0	0	0	(239,803)	0		0	(239,803)	0
	98-0705598	Arch Investment Holdings II Ltd.	0	0	0	0	(487,820)	0		0	(487,820)	0
	99-1244244	Arch Investment Holdings III Ltd.	0	0	0	0	(408,955)	0		0	(408,955)	0
	98-0705593	Arch Investment Holdings IV Ltd.	0	0	0	0	(771,215)	0		0	(771,215)	0
		Arch Investment ICAV	0	130,907,890	0	0	(54,339)	0		0	130,853,551	0
	98-0602504	Arch Investment Management Ltd	0	4,684,723	0	0	27,177,636	0		0	31,862,359	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
		Arch Investment Property Holdings Ltd (EUR)	0	0	0	0	0	0		0	0	0
		Arch Lenders Mortgage Indemnity Pty	0	0	0	0	(4,321,018)	(25,554,937)		0	(29,875,955)	359,699,529
		Arch Life Insurance Company of America	0	0	0	0	(52,262)	0		0	(52,262)	(3,743)
	98-1244422	Arch LMI Pty Ltd	0	(33,834,831)	0	0	(299,590)	15,741,775		0	(18,392,646)	0
		Arch Managing Agency Limited	0	0	0	0	(11,392,687)	0		0	(11,392,687)	0
		Arch MI Asia Limited	0	31,789	0	0	(222,243)	(2,550,450)		0	(2,740,904)	3,006,315
29114	95-2621453	Arch Mortgage Assurance Company	0	24,066,426	0	0	(6,087,909)	4,189,328		0	22,167,845	(6,349,378)
	32-0539299	Arch Mortgage Funding, Inc.	0	0	0	0	(2,918,067)	0		0	(2,918,067)	0
18732	39-1080973	Arch Mortgage Guaranty Company	0	0	0	0	(2,372,889)	(1,684,396)		0	(4,057,285)	3,072,674
40266	36-3105660	Arch Mortgage Insurance Company	(175,003,142)	(21,722,956)	0	0	(228,568,593)	(298,642,160)		0	(723,936,851)	248,612,680
	47-3497583	Arch Mortgage Risk Transfer Holdings Inc.	0	0	0	0	311,114	0		0	311,114	0
	47-4121100	Arch Mortgage Risk Transfer PCC Inc.	0	2,000,000	0	0	(3,560,255)	0		0	(1,560,255)	0
10946	06-1521582	Arch Property Casualty Insurance Company	0	0	0	0	(323,103)	23,410		0	(299,693)	227,026
	98-0585481	Arch Re Accident & Health ApS	0	0	0	0	0	0		0	0	0
	65-1302027	Arch Re Facultative Underwriters Inc	0	0	0	0	0	0		0	0	0
		Arch Re Underwriting ApS	0	161,826	0	0	4,366,164	0		0	4,527,990	0
10348	06-1430254	Arch Reinsurance Company	0	154,621,800	0	0	(22,265,265)	(24,135,975)		0	108,220,560	788,126,643
	98-0611448	Arch Reinsurance Europe Underwriting DAC	0	1,433,101	0	0	(21,780,185)	(25,384,138)		0	(45,731,222)	1,203,786,605
	98-0493884	Arch Reinsurance Ltd.	(1,612,130,657)	(253,398,322)	0	0	(35,622,620)	373,609,861		0	(1,527,541,738)	(6,424,982,134)
21199	36-2545393	Arch Specialty Insurance	0	0	0	0	(123,912,572)	115,344,342		0	(8,568,230)	1,748,885,828
	43-0990709	Arch Specialty Insurance Agency Inc.	0	0	0	0	171	0		0	171	0
	98-0652764	Arch Syndicate Investments Ltd.	(155,360,652)	14,178,500	0	0	(51,566,492)	12,825,284		0	(179,923,360)	505,102,037
	46-1950584	Arch U.S. MI Holdings Inc.	125,003,142	(102,343,470)	0	0	8,315,432	0		0	30,975,104	0
		Arch UK Holdings Ltd.	0	0	0	0	0	0		0	0	0
		Arch Underwriter (Gulf) Limited	0	0	0	0	88,973	0		0	88,973	0
	98-1243732	Arch Underwriters Europe Ltd.	0	3,845,119	0	0	29,717,868	0		0	33,562,987	0
	47-5374395	Arch Underwriters Inc.	0	1,000,000	0	0	(797,217)	0		0	202,783	0
	98-1244615	Arch Underwriters Ltd.	0	0	0	0	14,613,905	0		0	14,613,905	0
	27-0800002	Arch Underwriting Agency LLC	0	0	0	0	22,527	0		0	22,527	0
	98-1006574	Arch Underwriting at Lloyd's (Australia) Pty Ltd.	0	108,228	0	0	7,513,071	0		0	7,621,299	0
	98-0705201	Arch Underwriting at Lloyd's Ltd.	0	0	0	0	0	0		0	0	0
	46-1950257	Arch US MI Services Inc.	0	107,959,000	0	0	86,821,209	0		0	194,780,209	0
		Arcozil Properties Limited	0	0	0	0	(56,133)	0		0	(56,133)	0
		Arena NV	0	0	0	0	0	0		0	0	0
		Axeria IARD	0	0	0	0	(1,490,312)	0		0	(1,490,312)	0
		Axiom Underwriting Agency Limited	0	0	0	0	125	0		0	125	0
	98-1544594	Barbican Capital Holdings Limited	0	0	0	0	0	0		0	0	0
	82-2146345	Barbican E&S Insurance Managers Inc.	0	0	0	0	0	0		0	0	0
		Barbican Group Holdings Limited	0	0	0	0	0	0		0	0	0
		Barbican Holdings (UK) Limited	3,067,406	(519,920)	0	0	237,370	0		0	2,784,856	0
	82-1882589	Barbican Holdings (US) Inc.	0	0	0	0	0	0		0	0	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	82-2133181	Barbican Management Services (US) Inc.	0	0	0	0	0	0		0	0	0
		Barbican Reinsurance Company Limited	(65,660,207)	0	0	0	0	0		0	(65,660,207)	0
		Barbican Specialty Reinsurance Company Limited	0	0	0	0	0	0		0	0	0
		Barbican Syndicate 1955	0	0	0	0	(41,344,576)	(6,385,451)		0	(47,730,027)	12,952,402
		Barbican Underwriting Limited	0	0	0	0	0	0		0	0	0
		Benely Properties Limited	0	0	0	0	(87,865)	0		0	(87,865)	0
		BlackRock Asia Property Fund IV S.A SICAV-SIF	0	0	0	0	0	0		0	0	0
		Blue Sky Partners Limited	0	0	0	0	0	0		0	0	0
	22-3501803	Capital Protection Insurance Services, LLC	0	0	0	0	0	0		0	0	0
		Castel Construction Risk Ltd	0	0	0	0	0	0		0	0	0
		Castel LTDCO 1 Limited	0	0	0	0	0	0		0	0	0
		Castel Underwriting Agencies Limited	131,239	393,977	0	0	59,045	0		0	584,261	0
		Castel Underwriting Europe BV - business ledger	0	173,899	0	0	(3,362,159)	0		0	(3,188,260)	0
		Castle Creek Capital Partners V, L.P.	0	0	0	0	0	0		0	0	0
		CEMOF-A AIV Co-Investors, LP	0	0	0	0	0	0		0	0	0
		CEMOF-A Investors I, LP	0	0	0	0	0	0		0	0	0
		CEMOF-A Investors II, LP	0	0	0	0	0	0		0	0	0
		China Car Parks Investment Fund L.P.	0	0	0	0	0	0		0	0	0
		Coface North America Insurance Company	(30,159,333)	538,575,694	0	0	0	0		0	508,416,361	0
		Construction Limited	0	0	0	0	1,792,095	0		0	1,792,095	0
		Coramono Properties Limited	0	0	0	0	(56,133)	0		0	(56,133)	0
		Emerging Beachfront Land Club Investment L.P.	0	0	0	0	0	0		0	0	0
		Europe Property Fund IV Feeder S.A SICAV- SIF	0	0	0	0	0	0		0	0	0
	43-1053031	First American Service Corporation	0	0	0	0	410	0		0	410	0
	61-1932852	First Shield Consumer Service Corporation	0	0	0	0	5,018	0		0	5,018	0
	37-1944730	First Shield Consumer Service Corporation of Florida	0	0	0	0	(230)	0		0	(230)	0
	83-4516586	First Shield Service Corporation	0	0	0	0	5,339	0		0	5,339	0
	34-4119847	First Shield Service Corporation of Florida	0	0	0	0	(279)	0		0	(279)	0
		Fortress MSR Opportunities Fund I B L.P.	0	0	0	0	0	0		0	0	0
		Galozy Properties Limited	0	0	0	0	(56,133)	0		0	(56,133)	0
		Greysbridge Holdings Ltd.	0	207,567,080	0	0	0	0		0	207,567,080	0
		Gulf Re Holdings Limited	0	0	0	0	0	0		0	0	0
		Gulf Reinsurance Ltd	0	1,034	0	0	(889,927)	(3,500,217)		0	(4,389,110)	35,727,874
		Idlemear Holdings Limited	0	0	0	0	0	0		0	0	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	82-3878331	Incorporated Protected Cell No. AMRT-FRE-01	0	0	0	0	0	(2,930,745)		0	(2,930,745)	7,477,000
		Lake Shore IC, Inc.	0	0	0	0	0	(1,626,212)		0	(1,626,212)	3,829,000
	16-1364134	Mc Neil & Co	0	66,931	0	0	47,189,570	0		0	47,256,501	0
		Melody Capital Partners Offshore Credit Fund, L.P.	0	0	0	0	0	0		0	0	0
		Monarch Capital Partners Offshore III LP	0	0	0	0	0	0		0	0	0
		MPM Japan Limited	0	0	0	0	3,532,805	0		0	3,532,805	0
		Nirvana Risk Partners LLP	0	0	0	0	1,022,373	0		0	1,022,373	0
	98-1547024	Nostrum Care	0	0	0	0	0	0		0	0	0
		Obelisk Underwriting Limited	0	0	0	0	(555,005)	0		0	(555,005)	0
	26-3015410	Out of Towne, LLC	0	0	0	0	37,442,544	0		0	37,442,544	0
		Panacea Ltd	0	0	0	0	0	0		0	0	0
	84-3725636	PenFlex Actuarial Services LLC	0	0	0	0	114,053	0		0	114,053	0
		Pinebridge Structured Capital Partners Offshore II-A, L.P.	0	0	0	0	0	0		0	0	0
		Pinebridge Structured Capital Partners Offshore III-A, L.P.	0	0	0	0	0	0		0	0	0
		Precision Marketing Asia Pacific Pty Ltd.	0	0	0	0	(3,696,298)	0		0	(3,696,298)	0
		Precision Marketing Australia Pty Ltd.	0	0	0	0	0	0		0	0	0
		Precision Marketing Holdings Pty Ltd.	0	3,333,333	0	0	(122,173)	0		0	3,211,160	0
		Precision Marketing Holdings Pty Ltd.	0	0	0	0	0	0		0	0	0
		Manual Elimination Company	0	(833,333)	0	0	0	0		0	(833,333)	0
		Premia Holdings Inc.	0	0	0	0	0	0		0	0	0
		Premia Holdings Ltd.	0	0	0	0	0	0		0	0	0
		Premia LV1 Ltd.	0	0	0	0	0	0		0	0	0
		Premia Re	0	0	0	0	(2,758,975)	2,859,293		0	100,318	58,872,842
		Premia Solutions Inc.	0	0	0	0	0	0		0	0	0
		Prévalois SAS	0	0	0	0	0	0		0	0	0
		Primantela Properties Limited	0	0	0	0	(71,999)	0		0	(71,999)	0
		PT Precision Marketing Indonesia	0	0	0	0	0	0		0	0	0
		PT Precision Marketing Indonesia	0	0	0	0	0	0		0	0	0
		Rock Services Limited	0	0	0	0	0	0		0	0	0
		SALT Insurance Services Limited	0	0	0	0	0	0		0	0	0
		Seacurus Limited	(169,306)	0	0	0	0	0		0	(169,306)	0
		Somers Group Holdings Ltd.	0	0	0	0	0	0		0	0	0
		Somers Re Ltd.	0	0	0	0	(11,403,552)	(93,416,058)		0	(104,819,610)	(1,266,991,779)
		Somerset Bridge Group Ltd	0	16,279,380	0	0	2,350,110	0		0	18,629,490	0
		Somerset Bridge Insurance Services Ltd	0	0	0	0	(2,680,219)	0		0	(2,680,219)	0
		Somerset Bridge Ltd	0	0	0	0	4,676,893	0		0	4,676,893	0
		Somerset Bridge Premium Finance Limited	0	0	0	0	0	0		0	0	0
		Somerset Bridge Shared Services Ltd	0	0	0	0	678,317	0		0	678,317	0
	87-1239197	Soundview Claims Solutions Inc.	0	0	0	0	0	0		0	0	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER’S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
		Southern Rock Holdings Limited	0	0	0	0	0	0		0	0	0
		Southern Rock Insurance Company Ltd	0	10,590,720	0	0	(3,720,492)	(10,564)		0	6,859,664	68,383,470
		Special Credit Opportunities (Parallel) II, L.P. – Series A	0	0	0	0	0	0		0	0	0
	45-1541916	SquarePegs Limited	0	0	0	0	380,705	0		0	380,705	0
		Star America Infrastructure Fund, LP	0	0	0	0	0	0		0	0	0
		Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	0	0	0	0	0	0		0	0	0
		Thomas Underwriting Agency Limited	0	0	0	0	55,848	0		0	55,848	0
		Transact Risk Partners LLP	(1,893,065)	0	0	0	3,430,221	0		0	1,537,156	0
16667	56-0789396	United Guaranty Residential Insurance Co of North Carolina	(10,000,000)	0	0	0	152,889	(4,189,328)		0	(14,036,439)	6,349,378
15873	42-0885398	United Guaranty Residential Insurance Company	(140,000,000)	0	0	0	(106,171,593)	55,132,576		0	(191,039,017)	54,028,497
	56-1273575	United Guaranty Services, Inc.	0	40,951	0	0	437,732	0		0	478,683	0
		Varony Properties Limited	0	0	0	0	(71,999)	0		0	(71,999)	0
		Vecta Risk Partners LLP	0	0	0	0	6,011	0		0	6,011	0
	47-5537185	Ventus Risk Management, Inc.	0	0	0	0	18,567,336	0		0	18,567,336	0
		Verve Risk Partners LLP	0	0	0	0	474,262	0		0	474,262	0
		Watford Asset Trust 1	0	0	0	0	0	0		0	0	0
		Watford France Holdings	0	0	0	0	0	0		0	0	0
		Watford Holdings (U.S.) Inc.	0	0	0	0	0	0		0	0	0
		Watford Holdings (UK) Limited	0	0	0	0	0	0		0	0	0
		Watford Holdings Ltd.	0	0	0	0	0	0		0	0	0
	38-2755799	Watford Insurance Company	0	0	0	0	(5,983,385)	(2,185,479)		0	(8,168,864)	138,692,199
		Watford Insurance Company Europe Limited	0	0	0	0	(5,392,397)	1,562,235		0	(3,830,162)	59,394,150
		Watford Re Ltd.	0	0	0	0	0	0		0	0	0
		Watford Services Inc.	0	0	0	0	529,572	0		0	529,572	0
	47-5113164	Watford Specialty Insurance Company	0	0	0	0	(10,520,646)	2,268,785		0	(8,251,861)	122,466,899
		Yachtpod Risk Partners LLP	(1,136,274)	0	0	0	2,450,486	0		0	1,314,212	0
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater Than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control\ Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Column 5 of Column 6)	Granted Disclaimer of Control\ Affiliation of Column 5 Over Column 6 (Yes/No)
Arch Reinsurance Company .....	Arch Capital Group (U.S.) Inc. ....	0.000	NO.....	Arch Capital Group Ltd. ....	Arch Capital Group (U.S.) Inc. ....	0.000	NO.....
Arch Insurance Company .....	Arch Reinsurance Company .....	0.000	NO.....	Arch Capital Group Ltd. ....	Arch Capital Group (U.S.) Inc. ....	0.000	NO.....
Arch Property Casualty Insurance Company .....	Arch Insurance Company .....	0.000	NO.....	Arch Capital Group Ltd. ....	Arch Capital Group (U.S.) Inc. ....	0.000	NO.....
Arch Specialty Insurance Company .....	Arch Insurance Company .....	0.000	NO.....	Arch Capital Group Ltd. ....	Arch Capital Group (U.S.) Inc. ....	0.000	NO.....
Arch Indemnity Insurance Company .....	Arch Property Casualty Insurance Company .....	0.000	NO.....	Arch Capital Group Ltd. ....	Arch Capital Group (U.S.) Inc. ....	0.000	NO.....
Arch Mortgage Insurance Company .....	Arch U.S. MI Holdings Inc. ....	0.000	NO.....	Arch Capital Group Ltd. ....	Arch Capital Group (U.S.) Inc. ....	0.000	NO.....
Arch Mortgage Guaranty Company .....	Arch U.S. MI Holdings Inc. ....	0.000	NO.....	Arch Capital Group Ltd. ....	Arch Capital Group (U.S.) Inc. ....	0.000	NO.....
Arch Mortgage Assurance Company .....	Arch U.S. MI Holdings Inc. ....	0.000	NO.....	Arch Capital Group Ltd. ....	Arch Capital Group (U.S.) Inc. ....	0.000	NO.....
United Guaranty Residential Insurance Company of North Carolina .....	Arch U.S. MI Holdings Inc. ....	0.000	NO.....	Arch Capital Group Ltd. ....	Arch Capital Group (U.S.) Inc. ....	0.000	NO.....
United Guaranty Residential Insurance Company .....	Arch U.S. MI Holdings Inc. ....	0.000	NO.....	Arch Capital Group Ltd. ....	Arch Capital Group (U.S.) Inc. ....	0.000	NO.....
Arch Life Insurance Company of America .....	Arch Capital Group (U.S.) Inc. ....	0.000	NO.....	Arch Capital Group Ltd. ....	Arch Capital Group (U.S.) Inc. ....	0.000	NO.....
Coface North America Insurance Company .....	Coface S.A. ....	0.000	NO.....	Coface S.A. ....	N/A .....	0.000	NO.....
Watford Specialty Insurance Company .....	Watford Holdings (U.S.) Inc. ....	0.000	NO.....	Arch Capital Group Ltd. ....	Arch Capital Group (U.S.) Inc. ....	0.000	NO.....
Watford Insurance Company .....	Watford Specialty Insurance Company .....	0.000	NO.....	Arch Capital Group Ltd. ....	Arch Capital Group (U.S.) Inc. ....	0.000	NO.....
.....	.....	0.000	.....	.....	.....	0.000	.....
Footnotes .....	.....	0.000	.....	.....	.....	0.000	.....
(1) Coface North American Insurance Company (Massachusetts entity) is 100% owned by Coface, S.A. (France entity). Coface, S.A. is 29.87% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings Europe II Limited (Ireland entity). Arch Financial Holdings Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entity) which is 100% owned by the Arch Capital Group Ltd, the ultimate parent. ....	.....	0.000	.....	.....	.....	0.000	.....
.....	.....	0.000	.....	.....	.....	0.000	.....
(2) Greysbridge Holdings Ltd (Bermuda entity which is the owner of the Watford entities) is owned by various shareholders. Arch Reinsurance Ltd. (Bermuda company that is owned 100% by Arch Capital Group Ltd.), holds 40% of the voting shares of Greysbridge Holdings Ltd. ....	.....	0.000	.....	.....	.....	0.000	.....
.....	.....	0.000	.....	.....	.....	0.000	.....








ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.



















		Responses
MARCH FILING		
1.	Will an actuarial opinion be filed by March 1? .....	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	WAIVED
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?.....	WAIVED
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
6.	Will Management’s Discussion and Analysis be filed by April 1? .....	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....	YES
MAY FILING		
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	YES
JUNE FILING		
9.	Will an audited financial report be filed by June 1? .....	YES
10.	Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?.....	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?.....	NO
14.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? .....	NO
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? ....	NO
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?.....	NO
19.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?....	YES
20.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
21.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? .....	NO
22.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
23.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
24.	Will an approval from the reporting entity’s state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
25.	Will an approval from the reporting entity’s state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
26.	Will an approval from the reporting entity’s state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
27.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?.....	NO
APRIL FILING		
28.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
29.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	NO
30.	Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	NO
31.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....	NO
32.	Will the regulator only (non-public) Supplemental Health Care Exhibit’s Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? .....	NO
33.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
34.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? .....	NO
35.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
36.	Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
AUGUST FILING		
37.	Will Management’s Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	YES
Explanations:		
11.	The data for this supplement is not required to be filed.	
12.	The data for this supplement is not required to be filed.	
13.	The data for this supplement is not required to be filed.	
14.	The data for this supplement is not required to be filed.	
15.	The data for this supplement is not required to be filed.	
16.	The data for this supplement is not required to be filed.	
17.	The data for this supplement is not required to be filed.	
18.	The data for this supplement is not required to be filed.	
21.	The data for this supplement is not required to be filed.	
22.	The data for this supplement is not required to be filed.	
23.	The data for this supplement is not required to be filed.	
24.	The data for this supplement is not required to be filed.	
25.	The data for this supplement is not required to be filed.	
26.	The data for this supplement is not required to be filed.	
27.	The data for this supplement is not required to be filed.	
28.	The data for this supplement is not required to be filed.	
29.	The data for this supplement is not required to be filed.	
30.	The data for this supplement is not required to be filed.	
31.	The data for this supplement is not required to be filed.	
32.	The data for this supplement is not required to be filed.	
33.	The data for this supplement is not required to be filed.	
34.	The data for this supplement is not required to be filed.	
35.	The data for this supplement is not required to be filed.	
Bar Codes:		
3.	Risk-based Capital Report [Document Identifier 390]	
4.	Risk-based Capital Report [Document Identifier 390]	
11.	SIS Stockholder Information Supplement [Document Identifier 420]	
12.	Financial Guaranty Insurance Exhibit [Document Identifier 240]	
13.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
14.	Supplement A to Schedule T [Document Identifier 455]	
15.	Trusteed Surplus Statement [Document Identifier 490]	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

16.	Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	 1 5 8 7 3 2 0 2 1 3 8 5 0 0 0 0 0
17.	Reinsurance Summary Supplemental Filing [Document Identifier 401]	 1 5 8 7 3 2 0 2 1 4 0 1 0 0 0 0 0
18.	Medicare Part D Coverage Supplement [Document Identifier 365]	 1 5 8 7 3 2 0 2 1 3 6 5 0 0 0 0 0
21.	Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]	 1 5 8 7 3 2 0 2 1 4 0 0 0 0 0 0 0
22.	Bail Bond Supplement [Document Identifier 500]	 1 5 8 7 3 2 0 2 1 5 0 0 0 0 0 0 0
23.	Director and Officer Insurance Coverage Supplement [Document Identifier 505]	 1 5 8 7 3 2 0 2 1 5 0 5 0 0 0 0 0
24.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 1 5 8 7 3 2 0 2 1 2 2 4 0 0 0 0 0
25.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 1 5 8 7 3 2 0 2 1 2 2 5 0 0 0 0 0
26.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 1 5 8 7 3 2 0 2 1 2 2 6 0 0 0 0 0
27.	Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	 1 5 8 7 3 2 0 2 1 5 5 5 0 0 0 0 0
28.	Credit Insurance Experience Exhibit [Document Identifier 230]	 1 5 8 7 3 2 0 2 1 2 3 0 0 0 0 0 0
29.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 1 5 8 7 3 2 0 2 1 3 0 6 0 0 0 0 0
30.	Accident and Health Policy Experience Exhibit [Document Identifier 210]	 1 5 8 7 3 2 0 2 1 2 1 0 0 0 0 0 0
31.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 1 5 8 7 3 2 0 2 1 2 1 6 0 0 0 0 0
32.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 1 5 8 7 3 2 0 2 1 2 1 7 0 0 0 0 0
33.	Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550]	 1 5 8 7 3 2 0 2 1 5 5 0 0 0 0 0 0
34.	Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]	 1 5 8 7 3 2 0 2 1 2 9 0 0 0 0 0 0
35.	Private Flood Insurance Supplement [Document Identifier 560]	 1 5 8 7 3 2 0 2 1 5 6 0 0 0 0 0 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504.	Other assets .....	1,900,887	0	1,900,887	35,100
2597.	Summary of remaining write-ins for Line 25 from overflow page	1,900,887	0	1,900,887	35,100

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	243,903,940	12.724	243,903,940	0	243,903,940	12.724
1.02 All other governments .....	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	4,466,541	0.233	4,466,541	0	4,466,541	0.233
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	14,432,540	0.753	14,432,540	0	14,432,540	0.753
1.06 Industrial and miscellaneous .....	1,487,350,331	77.589	1,487,350,332	0	1,487,350,332	77.589
1.07 Hybrid securities .....	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
1.09 SVO identified funds .....	40,517,466	2.114	40,517,466	0	40,517,466	2.114
1.10 Unaffiliated Bank loans .....	0	0.000	0	0	0	0.000
1.11 Total long-term bonds .....	1,790,670,819	93.412	1,790,670,819	0	1,790,670,819	93.412
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
2.03 Total preferred stocks .....	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	1,349,100	0.070	1,349,100	0	1,349,100	0.070
3.03 Parent, subsidiaries and affiliates Publicly traded .....	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	0	0.000	0	0	0	0.000
3.05 Mutual funds .....	0	0.000	0	0	0	0.000
3.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
3.07 Closed-end funds .....	0	0.000	0	0	0	0.000
3.08 Total common stocks .....	1,349,100	0.070	1,349,100	0	1,349,100	0.070
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000	0	0	0	0.000
4.02 Residential mortgages .....	0	0.000	0	0	0	0.000
4.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
4.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
4.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	0	0.000	0	0	0	0.000
5.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
5.03 Properties held for sale .....	0	0.000	0	0	0	0.000
5.04 Total real estate .....	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	19,592,068	1.022	19,592,068	0	19,592,068	1.022
6.02 Cash equivalents (Schedule E, Part 2) .....	43,629,294	2.276	43,629,294	0	43,629,294	2.276
6.03 Short-term investments (Schedule DA) .....	61,713,754	3.219	61,713,754	0	61,713,754	3.219
6.04 Total cash, cash equivalents and short-term investments .....	124,935,116	6.517	124,935,116	0	124,935,116	6.517
7. Contract loans .....	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA) .....	0	0.000	0	0	0	0.000
10. Receivables for securities .....	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
13. Total invested assets	1,916,955,035	100.000	1,916,955,035	0	1,916,955,035	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	
	3.2 Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13 .....	
	5.2 Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	
	9.2 Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	
	10.2 Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	1,817,684,395
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	2,048,157,041
3.	Accrual of discount .....	1,865,615
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12 .....	(863,979)
	4.2. Part 2, Section 1, Column 15 .....	0
	4.3. Part 2, Section 2, Column 13 .....	0
	4.4. Part 4, Column 11 .....	22,819
		(841,160)
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	24,429,152
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	2,097,865,104
7.	Deduct amortization of premium .....	2,398,336
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15 .....	0
	8.2. Part 2, Section 1, Column 19 .....	0
	8.3. Part 2, Section 2, Column 16 .....	0
	8.4. Part 4, Column 15 .....	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14 .....	311,473
	9.2. Part 2, Section 1, Column 17 .....	0
	9.3. Part 2, Section 2, Column 14 .....	0
	9.4. Part 4, Column 13 .....	0
		311,473
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	1,299,791
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	1,792,019,921
12.	Deduct total nonadmitted amounts .....	0
13.	Statement value at end of current period (Line 11 minus Line 12) .....	1,792,019,921

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States .....	243,903,940	241,746,641	243,759,477	244,153,462
	2. Canada .....	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	243,903,940	241,746,641	243,759,477	244,153,462
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	4,466,541	4,832,436	4,596,204	4,405,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	14,432,540	14,873,639	14,727,032	14,295,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	1,147,604,913	1,155,557,148	1,148,929,379	1,099,065,488
	9. Canada .....	39,893,782	39,757,389	39,906,668	39,558,000
	10. Other Countries	340,369,103	340,817,337	340,405,246	340,003,077
	11. Totals	1,527,867,798	1,536,131,874	1,529,241,293	1,478,626,565
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	1,790,670,819	1,797,584,589	1,792,324,006	1,741,480,026
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	0	0	0	
	15. Canada .....	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	1,349,100	1,349,100	1,349,100	
	21. Canada .....	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	1,349,100	1,349,100	1,349,100	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	1,349,100	1,349,100	1,349,100	
	26. Total Stocks	1,349,100	1,349,100	1,349,100	
	27. Total Bonds and Stocks	1,792,019,919	1,798,933,689	1,793,673,106	



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	3,872,356	109,193,752	128,629,309	2,013,552	194,971	XXX	243,903,940	13.2	390,184,104	21.5	239,936,940	3,967,000
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	3,872,356	109,193,752	128,629,309	2,013,552	194,971	XXX	243,903,940	13.2	390,184,104	21.5	239,936,940	3,967,000
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	5,000	4,461,541	0	0	0	XXX	4,466,541	0.2	4,484,084	0.2	4,466,541	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	5,000	4,461,541	0	0	0	XXX	4,466,541	0.2	4,484,084	0.2	4,466,541	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	0	8,249,144	5,183,460	0	0	XXX	13,432,604	0.7	8,493,295	0.5	13,432,604	0
5.2 NAIC 2	999,936	0	0	0	0	XXX	999,936	0.1	2,530,582	0.1	999,936	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	999,936	8,249,144	5,183,460	0	0	XXX	14,432,540	0.8	11,023,877	0.6	14,432,540	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1 .....	113,068,875	422,442,110	378,896,200	53,753,082	20,424,156	XXX	988,584,423	53.6	929,476,419	51.1	426,475,638	562,108,784
6.2 NAIC 2 .....	60,104,049	179,754,966	137,269,374	10,875,566	1,555,340	XXX	389,559,295	21.1	418,438,788	23.0	188,817,217	200,742,078
6.3 NAIC 3 .....	34,764,787	53,040,796	3,995,639	2,057,126	180,625	XXX	94,038,973	5.1	21,626,082	1.2	49,149,421	44,889,552
6.4 NAIC 4 .....	45,131,355	24,891,570	203,881	0	0	XXX	70,226,806	3.8	971,198	0.1	13,236,244	56,990,562
6.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	253,069,066	680,129,442	520,365,095	66,685,774	22,160,121	XXX	1,542,409,496	83.6	1,370,512,488	75.4	677,678,521	864,730,975
7. Hybrid Securities												
7.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	41,479,840	2.3	0	0
9.2 NAIC 2 .....	XXX	XXX	XXX	XXX	XXX	40,517,466	40,517,466	2.2	0	0.0	40,517,466	0
9.3 NAIC 3 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	40,517,466	40,517,466	2.2	41,479,840	2.3	40,517,466	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 116,946,231	544,346,546	512,708,970	55,766,634	20,619,127	0	1,250,387,508	67.7	XXX	XXX	684,311,724	566,075,784
11.2 NAIC 2	(d) 61,103,985	179,754,966	137,269,374	10,875,566	1,555,340	40,517,466	431,076,698	23.4	XXX	XXX	230,334,620	200,742,078
11.3 NAIC 3	(d) 34,764,787	53,040,796	3,995,639	2,057,126	180,625	0	94,038,973	5.1	XXX	XXX	49,149,421	44,889,552
11.4 NAIC 4	(d) 45,131,355	24,891,570	203,881	0	0	0	70,226,806	3.8	XXX	XXX	13,236,244	56,990,562
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	257,946,358	802,033,878	654,177,864	68,699,326	22,355,092	40,517,466	(b) 1,845,729,984	100.0	XXX	XXX	977,032,008	868,697,975
11.8 Line 11.7 as a % of Col. 7	14.0	43.5	35.4	3.7	1.2	2.2	100.0	XXX	XXX	XXX	52.9	47.1
12. Total Bonds Prior Year												
12.1 NAIC 1	34,457,996	886,825,090	373,765,120	26,066,557	11,523,139	41,479,840	XXX	XXX	1,374,117,743	75.6	1,026,232,937	347,884,805
12.2 NAIC 2	7,236,294	167,695,230	225,518,887	19,935,007	583,952	0	XXX	XXX	420,969,370	23.2	310,323,921	110,645,449
12.3 NAIC 3	4,766,077	13,417,150	1,296,009	1,947,435	199,411	0	XXX	XXX	21,626,082	1.2	16,534,315	5,091,767
12.4 NAIC 4	321,793	328,795	320,610	0	0	0	XXX	XXX	971,198	0.1	0	971,198
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.7 Totals	46,782,161	1,068,266,265	600,900,625	47,949,000	12,306,502	41,479,840	XXX	XXX	(b) 1,817,684,393	100.0	1,353,091,174	464,593,219
12.8 Line 12.7 as a % of Col. 9	2.6	58.8	33.1	2.6	0.7	2.3	XXX	XXX	100.0	XXX	74.4	25.6
13. Total Publicly Traded Bonds												
13.1 NAIC 1	12,379,308	299,294,534	361,783,879	10,659,032	194,971	0	684,311,724	37.1	1,026,232,937	56.5	684,311,724	XXX
13.2 NAIC 2	7,266,718	96,250,665	83,280,364	3,019,406	0	40,517,466	230,334,620	12.5	310,323,921	17.1	230,334,620	XXX
13.3 NAIC 3	11,406,163	34,226,313	2,159,013	1,357,931	0	0	49,149,421	2.7	16,534,315	0.9	49,149,421	XXX
13.4 NAIC 4	4,085,008	9,151,236	0	0	0	0	13,236,244	0.7	0	0.0	13,236,244	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	35,137,198	438,922,748	447,223,256	15,036,369	194,971	40,517,466	977,032,008	52.9	1,353,091,174	74.4	977,032,008	XXX
13.8 Line 13.7 as a % of Col. 7	3.6	44.9	45.8	1.5	0.0	4.1	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	1.9	23.8	24.2	0.8	0.0	2.2	52.9	XXX	XXX	XXX	52.9	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	104,566,923	245,052,012	150,925,091	45,107,602	20,424,156	0	566,075,784	30.7	347,884,805	19.1	XXX	566,075,784
14.2 NAIC 2	53,837,267	83,504,301	53,989,010	7,856,160	1,555,340	0	200,742,078	10.9	110,645,449	6.1	XXX	200,742,078
14.3 NAIC 3	23,358,624	18,814,482	1,836,626	699,195	180,625	0	44,889,552	2.4	5,091,767	0.3	XXX	44,889,552
14.4 NAIC 4	41,046,346	15,740,335	203,881	0	0	0	56,990,562	3.1	971,198	0.1	XXX	56,990,562
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	222,809,160	363,111,130	206,954,608	53,662,956	22,160,121	0	868,697,975	47.1	464,593,219	25.6	XXX	868,697,975
14.8 Line 14.7 as a % of Col. 7	25.6	41.8	23.8	6.2	2.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	12.1	19.7	11.2	2.9	1.2	0.0	47.1	XXX	XXX	XXX	XXX	47.1

(a) Includes \$ 838,280,976 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
(b) Includes \$ 56,910,216 current year of bonds with Z designations and \$ 78,045,887 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 51,426,681 ; NAIC 2 \$ 1,000,557 ; NAIC 3 \$ 650,250 ; NAIC 4 \$ 1,981,677 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations .....	0	98,893,356	124,337,331	0	0	XXX	223,230,687	12.1	358,218,362	19.7	219,263,687	3,967,000
1.02 Residential Mortgage-Backed Securities .....	2,429,772	8,495,358	4,291,979	2,013,552	194,971	XXX	17,425,632	0.9	24,876,226	1.4	17,425,632	0
1.03 Commercial Mortgage-Backed Securities .....	1,442,584	1,805,038	0	0	0	XXX	3,247,622	0.2	7,089,516	0.4	3,247,622	0
1.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	3,872,356	109,193,752	128,629,309	2,013,552	194,971	XXX	243,903,940	13.2	390,184,104	21.5	239,936,940	3,967,000
2. All Other Governments												
2.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations .....	5,000	4,461,541	0	0	0	XXX	4,466,541	0.2	4,484,084	0.2	4,466,541	0
4.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	5,000	4,461,541	0	0	0	XXX	4,466,541	0.2	4,484,084	0.2	4,466,541	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations .....	999,936	8,249,144	5,183,460	0	0	XXX	14,432,540	0.8	11,023,877	0.6	14,432,540	0
5.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	999,936	8,249,144	5,183,460	0	0	XXX	14,432,540	0.8	11,023,877	0.6	14,432,540	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations .....	133,327,879	413,354,438	374,270,968	11,521,927	0	XXX	932,475,213	50.5	1,046,102,144	57.6	614,325,899	318,149,315
6.02 Residential Mortgage-Backed Securities .....	6,420,355	3,218,633	417,671	835,343	786,614	XXX	11,678,616	0.6	1,419,141	0.1	0	11,678,616
6.03 Commercial Mortgage-Backed Securities .....	37,766,708	83,685,147	27,525,309	12,349,316	0	XXX	161,326,480	8.7	40,448,018	2.2	915,845	160,410,634
6.04 Other Loan-Backed and Structured Securities .....	75,554,124	179,871,223	118,151,146	41,979,188	21,373,507	XXX	436,929,187	23.7	282,543,185	15.5	62,436,776	374,492,411
6.05 Totals	253,069,066	680,129,442	520,365,095	66,685,774	22,160,121	XXX	1,542,409,496	83.6	1,370,512,488	75.4	677,678,521	864,730,975
7. Hybrid Securities												
7.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	40,517,466	40,517,466	2.2	41,479,840	2.3	40,517,466	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	.0	.0	.0	.0	.0	.XXX	.0	0.0	.0	0.0	.0	.0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	134,332,815	524,958,479	503,791,760	11,521,927	.0	.XXX	1,174,604,981	63.6	.XXX	.XXX	852,488,667	322,116,315
11.02 Residential Mortgage-Backed Securities	8,850,127	11,713,991	4,709,650	2,848,895	981,585	.XXX	29,104,248	1.6	.XXX	.XXX	17,425,632	11,678,616
11.03 Commercial Mortgage-Backed Securities	39,209,292	85,490,185	27,525,309	12,349,316	.0	.XXX	164,574,101	8.9	.XXX	.XXX	4,163,467	160,410,634
11.04 Other Loan-Backed and Structured Securities	75,554,124	179,871,223	118,151,146	41,979,188	21,373,507	.XXX	436,929,187	23.7	.XXX	.XXX	62,436,776	374,492,411
11.05 SVO Identified Funds	.XXX	.XXX	.XXX	.XXX	.XXX	40,517,466	40,517,466	2.2	.XXX	.XXX	40,517,466	0
11.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	.XXX	.0	0.0	.XXX	.XXX	.0	.0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
11.08 Totals	257,946,358	802,033,878	654,177,864	68,699,326	22,355,092	40,517,466	1,845,729,984	100.0	.XXX	.XXX	977,032,008	868,697,975
11.09 Line 11.08 as a % of Col. 7	14.0	43.5	35.4	3.7	1.2	2.2	100.0	.XXX	.XXX	.XXX	52.9	47.1
12. Total Bonds Prior Year												
12.01 Issuer Obligations	8,448,549	856,511,136	538,343,665	16,525,116	.0	.XXX	.XXX	.XXX	1,419,828,467	78.1	1,228,851,822	190,976,645
12.02 Residential Mortgage-Backed Securities	2,352,267	14,669,405	6,432,145	2,572,627	268,923	.XXX	.XXX	.XXX	26,295,367	1.4	24,876,226	1,419,141
12.03 Commercial Mortgage-Backed Securities	10,645,357	34,662,619	1,359,230	396,143	474,184	.XXX	.XXX	.XXX	47,537,534	2.6	9,330,527	38,207,007
12.04 Other Loan-Backed and Structured Securities	25,335,987	162,423,105	54,765,584	28,455,114	11,563,395	.XXX	.XXX	.XXX	282,543,185	15.5	48,552,759	233,990,426
12.05 SVO Identified Funds	.XXX	.XXX	.XXX	.XXX	.XXX	41,479,840	.XXX	.XXX	41,479,840	2.3	41,479,840	.0
12.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	.XXX	.XXX	.XXX	.0	0.0	.0	.0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	.XXX	.XXX	.XXX	0	0.0	0	0
12.08 Totals	46,782,161	1,068,266,265	600,900,625	47,949,000	12,306,502	41,479,840	.XXX	.XXX	1,817,684,393	100.0	1,353,091,174	464,593,219
12.09 Line 12.08 as a % of Col. 9	2.6	58.8	33.1	2.6	0.7	2.3	.XXX	.XXX	100.0	.XXX	74.4	25.6
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	22,691,213	397,697,234	429,285,633	2,814,586	.0	.XXX	852,488,667	46.2	1,228,851,822	67.6	852,488,667	.XXX
13.02 Residential Mortgage-Backed Securities	2,429,772	8,495,358	4,291,979	2,013,552	194,971	.XXX	17,425,632	0.9	24,876,226	1.4	17,425,632	.XXX
13.03 Commercial Mortgage-Backed Securities	1,459,890	2,703,577	.0	.0	.0	.XXX	4,163,467	0.2	9,330,527	0.5	4,163,467	.XXX
13.04 Other Loan-Backed and Structured Securities	8,556,324	30,026,578	13,645,644	10,208,231	.0	.XXX	62,436,776	3.4	48,552,759	2.7	62,436,776	.XXX
13.05 SVO Identified Funds	.XXX	.XXX	.XXX	.XXX	.XXX	40,517,466	40,517,466	2.2	41,479,840	2.3	40,517,466	.XXX
13.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	.XXX	.0	0.0	.0	0.0	.0	.XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	.XXX
13.08 Totals	35,137,198	438,922,748	447,223,256	15,036,369	194,971	40,517,466	977,032,008	52.9	1,353,091,174	74.4	977,032,008	.XXX
13.09 Line 13.08 as a % of Col. 7	3.6	44.9	45.8	1.5	.0	4.1	100.0	.XXX	.XXX	.XXX	100.0	.XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	1.9	23.8	24.2	0.8	0.0	2.2	52.9	.XXX	.XXX	.XXX	52.9	.XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	111,641,603	127,261,245	74,506,126	8,707,341	.0	.XXX	322,116,315	17.5	190,976,645	10.5	.XXX	322,116,315
14.02 Residential Mortgage-Backed Securities	6,420,355	3,218,633	417,671	835,343	786,614	.XXX	11,678,616	0.6	1,419,141	0.1	.XXX	11,678,616
14.03 Commercial Mortgage-Backed Securities	37,749,402	82,786,608	27,525,309	12,349,316	.0	.XXX	160,410,634	8.7	38,207,007	2.1	.XXX	160,410,634
14.04 Other Loan-Backed and Structured Securities	66,997,801	149,844,645	104,505,502	31,770,957	21,373,507	.XXX	374,492,411	20.3	233,990,426	12.9	.XXX	374,492,411
14.05 SVO Identified Funds	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	0.0	.0	0.0	.XXX	.0
14.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	.XXX	.0	0.0	.0	0.0	.XXX	.0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	.XXX	0	0.0	0	0.0	.XXX	0
14.08 Totals	222,809,160	363,111,130	206,954,608	53,662,956	22,160,121	.0	868,697,975	47.1	464,593,219	25.6	.XXX	868,697,975
14.09 Line 14.08 as a % of Col. 7	25.6	41.8	23.8	6.2	2.6	0.0	100.0	.XXX	.XXX	.XXX	.XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	12.1	19.7	11.2	2.9	1.2	0.0	47.1	.XXX	.XXX	.XXX	.XXX	47.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	0	0	0	0	0
2. Cost of short-term investments acquired .....	128,992,224	103,992,224	0	25,000,000	0
3. Accrual of discount .....	62,708	618	0	62,090	0
4. Unrealized valuation increase (decrease) .....	0	0	0	0	0
5. Total gain (loss) on disposals .....	(8,107)	(8,107)	0	0	0
6. Deduct consideration received on disposals .....	67,330,819	52,285,827	0	15,044,992	0
7. Deduct amortization of premium .....	2,252	2,252	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	61,713,754	51,696,656	0	10,017,098	0
11. Deduct total nonadmitted amounts .....	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	61,713,754	51,696,656	0	10,017,098	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	18,200,229	0	18,200,229	0
2. Cost of cash equivalents acquired .....	1,486,862,850	4,427,727	1,482,435,123	0
3. Accrual of discount .....	240	240	0	0
4. Unrealized valuation increase (decrease) .....	0	0	0	0
5. Total gain (loss) on disposals .....	0	0	0	0
6. Deduct consideration received on disposals .....	1,461,427,566	1,059,000	1,460,368,566	0
7. Deduct amortization of premium .....	6,459	6,459	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	43,629,294	3,362,509	40,266,786	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	43,629,294	3,362,509	40,266,786	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:



