



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2020
OF THE CONDITION AND AFFAIRS OF THE
UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NAIC Group Code	1279	1279	NAIC Company Code	15873	Employer's ID Number	42-0885398
	(Current)	(Prior)				
Organized under the Laws of	North Carolina			, State of Domicile or Port of Entry		NC
Country of Domicile	United States of America					
Incorporated/Organized	11/27/1963			Commenced Business 12/18/1963		
Statutory Home Office	230 North Elm Street			Greensboro, NC, US 27401		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	230 North Elm Street					
	(Street and Number)					
	Greensboro, NC, US 27401			336-373-0232		
	(City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)		
Mail Address	Post Office Box 20597			Greensboro, NC, US 27420		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	230 North Elm Street					
	(Street and Number)					
	Greensboro, NC, US 27401			336-373-0232		
	(City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)		
Internet Website Address	www.archmi.com					
Statutory Statement Contact	David Lee Dixon			336-412-0800		
	(Name)			(Area Code) (Telephone Number)		
	statutoryaccountingteam@archmi.com			336-217-4402		
	(E-mail Address)			(FAX Number)		

OFFICERS

President & Chief Executive Officer	Robert Michael Schmeiser	Executive Vice President & Chief Financial Officer	Thomas Harrison Jeter
Vice President & Secretary	Theresa Marie Cameron	Senior Vice President & Controller	Brian Joseph Smith

OTHER

Cheryl Ann Feltgen, Executive Vice President & Chief Risk Officer	John Edward Gaines #, Executive Vice President & Chief Actuary	Carl Edward Tyree, Executive Vice President & Chief Sales Officer
Tracie Renee Cranford, Senior Vice President & Treasurer		

DIRECTORS OR TRUSTEES

Robert Michael Schmeiser	Thomas Harrison Jeter	Cheryl Ann Feltgen
Carl Edward Tyree #	Thomas Michael Hitt #	John Edward Gaines

State of North Carolina SS:
County of Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Michael Schmeiser President & Chief Executive Officer	Theresa Marie Cameron Vice President & Secretary	Thomas Harrison Jeter Executive Vice President & Chief Financial Officer
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Subscribed and sworn to before me this _____ day of _____

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

Donna O. Robbins
Notary Public
11/26/2021

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,711,353,928	0	1,711,353,928	1,609,464,014
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	0	0	0	0
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	2,243,712
5. Cash (\$30,782,287), cash equivalents (\$88,357,776) and short-term investments (\$0)	119,140,063	0	119,140,063	42,924,988
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	0	0	0	0
9. Receivables for securities	72,150	0	72,150	663
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,830,566,141	0	1,830,566,141	1,654,633,377
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	8,495,742	0	8,495,742	11,386,705
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	42,002,345	0	42,002,345	103,516,560
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	448,828	0	448,828	13,153,607
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	345,216,833	315,954,487	29,262,346	24,102,737
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	1,204,307	1,204,307	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	3,455,220	0	3,455,220	9,020,962
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	7,742,783	6,920,000	822,783	460,805
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,239,132,199	324,078,794	1,915,053,405	1,816,274,753
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,239,132,199	324,078,794	1,915,053,405	1,816,274,753
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Licenses purchased	6,900,000	6,900,000	0	0
2502. State premium tax recoverable	823,434	0	823,434	459,381
2503. Prepaid expenses	20,000	20,000	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	(651)	0	(651)	1,424
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	7,742,783	6,920,000	822,783	460,805