Schedule A - Part 1 - Real Estate Owned

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-FF-0	UNITED STATES TREASURY				1.A	100,834	125.1250	125.125	100,000	100,244	0	(29)	0	0	5.250	5.207	MM	682	5,250	09/25/2003	11/15/2028
912828-3D-0	UNITED STATES TREASURY	.SD			1.A	4,275,278	103.6563	4,410,573	4,255,000	4,263,619	0	(2,923)	0	0	2.250	2.176	AO	17,635	94,500	11/06/2017	10/31/2024
912828-3D-0	UNITED STATES TREASURY				1.A	216,025	103.6797	222,911	215,000	215,436	0	(12)	0	0	2.250	2.175	AO	829	0	11/06/2017	10/31/2024
912828-YY-0	UNITED STATES TREASURY	.SD			1.A	211,280	102.2969	214,823	210,000	210,789	0	(255)	0	0	1.750	1.621	JD	10	3,675	01/16/2020	12/31/2024
91282C-CE-9	UNITED STATES TREASURY				1.A	3,601,688	99.0781	3,566,813	3,600,000	3,601,570	0	(117)	0	0	1.250	1.243	MM	3,956	22,500	06/17/2021	05/31/2028
91282C-OH-2	UNITED STATES TREASURY				1.A	37,554,492	99.0469	37,142,578	37,500,000	37,550,960	0	(3,532)	0	0	1.250	1.228	JD	1,295	234,375	07/13/2021	06/30/2028
91282C-CQ-2	UNITED STATES TREASURY				1.A	13,001,241	100.0003	13,000,042	13,000,000	13,000,998	0	(243)	0	0	0.114	0.110	JAJO	1,886	2,554	10/22/2021	07/31/2023
91282C-CR-0	UNITED STATES TREASURY				1.A	19,855,469	97.4219	19,484,375	20,000,000	19,862,491	0	7,023	0	0	1.000	1.109	JJ	83,696	0	08/25/2021	07/31/2028
91282C-CS-8	UNITED STATES TREASURY				1.A	35,896,556	97.9063	35,907,117	36,675,000	35,912,068	0	15,512	0	0	1.250	1.482	FA	173,160	0	11/03/2021	08/15/2031
91282C-CV-1	UNITED STATES TREASURY				1.A	27,310,484	98.1563	26,796,656	27,300,000	27,309,998	0	(486)	0	0	1.125	1.119	FA	104,355	0	09/23/2021	08/31/2028
91282C-CX-7	UNITED STATES TREASURY				1.A	59,587,500	98.6094	59,116,320	59,950,000	59,612,286	0	24,786	0	0	0.375	0.585	MS	67,071	0	11/11/2021	09/15/2024
91282C-DE-8	UNITED STATES TREASURY				1.A	17,623,242	99.9982	17,619,675	17,620,000	17,623,228	0	(15)	0	0	0.120	0.112	JAJO	2,729	0	12/29/2021	10/31/2023
91362*-AA-9	U.S. DEPARTMENT OF TREASURY	.B			1.A	3,967,000	100.0000	3,967,000	3,967,000	3,967,000	0	0	0	0	0.000	0.000	N/A	0	0	09/30/2019	12/12/2023
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						223,201,088	XXX	221,574,009	224,392,000	223,230,687	0	39,707	0	0	XXX	XXX	XXX	457,302	362,854	XXX	XXX
36179V-SG-6	G2 MA6819 - RMBS			4	1.A	13,052,339	102.5611	12,658,746	12,342,637	13,135,086	0	124,546	0	0	2.500	1.058	MON	25,714	308,566	08/17/2020	08/20/2050
36179V-TV-2	G2 MA6864 - RMBS			4	1.A	4,294,701	101.0295	4,186,501	4,143,840	4,290,547	0	(491)	0	0	2.000	1.332	MON	6,906	82,877	09/22/2020	09/20/2050
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						17,347,040	XXX	16,845,247	16,486,477	17,425,632	0	124,055	0	0	XXX	XXX	XXX	32,620	391,443	XXX	XXX
38380J-H6-8	GNR 2018-068 A - CMBS			4	1.A	3,211,349	101.6000	3,327,385	3,274,985	3,247,622	0	8,578	0	0	2.850	3.463	MON	7,778	93,337	05/31/2018	04/16/2050
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						3,211,349	XXX	3,327,385	3,274,985	3,247,622	0	8,578	0	0	XXX	XXX	XXX	7,778	93,337	XXX	XXX
0599999. Total - U.S. Government Bonds						243,759,477	XXX	241,746,641	244,153,462	243,903,940	0	172,340	0	0	XXX	XXX	XXX	497,700	847,634	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
64968K-BC-6	NEW YORK N Y			2	1.C FE	5,024	100.3900	5,020	5,000	5,000	0	0	0	0	5.000	4.999	MM	42	250	10/31/2012	11/01/2023
882722-VM-0	TEXAS ST			1	1.A FE	4,591,180	109.7140	4,827,416	4,400,000	4,461,541	0	(17,543)	0	0	4.123	3.662	AO	45,353	181,412	07/22/2013	04/01/2025
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						4,596,204	XXX	4,832,436	4,405,000	4,466,541	0	(17,543)	0	0	XXX	XXX	XXX	45,395	181,662	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						4,596,204	XXX	4,832,436	4,405,000	4,466,541	0	(17,543)	0	0	XXX	XXX	XXX	45,395	181,662	XXX	XXX
167593-TL-6	CHICAGO ILL O HARE INTL ARPT REV			2	1.F FE	458,328	114.2300	456,920	400,000	427,753	0	(6,414)	0	0	5.000	3.141	JJ	10,000	20,000	11/04/2016	01/01/2030
235036-3D-0	DALLAS FORT WORTH TEX INTL ARPT REV			2	1.E FE	2,865,421	107.5550	2,715,764	2,525,000	2,622,082	0	(50,958)	0	0	5.000	2.830	MM	21,042	126,250	12/08/2016	11/01/2025
38122N-C7-5	GOLDEN ST TOB SECURITIZATION CORP CALIF			1	1.F FE	5,000,000	100.6210	5,031,050	5,000,000	5,000,000	0	0	0	0	2.532	2.532	JD	5,627	0	12/08/2021	06/01/2028
452227-FM-8	ILLINOIS ST SALES TAX REV			1	2.A FE	999,350	101.0780	1,010,780	1,000,000	999,936	0	138	0	0	2.931	2.945	JD	1,303	29,310	09/28/2017	06/15/2022
576000-LA-9	MASSACHUSETTS ST SOH BLDG AUTH DEDICATED			1	1.C FE	186,653	117.9880	212,378	180,000	183,460	0	(445)	0	0	4.885	4.542	JJ	4,055	8,793	07/18/2013	07/15/2028
64972H-VR-0	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.C FE	207,281	112.5440	202,579	180,000	189,308	0	(2,873)	0	0	5.000	3.200	JJ	4,150	9,000	02/19/2015	07/15/2037
92818N-HM-3	VIRGINIA ST RES AUTH INFRASTRUCTURE REV			1	1.A FE	5,010,000	104.6740	5,244,167	5,010,000	5,010,000	0	0	0	0	2.317	2.317	MM	19,347	116,082	10/30/2019	11/01/2026
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						14,727,032	XXX	14,873,639	14,295,000	14,432,540	0	(60,553)	0	0	XXX	XXX	XXX	65,523	309,435	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						14,727,032	XXX	14,873,639	14,295,000	14,432,540	0	(60,553)	0	0	XXX	XXX	XXX	65,523	309,435	XXX	XXX
00130H-CE-3	AES CORP			1,2	2.C FE	999,450	97.1118	971,118	1,000,000	999,574	0	115	0	0	1.375	1.386	JJ	6,340	8,441	11/19/2020	01/15/2026
00164V-AE-3	AMC NETWORKS INC			1,2	3.C FE	2,321,964	102.0000	2,327,640	2,282,000	2,320,478	0	(1,477)	0	0	4.750	3.825	FA	45,165	0	12/06/2021	08/01/2025
00205G-AD-9	APT PIPELINES LTD	C		1,2	2.B FE	2,321,045	110.0306	2,530,704	2,300,000	2,312,145	0	(1,995)	0	0	4.250	4.139	JJ	45,074	97,750	03/24/2017	07/15/2027
00206R-GQ-9	AT&T INC			1,2	2.B FE	2,822,650	112.6266	2,815,665	2,500,000	2,772,100	0	(30,550)	0	0	4.300	2.753	FA	40,611	107,500	04/27/2020	02/15/2030
00206R-KG-6	AT&T INC			1,2	2.B FE	7,989,920	97.8489	7,827,912	8,000,000	7,991,716	0	1,283	0	0	1.650	1.668	FA	55,000	130,900	07/27/2020	02/01/2028
00206R-MM-1	AT&T INC			1,2	2.B FE	333,326	97.7542	318,679	326,000	332,797	0	(494)	0	0	2.550	2.345	JD	693	8,174	11/30/2020	12/01/2033
00688J-AB-3	ADIENT US LLC			1,2	3.C FE	346,938	106.3750	345,719	325,000	345,258	0	(1,679)	0	0	9.000	2.739	AO	6,175	0	12/01/2021	04/15/2025
00724P-AD-1	ADOBE INC			1,2	1.E FE	4,153,440	101.9632	4,078,528	4,000,000	4,128,973	0	(15,154)	0	0	2.300	1.856	FA	38,333	92,000	05/13/2020	02/01/2030
00774M-AV-7	AERCAP IRELAND CAPITAL DAC	C		1,2	2.C FE	4,991,600	100.7742	5,038,710	5,000,000	4,991,879	0	279	0	0	2.450	2.486	AO	21,097	0	10/21/2021	10/29/2026
00914A-AF-9	AIR LEASE CORP			1,2	2.B FE	9,896,300	101.4197	10,141,970	10,000,000	9,935,137	0	19,981	0	0	2.300	2.520	FA	95,833	230,000	01/07/2020	02/01/2025
00914A-AH-5	AIR LEASE CORP			1,2	2.B FE	1,517,950	104.6173	1,569,260	1,500,000	1,512,936	0	(3,473)	0	0	3.375	3.107	JJ	25,313	51,609	07/21/2020	07/01/2025
00914A-AJ-1	AIR LEASE CORP			1,2	2.B FE	989,720	102.8375	1,028,375	1,000,000	992,182	0	1,819	0	0	2.875	3.082	JJ	13,257	26,194	08/10/2020	01/15/2026
00914A-AM-4	AIR LEASE CORP			1,2	2.B FE	1,354,449	98.3165	1,342,020	1,365,000	1,355,662	0	1,214	0	0	1.875	2.030	FA	15,427	0	05/17/2021	08/15/2026

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
013092-AA-9	ALBERTSONS COMPANIES INC			1,2	3.C FE	1,477,073		1,483,425	1,388,000	1,473,851	.0	(3,223)	.0	.0	.7,500	4.387	MS	30,652	.0	12/07/2021	03/15/2026
013092-AD-3	ALBERTSONS COMPANIES INC			1,2	3.C FE	362,700		366,750	360,000	362,489	.0	(211)	.0	.0	3,500	2.762	FA	4,760	.0	12/01/2021	02/15/2023
013817-AW-1	HOWMET AEROSPACE INC			1,2	3.A FE	750,750		754,250	700,000	749,269	.0	(1,481)	.0	.0	5,125	2.213	AO	8,969	.0	12/14/2021	10/01/2024
02005N-BF-6	ALLY FINANCIAL INC			2	3.A FE	719,298		716,241	635,000	716,241	(1,270)	(1,787)	.0	.0	5,750	2.172	MN	4,158	.0	12/01/2021	11/20/2025
02156L-AA-9	ALTICE FRANCE SA		C	1,2	4.B FE	1,258,615		1,253,750	1,180,000	1,253,750	(1,697)	(3,167)	.0	.0	8,125	4.133	FA	39,948	.0	12/06/2021	02/01/2027
023135-BY-1	AMAZON.COM INC			1,2	1.D FE	2,998,230		2,999,091	3,000,000	2,998,383	.0	.153	.0	.0	1,650	1.659	MN	6,738	24,750	05/10/2021	05/12/2028
023551-AM-6	HESS CORP			1	3.A FE	126,586		133,625	100,000	124,789	.0	(1,684)	.0	.0	7,125	4.311	MS	2,098	7,125	12/03/2020	03/15/2033
02406P-AY-6	AMERICAN AXLE & MANUFACTURING INC			1,2	4.B FE	670,825		669,738	655,000	668,990	(451)	(1,383)	.0	.0	6,250	2.940	MS	12,054	.0	12/09/2021	03/15/2026
025816-CC-1	AMERICAN EXPRESS CO			2	1.G FE	8,090,766		8,482,385	8,100,000	8,095,854	.0	1,836	.0	.0	3,400	3.425	FA	98,685	275,400	02/19/2019	02/22/2024
03027X-AK-6	AMERICAN TOWER CORP			1,2	2.C FE	2,723,075		2,654,343	2,500,000	2,697,406	.0	(25,669)	.0	.0	3,375	1.565	AO	17,813	42,188	05/19/2021	10/15/2026
030981-AH-7	AMERIGAS PARTNERS LP			1,2	3.C FE	733,988		741,750	690,000	732,395	.0	(1,592)	.0	.0	5,625	2.750	MN	4,420	.0	12/01/2021	05/20/2024
03761U-AG-1	APOLLO INVESTMENT CORP			1	2.C FE	284,271		287,770	277,000	282,800	.0	(1,472)	.0	.0	5,250	4.533	MS	4,767	14,542	02/11/2021	03/03/2025
038522-AP-3	ARAMARK SERVICES INC			1,2	4.A FE	359,438		360,769	355,000	359,337	.0	(101)	.0	.0	5,000	4.589	AO	4,438	.0	12/01/2021	04/01/2025
038522-AR-9	ARAMARK SERVICES INC			1,2	4.A FE	1,128,400		1,133,825	1,085,000	1,126,591	.0	(1,809)	.0	.0	6,375	4.234	MN	11,528	.0	12/01/2021	05/01/2025
03969A-AN-0	ARDAGH PACKAGING FINANCE PLC		C	1,2	3.C FE	374,644		377,863	370,000	374,585	.0	(59)	.0	.0	4,125	3.830	MN	1,950	.0	12/10/2021	08/15/2026
03969A-AQ-3	ARDAGH PACKAGING FINANCE PLC		C	1,2	3.C FE	1,298,501		1,306,170	1,262,000	1,297,816	.0	(685)	.0	.0	5,250	4.452	AO	11,227	.0	12/06/2021	04/30/2025
04010L-BA-0	ARES CAPITAL CORP			1,2	2.C FE	2,204,720		2,185,930	2,215,000	2,206,444	.0	1,724	.0	.0	2,150	2.240	JJ	21,959	24,076	01/28/2021	07/15/2026
04010L-BB-8	ARES CAPITAL CORP			1,2	2.C FE	1,026,960		99,3476	1,000,000	1,025,479	.0	(1,481)	.0	.0	2,875	2.436	JD	1,278	14,774	08/04/2021	06/15/2028
05073*-AA-9	AUDAX MANAGEMENT COMPANY, LLC			1,2	1.F PL	1,600,000		1,596,205	1,600,000	1,600,000	.0	.0	.0	.0	3,360	3.360	AO	9,707	.0	10/26/2021	10/26/2031
05369A-AL-5	AVIATION CAPITAL GROUP LLC			1,2	2.B FE	1,445,363		1,407,154	1,449,000	1,445,564	.0	201	.0	.0	1,950	2.003	MS	7,927	.0	09/15/2021	09/20/2026
05508R-AE-6	B&G FOODS INC			1,2	4.B FE	1,415,925		1,424,644	1,395,000	1,415,255	.0	(670)	.0	.0	5,250	4.573	AO	18,309	.0	12/01/2021	04/01/2025
05530Q-AN-0	BAT INTERNATIONAL FINANCE PLC		C	1,2	2.B FE	3,500,000		3,439,419	3,500,000	3,500,000	.0	.0	.0	.0	1,668	1.668	MS	15,568	58,380	09/22/2020	03/25/2026
06051G-FH-7	BANK OF AMERICA CORP				2.A FE	363,465		374,563	350,000	357,056	.0	(2,495)	.0	.0	4,200	3.398	FA	5,104	14,700	05/08/2019	08/26/2024
06051G-FL-8	BANK OF AMERICA CORP				2.A FE	1,257,786		1,347,461	1,220,000	1,245,545	.0	(4,759)	.0	.0	4,250	3.769	AO	9,938	51,850	05/08/2019	10/22/2026
06051G-FU-8	BANK OF AMERICA CORP				2.A FE	1,606,526		1,667,971	1,515,000	1,589,183	.0	(7,736)	.0	.0	4,450	3.162	MS	22,098	56,293	08/30/2021	03/03/2026
06051G-GC-7	BANK OF AMERICA CORP		2		2.A FE	626,870		671,496	615,000	623,090	.0	(1,455)	.0	.0	4,183	3.885	MN	2,573	25,725	04/26/2019	11/25/2027
06051G-HL-6	BANK OF AMERICA CORP		1,2,5		1.F FE	4,750,000		4,950,764	4,750,000	4,750,000	.0	.0	.0	.0	3,864	3.865	JJ	80,554	183,540	07/18/2018	07/23/2024
06051G-HT-9	BANK OF AMERICA CORP		1,2,5		1.F FE	5,500,000		5,876,976	5,500,000	5,500,000	.0	.0	.0	.0	3,559	3.560	AO	36,974	230,288	04/17/2019	04/23/2027
06051G-HX-0	BANK OF AMERICA CORP		1,2,5		1.G FE	3,112,650		3,097,353	3,000,000	3,104,293	.0	(8,357)	.0	.0	2,884	2.393	AO	16,583	43,260	04/21/2021	10/22/2030
06051G-HY-8	BANK OF AMERICA CORP		1,2,5		1.F FE	2,000,000		2,024,722	2,000,000	2,000,000	.0	.0	.0	.0	2,015	2.015	FA	15,448	40,300	02/10/2020	02/13/2026
06051G-JD-2	BANK OF AMERICA CORP		1,2,5		1.G FE	5,000,000		4,949,160	5,000,000	5,000,000	.0	.0	.0	.0	1,319	1.319	JD	2,198	65,950	06/16/2020	06/19/2026
06051G-JF-7	BANK OF AMERICA CORP		1,2,5		1.G FE	4,000,000		3,829,228	4,000,000	4,000,000	.0	.0	.0	.0	1,898	1.898	JJ	33,320	75,920	07/20/2020	07/23/2031
06051G-JQ-3	BANK OF AMERICA CORP		1,2,5		1.F FE	5,474,628		5,361,039	5,400,000	5,463,206	.0	(11,422)	.0	.0	1,658	1.359	MS	27,357	44,766	05/25/2021	03/11/2027
06051G-JS-9	BANK OF AMERICA CORP		1,2,5		1.F FE	3,477,635		3,478,682	3,500,000	3,477,577	.0	(58)	.0	.0	1,734	1.852	JJ	26,805	.0	11/01/2021	07/22/2027
06051G-JZ-3	BANK OF AMERICA CORP		1,2,5		1.F FE	15,000,000		14,963,280	15,000,000	15,000,000	.0	.0	.0	.0	2,087	2.087	JD	14,783	156,525	06/07/2021	06/14/2029
06368F-AC-3	BANK OF MONTREAL		C	1	1.F FE	8,735,213		8,520,006	8,750,000	8,736,070	.0	857	.0	.0	1,250	1.285	MS	32,205	.0	09/09/2021	09/15/2026
07274N-AJ-2	BAYER US FINANCE I I LLC			1,2	2.B FE	4,990,550		5,422,885	5,000,000	4,994,597	.0	1,229	.0	.0	4,250	4.280	JD	9,444	212,500	06/18/2018	12/15/2025
08576P-AA-9	BERRY GLOBAL INC			1,2	3.B FE	428,000		433,350	428,000	428,000	.0	.0	.0	.0	4,500	4.498	FA	7,276	.0	12/01/2021	02/15/2026
085770-AA-3	BERRY GLOBAL INC			1,2	2.C FE	721,410		715,850	695,000	720,148	.0	(1,262)	.0	.0	4,875	2.587	JJ	15,623	.0	12/01/2021	07/15/2026
09247X-AP-6	BLACKROCK INC			1,2	1.D FE	4,959,500		5,435,035	5,000,000	4,989,060	.0	3,670	.0	.0	3,250	3.346	AO	27,535	162,500	04/17/2019	04/30/2029
09261H-AJ-6	BLACKSTONE PRIVATE CREDIT FUND			1,2	2.C FE	9,970,300		10,087,290	10,000,000	9,970,768	.0	468	.0	.0	3,250	3.312	MS	35,208	.0	11/15/2021	03/15/2027
09261L-AC-2	BLACKSTONE SECURED LENDING FUND			1,2	2.C FE	4,954,800		5,197,720	5,000,000	4,964,758	.0	8,305	.0	.0	3,625	3.815	JJ	83,576	131,910	10/16/2020	01/15/2026
09261L-AD-0	BLACKSTONE SECURED LENDING FUND			1	2.C FE	4,480,695		4,638,191	4,500,000	4,489,842	.0	6,313	.0	.0	3,650	3.803	JJ	76,194	163,794	07/08/2020	07/14/2023
097023-DE-2	BOEING CO			1,2	2.C FE	4,500,000		4,490,708	4,500,000	4,500,000	.0	.0	.0	.0	1,433	1.433	FA	26,331	32,243	02/02/2021	02/04/2024
097023-DG-7	BOEING CO			1,2	2.C FE	2,000,000		1,994,774	2,000,000	2,000,000	.0	.0	.0	.0	2,196	2.196	FA	17,934	21,960	02/02/2021	02/04/2026
103186-AB-8	BOXER PARENT COMPANY INC			1,2	4.C FE	1,832,250		1,827,888	1,745,000	1,827,888	(109)	(4,254)	.0	.0	7,125	4.048	AO	31,083	.0	12/01/2021	10/02/2025
10373Q-AD-2	BP CAPITAL MARKETS AMERICA INC			1,2	1.F FE	3,600,000		3,795,995	3,600,000	3,600,000	.0	.0	.0	.0	3,790	3.791	FA	54,955	136,440	11/01/2018	02/06/2024
10373Q-AV-2	BP CAPITAL MARKETS AMERICA INC			1,2	1.F FE	2,198,408		2,370,222	2,250,000	2,215,002	.0	6,273	.0	.0	3,017	3.355	JJ	31,113	67,883	04/12/2019	01/16/2027
10373Q-BE-9	BP CAPITAL MARKETS AMERICA INC			1,2	1.F FE	5,008,900		5,342,110	5,000,000	5,005,447	.0	(1,233)	.0	.0	3,410	3.381	FA	66,306	170,500	02/07/2019	02/11/2026
109696-AB-0	BRINKS CO			1,2	3.C FE	363,563		364,000	350,000	363,043	.0	(519)	.0	.0	5,500	3.551	JJ	8,876	.0	12/01/2021	07/15/2025
11135F-AN-1	BROADCOM INC			1,2	2.C FE	2,073,123		2,220,185	2,084,000	2,075,679	.0	1,623	.0	.0	3,459	3.552	MS	21,225	72,086	05/21/2020	09/15/2026
11135F-BB-6	BROADCOM INC			1,2	2.C FE	50,931		53,539	51,000	50,952	.0	13	.0	.0	3,150	3.176	MN	205	1,607	05/05/2020	11/15/2025
11135F-BK-6	BROADCOM INC			1,2	2.C FE	403,143		415,910	398,000	402,841	.0	(302)	.0	.0	3,419	3.287	AO	2,873	7,371	03/26/2021	04/15/2033

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
117043-AT-6	BRUNSWICK CORP			1,2	2.B FE	864,780	95.7523	830,172	867,000	864,862	0	81	0	0	2.400	2.429	FA	7,687	0	08/04/2021	08/18/2031
118230-AK-7	BUCKEYE PARTNERS LP			1,2	3.B FE	367,200	102.7500	369,900	360,000	366,764	0	(436)	0	0	4.150	2.615	JJ	7,470	0	12/01/2021	07/01/2023
118230-AT-8	BUCKEYE PARTNERS LP			1,2	3.B FE	362,700	103.7500	373,500	360,000	362,637	0	(63)	0	0	4.125	3.870	MS	4,950	0	12/01/2021	03/01/2025
12325J-AJ-0	FRANKLIN BSP LENDING CORP			1,2	2.C FE	3,489,430	99.9732	3,499,062	3,500,000	3,491,132	0	1,702	0	0	3.250	3.318	MS	28,753	57,191	03/24/2021	03/30/2026
1248EP-BR-3	CCO HOLDINGS LLC			1,2	3.B FE	1,866,968	103.1250	1,873,781	1,817,000	1,863,547	0	(3,421)	0	0	5.500	3.182	MN	16,656	0	12/01/2021	05/01/2026
12513G-BE-8	CDW LLC			1,2	2.C FE	728,638	102.7500	729,525	710,000	727,818	0	(819)	0	0	4.125	2.696	MN	4,881	0	12/01/2021	05/01/2025
125581-GR-3	CIT GROUP INC			1	3.A FE	706,850	105.5000	706,850	670,000	705,037	0	(1,813)	0	0	5.000	1.640	FA	13,958	0	12/01/2021	08/01/2023
126307-AH-0	CSC HOLDINGS LLC			1	4.C FE	1,085,494	104.2500	1,089,413	1,045,000	1,084,163	0	(1,330)	0	0	5.250	3.615	JD	4,572	0	12/01/2021	06/01/2024
126307-AQ-0	CSC HOLDINGS LLC			1,2	3.C FE	1,903,694	103.2500	1,915,288	1,855,000	1,903,035	0	(658)	0	0	5.500	4.936	AO	21,539	0	12/01/2021	04/15/2027
13323A-AB-6	CAMELOT FINANCE SA	C		1,2	4.B FE	150,075	103.5000	150,075	145,000	149,908	0	(167)	0	0	4.500	3.036	MN	1,088	0	12/01/2021	11/01/2026
13805A-AA-5	CANPACK SA	C		1,2	3.B FE	362,263	100.0000	365,000	365,000	362,320	0	58	0	0	3.125	3.330	MN	1,901	0	12/01/2021	11/01/2025
140501-AB-3	CAPITAL SOUTHWEST CORP			1	1.G PL	468,736	104.8758	481,432	459,050	467,236	0	(1,500)	0	0	4.500	4.022	JJ	8,665	12,165	02/22/2021	01/31/2026
140501-AC-1	CAPITAL SOUTHWEST CORP			1,2	1.G PL	61,996	100.2052	62,127	62,000	61,997	0	2	0	0	3.375	3.375	AO	721	0	11/04/2021	10/01/2026
14879E-AE-8	CATALENT PHARMA SOLUTIONS INC			1,2	4.A FE	149,894	103.3750	149,894	145,000	149,727	0	(167)	0	0	5.000	3.473	JJ	3,343	0	12/01/2021	07/15/2027
156700-BA-3	LUMEN TECHNOLOGIES INC			1,2	3.C FE	1,513,575	109.5000	1,527,525	1,395,000	1,508,875	0	(4,700)	0	0	7.500	3.248	AO	26,156	0	12/01/2021	04/01/2024
15723R-AC-8	COLFAX CORP			1,2	3.B FE	792,070	103.3750	794,954	769,000	791,691	0	(379)	0	0	6.375	5.562	FA	18,520	0	12/01/2021	02/15/2026
161175-AY-0	CHARTER COMMUNICATIONS OPERATING LLC			1,2	2.C FE	2,166,064	110.1074	2,163,610	1,965,000	2,096,167	0	(37,526)	0	0	4.908	2.776	JJ	42,327	96,442	06/16/2020	07/23/2025
16412X-AC-9	CHENIERE CORPUS CHRISTI HOLDINGS LLC			1,2	2.C FE	1,428,038	110.8800	1,386,000	1,250,000	1,377,563	0	(44,515)	0	0	5.875	2.045	JD	204	73,438	11/09/2020	03/31/2025
16412X-AJ-4	CHENIERE CORPUS CHRISTI HOLDINGS LLC			1,2	2.C FE	1,103,845	106.7500	1,067,500	1,000,000	1,092,193	0	(11,291)	0	0	3.700	2.332	MN	4,728	37,000	12/29/2020	11/15/2029
172967-HV-6	CITIGROUP INC				2.B FE	514,110	106.4098	532,049	500,000	507,268	0	(2,618)	0	0	4.000	3.409	FA	8,111	20,000	04/18/2019	08/05/2024
172967-KU-4	CITIGROUP INC				2.B FE	581,600	109.7442	568,721	500,000	568,721	0	(9,748)	0	0	4.125	1.889	JJ	8,938	20,625	09/02/2020	07/25/2028
172967-LD-1	CITIGROUP INC			1,2,5	2.A FE	5,096,565	108.4032	4,878,144	4,500,000	4,966,538	0	(88,150)	0	0	3.887	1.724	JJ	83,085	174,915	07/06/2020	01/10/2028
172967-LS-8	CITIGROUP INC			1,2,5	1.G FE	3,845,030	107.3020	3,755,570	3,500,000	3,776,445	0	(44,265)	0	0	3.520	2.072	AO	21,902	123,200	06/09/2020	10/27/2028
172967-MF-5	CITIGROUP INC			1,2,5	1.G FE	8,100,000	104.4756	8,462,524	8,100,000	8,100,000	0	0	0	0	3.352	3.353	AO	50,531	271,512	04/16/2019	04/24/2025
172967-ML-2	CITIGROUP INC			1,2,5	2.A FE	5,099,400	101.6519	5,082,595	5,000,000	5,098,538	0	(862)	0	0	2.666	2.396	JJ	56,282	0	11/30/2021	01/29/2031
172967-MH-8	CITIGROUP INC			2	1.G FE	1,500,000	100.4579	1,506,869	1,500,000	1,500,000	0	0	0	0	0.719	0.728	FINAN	1,827	5,346	04/27/2021	05/01/2025
172967-NA-5	CITIGROUP INC			1,2,5	1.G FE	20,000,000	98.2337	19,646,740	20,000,000	20,000,000	0	0	0	0	1.462	1.462	JD	17,869	146,200	06/02/2021	06/09/2027
172967-NE-7	CITIGROUP INC			1,2,5	1.G FE	5,000,000	100.0988	5,004,940	5,000,000	5,000,000	0	0	0	0	2.520	2.520	MN	20,300	0	10/27/2021	11/03/2032
17327C-AM-5	CITIGROUP INC			1,2,5	2.A FE	5,000,000	97.2907	4,864,535	5,000,000	5,000,000	0	0	0	0	1.122	1.122	JJ	23,843	28,050	01/21/2021	01/28/2027
184496-AN-7	CLEAN HARBORS INC			1,2	3.C FE	279,113	103.2500	278,775	270,000	278,775	(.149)	(189)	0	0	4.875	3.157	JJ	6,069	0	12/15/2021	07/15/2027
19240C-AC-7	COGENT COMMUNICATIONS GROUP INC			1,2	3.C FE	295,738	101.5000	299,425	295,000	295,725	0	(13)	0	0	3.500	3.435	MN	1,721	0	12/01/2021	05/01/2026
197670-AQ-8	HCA INC				3.A FE	737,500	118.0000	737,500	625,000	735,066	0	(2,434)	0	0	7.580	2.563	MS	13,949	0	12/01/2021	09/15/2025
20030N-DG-3	COMCAST CORP			1,2	1.G FE	4,363,160	108.8717	4,354,868	4,000,000	4,359,769	0	(3,391)	0	0	3.400	2.169	AO	34,000	0	11/30/2021	04/01/2030
20030N-DJ-0	COMCAST CORP			1,2	1.G FE	4,984,300	97.6573	4,882,865	5,000,000	4,986,408	0	1,360	0	0	1.950	1.983	JJ	44,958	97,500	05/20/2020	01/15/2031
202795-JN-1	COMMONWEALTH EDISON CO			1,2	1.F FE	2,023,020	108.6308	2,172,616	2,000,000	2,016,014	0	(2,191)	0	0	3.700	3.559	FA	27,956	74,000	08/24/2018	08/15/2028
210383-AG-0	CONSTELLUM SE	C		1,2	4.B FE	286,840	100.8750	286,485	284,000	286,485	(.123)	(232)	0	0	5.875	4.789	FA	6,303	0	12/01/2021	02/15/2026
212168-AA-6	CONTINENTAL WIND LLC			1	2.B FE	3,029,336	112.2601	3,400,736	3,029,336	3,029,139	0	133	0	0	6.000	5.996	FA	61,092	181,760	09/23/2013	02/28/2033
228187-AB-6	CROWN AMERICAS LLC			1,2	3.C FE	1,214,625	102.5000	1,214,625	1,185,000	1,213,884	0	(741)	0	0	4.750	3.830	FA	23,453	0	12/01/2021	02/01/2026
22822V-AT-8	CROWN CASTLE INTERNATIONAL CORP			1,2	2.C FE	2,889,660	97.2150	2,916,450	3,000,000	2,895,893	0	6,233	0	0	2.250	2.685	JJ	31,125	33,750	05/19/2021	01/15/2031
235822-AB-9	DANA FINANCING LUXEMBOURG SARL	C		1,2	3.B FE	363,431	102.6250	364,319	355,000	362,667	0	(764)	0	0	5.750	3.116	AO	4,309	0	12/01/2021	04/15/2025
24703T-AG-1	DELL INTERNATIONAL LLC			1,2	2.B FE	580,890	117.7670	588,835	500,000	570,147	0	(8,130)	0	0	5.300	3.182	AO				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
26483E-AJ-9	DUN & BRADSTREET CORP			1,2	4.A FE	703,800	103.7500	705,500	680,000	703,628	0	(172)	0	0	6.875	6.229	FA	17,661	0	12/01/2021	08/15/2026
26885B-AA-8	EQM MIDSTREAM PARTNERS LP			1,2	3.C FE	701,100	103.7500	709,650	684,000	700,541	0	(559)	0	0	4.000	2.921	FA	11,400	0	12/01/2021	08/01/2024
26885B-AF-7	EQM MIDSTREAM PARTNERS LP			1,2	3.C FE	227,900	108.5000	233,275	215,000	227,607	0	(293)	0	0	6.000	4.058	JJ	6,450	0	12/01/2021	07/01/2025
26943B-40-7	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC			2	2.C PL	382,816	25.5500	389,714	381,325	382,099	0	(717)	0	0	5.000	4.848	MJSD	53	11,026	12/06/2021	05/25/2026
27409L-AC-7	EAST OHIO GAS CO			1,2	1.F FE	4,372,324	96.8227	4,260,199	4,400,000	4,376,235	0	2,548	0	0	2.000	2.070	JD	3,911	88,000	06/12/2020	06/15/2030
28414H-AE-3	ELANCO ANIMAL HEALTH INC			1,2	3.C FE	376,371	105.9282	376,045	355,000	375,422	0	(949)	0	0	5.272	1.960	FA	6,395	0	12/01/2021	08/28/2023
28470R-AH-5	CAESARS ENTERTAINMENT INC			1,2	4.B FE	1,614,654	104.6250	1,622,734	1,551,000	1,612,629	(107)	(1,918)	0	0	6.250	4.366	JJ	48,469	0	12/20/2021	07/01/2025
29355X-AG-2	ENPRO INDUSTRIES INC			1,2	4.B FE	438,375	104.3750	438,375	420,000	437,549	0	(826)	0	0	5.750	3.932	AO	5,098	0	12/01/2021	10/15/2026
29444U-BH-8	EQUINIX INC			1,2	2.B FE	3,509,275	97.2886	3,405,101	3,500,000	3,508,426	0	(950)	0	0	2.150	2.117	JJ	34,699	80,058	10/28/2020	07/15/2030
29444U-BR-6	EQUINIX INC			1,2	2.B FE	381,934	98.2110	377,130	384,000	382,109	0	175	0	0	2.000	2.083	MN	981	3,797	05/03/2021	05/15/2028
30161N-AX-9	EXELON CORP			1,2	2.B FE	2,813,925	111.3037	2,782,593	2,500,000	2,790,709	0	(23,216)	0	0	4.050	2.447	AO	21,375	50,625	04/13/2021	04/15/2030
30251G-AW-7	FMG RESOURCES (AUGUST 2006) PTY LTD	C		1,2	3.A FE	926,373	106.1250	931,778	878,000	924,555	0	(1,817)	0	0	5.125	2.541	MN	5,750	0	12/06/2021	05/15/2024
31429K-AE-3	FEDERATION OF CAISSES DESJARDINS DU QUEB	C			1.E FE	4,999,100	98.6051	4,930,255	5,000,000	4,999,282	0	182	0	0	0.700	0.706	MN	3,889	17,500	05/18/2021	05/21/2024
315289-AA-6	FERRRELLGAS ESCROW LLC			1,2	4.C FE	444,860	97.0000	457,840	472,000	445,337	0	477	0	0	5.375	6.931	AO	6,343	0	12/01/2021	04/01/2026
316500-AC-1	FIDUS INVESTMENT CORP			1,2	1.G Z	83,997	100.5000	84,420	84,000	83,998	0	1	0	0	3.500	3.500	MN	678	0	10/01/2021	11/15/2026
345370-CI-8	FORD MOTOR CO			1,2	3.A FE	607,411	122.2229	611,115	500,000	604,728	0	(2,683)	0	0	9.000	2.228	AO	8,625	0	12/01/2021	04/22/2025
345397-A2-9	FORD MOTOR CREDIT COMPANY LLC			1	3.A FE	5,000,000	101.3529	5,067,645	5,000,000	5,000,000	0	0	0	0	3.087	3.087	JJ	73,745	154,350	01/06/2020	01/09/2023
345397-A6-0	FORD MOTOR CREDIT COMPANY LLC			1,2	3.A FE	1,476,505	108.7614	1,484,593	1,365,000	1,473,875	0	(2,631)	0	0	5.125	2.638	JD	2,915	34,978	12/01/2021	06/16/2025
345397-B2-8	FORD MOTOR CREDIT COMPANY LLC			1,2	3.A FE	744,868	103.6038	756,308	730,000	744,556	0	(312)	0	0	3.375	2.815	MN	3,285	0	12/01/2021	11/13/2025
345397-B7-7	FORD MOTOR CREDIT COMPANY LLC			1,2	3.A FE	516,214	100.9062	524,712	520,000	516,282	0	68	0	0	2.700	2.866	FA	5,499	0	12/01/2021	08/10/2026
34962W-AA-2	FORTERRA FINANCE LLC			1	4.B FE	1,468,188	105.7500	1,469,925	1,390,000	1,463,778	0	(4,410)	0	0	6.500	2.540	JJ	41,661	0	12/01/2021	07/15/2025
35671D-BL-8	FREEPORT-MCMORAN INC			1,2	3.A FE	362,950	106.8750	363,375	340,000	362,240	0	(710)	0	0	4.550	1.974	MN	2,020	0	12/01/2021	11/14/2024
36168Q-AF-1	GFL ENVIRONMENTAL INC	C		1,2	3.C FE	113,988	104.2500	114,675	110,000	113,894	0	(93)	0	0	5.125	3.968	JD	251	2,819	12/01/2021	12/15/2026
36168Q-AJ-3	GFL ENVIRONMENTAL INC	C		1,2	3.C FE	1,467,000	102.6250	1,477,800	1,440,000	1,466,378	0	(622)	0	0	4.250	3.674	JD	5,100	0	12/01/2021	06/01/2025
361841-AN-9	GLP CAPITAL LP			1,2	2.C FE	508,095	103.6135	518,068	500,000	505,446	0	(1,992)	0	0	3.350	2.909	MS	5,583	16,750	08/31/2020	09/01/2024
361841-AQ-2	GLP CAPITAL LP			1,2	2.C FE	1,083,325	106.3845	1,083,845	1,000,000	1,076,690	0	(6,635)	0	0	4.000	3.001	JJ	18,444	20,000	02/24/2021	01/15/2031
36321P-AD-2	GALAXY PIPELINE ASSETS BIDCO LTD	C		1	1.C FE	15,000,000	98.0407	14,706,105	15,000,000	15,000,000	0	0	0	0	2.160	2.160	MS	81,900	200,700	02/09/2021	03/31/2034
36901E-AA-0	GENERAL ATLANTIC PARTNERS L.P.				1.E PL	5,150,000	99.9616	5,148,024	5,150,000	5,150,000	0	0	0	0	3.150	3.150	N/A	28,840	0	10/27/2021	10/27/2031
37045X-CD-6	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.C FE	504,645	104.8279	524,140	500,000	502,620	0	(903)	0	0	3.500	3.295	MN	2,625	17,500	09/12/2019	11/07/2024
37045X-DA-1	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.C FE	498,890	102.1931	510,966	500,000	499,096	0	153	0	0	2.700	2.735	FA	4,913	13,500	08/17/2020	08/20/2027
37333A-KL-4	GEORGIA POWER CO			1,2	2.A FE	2,496,925	101.6888	2,542,220	2,500,000	2,497,570	0	281	0	0	2.650	2.664	MS	19,507	66,250	09/04/2019	09/15/2029
376535-AC-4	GLADSTONE CAPITAL CORP			1,2	1.G PL	316,099	105.0905	320,526	305,000	314,360	0	(1,739)	0	0	5.125	4.250	JJ	6,556	9,813	03/05/2021	01/31/2026
376546-80-0	GLADSTONE INVESTMENT CORP			2	2.B PL	513,925	25.9200	532,837	513,925	513,925	0	0	0	0	5.000	5.000	FIJAN	4,283	17,213	02/24/2021	05/01/2026
376546-88-3	GLADSTONE INVESTMENT CORP			2	2.B PL	33,377	26.1000	34,974	33,500	33,382	0	5	0	0	4.875	4.936	FIJAN	272	373	08/12/2021	11/01/2028
37960B-AA-3	GLOBAL MEDICAL RESPONSE INC (DELAWARE)			1,2	4.B FE	440,000	101.0000	444,400	440,000	440,000	0	0	0	0	6.500	6.497	AO	7,150	0	12/01/2021	10/01/2025
38016L-AA-3	GO DADDY OPERATING COMPANY LLC			1,2	3.C FE	181,125	103.3750	180,906	175,000	180,864	0	(261)	0	0	5.250	3.382	JD	766	0	12/01/2021	12/01/2027
380355-AD-9	GOEASY LTD	C		1,2	3.C FE	616,125	102.8750	617,250	600,000	617,250	0	(904)	0	0	5.375	3.979	JD	2,688	0	12/09/2021	12/01/2024
380355-AF-4	GOEASY LTD	C		1,2	3.C FE	246,000	102.2500	245,400	240,000	245,400	(557)	(43)	0	0	4.375	4.055	MN	1,750	0	12/01/2021	05/01/2026
38136*-AA-5	GOLDENTREE ASSET MANAGMENT LP				1.F PL	5,000,000	97.9318	4,896,588	5,000,000	5,000,000	0	0	0	0	3.140	3.141	JD	19,189	0	11/18/2021	11/18/2031
38141G-ES-9	GOLDMAN SACHS GROUP INC			1	2.B FE	1,260,520	117.7190	1,177,190	1,000,000	1,215,098	0	(40,802)	0	0	5.950	1.501	JJ	27,436	59,500	11/18/2020	01/15/2027
38141G-XE-9	GOLDMAN SACHS GROUP INC			1,2	1.F FE	4,494,510	104.8957	4,720,307	4,500,000	4,497,534	0	1,091	0	0	3.625	3.652	FA	59,359	163,125	02/13/2019	02/20/2024