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$106,337,550)	204,154,659	108,896,780
2. Reinsurance payable on paid losses and loss adjustment expenses	0	2,326,643
3. Loss adjustment expenses	7,370,533	4,685,738
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	367,160	100,931
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	453,125	712,391
7.1 Current federal and foreign income taxes (including \$9,419,389 on realized capital gains (losses))	20,887,967	2,241,431
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$179,761,109 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	79,892,200	119,847,712
10. Advance premium	153,288	226,228
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	19,467,023	89,597,054
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	3,275,787	918,742
16. Provision for reinsurance (including \$0 certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	6,849,783	6,396,058
20. Derivatives	0	0
21. Payable for securities	1,548,598	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	1,398,449,109	1,295,537,405
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,742,869,232	1,631,487,113
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,742,869,232	1,631,487,113
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,997,300	5,997,300
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	39,781,388	39,781,388
35. Unassigned funds (surplus)	126,405,485	139,008,952
36. Less treasury stock, at cost:		
36.10 shares common (value included in Line 30 \$0)	0	0
36.20 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	172,184,173	184,787,640
38. Totals (Page 2, Line 28, Col. 3)	1,915,053,405	1,816,274,753
DETAILS OF WRITE-INS		
2501. Contingency reserve	1,381,694,868	1,275,094,059
2502. Deferred ceded commission expense	15,377,196	19,656,019
2503. Premium refund reserve	1,377,045	787,327
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,398,449,109	1,295,537,405
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$275,135,447)	400,356,064	469,562,048	614,359,642
1.2 Assumed (written \$268,405,128)	277,679,023	236,384,589	323,510,034
1.3 Ceded (written \$322,752,607)	417,291,608	438,860,744	582,950,210
1.4 Net (written \$220,787,968)	260,743,479	267,085,893	354,919,466
DEDUCTIONS:			
2. Losses incurred (current accident year \$106,453,381):			
2.1 Direct	167,729,743	5,954,035	941,145
2.2 Assumed	118,135,633	8,470,021	10,032,850
2.3 Ceded	166,930,404	9,410,955	8,216,966
2.4 Net	118,934,972	5,013,101	2,757,029
3. Loss adjustment expenses incurred	4,019,820	1,025,842	1,047,607
4. Other underwriting expenses incurred	38,492,075	43,426,284	52,181,776
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	161,446,867	49,465,227	55,986,412
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	99,296,612	217,620,666	298,933,054
INVESTMENT INCOME			
9. Net investment income earned	28,734,484	36,115,659	47,191,276
10. Net realized capital gains (losses) less capital gains tax of \$9,419,389	35,434,847	6,751,132	7,508,942
11. Net investment gain (loss) (Lines 9 + 10)	64,169,331	42,866,791	54,700,218
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	15,500	0	0
15. Total other income (Lines 12 through 14)	15,500	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	163,481,443	260,487,457	353,633,272
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	163,481,443	260,487,457	353,633,272
19. Federal and foreign income taxes incurred	76,839,646	40,215,576	52,593,661
20. Net income (Line 18 minus Line 19)(to Line 22)	86,641,797	220,271,881	301,039,611
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	184,787,640	312,248,169	312,248,169
22. Net income (from Line 20)	86,641,797	220,271,881	301,039,611
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$78,051	293,618	724,145	636,665
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	70,607,133	11,647,290	13,840,962
27. Change in nonadmitted assets	(63,545,206)	(30,720,557)	(26,570,403)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	(240,000,000)	(240,000,000)
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	(106,600,809)	(132,891,003)	(176,407,364)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(12,603,467)	(170,968,244)	(127,460,529)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	172,184,173	141,279,925	184,787,640
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. New Jersey BEIP Credit	15,500	0	0
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	15,500	0	0
3701. Change in contingency reserve	(130,371,740)	(133,542,946)	(177,459,733)
3702. Provisional release of contingency reserve due to excess losses	23,770,931	0	0
3703. Elimination of prior year intercompany realized gain	0	651,943	1,052,369
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(106,600,809)	(132,891,003)	(176,407,364)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	212,688,929	220,425,428	288,522,881
2. Net investment income	32,848,019	37,726,684	47,210,432
3. Miscellaneous income	15,500	0	0
4. Total (Lines 1 to 3)	245,552,448	258,152,112	335,733,313
5. Benefit and loss related payments	13,298,957	34,369,408	43,833,391
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	44,099,050	52,405,027	66,154,071
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 9,419,389 tax on capital gains (losses)	67,612,502	51,948,000	70,479,274
10. Total (Lines 5 through 9)	125,010,509	138,722,435	180,466,736
11. Net cash from operations (Line 4 minus Line 10)	120,541,939	119,429,677	155,266,577
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,894,077,817	1,308,920,966	1,535,524,214
12.2 Stocks	0	0	1,711,370
12.3 Mortgage loans	0	0	0
12.4 Real estate	2,157,512	3,727,520	4,318,852
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	1,548,598	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,897,783,927	1,312,648,486	1,541,554,436
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,951,964,398	1,272,633,436	1,539,068,356
13.2 Stocks	0	1,640,000	1,640,000
13.3 Mortgage loans	0	0	0
13.4 Real estate	296,211	3,702,748	5,278,437
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	71,487	72,566	663
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,952,332,096	1,278,048,750	1,545,987,456
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(54,548,169)	34,599,736	(4,433,020)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	(240,000,000)	(240,000,000)
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	10,221,306	26,357,494	26,186,153
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	10,221,306	(213,642,506)	(213,813,847)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	76,215,076	(59,613,093)	(62,980,290)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	42,924,987	105,905,277	105,905,277
19.2 End of period (Line 18 plus Line 19.1)	119,140,063	46,292,184	42,924,987

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Change in contingency reserve	(106,600,809)	(133,542,946)	(177,459,733)
20.0002. Change in premium refund reserve	(589,717)	1,075,097	193,980
20.0003. Deferred ceded commission expense	4,278,822	(6,385,927)	9,718,953
20.0004. Reserve for stale checks	(62,658)	95,276	117,392
20.0005. Unrealized gain on intercompany sale of security	0	0	1,051,826

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of United Guaranty Residential Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the North Carolina Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of North Carolina (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the North Carolina insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State.

There are no changes in surplus in the accompanying financial statements due to differences between the state of North Carolina prescribed accounting practices and those of the NAIC. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (NC Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 86,641,797	\$ 301,039,611
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 86,641,797	\$ 301,039,611
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 172,184,173	\$ 184,787,640
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 172,184,173	\$ 184,787,640

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5","5GI", "6" or "6*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5* designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Refer to Note 1C(2) above

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable

NOTE 3 Business Combinations and Goodwill

A. Statutory Purchase Method
Not Applicable

B. Statutory Merger
Not Applicable

C. Impairment Loss
Not Applicable

NOTE 4 Discontinued Operations

Not Applicable

NOTE 5 Investments

- D. Loan-Backed Securities
- (1) Description of Sources Used to Determine Prepayment Assumptions
Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are obtained from independent third party services or internal estimates. These assumptions are consistent with the current interest rate and economic environment.
- (2) Securities with Recognized Other-Than-Temporary Impairment
Not Applicable
- (3) Recognized OTTI Securities
Not Applicable

NOTES TO FINANCIAL STATEMENTS

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months

\$7,546,541

2. 12 Months or Longer

\$48,521

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months

\$209,397,432

2. 12 Months or Longer

\$8,592,350

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
- In accordance with SSAP No. 43R, Loan-backed and Structured Securities – Revised, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions
- Not Applicable
- G. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions
- Not Applicable
- H. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions
- Not Applicable
- I. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions
- Not Applicable
- M. Working Capital Finance Investments
- (2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs
- Not Applicable
- (3) Any Events of Default or Working Capital Finance Investments
- Not Applicable
- N. Offsetting and Netting of Assets and Liabilities
- Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

NOTE 7 Investment Income

No siignificant changes

NOTE 8 Derivative Instruments

Not Applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- D. Amounts Due From or to Related Parties
- At September 30, 2020 the Company reported a receivable of \$3,455,220 and a payable of (\$6,849,783) from/to affiliated companies. Details of the balances are:

Arch U.S. MI Services, Inc. \$2,912,886; United Guaranty Residential Insurance Company of North Carolina \$542,330; Arch Mortgage Assurance Company \$4; Arch U.S. MI Holdings, Inc. (\$21,851); Arch Mortgage Insurance Company (\$6,787,852); Arch Mortgage Guaranty Company (\$6,006); United Guaranty Services, Inc. (\$34,074);
- At December 31, 2019, the Company reported a receivable of \$9,020,962 and a payable of (\$6,396,058) from/to affiliated companies. Details of the balances are:

Arch U.S. MI Services, Inc. \$8,277,657; Arch Mortgage Assurance Company, \$658; United Guaranty Residential Insurance Company of North Carolina \$742,647; Arch Mortgage Guaranty Company (\$19,895); Arch U.S. MI Holdings, Inc. (\$205,711); Arch Mortgage Insurance Company (\$6,142,694); United Guaranty Services, Inc. (\$27,758)
- Intercompany balances are settled monthly.