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
404119-BR-9	HCA INC			1	3.A FE	755,550	109.5000	755,550	690,000	754,714	0	(836)	0	0	5.375	2.210	FA	15,453	0	12/15/2021	02/01/2025
404119-CC-1	HCA INC			1,2	2.C FE	1,242,350	98.3778	1,229,723	1,250,000	1,242,720	0	370	0	0	2.375	2.444	JJ	14,926	0	06/21/2021	07/15/2031
404280-CS-6	HSBC HOLDINGS PLC	C		1,2,5	1.G FE	5,000,000	98.7059	4,935,295	5,000,000	5,000,000	0	0	0	0	0.976	0.976	MN	5,016	24,400	05/17/2021	05/24/2025
404280-CX-5	HSBC HOLDINGS PLC	C		1,2,5	1.G FE	10,000,000	99.8358	9,983,580	10,000,000	10,000,000	0	0	0	0	2.251	2.251	MN	24,386	0	11/15/2021	11/22/2027
410345-AJ-1	HANESBRANDS INC			1,2	3.C FE	302,175	104.3750	302,688	290,000	301,621	(240)	(314)	0	0	4.625	2.629	MN	1,714	0	12/20/2021	05/15/2024
431571-AD-0	HILLENBRAND INC			1,2	3.A FE	360,094	104.8750	361,819	345,000	359,278	0	(815)	0	0	5.750	2.841	JD	882	9,919	12/01/2021	06/15/2025
437076-CB-6	HOME DEPOT INC			1,2	1.F FE	2,983,230	104.9882	3,149,646	3,000,000	2,985,861	0	1,499	0	0	2.700	2.764	AO	17,100	81,000	03/26/2020	04/15/2030
44045A-40-9	HORIZON TECHNOLOGY FINANCE CORP			2	2.B PL	141,575	25.9500	146,955	141,575	141,575	0	0	0	0	4.875	4.875	MJSD	19	5,251	03/23/2021	03/30/2026
44106M-AR-3	SERVICE PROPERTIES TRUST			1,2	4.A FE	14,850	99.7416	14,961	15,000	14,857	0	7	0	0	4.500	5.192	JD	30	338	12/06/2021	06/15/2023
44106M-AZ-5	SERVICE PROPERTIES TRUST			1,2	4.A FE	662,672	98.4775	670,632	681,000	663,199	0	526	0	0	4.350	5.384	AO	7,406	0	12/01/2021	10/01/2024
44157T-AA-3	HOUGHTON MIFFLIN HARCOURT PUBLISHERS INC			1,2	4.A FE	373,638	104.7500	371,863	355,000	371,863	(689)	(1,086)	0	0	9.000	4.960	FA	12,070	0	12/01/2021	02/15/2025
44445A-AF-9	HUGHES SATELLITE SYSTEMS CORP			1	4.B FE	517,313	111.7500	519,638	465,000	516,475	0	(838)	0	0	6.625	3.959	FA	12,836	0	12/01/2021	08/01/2026
44988M-AC-9	IRB HOLDING CORP			1,2	4.B FE	887,250	105.6250	892,531	845,000	885,263	0	(1,987)	0	0	7.000	4.013	JD	2,629	29,575	12/01/2021	06/15/2025
44993A-AD-0	IQVIA INC			1,2	3.C FE	363,875	102.6250	364,319	355,000	363,591	0	(284)	0	0	5.000	3.945	AO	3,747	0	12/01/2021	10/15/2026
45262B-AA-1	IMPERIAL BRANDS FINANCE PLC	C		1,2	2.B FE	8,955,450	103.3601	9,302,409	9,000,000	8,976,233	0	8,740	0	0	3.125	3.233	JJ	121,094	281,250	07/23/2019	07/26/2024
458140-BQ-2	INTEL CORP			1,2	1.E FE	17,465,875	110.0398	19,256,965	17,500,000	17,473,686	0	4,472	0	0	3.750	3.782	MS	175,000	656,250	03/20/2020	03/25/2027
459506-AP-6	INTERNATIONAL FLAVORS & FRAGRANCES INC			1,2	2.B FE	1,999,980	98.2178	1,964,356	2,000,000	2,000,008	0	20	0	0	1.832	1.832	AO	7,735	39,592	09/09/2020	10/15/2027
460599-AC-7	INTERNATIONAL GAME TECHNOLOGY	C		1,2	3.C FE	1,548,285	108.7500	1,551,863	1,427,000	1,544,737	0	(3,548)	0	0	6.500	3.193	FA	35,041	0	12/06/2021	02/15/2025
460599-AF-0	INTERNATIONAL GAME TECHNOLOGY PLC	C		1,2	3.C FE	362,544	102.7500	364,763	355,000	362,533	0	(11)	0	0	4.125	3.993	AO	3,091	0	12/01/2021	04/15/2026
46284V-AC-5	IRON MOUNTAIN INC			1,2	3.C FE	370,475	103.3750	377,319	365,000	370,410	0	(65)	0	0	4.875	4.576	MS	5,239	0	12/01/2021	09/15/2027
46647P-AM-8	JPMORGAN CHASE & CO			1,2,5	1.F FE	5,587,850	107.3288	5,366,440	5,000,000	5,476,717	0	(73,713)	0	0	3.509	1.839	JJ	77,003	175,450	06/24/2020	01/23/2029
46647P-BA-3	JPMORGAN CHASE & CO			1,2,5	1.F FE	7,000,120	108.2681	7,578,767	7,000,000	7,000,074	0	(16)	0	0	3.960	3.960	JJ	117,040	277,200	01/22/2019	01/29/2027
46647P-BR-6	JPMORGAN CHASE & CO			1,2,5	1.F FE	6,259,020	100.6486	6,038,916	6,000,000	6,206,350	0	(36,296)	0	0	2.182	1.518	JD	10,910	130,920	07/15/2020	06/01/2028
46647P-BT-2	JPMORGAN CHASE & CO			1,2,5	1.F FE	14,000,000	97.3100	13,623,400	14,000,000	14,000,000	0	0	0	0	1.045	1.045	MN	17,068	146,300	11/12/2020	11/19/2026
46647P-BW-5	JPMORGAN CHASE & CO			1,2,5	1.F FE	14,000,000	96.8549	13,559,686	14,000,000	14,000,000	0	0	0	0	1.040	1.040	FA	59,453	72,800	01/28/2021	02/04/2027
46647P-CJ-3	JPMORGAN CHASE & CO			1,2,5	1.F FE	5,000,000	99.2112	4,960,560	5,000,000	5,000,000	0	0	0	0	2.069	2.069	JD	8,621	51,725	05/24/2021	06/01/2029
47010B-AA-2	JAGUAR LAND ROVER AUTOMOTIVE PLC	C		1,2	4.A FE	150,188	100.2500	150,375	150,000	150,000	0	(188)	0	0	5.625	5.625	FA	3,516	0	12/01/2021	02/01/2023
47010B-AJ-3	JAGUAR LAND ROVER AUTOMOTIVE PLC	C		1,2	4.A FE	596,310	107.8750	599,785	556,000	594,493	0	(1,817)	0	0	7.750	3.635	AO	9,097	0	12/01/2021	10/15/2025
47010L-AB-8	JAGUAR HOLDING COMPANY II			1		0	103.8130	0	0	0	0	0	0	0	4.625	2.794	JD	177	0	12/01/2021	06/15/2025
478160-CN-2	JOHNSON & JOHNSON			1,2	1.A FE	2,247,548	97.5037	2,193,833	2,250,000	2,248,203	0	484	0	0	0.550	0.572	MS	4,125	12,581	08/20/2020	09/01/2025
478160-CP-7	JOHNSON & JOHNSON			1,2	1.A FE	4,496,940	97.7264	4,397,688	4,500,000	4,497,516	0	425	0	0	0.950	0.960	MS	14,250	43,463	08/20/2020	09/01/2027
50168A-AB-6	LABL INC			2	4.C FE	738,000	102.7500	739,800	720,000	737,760	0	(240)	0	0	6.750	6.119	JJ	22,410	0	12/01/2021	07/15/2026
50203T-AA-4	LFS TOPCO LLC			1,2	4.B FE	205,000	103.5000	207,000	200,000	204,929	0	(71)	0	0	5.875	5.283	AO	3,264	0	12/01/2021	10/15/2026
512807-AV-0	LAM RESEARCH CORP			1,2	1.G FE	4,935,450	98.3895	4,919,475	5,000,000	4,945,128	0	5,890	0	0	1.900	2.042	JD	4,222	95,000	05/07/2020	06/15/2030
527298-BH-5	LEVEL 3 FINANCING INC			1,2	3.B FE	1,091,400	101.8750	1,090,063	1,070,000	1,087,254	0	(4,146)	0	0	5.375	3.149	MS	19,171	0	12/01/2021	05/01/2025
527298-BM-4	LEVEL 3 FINANCING INC			1,2	3.B FE	1,101,875	102.5000	1,101,875	1,075,000	1,099,472	0	(2,403)	0	0	5.250	2.547	AO	11,915	0	12/01/2021	03/15/2026
53219L-AT-6	LIFEPOINT HEALTH INC			1,2	4.B FE	1,961,428	104.3750	1,972,688	1,890,000	1,959,702	0	(1,726)	0	0	6.750	5.408	AO	26,933	0	12/06/2021	04/15/2025
53803A-AK-5	LIVE NATION ENTERTAINMENT INC			1,2	4.C FE	530,953	101.0000	532,270	527,000	530,591	0	(362)	0	0	4.875	4.027	MN	4,282	0	12/01/2021	11/01/2024
53803A-AN-9	LIVE NATION ENTERTAINMENT INC			1,2	4.C FE	698,700	103.1250	701,250	680,000	698,376	0	(324)	0	0	5.625	4.904	MS	11,263	0	12/01/2021	03/15/2026
552953-CC-3	MGM RESORTS INTERNATIONAL			1	4.A FE	1,326,000	104.7500	1,335,563	1,275,000	1,322,655	0	(3,345)	0	0	6.000	2.814	MS	22,525	0	12/01/2021	03/15/2023
552953-CG-4	MGM RESORTS INTERNATIONAL			1,2	4.A FE	914,438	104.8750	917,656	875,000	912,648	0	(1,790)	0	0	6.750	3.75					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
617446-8C-6	MORGAN STANLEY			1	.1.G FE	9,383,558	108.3453	10,077,196	9,301,000	9,347,065	0	(11,867)	0	0	4.000	3.850	JJ	163,284	372,040	02/14/2019	07/23/2025
617446-8J-1	MORGAN STANLEY			1,2,5	.1.F FE	5,150,100	103.1367	5,156,835	5,000,000	5,147,820	0	(2,280)	0	0	2.720	1.536	JJ	60,067	0	12/15/2021	07/22/2025
617446-8Q-5	MORGAN STANLEY			1,2,5	.1.F FE	4,750,335	101.8573	4,583,579	4,500,000	4,677,790	0	(52,416)	0	0	2.188	0.976	AO	17,231	98,460	08/11/2020	04/28/2026
617446-8V-4	MORGAN STANLEY			1,2,5	.1.F FE	10,000,000	97.1380	9,713,800	10,000,000	10,000,000	0	0	0	0	0.985	0.985	JD	5,746	98,500	12/07/2020	12/10/2026
61747Y-EF-8	MORGAN STANLEY			2,5	.2.A FE	2,357,000	96.1306	2,265,798	2,357,000	2,357,000	0	0	0	0	2.484	2.484	MS	17,076	0	09/13/2021	09/16/2036
61772B-AB-9	MORGAN STANLEY			1,2,5	.1.F FE	12,500,000	98.9200	12,365,000	12,500,000	12,500,000	0	0	0	0	1.593	1.593	MN	31,528	106,200	04/19/2021	05/04/2027
62886H-AR-2	NCL CORPORATION LTD			1,2	.4.A FE	76,375	118.5000	77,025	65,000	75,949	0	(426)	0	0	12.250	3.897	MN	1,017	0	12/01/2021	05/15/2024
62886H-AY-7	NCL CORPORATION LTD			1,2	.4.A FE	440,619	115.2500	443,713	385,000	439,176	0	(1,443)	0	0	10.250	4.137	FA	16,443	0	12/06/2021	02/01/2026
62922L-AA-6	NGL ENERGY OPERATING LLC			2	.4.A FE	243,163	103.0000	252,350	245,000	243,213	0	50	0	0	7.500	7.709	FA	7,656	0	12/01/2021	02/01/2026
629276-AJ-7	NHL US FUNDING LP				.2.B PL	166,667	100.1767	166,667	166,667	166,667	0	0	0	0	2.490	2.490	MJSD	219	611	10/19/2021	10/19/2028
629288-AD-9	NHL CANADA FUNDING LP				.2.B PL	833,333	99.3445	827,871	833,333	833,333	0	0	0	0	2.490	2.490	MJSD	1,095	3,055	10/19/2021	10/19/2028
629377-CC-4	NRG ENERGY INC			1,2	.3.B FE	350,200	103.2500	351,050	340,000	349,862	0	(339)	0	0	6.625	5.182	JJ	10,387	0	12/01/2021	01/15/2027
62954W-AC-9	NTT FINANCE CORP	C		1,2	.1.F FE	15,000,000	98.1371	14,720,565	15,000,000	15,000,000	0	0	0	0	1.162	1.162	AO	42,607	101,675	02/24/2021	04/03/2026
641062-AE-4	NESTLE HOLDINGS INC			1,2	.1.D FE	7,977,840	107.2500	8,580,000	8,000,000	7,987,530	0	3,078	0	0	3.500	3.545	MS	75,444	280,000	09/17/2020	09/24/2025
641062-AR-5	NESTLE HOLDINGS INC			1,2	.1.D FE	5,968,980	96.8795	5,812,770	6,000,000	5,976,399	0	5,740	0	0	0.625	0.724	JJ	17,292	31,250	09/08/2020	01/15/2026
641062-AS-3	NESTLE HOLDINGS INC			1,2	.1.D FE	4,992,250	96.0803	4,804,015	5,000,000	4,993,646	0	1,077	0	0	1.000	1.023	MS	14,722	50,000	09/08/2020	09/15/2027
65120F-AD-6	NEWCREST FINANCE PTY LTD	C		1,2	.2.B FE	2,990,340	104.7911	3,143,733	3,000,000	2,991,713	0	848	0	0	3.250	3.288	MN	13,000	97,500	05/07/2020	05/13/2030
651229-AW-6	NEWELL BRANDS INC			1,2	.3.A FE	353,100	108.8750	359,288	330,000	352,645	0	(455)	0	0	4.700	2.872	AO	3,878	0	12/01/2021	04/01/2026
65158N-AB-8	NEWMARK GROUP INC			1,2	.3.A FE	537,194	107.1250	540,981	505,000	535,751	0	(1,443)	0	0	6.125	2.614	MN	3,952	0	12/01/2021	11/15/2023
652526-70-8	NEWTEK BUSINESS SERVICES CORP			1,2	.2.A PL	674,870	25.7700	694,940	674,175	674,543	0	(327)	0	0	5.500	5.020	FIAN	6,180	28,646	05/12/2021	02/01/2026
65339K-BR-0	NEXTERA ENERGY CAPITAL HOLDINGS INC			1,2	.2.A FE	2,998,890	99.5577	2,986,731	3,000,000	2,999,073	0	99	0	0	2.250	2.254	JD	5,625	67,500	05/05/2020	06/01/2030
65342Q-AK-8	NEXTERA ENERGY OPERATING PARTNERS LP			1,2	.3.A FE	1,216,608	103.8750	1,237,151	1,191,000	1,215,788	0	(820)	0	0	4.250	3.299	JJ	23,340	0	12/06/2021	07/15/2024
65343H-AA-9	NEXSTAR ESCROW INC			1,2	.4.B FE	373,500	105.0000	378,000	360,000	373,339	0	(161)	0	0	5.625	4.854	JJ	9,338	0	12/01/2021	07/15/2027
65410C-AC-4	NIELSEN COMPANY LUXEMBOURG SARL	C		1,2	.4.B FE	1,857,450	101.3750	1,855,163	1,830,000	1,855,163	0	(2,288)	0	0	5.000	3.367	FA	38,125	0	12/01/2021	02/01/2025
65473P-AJ-4	NISOURCE INC			1,2	.2.B FE	996,310	107.7658	1,077,658	1,000,000	996,865	0	317	0	0	3.600	3.644	MN	6,000	36,000	04/07/2020	05/01/2030
65473Q-BE-2	NISOURCE INC			1,2	.2.B FE	1,575,225	107.5516	1,613,274	1,500,000	1,557,654	0	(10,364)	0	0	3.490	2.682	MN	6,689	52,350	04/13/2020	05/15/2027
66977W-AQ-2	NOVA CHEMICALS CORP	C		1,2	.3.C FE	1,055,700	103.5000	1,055,700	1,020,000	1,054,392	0	(1,308)	0	0	4.875	3.255	JD	4,144	0	12/01/2021	06/01/2024
670001-AG-1	NOVELIS CORP			1,2	.4.A FE	508,088	101.0000	515,100	510,000	508,130	0	43	0	0	3.250	3.330	MN	6,446	0	12/01/2021	11/15/2026
67020Y-AQ-3	NUANCE COMMUNICATIONS INC			1,2	.3.C FE	715,850	103.0000	715,850	695,000	714,249	0	(1,601)	0	0	5.625	4.569	JD	1,738	19,547	12/01/2021	12/15/2026
67059T-AG-0	NUSTAR LOGISTICS LP			1,2	.3.C FE	362,681	107.0000	369,150	345,000	362,294	0	(388)	0	0	5.750	4.195	AO	4,959	0	12/01/2021	10/01/2025
67103B-70-4	OFS CAPITAL CORP			2	.2.B PL	135,425	25.4000	137,592	135,425	135,425	0	0	0	0	4.950	4.952	JAJO	1,173	0	10/22/2021	10/31/2028
68245X-AK-5	1011778 BC UNLIMITED LIABILITY CO	C		2	.3.B FE	1,428,300	103.7500	1,431,750	1,380,000	1,426,319	0	(1,981)	0	0	5.750	3.906	AO	16,752	0	12/01/2021	04/15/2025
69007T-AD-6	OUTFRONT MEDIA CAPITAL LLC			1,2	.4.B FE	518,750	104.6250	523,125	500,000	518,268	0	(482)	0	0	6.250	4.902	JD	1,389	15,625	12/01/2021	06/15/2025
69121K-AE-4	OUIL ROCK CAPITAL CORP			1,2	.2.C FE	5,930,700	101.4454	6,086,724	6,000,000	5,943,006	0	11,538	0	0	3.400	3.629	JJ	94,067	122,967	12/01/2020	07/15/2026
69121K-AF-1	OUIL ROCK CAPITAL CORP			1,2	.2.C FE	2,482,175	97.8080	2,445,200	2,500,000	2,484,155	0	1,980	0	0	2.625	2.761	JJ	30,260	14,401	04/19/2021	01/15/2027
691543-70-6	OXFORD LANE CAPITAL CORP			2	.2.B PL	1,631,097	26.1800	1,752,960	1,673,950	1,633,238	0	2,141	0	0	6.750	7.111	MJSD	314	89,138	03/10/2021	03/31/2031
69181V-30-5	OXFORD SQUARE CAPITAL CORP			2	.2.B PL	46,265	25.4200	46,900	46,125	46,101	0	(164)	0	0	6.250	6.128	JAJO	488	2,159	04/19/2021	04/30/2026
69181V-50-3	OXFORD SQUARE CAPITAL CORP			2	.2.B PL	527,229	25.0400	538,410	537,550	527,867	0	638	0	0	5.500	5.832	JAJO	5,010	13,226	05/14/2021	07/31/2028
69867D-AA-6	CLARIOS GLOBAL LP			1,2	.4.A FE	1,113,969	105.7500	1,136,813	1,075,000	1,112,959	0	(1,010)	0	0	6.250	4.952	MN	8,585	0	12/01/2021	05/15/2026
708062-AC-8	PENNANTPARK INVESTMENT CORP			1,2	.2.B PL	213,802	99.0790	213,020	215,000	213,955	0	153	0	0	4.500	4.625	MN	1,613	5,106	04/14/2021	05/01/2026
708062-AD-6	PENNANTPARK INVESTMENT CORP			1,2	.2.B PL	178,985	99.5500	179,190	180,000	179,022	0										

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
747262-AK-9	QVC INC			1	3.A FE	1,177,050		1,174,200	1,140,000	1,174,200	(403)	(2,447)	0	0	4.375	1.811	MS	14,685	0	12/01/2021	03/15/2023
747262-AU-7	QVC INC			1,2	3.A FE	1,084,075		1,086,650	1,030,000	1,082,609	0	(1,466)	0	0	4.450	2.593	FA	17,315	0	12/01/2021	02/15/2025
747525-BK-8	QUALCOMM INC			1,2	1.F FE	4,481,820		4,531,649	4,500,000	4,484,559	0	1,660	0	0	2.150	2.195	MN	11,019	96,750	05/06/2020	05/20/2030
74819R-AP-1	QUEBECOR MEDIA INC		C	1	3.C FE	1,456,000		1,456,000	1,400,000	1,451,781	0	(4,219)	0	0	5.750	2.125	JD	3,578	40,250	12/01/2021	01/15/2023
74965L-AA-9	RLJ LODGING TRUST LP			1,2	3.C FE	559,350		564,294	565,000	559,461	0	111	0	0	3.750	3.990	JJ	11,418	0	12/01/2021	07/01/2026
74969P-AA-6	RP ESCROW ISSUER LLC			1,2	4.C FE	478,998		488,638	485,000	479,066	0	128	0	0	5.250	5.599	JD	1,132	12,731	12/01/2021	12/15/2025
74977R-DL-5	COOPERATIVE RABOBANK UA		C	2	1.G FE	6,300,000		6,306,930	6,300,000	6,300,000	0	0	0	0	1.980	1.980	JD	5,544	0	12/08/2021	12/15/2027
75419T-AA-1	RATTLER MIDSTREAM LP			1,2	3.A FE	746,750		754,000	725,000	746,596	0	(154)	0	0	5.625	5.160	JJ	18,805	0	12/01/2021	07/15/2025
75606D-AG-6	REALOGY GROUP LLC			1,2	4.B FE	521,250		520,200	480,000	518,666	(1,193)	(1,390)	0	0	9.375	3.843	AO	11,250	0	12/09/2021	04/01/2027
75606D-AJ-0	REALOGY GROUP LLC			1,2	3.C FE	464,750		466,950	440,000	463,499	0	(1,251)	0	0	7.625	4.033	JD	1,491	16,775	12/01/2021	06/15/2025
759509-AG-7	RELIANCE STEEL & ALUMINUM CO			1,2	2.B FE	2,519,175		2,432,740	2,500,000	2,516,668	0	(1,800)	0	0	2.150	2.063	FA	20,306	55,542	08/04/2020	08/15/2030
771196-BW-1	ROOHE HOLDINGS INC			1,2	1.C FE	7,000,000		7,050,239	7,000,000	7,000,000	0	0	0	0	1.930	1.930	JD	6,755	0	12/06/2021	12/13/2028
780153-AY-8	ROYAL CARIBBEAN CRUISES LTD			1,2	3.C FE	1,074,690		1,080,338	990,000	1,069,238	0	(5,451)	0	0	10.875	3.797	JJ	49,644	0	12/07/2021	06/01/2023
780153-AZ-5	ROYAL CARIBBEAN CRUISES LTD			1,2	3.C FE	208,271		209,206	187,000	207,423	0	(848)	0	0	11.500	5.387	JJ	9,916	0	12/01/2021	06/01/2025
78397U-AA-8	SCIL IV LLC			1,2	4.A FE	201,000		205,000	200,000	200,986	0	(14)	0	0	5.375	5.257	MN	1,792	0	12/01/2021	11/01/2026
78409V-AS-3	S&P GLOBAL INC			1,2	1.G FE	3,227,833		3,227,833	3,500,000	3,227,833	0	1,611	257,380	0	1.250	0.000	FA	16,528	43,993	08/11/2020	08/15/2030
7846EL-AD-9	SPCM SA		C	1,2	3.A FE	449,650		461,150	460,000	449,808	0	158	0	0	3.125	3.595	MS	4,033	0	12/01/2021	03/15/2027
78472G-AA-7	MAXAR SPACE ROBOTICS LLC			1,2	4.B FE	1,456,932		1,458,153	1,358,000	1,452,747	0	(4,184)	0	0	9.750	5.898	JD	5,885	66,203	12/07/2021	12/31/2023
785592-AX-4	SABINE PASS LIQUEFACTION LLC			1,2	2.C FE	1,312,268		1,298,063	1,150,000	1,289,587	0	(15,671)	0	0	4.500	2.772	MN	6,613	51,750	07/21/2020	05/15/2030
78573N-AC-6	SABRE GLBL INC			1,2	4.B FE	617,551		620,213	555,000	616,071	(17)	(1,463)	0	0	9.250	5.460	AO	10,838	0	12/15/2021	04/15/2025
78573N-AG-9	SABRE GLBL INC			1,2	4.B FE	170,363		170,363	165,000	170,260	0	(102)	0	0	7.375	6.382	MS	4,056	0	12/01/2021	09/01/2025
797440-BZ-6	SAN DIEGO GAS & ELECTRIC CO			1,2	1.F FE	6,987,820		6,707,785	7,000,000	6,989,247	0	1,132	0	0	1.700	1.719	AO	29,750	119,992	09/22/2020	10/01/2030
806851-AK-7	SCHLUMBERGER HOLDINGS CORP			1,2	2.A FE	7,058,550		7,661,806	7,084,000	7,013,046	0	9,560	0	0	3.900	4.100	MN	33,767	276,276	09/28/2017	05/17/2028
80874Y-AW-0	SCIENTIFIC GAMES INTERNATIONAL INC			1,2	4.A FE	1,895,738		1,898,044	1,845,000	1,888,960	0	(6,778)	0	0	5.000	3.480	AO	19,475	0	12/01/2021	10/15/2025
81180W-AH-4	SEAGATE HDD CAYMAN		C	1	3.A FE	360,525		358,800	345,000	358,800	(851)	(874)	0	0	4.750	1.699	JD	1,366	0	12/01/2021	06/01/2023
81211K-AW-0	SEALED AIR CORP			1,2	3.B FE	101,175		101,650	95,000	100,990	0	(185)	0	0	5.125	2.660	JD	406	0	12/01/2021	12/01/2024
81211K-AX-8	SEALED AIR CORP			1,2	3.B FE	763,875		773,500	700,000	762,399	0	(1,476)	0	0	5.500	2.775	MS	11,336	0	12/01/2021	09/15/2025
81761L-AA-0	SERVICE PROPERTIES TRUST			1,2	3.B FE	528,903		540,014	500,000	528,280	0	(622)	0	0	7.500	5.673	MS	11,042	0	12/01/2021	09/15/2025
82453A-AA-5	SHIFT4 PAYMENTS LLC			1,2	4.B FE	684,950		687,444	665,000	684,530	0	(420)	0	0	4.625	3.765	MN	5,126	0	12/01/2021	11/01/2026
826418-BM-6	SIERRA PACIFIC POWER CO			1,2	1.F FE	6,534,360		7,289,373	7,000,000	6,721,913	0	58,337	0	0	2.600	3.599	MN	30,333	182,000	08/23/2018	05/01/2026
82967N-BA-5	SIRIUS XM RADIO INC			1,2	3.C FE	375,494		378,231	365,000	375,333	0	(161)	0	0	5.000	4.307	FA	7,604	0	12/01/2021	08/01/2027
82967N-BL-1	SIRIUS XM RADIO INC			1,2	3.C FE	1,107,400		1,127,175	1,130,000	1,107,795	0	395	0	0	3.125	3.586	MS	13,242	0	12/01/2021	09/01/2026
83001W-AC-8	SIX FLAGS THEME PARKS INC			1,2	3.C FE	510,431		517,131	485,000	509,522	0	(909)	0	0	7.000	3.701	JJ	16,975	0	12/16/2021	07/01/2025
83012A-AA-7	SIXTH STREET SPECIALTY LENDING INC			1,2	2.C FE	4,715,230		4,719,420	4,750,000	4,720,648	0	5,418	0	0	2.500	2.644	FA	49,479	58,715	01/27/2021	08/01/2026
842587-DE-4	SOUTHERN CO			1,2	2.B FE	2,067,395		2,163,934	2,000,000	2,059,557	0	(6,765)	0	0	3.700	3.260	AO	12,539	74,000	10/21/2020	04/30/2030
85172F-AP-4	ONEMAIN FINANCE CORP			1,2	3.C FE	353,425		354,263	335,000	352,562	0	(863)	0	0	6.125	2.943	MS	6,042	0	12/01/2021	03/15/2024
85172F-AS-8	ONEMAIN FINANCE CORP			1,2	3.C FE	353,925		353,925	330,000	352,344	0	(1,581)	0	0	8.875	3.031	JD	2,441	0	12/01/2021	06/01/2025
85207U-AH-8	SPRINT CORP			1	3.A FE	363,594		364,406	325,000	362,330	0	(1,264)	0	0	7.125	2.284	JD	1,029	11,578	12/01/2021	06/15/2024
852234-AL-7	BLOCK INC			1,2	3.B FE	244,081		246,225	245,000	244,098	0	16	0	0	2.750	2.839	JD	561	0	12/01/2021	06/01/2026
85571B-AS-4	STARWOOD PROPERTY TRUST INC			1,2	3.C FE	392,369		392,793	380,000	391,751	0	(618)	0	0	5.500	3.474	MN	3,483	0	12/01/2021	11/01/2023
858912-AF-5	STERICYCLE INC			1,2	3.C FE	1,095,156		1,103,219	1,075,000	1,094,438	0	(718)	0	0	5.375	4.428	JJ	26,644	0	12/01/2021	07/15/2024
86275H-AA-1	STRATEGIC CREDIT OPPORTUNITIES PARTNERS				2.B PL	2,000,000		1,991,611	2,000,000	2,000,000	0	0	0	0	4.250	4.253	JAJO	21,253	42,736	03/31/2021	04/01/2026
864486-AK-1	SUBURBAN PROPANE PARTNERS LP			1,2	4.A FE	753,375		759,806	735,000	753,135	0	(240)	0	0	5.875	5.321	MS	14,394	0	12/01/2021	03/01/2027
86562M-CH-1	SUMITOMO MITSUI FINANCIAL GROUP INC		C		1.G FE	5,000,000		4,887,015	5,000,000	5,000,000	0	0	0	0	1.402	1.402	MS	20,251	0	09/13/2021	09/17/2026
871503-AU-2	NORTONLIFELOCK INC			1,2	3.C FE	1,503,038		1,503,038	1,490,000	1,500,044	0	(2,994)	0	0	5.000	2.592	AO	15,728	0	12/01/2021	04/15/2025
87264A-BF-1	T-MOBILE USA INC			1,2	2.C FE	3,408,510		3,278,550	3,000,000	3,360,424	0	(40,386)	0	0	3.875	2.234	AO	24,542	116,250	10/21/2020	04/15/2030
87264A-CA-1	T-MOBILE USA INC			1,2	2.C FE	1,539,885		1,488,615	1,500,000	1,533,266	0	(5,240)	0	0	2.050	1.657	FA	11,617	35,106	09/22/2020	02/15/2028
87470L-AH-4	TALLGRASS ENERGY PARTNERS LP			1,2	3.C FE	345,313		352,625	325,000	345,114	0	(198)	0	0	7.500	6.345	AO	6,094	0	12/01/2021	10/01/2025
877249-AD-4	TAYLOR MORRISON COMMUNITIES INC			1,2	3.C FE	301,744		303,169	285,000	301,043	0	(700)	0	0	5.625	2.592	MS	5,344	0	12/01/2021	03/01/2024
87901J-AF-2	TEGNA INC			2	3.C FE	712,425		719,325	690,000	712,039	0	(386)	0	0	4.750	3.949	MS	9,650	0	12/01/2021	03/15/2026
88023J-AD-8	TEMPO ACQUISITION LLC			1,2	3.C FE	1,811,775		1,803,075	1,740,000	1,803,075	(4,995)	(3,705)	0	0	5.750	3.121	JD	8,338	0	12/01/2021	06/01/2025
88033G-CY-4	TENET HEALTHCARE CORP			1,2	4.A FE	756,650		758,500	740,000	756,364	0	(286)	0	0	4.875	4.268	JJ	18,038	0	12/01/2021	01/01/2026
88033G-DE-7	TENET HEALTHCARE CORP			1,2	4.A FE	1,182,656		1,181,250	1,125,000	1,178,693	0	(3,963)	0	0	7.500	3.173	AO	21,094	0	12/01/2021	04/01/2025



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
88104L-AC-7	TERRAFORM POWER OPERATING LLC		1,2		3.C FE	750,588	102.0000	759,900	745,000	750,100	.0	(487)	.0	.0	4.250	3.410	JJ	13,281	.0	12/01/2021	01/31/2023
88167A-AL-5	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C	1,2		3.C FE	547,313	104.5000	548,625	525,000	546,451	.0	(862)	.0	.0	6.000	3.895	AO	6,650	.0	12/01/2021	04/15/2024
88167A-AP-6	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C	1,2		3.C FE	273,281	101.3750	275,000	275,000	278,781	.0	278	.0	.0	4.750	4.882	MN	1,887	.0	12/01/2021	05/09/2027
882508-BJ-2	TEXAS INSTRUMENTS INC		1,2		1.E FE	3,246,425	98.2148	3,191,981	3,250,000	3,246,976	.0	334	.0	.0	1.750	1.762	MN	9,005	56,875	04/24/2020	05/04/2030
889175-BF-1	TOLEDO EDISON CO		1,2		1.G FE	1,994,060	101.1682	2,023,364	2,000,000	1,994,567	.0	507	.0	.0	2.650	2.697	MN	8,833	25,764	04/29/2021	05/01/2028
89114Q-CB-2	TORONTO-DOMINION BANK	C			1.E FE	2,197,184	104.6431	2,302,148	2,200,000	2,198,710	.0	559	.0	.0	3.250	3.278	MS	21,847	71,500	03/04/2019	03/11/2024
89114T-ZK-1	TORONTO-DOMINION BANK	C	1		1.E FE	5,995,620	99.9513	5,997,078	6,000,000	5,995,695	.0	75	.0	.0	1.250	1.275	JD	3,750	.0	12/08/2021	12/13/2024
893647-BB-2	TRANSIGM INC		1,2		4.C FE	1,866,792	102.6250	1,861,618	1,814,000	1,861,618	(1,339)	(3,835)	.0	.0	6.375	3.830	JD	5,140	57,821	12/07/2021	06/15/2026
893647-BE-6	TRANSIGM INC		1,2		4.A FE	89,454	103.7500	89,225	86,000	89,225	(33)	(195)	.0	.0	6.250	2.823	MS	1,583	.0	12/06/2021	03/15/2026
893647-BK-2	TRANSIGM INC		1,2		4.A FE	706,013	105.2500	705,175	670,000	703,785	.0	(2,227)	.0	.0	8.000	3.863	AO	13,400	.0	12/01/2021	12/15/2025
89365D-AB-9	TRANSIGM UK HOLDINGS PLC	C	1,2		4.C FE	640,500	104.3750	636,688	610,000	636,688	(2,079)	(1,734)	.0	.0	6.875	3.227	MN	5,359	.0	12/06/2021	05/15/2026
896442-50-6	TRINITY CAPITAL INC		2		2.B Z	1,146,340	26.2500	1,140,956	1,086,625	1,112,383	.0	(33,957)	.0	.0	7.000	4.651	MLSD	3,381	72,846	05/10/2021	01/16/2025
89668Q-AE-8	TRINSEO MATERIALS OPERATING SCA	C	1,2		4.B FE	700,350	101.7500	702,075	690,000	699,879	.0	(471)	.0	.0	5.375	4.507	MN	5,975	.0	12/01/2021	09/01/2025
89677Y-AA-9	TRIPLEPOINT VENTURE GROWTH BDC CORP.				2.B PL	2,000,000		98,5519	1,971,038	2,000,000	.0	.0	.0	.0	4.500	4.500	MS	25,500	49,500	03/01/2021	03/01/2026
896945-AA-0	TRIPADVISOR INC		1,2		4.A FE	1,278,292	105.8750	1,291,675	1,220,000	1,276,281	.0	(2,011)	.0	.0	7.000	4.711	JJ	39,739	.0	12/06/2021	07/15/2025
897051-AB-4	TRONOX INC		1,2		4.A FE	1,119,488	104.2500	1,115,475	1,070,000	1,115,475	(992)	(3,020)	.0	.0	6.500	3.043	MN	11,592	.0	12/01/2021	05/01/2025
90290M-AC-5	US FOODS INC		1,2		4.A FE	1,088,106	104.1250	1,088,106	1,045,000	1,085,707	.0	(2,400)	.0	.0	6.250	3.396	AO	13,788	.0	12/01/2021	04/15/2025
90353T-AC-4	UBER TECHNOLOGIES INC		2		4.C FE	845,750	106.5000	847,740	796,000	842,344	.0	(3,406)	.0	.0	8.000	5.498	MN	10,613	.0	12/01/2021	11/01/2026
90353T-AE-0	UBER TECHNOLOGIES INC		1,2		4.C FE	265,513	108.3750	265,519	245,000	264,938	.0	(575)	.0	.0	7.500	3.631	MS	5,410	.0	12/13/2021	09/15/2027
90353T-AF-7	UBER TECHNOLOGIES INC		1,2		4.C FE	537,413	105.3750	537,413	510,000	535,855	.0	(1,557)	.0	.0	7.500	3.721	MN	4,888	.0	12/01/2021	05/15/2025
907818-FB-9	UNION PACIFIC CORP		1,2		1.G FE	2,246,548	110.6012	2,212,024	2,000,000	2,201,794	.0	(26,823)	.0	.0	3.700	2.123	MS	24,667	74,000	04/23/2020	03/01/2029
90932M-AA-3	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		1		2.A FE	4,650,417	98.7755	4,593,472	4,650,417	4,650,417	.0	.0	.0	.0	2.900	2.900	MN	22,477	134,862	09/03/2019	11/01/2029
911312-BY-1	UNITED PARCEL SERVICE INC		1,2		1.G FE	2,490,575	117.5972	2,939,930	2,500,000	2,491,974	.0	788	.0	.0	4.450	4.497	AO	27,813	111,250	03/19/2020	04/01/2030
91153L-AA-5	UNITED WHOLESALE MORTGAGE LLC		2		3.C FE	346,938	102.3750	358,313	350,000	346,999	.0	62	.0	.0	5.500	5.750	MN	2,460	.0	12/01/2021	11/15/2025
91327A-AA-0	UNITI GROUP LP		1,2		4.B FE	213,969	104.3750	213,969	205,000	213,603	.0	(365)	.0	.0	7.875	5.388	FA	6,099	.0	12/01/2021	02/15/2025
914906-AS-1	UNIVISION COMMUNICATIONS INC		1,2		4.B FE	425,250	101.0000	424,200	420,000	424,200	(372)	(678)	.0	.0	5.125	3.087	FA	8,132	.0	12/01/2021	02/15/2025
914906-AU-6	UNIVISION COMMUNICATIONS INC		1,2		4.B FE	670,950	107.5000	677,250	630,000	669,834	.0	(1,116)	.0	.0	6.625	4.268	JD	3,478	.0	12/01/2021	06/01/2027
91831A-AC-5	BAUSCH HEALTH COMPANIES INC	C	2		4.B FE	1,504,032	101.7500	1,508,953	1,483,000	1,502,722	.0	(1,310)	.0	.0	6.125	4.930	AO	19,176	.0	12/06/2021	04/15/2025
918638-AA-1	VHG CAPITAL LP				1.D PL	2,000,000	100.2596	2,005,193	2,000,000	2,000,000	.0	.0	.0	.0	3.110	3.110	N/A	22,461	.0	11/02/2021	10/21/2031
918638-AB-9	VHG CAPITAL LP				1.D PL	5,000,000	100.2481	5,012,403	5,000,000	5,000,000	.0	.0	.0	.0	3.210	3.210	N/A	57,958	.0	11/02/2021	10/21/2033
91879Q-AL-3	VAIL RESORTS INC		2		4.A FE	800,800	104.5000	804,650	770,000	799,534	.0	(1,266)	.0	.0	6.250	4.152	MN	6,149	.0	12/01/2021	05/15/2025
91911K-AN-2	BAUSCH HEALTH COMPANIES INC	C	1,2		3.B FE	70,700	101.2500	70,875	70,000	70,636	.0	(64)	.0	.0	5.500	4.367	MN	642	.0	12/01/2021	11/01/2025
91911K-AP-7	BAUSCH HEALTH COMPANIES INC	C	1,2		4.B FE	1,403,844	105.2500	1,415,613	1,345,000	1,402,146	.0	(1,698)	.0	.0	9.000	6.650	JD	5,380	60,525	12/01/2021	12/15/2025
91911X-AV-6	BAUSCH HEALTH AMERICAS INC	C	1,2		4.B FE	1,370,588	105.5000	1,382,050	1,310,000	1,369,634	.0	(954)	.0	.0	9.250	7.962	AO	30,294	.0	12/01/2021	04/01/2026
92343V-ER-1	VERIZON COMMUNICATIONS INC		1		2.A FE	1,548,515	113.4533	1,633,728	1,440,000	1,526,623	.0	(11,741)	.0	.0	4.329	3.299	MS	17,316	62,338	01/28/2020	09/21/2028
92343V-FE-9	VERIZON COMMUNICATIONS INC		1,2		2.A FE	3,264,873	105.6491	3,169,473	3,000,000	3,231,210	.0	(32,922)	54,093	.0	3.150	1.320	MS	25,988	94,500	10/28/2020	03/22/2030
92552V-AK-6	VIASAT INC		1,2		4.B FE	974,776	100.5000	969,825	965,000	969,825	(3,936)	(1,014)	.0	.0	5.625	4.288	MS	15,983	.0	12/06/2021	09/15/2025
92564R-AA-3	VICI PROPERTIES LP		1,2		3.B FE	25,813	104.1250	26,031	25,000	25,789	.0	(24)	.0	.0	4.250	3.035	JD	89	.0	12/01/2021	12/01/2026
92564R-AC-9	VICI PROPERTIES LP		1,2		3.B FE	732,250	101.7500	737,688	725,000	732,078	.0	(172)	.0	.0	3.500	3.168	FA	9,586	.0	12/01/2021	02/15/2025
92840V-AA-0	VISTRA OPERATIONS COMPANY LLC		1,2		3.B FE	1,483,439	102.7500	1,486,793	1,447,000	1,481,630	.0	(1,810)	.0	.0	5.500	3.867	MS	26,528	.0	12/06/2021	09/01/2026
92840V-AB-8	VISTRA OPERATIONS COMPANY LLC		1,2		3.B FE	538,858	102.7500	541,493	527,000	538,708	.0	(150)	.0	.0	5.6						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
M60170-AV-5	ISRAEL ELECTRIC CORP LTD	D	1		2.B FE	5,237,500	108.5130	5,425,650	5,000,000	5,097,752	0	(31,478)	0	0	5.000	4.267	MM	34,028	250,000	03/06/2017	11/12/2024
P39198-AA-7	FERMACA ENTERPRISES S DE RL DE CV	D	1,2		2.C FE	4,149,773	115.2988	4,713,929	4,088,446	4,138,741	0	(2,636)	0	0	6.375	6.182	MS	65,884	260,638	02/15/2017	03/30/2038
P4909L-AA-8	GNL QUINTERO SA	D	1		2.B FE	4,057,825	106.6772	4,134,159	3,875,391	3,974,638	0	(11,892)	0	0	4.634	3.889	JJ	75,326	179,586	01/29/2018	07/31/2029
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						878,806,503	XXX	886,250,068	867,577,965	877,416,049	(30,746)	(946,156)	311,473	0	XXX	XXX	XXX	6,941,531	13,929,107	XXX	XXX
05608X-AG-7	BXMT 2020-FL3 C - CMBS		4,5		1.G FE	1,602,500	100.0000	1,600,000	1,600,000	1,601,218	0	(1,282)	0	0	2.714	2.608	MON	2,051	43,606	01/08/2021	11/18/2037
05608X-AJ-1	BXMT 2020-FL3 D - CMBS		2,5		2.B FE	2,299,281	100.0000	2,300,000	2,300,000	2,295,153	0	(4,128)	0	0	2.964	3.123	MON	3,219	17,231	10/05/2021	11/18/2037
87276V-AJ-4	TRTX 19FL3 D - CDO/MBS		4,5		2.A FE	5,320,231	99.0803	5,320,611	5,370,000	5,324,945	0	4,713	0	0	2.614	3.575	MON	5,850	37,055	09/22/2021	10/17/2034
89683L-AA-8	TRP 212 A - CMO/RMBS		4		1.F FE	2,457,288	99.4319	2,444,330	2,458,295	2,457,300	0	12	0	0	2.150	2.152	MON	2,055	26,720	05/25/2021	06/20/2051
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						11,679,300	XXX	11,664,940	11,728,295	11,678,616	0	(684)	0	0	XXX	XXX	XXX	13,176	124,612	XXX	XXX
03879X-AJ-8	ARQLO 2018-FL1 D - CMBS		4		2.C FE	2,705,864	99.9690	2,699,164	2,700,000	2,705,423	0	(441)	0	0	3.160	3.139	MON	4,029	21,416	09/20/2021	06/15/2028
03881C-AJ-0	ARQLO 2021-FL1 D - CMBS	C	4		2.B FE	2,890,708	99.7523	2,880,846	2,888,000	2,883,917	0	(6,791)	0	0	3.060	0.361	MON	4,173	7,315	12/01/2021	12/17/2035
03881C-AL-5	ARQLO 2021-FL1 E - CMBS	C	4		2.C FE	2,025,265	99.7522	2,018,986	2,024,000	2,024,991	0	(274)	0	0	3.510	3.528	MON	3,355	5,886	12/02/2021	12/17/2035
05493F-AJ-8	BDS 2021-FL7 E - CMBS	C	2		2.C FE	2,092,125	99.7720	2,095,211	2,100,000	2,092,408	0	283	0	0	2.904	3.012	MON	2,710	15,316	10/06/2021	06/18/2036
05493J-AE-1	BDS 21FL8 B - CMBS	C	4,5		1.D FE	7,000,000	99.2942	6,950,593	7,000,000	7,000,000	0	0	0	0	1.440	1.465	MON	3,361	38,270	07/22/2021	01/18/2036
05493N-AA-0	BDS 21FL9 A - CMBS	C	4		1.A FE	11,000,000	99.5066	10,945,724	11,000,000	11,000,000	0	0	0	0	1.204	1.221	MON	5,150	24,036	10/01/2021	11/18/2038
05493N-AC-6	BDS 21FL9 B - CMBS	C	4		1.D FE	5,000,000	99.8750	4,993,750	5,000,000	5,000,000	0	0	0	0	0.000	0.000	MON	0	16,876	10/01/2021	11/18/2038
05586A-AL-2	BSPRT 2018-FL4 E - CMBS		4		2.C FE	2,179,375	99.8405	2,196,492	2,200,000	2,187,570	0	8,195	0	0	3.160	3.672	MON	3,283	52,840	04/08/2021	09/17/2035
05587T-AL-0	BSPRT 2019-FL5 E - CMBS		4		2.C FE	6,995,625	99.8238	6,987,669	7,000,000	6,995,152	0	(473)	0	0	2.960	3.009	MON	9,784	34,870	10/25/2021	05/15/2029
05609G-AJ-7	BXMT 2021-FL4 D - CMBS		4		2.B FE	1,501,875	99.3193	1,489,789	1,500,000	1,498,784	0	(3,091)	0	0	2.359	2.507	MON	1,669	11,885	09/14/2021	05/17/2038
05609Q-AJ-5	BX 21ACNT E - CMBS		4		2.C FE	2,992,420	99.8000	2,994,000	3,000,000	2,992,597	0	177	0	0	2.287	2.341	MON	3,049	4,955	11/04/2021	11/15/2038
07335Y-AG-1	BDS 21FL10 C - CMBS		4		1.G FE	1,000,000	99.9904	999,904	1,000,000	1,000,000	0	0	0	0	2.394	2.429	N/A	1,995	0	11/19/2021	11/18/2036
12531Y-AP-3	CFORE 2016-C4 AHR - CMBS		4		1.A	919,286	103.1590	942,952	914,076	915,845	0	(782)	0	0	3.121	3.029	MON	2,377	28,528	09/28/2017	05/10/2058
193051-AA-7	COLD 2020-1CE5 A - CMBS		4		1.A	9,829,905	99.8850	9,818,601	9,829,905	9,829,905	0	0	0	0	1.010	1.024	MON	4,687	100,079	10/22/2020	11/16/2037
30323C-AC-4	FSRIA 21FL3 AS - CMBS		2		1.A FE	5,000,000	100.0000	5,000,000	5,000,000	5,000,000	0	0	0	0	1.639	1.663	MON	3,642	9,548	10/21/2021	11/16/2036
30323C-AE-0	FSRIA 21FL3 B - CMBS		4		1.D FE	2,000,000	100.0000	2,000,000	2,000,000	2,000,000	0	0	0	0	1.889	1.889	MON	3,149	4,402	10/21/2021	11/16/2036
36255C-AJ-8	GPMT 2018-FL21 D - CMBS		4		2.C FE	5,203,488	99.8500	5,202,185	5,210,000	5,200,380	0	(3,108)	0	0	3.053	5.249	MON	5,740	39,988	09/20/2021	11/21/2035
46591P-AA-0	JPMCC 20ACE A - CMBS		4		1.A FE	7,724,978	101.5470	7,616,025	7,500,000	7,640,028	0	(47,112)	0	0	3.287	2.627	MON	20,544	246,488	01/22/2020	01/12/2037
48275R-AC-1	KREF 2021-FL2 AS - CMBS		4		1.A FE	5,000,000	99.6250	4,981,250	5,000,000	5,000,000	0	0	0	0	1.409	1.444	MON	3,320	11,562	11/02/2021	02/17/2039
48275R-AJ-6	KREF 2021-FL2 D - CMBS		4		2.B FE	8,130,313	100.1359	8,136,041	8,125,000	8,131,785	0	1,473	0	0	2.291	2.471	MON	6,205	43,834	10/25/2021	02/17/2039
53948H-AC-0	LNCR 21CRE6 AS - CMBS		4		1.A FE	5,000,000	100.0000	5,000,000	5,000,000	5,000,000	0	0	0	0	1.740	1.740	MON	3,867	9,892	10/27/2021	11/15/2038
53948H-AE-6	LNCR 21CRE6 B - CMBS		4		1.D FE	7,000,000	100.0000	7,000,000	7,000,000	7,000,000	0	0	0	0	1.990	1.990	MON	6,191	15,842	10/27/2021	11/15/2038
53948H-AJ-5	LNCR 21CRE6 D - CMBS		4		2.B FE	5,000,000	99.9042	4,995,212	5,000,000	5,000,000	0	0	0	0	2.960	3.002	MON	6,988	16,726	10/27/2021	11/15/2038
53948H-AL-0	LNCR 21CRE6 E - CMBS		4		2.C FE	2,000,000	99.9042	1,998,083	2,000,000	2,000,000	0	0	0	0	3.540	3.540	MON	5,900	8,057	10/27/2021	11/15/2038
55282X-AJ-9	MF1 2021-FL5 D - CMBS		4,5		2.B FE	4,224,642	99.9093	4,217,173	4,221,000	4,221,656	0	(2,986)	0	0	2.664	2.633	MON	5,311	68,514	10/12/2021	07/17/2036
55282X-AL-4	MF1 2021-FL5 E - CMBS		4,5		2.C FE	3,693,375	99.7704	3,666,563	3,675,000	3,682,864	0	(10,511)	0	0	3.164	3.045	MON	5,492	20,022	10/22/2021	07/17/2036
55284A-AJ-7	MF1 21FL7 D - CMBS	C	4		2.B FE	1,863,488	99.6000	1,852,560	1,860,000	1,863,479	0	(9)	0	0	2.754	2.650	MON	1,707	11,840	09/16/2021	10/20/2036
58403Y-AK-2	MED 21MDLN B - CMBS		4,5		1.B FE	6,000,000	99.6680	5,980,080	6,000,000	6,000,000	0	0	0	0	1.540	1.562	MON	4,363	7,700	10/29/2021	11/15/2038
69346W-AJ-6	PPP 2019-6 D - CMBS	C	4		2.A FE	1,408,439	99.7910	1,403,062	1,406,000	1,404,392	0	(2,047)	0	0	2.614	3.056	MON	1,832	9,018	09/20/2021	04/16/2037
69346W-AL-1	PPP 2019-6 E - CMBS	C	4		2.C FE	5,963,113	99.7698	5,966,235	5,980,000	5,963,311	0	199	0	0	2.908	2.898	MON	7,729	43,644	09/27/2021	04/16/2037
78485W-AJ-8	STWD 2019-FL1 D - CMBS		2		2.B FE	5,506,719	99.7850	5,488,177	5,500,000	5,497,100	0	(9,619)	0	0	2.459	2.716	MON	6,380	36,030	09/15/2021	07/16/2038
78485W-AJ-3	STWD 2019-FL1 E - CMBS		4		2.C FE	4,972,273	99.0774	4,953,868	5,000,000	4,969,506	0	(2,766)	0	0	2.809	3.541	MON	6,626	11,926	11/18/2021	07/16/2038
78486B-AJ-3	STWD 21FL2 D - CMBS		2		2.B FE	5,011,297	99.8370	4,991,850	5,000,000	5,009,500	0	(1,797)	0	0	2.909	2.801	MON	6,060	36,479	10/07/2021	04/19/2038
872750-AG-2	TRTX 2018-FL2 C - CMBS		2		1.G FE	2,399,724	99.9387	2,401,255	2,402,727	2,399,406	0	(317)	0	0	2.409	2.902	MON	2,730	43,953	04/06/2021	11/18/2037
872750-AJ-6	TRTX 2018-FL2 D - CMBS		4		2.C FE	3,997,500	99.2939	3,971,758	4,000,000	3,991,913	0	(5,587)	0	0	2.809	3.090	MON	4,681	28,176	09/20/2021	11/18/2037
87276V-AL-9	TRTX 19FL3 E - CMBS		4,5		2.C FE	3,994,625	98.7196	4,017,890	4,070,000	4,003,921	0	9,296	0	0	2.864	4.848	MON	5,505	18,806	11/18/2021	10/17/2034
91835R-AG-5	VMC 2021-FL4 C - CMBS		4		1.G FE	900,000	99.7980	898,182	900,000	900,000	0	0	0	0	2.354	2.372	MON	706	12,210	05/18/2021	06/18/2036
91835R-AJ-9	VMC 2021-FL4 D - CMBS		4		2.B FE	1,300,656	100.0000	1,300,000	1,300,000	1,300,645	0	(11)	0	0	3.604	3.613	MON	2,097	24,529	09/14/2021	06/18/2036
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						161,445,076	XXX	161,051,129	161,305,708	161,326,480	0	(78,099)	0	0	XXX	XXX	XXX	176,387	1,141,459	XXX	XXX
000367-AA-0	AASET 2018-1 A - ABS		4		4.C FE	952,433	87.1833	830,363	952,434	830,363	(77,786)	7,902	0	0	3.844	4.356	MON	1,525	36,612	01/23/2018	01/16/2038