NOTE 11 Debt

- B. FHLB (Federal Home Loan Bank) Agreements
- Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
- (4) Components of net periodic benefit cost
- Not Applicable

NOTE 13 Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

No siignificant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 15 Leases
No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets
Not Applicable

C. Wash Sales
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable

NOTE 20 Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Industrial & Miscellaneous Bonds	\$ -	\$ 18,377,314	\$ -	\$ -	\$ 18,377,314
SVO Identified Funds	\$ -	\$ 41,284,358	\$ -	\$ -	\$ 41,284,358
Exempt MM Mutual Funds	\$ 88,357,776	\$ -	\$ -	\$ -	\$ 88,357,776
Total assets at fair value/NAV	\$ 88,357,776	\$ 59,661,672	\$ -	\$ -	\$ 148,019,448

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy
At September 30, 2020, the Company has no assets or liabilities measured at fair value in this category.

(3) Policies when Transfers Between Levels are Recognized
At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended September 30, 2020.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

(5) Fair Value Disclosures for Derivative Assets and Liabilities
Not Applicable

B. Fair Value Reporting under SSAP100 and Other Accounting Pronouncements
Not Applicable

C. Fair Value Level
The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,770,319,509	\$ 1,711,353,928	\$ 207,534,585	\$ 1,562,784,924	\$ -	\$ -	\$ -
Cash, cash equivqlent and short-term investments	\$ 119,140,063	\$ 119,140,063	\$ 119,140,063	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value
Not Applicable

E. NAV Practical Expedient Investments
Not Applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items
On March 11, 2020, the World Health Organization declared the outbreak of the novel coronavirus COVID-19 a global pandemic, which continues to impact the global economy, financial markets, as well as, the Company's results of operations. Due to the size and breadth of this pandemic, all of the direct and indirect consequences of COVID-19 are not yet known and may not emerge for some time. The pandemic could have a significant effect on the Company's business, results of operations, and current and future financial performance. The Company may experience higher levels of loss and claims activity, and premiums written and earned could also be adversely affected by a suppression of global commercial activity that results in a reduction in insurable assets and other exposure. Conditions of the financial markets resulting from the virus may have a negative effect on the value and quality of the assets held within the Company's portfolio of invested assets, thereby adversely affecting investment income and increasing credit and related risk. In addition, COVID-19 could materially disrupt the business operations of third parties with whom the Company interacts. Governmental, regulatory and rating agency responses to the COVID-19 pandemic may also adversely affect the Company's financial performance and the ability to conduct business as in the past.

NOTES TO FINANCIAL STATEMENTS

The Company expects the pandemic to result in a material increase in default activity, relative to the pre-pandemic environment, as borrowers fail to make timely payments on their mortgages, including as a result of entering mortgage forbearance programs that allow borrowers to defer mortgage payments, which may impact our eligible insurers' ability to remain compliant with the Private Mortgage Insurers Eligibility Requirements financial requirements. On March 18, 2020, the Federal Housing Finance Agency directed Fannie Mae and Freddie Mac (the "GSEs"), the primary purchasers of mortgages insured by the Company, to suspend foreclosures and evictions for at least 60 days and to provide payment forbearance to borrowers impacted by COVID-19. On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") was enacted. The CARES Act suspends foreclosures and evictions for at least 60 days from March 18, 2020, on mortgages purchased or securitized by the GSEs. In addition, the CARES Act provides for payment forbearance for up to 360 days to borrowers experiencing a hardship during the COVID-19 emergency. Consistent with the CARES Act, the GSEs will provide a forbearance plan to any borrower who requests a forbearance with an attestation of the financial hardship caused by the COVID-19 emergency; and no additional documentation other than the borrower's attestation to a financial hardship caused by the COVID-19 emergency is required. It is unclear how many borrowers will obtain forbearance plans, the length of assistance borrowers will require, and whether borrowers will be able to resume their mortgage payments thereafter. Increases in unemployment as well as borrowers entering into forbearance plans will result in higher notices of delinquency which may have an adverse impact on our results or operations. In addition, as a result of COVID-19-related relief programs, the defaults related to the pandemic, if not cured, could remain in our defaulted loan inventory for a protracted period of time, potentially resulting in higher levels of claim severity for those loans that ultimately result in a claim.

NOTE 22 Events Subsequent

On November 2, 2020, the Company entered into an excess of loss reinsurance agreement with Bellemeade RE 2020-3 Ltd. Subsequent events have been considered through November 11, 2020 for these statutory financial statements which are to be issued on November 12, 2020.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act	
(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?	Yes [] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A. Change In Incurred Losses and Loss Adjustment Expenses
Incurred loss and loss adjustment expenses attributable to insured events of prior years increased by \$11.2 million and decreased by \$30.7 million for the nine months ended September 30, 2020 and 2019, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.
- B. Information and Significant Changes in Methodologies and Assumptions
Not Applicable

NOTE 26 Intercompany Pooling Arrangements

Not Applicable

NOTE 27 Structured Settlements

Not Applicable

NOTE 28 Health Care Receivables

Not Applicable

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

Not Applicable

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

- B. Schedule of insured financial obligations at the end of the period
Not Applicable

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒] No [☐]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☒] No [☐]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
Companies added are Arch Financial Holdings III Limited, Precision Marketing Holdings Pty Ltd, Precision Marketing Asia Pacific Pty Ltd, Precision Marketing Australia Pty Ltd, PT Precision Market Indonesia, and MPM Japan Limited. The name of Arch UK Holdings Limited changed to Arch Intermediaries Group Limited.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☒] No [☐]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

947484
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

If yes, complete and file the merger history data file with the NAIC.