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
023765-AA-8	AMERICAN AIRLINES 2016-2 PASS THROUGH TR			1	2.A FE	3,335,801	.99.8652	3,511,959	3,516,700	3,380,329	.0	15,206	.0	.0	3.200	4.029	JD	5,002	112,534	09/13/2018	12/15/2029
023771-S2-5	AMERICAN AIRLINES INC PASS THROUGH CERTI			1	3.A FE	698,356	.95.0981	733,838	771,664	704,412	.0	5,954	.0	.0	3.250	5.178	AO	5,294	25,079	12/21/2020	04/15/2030
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER			1	3.B FE	4,034,431	100.7500	4,157,739	4,126,788	4,060,151	210,449	10,019	.0	.0	3.700	4.156	AO	38,173	152,691	01/25/2019	04/01/2028
02377C-AA-2	AMERICAN AIRLINES 2017-2 PASS THROUGH TR			1	2.C FE	977,959	.97.1018	1,050,751	1,082,112	985,499	.0	7,246	.0	.0	3.600	5.469	AO	8,224	38,956	12/09/2020	04/15/2031
02379K-AA-2	AMERICAN AIRLINES PASS THROUGH TRUST 202			1	1.G FE	8,000,000	.96.9760	7,758,080	8,000,000	8,000,000	.0	.0	.0	.0	2.875	2.874	JJ	33,861	.0	10/26/2021	01/11/2036
03330N-AJ-3	ANCHC 11R AR - CDO			4	1.A FE	5,000,000	100.2817	5,014,085	5,000,000	5,000,000	.0	.0	.0	.0	1.268	1.336	JAJO	12,506	16,333	07/15/2021	07/22/2032
03768U-AA-7	APID XXIV A - CDO			4	1.A FE	4,000,000	.99.7277	3,989,108	4,000,000	4,000,000	.0	.0	.0	.0	1.181	1.177	JAJO	9,583	28,199	02/16/2021	04/20/2034
03880V-AL-4	AROLO 2019-FL2 E - CDO			C, 4, 5	2.C FE	1,249,219	.99.5687	1,244,609	1,250,000	1,249,086	.0	(133)	.0	.0	3.064	3.093	MON	1,809	6,488	11/09/2021	09/15/2034
03880W-AL-2	AROLO 2020-FL1 E - CDO			C, 4, 5	2.C FE	5,500,000	.99.0702	5,448,859	5,500,000	5,500,000	.0	.0	.0	.0	2.864	2.881	MON	7,440	39,814	09/15/2021	02/15/2035
05364C-BE-1	AVERY 7RR AR2 - CDO			C, 4	1.A FE	4,323,256	.99.9980	4,323,168	4,323,256	4,323,256	.0	.0	.0	.0	1.084	1.154	JAJO	10,152	37,482	01/14/2021	01/17/2028
05586A-AG-3	BSPRT 2018-FL4 C - CMBS			2	1.G FE	1,546,375	.99.8921	1,548,327	1,550,000	1,548,074	.0	1,699	.0	.0	2.210	2.349	MON	1,617	25,980	04/07/2021	09/17/2035
05586A-AJ-7	BSPRT 2018-FL4 D - CMBS			4	2.B FE	1,022,128	.99.7905	1,018,861	1,021,000	1,021,846	.0	(282)	.0	.0	2.860	2.780	MON	1,379	4,913	10/29/2021	09/17/2035
05682Q-AS-5	BCC 2017-1 A2R - CDO			C, 4	1.A FE	2,500,000	.99.8428	2,496,071	2,500,000	2,500,000	.0	.0	.0	.0	1.331	1.398	JAJO	6,750	14,265	05/06/2021	07/22/2030
05683N-AA-0	BCC 2021-3 A - CDO			C, 4	1.A FE	6,000,000	100.0000	5,999,998	6,000,000	6,000,000	.0	.0	.0	.0	1.288	1.307	JAJO	44,445	.0	04/27/2021	07/24/2034
05875F-AY-3	BALLY 2016-1 AR2 - CDO			4	1.A FE	2,777,401	.99.9752	2,776,713	2,777,401	2,777,401	.0	.0	.0	.0	1.104	1.172	JAJO	6,642	24,501	01/08/2021	10/16/2028
07133P-AA-7	BATLN 17 A1 - CDO			C, 4	1.A FE	2,000,000	100.2290	2,004,579	2,000,000	2,000,000	.0	.0	.0	.0	1.391	1.458	JAJO	5,643	17,841	02/01/2021	03/09/2034
07134U-AA-5	BATLN XX A - CDO			C, 4	1.A FE	3,000,000	100.1215	3,003,646	3,000,000	3,000,000	.0	.0	.0	.0	1.308	1.327	JAJO	22,345	.0	04/28/2021	07/15/2034
07134U-AQ-0	BATLN XX AJ - CDO			C, 4	1.A FE	3,000,000	100.1230	3,003,691	3,000,000	3,000,000	.0	.0	.0	.0	1.578	1.600	JAJO	26,958	.0	04/28/2021	07/15/2034
07134U-AE-3	BATLN XXI AJ - CDO			4	1.A FE	2,600,000	100.0902	2,602,346	2,600,000	2,600,000	.0	.0	.0	.0	1.482	1.546	JAJO	17,554	.0	06/08/2021	07/17/2034
08179X-AH-5	BSP 11 AR2 - CDO			C, 4	1.A FE	2,749,373	.99.8483	2,745,204	2,749,373	2,749,373	.0	.0	.0	.0	0.994	1.062	JAJO	5,920	17,547	02/17/2021	07/15/2029
08179X-BA-2	BSP 11 A22 - CDO			C, 4	1.C FE	3,000,000	.99.7129	2,991,387	3,000,000	3,000,000	.0	.0	.0	.0	1.574	1.645	JAJO	10,229	29,829	02/17/2021	07/15/2029
09228Y-AB-8	BBIRD 2016-1 A - ABS			C, 4	1.G FE	3,483,503	.99.8391	3,460,862	3,466,441	3,474,557	.0	(2,180)	.0	.0	4.213	4.151	MON	6,491	146,041	03/06/2017	12/16/2041
11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS			1	1.F FE	6,586,945	102.0676	6,723,136	6,586,945	6,586,945	.0	.0	.0	.0	3.300	3.314	MJSD	9,661	217,369	07/15/2019	06/15/2034
12327B-AA-4	BUETS 211 A - ABS			4	1.G FE	1,685,516	.98.1981	1,655,160	1,685,531	1,685,516	.0	.0	.0	.0	2.162	2.162	MON	1,620	27,323	03/02/2021	04/15/2036
12434L-AL-8	BXMT 2020-FL2 E - CDO			4, 5	2.C FE	1,976,250	.98.0313	1,960,626	2,000,000	1,979,630	.0	3,380	.0	.0	2.159	2.279	MON	2,045	11,192	09/16/2021	02/18/2038
12546J-AG-9	CHCP 2021-FL1 C - CDO			C, 2, 5	1.G FE	1,252,024	100.0000	1,249,999	1,250,000	1,251,197	.0	(827)	.0	.0	2.264	2.246	MON	1,258	19,019	04/22/2021	02/17/2038
12551J-AL-0	CIFC 2017-IV A1R - CDO			4	1.A FE	5,000,000	.99.8000	4,990,000	5,000,000	5,000,000	.0	.0	.0	.0	1.074	1.146	JAJO	10,142	19,214	05/27/2021	10/24/2030
12551J-AN-6	CIFC 2017-IV A2R - CDO			4	1.C FE	5,000,000	.99.6324	4,981,619	5,000,000	5,000,000	.0	.0	.0	.0	1.674	1.749	JAJO	15,809	30,048	05/27/2021	10/24/2030
12563E-AA-1	CIFC 2020-1 A1 - CDO			C, 4	1.A FE	2,000,000	.99.9999	1,999,999	2,000,000	2,000,000	.0	.0	.0	.0	1.234	1.308	JAJO	4,661	16,415	01/22/2021	04/25/2033
12563L-AN-7	CLIF 2020-1 A - ABS			2	1.F FE	432,426	.99.4492	430,242	432,625	432,434	.0	6	.0	.0	2.080	2.082	MON	325	8,999	08/27/2020	09/18/2045
12563L-AQ-0	CLIF 202 A - RMBS			4	1.F FE	1,661,500	.99.2168	1,623,438	1,636,253	1,660,810	.0	(690)	.0	.0	2.030	1.951	MON	1,199	27,791	02/22/2021	09/18/2045
12563L-AS-6	CLIF 203 A - ABS			4	1.F FE	2,359,930	.99.2686	2,343,153	2,360,417	2,359,948	.0	16	.0	.0	2.070	2.071	MON	1,764	48,861	10/02/2020	10/18/2045
12565K-AA-5	CLIF 211 A - RMBS			4	1.F FE	2,750,591	.97.6635	2,686,374	2,750,643	2,750,596	.0	5	.0	.0	1.640	1.640	MON	1,629	36,715	02/17/2021	02/18/2046
14856C-AA-7	CLAST 2018-1 A - ABS			4	2.A FE	1,773,269	.97.9539	1,738,298	1,774,608	1,773,783	.0	169	.0	.0	4.125	4.180	MON	3,253	73,203	06/07/2018	06/15/2043
19521U-AC-7	CLGX1 2021-1 B - ABS			4	2.C Z	999,824	100.1054	1,001,054	1,000,000	999,824	.0	.0	.0	.0	3.790	3.791	MON	211	.0	12/14/2021	12/26/2051
23802W-AA-9	COLO 2021-1 A2 - ABS			4	1.G FE	2,999,422	.98.0613	2,941,839	3,000,000	2,999,432	.0	10	.0	.0	2.060	2.061	MON	1,030	48,753	02/24/2021	02/27/2051
23802W-AC-5	COLO 2021-1 B - ABS			4	2.B FE	1,378,706	.97.6145	1,331,461	1,364,000	1,378,537	.0	(169)	.0	.0	2.650	2.598	MON	602	18,073	06/24/2021	02/27/2051
23802W-AG-6	COLO 212 A2 - ABS			4	1.G FE	1,999,724	.99.2391	1,984,782	2,000,000	1,999,725	.0	.0	.0	.0	2.400	2.401	MON	800	7,867	10/20/2021	10/25/2051
24737B-AA-3	DELTA AIRLINES 2019-1 PASS THROUGH TRUST			1	2.A FE	5,000,000	103.0904	5,154,520	5,000,000	5,000,000	.0	.0	.0	.0	3.204	3.203	AO	29,370	160,200	03/06/2019	10/25/2025
25211A-AE-9	DWOLF 1R AR - CDO			C, 4	1.A FE</																

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
38136N-AA-9	GLM 8R AR - CDO	C	4	5	1.A FE	10,000,000	100.0533	10,005,328	10,000,000	10,000,000	.0	.0	.0	.0	1.282	1.348	JAU	25,986	16,194	08/04/2021	10/20/2034
38138J-AC-7	GLM 9 A - CDO	C	4		1.A FE	2,000,000	100.0295	2,000,580	2,000,000	2,000,000	.0	.0	.0	.0	1.202	1.268	JAU	4,873	15,569	01/22/2021	01/21/2033
38217K-AB-0	GOODG 161 B - ABS	C	4		1.F FE	937,316	105.0449	971,258	924,612	1,012,664	.0	75,836	.0	.0	5.240	3.530	AO	10,228	50,392	04/27/2017	10/15/2052
38217T-AA-3	GOODG 2020-1 A - ABS	C	4		1.A FE	1,589,956	99.7959	1,587,504	1,580,751	1,589,831	.0	.0	.0	.0	2.630	2.633	AO	8,832	43,191	07/23/2020	04/15/2055
38521V-AJ-0	GACM 2019-FL1 D - CDO	C	4		2.B FE	3,004,219	99.9087	2,997,261	3,000,000	2,998,604	.0	(5,614)	.0	.0	2.910	3.573	MON	4,122	29,852	09/10/2021	06/15/2037
38521V-AJ-5	GACM 2019-FL1 E - CDO	C	4		2.C FE	3,513,989	99.7548	3,496,406	3,505,000	3,514,395	.0	405	.0	.0	3.410	3.448	MON	6,304	30,001	09/22/2021	06/15/2037
40436V-AE-1	HLM 1711R AR - CDO	C	4		1.A FE	10,000,000	100.0198	10,001,984	10,000,000	10,000,000	.0	.0	.0	.0	1.164	1.217	FMAN	17,466	122,364	02/11/2020	05/06/2030
40436V-AG-6	HLM 1711R BR - CDO	C	4		1.C FE	12,000,000	99.2013	11,904,151	12,000,000	12,000,000	.0	.0	.0	.0	1.694	1.697	FMAN	30,499	211,673	02/11/2020	05/06/2030
477143-AH-4	JBLU AA - ABS	1			1.F FE	2,743,950	100.4136	2,755,299	2,743,950	2,743,950	.0	.0	.0	.0	2.750	2.750	MM	9,642	75,459	10/29/2019	11/15/2033
50543L-AA-0	LAFI 2016 A1 - ABS	C	1		2.A FE	2,949,075	97.5201	2,828,216	2,900,136	2,944,587	.0	42,686	.0	.0	4.300	3.216	MON	5,542	124,706	12/20/2019	01/15/2042
53946C-AG-4	LNCR 21CRE4 D - CDO	C	2	5	2.B FE	1,996,036	99.7435	1,994,871	2,000,000	1,999,206	.0	3,170	.0	.0	2.664	2.688	MON	2,516	9,026	10/20/2021	07/16/2035
53946M-AG-2	LNCR 2018-CRE1 C - CMBS	C	2		1.G FE	499,844	99.7937	498,969	500,000	499,973	.0	129	.0	.0	2.660	3.101	MON	628	8,955	04/26/2021	05/15/2028
53946M-AJ-6	LNCR 2018-CRE1 D - CMBS	C	4		2.B FE	5,497,500	100.0061	5,500,338	5,500,000	5,544,392	.0	46,892	.0	.0	3.060	2.404	MON	7,947	73,384	10/04/2021	05/15/2028
53948N-AA-1	LPSLT 2020-3 A - ABS	C	4		1.F FE	1,986,556	99.9589	1,986,560	1,987,378	1,986,579	.0	22	.0	.0	2.470	2.472	MON	1,500	52,757	10/29/2020	12/20/2047
540543-AA-3	LOGN1 I A - CDO	C	4		1.A FE	5,000,000	100.1136	5,005,678	5,000,000	5,000,000	.0	.0	.0	.0	1.312	1.331	JAU	38,245	.0	04/30/2021	07/20/2034
56817E-AQ-9	MDPK XXXVII BR - CDO	C	4		1.C FE	1,000,000	100.0113	1,000,113	1,000,000	1,000,000	.0	.0	.0	.0	1.774	1.848	JAU	3,843	5,023	07/01/2021	07/15/2032
56955E-AL-2	MAGNE XXVII AR - CDO	C	4		1.A FE	8,000,000	99.9434	7,995,472	8,000,000	8,000,000	.0	.0	.0	.0	1.272	1.338	JAU	20,627	7,608	08/25/2021	10/20/2034
61946C-AA-0	MSAIC 191 A - ABS	4			1.F FE	750,703	106.9709	803,301	750,953	750,724	.0	6	.0	.0	4.370	4.372	MON	1,003	32,817	01/25/2019	12/21/2043
61946F-AA-3	MSAIC 2018-1 A - ABS	4			1.F FE	879,407	105.5083	927,895	879,453	879,413	.0	6	.0	.0	4.010	4.045	MON	1,078	35,266	04/11/2018	06/22/2043
61946N-AA-6	MSAIC 2020-1 A - ABS	4			1.D FE	1,911,287	100.3025	1,917,135	1,911,353	1,911,288	.0	.0	.0	.0	2.100	2.110	MON	1,228	40,138	06/12/2020	04/20/2046
629167-AG-2	NLY 19FL2 C - CDO	4			1.G FE	5,470,000	99.5201	5,473,606	5,500,000	5,480,523	.0	14,326	.0	.0	2.460	3.877	MON	6,389	68,203	10/07/2021	02/15/2036
629167-AJ-6	NLY 19FL2 D - CDO	4			2.C FE	3,865,597	99.4116	3,867,112	3,890,000	3,869,903	.0	4,306	.0	.0	3.110	3.958	MON	5,712	23,094	11/18/2021	02/15/2036
62946A-AC-8	NPRL 2017-1 A1 - ABS	2			1.F FE	2,968,761	102.5585	3,044,745	2,968,788	2,968,784	.0	22	.0	.0	3.372	3.372	MON	3,059	100,108	11/10/2017	10/21/2047
62947A-AF-0	NPRL 211 A1 - ABS	4			1.F FE	1,999,020	99.4046	1,988,092	2,000,000	1,999,045	.0	26	.0	.0	2.230	2.232	MON	1,487	33,450	03/03/2021	03/19/2051
62954J-AA-2	NPRL 2019-1 A1 - ABS	4			1.F FE	1,265,416	99.3044	1,256,623	1,265,425	1,265,420	.0	.0	.0	.0	2.574	2.574	MON	995	32,572	08/22/2019	09/20/2049
63171N-AJ-9	NCC 2019-1 AAR - CDO	4			1.A FE	5,000,000	100.1047	5,005,237	5,000,000	4,999,829	.0	(171)	.0	.0	1.474	1.546	JAU	15,966	7,580	08/27/2021	04/15/2031
64133G-AR-1	NEUB 37 AR - CDO	C	4		1.A FE	5,000,000	99.9085	4,995,425	5,000,000	5,000,000	.0	.0	.0	.0	1.101	1.168	JAU	11,168	17,797	05/26/2021	07/20/2031
64133G-AT-7	NEUB 37 BR - CDO	C	4		1.C FE	2,000,000	99.9998	1,999,995	2,000,000	2,000,000	.0	.0	.0	.0	1.581	1.648	JAU	6,414	10,239	05/26/2021	07/20/2031
67098U-AN-5	OAKC 6R AR - CDO	C	4		1.A FE	10,000,000	99.8264	9,982,636	10,000,000	10,000,000	.0	.0	.0	.0	1.272	1.337	JAU	25,783	32,564	06/17/2021	07/20/2034
67113G-AC-1	OAKC 5 A1 - CDO	C	4		1.A FE	10,000,000	100.0488	10,004,883	10,000,000	10,000,000	.0	.0	.0	.0	1.292	1.368	JAU	26,922	137,630	02/18/2020	04/18/2033
67113L-AL-0	OCP 2019-17 A1R - CDO	C	4		1.A FE	2,500,000	99.9610	2,499,024	2,500,000	2,500,000	.0	.0	.0	.0	1.171	1.167	JAU	5,939	7,502	06/17/2021	07/20/2032
67575X-AN-1	OCT31 31RR AR - CDO	4			1.A FE	2,000,000	100.0040	2,000,080	2,000,000	2,000,000	.0	.0	.0	.0	1.181	1.248	JAU	4,792	17,621	01/15/2021	07/22/2030
67577U-AJ-4	OCT48 48R AR - CDO	C	4		1.A FE	9,000,000	99.9017	8,991,156	9,000,000	9,000,000	.0	.0	.0	.0	1.277	1.295	JAU	14,046	.0	10/21/2021	10/20/2034
67592C-AJ-1	OCT30 30 A1R - CDO	C	4		1.A FE	4,000,000	99.8759	3,995,034	4,000,000	4,000,000	.0	.0	.0	.0	1.131	1.198	JAU	9,178	32,177	01/25/2021	03/17/2030
746245-AA-7	PUREWEST FUNDING LLC - ABS	4			2.A FE	1,000,000	99.7372	997,372	1,000,000	1,000,000	.0	.0	.0	.0	4.091	4.091	MON	4,432	.0	11/16/2021	12/22/2036
75383H-AA-9	RPTOR I A - ABS	C	4		3.A FE	1,572,689	89.6972	1,673,124	1,865,303	1,579,015	.0	306,309	.0	.0	4.213	5.388	MON	1,746	53,379	10/25/2019	08/23/2044
75620T-AW-8	RCITTE 1RR ARR - CDO	4			1.A FE	3,000,000	99.9529	2,998,587	3,000,000	3,000,000	.0	.0	.0	.0	1.212	1.277	JAU	7,370	22,197	02/16/2021	04/20/2034
75884E-AC-6	REG18 XVII B - CDO	C	4		1.C FE	3,000,000	99.1503	2,974,510	3,000,000	3,000,000	.0	.0	.0	.0	1.574	1.647	JAU	10,229	26,399	02/18/2021	01/17/2034
75887N-AW-9	REG16 V1 AR2 - CDO	4			1.A FE	4,000,000	99.9011	3,996,046	4,000,000	4,000,000	.0	.0	.0	.0	1.292	1.358	JAU	10,476	23,012	04/28/2021	04/20/2034
75903H-AA-0	REGIONAL 2021-1 LTD 1A A - ABS	4			2.A Z	2,948,628	99.1331	2,945,155	2,970,910	2,949,041	.0	413	.0	.0	5.750	5.814	N/A	14,236	112,462	04/16/2021	04/15/2041
78403D-AP-5	SBATOW 2020-1 2C - RMBS	4			1.F FE	4,000,000	100.1666	4,006,662	4,000,000	4,000,000	.0	.0	.0	.0	1.884	1.891	MON	3,349	75,360	07/08/2020	07/15/2050
78403D-AT-7	SBATOW 2021-1 C - RMBS	4			1.F FE	6,000,000	98.2568	5,895,410	6,000,000	6,000,000	.0	.0	.0	.0	1.631	1.637	MON	4,349	57,357	04/29/2021	05/15/2051
78485W-AG-4	STWD 2019-FL1 C - CDO/CMBS	2			1.G FE	.0	99.9400	.0	.0	.0	.0	.0	.0	.0	2.059	2.107	MON	4,397	.0	04/06/2021	07/16/2038
82667C-AA-3	SRL 211 A - RMBS	4			1.F FE	1,973,858	98.4797	1,944,786	1,974,808	1,973,866	.0	.0	.0	.0	2.230	2.232	MON	1,713	14,557	08/12/2021	08/17/2051
85236K-AC-6	SIDC 2019-2 A2 - ABS	4			1.G FE	5,000,000	102.5475	5,127,375	5,000,000	5,000,000	.0	.0	.0	.0	3.080	3.105	MON	1,711	153,572	11/13/2019	10/25/2044
86744T-AB-2	SNVA 21B B - ABS	4			1.G FE	1,431,465	97.8173	1,400,787	1,432,044	1,431,472	.0	.0	.0	.0	2.010	2.012	MON	880	11,466	07/20/2021	07/20/2048
86745N-AA-6	SNVA 2020-1 A - ABS	4			1.G FE	2,856,062	102.6330	2,932,326	2,857,100	2,856,081	.0	.0	.0	.0	3.350	3.352	JAU	16,218	95,713	02/05/2020	02/01/2055
86745P-AA-1	SNVA 2020-2 A - ABS	4			1.G FE	3,285,982	99.9486	3,282,233	3,283,921	3,285,927	.0	(44)	.0	.0	2.730	2.727	JAU	15,191	82,429	12/02/2020	11/01/2055
86746C-AA-9	SNVA 20A A - ABS	4			1.G FE	1,230,448	102.2814	1,258,603	1,230,530	1,241,009	.0	10,580	.0	.0	2.980	2.908	MON	1,120	37,103	06/15/2020	06/20/2047
86746E-AA-5	SUHL-21A-A - ABS	4			1.G FE	1,840,255	98.4140	1,811,088	1,840,276	1,840,256	.0	.0	.0	.0	1.800	1.800	MON	1,012	28,296	02/08/2021	02/20/2048
86772H-AA-5	SUNRN 212 A - ABS	4			1.G FE	2,499,038	99.3091	2,482,727	2,500,000	2,499,056	.0	.0	.0	.0	2.270	2.272	JAU	14,503	.0	09/22/2021	01

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value											
87276W-AJ-2	TRTX 21FL4 D - CDO	C	4		2.B FE	500,000	99.7523	498,761	500,000	500,000	0	0	0	0	3.360	3.869	MON	793	13,348	03/25/2021	03/17/2038
88315L-AL-2	TMCL 211 A - RMBS	C	4		1.F FE	2,785,745	97.2437	2,722,822	2,800,000	2,801,527	0	15,783	0	0	1.680	2.622	MON	1,437	34,868	06/23/2021	02/20/2046
88606W-AA-0	TBOLT 2017 A - ABS	C	4		1.G FE	2,886,426	99.1096	2,860,846	2,886,548	2,886,572	0	(1,592)	0	0	4.212	4.248	MON	5,404	121,581	04/25/2017	05/17/2032
89656G-AA-2	TRL 211 A - RMBS		4		1.F FE	2,466,379	99.4453	2,448,013	2,461,668	2,466,328	0	(51)	0	0	2.260	2.251	MON	1,854	26,117	06/23/2021	07/19/2051
89657A-AC-0	TRL 2020-1 A - RMBS		4		1.F FE	862,595	98.8534	852,910	862,802	862,601	0	5	0	0	1.960	1.961	MON	658	16,911	10/14/2020	06/17/2048
89680H-AA-0	TCF 2020-1 A - ABS		4		1.F FE	1,814,801	99.1860	1,772,949	1,787,500	1,812,923	0	(1,879)	0	0	2.110	1.829	MON	1,152	31,430	02/23/2021	09/20/2045
89680H-AE-2	TCF 211 A - RMBS		4		1.F FE	2,803,458	97.9336	2,750,711	2,808,750	2,803,589	0	131	0	0	1.860	1.869	MON	1,596	39,763	02/19/2021	03/20/2046
90352W-AD-6	STEAM 2021-1 A - ABS		4		1.F FE	1,919,509	99.7489	1,914,733	1,919,554	1,919,408	0	(101)	0	0	2.250	2.241	MON	360	36,352	01/15/2021	02/28/2051
90354P-AA-5	STEAM 2021-3 A - RMBS		4		1.F FE	244,041	99.6064	243,175	244,136	244,030	0	(11)	0	0	2.210	2.202	MON	45	2,893	06/09/2021	06/28/2051
90932J-AA-0	UNITED AIRLINES 2019-2 PASS THROUGH TRUS	1			1.F FE	4,677,892	98.8841	4,625,691	4,677,892	4,677,892	0	0	0	0	2.700	2.700	MN	21,051	126,303	09/03/2019	11/01/2033
90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUS	1			2.A FE	5,886,473	103.7437	6,189,160	5,965,818	5,908,908	0	8,948	0	0	3.750	4.029	MS	73,330	223,718	01/24/2019	03/03/2028
90933H-AA-3	UNITED AIRLINES CLASS B PASS THROUGH CER	1			3.A FE	1,713,379	98.8821	1,731,009	1,750,579	1,718,701	0	5,322	0	0	3.650	4.330	JJ	30,883	31,948	01/14/2021	07/07/2027
91823A-AG-6	VBTOV 181 C - ABS	2			1.F FE	2,500,000	100.1374	2,503,435	2,500,000	2,500,000	0	0	0	0	3.413	3.437	MON	3,792	85,325	02/12/2018	02/18/2048
91823A-AN-1	VBTOV 2020-1 C2 - RMBS	2			1.F FE	2,000,000	102.7394	2,054,789	2,000,000	2,000,000	0	0	0	0	3.031	3.050	MON	2,694	60,614	05/12/2020	06/15/2050
91832Y-AJ-7	VMC 2018-FL2 D - CMBS	4			1.G FE	2,032,713	99.9990	2,079,978	2,080,000	2,069,574	0	36,733	0	0	2.860	4.239	MON	2,478	52,692	03/10/2021	10/15/2035
91834P-AG-0	VMC 2019-FL3 C - CDO	4			1.G FE	866,271	99.6250	877,657	880,961	873,225	0	6,954	0	0	2.159	3.413	MON	792	14,430	03/18/2021	09/17/2036
91834P-AJ-4	VMC 2019-FL3 D - CDO	4			2.C Z	3,584,543	99.2352	3,593,062	3,620,753	3,583,797	0	(746)	0	0	2.760	3.978	MON	4,719	16,534	10/28/2021	09/17/2036
92243J-AA-0	VAULT 2021-1A A2 - ABS	2			2.B FE	3,000,000	98.7703	2,963,109	3,000,000	3,000,000	0	0	0	0	2.804	2.804	MON	3,739	34,115	07/13/2021	07/15/2046
92854V-AA-3	VSLR 181 A - ABS	4			1.G FE	4,707,762	106.4562	5,013,319	4,709,280	4,707,640	0	34	0	0	4.730	4.732	AO	37,744	223,675	06/04/2018	04/30/2048
92916M-AF-8	VOYA 171R A1R - CDO	C	4		1.A FE	4,000,000	99.9474	3,997,896	4,000,000	4,000,000	0	0	0	0	1.072	1.145	JAJO	8,935	18,351	04/30/2021	04/17/2030
94353W-AA-3	WAAV 171 A - ABS	4			2.B FE	815,142	97.2543	866,405	890,865	817,618	0	2,084	0	0	3.844	4.449	MON	1,522	34,245	10/20/2020	11/15/2042
97316F-AA-9	WINDR 131R A1R - CDO	4			1.A FE	5,000,000	99.9206	4,996,028	5,000,000	5,000,000	0	0	0	0	1.111	1.178	JAJO	11,269	20,079	05/26/2021	07/20/2030
G4301U-AF-1	HARBOUR AIRCRAFT INVESTMENTS LIMITED - A		4		3.C FE	3,491,357	95.2558	3,347,100	3,513,802	3,347,100	(3,521)	845	0	0	4.000	4.047	N/A	6,247	162,532	11/07/2017	11/15/2037
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						436,698,785	XXX	436,648,271	438,014,595	436,929,187	129,142	791,820	0	0	XXX	XXX	XXX	1,256,199	5,907,662	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,488,629,664	XXX	1,495,614,408	1,478,626,565	1,487,350,331	98,396	(233,119)	311,473	0	XXX	XXX	XXX	8,387,292	21,102,841	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
464288-64-6	ISHARES:1-5 IG CORP BD				2.A	40,611,629	53.8900	40,517,466	0	40,517,466	(962,374)	0	0	0	0.000	0.000	N/A	0	739,025	07/01/2020	
6099999. Subtotal - Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO						40,611,629	XXX	40,517,466	0	40,517,466	(962,374)	0	0	0	XXX	XXX	XXX	0	739,025	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						1,121,330,827	XXX	1,127,530,152	1,110,669,965	1,119,545,817	(30,746)	(984,545)	311,473	0	XXX	XXX	XXX	7,509,750	14,783,058	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						29,026,340	XXX	28,510,187	28,214,772	29,104,248	0	123,371	0	0	XXX	XXX	XXX	45,796	516,055	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						164,656,424	XXX	164,378,514	164,580,693	164,574,101	0	(69,521)	0	0	XXX	XXX	XXX	184,165	1,234,796	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						436,698,785	XXX	436,648,271	438,014,595	436,929,187	129,142	791,820	0	0	XXX	XXX	XXX	1,256,199	5,907,662	XXX	XXX
8099999. Total - SVO Identified Funds						40,611,629	XXX	40,517,466	0	40,517,466	(962,374)	0	0	0	XXX	XXX	XXX	0	739,025	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						1,792,324,006	XXX	1,797,584,589	1,741,480,026	1,790,670,819	(863,979)	(138,876)	311,473	0	XXX	XXX	XXX	8,995,910	23,180,596	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
1A	1A ..\$ .....	473,556,165	1B ..\$ .....	6,000,000	1C ..\$ .....	53,377,769	1D ..\$ .....	65,828,317	1E ..\$ .....	69,815,406	1F ..\$ .....	330,448,165	1G ..\$ .....	191,172,960
1B	2A ..\$ .....	119,101,285	2B ..\$ .....	151,812,434	2C ..\$ .....	167,924,467								
1C	3A ..\$ .....	26,189,087	3B ..\$ .....	19,062,322	3C ..\$ .....	48,137,314								
1D	4A ..\$ .....	23,213,357	4B ..\$ .....	29,023,689	4C ..\$ .....	16,008,082								
1E	5A ..\$ .....	0	5B ..\$ .....	0	5C ..\$ .....	0								
1F	6 ..\$ .....	0												

## SCHEDULE D - PART 2 - SECTION 1

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...\$ .....	1B ...\$ .....	1C ...\$ .....	1D ...\$ .....	1E ...\$ .....	1F ...\$ .....	1G ...\$ .....
1B	2A ...\$ .....	2B ...\$ .....	2C ...\$ .....				
1C	3A ...\$ .....	3B ...\$ .....	3C ...\$ .....				
1D	4A ...\$ .....	4B ...\$ .....	4C ...\$ .....				
1E	5A ...\$ .....	5B ...\$ .....	5C ...\$ .....				
1F	6 ...\$ .....						

## SCHEDULE D - PART 2 - SECTION 2

[illegible]

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
Number							
1A	1A ...\$ .....	0	1B ...\$ .....	0	1C ...\$ .....	0	1D ...\$ .....
1B	2A ...\$ .....	0	2B ...\$ .....	0	2C ...\$ .....	0	1E ...\$ .....
1C	3A ...\$ .....	0	3B ...\$ .....	0	3C ...\$ .....	0	1F ...\$ .....
1D	4A ...\$ .....	0	4B ...\$ .....	0	4C ...\$ .....	0	1G ...\$ .....
1E	5A ...\$ .....	0	5B ...\$ .....	0	5C ...\$ .....	0	
1F	6 ...\$ .....	0					



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-3D-0	UNITED STATES TREASURY		12/01/2021	Unknown		215,448	215,000	414
91282C-CE-9	UNITED STATES TREASURY		06/17/2021	BARCLAYS CAPITAL INC.		3,601,688	3,600,000	2,582
91282C-CH-2	UNITED STATES TREASURY		07/13/2021	Various		37,554,492	37,500,000	3,567
91282C-CQ-2	UNITED STATES TREASURY		10/22/2021	Various		13,001,241	13,000,000	1,050
91282C-CR-0	UNITED STATES TREASURY		08/25/2021	CITIGROUP GLOBAL MARKETS INC.		19,855,469	20,000,000	14,130
91282C-CS-8	UNITED STATES TREASURY		11/03/2021	Various		49,835,853	50,675,000	68,153
91282C-CV-1	UNITED STATES TREASURY		09/23/2021	Various		27,310,484	27,300,000	15,390
91282C-CX-7	UNITED STATES TREASURY		11/11/2021	BMO CAPITAL MARKETS		89,446,875	89,950,000	25,050
91282C-DE-8	UNITED STATES TREASURY		12/29/2021	Citigroup (SSB)		17,623,242	17,620,000	2,151
0599999. Subtotal - Bonds - U.S. Governments						258,444,792	259,860,000	132,486
38122N-C7-5	GOLDEN ST TOB SECURITIZATION CORP CALIF		12/08/2021	JEFFERIES & CO. - BONDS DIRECT		5,000,000	5,000,000	0
3199999. Subtotal - Bonds - U.S. Special Revenues						5,000,000	5,000,000	0
00164V-AE-3	AMC NETWORKS INC		12/06/2021	Various		2,321,964	2,282,000	36,474
00688J-AB-3	ADIENT US LLC		12/01/2021	Unknown		346,938	325,000	3,738
00774M-AV-7	AERCAP IRELAND CAPITAL DAC	C.	10/21/2021	CITIGROUP GLOBAL MARKETS INC.		4,991,600	5,000,000	0
00914A-AM-4	AIR LEASE CORP		05/17/2021	J.P. MORGAN SECURITIES INC.		1,354,449	1,365,000	0
013092-AA-9	ALBERTSONS COMPANIES INC		12/07/2021	Various		1,477,073	1,388,000	22,076
013092-AD-3	ALBERTSONS COMPANIES INC		12/01/2021	Unknown		362,700	360,000	3,710
013817-AW-1	HOWMET AEROSPACE INC		12/14/2021	Various		750,750	700,000	6,267
02005N-BF-6	ALLY FINANCIAL INC		12/01/2021	UBS SECURITIES LLC		719,298	635,000	1,116
02156L-AA-9	ALTICE FRANCE SA	C.	12/06/2021	Various		1,258,615	1,180,000	32,473
023135-BY-1	AMAZON.COM INC		05/10/2021	J P MORGAN SECURITIES		9,994,100	10,000,000	0
02379K-AA-2	AMERICAN AIRLINES PASS THROUGH TRUST 202		10/26/2021	DEUTSCHE BANK SECURITIES, INC.		8,000,000	8,000,000	0
02406P-AY-6	AMERICAN AXLE & MANUFACTURING INC		12/09/2021	Various		670,825	655,000	9,247
03027X-AK-6	AMERICAN TOWER CORP		05/19/2021	SUNTRUST ROBINSON HUMPHREY INC		2,723,075	2,500,000	8,438
030981-AH-7	AMERIGAS PARTNERS LP		12/01/2021	WELLS FARGO SECURITIES LLC		733,988	690,000	1,186
03330N-AJ-3	ANCHC 11R AR - CDO		07/15/2021	WELLS FARGO ADVISORS LLC		5,000,000	5,000,000	0
03761U-AG-1	APOLLO INVESTMENT CORP		02/11/2021	PERSHING DIV OF DLJ SEC LNDING		306,849	299,000	7,004
03768U-AA-7	APIDOS CLO XXXV - CDO	C.	02/16/2021	BANK OF AMERICA SECURITIES		4,000,000	4,000,000	0
038522-AP-3	ARAMARK SERVICES INC		12/01/2021	MARKETAXESS CORPORATION		359,438	355,000	2,958
038522-AR-9	ARAMARK SERVICES INC		12/01/2021	Various		1,128,400	1,085,000	5,764
03879X-AJ-8	ARCLO 2018-FL1 D - CDO		09/20/2021	JP MORGAN SECURITIES LLC		2,705,864	2,700,000	0
03880V-AL-4	ARCLO 2019-FL2 E - CDO	C.	11/09/2021	WELLS FARGO SECURITIES LLC		1,249,219	1,250,000	2,979
03880W-AL-2	ARCLO 2020-FL1 E - CDO	C.	09/15/2021	MORGAN STANLEY & COMPANY		5,500,000	5,500,000	875
03881C-AJ-0	ARCLO 2021-FL1 D - CMBS	C.	12/01/2021	Goldman Sachs		2,890,708	2,888,000	4,389
03881C-AL-5	ARCLO 2021-FL1 E - CMBS	C.	12/02/2021	Goldman Sachs		2,025,265	2,024,000	4,120
03969A-AN-0	ARDAGH PACKAGING FINANCE PLC	C.	12/10/2021	Various		374,644	370,000	865
03969A-AQ-3	ARDAGH PACKAGING FINANCE PLC	C.	12/06/2021	Various		1,298,501	1,262,000	5,760
04010L-BA-0	ARES CAPITAL CORP		01/28/2021	Various		2,204,720	2,215,000	538
04010L-BB-8	ARES CAPITAL CORP		08/04/2021	WELLS FARGO SECURITIES LLC		1,026,960	1,000,000	4,872
05073*-AA-9	AUDAX MANAGEMENT COMPANY, LLC		10/26/2021	Unknown		1,600,000	1,600,000	0
05364C-BE-1	AVERY AR2 - CDO	C.	01/14/2021	CITIGROUP GLOBAL MARKETS INC.		5,000,000	5,000,000	0
05369A-AL-5	AVIATION CAPITAL GROUP LLC		09/15/2021	J.P. MORGAN SECURITIES INC.		1,445,363	1,449,000	0
05493F-AJ-8	BDS 21FL7 D - CMBS	C.	10/06/2021	JP MORGAN SECURITIES LLC		2,092,125	2,100,000	3,702
05493J-AE-1	BDS 2021-FL8 LIMITED - CMBS	C.	07/22/2021	BARCLAYS CAPITAL INC.		7,000,000	7,000,000	0
05493N-AA-0	BDS 21FL9 A - CMBS	C.	10/01/2021	GOLDMAN SACHS & CO, NY		11,000,000	11,000,000	0
05493N-AC-6	BDS 21FL9 B - CMBS	C.	10/01/2021	GOLDMAN SACHS & CO, NY		5,000,000	5,000,000	0
05508R-AE-6	B&G FOODS INC		12/01/2021	Various		1,415,925	1,395,000	12,206
05586A-AG-3	BSPT 2018-FL4 C - CDO		04/07/2021	Various		1,546,375	1,550,000	2,375
05586A-AJ-7	BSPT 2018-FL4 D - CMBS		10/27/2021	WELLS FARGO SECURITIES LLC		1,022,128	1,021,000	0
05586A-AL-2	BSPT 2018-FL4 E - CDO		04/08/2021	BARCLAYS CAPITAL INC		3,170,000	3,200,000	7,855
05587T-AL-0	BSPT 2019-FL5 E - CMBS		10/25/2021	WELLS FARGO SECURITIES LLC		6,995,625	7,000,000	6,861
05608X-AG-7	BXMT 20FL3 C - CDO		01/08/2021	WELLS FARGO SECURITIES LLC		1,602,500	1,600,000	3,363
05608X-AJ-1	BXMT 2020-FL3 D - CDO		10/05/2021	JP MORGAN SECURITIES LLC		2,299,281	2,300,000	3,788
05609G-AJ-7	BXMT 21FL4 D - CDO		09/14/2021	Citigroup (SSB)		1,501,875	1,500,000	2,932
05609Q-AJ-5	BX 21ACNT E - CMBS		11/04/2021	GOLDMAN		2,992,420	3,000,000	0
05682Q-AS-5	BCC 2017-1 A2R - CDO	C.	05/06/2021	CITIGROUP GLOBAL MARKETS INC.		2,500,000	2,500,000	0
05683N-AA-0	BAIN CAPITAL CREDIT CLO 2021-3 LTD. - CD	C.	04/27/2021	CITIGROUP GLOBAL MARKETS INC.		6,000,000	6,000,000	0
05875F-AY-3	BALLY AR2 - CDO		01/08/2021	J P MORGAN SECURITIES		4,000,000	4,000,000	0
06051G-FU-8	BANK OF AMERICA CORP		08/30/2021	MILLENNIUM ADVISORS, LLC		564,660	500,000	11,001
06051G-HX-0	BANK OF AMERICA CORP		04/21/2021	BANK OF AMERICA SECURITIES		3,112,650	3,000,000	240
06051G-JQ-3	BANK OF AMERICA CORP		05/25/2021	BANK OF AMERICA SECURITIES		5,474,628	5,400,000	18,901
06051G-JS-9	BANK OF AMERICA CORP		11/01/2021	BANK OF AMERICA SECURITIES		3,477,635	3,500,000	17,027
06051G-JZ-3	BANK OF AMERICA CORP		06/07/2021	BANK OF AMERICA SECURITIES		15,000,000	15,000,000	0

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
06368F-AC-3	BANK OF MONTREAL	C.	09/09/2021	BMO Capital Markets		9,983,100	10,000,000	0
07133P-AA-7	BATLN 17 A1 - CDO	C.	02/01/2021	RBC CAPITAL MARKETS		2,000,000	2,000,000	0
07134U-AA-5	BATLN 20 A - CDO	C.	04/28/2021	MORGAN STANLEY & CO. LLC		3,000,000	3,000,000	0
07134U-AQ-0	BATLN 20 AJ - CDO	C.	04/28/2021	MORGAN STANLEY & COMPANY		3,000,000	3,000,000	0
07134W-AE-3	BATLN 21 AJ - CDO	C.	06/08/2021	BANK OF AMERICA SECURITIES		2,600,000	2,600,000	0
07335Y-AG-1	BDS 21FL10 C - CMBS		11/19/2021	WELLS FARGO SECURITIES LLC		1,000,000	1,000,000	0
08179X-AW-5	BSP 2RR AR2 - CDO	C.	02/17/2021	CITIGROUP GLOBAL MARKETS INC.		3,000,000	3,000,000	0
08179X-BA-2	BSP 2RR A22 - CDO	C.	02/17/2021	CITIGROUP GLOBAL MARKETS INC.		3,000,000	3,000,000	0
08576P-AA-9	BERRY GLOBAL INC		12/01/2021	Unknown		428,000	428,000	5,671
085770-AA-3	BERRY GLOBAL INC		12/01/2021	MORGAN STANLEY & COMPANY		721,410	695,000	12,800
09261H-AJ-6	BLACKSTONE PRIVATE CREDIT FUND		11/15/2021	WELLS FARGO ADVISORS LLC		9,970,300	10,000,000	0
097023-DE-2	BOEING CO		02/02/2021	BANC OF AMERICA/FIXED INCOME		4,500,000	4,500,000	0
097023-DG-7	BOEING CO		02/02/2021	BANK OF AMERICA SECURITIES		2,000,000	2,000,000	0
103186-AB-8	BOXER PARENT COMPANY INC		12/01/2021	Various		1,832,250	1,745,000	20,722
109696-AB-0	BRINKS CO		12/01/2021	Unknown		363,563	350,000	7,272
11135F-BK-6	BROADCOM INC		03/26/2021	Not Available		742,472	733,000	0
117043-AT-6	BRUNSWICK CORP		08/04/2021	J.P. MORGAN SECURITIES INC.		864,780	867,000	0
118230-AK-7	BUCKEYE PARTNERS LP		12/01/2021	MARKETAXESS CORPORATION		367,200	360,000	6,225
118230-AT-8	BUCKEYE PARTNERS LP		12/01/2021	MARKETAXESS CORPORATION		362,700	360,000	3,713
12325J-AH-4	BUSINESS DEVELOPMENT CORPORATION OF AMER		03/24/2021	WELLS FARGO SECURITIES LLC		3,489,430	3,500,000	0
12327B-AA-4	BUETS 211 A - ABS		03/02/2021	MORGAN STANLEY & COMPANY		1,999,982	2,000,000	0
12434L-AL-8	BXMT 2020-FL2 E - CDO		09/16/2021	JP MORGAN SECURITIES LLC		1,976,250	2,000,000	369
1248EP-BR-3	CCO HOLDINGS LLC		12/01/2021	Various		1,866,968	1,817,000	8,328
12513G-BE-8	CDW LLC		12/01/2021	Unknown		728,638	710,000	2,441
12546J-AG-9	CHCP 2021-FL1 C - CDO	C.	04/22/2021	GOLDMAN		1,252,024	1,250,000	0
12551J-AL-0	CIFC FUNDING 2017 IV, LTD. - CDO		05/27/2021	BANK OF AMERICA SECURITIES		5,000,000	5,000,000	0
12551J-AN-6	CIFC FUNDING 2017 IV, LTD. - CDO		05/27/2021	BANK OF AMERICA SECURITIES		5,000,000	5,000,000	0
125581-GR-3	CIT GROUP INC		12/01/2021	Unknown		706,850	670,000	11,167
12563E-AA-1	CIFC 211 A1 - CDO	C.	01/22/2021	RBC CAPITAL MARKETS		2,000,000	2,000,000	0
12563L-AQ-0	CLIF 202 A - RMBS		02/22/2021	WELLS FARGO SECURITIES LLC		1,877,279	1,848,753	625
12565K-AA-5	CLIF 211 A - RMBS		02/17/2021	MITSUBISHI UFJ SECURITIES		2,999,944	3,000,000	0
126307-AH-0	CSC HOLDINGS LLC		12/01/2021	BARCLAYS CAPITAL INC		1,085,494	1,045,000	0
126307-AQ-0	CSC HOLDINGS LLC		12/01/2021	Various		1,903,694	1,855,000	13,037
13323A-AB-6	CAMELOT FINANCE SA	C.	12/01/2021	Jefferies		150,075	145,000	544
13805A-AA-5	CANPACK SA	C.	12/01/2021	WELLS FARGO SECURITIES LLC		362,263	365,000	951
140501-AB-3	CAPITAL SOUTHWEST CORP		02/22/2021	RAYMOND JAMES & ASSOCIATES		930,222	911,000	6,491
140501-AC-1	CAPITAL SOUTHWEST CORP		11/04/2021	RAYMOND JAMES & ASSOCIATES		61,996	62,000	419
14879E-AE-8	CATALENT PHARMA SOLUTIONS INC		12/01/2021	J P MORGAN SECURITIES		149,894	145,000	2,739
156700-BA-3	LUMEN TECHNOLOGIES INC		12/01/2021	Various		1,513,575	1,395,000	17,438
15723R-AC-8	COLFAX CORP		12/01/2021	J P MORGAN SECURITIES		792,070	769,000	14,435
172967-ML-2	CITIGROUP INC		11/30/2021	CITIGROUP GLOBAL MARKETS INC.		5,099,400	5,000,000	45,544
172967-MW-8	CITIGROUP INC		04/27/2021	CITIGROUP GLOBAL MARKETS INC.		1,500,000	1,500,000	0
172967-NA-5	CITIGROUP INC		06/02/2021	CITIGROUP GLOBAL MARKETS INC.		20,000,000	20,000,000	0
172967-NE-7	CITIGROUP INC		10/27/2021	Citigroup (SSB)		10,000,000	10,000,000	0
17327C-AM-5	CITIGROUP INC		01/21/2021	CITIGROUP GLOBAL MARKETS INC.		10,000,000	10,000,000	0
184496-AN-7	CLEAN HARBORS INC		12/15/2021	Various		279,113	270,000	5,499
19240C-AC-7	COGENT COMMUNICATIONS GROUP INC		12/01/2021	J P MORGAN SECURITIES		295,738	295,000	860
19521U-AC-7	CLGIX 2021-1 B - ABS		12/14/2021	DEUTSCHE BANK SECURITIES, INC.		999,824	1,000,000	0
197670-AQ-8	HCA INC		12/01/2021	J P MORGAN SECURITIES		737,500	625,000	10,001
20030N-DG-3	COMCAST CORP		11/30/2021	WELLS FARGO ADVISORS LLC		4,363,160	4,000,000	23,044
210383-AG-0	CONSTELLUM SE	C.	12/01/2021	Jefferies		286,840	284,000	4,913
228187-AB-6	CROWN AMERICAS LLC		12/01/2021	MORGAN STANLEY & CO LLC/SL CONDUIT		1,214,625	1,185,000	18,763
22822V-AT-8	CROWN CASTLE INTERNATIONAL CORP		05/19/2021	BARCLAYS CAPITAL INC FIXED INC		2,889,660	3,000,000	23,625
235822-AB-9	DANA FINANCING LUXEMBOURG SARL	C.	12/01/2021	Unknown		363,431	355,000	2,608
23802W-AA-9	COLO 211 A2 - ABS		02/24/2021	Unknown		2,999,422	3,000,000	0
23802W-AC-5	COLO 211 B - ABS		06/24/2021	DEUTSCHE BANK SECURITIES, INC.		1,378,706	1,364,000	301
23802W-AG-6	COLO 212 A2 - ABS		10/20/2021	DEUTSCHE BANK SECURITIES, INC.		1,999,724	2,000,000	0
25160P-AF-4	DEUTSCHE BANK AG (NEW YORK BRANCH)		03/16/2021	DEUTSCHE BANC SECURITIES INC.		1,133,000	0	0
25211A-AE-9	DIWOLF 1R AR - CDO	C.	10/06/2021	BNP Paribas		5,000,000	5,000,000	0
25265L-AA-8	DNFRA 2021-1 A - ABS		06/08/2021	BARCLAYS CAPITAL INC.		10,000,000	10,000,000	0
25265L-AC-4	DNFRA 2021-1 B - ABS		06/08/2021	BARCLAYS CAPITAL INC FIXED INC		750,000	750,000	0
25267T-AN-1	SHINE 211 A - ABS		11/10/2021	BARCLAYS CAPITAL INC.		8,000,000	8,000,000	0
253657-AA-8	DIEBOLD NIXDORF INC		12/01/2021	Various		1,471,563	1,385,000	49,052
25461L-AA-0	DIRECTV FINANCING LLC		12/06/2021	CREDIT SUISSE SECURITIES		498,575	490,000	10,156
25470X-AL-9	DISH DBS CORP		12/01/2021	DEUTSCHE BANK SECURITIES, INC.		606,000	600,000	6,333

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
25470X-AY-1	DISH DBS CORP		12/01/2021	Various		361,825	353,000	11,399
25470X-BE-4	DISH DBS CORP		12/01/2021	Various		577,170	583,000	425
26113*-AA-7	DYAL IV ISSUER B		02/22/2021	Unknown		945,000	945,000	0
26113*-AA-5	DYAL IV ISSUER A		02/22/2021	Unknown		1,755,000	1,755,000	0
26444H-AK-7	DUKE ENERGY FLORIDA LLC		11/29/2021	BANK OF AMERICA SECURITIES		4,992,450	5,000,000	0
26483E-AJ-9	DUN & BRADSTREET CORP		12/01/2021	Various		703,800	680,000	13,765
26885B-AA-8	EQM MIDSTREAM PARTNERS LP		12/01/2021	Various		701,100	684,000	9,120
26885B-AF-7	EQM MIDSTREAM PARTNERS LP		12/01/2021	MARKETAXESS CORPORATION		227,900	215,000	5,375
26943B-40-7	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC		12/06/2021	Various		664,216	662,725	37
278300-AJ-7	EATON 201R AR - CDO	C.	08/13/2021	WELLS FARGO SECURITIES LLC		5,000,000	5,000,000	0
28414H-AE-3	ELANCO ANIMAL HEALTH INC		12/01/2021	J P MORGAN SECURITIES		376,371	355,000	4,835
28470R-AH-5	CAESARS ENTERTAINMENT INC		12/20/2021	Various		1,614,654	1,551,000	40,808
29002G-AB-7	ELMM4 IV A - CDO	C.	01/21/2021	WELLS FARGO ADVISORS LLC		3,011,340	3,000,000	1,234
29355X-AG-2	ENPRO INDUSTRIES INC		12/01/2021	Various		438,375	420,000	3,086
29444U-BR-6	EQUINIX INC		05/03/2021	BANK OF AMERICA SECURITIES		381,934	384,000	0
30161N-AX-9	EXELON CORP		04/13/2021	BNP Paribas		2,813,925	2,500,000	0
30251G-AW-7	FMG RESOURCES (AUGUST 2006) PTY LTD	C.	12/06/2021	Various		926,373	878,000	2,033
30323C-AC-4	FS RIALTO 2021-FL3 ISSUER, LTD. - CDO		10/21/2021	BARCLAYS CAPITAL INC.		5,000,000	5,000,000	0
30323C-AE-0	FSRIA 21FL3 B - CMBS		10/21/2021	BARCLAYS CAPITAL INC.		2,000,000	2,000,000	0
31429K-AE-3	FEDERATION OF CAISSES DESJARDINS DU QUEB	C.	05/18/2021	BARCLAYS CAPITAL INC		4,999,100	5,000,000	0
315289-AA-6	FERRELLGAS ESCROW LLC		12/01/2021	J P MORGAN SECURITIES		444,860	472,000	4,228
316500-AC-1	FIDUS INVESTMENT CORP		10/01/2021	RAYMOND JAMES & ASSOCIATES		151,994	152,000	0
345370-CW-8	FORD MOTOR CO		12/01/2021	BANC OF AMERICA/FIXED INCOME		607,411	500,000	4,875
345397-A6-0	FORD MOTOR CREDIT COMPANY LLC		12/01/2021	Citigroup (SSB)		1,476,505	1,365,000	32,063
345397-B2-8	FORD MOTOR CREDIT COMPANY LLC		12/01/2021	Unknown		744,868	730,000	1,232
345397-B7-7	FORD MOTOR CREDIT COMPANY LLC		12/01/2021	GOLDMAN		516,214	520,000	4,329
34962W-AA-2	FORTERRA FINANCE LLC		12/01/2021	Various		1,468,188	1,390,000	34,132
349630-AA-4	FORTRESS CREDIT BSL XI LIMITED - CDO		07/15/2021	BAIRD, ROBERT W., & COMPANY IN		5,000,000	5,000,000	0
349630-AC-0	FORTRESS CREDIT BSL XI LIMITED - CDO		07/15/2021	BAIRD, ROBERT W., & COMPANY IN		5,000,000	5,000,000	0
35671D-BL-8	FREEMORT-MCMORAN INC		12/01/2021	J P MORGAN SECURITIES		362,950	340,000	731
36166V-AF-2	GC1 CREDIT SUISSE B - RMBS	C.	07/18/2021	CREDIT SUISSE SECURITIES		1,999,835	2,000,000	0
36168Q-AF-1	GFL ENVIRONMENTAL INC	C.	12/01/2021	BARCLAYS CAPITAL INC		113,988	110,000	2,600
36168Q-AJ-3	GFL ENVIRONMENTAL INC	C.	12/01/2021	Unknown		1,467,000	1,440,000	0
361841-AQ-2	GLP CAPITAL LP		02/24/2021	WELLS FARGO SECURITIES LLC		1,083,325	1,000,000	3,167
36255C-AG-4	GPMT 2018-FL21 C - CDO		10/22/2021	Various		3,470,464	3,470,000	1,542
36255C-AJ-8	GPMT 2018-FL21 D - CDO		09/20/2021	Goldman Sachs		5,203,488	5,210,000	439
36259B-AJ-6	GPMT 2019-FL2 D - CDO		10/05/2021	J P MORGAN SECURITIES		5,927,463	6,010,000	10,434
36321P-AD-2	GALAXY PIPELINE ASSETS BIDCO LTD	C.	02/09/2021	CITIGROUP GLOBAL MARKETS INC.		15,000,000	15,000,000	0
36901*-AA-0	GENERAL ATLANTIC PARTNERS L.P.		10/27/2021	Unknown		5,150,000	5,150,000	0
376535-AC-4	GLADSTONE CAPITAL CORP		03/05/2021	RAYMOND JAMES & ASSOCIATES		432,175	417,000	5,105
376546-80-0	GLADSTONE INVESTMENT CORP		02/24/2021	PERSHING DIV OF DLJ SEC LNDING		647,325	647,325	0
376546-88-3	GLADSTONE INVESTMENT CORP		08/12/2021	Various		209,027	209,150	0
37960B-AA-3	GLOBAL MEDICAL RESPONSE INC (DELAWARE)		12/01/2021	Various		440,000	440,000	4,767
38016L-AA-3	GO DADDY OPERATING COMPANY LLC		12/01/2021	Various		181,125	175,000	0
380355-AD-9	GOEASY LTD	C.	12/09/2021	Various		616,125	600,000	179
380355-AF-4	GOEASY LTD	C.	12/01/2021	BMO CAPITAL MARKETS		246,000	240,000	875
38136*-AA-5	GOLDENTREE ASSET MANAGMENT LP		11/18/2021	Unknown		5,000,000	5,000,000	0
38136F-BG-7	GLM 1RR AR2 - CDO	C.	03/10/2021	WELLS FARGO ADVISORS LLC		6,000,000	6,000,000	0
38136N-AQ-9	GLM BR AR - CDO	C.	08/04/2021	MORGAN STANLEY & CO. LLC		10,000,000	10,000,000	0
38138J-AC-7	GOLDENTREE LOAN MANAGEMENT US CLO 9, LTD	C.	01/22/2021	BANK OF AMERICA SECURITIES		2,000,000	2,000,000	0
38141G-XG-4	GOLDMAN SACHS GROUP INC		01/22/2021	GOLDMAN SACHS & CO, NY		5,232,050	5,000,000	61,028
38141G-XX-7	GOLDMAN SACHS GROUP INC		03/01/2021	Goldman Sachs & Co.		1,000,000	1,000,000	0
38141G-YE-8	GOLDMAN SACHS GROUP INC		06/07/2021	GOLDMAN SACHS & CO, NY		7,500,000	7,500,000	0
38141G-YG-3	GOLDMAN SACHS GROUP INC		06/07/2021	GOLDMAN SACHS & CO, NY		10,000,000	10,000,000	0
38141G-YL-2	GOLDMAN SACHS GROUP INC		10/18/2021	GOLDMAN SACHS & CO, NY		2,000,000	2,000,000	0
38141G-YM-0	GOLDMAN SACHS GROUP INC		12/01/2021	GOLDMAN SACHS & CO, NY		4,975,700	5,000,000	12,175
382550-BF-7	GOODYEAR TIRE & RUBBER CO		12/01/2021	Various		1,506,143	1,473,000	205
382550-BH-3	GOODYEAR TIRE & RUBBER CO		12/01/2021	BARCLAYS CAPITAL INC		749,731	695,000	183
38521V-AJ-0	GACM 2019-FL1 D - CDO	C.	09/10/2021	JP MORGAN SECURITIES LLC		3,004,219	3,000,000	7,724
38521V-AL-5	GACM 2019-FL1 E - CDO	C.	09/22/2021	JP MORGAN SECURITIES LLC		3,513,989	3,505,000	0
389375-AJ-5	GRAY TELEVISION INC		12/01/2021	Various		1,172,775	1,140,000	25,302
39807U-AB-2	GREYSTAR REAL ESTATE PARTNERS LLC		12/01/2021	BANC OF AMERICA/FIXED INCOME		1,454,731	1,435,000	0
404119-BR-9	HCA INC		12/15/2021	CREDIT SUISSE SECURITIES		755,550	690,000	13,949
404119-CC-1	HCA INC		06/21/2021	WELLS FARGO SECURITIES LLC		1,242,350	1,250,000	0
404280-CS-6	HSBC HOLDINGS PLC	C.	05/17/2021	HSBC SECURITIES (USA), INC.		5,000,000	5,000,000	0

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1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
404290-CX-5	HSBC HOLDINGS PLC	C	11/15/2021	HSBC SECURITIES (USA), INC.		10,000,000	10,000,000	.0
410345-AJ-1	HANESBRANDS INC		12/20/2021	Various		302,175	290,000	.933
431571-AD-0	HILLENBRAND INC		12/01/2021	MARKETAXESS CORPORATION		360,094	345,000	9,147
44045A-40-9	HORIZON TECHNOLOGY FINANCE CORP		03/23/2021	STIFEL NICOLAUS & COMPANY		246,925	246,925	.0
44106M-AR-3	SERVICE PROPERTIES TRUST		12/06/2021	J P MORGAN SECURITIES		14,850	15,000	.324
44106M-AZ-5	SERVICE PROPERTIES TRUST		12/01/2021	Various		662,672	681,000	4,937
44157T-AA-3	HOUGHTON MIFFLIN HARCOURT PUBLISHERS INC		12/01/2021	CREDIT SUISSE SECURITIES		373,638	355,000	9,408
44445A-AF-9	HUGHES SATELLITE SYSTEMS CORP		12/01/2021	Various		517,313	465,000	10,269
44989M-AC-9	IRB HOLDING CORP		12/01/2021	Various		887,250	845,000	27,275
44993A-AD-0	IQVIA INC		12/01/2021	Unknown		363,875	355,000	2,268
460599-AC-7	INTERNATIONAL GAME TECHNOLOGY	C	12/06/2021	Various		1,548,285	1,427,000	27,378
460599-AF-0	INTERNATIONAL GAME TECHNOLOGY PLC	C	12/01/2021	JP MORGAN SECURITIES LLC		362,544	355,000	1,871
46284V-AC-5	IRON MOUNTAIN INC		12/01/2021	BANC OF AMERICA/FIXED INCOME		370,475	365,000	3,756
46647P-BW-5	JPMORGAN CHASE & CO		01/28/2021	J P MORGAN SECURITIES		14,000,000	14,000,000	.0
46647P-CJ-3	JPMORGAN CHASE & CO		05/24/2021	JP Morgan Securities Inc.		5,000,000	5,000,000	.0
47010B-AA-2	JAGUAR LAND ROVER AUTOMOTIVE PLC	C	12/01/2021	BARCLAYS CAPITAL INC		150,188	150,000	2,813
47010B-AJ-3	JAGUAR LAND ROVER AUTOMOTIVE PLC	C	12/01/2021	Various		596,310	556,000	5,506
47010L-AB-8	JAGUAR HOLDING COMPANY II		12/01/2021	Unknown		472,885	458,000	9,767
48275R-AC-1	KREF 2021-FL2 AS - CMBS		11/02/2021	WELLS FARGO ADVISORS LLC		5,000,000	5,000,000	3,272
48275R-AJ-6	KREF 21FL2 D - CDO		07/23/2021	WELLS FARGO SECURITIES LLC		1,000,000	1,000,000	.0
48275R-AJ-6	KREF 2021-FL2 D - CMBS		10/25/2021	Various		7,130,313	7,125,000	4,133
50168A-AB-6	LABL INC		12/01/2021	Various		738,000	720,000	18,360
50203T-AA-4	LFS TOPCO LLC		12/01/2021	GOLDMAN		205,000	200,000	2,285
527298-BH-5	LEVEL 3 FINANCING INC		12/01/2021	MORGAN STANLEY & COMPANY		1,091,400	1,070,000	14,378
527298-BM-4	LEVEL 3 FINANCING INC		12/01/2021	GOLDMAN		1,101,875	1,075,000	7,211
53219L-AT-6	LIFEPOINT HEALTH INC		12/06/2021	Various		1,961,428	1,890,000	16,374
53803A-AK-5	LIVE NATION ENTERTAINMENT INC		12/01/2021	Various		530,953	527,000	2,141
53803A-AN-9	LIVE NATION ENTERTAINMENT INC		12/01/2021	Various		698,700	680,000	8,075
53946C-AG-4	LINCOR 21C0E4 D - CDO	C	10/20/2021	Goldman Sachs		1,996,036	2,000,000	.0
53946M-AG-2	LINCOR 2018-CRE1 C - CDO	C	04/26/2021	MORGAN STANLEY & COMPANY		499,844	500,000	.481
53946M-AJ-6	LINCOR 2018-CRE1 D - CDO	C	10/04/2021	Various		5,497,500	5,500,000	11,287
53948H-AC-0	LOANCORE 2021-CRE6 ISSUER LTD. - CDO		10/27/2021	WELLS FARGO ADVISORS LLC		5,000,000	5,000,000	.0
53948H-AE-6	LOANCORE 2021-CRE6 ISSUER LTD. - CDO		10/27/2021	WELLS FARGO ADVISORS LLC		7,000,000	7,000,000	.0
53948H-AJ-5	LINCOR 2021-CRE6 D - ABS		10/27/2021	WELLS FARGO SECURITIES LLC		5,000,000	5,000,000	.0
53948H-AL-0	LINCOR 21C0E6 E - CMBS		10/27/2021	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000	.0
540543-AA-3	LOGAN CLO I LTD. - CDO	C	04/30/2021	BARCLAYS CAPITAL INC		5,000,000	5,000,000	.0
55282X-AJ-9	MF1 21FL5 D - CDO		04/07/2021	Various		3,502,500	3,500,000	2,499
55282X-AJ-9	MF1 2021-FL5 D - CMBS		10/12/2021	J P MORGAN SECURITIES		1,222,767	1,221,000	.0
55282X-AL-4	MF1 2021-FL5 E - CMBS		10/22/2021	Various		3,693,375	3,675,000	2,789
55284A-AJ-7	MF1 21FL7 D - CDO	C	09/16/2021	Credit Suisse First Boston		3,967,425	3,960,000	.0
552953-CC-3	MGM RESORTS INTERNATIONAL		12/01/2021	Various		1,326,000	1,275,000	16,150
552953-CG-4	MGM RESORTS INTERNATIONAL		12/13/2021	BARCLAYS CAPITAL INC		914,438	875,000	5,408
55303X-AC-9	MGM GROWTH PROPERTIES OPERATING PARTNERS		12/01/2021	BARCLAYS CAPITAL INC		277,550	260,000	1,219
55303X-AK-1	MGM GROWTH PROPERTIES OPERATING PARTNERS		12/01/2021	Various		372,750	350,000	7,464
55342U-AG-9	MPT OPERATING PARTNERSHIP LP		12/06/2021	Various		1,781,926	1,732,000	30,364
55817E-AQ-9	MDPK 37R BR - CDO	C	07/01/2021	WELLS FARGO ADVISORS LLC		1,000,000	1,000,000	.0
559079-AK-4	MAGELLAN HEALTH INC		12/01/2021	J P MORGAN SECURITIES		363,006	335,000	3,146
55955E-AL-2	MAGNETITE XXVII, LIMITED - CDO	C	08/25/2021	MORGAN STANLEY & CO. LLC		8,000,000	8,000,000	.0
57164P-AG-1	MARRIOTT OWNERSHIP RESORTS INC		12/01/2021	BARCLAYS CAPITAL INC		183,859	177,000	.482
571903-BD-4	MARRIOTT INTERNATIONAL INC		12/01/2021	Unknown		39,437	35,000	.168
58403Y-AK-2	MED 21MDLN B - CMBS		10/29/2021	GOLDMAN SACHS & CO, NY		6,000,000	6,000,000	.0
59001K-AG-5	MERITOR INC		12/01/2021	Unknown		719,325	690,000	.0
59151K-AK-4	METHANEX CORP	C	12/01/2021	Unknown		747,275	710,000	.0
595017-AX-2	MICROCHIP TECHNOLOGY INC		05/18/2021	J.P. MORGAN SECURITIES INC.		1,000,000	1,000,000	.0
595017-BA-1	MICROCHIP TECHNOLOGY INC		12/01/2021	Various		1,089,421	1,055,000	11,209
610335-AB-7	MONROE CAPITAL CORP		01/15/2021	RAYMOND JAMES & ASSOCIATES		304,293	306,000	.0
617446-BJ-8	MORGAN STANLEY		12/15/2021	MORGAN STANLEY & CO. LLC		5,150,100	5,000,000	54,778
61747Y-EF-8	MORGAN STANLEY		09/13/2021	MORGAN STANLEY & CO LLC		2,357,000	2,357,000	.0
61772B-AB-9	MORGAN STANLEY		04/19/2021	MORGAN STANLEY & COMPANY		12,500,000	12,500,000	.0
62886H-AR-2	NCL CORPORATION LTD		12/01/2021	WELLS FARGO SECURITIES LLC		76,375	65,000	.354
62886H-AY-7	NCL CORPORATION LTD		12/06/2021	BARCLAYS CAPITAL INC		440,619	385,000	13,702
629167-AG-2	NLY 19FL2 C - CDO		10/07/2021	Various		4,466,250	4,500,000	7,324
629167-AJ-6	NLY 19FL2 D - CDO		11/18/2021	Various		3,865,597	3,890,000	2,555
62922L-AA-6	NGL ENERGY OPERATING LLC		12/01/2021	JP MORGAN SECURITIES LLC		243,163	245,000	6,125
62927@-AJ-7	NHL US FUNDING LP		10/19/2021	Unknown		166,667	166,667	.0

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
629298-AD-9	NHL CANADA FUNDING LP		10/19/2021	Unknown		.833,333	.833,333	.0
629377-CC-4	NRG ENERGY INC		12/01/2021	MORGAN STANLEY & COMPANY		.350,200	.340,000	.8,509
62947A-AF-0	NPRL 2021-1A A1 - ABS		03/03/2021	WELLS FARGO SECURITIES LLC		1,999,020	2,000,000	.0
62954W-AC-9	NTT FINANCE CORP	C.	02/24/2021	MORGAN STANLEY & CO. LLC		15,000,000	15,000,000	.0
63171N-AJ-9	NASSAU 2019-1 LTD. - CDO		08/27/2021	JP Morgan Securities Inc.		5,000,000	5,000,000	12,271
64133G-AR-1	NEUBERGER BERMAN LOAN ADVISERS CLO 37 LT	C.	05/26/2021	Credit Suisse Securities (USA), LLC		5,000,000	5,000,000	.0
64133G-AT-7	NEUBERGER BERMAN LOAN ADVISERS CLO 37 LT	C.	05/26/2021	Credit Suisse Securities (USA), LLC		2,000,000	2,000,000	.0
651229-AW-6	NEWELL BRANDS INC		12/01/2021	Unknown		353,100	330,000	2,585
65158N-AB-8	NEWMARK GROUP INC		12/01/2021	Various		.537,194	.505,000	1,375
652526-70-8	NEWTEK BUSINESS SERVICES CORP		05/12/2021	Various		1,032,970	1,032,275	.0
65342Q-AK-8	NEXTERA ENERGY OPERATING PARTNERS LP		12/06/2021	Various		1,216,608	1,191,000	19,222
65343H-AA-9	NEXSTAR ESCROW INC		12/01/2021	Various		.373,500	.360,000	7,650
65410C-AC-4	NIELSEN COMPANY LUXEMBOURG SARL	C.	12/01/2021	BANC OF AMERICA/FIXED INCOME		1,857,450	1,830,000	30,500
66977W-AQ-2	NOVA CHEMICALS CORP	C.	12/01/2021	Various		1,055,700	1,020,000	.0
670001-AG-1	NOVELIS CORP		12/01/2021	BANC OF AMERICA/FIXED INCOME		.508,088	.510,000	5,065
67020Y-AQ-3	NUANCE COMMUNICATIONS INC		12/01/2021	Various		.715,850	.695,000	18,027
67059T-AG-0	MUSTAR LOGISTICS LP		12/01/2021	MARKETAXESS CORPORATION		.362,681	.345,000	3,306
67098U-AN-5	OAKC BR AR - CDO	C.	06/17/2021	BANK OF AMERICA SECURITIES		10,000,000	10,000,000	.0
67103B-70-4	OFS CAPITAL CORP		10/22/2021	NATL FINANCIAL SERVICES CORP (NFS)		.183,625	.183,625	.0
67113L-AL-0	OCP 1917R A1R - CDO	C.	06/17/2021	CITIGROUP GLOBAL MARKETS INC.		2,500,000	2,500,000	.0
67575X-AN-1	OCT31 31RR AR - CDO	C.	01/15/2021	WELLS FARGO ADVISORS LLC		2,000,000	2,000,000	.0
67577U-AJ-4	OCT48 48R AR - CDO	C.	10/21/2021	Citigroup (SSB)		9,000,000	9,000,000	.0
675920-AJ-1	OCT30 A1R - CDO	C.	01/25/2021	CITIGROUP GLOBAL MARKETS INC.		4,000,000	4,000,000	.0
68245X-AK-5	1011778 BC UNLIMITED LIABILITY CO	C.	12/01/2021	MORGAN STANLEY & COMPANY		1,428,300	1,380,000	10,139
69007T-AD-6	OUTFRONT MEDIA CAPITAL LLC		12/01/2021	Various		.518,750	.500,000	14,410
69121K-AF-1	CIVIL ROCK CAPITAL CORP		04/19/2021	BANK OF AMERICA SECURITIES		2,482,175	2,500,000	.0
691543-70-6	OXFORD LANE CAPITAL CORP		03/10/2021	NATL FINANCIAL SERVICES CORP (NFS)		1,699,622	1,744,275	.0
69181V-30-5	OXFORD SQUARE CAPITAL CORP		04/19/2021	NATL FINANCIAL SERVICES CORP (NFS)		46,265	46,125	.0
69181V-50-3	OXFORD SQUARE CAPITAL CORP		05/14/2021	NATL FINANCIAL SERVICES CORP (NFS)		.554,863	.565,725	.0
69346W-AJ-6	PFP 2019-6 D - CMBS	C.	09/20/2021	WELLS FARGO SECURITIES LLC		1,406,439	1,406,000	.597
69346W-AL-1	PFP 2019-6 E - CMBS	C.	09/27/2021	PERSHING DIV OF DLJ SEC LNDING		5,983,113	5,980,000	2,403
69867D-AA-6	CLARIOS GLOBAL LP		12/01/2021	BARCLAYS CAPITAL INC		1,113,969	1,075,000	2,986
708062-AC-8	PENNANTPARK INVESTMENT CORP		04/14/2021	RAYMOND JAMES & ASSOCIATES		.466,388	.469,000	.0
708062-AD-6	PENNANTPARK INVESTMENT CORP		10/19/2021	Various		.178,985	.180,000	.0
70932M-AA-5	PENNYMAC FINANCIAL SERVICES INC		12/01/2021	Unknown		.708,750	.700,000	4,808
70959W-AJ-2	PENSKE AUTOMOTIVE GROUP INC		12/01/2021	J P MORGAN SECURITIES		.752,950	.740,000	7,626
71675B-AA-8	PETRONAS ENERGY CANADA LTD	C.	03/16/2021	BANK OF AMERICA SECURITIES		6,500,000	6,500,000	.0
71742W-30-1	PHENIXFIN CORP		12/01/2021	Various		.117,015	.117,150	.7
71953L-AA-9	PICASSO FINANCE SUB INC		12/01/2021	MARKETAXESS CORPORATION		.585,520	.563,000	15,901
73179P-AM-8	AVIENT CORP		12/01/2021	GOLDMAN		830,000	800,000	2,044
73688F-AA-0	PORTMAN RIDGE FINANCE CORPORATION		06/23/2021	DIWAC		3,130,933	3,203,000	9,007
737446-AM-6	POST HOLDINGS INC		12/14/2021	Various		1,038,929	1,007,000	15,134
74368C-BA-1	PROTECTIVE LIFE GLOBAL FUNDING		01/05/2021	US BANCORP		5,000,000	5,000,000	.0
74368C-BH-6	PROTECTIVE LIFE GLOBAL FUNDING		09/13/2021	Citigroup (SSB)		5,000,000	5,000,000	.0
743815-AE-2	MODIVCARE INC		12/16/2021	Various		.600,465	.576,000	1,799
746245-AA-7	PUREWEST FUNDING LLC - ABS		11/16/2021	GUGGENHEIM CAPITAL MARKETS		1,000,000	1,000,000	.0
747262-AK-9	QVC INC		12/01/2021	Various		1,177,050	1,140,000	10,529
747262-AU-7	QVC INC		12/01/2021	Unknown		1,084,075	1,030,000	13,496
74819R-AP-1	QUEBECOR MEDIA INC	C.	12/01/2021	WELLS FARGO SECURITIES LLC		1,456,000	1,400,000	37,119
74965L-AA-9	RLJ LODGING TRUST LP		12/01/2021	Various		.559,350	.565,000	9,652
74969P-AA-6	RP ESCROW ISSUER LLC		12/01/2021	DEUTSCHE BANK SECURITIES, INC.		1,056,625	1,070,000	25,903
74977R-DL-5	COOPERATIVE RABOBANK UA	C.	12/06/2021	MORGAN STANLEY & CO. LLC		6,300,000	6,300,000	.0
75383H-AA-9	RPTOR I A - ABS	C.	08/23/2021	DEUTSCHE BANC ALEX. BROWN INST		(25,207)	(25,207)	.0
75419T-AA-1	RATTLER MIDSTREAM LP		12/01/2021	Various		.746,750	.725,000	15,406
75606D-AG-6	REALOGY GROUP LLC		12/09/2021	Various		.521,250	.480,000	8,469
75606D-AJ-0	REALOGY GROUP LLC		12/01/2021	BARCLAYS CAPITAL INC		.464,750	.440,000	15,470
75620T-AW-8	RECETTE CLO LTD. - CDO		02/16/2021	BANK OF AMERICA SECURITIES		3,000,000	3,000,000	.0
75884E-AC-6	REGATTA XVIII LTD. - CDO	C.	02/18/2021	NOMURA SECURITIES/FIXED INCOME		3,000,000	3,000,000	.0
75887N-AW-9	REGT6 6RR AR2 - CDO		04/26/2021	NOMURA SECURITIES/FIXED INCOME		4,000,000	4,000,000	.0
75903H-AA-0	REGIONAL 2021-1 LTD 1A A - ABS		04/16/2021	Not Available		2,977,500	3,000,000	.0
771196-BW-1	ROCHE HOLDINGS INC		12/06/2021	DEUTSCHE BANK SECURITIES, INC.		7,000,000	7,000,000	.0
780153-AY-8	ROYAL CARIBBEAN CRUISES LTD		12/07/2021	Various		1,074,690	.990,000	40,778
780153-AZ-5	ROYAL CARIBBEAN CRUISES LTD		12/01/2021	Various		.208,271	.187,000	8,124
78397U-AA-8	SCIL IV LLC		12/01/2021	J P MORGAN SECURITIES		.201,000	.200,000	.896
78403D-AT-7	SBATOW 211 C - RMBS		04/29/2021	BARCLAYS CAPITAL INC		6,000,000	6,000,000	.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
7846EL--AD-9	SPCM SA	C	12/01/2021	BANC OF AMERICA/FIXED INCOME		449,650	460,000	2,835
78472G--AA-7	MAXAR SPACE ROBOTICS LLC		12/07/2021	Various		1,456,932	1,358,000	61,186
78485W--AG-4	STWD 2019-FL1 C - CDO/CMB		02/23/2021	MORGAN STANLEY CO		1,498,125	1,500,000	772
78485W--AG-4	STWD 2019-FL1 C - CDO		04/06/2021	J P MORGAN SECURITIES		1,000,000	1,000,000	1,371
78485W--AJ-8	STWD 2019-FL1 D - CMB		09/15/2021	Various		7,508,594	7,500,000	698
78485W--AL-3	STWD 2019-FL1 E - CMB		11/18/2021	J P MORGAN SECURITIES		4,972,273	5,000,000	2,385
78486B--AJ-3	STWD 21FL2 D - CMB		10/07/2021	WELLS FARGO SECURITIES LLC		5,011,297	5,000,000	4,006
78573N--AC-6	SABRE GLBL INC		12/15/2021	Various		617,551	555,000	6,621
78573N--AF-9	SABRE GLBL INC		12/01/2021	Various		170,363	165,000	3,042
80874Y--AW-0	SCIENTIFIC GAMES INTERNATIONAL INC		12/01/2021	Various		1,895,738	1,845,000	11,788
81180W--AH-4	SEAGATE HDD CAYMAN	C	12/01/2021	Unknown		360,525	345,000	0
81211K--AW-0	SEALED AIR CORP		12/01/2021	SUNTRUST ROBINSON HUMPHREY INC		101,175	95,000	0
81211K--AX-8	SEALED AIR CORP		12/01/2021	WELLS FARGO SECURITIES LLC		763,875	700,000	8,128
81761L--AA-0	SERVICE PROPERTIES TRUST		12/01/2021	Citigroup (SSB)		528,903	500,000	7,917
82453A--AA-5	SHIFT4 PAYMENTS LLC		12/01/2021	Various		684,950	665,000	2,563
82667C--AA-3	SIGNAL RAIL I LLC - ABS		08/12/2021	CREDIT SUISSE SECURITIES		1,999,038	2,000,000	0
82967N--BA-5	SIRIUS XM RADIO INC		12/01/2021	Citigroup (SSB)		375,494	365,000	6,083
82967N--BL-1	SIRIUS XM RADIO INC		12/01/2021	Various		1,107,400	1,130,000	10,299
83001W--AC-8	SIX FLAGS THEME PARKS INC		12/16/2021	Various		510,431	485,000	14,645
83012A--AA-7	SIXTH STREET SPECIALTY LENDING INC		01/27/2021	BANK OF AMERICA SECURITIES		4,715,230	4,750,000	0
85172F--AP-4	ONEMAIN FINANCE CORP		12/01/2021	Unknown		353,425	335,000	4,332
85172F--AS-8	ONEMAIN FINANCE CORP		12/01/2021	Unknown		353,925	330,000	0
85207U--AH-8	SPRINT CORP		12/01/2021	BARCLAYS CAPITAL INC		363,594	325,000	10,678
852234--AL-7	BLOCK INC		12/01/2021	GOLDMAN		244,081	245,000	0
85571B--AS-4	STARWOOD PROPERTY TRUST INC		12/01/2021	BANC OF AMERICA/FIXED INCOME		392,369	380,000	1,742
858912--AF-5	STERICYCLE INC		12/01/2021	WELLS FARGO SECURITIES LLC		1,095,156	1,075,000	21,828
86275#--AA-1	STRATEGIC CREDIT OPPORTUNITIES PARTNERS		03/31/2021	Unknown		2,000,000	2,000,000	0
864486--AK-1	SUBURBAN PROpane PARTNERS LP		12/01/2021	BARCLAYS CAPITAL INC		753,375	735,000	10,795
86562M--CH-1	SUMITOMO MITSUI FINANCIAL GROUP INC	C	09/13/2021	SMBC NIKKO SECURITIES AMERICA, INC.		5,000,000	5,000,000	0
86744T--AB-2	SUNNOVA HELIOS VI ISSUER LLC - ABS		07/21/2021	CREDIT SUISSE SECURITIES		1,499,394	1,500,000	0
86746E--AA-5	SUHL-21A-A - ABS		02/08/2021	CREDIT SUISSE SECURITIES		1,999,977	2,000,000	0
86772H--AA-5	SUNRN 212 A - ABS		09/22/2021	DEUTSCHE BANK SECURITIES, INC.		2,499,038	2,500,000	0
871503--AU-2	NORTONLIFELOCK INC		12/01/2021	Various		1,503,038	1,490,000	9,519
87267C--AA-6	TRP 2021 LLC - ABS		05/04/2021	Unknown		1,499,690	1,500,000	0
87275Q--AG-2	TRTX 2018-FL2 C - CMB		04/06/2021	J P MORGAN SECURITIES		2,399,724	2,402,727	3,535
87275Q--AJ-6	TRTX 2018-FL2 D - CMB		09/20/2021	JP MORGAN SECURITIES LLC		3,997,500	4,000,000	1,474
87276V--AJ-4	TRTX 19FL3 D - CMB		09/22/2021	Various		5,320,231	5,370,000	3,076
87276V--AL-9	TRTX 19FL3 E - CMB		11/18/2021	Various		3,994,625	4,070,000	2,406
87276W--AJ-2	TRTX 21FL4 D - CDO	C	03/25/2021	WELLS FARGO SECURITIES LLC		500,000	500,000	0
87470L--AH-4	TALLGRASS ENERGY PARTNERS LP		12/01/2021	WELLS FARGO SECURITIES LLC		345,313	325,000	4,063
877249--AD-4	TAYLOR MORRISON COMMUNITIES INC		12/01/2021	Citigroup (SSB)		301,744	285,000	4,008
87901J--AF-2	TEGNA INC		12/01/2021	Unknown		712,425	690,000	6,919
88023J--AD-8	TEMPO ACQUISITION LLC		12/01/2021	BARCLAYS CAPITAL INC		1,811,775	1,740,000	0
88033G--CY-4	TENET HEALTHCARE CORP		12/01/2021	Various		756,650	740,000	15,031
88033G--DE-7	TENET HEALTHCARE CORP		12/01/2021	BARCLAYS CAPITAL INC		1,182,656	1,125,000	14,063
88104L--AC-7	TERRAFORM POWER OPERATING LLC		12/01/2021	MARKETAXESS CORPORATION		750,588	745,000	10,642
88167A--AL-5	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C	12/01/2021	Unknown		547,313	525,000	4,025
88167A--AP-6	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C	12/01/2021	JP MORGAN SECURITIES LLC		273,281	275,000	798
88315L--AL-2	TMCL 211 A - RMBS	C	06/23/2021	WELLS FARGO SECURITIES LLC		2,958,346	2,973,333	1,067
889175--BF-1	TOLEDO EDISON CO		04/29/2021	MORGAN STANLEY & COMPANY		1,994,060	2,000,000	0
89114T--ZK-1	TORONTO-DOMINION BANK	C	12/08/2021	TD SECURITIES (USA) LLC		5,995,620	6,000,000	0
893647--BB-2	TRANSIGM INC		12/07/2021	Various		1,866,792	1,814,000	53,462
893647--BE-6	TRANSIGM INC		12/06/2021	Northern Trust Co		89,454	86,000	1,224
893647--BK-2	TRANSIGM INC		12/01/2021	Unknown		706,013	670,000	8,933
89365D--AB-9	TRANSIGM UK HOLDINGS PLC	C	12/06/2021	Various		640,500	610,000	1,998
896442--40-7	TRINITY CAPITAL INC		05/10/2021	STIFEL NICOLAUS & COMPANY		1,146,340	1,086,625	0
89656G--AA-2	TRL 211 A - ABS		06/23/2021	WELLS FARGO SECURITIES LLC		2,504,785	2,500,000	0
89668Q--AE-8	TRINSEO MATERIALS OPERATING SCA	C	12/01/2021	Various		700,350	690,000	2,885
89677Y--A8-9	TRIPLEPOINT VENTURE GROWTH BDC CORP		03/01/2021	Unknown		2,000,000	2,000,000	0
89680H--AA-0	TCF 2020-1 A - ABS		02/23/2021	WELLS FARGO SECURITIES LLC		1,958,632	1,929,167	565
89680H--AE-2	TCF 211 A - RMBS		02/19/2021	Unknown		2,994,347	3,000,000	0
89683L--AA-8	TRIUMPH RAIL LLC - ABS		05/25/2021	Unknown		2,498,975	2,500,000	0
896945--AA-0	TRIPADVISOR INC		12/06/2021	Various		1,278,292	1,220,000	32,326
897051--AB-4	TRONOX INC		12/01/2021	Various		1,119,488	1,070,000	5,796
90290M--AC-5	US FOODS INC		12/01/2021	Jefferies		1,088,106	1,045,000	8,345