Yes [☐] No [☒]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | | | |
|----------------|-------------------|-------------------|
| 1 | 2 | 3 |
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [☐] No [☒] N/A [☐]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/22/2019
- 6.4

By what department or departments?
North Carolina Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐] No [☐] N/A [☒]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes ☒ No ☐
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes ☐ No ☒
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$0
13.

Amount of real estate and mortgages held in short-term investments:

\$0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes ☐ No ☒
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$0
14.22 Preferred Stock	\$0	\$0
14.23 Common Stock	\$0	\$0
14.24 Short-Term Investments	\$0	\$0
14.25 Mortgage Loans on Real Estate	\$0	\$0
14.26 All Other	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes ☐ No ☒
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes ☐ No ☐ N/A ☐
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$0

16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0

16.3

Total payable for securities lending reported on the liability page.

\$0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center - Room 1072, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC	A.....
.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5 Investment Management Agreement (IMA) Filed
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	
129060	Arch Investment Management, LLC	SEC	DS.....
.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1 A&H loss percent0.000 %

5.2 A&H cost containment percent0.000 %

5.3 A&H expense percent excluding cost containment expenses0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....0
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....0
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

			1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
				2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.			(a)	To Date	To Date	To Date	To Date	To Date	To Date
1.	Alabama	AL	L	3,984,301	5,252,861	727,657	958,660	3,876,031	3,471,198
2.	Alaska	AK	L	839,957	1,002,999	126,020	225,071	815,907	238,506
3.	Arizona	AZ	L	5,094,576	7,087,666	264,883	723,355	4,049,893	2,510,817
4.	Arkansas	AR	L	2,056,310	2,776,528	220,248	382,821	2,208,843	1,390,739
5.	California	CA	L	11,277,684	15,532,346	782,697	1,571,195	17,872,336	5,478,984
6.	Colorado	CO	L	5,560,417	8,637,439	107,757	134,382	4,427,737	1,858,214
7.	Connecticut	CT	L	4,174,064	5,123,575	1,240,740	2,375,345	6,399,480	5,002,251
8.	Delaware	DE	L	1,063,366	1,299,322	261,322	565,394	1,566,067	1,663,650
9.	District of Columbia	DC	L	479,854	682,529	129,684	157,514	1,170,036	1,002,699
10.	Florida	FL	L	14,055,530	17,491,053	4,388,758	6,042,132	20,379,289	16,876,545
11.	Georgia	GA	L	10,102,356	13,272,618	1,100,414	1,284,127	10,662,479	6,771,932
12.	Hawaii	HI	L	1,130,671	1,495,059	252,917	99,016	2,421,340	1,106,667
13.	Idaho	ID	L	1,000,320	1,528,217	119,698	73,340	232,424	302,750
14.	Illinois	IL	L	12,812,643	15,643,604	4,088,162	6,776,019	16,906,078	15,559,964
15.	Indiana	IN	L	8,369,899	11,462,917	597,546	1,279,815	4,275,027	4,339,313
16.	Iowa	IA	L	4,894,460	6,477,784	463,729	732,747	2,332,318	2,565,711
17.	Kansas	KS	L	3,273,500	4,495,026	867,126	493,333	2,369,304	2,152,064
18.	Kentucky	KY	L	2,648,366	3,475,153	95,363	788,050	1,818,505	1,355,198
19.	Louisiana	LA	L	3,472,887	4,458,166	657,873	1,263,141	4,567,448	3,269,172
20.	Maine	ME	L	1,115,470	1,521,473	109,829	204,034	1,338,861	1,263,159
21.	Maryland	MD	L	7,012,153	8,806,551	3,306,398	4,774,721	12,931,872	11,892,102
22.	Massachusetts	MA	L	5,777,053	8,166,957	1,603,838	2,081,184	7,130,624	8,030,975
23.	Michigan	MI	L	8,178,091	10,908,357	1,026,904	958,102	10,425,750	4,930,986
24.	Minnesota	MN	L	14,320,764	16,195,614	1,996,534	3,730,572	27,798,923	12,044,651
25.	Mississippi	MS	L	1,327,712	1,737,759	334,098	334,211	1,103,889	1,115,412
26.	Missouri	MO	L	5,343,547	7,308,347	830,902	1,332,109	4,396,831	2,778,319
27.	Montana	MT	L	822,322	1,107,456	57,866	97,570	586,355	272,077
28.	Nebraska	NE	L	3,417,241	4,511,377	32,998	199,573	1,781,901	1,010,664
29.	Nevada	NV	L	1,888,910	2,423,540	338,091	520,150	3,971,370	2,210,803
30.	New Hampshire	NH	L	1,553,627	2,279,107	130,375	1,092,081	1,717,654	2,413,131
31.	New Jersey	NJ	L	12,046,153	14,425,606	3,874,674	11,538,501	22,932,470	24,262,011
32.	New Mexico	NM	L	1,095,730	1,379,590	328,677	368,278	1,197,416	1,308,318
33.	New York	NY	L	10,104,594	12,373,920	3,333,349	8,366,372	20,419,902	21,962,450
34.	North Carolina	NC	L	12,353,433	16,314,932	1,900,933	5,062,704	13,849,294	11,478,093
35.	North Dakota	ND	L	864,391	1,111,611	200,871	327,167	906,658	553,501
36.	Ohio	OH	L	8,029,194	9,896,809	983,287	2,310,075	7,664,491	4,818,962
37.	Oklahoma	OK	L	3,039,699	4,025,775	261,113	1,102,302	3,220,622	1,786,362
38.	Oregon	OR	L	3,526,586	4,911,319	284,669	847,933	3,021,937	1,154,057
39.	Pennsylvania	PA	L	8,800,138	11,071,022	2,277,073	3,779,059	9,986,996	8,737,708
40.	Rhode Island	RI	L	491,684	657,077	175,433	291,768	634,481	977,206
41.	South Carolina	SC	L	5,942,435	8,019,370	950,029	1,156,480	5,170,883	3,863,444
42.	South Dakota	SD	L	654,711	904,534	39,481	70,189	214,580	329,615
43.	Tennessee	TN	L	4,558,610	6,459,881	264,603	315,614	3,389,687	2,066,210
44.	Texas	TX	L	30,447,538	39,471,629	2,234,666	3,533,113	31,141,499	12,868,284
45.	Utah	UT	L	3,785,761	6,175,232	86,138	88,991	2,976,737	1,462,149
46.	Vermont	VT	L	636,283	878,234	358,677	110,502	564,547	682,116
47.	Virginia	VA	L	6,738,165	8,981,399	173,121	1,686,804	10,665,027	5,324,405
48.	Washington	WA	L	7,548,810	10,890,891	223,243	606,512	5,658,787	2,599,514
49.	West Virginia	WV	L	691,695	827,754	236,685	476,387	932,558	588,195
50.	Wisconsin	WI	L	6,354,635	8,931,053	401,355	894,852	3,952,256	2,256,918
51.	Wyoming	WY	L	377,151	539,248	39,213	200,513	216,445	203,108
52.	American Samoa	AS	N	0	0	0	0	0	0
53.	Guam	GU	N	0	0	0	0	0	0
54.	Puerto Rico	PR	N	0	0	0	0	0	0
55.	U.S. Virgin Islands	VI	L	0	0	(900)	0	0	0
56.	Northern Mariana Islands	MP	N	0	0	0	0	0	0
57.	Canada	CAN	N	0	0	0	0	0	0
58.	Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59.	Totals	XXX		275,135,447	360,408,286	44,886,817	84,383,880	330,251,845	234,161,279
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....52