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
90352W-AD-6	STEAM 211 A - RMBS		01/15/2021	CREDIT SUISSE SECURITIES		1,999,953	2,000,000	.0
90353T-AC-4	UBER TECHNOLOGIES INC		12/01/2021	Various		845,750	796,000	5,307
90353T-AE-0	UBER TECHNOLOGIES INC		12/13/2021	Various		265,513	245,000	4,244
90353T-AF-7	UBER TECHNOLOGIES INC		12/01/2021	Various		537,413	510,000	1,700
90354P-AA-5	STEAM 2021-3 A - RMBS		06/09/2021	CREDIT SUISSE SECURITIES		249,903	250,000	.0
90933H-AA-3	UNITED AIRLINES CLASS B PASS THROUGH CER		01/14/2021	BARCLAYS CAPITAL INC FIXED INC		1,818,164	1,857,639	2,260
91153L-AA-5	UNITED WHOLESALE MORTGAGE LLC		12/01/2021	Unknown		346,938	350,000	856
91327A-AA-0	UNITI GROUP LP		12/01/2021	Various		213,969	205,000	4,753
914906-AS-1	UNIVISION COMMUNICATIONS INC		12/01/2021	J P MORGAN SECURITIES		425,250	420,000	6,338
914906-AU-6	UNIVISION COMMUNICATIONS INC		12/01/2021	Various		670,950	630,000	.0
91831A-AC-5	BAUSCH HEALTH COMPANIES INC	C.	12/06/2021	Various		1,656,095	1,633,000	12,939
91832Y-AJ-7	VMC 2018-FL2 D - CDO/CMBIS		03/10/2021	WELLS FARGO SECURITIES LLC		1,469,825	1,480,000	2,585
91834P-AG-0	VMC 2019-FL3 C - CDO/CMBIS		03/18/2021	BANC OF AMERICA/FIXED INCOME		1,126,152	1,145,249	343
91834P-AJ-4	VMC 2019-FL3 D - CDO		10/28/2021	Citigroup (SSB)		3,584,543	3,620,753	3,850
91835R-AG-5	VMC 21FL4 C - CDO		05/18/2021	GOLDMAN		900,000	900,000	.0
91835R-AJ-9	VMC 21FL4 D - CDO		05/18/2021	GOLDMAN		1,000,000	1,000,000	.0
91835R-AJ-9	VMC 2021-FL4 D - CMBIS		09/14/2021	WELLS FARGO SECURITIES LLC		300,656	300,000	867
91863E-AA-1	VHG CAPITAL LP		11/02/2021	Unknown		2,000,000	2,000,000	.0
91863E-AB-9	VHG CAPITAL LP		11/02/2021	Unknown		5,000,000	5,000,000	.0
91879Q-AL-3	VAIL RESORTS INC		12/01/2021	BANC OF AMERICA/FIXED INCOME		800,800	770,000	2,139
91911K-AN-2	BAUSCH HEALTH COMPANIES INC	C.	12/01/2021	GOLDMAN		70,700	70,000	321
91911K-AP-7	BAUSCH HEALTH COMPANIES INC	C.	12/01/2021	DEUTSCHE BANK SECURITIES, INC.		1,403,844	1,345,000	55,818
91911X-AV-6	BAUSCH HEALTH AMERICAS INC	C.	12/01/2021	GOLDMAN		1,370,588	1,310,000	20,196
92243J-AA-0	VAULT 2021-1A A2 - ABS		07/13/2021	BARCLAYS CAPITAL INC FIXED INC		3,000,000	3,000,000	.0
92552V-AK-6	VIASAT INC		12/06/2021	Northern Trust Co		1,048,506	1,038,000	12,423
92564R-AA-3	VICI PROPERTIES LP		12/01/2021	BARCLAYS CAPITAL INC		25,813	25,000	.0
92564R-AC-9	VICI PROPERTIES LP		12/01/2021	MORGAN STANLEY & CO LLC/SL CONDUIT		732,250	725,000	7,472
92840V-AA-0	VISTRA OPERATIONS COMPANY LLC		12/06/2021	Various		1,483,439	1,447,000	20,022
92840V-AB-8	VISTRA OPERATIONS COMPANY LLC		12/01/2021	Various		538,858	527,000	8,728
92840V-AF-9	VISTRA OPERATIONS COMPANY LLC		12/01/2021	Various		226,980	225,000	3,781
92852L-AA-7	VITERRA FINANCE BV	C.	04/14/2021	BARCLAYS CAPITAL INC.		14,957,400	15,000,000	.0
92916M-AF-8	VOYA QLO 2017-1 LTD - CDO	C.	04/30/2021	BAIRD, ROBERT W., & COMPANY IN		4,000,000	4,000,000	.0
92943G-AC-5	W R GRACE HOLDINGS LLC		12/13/2021	Various		903,566	852,000	8,441
95040Q-AN-4	WELLTOWER INC		06/23/2021	WELLS FARGO SECURITIES LLC		1,199,571	1,203,000	.0
95081Q-AN-4	WESCO DISTRIBUTION INC		12/01/2021	Various		753,431	715,000	23,491
962178-AN-9	TRI POINTE HOMES INC (DELAWARE)		12/01/2021	Unknown		735,250	680,000	18,421
96926J-AE-7	WILLIAM CARTER CO		12/01/2021	Unknown		363,125	350,000	856
97316F-AA-9	WIND RIVER 2013-1 QLO LTD. - CDO	C.	05/26/2021	CITIGROUP GLOBAL MARKETS INC.		5,000,000	5,000,000	.0
98310W-AL-2	TRAVEL + LEISURE CO		12/01/2021	BARCLAYS CAPITAL INC		723,938	715,000	6,971
983793-AH-3	XPO LOGISTICS INC		12/06/2021	Northern Trust Co		1,880,822	1,810,000	9,521
988498-AM-3	YUM! BRANDS INC		12/01/2021	Unknown		1,405,088	1,335,000	17,244
8399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						984,685,981	978,240,340	2,316,921
8399997. Total - Bonds - Part 3						1,248,130,773	1,243,100,340	2,449,408
8399998. Total - Bonds - Part 5						798,114,668	799,750,159	373,572
8399999. Total - Bonds						2,046,245,441	2,042,850,499	2,822,979
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5						0	XXX	0
8999999. Total - Preferred Stocks						0	XXX	0
31336#-10-6	FEDERAL HOME LOAN BANK OF ATLANTA		03/02/2021	Unknown	(9,841,000)	984,100		.0
31336#-10-6	FEDERAL HOME LOAN BANK OF ATLANTA		06/22/2021	Unknown	5,525,000	552,500		.0
31336#-10-6	FEDERAL HOME LOAN BANK OF ATLANTA		11/10/2021	Unknown	3,750,000	375,000		.0
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						1,911,600	XXX	0
9799997. Total - Common Stocks - Part 3						1,911,600	XXX	0
9799998. Total - Common Stocks - Part 5						0	XXX	0
9799999. Total - Common Stocks						1,911,600	XXX	0
9899999. Total - Preferred and Common Stocks						1,911,600	XXX	0
9999999 - Totals						2,048,157,041	XXX	2,822,979

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179V-SG-6	G2 MA6819 - RMBS		12/01/2021	Paydown		6,392,592	6,392,592	6,760,166	6,738,517	0	(345,925)	0	(345,925)	0	6,392,592	0	0	0	96,723	08/20/2050
36179V-TV-2	G2 MA6864 - RMBS		12/01/2021	Paydown		807,450	807,450	836,846	836,132	0	(28,682)	0	(28,682)	0	807,450	0	0	0	10,893	09/20/2050
38380J-H6-8	GNR 2018-068 A - CMBS		12/01/2021	Paydown		3,893,198	3,893,198	3,817,550	3,850,472	0	42,726	0	42,726	0	3,893,198	0	0	0	39,972	04/16/2050
912828-XW-5	UNITED STATES TREASURY		04/05/2021	INC.		76,523	75,000	74,309	74,786	0	37	0	37	0	74,823	0	1,701	1,701	348	06/30/2022
912828-ZK-9	UNITED STATES TREASURY		04/08/2021	Various		13,514,767	13,500,000	13,510,154	13,507,294	0	(1,270)	0	(1,270)	0	13,506,024	0	8,743	8,743	10,369	04/30/2022
912828-ZP-8	UNITED STATES TREASURY		04/05/2021	WELLS FARGO ADVISORS LLC		1,597,688	1,600,000	1,592,250	1,593,730	0	692	0	692	0	1,594,422	0	3,265	3,265	785	05/15/2023
912828-ZX-1	UNITED STATES TREASURY		04/05/2021	Various		67,014,727	67,000,000	66,968,594	66,975,825	0	2,628	0	2,628	0	66,978,453	0	36,274	36,274	13,871	06/30/2022
912828-ZY-9	UNITED STATES TREASURY		08/11/2021	Various		41,139,608	41,210,000	41,138,567	41,149,491	0	10,244	0	10,244	0	41,159,735	0	(20,126)	(20,126)	46,678	07/15/2023
91282C-AC-5	UNITED STATES TREASURY		04/06/2021	JP Morgan Securities Inc.		25,008,789	25,000,000	25,004,883	25,003,894	0	(649)	0	(649)	0	25,003,245	0	5,544	5,544	21,323	07/31/2022
91282C-AF-8	UNITED STATES TREASURY		08/11/2021	JP Morgan Securities Inc.		5,989,219	6,000,000	5,991,563	5,992,417	0	1,744	0	1,744	0	5,994,162	0	(4,943)	(4,943)	7,365	08/15/2023
91282C-AG-6	UNITED STATES TREASURY		04/06/2021	Amherst Pierpont Securities		29,005,664	29,000,000	28,998,867	28,999,036	0	153	0	153	0	28,999,189	0	6,475	6,475	21,868	08/31/2022
91282C-AP-6	UNITED STATES TREASURY		09/15/2021	Various		49,870,664	50,000,000	49,908,203	49,913,320	0	19,733	0	19,733	0	49,933,053	0	(62,389)	(62,389)	53,106	10/15/2023
91282C-AR-2	UNITED STATES TREASURY		04/06/2021	BMO Capital Markets		30,000,000	30,000,000	29,987,109	29,988,179	0	1,712	0	1,712	0	29,989,892	0	10,108	10,108	16,367	10/31/2022
91282C-AS-0	UNITED STATES TREASURY		04/19/2021	Various		8,204,187	8,200,000	8,200,156	8,200,146	0	23	0	23	0	8,200,169	0	4,017	4,017	4,479	10/31/2022
91282C-AU-5	UNITED STATES TREASURY		01/06/2021	GOLDMAN SACHS & CO., NY		2,793,188	2,830,000	2,803,477	2,803,843	0	62	0	62	0	2,803,905	0	(10,717)	(10,717)	2,658	10/31/2027
91282C-AW-1	UNITED STATES TREASURY		04/05/2021	JP Morgan Securities Inc.		3,755,594	3,760,000	3,766,575	3,766,399	0	(584)	0	(584)	0	3,765,815	0	(10,221)	(10,221)	3,687	11/15/2023
91282C-AX-9	UNITED STATES TREASURY		04/05/2021	JP Morgan Securities Inc.		8,697,621	8,700,000	8,698,000	8,698,069	0	263	0	263	0	8,698,333	0	(711)	(711)	3,794	11/30/2022
91282C-AY-7	UNITED STATES TREASURY		01/06/2021	WELLS FARGO ADVISORS LLC		2,993,421	3,010,000	3,002,005	3,002,082	0	18	0	18	0	3,002,100	0	(8,679)	(8,679)	1,964	11/30/2027
91282C-AZ-4	UNITED STATES TREASURY		01/06/2021	J P MORGAN SECURITIES		9,589,125	9,600,000	9,594,375	9,594,451	0	19	0	19	0	9,594,469	0	(5,344)	(5,344)	3,758	11/30/2025
91282C-BA-8	UNITED STATES TREASURY		11/30/2021	Various		38,429,142	38,560,000	38,510,463	38,510,542	0	6,138	0	6,138	0	38,516,679	0	(87,537)	(87,537)	20,230	12/15/2023
91282C-CS-8	UNITED STATES TREASURY		11/30/2021	Various		13,578,672	14,000,000	13,939,297	0	0	1,115	0	1,115	0	13,940,412	0	(361,740)	(361,740)	39,130	08/15/2031
91282C-CX-7	UNITED STATES TREASURY		11/30/2021	JP Morgan Securities Inc.		29,719,922	30,000,000	29,859,375	0	0	7,223	0	7,223	0	29,866,598	0	(146,676)	(146,676)	23,930	09/15/2024
91362*-AA-9	U.S. DEPARTMENT OF TREASURY		09/30/2021	Unknown		11,900,000	11,900,000	11,900,000	11,900,000	0	0	0	0	0	11,900,000	0	0	0	0	12/12/2023
0599999. Subtotal - Bonds - U.S. Governments						403,971,761	405,038,240	404,862,782	361,098,624	0	(282,579)	0	(282,579)	0	404,614,717	0	(642,956)	(642,956)	443,298	XXX
452227-FL-0	ILLINOIS ST SALES TAX REV		06/15/2021	Maturity @ 100.00		1,530,000	1,530,000	1,536,120	1,530,784	0	(784)	0	(784)	0	1,530,000	0	0	0	21,275	06/15/2021
3199999. Subtotal - Bonds - U.S. Special Revenues						1,530,000	1,530,000	1,536,120	1,530,784	0	(784)	0	(784)	0	1,530,000	0	0	0	21,275	XXX
000367-AA-0	AASET 2018-1 A - ABS		12/16/2021	Paydown		75,064	75,064	75,064	70,951	5,426	(1,313)	0	4,113	0	75,064	0	0	0	1,868	01/16/2038
00206R-JX-1	AT&T INC		10/19/2021	HSBC SECURITIES (USA), INC.		1,025,040	1,000,000	998,520	998,637	0	162	0	162	0	998,799	0	26,241	26,241	20,444	06/01/2027
002824-BP-4	ABBOTT LABORATORIES		06/28/2021	BNP Paribas		2,934,780	3,000,000	2,981,100	2,982,350	0	1,189	0	1,189	0	2,983,540	0	(48,760)	(48,760)	35,075	01/30/2028
00287Y-BV-0	ABBVIE INC		04/15/2021	BNP PARIBAS SECURITIES CORP		989,739	922,000	931,305	929,966	0	(385)	0	(385)	0	929,581	0	60,158	60,158	11,182	11/21/2026
00287Y-BZ-1	ABBVIE INC		09/23/2021	Various		8,668,103	8,250,000	8,354,283	8,336,755	0	(16,467)	0	(16,467)	0	8,320,287	0	347,815	347,815	177,342	11/21/2024
02079K-AD-9	ALPHABET INC		02/23/2021	JP Morgan Securities Inc.		6,617,380	7,000,000	6,980,820	6,981,559	0	274	0	274	0	6,981,833	0	(364,453)	(364,453)	42,778	08/15/2030
02209S-AP-8	ALTRIA GROUP INC		01/14/2021	MILLENNIUM ADVISORS, LLC		685,295	650,000	667,797	661,505	0	(239)	0	(239)	0	661,265	0	24,030	24,030	4,101	05/02/2023
02209S-BB-8	ALTRIA GROUP INC		02/10/2021	Call @ 100.00		4,221,910	3,850,000	3,865,798	3,860,661	0	(439)	0	(439)	0	3,860,223	0	(10,223)	(10,223)	446,686	02/14/2024
02209S-BH-5	ALTRIA GROUP INC		02/26/2021	MILLENNIUM ADVISORS, LLC		180,996	173,000	172,927	172,936	0	2	0	2	0	172,939	0	8,057	8,057	1,310	05/06/2025
023135-BY-1	AMAZON.COM INC		09/14/2021	MITSUBISHI UFJ SECURITIES (USA), INC.		7,111,230	7,000,000	6,995,870	0	0	193	0	193	0	6,996,063	0	115,167	115,167	39,783	05/12/2028
023551-AJ-3	HESS CORP		10/21/2021	MORGAN STANLEY & CO. LLC		668,435	500,000	611,220	610,111	0	(6,662)	0	(6,662)	0	603,448	0	64,987	64,987	43,597	08/15/2031
023765-AA-8	AMERICAN AIRLINES 2016-2 PASS THROUGH TR		12/15/2021	Paydown		207,000	207,000	196,352	198,078	0	8,922	0	8,922	0	207,000	0	0	0	4,968	12/15/2029
023771-S2-5	AMERICAN AIRLINES INC PASS THROUGH CERTI		10/15/2021	Paydown		49,914	49,914	45,172	45,179	0	4,735	0	4,735	0	49,914	0	0	0	1,228	04/15/2030
023772-AB-2	AMERICAN AIRLINES 2013-1 PASS THROUGH TR		01/29/2021	Various		994,735	1,089,482	927,704	927,457	0	2,619	0	2,619	0	930,075	0	64,660	64,660	23,778	01/15/2027
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER		10/01/2021	Paydown		341,071	341,071	333,438	317,342	17,393	6,335	0	23,729	0	341,071	0	0	0	9,433	04/01/2028



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
02377C-AA-2	AMERICAN AIRLINES 2017-2 PASS THROUGH TR		10/15/2021	PAYDOWN		72,254	72,254	65,299	65,319	0	6,935	0	6,935	0	72,254	0	0	0	1,951	04/15/2031
03027X-AK-6	AMERICAN TOWER CORP		03/02/2021	SUNTRUST ROBINSON HUMPHREY INC		3,295,380	3,000,000	3,247,209	3,248,600	0	(7,431)	0	(7,431)	0	3,241,169	0	54,211	54,211	39,094	10/15/2026
031162-CT-5	AMGEN INC		09/24/2021	SUNTRUST ROBINSON HUMPHREY INC		5,178,750	5,000,000	5,052,450	5,047,649	0	(5,604)	0	(5,604)	0	5,042,045	0	136,705	136,705	121,306	02/21/2027
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC		04/27/2021	GOLDMAN SACHS & CO.		2,207,260	2,000,000	2,029,618	2,022,829	0	(1,418)	0	(1,418)	0	2,021,410	0	185,850	185,850	54,344	02/01/2026
036752-AJ-2	ANTHEM INC		09/24/2021	Various		4,179,460	4,000,000	3,996,480	3,997,257	0	398	0	398	0	3,997,655	0	181,805	181,805	101,729	01/15/2025
03761U-AG-1	APOLLO INVESTMENT CORP		12/28/2021	RAYMOND JAMES & ASSOCIATES		22,660	22,000	22,578	0	0	(118)	0	(118)	0	22,460	0	200	200	1,530	03/03/2025
037833-BZ-2	APPLE INC		05/18/2021	BANK OF AMERICA SECURITIES		5,320,450	5,000,000	4,986,350	4,992,299	0	516	0	516	0	4,992,471	0	327,979	327,979	97,319	08/04/2026
037833-CU-2	APPLE INC		04/09/2021	BANK OF AMERICA SECURITIES		5,067,775	4,750,000	4,608,355	4,667,313	0	6,576	0	6,576	0	4,673,889	0	393,886	393,886	57,158	05/11/2024
037833-DM-9	APPLE INC		08/26/2021	Jane Street		5,176,950	5,000,000	4,988,600	4,991,486	0	1,475	0	1,475	0	4,992,961	0	183,989	183,989	87,250	09/11/2024
037833-DN-7	APPLE INC		09/23/2021	BARCLAYS CAPITAL INC.		8,349,840	8,000,000	7,986,480	7,988,864	0	1,365	0	1,365	0	7,990,229	0	359,611	359,611	171,289	09/11/2026
038222-AN-5	APPLIED MATERIALS INC		01/19/2021	GOLDMAN SACHS & CO, NY		3,617,557	3,550,000	3,536,404	3,537,142	0	69	0	69	0	3,537,212	0	80,345	80,345	8,628	06/01/2030
03879Y-AG-2	ARCL0 2019-FL1 C - CDO/CMBS	C	03/04/2021	WELLS FARGO SECURITIES LLC		600,000	600,000	576,000	576,561	0	699	0	699	0	577,260	0	22,740	22,740	3,090	05/15/2037
03880V-AJ-9	ARCL0 2019-FL2 D - CDO	C	11/08/2021	JP MORGAN SECURITIES LLC		1,199,250	1,200,000	1,203,000	1,197,280	0	(13)	0	(13)	0	1,197,267	0	1,983	1,983	28,441	09/15/2034
03880W-AC-2	ARCL0 2020-FL1 AS - CDO/CMBS	C	03/10/2021	JP MORGAN SECURITIES LLC		1,300,406	1,300,000	1,300,000	1,300,000	0	0	0	0	0	1,300,000	0	406	406	4,815	02/15/2035
03880W-AJ-7	ARCL0 2020-FL1 D - CDO	C	01/21/2021	WELLS FARGO SECURITIES LLC		1,000,000	1,000,000	1,001,875	1,000,613	0	(26)	0	(26)	0	1,000,587	0	(587)	(587)	2,982	02/15/2035
04002Q-AJ-1	AREIT 18CRE2 D - CMBS		04/16/2021	PAYDOWN		1,497,610	1,497,610	1,502,290	1,499,625	0	(2,015)	0	(2,015)	0	1,497,610	0	0	0	13,960	11/16/2035
04002R-AE-0	AREIT 20CRE4 B - CMBS	C	03/17/2021	Various		1,235,500	1,200,000	1,169,784	1,176,873	0	2,226	0	2,226	0	1,179,098	0	56,402	56,402	11,805	04/17/2037
04002R-AE-0	AREIT 20CRE4 B - CDO	C	09/13/2021	JP MORGAN SECURITIES LLC		715,750	700,000	682,374	686,509	0	4,442	0	4,442	0	690,951	0	24,799	24,799	22,634	04/17/2037
05364C-BE-1	AVERY 7RR AR2 - CDO	C	10/15/2021	PAYDOWN		676,744	676,744	676,744	0	0	0	0	0	0	676,744	0	0	0	4,410	01/17/2028
05530Q-AN-0	BAT INTERNATIONAL FINANCE PLC	C	10/04/2021	Various		6,518,485	6,500,000	6,500,000	6,500,000	0	0	0	0	0	6,500,000	0	18,485	18,485	111,617	03/25/2026
05586A-AL-2	BSPRT 2018-FL4 E - CDO		05/05/2021	WELLS FARGO SECURITIES LLC		995,000	1,000,000	990,625	0	0	247	0	247	0	990,872	0	4,128	4,128	4,652	09/17/2035
056054-AH-2	BX 19XL E - CMBS		09/10/2021	Various		1,425,622	1,423,947	1,427,507	1,423,437	0	426	0	426	0	1,423,864	0	1,759	1,759	20,172	10/15/2036
05607K-AJ-0	BXMT 2017-FL1 D - CDO/CMBS		04/20/2021	PAYDOWN		1,950,000	1,950,000	1,945,260	1,945,302	0	4,698	0	4,698	0	1,950,000	0	0	0	18,380	06/15/2035
05875F-AY-3	BALLY 2016-1 AR2 - CDO		10/15/2021	PAYDOWN		1,222,599	1,222,599	1,222,599	0	0	0	0	0	0	1,222,599	0	0	0	8,565	10/16/2028
06051G-FX-2	BANK OF AMERICA CORP		09/20/2021	BANK OF AMERICA SECURITIES		5,491,450	5,000,000	4,885,650	4,917,572	0	10,289	0	10,289	0	4,927,861	0	563,589	563,589	161,875	04/19/2026
06051G-HF-9	BANK OF AMERICA CORP		05/25/2021	BANK OF AMERICA SECURITIES		5,697,216	5,400,000	5,400,000	5,400,000	0	0	0	0	0	5,400,000	0	297,216	297,216	139,515	03/05/2024
06051G-HT-9	BANK OF AMERICA CORP		04/21/2021	BANK OF AMERICA SECURITIES		3,284,790	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	284,790	284,790	18,842	04/23/2027
06051G-HY-8	BANK OF AMERICA CORP		06/09/2021	BANK OF AMERICA SECURITIES		10,359,500	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	359,500	359,500	166,797	02/13/2026
06051G-JD-2	BANK OF AMERICA CORP		11/01/2021	BANK OF AMERICA SECURITIES		3,473,295	3,500,000	3,500,000	3,500,000	0	0	0	0	0	3,500,000	0	(26,705)	(26,705)	40,266	06/19/2026
06051G-JH-3	BANK OF AMERICA CORP		03/19/2021	J.P. MORGAN SECURITIES INC.		1,002,330	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	2,330	2,330	3,420	10/24/2024
06368F-AC-3	BANK OF MONTREAL	C	11/22/2021	CITIGROUP GLOBAL BMO Capital Markets		1,220,725	1,250,000	1,247,888	0	0	79	0	79	0	1,247,967	0	(27,242)	(27,242)	2,995	09/15/2026
06406H-CS-6	BANK OF NEW YORK MELLON CORP		10/01/2021	MARKETS INC.		3,081,110	2,880,000	2,914,675	2,899,186	0	(4,652)	0	(4,652)	0	2,894,534	0	186,577	186,577	122,932	02/04/2024
06541X-AH-3	BANK 2017-BNK7 XB - CMBS		04/22/2021	MORGAN STANLEY CO		432,008	0	476,699	446,064	0	(22,179)	0	(22,179)	0	423,885	0	8,124	8,124	34,755	09/17/2060
08161N-AN-7	BMARK 2020-B16 XD - CMBS		02/03/2021	Bank of America		429,750	0	442,023	406,740	0	(3,602)	0	(3,602)	0	403,138	0	26,612	26,612	9,306	02/18/2053
08179X-AW-5	BSP 11 AR2 - CDO	C	10/15/2021	PAYDOWN		250,627	250,627	250,627	0	0	0	0	0	0	250,627	0	0	0	1,600	07/15/2029
09228Y-AB-8	BBIRD 2016-1 A - ABS	C	12/15/2021	PAYDOWN		313,389	313,389	314,932	314,320	0	(931)	0	(931)	0	313,389	0	0	0	7,396	12/16/2041
100743-AK-9	BOSTON GAS CO		02/18/2021	WELLS FARGO SECURITIES LLC		2,765,975	2,500,000	2,497,650	2,498,368	0	32	0	32	0	2,498,400	0	267,575	267,575	43,969	08/01/2027
101137-BA-4	BOSTON SCIENTIFIC CORP		02/10/2021	WELLS FARGO ADVISORS LLC		3,703,595	3,500,000	3,494,785	3,495,092	0	53	0	53	0	3,495,145	0	208,450	208,450	18,292	06/01/2030

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
103730-BM-1	BP CAPITAL MARKETS AMERICA INC		04/08/2021	SECURITIES (USA), INC.		3,335,465	3,500,000	3,500,000	3,500,000	0	0	0	0	0	3,500,000	0	(164,535)	(164,535)	41,150	08/10/2030
110122-CM-8	BRISTOL-MYERS SQUIBB CO		09/13/2021	Various		7,499,065	7,000,000	6,972,840	6,981,217	0	2,470	0	2,470	0	6,983,687	0	303,191	303,191	398,933	07/26/2024
110122-CZ-9	BRISTOL-MYERS SQUIBB CO		08/17/2021	Various		3,159,341	3,033,000	3,053,260	3,044,417	0	(3,334)	0	(3,334)	0	3,041,083	0	111,893	111,893	102,988	02/20/2023
110122-DB-1	BRISTOL-MYERS SQUIBB CO		02/10/2021	Call @ 100.00		3,839,150	3,500,000	3,708,390	3,657,276	0	(7,154)	0	(7,154)	0	3,650,122	0	(150,122)	(150,122)	373,688	05/15/2022
11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS		12/15/2021	Paydown		324,755	324,755	324,755	324,755	0	0	0	0	0	324,755	0	0	0	6,812	06/15/2034
111013-AL-2	SKY LTD	C	08/13/2021	Various		11,337,227	10,363,000	10,777,105	10,659,546	0	(35,852)	0	(35,852)	0	10,623,695	0	713,532	713,532	297,412	09/16/2024
11134L-AR-0	BROADCOM CORP		06/03/2021	JP Morgan Securities Inc.		3,765,055	3,500,000	3,734,115	3,718,479	0	(12,871)	0	(12,871)	0	3,705,608	0	59,447	59,447	109,569	01/15/2028
11135F-AZ-4	BROADCOM INC		03/26/2021	Not Available		997,025	880,000	892,547	890,164	0	(437)	0	(437)	0	889,727	0	107,298	107,298	17,246	04/15/2026
11135F-BB-6	BROADCOM INC		09/30/2021	Not Available		4,452,223	4,165,000	4,159,336	4,160,102	0	683	0	683	0	4,160,785	0	291,438	291,438	159,464	11/15/2025
11135F-BC-4	BROADCOM INC		03/26/2021	Not Available		844,770	733,000	732,927	732,990	0	1	0	1	0	732,990	0	111,779	111,779	15,886	04/15/2025
11135F-BK-6	BROADCOM INC		04/15/2021	BARCLAYS CAPITAL INC		342,990	335,000	339,329	0	0	(18)	0	(18)	0	339,311	0	3,679	3,679	605	04/15/2033
12327B-AA-4	BUJETS 211 A - ABS		12/15/2021	Paydown		314,469	314,469	314,466	0	0	3	0	3	0	314,469	0	0	0	2,938	04/15/2036
12531Y-AP-3	CFCRE 2016-C4 AHR - CMBS		12/01/2021	Paydown		18,537	18,537	18,643	18,589	0	(52)	0	(52)	0	18,537	0	0	0	315	05/10/2058
125523-AH-3	CIGNA CORP		01/28/2021	RBC CAPITAL MARKETS, LLC		596,660	500,000	554,460	548,600	0	(492)	0	(492)	0	548,109	0	48,551	48,551	6,441	10/15/2028
12563L-AN-7	CLIF 2020-1 A - ABS		12/18/2021	Paydown		49,875	49,875	49,852	49,852	0	23	0	23	0	49,875	0	0	0	561	09/18/2045
12563L-AO-0	CLIF 202 A - RMBS		12/18/2021	Paydown		212,500	212,500	215,779	0	0	(3,279)	0	(3,279)	0	212,500	0	0	0	1,864	09/18/2045
12563L-AS-6	CLIF 203 A - ABS		12/18/2021	Paydown		313,958	313,958	313,894	313,894	0	64	0	64	0	313,958	0	0	0	3,439	10/18/2045
12565K-AA-5	CLIF 211 A - RMBS		12/18/2021	Paydown		249,357	249,357	249,352	0	0	5	0	5	0	249,357	0	0	0	1,832	02/18/2046
12597D-AG-0	CSAIL 2019-C18 XB - CMBS		04/22/2021	MORGAN STANLEY CO		856,403	0	914,194	859,731	0	(29,126)	0	(29,126)	0	830,604	0	25,799	25,799	51,199	12/17/2052
126650-CU-2	CVS HEALTH CORP		04/21/2021	MORGAN STANLEY & CO. LLC		2,137,240	2,000,000	1,927,300	1,942,098	0	3,011	0	3,011	0	1,945,109	0	192,131	192,131	22,681	06/01/2026
126650-CX-6	CVS HEALTH CORP		02/08/2021	Goldman Sachs & Co.		764,529	652,000	652,075	652,106	0	(2)	0	(2)	0	652,104	0	112,425	112,425	10,514	03/25/2028
126650-DF-4	CVS HEALTH CORP		09/24/2021	Stifel Nicolaus & Co.		3,221,790	3,000,000	3,026,310	3,022,031	0	(2,791)	0	(2,791)	0	3,019,240	0	202,550	202,550	100,750	08/15/2026
126650-DH-0	CVS HEALTH CORP		11/01/2021	Various		2,914,543	2,667,000	2,662,253	2,662,470	0	520	0	520	0	2,662,989	0	251,554	251,554	100,850	04/01/2027
126650-DM-9	CVS HEALTH CORP		10/19/2021	Various		6,715,627	6,826,000	6,810,212	6,810,992	0	1,432	0	1,432	0	6,812,424	0	(96,798)	(96,798)	92,249	08/21/2027
140501-AB-3	CAPITAL SOUTHWEST CORP		09/28/2021	Various		473,584	451,950	461,486	0	0	(318)	0	(318)	0	461,168	0	12,416	12,416	7,095	01/31/2026
14855L-AB-6	CLAST 171 A - ABS		08/05/2021	Paydown		2,978,895	2,978,895	2,978,888	2,978,889	0	5	0	5	0	2,978,895	0	0	0	69,406	07/15/2042
14856C-AA-7	CLAST 2018-1 A - ABS		12/15/2021	Paydown		417,954	417,954	417,638	417,720	0	234	0	234	0	417,954	0	0	0	12,548	06/15/2043
161175-BB-9	CHARTER COMMUNICATIONS OPERATING LLC		01/28/2021	Goldman Sachs & Co.		1,597,231	1,520,000	1,591,965	1,557,337	0	(2,225)	0	(2,225)	0	1,555,112	0	42,119	42,119	35,434	07/23/2022
166756-AL-0	CHEVRON USA INC		06/01/2021	Various		10,496,503	10,750,000	10,750,000	10,750,000	0	0	0	0	0	10,750,000	0	(253,498)	(253,498)	88,092	08/12/2027
166764-BW-9	CHEVRON CORP		08/13/2021	MORGAN STANLEY & CO. LLC		7,190,610	7,000,000	7,000,000	7,000,000	0	0	0	0	0	7,000,000	0	190,610	190,610	64,621	05/11/2025
172967-GK-1	CITIGROUP INC		10/18/2021	Various		1,292,575	1,250,000	1,291,055	1,270,552	0	(8,513)	0	(8,513)	0	1,262,039	0	30,536	30,536	54,956	07/30/2022
172967-LV-1	CITIGROUP INC		08/16/2021	GOLDMAN SACHS & CO, NY		6,375,411	6,300,000	6,300,000	6,300,000	0	0	0	0	0	6,300,000	0	75,411	75,411	211,142	01/24/2023
172967-MR-9	CITIGROUP INC		03/16/2021	BMO CAPITAL MARKETS		2,041,420	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	41,420	41,420	11,466	05/15/2024
172967-MT-5	CITIGROUP INC		10/07/2021	CORP		5,012,050	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	12,050	12,050	36,860	10/30/2024
172967-NE-7	CITIGROUP INC		11/30/2021	GOLDMAN SACHS & CO, NY		5,023,600	5,000,000	5,000,000	0	0	0	0	0	0	5,000,000	0	23,600	23,600	10,150	11/03/2032
17327C-AM-5	CITIGROUP INC		06/09/2021	CITIGROUP GLOBAL		4,943,650	5,000,000	5,000,000	0	0	0	0	0	0	5,000,000	0	(56,350)	(56,350)	20,726	01/28/2027
191216-CR-9	COCA-COLA CO		09/14/2021	MARKETS INC.		14,062,950	12,500,000	12,497,625	12,497,860	0	125	0	125	0	12,497,985	0	1,564,965	1,564,965	282,234	03/25/2027
191216-DD-9	COCA-COLA CO		09/23/2021	Various		9,727,300	10,000,000	9,992,100	9,992,394	0	744	0	744	0	9,993,138	0	(265,838)	(265,838)	101,889	03/15/2028
193051-AA-7	COLD 2020-ICE5 A - CMBS		02/15/2021	Paydown		170,095	170,095	170,095	170,095	0	0	0	0	0	170,095	0	0	0	306	11/16/2037
20030N-BJ-9	COMCAST CORP		09/14/2021	BANK OF AMERICA		6,009,026	5,590,000	5,844,904	5,717,445	0	(27,394)	0	(27,394)	0	5,690,051	0	318,976	318,976	209,625	03/01/2024
20030N-CS-8	COMCAST CORP		09/13/2021	SECURITIES		2,785,350	2,500,000	2,496,925	2,497,836	0	293	0	293	0	2,498,129	0	287,221	287,221	90,521	10/15/2025
205887-CF-7	CONAGRA BRANDS INC		09/27/2021	CITIGROUP GLOBAL		3,899,400	4,000,000	3,952,680	3,954,036	0	4,754	0	4,754	0	3,958,790	0	(59,390)	(59,390)	52,403	11/01/2027
212168-AA-6	CONTINENTAL WIND LLC		08/31/2021	MARKETS INC.		281,287	281,287	281,258	281,258	0	31	0	31	0	281,287	0	0	0	12,366	02/28/2033
22160K-AP-0	COSTCO WHOLESALE CORP		02/23/2021	Paydown		4,736,288	4,750,000	4,741,688	4,742,228	0	75	0	75	0	4,742,302	0	(6,015)	(6,015)	22,311	04/20/2030
228227-BD-5	CROWN CASTLE INTERNATIONAL CORP		02/02/2021	Various		435,952	400,000	429,396	416,503	0	(734)	0	(734)	0	415,770	0	20,182	20,182	11,608	01/15/2023
22822V-AB-7	CROWN CASTLE INTERNATIONAL CORP		02/02/2021	Loop Capital Markets		184,027	160,000	164,045	163,019	0	(51)	0	(51)	0	162,967	0	21,060	21,060	3,342	02/15/2026
				Jane Street																

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
22822V-AC-5	CROWN CASTLE INTERNATIONAL CORP		02/23/2021	WELLS FARGO SECURITIES LLC		3,234,370	2,900,000	2,810,854	2,843,554	0	1,409	0	1,409	0	2,844,963	0	389,407	389,407	20,864	06/15/2026
22822V-AG-6	CROWN CASTLE INTERNATIONAL CORP		02/02/2021	U.S. BANCORP INVESTMENTS, INC.		119,118	110,000	108,848	109,334	0	16	0	16	0	109,350	0	9,768	9,768	1,496	09/01/2024
22822V-AK-7	CROWN CASTLE INTERNATIONAL CORP		02/02/2021	U.S. BANCORP INVESTMENTS, INC.		197,797	175,000	167,452	169,007	0	66	0	66	0	169,073	0	28,724	28,724	3,122	02/15/2028
22822V-AR-2	CROWN CASTLE INTERNATIONAL CORP		09/27/2021	UBS SECURITIES LLC J.P. MORGAN SECURITIES INC.		1,607,475	1,500,000	1,487,685	1,488,395	0	783	0	783	0	1,489,178	0	118,297	118,297	61,600	07/01/2030
23283P-AT-1	CYRUSONE LP		07/29/2021	JANE STREET EXECUTION SERVICES LLC		671,322	698,000	689,589	689,803	0	442	0	442	0	690,246	0	(18,923)	(18,923)	12,964	11/01/2030
233331-AZ-0	DTE ENERGY CO		03/02/2021	Various		1,126,850	1,000,000	997,360	998,247	0	43	0	43	0	998,290	0	128,560	128,560	17,839	03/15/2027
233331-BG-1	DTE ENERGY CO		06/22/2021	Various		3,487,540	3,500,000	3,495,765	3,496,102	0	374	0	374	0	3,496,476	0	(8,936)	(8,936)	19,060	06/01/2025
233851-DY-7	DAIMLER FINANCE NORTH AMERICA LLC		04/21/2021	BARCLAYS CAPITAL INC. CITIGROUP GLOBAL MARKETS INC.		4,082,040	4,000,000	3,992,560	3,994,536	0	755	0	755	0	3,995,291	0	86,750	86,750	43,361	03/10/2023
24422E-UE-7	JOHN DEERE CAPITAL CORP		09/27/2021	MARKETS INC.		5,434,250	5,000,000	4,987,300	4,991,498	0	1,411	0	1,411	0	4,992,909	0	441,341	441,341	180,167	03/13/2025
24703T-AA-4	DELL INTERNATIONAL LLC		10/19/2021	Societe Generale CITIGROUP GLOBAL MARKETS INC.		1,602,990	1,500,000	1,633,165	1,594,820	0	(32,679)	0	(32,679)	0	1,562,141	0	40,849	40,849	69,488	06/15/2023
24703T-AD-8	DELL INTERNATIONAL LLC		10/25/2021	MARKETS INC. HSBC SECURITIES (USA), INC.		1,356,126	1,150,000	1,302,286	1,277,172	0	(18,495)	0	(18,495)	0	1,258,677	0	97,449	97,449	59,999	06/15/2026
24703T-AH-9	DELL INTERNATIONAL LLC		10/29/2021	MORGAN STANLEY & COMPANY		635,495	500,000	647,650	647,578	0	(11,771)	0	(11,771)	0	635,806	0	(311)	(311)	40,214	07/15/2030
25389J-AR-7	DIGITAL REALTY TRUST LP		06/03/2021	Jane Street		3,572,736	3,200,000	3,197,568	3,198,312	0	98	0	98	0	3,198,410	0	374,326	374,326	96,036	08/15/2027
254687-FK-7	WALT DISNEY CO		08/18/2021	MITSUBISHI UFJ SECURITIES (USA), INC.		4,640,760	4,500,000	4,481,640	4,485,990	0	2,551	0	2,551	0	4,488,541	0	152,219	152,219	77,000	08/30/2024
254687-FP-6	WALT DISNEY CO		09/14/2021	CITIGROUP GLOBAL MARKETS INC.		3,939,810	3,500,000	3,496,150	3,496,530	0	354	0	354	0	3,496,884	0	442,926	442,926	126,982	03/23/2027
26078J-AC-4	DUPONT DE NEMOURS INC		06/16/2021	WELLS FARGO SECURITIES LLC		1,023,291	900,000	959,682	945,455	0	(4,166)	0	(4,166)	0	941,289	0	82,002	82,002	23,925	11/15/2025
26078J-AH-3	DUPONT DE NEMOURS INC		08/20/2021	Jane Street		275,328	270,000	269,546	269,728	0	61	0	61	0	269,789	0	5,540	5,540	2,736	11/15/2023
26441C-AS-4	DUKE ENERGY CORP		01/06/2021	Paydown		2,162,840	2,000,000	1,909,630	1,927,854	0	223	0	223	0	1,928,077	0	234,763	234,763	18,697	09/01/2026
26827E-AA-3	ECAF I A1 - ABS	D	10/15/2021	GOLDMAN SACHS & CO, NY		1,239,262	1,239,262	1,130,827	1,135,406	0	103,856	0	103,856	0	1,239,262	0	0	0	20,807	06/15/2040
26885B-AD-2	EQM MIDSTREAM PARTNERS LP		08/18/2021	Various		3,184,643	3,000,000	3,039,330	3,023,369	0	(2,260)	0	(2,260)	0	3,021,109	0	103,864	103,864	160,912	07/15/2023
26943B-40-7	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC		12/28/2021	Call @ 100.00		297,384	281,400	281,400	0	0	0	0	0	0	281,400	0	15,984	15,984	3,217	05/25/2026
278300-AA-6	EATON 2020-1 A - CDO	C	09/09/2021	BARCLAYS CAPITAL INC. CITIGROUP GLOBAL MARKETS INC.		6,250,000	6,250,000	6,250,000	6,250,000	0	0	0	0	0	6,250,000	0	0	0	122,306	10/15/2030
29278N-AH-6	ENERGY TRANSFER LP		06/17/2021	Paydown		2,454,278	2,250,000	2,242,035	2,244,706	0	708	0	708	0	2,245,414	0	208,864	208,864	69,188	04/15/2024
29278N-AP-8	ENERGY TRANSFER LP		05/27/2021	MARKETS INC. CITIGROUP GLOBAL MARKETS INC.		4,212,680	4,000,000	4,006,185	4,005,058	0	(463)	0	(463)	0	4,004,594	0	208,086	208,086	63,156	05/15/2025
29364G-AM-5	ENTERGY CORP		10/04/2021	CITIGROUP GLOBAL MARKETS INC.		3,931,560	4,000,000	3,984,240	3,985,317	0	2,326	0	2,326	0	3,987,643	0	(56,083)	(56,083)	40,000	09/15/2025
29444U-BG-0	EQUINIX INC		10/19/2021	WELLS FARGO SECURITIES LLC		1,328,699	1,335,000	1,331,649	1,331,891	0	365	0	365	0	1,332,255	0	(3,557)	(3,557)	31,973	07/15/2027
30161N-AU-5	EXELON CORP		02/16/2021	BANK OF AMERICA SECURITIES		5,553,100	5,000,000	4,899,550	4,938,062	0	1,404	0	1,404	0	4,939,466	0	613,634	613,634	58,083	04/15/2026
30161N-AX-9	EXELON CORP		10/26/2021	WELLS FARGO ADVISORS LLC		3,920,245	3,500,000	3,492,790	3,493,291	0	497	0	497	0	3,493,788	0	426,457	426,457	146,869	04/15/2030
30231G-AT-9	EXXON MOBIL CORP		06/01/2021	BARCLAYS CAPITAL INC.		5,983,010	5,500,000	5,531,735	5,524,378	0	(1,931)	0	(1,931)	0	5,522,447	0	460,563	460,563	126,454	03/01/2026
30314D-AG-4	FREMF 2019-K96 C - CMBS		01/19/2021	Paydown		1,086,484	1,000,000	1,045,000	1,044,082	0	(225)	0	(225)	0	1,043,857	0	42,628	42,628	5,292	08/25/2056
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS		08/20/2021	RAYMOND JAMES & ASSOCIATES		507,990	507,990	507,990	507,990	0	0	0	0	0	507,990	0	0	0	7,329	08/20/2035
316500-AC-1	FIDUS INVESTMENT CORP		10/14/2021	J P MORGAN SECURITIES Stifel Nicolaus & Co.		68,404	68,000	67,997	0	0	(3,847)	0	(3,847)	0	67,997	0	406	406	33	11/15/2026
34461L-AA-2	FMBT 2019-FBLU A - CMBS		01/07/2021	Call @ 100.00		10,521,484	10,000,000	10,299,990	10,233,733	0	9	0	9	0	10,229,886	0	291,599	291,599	34,933	12/12/2036
36166N-AG-8	GE CAPITAL FUNDING LLC		11/01/2021	Paydown		2,136,300	2,000,000	2,098,030	2,089,233	0	(16,712)	0	(16,712)	0	2,072,521	0	63,779	63,779	66,700	05/15/2025
36166N-AJ-2	GE CAPITAL FUNDING LLC		11/22/2021	Various		594,205	500,000	589,045	588,996	0	(8,105)	0	(8,105)	0	580,891	0	(80,891)	(80,891)	117,183	05/15/2030
36166V-AF-2	GCI CREDIT SUISSE B - RMBS		12/18/2021	Paydown		111,778	111,778	111,769	0	0	9	0	9	0	111,778	0	0	0	1,029	06/18/2046
36255C-AG-4	GPMT 2018-FL21 C - CMBS		12/21/2021	Paydown		816,777	816,777	816,886	(109)	0	(109)	0	(109)	0	816,777	0	0	0	2,423	11/21/2035
36259B-AJ-6	GPMT 2019-FL2 D - CDO		12/16/2021	Various		1,548,053	1,560,000	1,522,638	488,158	0	11,963	0	11,963	0	1,534,946	0	13,108	13,108	22,882	02/22/2036

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
369604-BV-4	GENERAL ELECTRIC CO .....		06/21/2021	BANK OF AMERICA SECURITIES		1,018,758	925,000	944,647	942,850	0	(1,257)	0	(1,257)	0	941,592	0	77,166	77,166	20,566	05/01/2027
37045V-AS-9	GENERAL MOTORS CO .....		10/26/2021	JP Morgan Securities Inc.		745,641	650,000	734,182	730,316	0	(7,906)	0	(7,906)	0	722,410	0	23,231	23,231	34,938	10/01/2028
37045V-AV-2	GENERAL MOTORS CO .....		10/26/2021	JP Morgan Securities Inc.		483,724	417,000	416,579	416,592	0	63	0	63	0	416,656	0	67,069	67,069	27,457	10/01/2025
37045X-BX-3	GENERAL MOTORS FINANCIAL COMPANY INC .....		06/07/2021	CITIGROUP GLOBAL MARKETS INC.		545,875	540,000	549,185	543,457	0	(1,009)	0	(1,009)	0	542,449	0	3,427	3,427	3,700	06/30/2022
37045X-CU-8	GENERAL MOTORS FINANCIAL COMPANY INC .....		06/21/2021	JP Morgan Securities Inc.		1,960,990	1,900,000	1,898,803	1,899,388	0	189	0	189	0	1,899,577	0	61,413	61,413	64,640	07/08/2022
37045X-CU-4	GENERAL MOTORS FINANCIAL COMPANY INC .....		09/17/2021	Various		1,619,773	1,511,000	1,543,315	1,537,108	0	(8,283)	0	(8,283)	0	1,528,826	0	22,189	22,189	140,036	03/20/2023
376535-AC-4	GLADSTONE CAPITAL CORP .....		11/02/2021	Various		118,771	112,000	116,076	0	0	(436)	0	(436)	0	115,640	0	3,131	3,131	4,591	01/31/2026
376546-80-0	GLADSTONE INVESTMENT CORP .....		11/03/2021	NATL FINANCIAL SERVICES CORP (NFS)		138,065	133,400	133,400	0	0	0	0	0	0	133,400	0	4,665	4,665	718	05/01/2026
376546-88-3	GLADSTONE INVESTMENT CORP .....		12/29/2021	Various		181,140	175,650	175,650	0	0	0	0	0	0	175,650	0	5,490	5,490	556	11/01/2028
38136F-AU-7	GLM 1 AR - CDO .....	C.	04/13/2021	Paydown		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	32,982	04/20/2029
38136N-AB-2	GLM 8 A - CDO .....	C.	09/07/2021	Paydown		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	184,234	07/20/2031
38141G-UC-4	GOLDMAN SACHS GROUP INC .....		04/26/2021	Call @ 100.00		2,500,000	2,500,000	2,506,550	2,500,533	0	(533)	0	(533)	0	2,500,000	0	0	0	37,500	04/26/2022
38141G-UJ-9	GOLDMAN SACHS GROUP INC .....		08/25/2021	Various		8,153,160	8,000,000	7,789,440	7,888,937	0	28,432	0	28,432	0	7,917,369	0	235,791	235,791	165,675	06/05/2023
38141G-UM-2	GOLDMAN SACHS GROUP INC .....		08/16/2021	GOLDMAN SACHS & CO., NY		2,453,424	2,400,000	2,401,752	2,400,619	0	(247)	0	(247)	0	2,400,373	0	53,051	53,051	74,368	07/24/2023
38141G-WT-7	GOLDMAN SACHS GROUP INC .....		08/25/2021	GOLDMAN SACHS & CO., NY TD SECURITIES (USA) LLC		1,402,218	1,350,000	1,349,339	1,349,723	0	83	0	83	0	1,349,805	0	52,413	52,413	43,680	02/23/2023
38141G-XN-9	GOLDMAN SACHS GROUP INC .....		03/01/2021			501,425	500,000	500,000	500,000	0	0	0	0	0	500,000	0	1,425	1,425	998	12/09/2026
38217K-AB-0	GOODG 161 B - ABS .....		12/15/2021	Paydown		273,938	273,938	277,702	277,557	0	(3,619)	0	(3,619)	0	273,938	0	0	0	8,249	10/15/2052
38217T-AA-3	GOODG 2020-1 A - ABS .....		12/15/2021	Paydown		362,798	362,798	362,617	362,585	0	214	0	214	0	362,798	0	0	0	6,080	04/15/2055
38522H-AE-1	GACM 2020-FL2 B - CDO .....	C.	04/27/2021	Various		1,017,578	1,000,000	988,047	(593)	0	(593)	0	(593)	0	987,350	0	30,229	30,229	16,379	03/16/2035
404119-BT-5	HCA INC .....		12/21/2021	MORGAN STANLEY & CO. LLC		2,247,420	2,000,000	2,348,460	2,321,894	0	(61,078)	0	(61,078)	0	2,260,816	0	(13,396)	(13,396)	107,333	06/15/2026
40437W-AC-2	HLM 14-2019 A1 - CDO .....	C.	03/17/2021	Paydown		3,500,000	3,500,000	3,500,000	3,500,000	0	0	0	0	0	3,500,000	0	0	0	20,513	07/25/2030
40437W-AG-3	HLM 14-2019 B - CDO .....	C.	03/17/2021	Paydown		2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	0	0	18,892	07/25/2030
42329G-AA-8	SNVA 171 A - ABS .....		06/17/2021	Paydown		5,787,296	5,492,143	5,489,561	5,489,485	0	2,658	0	2,658	0	5,492,143	0	295,153	295,153	199,365	09/20/2049
42809H-AG-2	HESS CORP .....		10/21/2021	SUNTRUST ROBINSON HUMPHREY INC		1,205,017	1,100,000	1,170,768	1,161,426	0	(7,635)	0	(7,635)	0	1,153,791	0	51,226	51,226	50,453	04/01/2027
44045A-40-9	HORIZON TECHNOLOGY FINANCE CORP .....		12/23/2021	NATL FINANCIAL SERVICES CORP (NFS)		108,738	105,350	105,350	0	0	0	0	0	0	105,350	0	3,388	3,388	909	03/30/2026
457187-AC-6	INGREDION INC .....		10/29/2021	Various		9,384,080	9,000,000	8,982,720	8,983,767	0	1,208	0	1,208	0	8,984,975	0	399,105	399,105	229,906	06/01/2030
458140-BR-0	INTEL CORP .....		01/05/2021	MORGAN STANLEY & COMPANY		2,377,860	2,000,000	1,995,900	1,996,163	0	6	0	6	0	1,996,169	0	381,691	381,691	22,100	03/25/2030
459200-JY-8	INTERNATIONAL BUSINESS MACHINES CORP .....		10/07/2021	Various		6,686,659	6,300,000	6,275,934	6,283,381	0	3,497	0	3,497	0	6,286,879	0	399,780	399,780	164,092	05/15/2024
459200-KH-3	INTERNATIONAL BUSINESS MACHINES CORP .....		09/10/2021	Various		16,277,980	16,000,000	15,970,400	15,973,027	0	2,591	0	2,591	0	15,975,618	0	302,362	302,362	209,974	05/15/2027
459506-AN-1	INTERNATIONAL FLAVORS & FRAGRANCES INC .....		10/12/2021	Various		10,708,929	10,796,000	10,796,000	10,796,000	0	0	0	0	0	10,796,000	0	(87,071)	(87,071)	139,472	10/01/2025
465685-AK-1	ITC HOLDINGS CORP .....		02/18/2021	KEYBANK CAPITAL MARKETS INC		5,692,930	5,163,000	5,039,119	5,085,228	0	1,848	0	1,848	0	5,087,076	0	605,855	605,855	24,237	06/30/2026
46647P-AP-1	JPMORGAN CHASE & CO .....		05/25/2021	BANK OF AMERICA SECURITIES		4,710,370	4,450,000	4,476,344	4,465,100	0	(2,536)	0	(2,536)	0	4,462,563	0	247,806	247,806	94,145	04/23/2024
47010L-AB-8	JAGUAR HOLDING COMPANY II .....		12/17/2021	Call @ 104.18		477,154	458,000	472,885	0	(412)	0	0	(412)	0	472,473	0	4,681	4,681	10,591	06/15/2025
477143-AH-4	JBLU AA - ABS .....		11/15/2021	Paydown		146,314	146,314	146,314	146,314	0	0	0	0	0	146,314	0	0	0	3,018	11/15/2033
478160-CN-2	JOHNSON & JOHNSON .....		07/12/2021	RBC CAPITAL MARKETS		5,697,955	5,750,000	5,743,733	5,744,170	0	504	0	504	0	5,744,674	0	(46,719)	(46,719)	24,150	09/01/2025
478160-CP-7	JOHNSON & JOHNSON .....		03/08/2021	Various		7,908,800	8,000,000	7,994,560	7,994,828	0	79	0	79	0	7,994,907	0	(86,107)	(86,107)	34,701	09/01/2027
48275P-AJ-0	KREF 2018-FL1 D - CDO .....		08/17/2021	Paydown		1,450,000	1,450,000	1,453,406	1,442,668	0	7,332	0	7,332	0	1,450,000	0	0	0	26,040	06/17/2036
49427R-AQ-5	KILROY REALTY LP .....		09/15/2021	Goldman Sachs & Co.		529,661	526,000	522,655	522,735	0	169	0	169	0	522,904	0	6,757	6,757	11,031	11/15/2032
49436B-CC-5	KIMBERLY-CLARK CORP .....		04/21/2021	BANK OF AMERICA SECURITIES		3,911,280	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	(88,720)	(88,720)	25,900	09/15/2027
49456B-AF-8	KINDER MORGAN INC .....		04/19/2021	MUFG SECURITIES AMERICAS INC.		839,288	750,000	808,695	797,418	0	(3,266)	0	(3,266)	0	794,152	0	45,135	45,135	12,542	06/01/2025
49456B-AM-3	KINDER MORGAN INC .....		03/16/2021	TD SECURITIES (USA) LLC		1,044,340	1,000,000	1,023,920	1,015,994	0	(1,681)	0	(1,681)	0	1,014,313	0	30,027	30,027	21,263	01/15/2023

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
49456B-AP-6	KINDER MORGAN INC		08/19/2021	CITIGROUP GLOBAL MARKETS INC.		857,363	750,000	810,818	803,071	0	(4,428)	0	(4,428)	0	798,643	0	58,720	58,720	31,533	03/01/2028
50249A-AF-0	LYB INTERNATIONAL FINANCE III LLC		03/23/2021	BARCLAYS CAPITAL INC		256,940	260,000	259,176	259,213	0	37	0	37	0	259,250	0	(2,310)	(2,310)	1,508	10/01/2025
50543L-AA-0	LAFL 2016 A1 - ABS	C	12/15/2021	Paydown		246,832	246,832	250,997	246,982	0	(150)	0	(150)	0	246,832	0	0	0	5,819	01/15/2042
526107-AF-4	LENNOX INTERNATIONAL INC		09/28/2021	JP Morgan Securities Inc.		2,479,325	2,500,000	2,492,625	2,493,042	0	750	0	750	0	2,493,792	0	(14,467)	(14,467)	49,583	08/01/2027
53946J-AJ-3	LINCOR 2019-CRE2 D - CDO/MBS	C	01/29/2021	WELLS FARGO SECURITIES LLC		982,500	1,000,000	918,543	918,614	0	2,330	0	2,330	0	920,945	0	61,555	61,555	3,535	05/15/2036
53946M-AJ-6	LINCOR 2018-CRE1 D - CDO/CMBS	C	03/01/2021	JP MORGAN SECURITIES LLC		599,648	600,000	576,295	576,336	0	2,522	0	2,522	0	578,859	0	20,790	20,790	4,012	05/15/2028
53948N-AA-1	LPSLT 2020-3 A - ABS	C	12/20/2021	Paydown		450,362	457,948	457,758	457,759	0	189	0	189	0	457,948	0	(7,585)	(7,585)	6,635	12/20/2047
548661-DX-2	LOWE'S COMPANIES INC		06/17/2021	BARCLAYS CAPITAL INC.		2,728,985	2,805,000	2,803,057	2,803,057	0	118	0	118	0	2,803,175	0	(74,191)	(74,191)	24,209	04/15/2028
55282L-AG-1	MF1 19FL2 C - CDO	C	10/04/2021	Credit Suisse First Boston		1,100,000	1,100,000	1,100,000	1,100,000	0	0	0	0	0	1,100,000	0	0	0	18,359	11/27/2034
55282X-AJ-9	MF1 21FL5 D - CDO		08/05/2021	JP MORGAN SECURITIES LLC		502,500	500,000	500,625	0	0	(58)	0	(58)	0	500,567	0	1,933	1,933	5,240	07/17/2036
55284A-AJ-7	MF1 21FL7 D - CMBS	C	12/15/2021	WELLS FARGO SECURITIES LLC		2,097,375	2,100,000	2,103,938	0	0	(3,528)	0	(3,528)	0	2,100,409	0	(3,034)	(3,034)	8,750	10/20/2036
55336V-BQ-2	MPLX LP		03/23/2021	Various		4,892,900	5,000,000	4,996,765	4,996,870	0	73	0	73	0	4,996,943	0	(104,043)	(104,043)	77,881	08/15/2030
55336V-BR-0	MPLX LP		09/13/2021	Various		6,172,783	6,098,000	6,084,889	6,085,747	0	1,077	0	1,077	0	6,086,824	0	85,958	85,958	90,170	03/01/2026
55817E-AE-6	MDPK XXXVII B1 - CDO	C	07/13/2021	Paydown		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	14,460	07/15/2032
55952Y-AP-2	MAGNE 8RR AR2 - CDO	C	04/15/2021	CITIGROUP GLOBAL MARKETS INC.		12,000,000	12,000,000	11,930,400	11,805,255	0	20,843	0	20,843	0	11,826,098	0	173,902	173,902	75,507	04/15/2031
55953T-AJ-6	MAGNE XVIII AR - CDO	C	12/20/2021	Paydown		6,400,000	6,400,000	6,392,616	6,400,000	0	7,375	0	7,375	0	6,400,000	0	0	0	88,793	11/15/2028
55955E-AA-6	MAGNE XXVII A1 - CDO	C	09/22/2021	Paydown		8,000,000	8,000,000	8,000,000	8,000,000	0	0	0	0	0	8,000,000	0	0	0	154,498	07/20/2033
56585A-BA-9	MARATHON PETROLEUM CORP		08/04/2021	Jane Street		1,086,260	1,000,000	1,099,380	1,083,658	0	(17,554)	0	(17,554)	0	1,066,104	0	20,156	20,156	30,479	12/15/2023
56585A-BH-4	MARATHON PETROLEUM CORP		03/19/2021	MORGAN STANLEY & CO LLC		371,082	330,000	329,357	329,437	0	26	0	26	0	329,463	0	41,618	41,618	6,118	05/01/2025
59217G-AX-7	METROPOLITAN LIFE GLOBAL FUNDING I		02/01/2021	MORGAN STANLEY & CO. LLC		7,570,584	7,200,000	7,333,776	7,253,511	0	(2,345)	0	(2,345)	0	7,251,166	0	319,418	319,418	121,800	01/10/2023
610335-AB-7	MONROE CAPITAL CORP		12/28/2021	Various		32,915	32,000	31,821	0	0	29	0	29	0	31,850	0	1,065	1,065	1,338	02/15/2026
617446-BQ-5	MORGAN STANLEY		04/01/2021	GOLDMAN MORGAN STANLEY & CO.		3,299,882	3,189,000	3,207,224	3,204,889	0	(922)	0	(922)	0	3,203,968	0	95,914	95,914	30,624	04/28/2026
617482-4M-3	MORGAN STANLEY		10/18/2021	LLC		418,020	400,000	422,404	412,108	0	(5,189)	0	(5,189)	0	406,919	0	11,101	11,101	18,904	11/01/2022
61946C-AA-0	MSA1C 191 A - ABS		12/20/2021	Paydown		216,400	216,400	216,328	216,332	0	68	0	68	0	216,400	0	0	0	4,953	12/21/2043
61946F-AA-3	MSA1C 2018-1 A - ABS		12/20/2021	Paydown		260,725	260,725	260,712	260,712	0	14	0	14	0	260,725	0	0	0	5,812	06/22/2043
61946N-AA-6	MSA1C 2020-1 A - ABS		12/20/2021	Paydown		766,876	766,876	766,850	766,850	0	26	0	26	0	766,876	0	0	0	7,939	04/20/2046
620076-BT-5	MOTOROLA SOLUTIONS INC		04/29/2021	RBC CAPITAL MARKETS, LLC		986,665	1,024,000	1,021,972	1,022,024	0	60	0	60	0	1,022,084	0	(35,419)	(35,419)	10,991	11/15/2030
629167-AE-7	NLY 19FL2 B - CDO		05/03/2021	WELLS FARGO SECURITIES LLC		996,250	1,000,000	979,688	984,315	0	4,026	0	4,026	0	988,341	0	7,909	7,909	7,930	02/15/2036
629167-AG-2	NLY 19FL2 C - CDO/CMBS		03/08/2021	WELLS FARGO SECURITIES LLC		990,625	1,000,000	1,003,750	999,947	0	(1,783)	0	(1,783)	0	998,165	0	(7,540)	(7,540)	5,867	02/15/2036
629377-CN-0	NRG ENERGY INC		03/01/2021	BANK OF AMERICA SECURITIES		380,832	376,000	375,786	375,789	0	7	0	7	0	375,796	0	5,036	5,036	1,901	12/02/2025
62946A-AC-8	NPRL 2017-1 A1 - ABS		12/20/2021	Paydown		458,974	458,974	458,970	458,970	0	4	0	4	0	458,974	0	0	0	7,017	10/21/2047
62947A-AA-1	NPRL 2019-2 A1 - ABS		03/19/2021	Paydown		1,415,945	1,415,945	1,415,945	1,415,945	0	0	0	0	0	1,415,945	0	0	0	10,088	11/19/2049
62954H-AC-2	NXP BV	C	09/24/2021	CITIGROUP GLOBAL MARKETS INC.		2,672,625	2,500,000	2,495,025	2,495,455	0	485	0	485	0	2,495,939	0	176,686	176,686	71,531	05/01/2027
62954J-AA-2	NPRL 2019-1 A1 - ABS		12/20/2021	Paydown		345,127	345,127	345,124	345,125	0	2	0	2	0	345,127	0	0	0	4,851	09/20/2049
641062-AD-6	NESTLE HOLDINGS INC		08/25/2021	MORGAN STANLEY & CO. LLC		2,116,180	2,000,000	1,999,640	1,999,796	0	47	0	47	0	1,999,843	0	116,337	116,337	61,975	09/24/2023
641062-AR-5	NESTLE HOLDINGS INC		05/18/2021	WELLS FARGO ADVISORS LLC		9,826,800	10,000,000	9,948,300	9,951,099	0	3,661	0	3,661	0	9,954,759	0	(127,959)	(127,959)	42,535	01/15/2026
641062-AS-3	NESTLE HOLDINGS INC		09/27/2021	Various		14,729,450	15,000,000	14,976,750	14,977,708	0	1,613	0	1,613	0	14,979,321	0	(249,871)	(249,871)	119,583	09/15/2027
641062-AT-1	NESTLE HOLDINGS INC		01/19/2021	SECURITIES (USA), INC.		4,899,550	5,000,000	4,960,800	4,961,897	0	203	0	203	0	4,962,100	0	(62,550)	(62,550)	21,875	09/15/2030
652526-70-8	NEUTEK BUSINESS SERVICES CORP		12/29/2021	Various		370,271	358,100	358,100	0	0	0	0	0	0	358,100	0	12,171	12,171	8,341	02/01/2026

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
65473P-AJ-4	NISOURCE INC		01/13/2021	BANK OF AMERICA SECURITIES		3,999,170	3,500,000	3,487,085	3,487,920	0	42	0	42	0	3,487,962	0	511,208	511,208	25,900	05/01/2030
65473P-AK-1	NISOURCE INC		05/17/2021	DEUTSCHE BANK SECURITIES, INC.		3,471,265	3,500,000	3,491,320	3,491,948	0	647	0	647	0	3,492,594	0	(21,329)	(21,329)	25,030	08/15/2025
654740-BN-8	NISSAN MOTOR ACCEPTANCE COMPANY LLC		09/21/2021	Maturity @ 100.00		2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	0	0	15,534	09/21/2021
67098U-AA-3	OAKC 6 A1 - CDO	C	07/20/2021	Paydown		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	184,918	07/20/2031
67103B-70-4	OFS CAPITAL CORP		12/23/2021	NATL FINANCIAL SERVICES CORP (NFS)		49,002	48,200	48,200	0	0	0	0	0	0	48,200	0	802	802	2	10/31/2028
67577U-AA-3	OCT48 4B A - CDO	C	11/18/2021	Paydown		12,000,000	12,000,000	12,000,000	12,000,000	0	0	0	0	0	12,000,000	0	0	0	233,472	10/20/2031
68389X-BL-8	ORACLE CORP		04/22/2021	RBC CAPITAL MARKETS		4,683,510	4,500,000	4,347,450	4,423,111	0	8,661	0	8,661	0	4,431,772	0	251,738	251,738	66,300	09/15/2023
68389X-BU-8	ORACLE CORP		10/01/2021	Various		7,409,490	7,000,000	6,984,950	6,986,432	0	1,501	0	1,501	0	6,987,933	0	421,557	421,557	196,233	04/01/2027
691543-70-6	OXFORD LANE CAPITAL CORP		12/01/2021	Various		73,899	70,325	68,525	0	0	34	0	34	0	68,559	0	5,340	5,340	1,447	03/31/2031
69181V-50-3	OXFORD SQUARE CAPITAL CORP		11/04/2021	NATL FINANCIAL SERVICES CORP (NFS)		28,959	28,175	27,634	0	0	9	0	9	0	27,643	0	1,316	1,316	302	07/31/2028
69346T-AJ-3	PPF 2019-5 D - CDO/CMBS		03/01/2021	BARCLAYS CAPITAL INC.		495,156	500,000	503,438	500,527	0	(1,064)	0	(1,064)	0	499,463	0	(4,307)	(4,307)	2,977	04/14/2036
69346W-AG-2	PPF 2019-6 C - CMBS	C	09/20/2021	WELLS FARGO SECURITIES LLC		1,500,469	1,500,000	1,440,000	1,448,869	0	20,256	0	20,256	0	1,469,124	0	31,344	31,344	25,751	04/16/2037
69346W-AJ-6	PPF 2019-6 D - CMBS	C	03/04/2021	Citigroup (SSB)		2,582,313	2,600,000	2,600,000	2,600,000	0	0	0	0	0	2,600,000	0	(17,688)	(17,688)	14,579	04/16/2037
69430B-JP-3	PACIFIC GAS AND ELECTRIC CO		08/05/2021	CITIGROUP GLOBAL MARKETS INC.		1,023,930	1,000,000	1,042,430	1,041,468	0	(4,784)	0	(4,784)	0	1,036,684	0	(12,754)	(12,754)	34,738	01/01/2026
69832A-AB-2	PANASONIC CORP	C	10/01/2021	HSBC SECURITIES (USA), INC.		3,141,840	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	141,840	141,840	97,337	07/19/2024
708062-AC-8	PENNANTPARK INVESTMENT CORP		06/23/2021	Various		255,973	254,000	252,585	0	0	22	0	22	0	252,608	0	3,365	3,365	998	05/01/2026
709599-BL-7	PENSKO TRUCK LEASING CO LP		05/18/2021	U.S. BANCORP		946,290	955,000	953,462	953,518	0	114	0	114	0	953,632	0	(7,342)	(7,342)	6,494	11/15/2025
71344B-EQ-7	PEPSICO INC		09/13/2021	INVESTMENTS, INC.		5,250,870	5,000,000	4,996,450	4,996,983	0	424	0	424	0	4,997,407	0	253,463	253,463	101,688	03/19/2025
731572-AB-9	RALPH LAUREN CORP		01/07/2021	JEFFERIES & CO. - BONDS		3,738,295	3,500,000	3,566,710	3,563,516	0	(125)	0	(125)	0	3,563,391	0	174,904	174,904	6,719	06/15/2030
744573-AP-1	PUBLIC SERVICE ENTERPRISE GROUP INC		09/22/2021	DIRECT		5,428,030	5,500,000	5,487,625	5,488,549	0	1,717	0	1,717	0	5,490,266	0	(62,236)	(62,236)	47,744	08/15/2025
747525-BK-8	QUALCOMM INC		01/19/2021	WELLS FARGO ADVISORS LLC		7,826,600	7,500,000	7,469,700	7,471,497	0	121	0	121	0	7,471,618	0	354,982	354,982	25,531	05/20/2030
74969P-AA-6	RP ESCROW ISSUER LLC		12/07/2021	J P MORGAN SECURITIES		588,865	585,000	577,688	0	0	45	0	45	0	577,732	0	11,133	11,133	14,844	12/15/2025
75383H-AA-9	RPTOR I A - ABS	C	09/23/2021	Paydown		47,079	21,873	14,487	14,488	0	7,385	0	7,385	0	21,873	0	25,207	25,207	1,099	08/23/2044
75513E-AD-3	RAYTHEON TECHNOLOGIES CORP		09/27/2021	Various		4,639,100	4,500,000	4,494,240	4,494,635	0	180	0	180	0	4,494,815	0	144,285	144,285	98,406	07/01/2030
756250-AD-1	RECKITT BENCKISER TREASURY SERVICES PLC	C	09/24/2021	Adjustment		4,200,160	4,000,000	3,945,520	3,961,671	0	7,821	0	7,821	0	3,969,492	0	230,668	230,668	83,111	06/26/2024
75903H-AA-0	REGIONAL 2021-1 LTD 1A A - ABS		12/01/2021	Paydown		29,089	29,090	28,872	0	0	218	0	218	0	29,090	0	(1)	(1)	946	04/15/2041
759509-AF-9	RELIANCE STEEL & ALUMINUM CO		12/03/2021	Various		3,707,078	3,731,000	3,719,583	3,720,491	0	1,514	0	1,514	0	3,722,005	0	(14,927)	(14,927)	53,104	08/15/2025
759509-AG-7	RELIANCE STEEL & ALUMINUM CO		01/05/2021	BARCLAYS CAPITAL INC		508,525	500,000	503,735	503,595	0	(6)	0	(6)	0	503,590	0	4,935	4,935	4,599	08/15/2030
776743-AM-8	ROPER TECHNOLOGIES INC		04/16/2021	BANK OF AMERICA SECURITIES		3,965,600	4,000,000	3,994,720	3,995,068	0	309	0	309	0	3,995,376	0	(29,776)	(29,776)	25,444	09/15/2025
776743-AN-6	ROPER TECHNOLOGIES INC		04/23/2021	Jane Street		3,899,640	4,000,000	3,994,400	3,994,661	0	245	0	245	0	3,994,906	0	(95,266)	(95,266)	36,711	09/15/2027
778296-AB-9	ROSS STORES INC		10/04/2021	CITIGROUP GLOBAL MARKETS INC.		4,460,240	4,000,000	3,994,640	3,995,402	0	751	0	751	0	3,996,153	0	464,087	464,087	179,400	04/15/2025
78355H-KG-3	RYDER SYSTEM INC		04/12/2021	CITIGROUP GLOBAL MARKETS INC.		2,839,158	2,700,000	2,692,710	2,696,707	0	416	0	416	0	2,697,124	0	142,034	142,034	56,865	03/01/2023
78403D-AL-4	SBATOW 171 1C - RMBS		06/09/2021	Paydown		15,000,000	15,000,000	14,996,780	14,999,047	0	953	0	953	0	15,000,000	0	0	0	200,640	04/09/2047
78485W-AG-4	STWD 2019-FL1 C - CDO/CMBS		02/22/2021	JP MORGAN SECURITIES LLC		1,000,742	1,000,000	998,750	997,888	0	(1,549)	0	(1,549)	0	996,340	0	4,403	4,403	4,062	07/16/2038
78485W-AG-4	STWD 2019-FL1 C - CDO/CMBS		09/13/2021	Various		3,492,969	3,500,000	3,501,563	1,000,600	0	(368)	0	(368)	0	3,498,357	0	(5,388)	(5,388)	25,847	07/16/2038
78485W-AJ-8	STWD 2019-FL1 D - CMBS		11/18/2021	JP MORGAN SECURITIES LLC		1,996,875	2,000,000	2,001,875	0	0	(3,524)	0	(3,524)	0	1,998,351	0	(1,476)	(1,476)	13,830	07/16/2038
822582-CC-4	SHELL INTERNATIONAL FINANCE BV	C	06/24/2021	Various		8,343,800	8,000,000	7,977,280	7,982,312	0	2,009	0	2,009	0	7,984,321	0	359,479	359,479	96,667	11/07/2024
822582-CF-7	SHELL INTERNATIONAL FINANCE BV	C	09/10/2021	WELLS FARGO ADVISORS LLC		5,247,400	5,000,000	4,989,000	4,990,545	0	1,489	0	1,489	0	4,992,034	0	255,366	255,366	111,493	04/06/2025
822582-CG-5	SHELL INTERNATIONAL FINANCE BV	C	03/02/2021	MORGAN STANLEY & CO. LLC		2,638,350	2,500,000	2,498,475	2,498,574	0	23	0	23	0	2,498,597	0	139,753	139,753	28,264	04/06/2030
82667C-AA-3	SRL 211 A - RMBS		12/17/2021	Paydown		25,192	25,192	25,180	0	0	12	0	12	0	25,192	0	0	0	114	08/17/2051

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
842587-DE-4	SOUTHERN CO		11/03/2021	BANK OF AMERICA		3,260,250	3,000,000	2,992,410	2,992,964	0	541	0	541	0	2,993,505	0	266,745	266,745	112,542	04/30/2030
857477-BC-6	STATE STREET CORP		08/18/2021	SECURITIES		3,867,480	3,600,000	3,600,000	3,600,000	0	0	0	0	0	3,600,000	0	267,480	267,480	97,043	12/03/2024
857477-BE-2	STATE STREET CORP		09/10/2021	MARKETS INC.		7,344,960	7,000,000	7,000,000	7,000,000	0	0	0	0	0	7,000,000	0	344,960	344,960	143,267	11/01/2025
86744T-AB-2	SNVA 21B B - ABS		12/01/2021	Paydown		67,956	67,956	67,929	0	0	27	0	27	0	67,956	0	0	0	231	07/20/2048
86745N-AA-6	SNVA 2020-1 A - ABS		10/30/2021	Paydown		95,165	95,165	95,130	95,130	0	34	0	34	0	95,165	0	0	0	2,164	02/01/2055
86745P-AA-1	SNVA 2020-2 A - ABS		10/30/2021	Paydown		66,079	66,079	66,120	66,120	0	(41)	0	(41)	0	66,079	0	0	0	1,045	11/01/2055
86746C-AA-9	SNVA 20A A - ABS		12/20/2021	Paydown		152,788	152,788	152,778	152,778	0	10	0	10	0	152,788	0	0	0	2,187	06/20/2047
86746E-AA-5	SUHL-21A-A - ABS		12/20/2021	Paydown		159,724	159,724	159,722	0	0	2	0	2	0	159,724	0	0	0	1,209	02/20/2048
86787E-BC-0	TRUIST BANK		09/10/2021	Various		10,333,253	9,700,000	9,781,189	9,755,388	0	(11,351)	0	(11,351)	0	9,744,037	0	589,216	589,216	288,187	04/01/2024
87244A-BL-3	WINDR 121RR AR2 - CDO	C	01/15/2021	Paydown		322,575	322,575	322,575	322,575	0	0	0	0	0	322,575	0	0	0	921	01/15/2026
872480-AA-6	TIF 201 A - ABS		12/21/2021	Paydown		191,667	191,667	192,752	192,750	0	(1,083)	0	(1,083)	0	191,667	0	0	0	2,174	08/21/2045
87264A-BE-4	T-MOBILE USA INC		02/17/2021	Various		1,684,107	1,500,000	1,705,260	1,702,137	0	(2,422)	0	(2,422)	0	1,699,715	0	(15,608)	(15,608)	19,123	04/15/2030
87267C-AA-6	TRP 211 A - ABS		12/17/2021	Paydown		12,288	12,288	12,285	0	0	3	0	3	0	12,288	0	0	0	76	06/19/2051
87276V-AG-0	TRTX 19FL3 C - CDO		07/20/2021	Various		1,490,750	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	(9,250)	(9,250)	19,998	10/17/2034
87276V-AJ-4	TRTX 19FL3 D - CDO		01/29/2021	J P MORGAN SECURITIES		1,490,625	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	(9,375)	(9,375)	5,078	10/17/2034
87612E-BL-9	TARGET CORP		02/22/2021	JP Morgan Securities Inc.		4,235,600	4,000,000	3,993,360	3,994,112	0	194	0	194	0	3,994,306	0	241,294	241,294	32,250	04/15/2025
880451-AZ-2	TENNESSEE GAS PIPELINE COMPANY LLC		06/01/2021	SEAPORT GROUP		5,104,850	5,000,000	5,309,550	5,297,730	0	(12,737)	0	(12,737)	0	5,284,994	0	(180,144)	(180,144)	109,556	03/01/2030
88315L-AL-2	TMCL 211 A - RMBS	C	12/20/2021	SECURITIES, LLC		173,333	173,333	172,602	0	0	732	0	732	0	173,333	0	0	0	1,262	02/20/2046
88606W-AA-0	TBOLT 2017 A - ABS	C	12/15/2021	Paydown		228,646	228,646	228,636	228,774	0	(128)	0	(128)	0	228,646	0	0	0	6,516	05/17/2032
89114Q-CB-2	TORONTO-DOMINION BANK	C	07/15/2021	BMO Capital Markets		4,818,060	4,500,000	4,494,240	4,496,218	0	571	0	571	0	4,496,790	0	321,270	321,270	119,122	03/11/2024
89236T-FN-0	TOYOTA MOTOR CREDIT CORP		08/25/2021	BANK OF AMERICA		2,866,374	2,700,000	2,694,708	2,697,014	0	689	0	689	0	2,697,703	0	168,671	168,671	87,199	09/20/2023
89236T-GL-3	TOYOTA MOTOR CREDIT CORP		10/01/2021	SECURITIES		3,896,438	3,750,000	3,746,625	3,747,429	0	502	0	502	0	3,747,931	0	148,507	148,507	74,583	10/07/2024
89656F-AC-0	TRL 2013-1 A1 - ABS		06/15/2021	RBC CAPITAL MARKETS		1,317,780	1,317,780	1,307,176	1,309,118	0	8,662	0	8,662	0	1,317,780	0	0	0	25,629	07/15/2043
89656G-AA-2	TRL 211 A - RMBS		12/19/2021	Paydown		38,332	38,332	38,406	0	0	(73)	0	(73)	0	38,332	0	0	0	298	07/19/2051
89657A-AC-0	TRL 2020-1 A - RMBS		12/17/2021	Paydown		116,927	116,927	116,899	116,899	0	28	0	28	0	116,927	0	0	0	1,239	06/17/2048
89680H-AA-0	TCF 2020-1 A - ABS		12/20/2021	Paydown		141,667	141,667	143,830	0	0	(2,164)	0	(2,164)	0	141,667	0	0	0	1,370	09/20/2045
89680H-AE-2	TCF 211 A - RMBS		12/20/2021	Paydown		191,250	191,250	190,890	0	0	360	0	360	0	191,250	0	0	0	1,522	03/20/2046
89683L-AA-8	TRP 212 A - CMO/RMBS		12/17/2021	Paydown		41,705	41,705	41,687	0	0	17	0	17	0	41,705	0	0	0	263	06/20/2051
89690E-AF-4	TRMF 2017-1 A1 - ABS		06/15/2021	Paydown		999,704	999,704	999,690	999,702	0	2	0	2	0	999,704	0	0	0	8,654	08/15/2047
90352W-AA-2	STEAM 2018-1 A1 - RMBS		02/25/2021	Paydown		2,309,408	2,249,872	2,247,654	2,247,755	0	2,117	0	2,117	0	2,249,872	0	59,536	59,536	14,073	04/27/2048
90352W-AB-0	STEAM 2018-1 A2 - ABS		02/25/2021	Various		1,606,943	1,500,000	1,522,500	1,521,553	0	(21,553)	0	(21,553)	0	1,500,000	0	106,943	106,943	11,528	04/27/2048
90352W-AD-6	STEAM 2021-1 A - ABS		12/28/2021	Paydown		80,446	80,446	80,444	0	0	2	0	2	0	80,446	0	0	0	822	02/28/2051
90354P-AA-5	STEAM 2021-3 A - RMBS		12/28/2021	Paydown		5,864	5,864	5,862	0	0	2	0	2	0	5,864	0	0	0	42	06/28/2051
904764-AX-5	UNILEVER CAPITAL CORP		03/15/2021	NatWest Markets		4,980,623	4,700,000	4,504,527	4,587,104	0	6,439	0	6,439	0	4,593,543	0	387,080	387,080	44,048	05/05/2024
904764-BG-1	UNILEVER CAPITAL CORP		04/01/2021	NatWest Markets		3,387,069	3,150,000	3,127,257	3,136,345	0	1,066	0	1,066	0	3,137,411	0	249,658	249,658	59,434	03/07/2024
90931G-AA-7	UNITED AIRLINES PASS THROUGH TRUST 2020-		07/22/2021	Various		1,186,878	1,077,000	1,077,000	1,077,000	0	0	0	0	0	1,077,000	0	109,878	109,878	45,816	10/15/2027
90932J-AA-0	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		11/01/2021	Paydown		248,265	248,265	248,265	248,265	0	0	0	0	0	248,265	0	0	0	5,075	11/01/2033
90932M-AA-3	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		05/01/2021	Paydown		128,000	128,000	128,000	128,000	0	0	0	0	0	128,000	0	0	0	1,856	11/01/2029
90932M-AA-3	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		11/01/2021	Paydown		128,000	128,000	128,000	128,000	0	0	0	0	0	128,000	0	0	0	3,712	11/01/2029
90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUS		09/03/2021	Paydown		497,092	497,092	490,481	491,604	0	5,488	0	5,488	0	497,092	0	0	0	13,975	03/03/2028
90933H-AA-3	UNITED AIRLINES CLASS B PASS THROUGH CER		07/07/2021	Paydown		107,060	107,060	104,785	0	0	2,275	0	2,275	0	107,060	0	0	0	1,954	07/07/2027
911312-BY-1	UNITED PARCEL SERVICE INC		05/25/2021	MORGAN STANLEY & CO.		2,995,425	2,500,000	2,490,575	2,491,186	0	311	0	311	0	2,491,497	0	503,928	503,928	72,931	04/01/2030
91324P-DJ-8	UNITEDHEALTH GROUP INC		08/17/2021	LLC		4,440,030	4,200,000	4,197,900	4,198,915	0	271	0	271	0	4,199,185	0	240,845	240,845	99,633	06/15/2023
91831A-AC-5	BAUSCH HEALTH COMPANIES INC	C	12/07/2021	J P MORGAN SECURITIES		152,618	150,000	152,063	0	0	(31)	0	(31)	0	152,031	0	586	586	1,378	04/15/2025
91834P-AG-0	VVC 2019-FL3 C - CDO		11/02/2021	WELLS FARGO SECURITIES LLC		262,967	264,288	259,881	0	0	1,544	0	1,544	0	261,426	0	1,541	1,541	3,653	09/17/2036
92343V-FF-6	VERIZON COMMUNICATIONS INC		09/27/2021	BANK OF AMERICA		3,759,420	3,500,000	3,498,250	3,498,432	0	172	0	172	0	3,498,604	0	260,816	260,816	107,042	03/22/2027
92343V-FR-0	VERIZON COMMUNICATIONS INC		10/18/2021	SECURITIES		14,640,300	15,000,000	14,931,750	14,932,505	0	1,786	0	1,786	0	14,934,291	0	(293,991)	(293,991)	103,056	01/20/2031
92552V-AK-6	VIASAT INC		12/23/2021	Various		73,528	73,000	73,730	0	0	(49)	0	(49)	0	73,681	0	(153)	(153)	1,091	09/15/2025
92852L-AA-7	VITERRA FINANCE BV	C	10/19/2021	MORGAN STANLEY & CO.		11,334,388	11,250,000	11,218,050	0	0	2,920	0	2,920	0	11,220,970	0	113,417	113,417	86,210	04/21/2026

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
92854V-AA-3	VSLR 181 A - ABS		10/30/2021	Paydown CITIGROUP GLOBAL MARKETS INC.		90,158	90,158	90,129	90,126	0	32	0	32	0	90,158	0	0	0	2,132	04/30/2048	
928668-BN-1	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		10/26/2021	Various		1,869,385	1,914,000	1,907,205	1,907,302	0	762	0	762	0	1,908,064	0	(38,679)	(38,679)	28,866	11/24/2027	
931142-EL-3	WALMART INC		08/18/2021	J P MORGAN SECURITIES		3,194,495	3,000,000	2,996,340	2,997,417	0	448	0	448	0	2,997,865	0	196,630	196,630	95,424	07/08/2024	
931427-AQ-1	WALGREENS BOOTS ALLIANCE INC		01/11/2021	Paydown		2,764,775	2,500,000	2,672,125	2,655,850	0	(943)	0	(943)	0	2,654,906	0	109,869	109,869	10,063	06/01/2026	
94353W-AA-3	WAAV 171 A - ABS		12/15/2021	JP Morgan Securities Inc.		58,647	58,647	53,662	53,688	0	4,959	0	4,959	0	58,647	0	0	0	1,636	11/15/2042	
95000U-2C-6	WELLS FARGO & CO		12/08/2021	Amherst Pierpont Securities LLC		6,623,568	6,300,000	6,288,597	6,292,765	0	2,135	0	2,135	0	6,294,899	0	328,669	328,669	325,500	01/24/2024	
95040Q-AL-8	WELLTOWER INC		01/28/2021	J P MORGAN SECURITIES		1,321,238	1,250,000	1,267,975	1,267,416	0	(131)	0	(131)	0	1,267,285	0	53,952	53,952	20,148	01/15/2031	
983919-AK-7	XILINX INC		01/14/2021	Paydown		7,491,428	7,250,000	7,248,043	7,248,184	0	7	0	7	0	7,248,191	0	243,236	243,236	21,639	06/01/2030	
G4301U-AF-1	HARBOUR AIRCRAFT INVESTMENTS LIMITED - A		08/16/2021	Paydown		77,127	77,127	76,634	76,688	0	439	0	439	0	77,127	0	0	0	2,025	11/15/2037	
P39198-AA-7	FERMACA ENTERPRISES S DE RL DE CV	D	09/30/2021	Paydown		148,246	148,246	150,470	150,165	0	(1,919)	0	(1,919)	0	148,246	0	0	0	7,257	03/30/2038	
P4909L-AA-8	GNL QUINTERO SA	D	07/31/2021	Paydown		242,109	242,109	253,506	249,052	0	(6,943)	0	(6,943)	0	242,109	0	0	0	11,219	07/31/2029	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						894,015,589	864,030,673	867,954,492	819,853,372	22,819	(112,276)	0	(89,457)	0	867,312,484	0	25,550,860	25,550,860	16,035,436	XXX	
8399997. Total - Bonds - Part 4						1,299,517,350	1,270,598,913	1,274,353,394	1,182,482,780	22,819	(395,638)	0	(372,819)	0	1,273,457,200	0	24,907,904	24,907,904	16,500,009	XXX	
8399998. Total - Bonds - Part 5						797,785,254	799,750,159	798,114,668	0	0	1,793	0	1,793	0	798,116,461	0	(478,753)	(478,753)	1,856,827	XXX	
8399999. Total - Bonds						2,097,302,604	2,070,349,072	2,072,468,062	1,182,482,780	22,819	(393,845)	0	(371,026)	0	2,071,573,661	0	24,429,152	24,429,152	18,356,836	XXX	
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
31336F-10-6	FHLBA		09/23/2021	Unknown	5,625,000	562,500		562,500	0	0	0	0	0	0	0	0	0	0	0		
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						562,500	XXX	562,500	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997. Total - Common Stocks - Part 4						562,500	XXX	562,500	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799999. Total - Common Stocks						562,500	XXX	562,500	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999. Total - Preferred and Common Stocks						562,500	XXX	562,500	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999 - Totals						2,097,865,104	XXX	2,073,030,562	1,182,482,780	22,819	(393,845)	0	(371,026)	0	2,071,573,661	0	24,429,152	24,429,152	18,356,836	XXX	