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....0

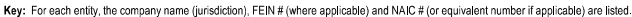
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....0

R - Registered - Non-domiciled RRGs.....0

Q - Qualified - Qualified or accredited reinsurer.....0

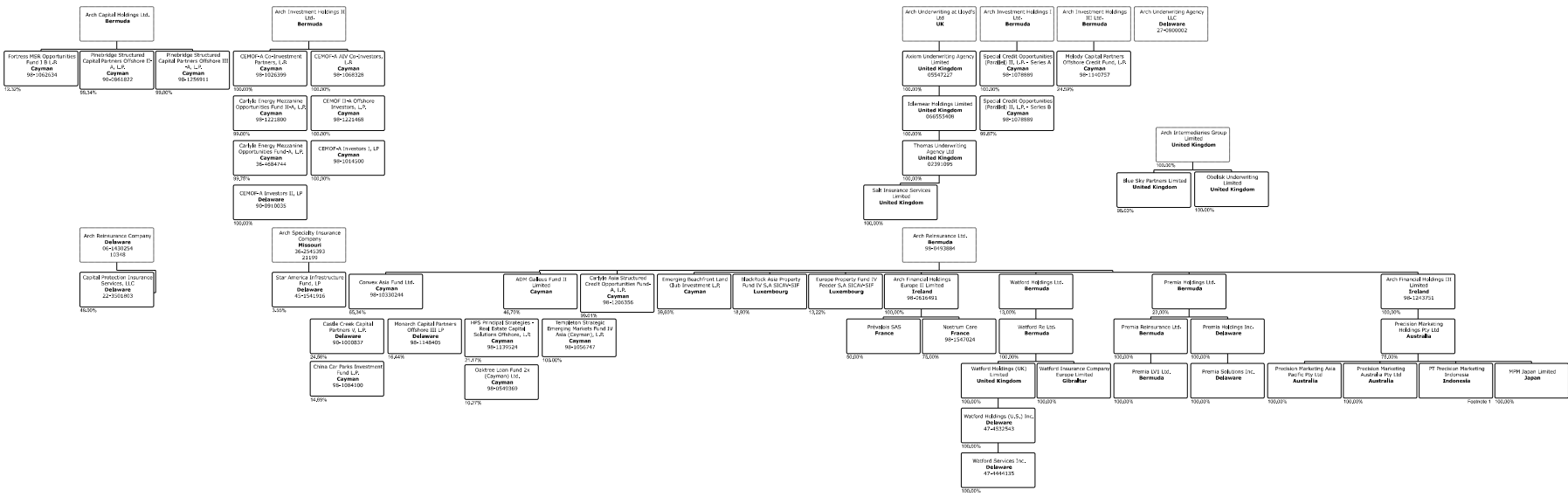
N - None of the above - Not allowed to write business in the state.....5

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART



Note:

The chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch, but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operations other than to hold an investment. Each Arch entity is in a 'boxed line' box with entities owned by it meeting the criteria set forth in the prior sentence in 'solid line' boxes below; there is no ownership relationship between 'solid line' boxes.

Footnote 1: PT Precision Marketing Indonesia is 99% owned by Precision Marketing Holdings Pty Ltd. and 1% owned by Precision Marketing Asia Pacific Pty Ltd.

Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

The figures in the chart are as of December 31, 2019; such figures are updated on an annual basis in line with normal practices.

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
			98-0374481		947484	NASDAQ	Arch Capital Group Ltd.	.BMU	UIP	N/A	N/A	0.000	N/A	.N	1
			02-0576800				Arch Capital Services Inc.	.DE	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0602504				Arch Investment Management Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0493884				Arch Reinsurance Ltd.	.BMU	.IA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1031826				Arch Global Services (Philippines) Inc.	.PHL	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arch Global Services (Cyprus) Ltd	.CYP	NIA	Arch Global Services Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arch Global Services Holdings Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1244615				Arch Underwriters Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0705201				Arch Underwriting at Lloyd's Ltd	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Axiom Underwriting Agency Limited	.GBR	NIA	Arch Underwriting at Lloyd's Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Idlemear Holdings Limited	.GBR	NIA	Axiom Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Thomas Underwriting Agency Limited	.GBR	NIA	Idlemear Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Salt Insurance Services Limited	.GBR	NIA	Thomas Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arch Underwriting Agency (Australia) Pty. Ltd.	.AUS	NIA	Arch Underwriting at Lloyd's Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0399846				Arch Capital Holdings Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0616488				Arch Financial Holdings Europe I Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0585481				Arch Re Underwriting ApS	.DNK	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0652764				Arch Syndicate Investments Ltd	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Gulf Re Holdings Limited		NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Gulf Reinsurance Limited		.IA	Gulf Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0705596				Arch Investment Holdings I Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0705598				Arch Investment Holdings II Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			99-1244244				Arch Investment Holdings III Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0705593				Arch Investment Holdings IV Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Watford Holdings Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	13.000	Arch Capital Group Ltd.	.N	2
							Watford Re Ltd.	.BMU	.IA	Watford Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Watford Holdings (UK) Limited	.GBR	NIA	Watford Re Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Watford Holdings (U.S.) Inc.	.DE	NIA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Watford Insurance Company Europe Limited	.GIB	.IA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Watford Services Inc.	.DE	NIA	Watford Holdings (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			99-1245248				Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	.BRA	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arch Underwriting at Lloyd's (Australia) Pty Ltd.	.AUS	NIA	Arch Underwriting at Lloyd's Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1006574				Arch Financial Holdings Europe II Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0616491				Arch Financial Holdings Europe III Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1243751				Arch LMI Pty Ltd	.AUS	NIA	Arch Financial Holdings Australia Pty Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1244422							Arch Financial Holdings Europe III Limited					
			98-1305287				Arch Financial Holdings Australia Pty Ltd	.AUS	NIA		Ownership	100.000	Arch Capital Group Ltd.	.N	
										Arch Financial Holdings Europe III Limited					
			47-3497583				Arch Mortgage Risk Transfer Holdings Inc.	.DE	NIA		Ownership	100.000	Arch Capital Group Ltd.	.N	
			47-4121100				Arch Mortgage Risk Transfer PCC Inc.	.DC	.IA	Arch Mortgage Risk Transfer Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			82-3878331				Incorporated Protected Cell No. AMRT-FRE-01	.DC	.IA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0616493				Arch Financial Holdings B.V.	.MLD	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arch Insurance (EU) Designated Activity Company	.IRL	.IA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1024362				Arch Underwriters Europe Limited	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1243732				Arch Reinsurance Europe Underwriting Designated Activity Company	.IRL	.IA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-0611448				Arch Capital Group (U.S.) Inc.	.DE	NIA	Arch Financial Holdings Europe I Limited	Ownership	90.000	Arch Capital Group Ltd.	.N	
			06-1424716							Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	10.000	Arch Capital Group Ltd.	.N	
			98-0389546				Arch Capital Group (U.S.) Inc.	.DE	NIA	Designated Activity Company	Ownership	10.000	Arch Capital Group Ltd.	.N	
							Arch Risk Transfer Services Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
			98-1244441				Alwyn Insurance Company Limited	.GIB	.IA	Arch Financial Holdings B.V.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
			98-0413940				Arch Insurance (UK) Limited	.GBR	.IA	Arch Reinsurance Europe Underwriting	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
1279	Arch Capital Group (U.S.) Inc.	10348	06-1430254				Arch Reinsurance Company	.DE	.IA	Designated Activity Company	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
			47-5374395				Arch Underwriters Inc.	.DE	.NIA	Arch Capital Group (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
			98-0389551				Alternative Re Holdings Limited	.BMU	.NIA	Arch Reinsurance Company	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
			98-0704518				Arch Europe Insurance Services Ltd	.GBR	.NIA	Arch Risk Transfer Services Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
			65-1302027				Arch Re Facultative Underwriters Inc.	.DE	.NIA	Arch Insurance (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
			43-0971887				Arch Insurance Group Inc.	.DE	.NIA	Arch Reinsurance Company	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
			22-3501803				Capital Protection Insurance Services, LLC	.DE	.NIA	Arch Capital Group (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
			98-0625844				Alternative Re Limited	.BMU	.IA	Arch Reinsurance Company	Ownership.....	49.000	Arch Capital Group Ltd.	..N	
			27-0800002				Arch Underwriting Agency LLC	.DE	.NIA	Alternative Re Holdings Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
			43-0990709				Arch Specialty Insurance Agency Inc.	.MO	.NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
1279	Arch Capital Group (U.S.) Inc.	11150	43-0990710				Arch Insurance Company	.MO	.IA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
			43-1053031				First American Service Corporation	.MO	.NIA	Arch Reinsurance Company	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
			27-1013974				Construction Risk Underwriters, LLC	.MN	.NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
1279	Arch Capital Group (U.S.) Inc.	10946	06-1521582				Arch Property Casualty Insurance Company	.MO	.IA	Arch Underwriting Agency LLC	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
1279	Arch Capital Group (U.S.) Inc.	21199	36-2545393				Arch Specialty Insurance Company	.MO	.IA	Arch Insurance Company	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
1279	Arch Capital Group (U.S.) Inc.	30830	39-1128299				Arch Indemnity Insurance Company	.MO	.IA	Arch Excess & Surplus Insurance Company	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
			45-5366880				Arch Insurance Solutions Inc.	.DE	.NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
			98-1089562				Arch Insurance Canada Ltd.	.CAN	.IA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
			46-1950584				Arch U.S. MI Holdings Inc.	.DE	.NIA	Arch Insurance Company	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
			46-1950584				Arch Capital Finance LLC	.DE	.NIA	Arch Capital Group (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
			46-1950257				Arch U.S. MI Services Inc.	.DE	.NIA	Arch U.S. MI Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
1279	Arch Capital Group (U.S.) Inc.	40266	36-3105660				Arch Mortgage Insurance Company	.WI	.IA	Arch Mortgage Insurance Company	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
1279	Arch Capital Group (U.S.) Inc.	18732	39-1080973				Arch Mortgage Guaranty Company	.WI	.IA	Arch U.S. MI Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
1279	Arch Capital Group (U.S.) Inc.	29114	95-2621453				Arch Mortgage Assurance Company	.WI	.IA	Arch U.S. MI Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
							Arch Investment Holdings (Cyprus) Ltd	.CYP	.NIA	Arch U.S. MI Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
							Arch Investment Holdings (Cyprus) Ltd	.CYP	.NIA	Arch Investment Property Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
							Arch Investment Property Holdings Ltd.	.BMU	.NIA	Arch Global Services	Ownership.....	94.060	Arch Capital Group Ltd.	..N	
							Arch Investment Property Holdings Ltd.	.BMU	.NIA	Holdings Ltd.	Ownership.....	5.940	Arch Capital Group Ltd.	..N	
							Arch Investment Property Holdings Ltd.	.BMU	.NIA	AFP Capital Management Limited	Ownership.....	5.940	Arch Capital Group Ltd.	..N	
							Arch Investment Property Holdings Ltd.	.BMU	.NIA	Arch Financial Holdings	Ownership.....	5.940	Arch Capital Group Ltd.	..N	
			98-1341235				Arch Capital Finance (Ireland) Limited	.IRL	.NIA	Europe II Limited	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
							Benely Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
							Arcozil Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
							Varony Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
							Galozy Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
							Primantela Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
							Coramono Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
							United Guaranty Services, Inc.	.NC	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
							United Guaranty Residential Insurance Company	.NC	.NIA	Arch U.S. MI Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
1279	Arch Capital Group (U.S.) Inc.	16667	56-0789396				United Guaranty Residential Insurance Company	.NC	.IA	Arch U.S. MI Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
							United Guaranty Residential Insurance Company	.NC	.IA	Arch U.S. MI Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
1279	Arch Capital Group (U.S.) Inc.	15873	42-0885398				United Guaranty Residential Insurance Company	.NC	.IA	Arch U.S. MI Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
1279	Arch Capital Group (U.S.) Inc.	40525	56-1307714				United Guaranty Credit Insurance Company	.NC	.IA	Arch U.S. MI Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
							United Guaranty Commercial Insurance Company	.NC	.IA	Arch U.S. MI Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
1279	Arch Capital Group (U.S.) Inc.	16659	56-0989041				United Guaranty Commercial Insurance Company	.NC	.IA	Arch U.S. MI Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
1279	Arch Capital Group (U.S.) Inc.	13694	27-0550064				of North Carolina	.NC	.IA	Arch U.S. MI Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
							Arch Structured Mortgage Insurance Company	.FRA	.NIA	Arch U.S. MI Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	
							Prévalois SAS	.FRA	.NIA	Arch Financial Holdings Europe II Limited	Ownership.....	50.000	Arch Capital Group Ltd.	..N	
							Emerging Beachfront Land Club Investment L.P.	.CYM	.OTH	Arch Investment Holdings Europe II Limited	Ownership.....	50.000	Arch Capital Group Ltd.	..N	
							CEMOF-A Co-Investment Partners, L.P.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership.....	40.000	Arch Capital Group Ltd.	..N	3
							Special Credit Opportunities (Parallel) II, L.P. - Series A	.CYM	.OTH	Arch Investment Holdings II Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	3
							Special Credit Opportunities (Parallel) II, L.P. - Series A	.CYM	.OTH	Arch Investment Holdings I Ltd.	Ownership.....	100.000	Arch Capital Group Ltd.	..N	3