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
91282C-AV-3	UNITED STATES TREASURY		02/10/2021	Various	02/22/2021	Various	13,055,000	12,905,058	12,791,908	12,905,295	0	237	0	237	0	0	(113,387)	(113,387)	20,502	19,618
91282C-BC-4	UNITED STATES TREASURY		01/11/2021	J P MORGAN SECURITIES	01/29/2021	WELLS FARGO ADVISORS LLC	2,500,000	2,484,668	2,494,727	2,484,828	0	160	0	160	0	0	9,898	9,898	829	337
91282C-BD-2	UNITED STATES TREASURY		01/21/2021	Various	04/01/2021	Amherst Pierpont Securities	40,000,000	39,996,094	39,985,720	39,996,558	0	465	0	465	0	0	(10,838)	(10,838)	13,122	2,003
91282C-BE-0	UNITED STATES TREASURY		01/21/2021	J P MORGAN SECURITIES	11/30/2021	WELLS FARGO ADVISORS LLC	20,000,000	19,957,813	19,832,031	19,969,939	0	12,127	0	12,127	0	0	(137,908)	(137,908)	21,943	483
91282C-BH-3	UNITED STATES TREASURY		02/22/2021	JP Morgan Securities Inc.	02/24/2021	CITIGROUP GLOBAL MARKETS INC.	3,420,000	3,383,796	3,380,991	3,383,816	0	20	0	20	0	0	(2,825)	(2,825)	886	850
91282C-BK-6	UNITED STATES TREASURY		02/05/2021	Various	07/19/2021	Various	23,000,000	23,009,656	23,004,670	23,004,670	0	(858)	0	(858)	0	0	4,986	4,986	6,749	602
91282C-BL-4	UNITED STATES TREASURY		04/30/2021	Various	11/30/2021	Various	10,270,000	9,790,538	9,922,545	9,807,901	0	17,364	0	17,364	0	0	114,644	114,644	61,494	17,566
91282C-BM-2	UNITED STATES TREASURY		03/08/2021	Various	03/19/2021	JP Morgan Securities Inc.	6,650,000	6,616,230	6,614,412	6,616,748	0	517	0	517	0	0	(2,336)	(2,336)	827	444
91282C-BQ-3	UNITED STATES TREASURY		03/08/2021	MORGAN STANLEY & CO. LLC	03/19/2021	DEUTSCHE BANK SECURITIES, INC.	3,780,000	3,715,622	3,710,011	3,716,071	0	449	0	449	0	0	(6,060)	(6,060)	1,181	514
91282C-BR-1	UNITED STATES TREASURY		04/09/2021	Various	11/30/2021	JP Morgan Securities Inc.	25,265,000	25,200,298	25,112,458	25,212,541	0	12,243	0	12,243	0	0	(100,083)	(100,083)	38,078	2,496
91282C-BS-9	UNITED STATES TREASURY		04/05/2021	JP Morgan Securities Inc.	06/08/2021	Various	20,000,000	19,808,594	20,036,328	19,812,426	0	3,832	0	3,832	0	0	223,903	223,903	40,642	4,098
91282C-BT-7	UNITED STATES TREASURY		04/23/2021	Various	04/30/2021	HSBC SECURITIES	19,920,000	19,860,094	19,820,400	19,860,406	0	312	0	312	0	0	(40,006)	(40,006)	13,470	9,638
91282C-BU-4	UNITED STATES TREASURY		04/22/2021	Various	06/22/2021	BNYM/PIERPONT SEC	118,705,000	118,630,458	118,514,887	118,638,366	0	7,909	0	7,909	0	0	(123,480)	(123,480)	34,055	2,881
91282C-BV-2	UNITED STATES TREASURY		04/20/2021	WELLS FARGO SECURITIES LLC	11/30/2021	JP Morgan Securities Inc.	5,950,000	5,959,297	5,917,926	5,957,402	0	(1,895)	0	(1,895)	0	0	(39,476)	(39,476)	14,037	427
91282C-BW-0	UNITED STATES TREASURY		05/27/2021	Various	06/28/2021	JP Morgan Securities Inc.	6,615,000	6,603,015	6,579,858	6,603,209	0	193	0	193	0	0	(23,351)	(23,351)	8,089	4,067
91282C-BX-8	UNITED STATES TREASURY		05/25/2021	BANK OF AMERICA SECURITIES	06/28/2021	GOLDMAN SACHS & CO, NY	4,450,000	4,447,740	4,441,656	4,447,845	0	105	0	105	0	0	(6,189)	(6,189)	907	408
91282C-BY-6	UNITED STATES TREASURY		07/01/2021	J P MORGAN SECURITIES	12/29/2021	Various	20,000,000	20,002,221	20,003,348	20,001,807	0	(415)	0	(415)	0	0	1,542	1,542	7,113	1,996
91282C-BZ-3	UNITED STATES TREASURY		04/30/2021	Citigroup (SSB)	05/10/2021	J P MORGAN SECURITIES	15,000,000	14,919,141	14,997,070	14,919,412	0	271	0	271	0	0	77,659	77,659	6,114	1,529
91282C-CB-5	UNITED STATES TREASURY		07/13/2021	Various	11/30/2021	Various	14,029,600	14,186,299	14,410,495	14,182,006	0	(4,293)	0	(4,293)	0	0	228,490	228,490	92,598	25,765
91282C-CC-3	UNITED STATES TREASURY		05/27/2021	BARCLAYS CAPITAL INC.	11/30/2021	WELLS FARGO ADVISORS LLC	4,640,000	4,630,938	4,597,406	4,632,460	0	1,522	0	1,522	0	0	(35,054)	(35,054)	6,313	536
91282C-CF-6	UNITED STATES TREASURY		06/09/2021	Various	06/29/2021	HSBC SECURITIES (USA), INC.	31,865,000	31,811,926	31,672,067	31,812,705	0	779	0	779	0	0	(140,638)	(140,638)	19,589	4,106
91282C-CG-4	UNITED STATES TREASURY		07/15/2021	Various	11/30/2021	WELLS FARGO ADVISORS LLC	19,545,000	19,437,820	19,347,260	19,451,829	0	14,009	0	14,009	0	0	(104,569)	(104,569)	22,562	3,781
91282C-CJ-8	UNITED STATES TREASURY		07/09/2021	BANK OF AMERICA SECURITIES	09/28/2021	WELLS FARGO ADVISORS LLC	6,000,000	6,028,594	5,968,594	6,027,396	0	(1,198)	0	(1,198)	0	0	(58,802)	(58,802)	12,982	1,855
91282C-CK-5	UNITED STATES TREASURY		06/22/2021	BNYM/PIERPONT SEC	09/15/2021	Various	90,220,000	89,994,076	90,106,504	90,014,374	0	20,298	0	20,298	0	0	92,130	92,130	20,303	0
91282C-CN-9	UNITED STATES TREASURY		10/01/2021	Various	11/30/2021	Various	50,965,000	50,412,104	50,297,157	50,418,998	0	6,894	0	6,894	0	0	(121,842)	(121,842)	55,603	31,652
91282C-CY-5	UNITED STATES TREASURY		10/18/2021	Various	12/06/2021	JP Morgan Securities Inc.	7,230,000	7,134,581	7,171,821	7,136,350	0	1,768	0	1,768	0	0	35,471	35,471	17,132	4,966
91282C-CZ-2	UNITED STATES TREASURY		10/26/2021	Various	10/28/2021	HSBC SECURITIES (USA), INC.	43,745,000	43,310,641	43,128,127	43,312,899	0	2,258	0	2,258	0	0	(184,772)	(184,772)	30,495	16,522
91282C-DG-3	UNITED STATES TREASURY		11/01/2021	US BANCORP	11/30/2021	DEUTSCHE BANK SECURITIES, INC.	2,715,000	2,705,667	2,719,030	2,705,808	0	141	0	141	0	0	13,222	13,222	2,616	253
0599999. Subtotal - Bonds - U.S. Governments							629,534,600	626,938,850	626,584,393	627,034,064	0	95,214	0	95,214	0	0	(449,671)	(449,671)	570,230	159,389
00206R-JX-1	AT&T INC		01/28/2021	CITIGROUP GLOBAL MARKETS INC.	10/19/2021	HSBC SECURITIES (USA), INC.	500,000	527,895	512,520	524,755	0	(3,140)	0	(3,140)	0	0	(12,235)	(12,235)	10,222	1,917
00206R-MJ-8	AT&T INC		03/19/2021	CITIGROUP GLOBAL MARKETS INC.	08/17/2021	Various	8,000,000	7,992,400	8,014,430	7,993,292	0	892	0	892	0	0	21,138	21,138	25,700	0
00206R-ML-3	AT&T INC		03/19/2021	CITIGROUP GLOBAL MARKETS INC.	10/19/2021	Various	7,395,000	7,382,650	7,476,989	7,383,962	0	1,312	0	1,312	0	0	93,027	93,027	69,330	0
023135-BX-3	AMAZON.COM INC		05/10/2021	J P MORGAN SECURITIES	07/07/2021	Various	15,000,000	14,935,200	14,995,150	14,936,048	0	848	0	848	0	0	59,102	59,102	10,139	0
031162-DB-3	AMGEN INC		08/05/2021	MORGAN STANLEY & CO LLC	10/18/2021	US BANCORP	3,000,000	2,997,240	2,923,200	2,997,315	0	75	0	75	0	0	(74,115)	(74,115)	9,763	0
03761U-AG-1	APOLLO INVESTMENT CORP		02/03/2021	MORGAN STANLEY & COMPANY	12/28/2021	Various	57,000	58,254	59,450	58,066	0	(188)	0	(188)	0	0	1,384	1,384	3,264	1,264
03879Y-AJ-6	ARCL0 2019-FL1 D - CDO	C	03/12/2021	J P MORGAN SECURITIES	12/02/2021	Goldman Sachs	2,000,000	2,003,477	2,000,000	2,002,828	0	(648)	0	(648)	0	0	(2,828)	(2,828)	42,250	0
03880W-AJ-7	ARCL0 2020-FL1 D - CDO	C	03/10/2021	J P MORGAN SECURITIES	05/24/2021	WELLS FARGO SECURITIES LLC	2,000,000	1,995,000	2,001,250	1,994,946	0	(54)	0	(54)	0	0	6,304	6,304	14,073	3,410
03881C-AG-6	ARCL0 2021-FL1 C - CMBS	C	04/12/2021	J P MORGAN SECURITIES	10/05/2021	WELLS FARGO SECURITIES LLC	1,837,000	1,839,296	1,840,444	1,839,131	0	(165)	0	(165)	0	0	1,314	1,314	22,354	3,587

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
040020-AJ-1	AREIT 18CRE2 D - CMBS		04/01/2021	WELLS FARGO SECURITIES LLC	04/16/2021	Paydown	1,497,610	1,477,018	1,497,610	1,497,610	0	20,592	0	20,592	0	0	0	0	3,554	2,637
04002R-AG-5	AREIT 20CRE4 C - CDO	C	02/01/2021	Various	03/17/2021	Various	1,500,000	1,511,250	1,515,625	1,507,618	0	(3,632)	0	(3,632)	0	0	8,007	8,007	7,132	2,516
05369A-AK-7	AVIATION CAPITAL GROUP LLC		01/12/2021	CITIGROUP GLOBAL MARKETS INC.	03/03/2021	LLC	822,000	814,142	807,541	814,344	0	202	0	202	0	0	(6,803)	(6,803)	2,226	0
05492E-AJ-2	BDS 2019-FL3 D - CDO		07/19/2021	Various	09/17/2021	Paydown	2,744,000	2,744,000	2,744,000	2,744,000	0	4,423	0	4,423	0	0	0	0	13,407	1,064
05591X-AG-6	BRSP 2021-FL1 C - CMBS	C	08/02/2021	WELLS FARGO SECURITIES LLC	09/27/2021	BARCLAYS CAPITAL INC.	1,200,000	1,201,125	1,201,125	1,201,065	0	(60)	0	(60)	0	0	60	60	5,217	1,125
056054-AJ-8	BX 19XL F - CMBS		05/07/2021	SG AMERICAS SECURITIES, LLC	09/10/2021	Various	526,686	527,015	527,312	526,748	0	(267)	0	(267)	0	0	564	564	4,529	805
05608X-AC-6	BMXT 20FL3 AS - CDO/CMBS		01/08/2021	WELLS FARGO SECURITIES LLC	03/10/2021	LLC	400,000	400,000	401,250	400,000	0	0	0	0	0	0	1,250	1,250	1,777	592
05609G-AG-3	BMXT 2021-FL4 C - CMBS		04/20/2021	Various	10/25/2021	Various	3,500,000	3,500,000	3,500,469	3,499,962	0	(38)	0	(38)	0	0	506	506	31,652	312
05684B-AB-3	BAIN CAPITAL SPECIALTY FINANCE INC		03/03/2021	GOLDMAN	03/04/2021	MORGAN STANLEY & COMPANY	156,000	154,746	154,830	154,746	0	0	0	0	0	0	84	84	0	0
11120V-AL-7	BRIXMOR OPERATING PARTNERSHIP LP		08/11/2021	BANK OF AMERICA SECURITIES	10/19/2021	MORGAN STANLEY & CO.	1,500,000	1,495,125	1,464,975	1,495,204	0	79	0	79	0	0	(30,229)	(30,229)	6,771	0
11135F-BK-6	BROADCOM INC		03/23/2021	Not Available	04/15/2021	BARCLAYS CAPITAL INC	165,000	167,132	168,935	167,123	0	(9)	0	(9)	0	0	1,812	1,812	298	0
11135F-BL-4	BROADCOM INC		03/26/2021	Not Available	10/26/2021	BARCLAYS CAPITAL INC.	880,000	892,428	902,352	891,908	0	(520)	0	(520)	0	0	10,444	10,444	17,638	0
11135F-BP-5	BROADCOM INC		09/30/2021	Citigroup (SSB)	10/05/2021	GOLDMAN SACHS & CO, NY	4,000,000	3,977,260	3,962,440	3,977,270	0	10	0	10	0	0	(14,830)	(14,830)	2,440	47,250
12546J-AE-4	CHCP 2021-FL1 B - CDO	C	04/22/2021	J P MORGAN SECURITIES	05/18/2021	JP MORGAN SECURITIES LLC	1,000,000	1,001,544	1,001,250	1,001,491	0	(53)	0	(53)	0	0	(241)	(241)	1,668	0
125523-CM-0	CIGNA CORP		03/01/2021	CITIGROUP GLOBAL MARKETS INC.	04/01/2021	RBC CAPITAL MARKETS	435,000	434,495	431,168	434,500	0	5	0	5	0	0	(3,332)	(3,332)	947	0
12574Q-20-2	INVESTCORP CREDIT MANAGEMENT BDC INC		03/25/2021	(NFS)	04/26/2021	Various	95,200	95,746	95,203	95,094	0	(652)	0	(652)	0	0	108	108	1,830	0
140501-AC-1	CAPITAL SOUTHWEST CORP		08/24/2021	RAYMOND JAMES & ASSOCIATES	09/28/2021	Various	90,000	89,476	91,007	89,483	0	7	0	7	0	0	1,523	1,523	212	0
14054R-30-4	LOGAN RIDGE FINANCE CORP		05/19/2021	(NFS)	06/17/2021	CORP (NFS)	24,650	24,774	24,629	24,611	0	(162)	0	(162)	0	0	18	18	237	0
224044-CN-5	COX COMMUNICATIONS INC		05/18/2021	WELLS FARGO SECURITIES LLC	08/11/2021	TD SECURITIES (USA) LLC	2,000,000	1,992,280	2,036,480	1,992,418	0	138	0	138	0	0	44,062	44,062	10,256	0
22822V-AY-7	CROWN CASTLE INTERNATIONAL CORP		06/15/2021	J.P. MORGAN SECURITIES INC.	09/14/2021	Goldman Sachs & Co.	796,000	793,954	809,612	793,995	0	41	0	41	0	0	15,616	15,616	4,256	0
23331A-B0-1	D R HORTON INC		07/29/2021	MIZUHO SECURITIES USA INC.	09/13/2021	Susquehanna	940,000	939,239	938,477	939,256	0	18	0	18	0	0	(779)	(779)	1,358	0
233331-AY-3	DTE ENERGY CO		04/13/2021	DAIWA CAPITAL MARKETS AMERICA	12/10/2021	Citigroup (SSB)	2,500,000	2,667,550	2,605,550	2,646,909	0	(20,641)	0	(20,641)	0	0	(41,359)	(41,359)	50,073	2,771
24422E-VN-6	JOHN DEERE CAPITAL CORP		03/01/2021	GOLDMAN SACHS & CO, NY	04/30/2021	Various	11,000,000	10,992,177	10,997,480	10,992,272	0	95	0	95	0	0	5,208	5,208	1,750	0
25278X-AM-1	DIAMONDBACK ENERGY INC		04/01/2021	Various	10/21/2021	BANK OF AMERICA SECURITIES	1,500,000	1,586,256	1,588,395	1,578,057	0	(8,200)	0	(8,200)	0	0	10,339	10,339	43,875	16,927
25278X-AJ-0	DIAMONDBACK ENERGY INC		03/18/2021	CREDIT SUISSE SECURITIES (USA)	08/19/2021	Jane Street	309,000	307,946	319,803	307,984	0	37	0	37	0	0	11,819	11,819	3,997	0
25278X-AS-8	DIAMONDBACK ENERGY INC		03/18/2021	J.P. MORGAN SECURITIES INC.	11/01/2021	Call @ 100.00	240,000	239,976	240,000	239,983	0	7	0	7	0	0	17	17	1,302	0
25525P-AA-5	DIVERSIFIED HEALTHCARE TRUST		12/01/2021	Jefferies	12/15/2021	Various	190,000	204,744	205,173	204,328	0	(417)	0	(417)	0	0	845	845	9,320	8,542
29250N-BD-6	ENBRIDGE INC	C	02/16/2021	DEUTSCHE BANC SECURITIES INC.	03/23/2021	J.P. MORGAN SECURITIES INC.	315,000	315,000	315,312	315,000	0	0	0	0	0	0	312	312	125	0
30070R-AG-7	XAN 20RS08 C - CDO	C	01/21/2021	BARCLAYS CAPITAL INC	09/27/2021	JP MORGAN SECURITIES LLC	1,000,000	1,001,563	1,003,125	999,880	0	(1,682)	0	(1,682)	0	0	3,245	3,245	16,266	632
30212P-BH-7	EXPEDIA GROUP INC		02/26/2021	Various	08/16/2021	Various	1,622,000	1,616,169	1,660,282	1,616,431	0	262	0	262	0	0	43,851	43,851	20,947	0
345370-CV-0	FORD MOTOR CO		12/01/2021	GOLDMAN	12/06/2021	Call @ 100.00	385,000	424,550	424,681	424,081	0	(469)	0	(469)	0	0	(39,081)	(39,081)	43,863	3,636
36166N-AJ-2	GE CAPITAL FUNDING LLC		02/03/2021	MORGAN STANLEY & CO LLC	11/22/2021	Call @ 100.00	500,000	580,224	594,205	573,638	0	(6,586)	0	(6,586)	0	0	(73,638)	(73,638)	117,183	4,864
36264B-AG-5	GPMT 21FL3 C - CMBS	C	05/05/2021	J P MORGAN SECURITIES	12/15/2021	Various	2,300,000	2,300,000	2,301,500	2,300,000	0	0	0	0	0	0	1,500	1,500	30,686	0
36264B-AJ-9	GPMT 21FL3 D - CMBS	C	09/15/2021	GOLDMAN	12/15/2021	JP MORGAN SECURITIES LLC	1,270,000	1,273,175	1,270,000	1,272,935	0	(240)	0	(240)	0	0	(2,935)	(2,935)	13,814	3,427
37045V-AS-9	GENERAL MOTORS CO		08/30/2021	BANK OF AMERICA SECURITIES	10/26/2021	JP Morgan Securities Inc.	1,000,000	1,171,430	1,147,140	1,167,783	0	(3,647)	0	(3,647)	0	0	(20,643)	(20,643)	28,750	20,833
37045X-DL-7	GENERAL MOTORS FINANCIAL COMPANY INC		06/07/2021	BARCLAYS CAPITAL INC	07/29/2021	DEUTSCHE BANC SECURITIES INC.	937,000	935,370	955,112	935,390	0	21	0	21	0	0	19,722	19,722	3,654	0
390320-60-4	GREAT ELM CAPITAL CORP		06/17/2021	PERSHING DIV OF DLJ SEC LNDING	08/25/2021	Various	49,875	48,977	50,137	48,991	0	14	0	14	0	0	1,146	1,146	1	0
42809H-AG-2	HESS CORP		01/08/2021	MORGAN STANLEY & COMPANY	10/21/2021	SUNTRUST ROBINSON HUMPHREY INC	500,000	554,350	547,735	547,636	0	(6,714)	0	(6,714)	0	0	99	99	22,933	6,032
46090R-AA-2	INVESTCORP CREDIT MANAGEMENT BDC INC		03/24/2021	RAYMOND JAMES & ASSOCIATES	11/23/2021	Various	601,000	597,713	608,693	597,888	0	176	0	176	0	0	10,804	10,804	11,114	0
466313-AL-7	JABIL INC		04/07/2021	J.P. MORGAN SECURITIES INC.	10/26/2021	BARCLAYS CAPITAL INC.	1,049,000	1,048,801	1,043,713	1,048,822	0	21	0	21	0	0	(5,109)	(5,109)	9,610	0
46647P-BZ-8	JPMORGAN CHASE & CO		03/09/2021	J P MORGAN SECURITIES	08/19/2021	J P MORGAN SECURITIES	4,500,000	4,500,000	4,514,760	4,500,000	0	0	0	0	0	0	14,760	14,760	13,679	0
48275P-AG-6	KREF 2018-FL1 C - CDO		07/06/2021	Various	08/17/2021	Paydown	1,300,000	1,301,641	1,300,000	1,300,000	0	(1,641)	0	(1,641)	0	0	0	0	9,984	1,652
48275P-AJ-0	KREF 2018-FL1 D - CDO		04/06/2021	J P MORGAN SECURITIES	08/17/2021	Paydown	250,000	250,234	250,000	250,000	0	(234)	0	(234)	0	0	0	0	2,815	406
48275R-AG-2	KREF 2021-FL2 C - CMBS		07/23/2021	WELLS FARGO SECURITIES LLC	10/20/2021	BARCLAYS CAPITAL INC.	2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	0	0	0	7,778	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
489170-AF-7	KENNAMETAL INC .....		02/26/2021	Various .....	10/26/2021	JP Morgan Securities Inc. JP MORGAN SECURITIES LLC	1,463,000	1,465,703	1,459,620	1,465,554	0	(149)	0	(149)	0	0	(5,933)	(5,933)	27,878	350
53946M-AE-7	LNCR 2018-CRE1 B - CDO .....	C .....	02/16/2021	JP MORGAN SECURITIES LLC .....	09/10/2021	JP MORGAN SECURITIES LLC	1,000,000	1,000,988	1,000,625	1,000,285	0	(703)	0	(703)	0	0	340	340	10,545	0
53946M-AJ-6	LNCR 2018-CRE1 D - CDO/CMS .....	C .....	01/29/2021	MORGAN STANLEY & COMPANY .....	03/01/2021	JP MORGAN SECURITIES LLC	1,000,000	1,000,000	999,414	1,000,000	0	0	0	0	0	0	(586)	(586)	4,010	1,538
53947X-AE-2	LNCR 21CRE5 AS - CMS .....	C .....	05/25/2021	GOLDMAN .....	10/06/2021	JEFFERIES & CO. - BONDS	2,000,000	2,000,000	2,000,625	2,000,000	0	0	0	0	0	0	625	625	12,960	0
548661-ED-5	LOWE'S COMPANIES INC .....		09/13/2021	BARCLAYS CAPITAL INC .....	10/18/2021	CREDIT SUISSE FIRST DIRECT	864,000	862,073	848,897	862,095	0	22	0	22	0	0	(13,198)	(13,198)	1,224	0
55282L-AG-1	MF1 19FL2 C - CDO .....	C .....	04/27/2021	Various .....	10/04/2021	Credit Suisse First Boston	2,400,000	2,402,625	2,400,000	2,402,413	0	(212)	0	(212)	0	0	(2,413)	(2,413)	26,566	1,464
55282X-AG-5	MF1 21FL5 C - CDO .....		03/05/2021	Credit Suisse First Boston .....	03/15/2021	Credit Suisse First Boston	2,000,000	2,000,000	2,002,500	2,000,000	0	0	0	0	0	0	2,500	2,500	0	0
55283T-AG-3	MF1 2021-FL6 C - CMS .....		06/10/2021	JP MORGAN SECURITIES LLC .....	09/17/2021	JP MORGAN SECURITIES LLC	1,000,000	1,000,000	1,001,875	1,000,000	0	0	0	0	0	0	1,875	1,875	4,850	0
55284A-AG-3	MF1 21FL7 C - CMS .....	C .....	10/18/2021	CREDIT SUISSE SECURITIES .....	11/18/2021	MORGAN STANLEY CO	4,000,000	4,000,475	3,985,475	3,999,229	0	(1,246)	0	(1,246)	0	0	(13,754)	(13,754)	8,287	0
59319W-AE-1	MF1 2020-FL3 D - CDO .....		03/18/2021	WELLS FARGO SECURITIES LLC .....	07/15/2021	MORGAN STANLEY CO	1,651,500	1,655,629	1,675,240	1,654,935	0	(693)	0	(693)	0	0	20,305	20,305	17,995	997
617446-8K-8	MORGAN STANLEY .....		04/01/2021	TORONTO DOMINION SECS USA INC .....	11/03/2021	RBC CAPITAL MARKETS	1,000,000	1,002,700	1,001,050	1,000,708	0	(1,992)	0	(1,992)	0	0	342	342	5,893	1,537
617446-8W-2	MORGAN STANLEY .....		01/20/2021	MORGAN STANLEY & COMPANY .....	09/10/2021	INC. MORGAN STANLEY & CO.	6,000,000	6,000,000	6,004,860	6,000,000	0	0	0	0	0	0	4,860	4,860	20,190	0
61747Y-EA-9	MORGAN STANLEY .....		05/26/2021	MORGAN STANLEY & CO. LLC .....	12/15/2021	LLC J.P. MORGAN SECURITIES	5,000,000	5,000,000	4,921,250	5,000,000	0	0	0	0	0	0	(78,750)	(78,750)	21,506	0
620076-BU-2	MOTOROLA SOLUTIONS INC .....		05/10/2021	BANK OF AMERICA SECURITIES .....	06/21/2021	INC.	67,000	67,000	67,752	67,000	0	0	0	0	0	0	752	752	148	0
62954W-AA-3	NTT FINANCE CORP .....	C .....	02/24/2021	MORGAN STANLEY & CO. LLC .....	08/16/2021	Various HSBC SECURITIES (USA),	6,500,000	6,500,000	6,499,428	6,500,000	0	0	0	0	0	0	(572)	(572)	11,085	0
62954W-AB-1	NTT FINANCE CORP .....	C .....	02/24/2021	MORGAN STANLEY & CO. LLC .....	07/07/2021	INC.	4,000,000	4,000,000	3,995,800	4,000,000	0	0	0	0	0	0	(4,200)	(4,200)	8,162	0
67103B-30-8	OFS CAPITAL CORP .....		02/12/2021	NATL FINANCIAL SERVICES CORP (NFS) .....	03/12/2021	Various .....	278,475	277,919	278,502	276,488	0	(1,431)	0	(1,431)	0	0	2,015	2,015	2,045	0
67103B-40-7	OFS CAPITAL CORP .....		02/12/2021	NATL FINANCIAL SERVICES CORP (NFS) .....	03/12/2021	Various .....	162,650	162,249	162,736	161,103	0	(1,146)	0	(1,146)	0	0	1,633	1,633	1,151	0
67103B-50-6	OFS CAPITAL CORP .....		07/12/2021	NATL FINANCIAL SERVICES CORP (NFS) .....	11/22/2021	Various .....	239,625	232,704	239,632	232,003	0	(701)	0	(701)	0	0	7,628	7,628	11,493	0
67103B-60-5	OFS CAPITAL CORP .....		01/26/2021	NATL FINANCIAL SERVICES CORP (NFS) .....	11/01/2021	Various .....	18,375	18,378	18,399	18,123	0	(255)	0	(255)	0	0	275	275	826	0
683715-AB-2	OPEN TEXT CORP .....	C .....	12/01/2021	GOLDMAN .....	12/09/2021	Call @ 100.00 SUNTRUST ROBINSON	465,000	478,755	478,659	478,483	0	(271)	0	(271)	0	0	(13,483)	(13,483)	14,266	0
68389X-CC-7	ORACLE CORP .....		03/22/2021	BANK OF AMERICA SECURITIES .....	06/22/2021	HUMPHREY INC	2,500,000	2,498,800	2,534,625	2,498,858	0	58	0	58	0	0	35,767	35,767	10,313	0
68389X-CD-5	ORACLE CORP .....		08/02/2021	BANK OF AMERICA SECURITIES .....	10/18/2021	BARCLAYS CAPITAL INC. WELLS FARGO SECURITIES	3,000,000	3,123,240	3,041,760	3,119,455	0	(3,785)	0	(3,785)	0	0	(77,695)	(77,695)	39,483	24,917
69346T-AG-9	PFP 2019-5 C - CDO/CMS .....		04/27/2021	Various .....	09/23/2021	LLC WELLS FARGO SECURITIES	1,603,000	1,598,485	1,603,000	1,599,924	0	1,439	0	1,439	0	0	3,076	3,076	16,749	1,598
69346T-AJ-3	PFP 2019-5 D - CMS .....		09/23/2021	Various .....	11/18/2021	LLC WELLS FARGO SECURITIES	4,290,000	4,273,569	4,281,594	4,273,917	0	348	0	348	0	0	7,677	7,677	23,584	5,435
69346W-AG-2	PFP 2019-6 C - CMS .....	C .....	05/20/2021	WELLS FARGO SECURITIES LLC .....	09/20/2021	LLC CREDIT SUISSE SECURITIES (USA)	375,000	375,469	375,117	374,810	0	(658)	0	(658)	0	0	307	307	2,989	229
694308-JS-7	PACIFIC GAS AND ELECTRIC CO .....		03/08/2021	CREDIT SUISSE SECURITIES (USA) .....	07/12/2021	BARCLAYS CAPITAL INC	765,000	765,000	765,099	765,000	0	0	0	0	0	0	99	99	3,573	0
694308-JT-5	PACIFIC GAS AND ELECTRIC CO .....		03/08/2021	CREDIT SUISSE SECURITIES (USA) .....	04/08/2021	BARCLAYS CAPITAL INC	500,000	498,940	500,185	498,941	0	1	0	1	0	0	1,244	1,244	1,399	0
70806A-AA-4	PENNANTPARK FLOATING RATE CAPITAL LTD .....		03/18/2021	GOLDMAN .....	09/17/2021	Various .....	387,000	384,837	390,340	384,915	0	79	0	79	0	0	5,425	5,425	3,249	0
72650R-BN-1	PLAINS ALL AMERICAN PIPELINE LP .....		01/28/2021	CITIGROUP GLOBAL MARKETS INC. ....	02/17/2021	Various .....	1,000,000	1,062,530	1,054,747	1,062,261	0	(269)	0	(269)	0	0	(7,514)	(7,514)	16,105	14,356
78485W-AG-4	STWD 2019-FL1 C - CDO/CMS .....		10/20/2021	WELLS FARGO SECURITIES LLC .....	11/18/2021	JP MORGAN SECURITIES LLC	3,000,000	2,995,313	2,996,250	2,995,738	0	426	0	426	0	0	512	512	6,696	1,233
78486B-AG-9	STWD 21FL2 C - CMS .....		05/10/2021	Various .....	10/20/2021	Goldman Sachs .....	3,430,000	3,432,859	3,427,856	3,432,142	0	(718)	0	(718)	0	0	(4,285)	(4,285)	35,505	185
80349A-AD-1	SARATOGA INVESTMENT CORP .....		07/15/2021	RAYMOND JAMES & ASSOCIATES .....	11/02/2021	Various Credit Suisse Securities	397,000	400,040	404,016	399,975	0	(65)	0	(65)	0	0	4,041	4,041	6,148	4,803
87165B-AD-5	SYNCHRONY FINANCIAL .....		04/12/2021	Various .....	10/19/2021	(USA) LLC	2,000,000	2,181,750	2,150,460	2,151,727	0	(30,023)	0	(30,023)	0	0	(1,267)	(1,267)	58,083	13,931

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
87275Q-AE-7	TRTX 2018-FL2 B - CMBS		01/29/2021	J P MORGAN SECURITIES	05/18/2021	WELLS FARGO SECURITIES LLC	1,000,000	1,000,576	999,844	999,256	0	(1,320)	0	(1,320)	0	0	588	588	4,686	0
87276V-AG-0	TRTX 19FL3 C - CMBS		04/05/2021	WELLS FARGO SECURITIES LLC	07/20/2021	WELLS FARGO SECURITIES LLC	500,000	497,188	497,500	496,834	0	(353)	0	(353)	0	0	666	666	3,900	644
90931G-AA-7	UNITED AIRLINES PASS THROUGH TRUST 2020-		01/22/2021	MORGAN STANLEY & COMPANY	07/22/2021	Various	487,913	540,973	538,924	534,724	0	(6,249)	0	(6,249)	0	0	4,200	4,200	14,987	876
90932V-AA-3			01/25/2021	Goldman Sachs & Co.	07/22/2021	Various	110,000	110,000	115,010	110,000	0	0	0	0	0	0	5,010	5,010	2,556	0
92343V-EP-5	VERIZON COMMUNICATIONS INC		01/05/2021	RBC CAPITAL MARKETS, LLC	12/03/2021	GOLDMAN SACHS & CO, NY	2,000,000	2,058,780	2,032,680	2,045,931	0	(12,849)	0	(12,849)	0	0	(13,251)	(13,251)	27,382	3,890
92343V-GH-1	VERIZON COMMUNICATIONS INC		03/11/2021	MORGAN STANLEY & CO LLC	06/16/2021	Jane Street	492,000	491,779	499,665	491,786	0	7	0	7	0	0	7,880	7,880	2,468	0
95040Q-AM-6	WELLTOWER INC		03/16/2021	J.P. MORGAN SECURITIES INC.	05/13/2021	MORGAN STANLEY & CO LLC	1,890,000	1,880,909	1,907,331	1,880,986	0	77	0	77	0	0	26,345	26,345	7,644	0
38999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							170,215,559	171,175,817	171,200,861	171,082,397	0	(93,421)	0	(93,421)	0	0	(29,082)	(29,082)	1,286,596	214,182
83999998. Total - Bonds							799,750,159	798,114,668	797,785,254	798,116,461	0	1,793	0	1,793	0	0	(478,753)	(478,753)	1,856,827	373,572
89999998. Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
97999998. Total - Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
98999999. Total - Preferred and Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
99999999 - Totals								798,114,668	797,785,254	798,116,461	0	1,793	0	1,793	0	0	(478,753)	(478,753)	1,856,827	373,572

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

**N O N E**

Schedule D - Part 6 - Section 2

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
DCP MIDSTREAM OPERATING LP .....			12/01/2021	MARKETAXESS CORPORATION .....	04/01/2022	360,000	0	0	0	0	360,000	360,000	4,455	0	4.950	4.909	AO	0	0
SERVICE PROPERTIES TRUST .....			12/01/2021	Various .....	08/15/2022	1,035,564	0	618	0	0	1,040,000	1,034,947	19,644	0	5.000	5.700	FA	0	0
CABLEVISION SYSTEMS CORP .....			12/01/2021	Unknown .....	09/15/2022	351,157	0	(743)	0	0	345,000	351,900	5,968	0	5.875	3.279	MS	0	0
DISH DBS CORP .....			12/01/2021	Unknown .....	07/15/2022	363,907	0	(593)	0	0	360,000	364,500	9,753	0	5.875	3.815	JJ	0	0
ROYAL CARIBBEAN CRUISES LTD .....			12/01/2021	BARCLAYS CAPITAL INC .....	11/15/2022	231,049	0	(101)	0	0	230,000	231,150	1,543	0	5.250	4.706	MN	0	0
NORTONLIFELOCK INC .....			12/01/2021	BANC OF AMERICA/FIXED INCOME .....	03/15/2022	290,250	0	(113)	0	0	290,000	290,363	509	0	3.950	3.522	JD	5,728	0
TWDC ENTERPRISES 18 CORP .....			12/02/2021	MIZUHO SECURITIES USA INC. ....	03/04/2022	1,000,557	0	(233)	0	0	1,000,000	1,000,790	412	0	0.570	0.247	MUSD	0	0
JPMISFT-21EB01-CTF .....			06/25/2021	JP Morgan Securities Inc. ....	06/25/2022	4,337,895	0	0	0	0	4,337,895	4,337,895	265	0	1.100	1.118	MON	35,354	0
JPSF 21EB02 CTF .....			08/13/2021	JP Morgan Securities Inc. ....	08/12/2022	26,235,635	0	0	0	0	26,235,635	26,235,635	30,044	0	1.586	1.601	MON	123,714	0
JPMISFT-21EB03-CTF .....			08/17/2021	JP Morgan Securities Inc. ....	08/12/2022	17,490,642	0	0	0	0	17,490,642	17,490,642	16,276	0	1.340	1.354	MON	67,345	0
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						51,696,656	0	(1,166)	0	0	51,689,173	51,697,822	88,869	0	XXX	XXX	XXX	232,141	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						51,696,656	0	(1,166)	0	0	51,689,173	51,697,822	88,869	0	XXX	XXX	XXX	232,141	0
4899999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6599999. Subtotal - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7699999. Total - Issuer Obligations						51,696,656	0	(1,166)	0	0	51,689,173	51,697,822	88,869	0	XXX	XXX	XXX	232,141	0
7799999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7899999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8199999. Total - Affiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8299999. Total - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds						51,696,656	0	(1,166)	0	0	51,689,173	51,697,822	88,869	0	XXX	XXX	XXX	232,141	0
Intercompany Loan .....			11/10/2021	Arch Capital Group US .....	02/10/2022	10,017,098	0	0	0	0	10,000,000	10,000,000	17,098	0	1.200	1.210		0	0
8599999. Subtotal - Parent, Subsidiaries and Affiliates - Other Short-Term Invested Assets						10,017,098	0	0	0	0	XXX	10,000,000	17,098	0	XXX	XXX	XXX	0	0
8699999. Total - Parent, Subsidiaries and Affiliates						10,017,098	0	0	0	0	XXX	10,000,000	17,098	0	XXX	XXX	XXX	0	0
9199999 - Totals						61,713,754	0	(1,166)	0	0	XXX	61,697,822	105,967	0	XXX	XXX	XXX	232,141	0

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
Number  
1A 1A...\$ 0 1B...\$ 0 1C...\$ 0 1D...\$ 48,064,173 1E...\$ 0 1F...\$ 0 1G...\$ 0  
1B 2A...\$ 1,000,557 2B...\$ 0 2C...\$ 0  
1C 3A...\$ 360,000 3B...\$ 0 3C...\$ 290,250  
1D 4A...\$ 1,035,564 4B...\$ 231,049 4C...\$ 715,064  
1E 5A...\$ 0 5B...\$ 0 5C...\$ 0  
1F 6...\$ 0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Bank of America ..... Concord, CA .....		0.000	0	0	10,381,954	XXX
Wells Fargo ..... Charlotte, NC .....		0.000	0	0	0	XXX
Bank of New York Mellon ..... New York, NY .....		0.000	0	0	9,210,114	XXX
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	19,592,068	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	19,592,068	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	0	0	19,592,068	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	18,304,214	4. April.....	17,906,901	7. July.....	16,392,629	10. October.....	23,544,308
2. February.....	16,918,143	5. May.....	24,480,689	8. August.....	18,847,005	11. November.....	22,130,706
3. March.....	21,664,961	6. June.....	19,349,071	9. September.....	18,952,327	12. December.....	19,592,068



## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

<b>Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:</b>								
<b>Number</b>								
1A	1A ..\$ .....	0	1B ..\$ .....	0	1C ..\$ .....	0	1D ..\$ .....	0
	1E ..\$ .....	1,002,309	1F ..\$ .....	358,369	1G ..\$ .....	2,001,830		
1B	2A ..\$ .....	0	2B ..\$ .....	0	2C ..\$ .....	0		
1C	3A ..\$ .....	0	3B ..\$ .....	0	3C ..\$ .....	0		
1D	4A ..\$ .....	0	4B ..\$ .....	0	4C ..\$ .....	0		
1E	5A ..\$ .....	0	5B ..\$ .....	0	5C ..\$ .....	0		
1F	6 ..\$ .....	0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama	AL		0	0	0	0
2.	Alaska	AK		0	0	0	0
3.	Arizona	AZ		0	0	0	0
4.	Arkansas	AR	B. PROPERTY & CASUALTY	63,422	65,494	0	0
5.	California	CA		0	0	0	0
6.	Colorado	CO		0	0	0	0
7.	Connecticut	CT		0	0	0	0
8.	Delaware	DE		0	0	0	0
9.	District of Columbia	DC		0	0	0	0
10.	Florida	FL		0	0	0	0
11.	Georgia	GA	B. PROPERTY & CASUALTY	140,284	145,119	0	0
12.	Hawaii	HI		0	0	0	0
13.	Idaho	ID		0	0	0	0
14.	Illinois	IL		0	0	0	0
15.	Indiana	IN		0	0	0	0
16.	Iowa	IA		0	0	0	0
17.	Kansas	KS	B. PROPERTY & CASUALTY	215,435	222,911	0	0
18.	Kentucky	KY		0	0	0	0
19.	Louisiana	LA		0	0	0	0
20.	Maine	ME		0	0	0	0
21.	Maryland	MD		0	0	0	0
22.	Massachusetts	MA		0	0	0	0
23.	Michigan	MI		0	0	0	0
24.	Minnesota	MN		0	0	0	0
25.	Mississippi	MS		0	0	0	0
26.	Missouri	MO		0	0	0	0
27.	Montana	MT		0	0	0	0
28.	Nebraska	NE		0	0	0	0
29.	Nevada	NV		0	0	0	0
30.	New Hampshire	NH		0	0	0	0
31.	New Jersey	NJ		0	0	0	0
32.	New Mexico	NM	B. PROPERTY & CASUALTY	761,903	784,933	0	0
33.	New York	NY		0	0	0	0
34.	North Carolina	NC	B. PROPERTY & CASUALTY	2,204,456	2,280,438	0	0
35.	North Dakota	ND		0	0	0	0
36.	Ohio	OH		0	0	0	0
37.	Oklahoma	OK		0	0	0	0
38.	Oregon	OR	B. PROPERTY & CASUALTY	551,114	570,109	0	0
39.	Pennsylvania	PA		0	0	0	0
40.	Rhode Island	RI		0	0	0	0
41.	South Carolina	SC		0	0	0	0
42.	South Dakota	SD	B. PROPERTY & CASUALTY	217,854	225,280	0	0
43.	Tennessee	TN	B. PROPERTY & CASUALTY	227,548	234,973	0	0
44.	Texas	TX		0	0	0	0
45.	Utah	UT		0	0	0	0
46.	Vermont	VT		0	0	0	0
47.	Virginia	VA	B. PROPERTY & CASUALTY	215,435	222,861	0	0
48.	Washington	WA		0	0	0	0
49.	West Virginia	WV		0	0	0	0
50.	Wisconsin	WI	B. PROPERTY & CASUALTY	111,460	115,259	0	0
51.	Wyoming	WY		0	0	0	0
52.	American Samoa	AS		0	0	0	0
53.	Guam	GU		0	0	0	0
54.	Puerto Rico	PR		0	0	0	0
55.	U.S. Virgin Islands	VI		0	0	0	0
56.	Northern Mariana Islands	MP		0	0	0	0
57.	Canada	CAN		0	0	0	0
58.	Aggregate Alien and Other	OT	XXX	0	0	0	0
59.	Subtotal	XXX	XXX	4,708,911	4,867,376	0	0
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0