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
							Special Credit Opportunities (Parallel) II, L.P. - Series B	.CYM	.OTH	Arch Investment Holdings I Ltd.	Ownership	99.870	Arch Capital Group Ltd.	.N	.3
							Carlyle Asia Structured Credit Opportunities Fund-A, L.P.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	99.000	Arch Capital Group Ltd.	.N	.3
							Fortress MSR Opportunities Fund I B L.P.	.CYM	.OTH	Arch Capital Holdings Ltd.	Ownership	12.330	Arch Capital Group Ltd.	.N	.3
							ADM Galleus Fund II Limited	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	47.000	Arch Capital Group Ltd.	.N	.3
							Convex Asia Fund Ltd.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	65.340	Arch Capital Group Ltd.	.N	.3
							Melody Capital Partners Offshore Credit Fund, L.P.	.CYM	.OTH	Arch Investment Holdings III Ltd.	Ownership	24.590	Arch Capital Group Ltd.	.N	.3
							Castle Creek Capital Partners V, L.P.	.DE	.OTH	Arch Reinsurance Ltd.	Ownership	24.560	Arch Capital Group Ltd.	.N	.3
							HPS Principal Strategies - Real Estate Capital Solutions Offshore, L.P.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	21.170	Arch Capital Group Ltd.	.N	.3
							Pinebridge Structured Capital Partners Offshore II-A, L.P.	.CYM	.OTH	Arch Capital Holdings Ltd.	Ownership	99.340	Arch Capital Group Ltd.	.N	.3
			45-1541916				Monarch Capital Partners Offshore III LP	.DE	.OTH	Arch Reinsurance Ltd.	Ownership	16.440	Arch Capital Group Ltd.	.N	.3
							Star America Infrastructure Fund, LP	.DE	.OTH	Arch Specialty Insurance Company	Ownership	4.000	Arch Capital Group Ltd.	.N	.3
							China Car Parks Investment Fund L.P.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	14.690	Arch Capital Group Ltd.	.N	.3
							Carlyle Energy Mezzanine Opportunities Fund II-A, L.P.	.CYM	.OTH	Arch Investment Holdings II Ltd.	Ownership	99.000	Arch Capital Group Ltd.	.N	.3
							Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	.3
							Carlyle Energy Mezzanine Opportunities Fund-A, L.P.	.CYM	.OTH	Arch Investment Holdings II Ltd.	Ownership	99.750	Arch Capital Group Ltd.	.N	.3
							CEMOF-A Investors I, LP	.CYM	.OTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	.3
							CEMOF-A Investors II, LP	.DE	.OTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	.3
							CEMOF-A AIV Co-Investors, LP	.CYM	.OTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	.3
							CEMOF II-A Offshore Investors, L.P.	.CYM	.OTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	.3
							Oaktree Loan Fund 2x (Cayman) Ltd.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	10.270	Arch Capital Group Ltd.	.N	.3
							Pinebridge Structured Capital Partners Offshore III-A, L.P.	.CYM	.OTH	Arch Capital Holdings Ltd.	Ownership	99.000	Arch Capital Group Ltd.	.N	.3
							BlackRock Asia Property Fund IV S.A SICAV-SIF	.LUX	.OTH	Arch Reinsurance Ltd.	Ownership	23.080	Arch Capital Group Ltd.	.N	.3
							Europe Property Fund IV Feeder S.A SICAV-SIF	.LUX	.OTH	Arch Reinsurance Ltd.	Ownership	13.000	Arch Capital Group Ltd.	.N	.3
							Premia Holdings Ltd.	.BMU	.NIA	Arch Reinsurance Ltd.	Ownership	23.210	Arch Capital Group Ltd.	.N	.4
							Premia Reinsurance Ltd.	.BMU	.IA	Premia Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Premia LV1 Ltd.	.BMU	.NIA	Premia Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Premia Holdings Inc.	.DE	.NIA	Premia Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Premia Solutions Inc.	.DE	.NIA	Premia Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			32-0539299				Arch Mortgage Funding, Inc.	.DE	.NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1490970				Arch Intermediaries Group Limited	.GBR	.NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Blue Sky Partners Limited	.GBR	.NIA	Arch Intermediaries Group Limited	Ownership	98.030	Arch Capital Group Ltd.	.N	
							Archipelago Risk Services Limited	.GBR	.NIA	Blue Sky Partners Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Lake Shore IC, Inc.	.DC	.IA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			16-1364134				McNeil & Company, Inc.	.NY	.IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Obelisk Underwriting Limited	.GBR	.NIA	Arch Intermediaries Group Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
			83-4516586				First Shield Service Corporation	.MO	.NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			38-4119847				First Shield Service Corporation of Florida	.MO	.NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			61-1932852				First Shield Consumer Service Corporation	.MO	.NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							First Shield Consumer Service Corporation of Florida	.MO	.NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			37-1944730				Arch Credit Risk Services (Bermuda) Ltd.	.BMU	.NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			47-5537185				Ventus Risk Management, Inc.	.DE	.NIA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	71455	37-0857191				Arch Life Insurance Company of America	.KS	.NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
			84-3725636				Penflex Actuarial Services LLC	.NY	.NIA	McNeil & Company, Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Barbican Group Holdings Limited	.GGY	.NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Clare Management Company Limited	.GGY	.NIA	Barbican Group Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Barbican Reinsurance Company Limited	.GGY	.IA	Barbican Group Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Barbican Specialty Reinsurance Company Limited	.GGY	.IA	Barbican Group Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Barbican Holdings (UK) Limited	.GBR	.NIA	Barbican Reinsurance Company Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
			82-1882589				Barbican Holdings (US) Inc.	.DE	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
			82-2146345				Barbican E&S Insurance Managers Inc.	.DE	.IA	Barbican Holdings (US) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
			82-2133181				Barbican Management Services (US) Inc.	.DE	.NIA	Barbican Holdings (US) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Barbican Corporate Member Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arch Managing Agency Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Barbican Underwriting Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Barbican Management Services (Bermuda) Limited	.BMU	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Castel Underwriting Agencies Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	85.000	Arch Capital Group Ltd.	.N	
							Castel Underwriting Europe BV	.NLD	.NIA	Castel Underwriting Agencies Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Seacurus Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1547024				Nostrum Care	.FRA	.NIA	Arch Financial Holdings Europe II Limited	Ownership	75.000	Arch Capital Group Ltd.	.N	
							Barbican Intermediaries Group Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
			98-1544594				Barbican Capital Holdings Limited	.GBR	.NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arch Financial Holdings Europe IV Limited	.IRL	.NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Arch Investments II LLC	.DE	.NIA	Arch Capital Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
										Arch Financial Holdings Europe III Limited					
							Precision Marketing Holdings Pty Ltd	.AUS	.NIA		Ownership	75.000	Arch Capital Group Ltd.	.N	
							Precision Marketing Asia Pacific Pty Ltd	.AUS	.NIA	Precision Marketing Holdings Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
							Precision Marketing Australia Pty Ltd	.AUS	.NIA	Precision Marketing Holdings Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
							PT Precision Marketing Indonesia	.IDN	.NIA	Precision Marketing Holdings Pty Ltd	Ownership	99.000	Arch Capital Group Ltd.	.N	
							PT Precision Marketing Indonesia	.IDN	.NIA	Precision Marketing Asia Pacific Pty Ltd	Ownership	1.000	Arch Capital Group Ltd.	.N	
							MPM Japan Limited	.JPN	.NIA	Precision Marketing Holdings Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.		26-3015410				Out of Towne, LLC	.VA	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	

Asterisk	Explanation
1	The Vanguard Group, Inc. owns 9% of the common shares of Arch Capital Group Ltd.
2	Watford holdings Ltd. is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 13% of the voting shares of Watford Holdings Ltd.
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	0	0	0.0	0.0
2.	Allied Lines	0	0	0.0	0.0
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	0	0	0.0	0.0
5.	Commercial multiple peril	0	0	0.0	0.0
6.	Mortgage guaranty	400,356,064	167,729,743	41.9	1.3
8.	Ocean marine	0	0	0.0	0.0
9.	Inland marine	0	0	0.0	0.0
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability - occurrence	0	0	0.0	0.0
11.2	Medical professional liability - claims-made	0	0	0.0	0.0
12.	Earthquake	0	0	0.0	0.0
13.	Group accident and health	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.	Other accident and health	0	0	0.0	0.0
16.	Workers' compensation	0	0	0.0	0.0
17.1	Other liability - occurrence	0	0	0.0	0.0
17.2	Other liability - claims-made	0	0	0.0	0.0
17.3	Excess workers' compensation	0	0	0.0	0.0
18.1	Products liability - occurrence	0	0	0.0	0.0
18.2	Products liability - claims-made	0	0	0.0	0.0
19.1,19.2	Private passenger auto liability	0	0	0.0	0.0
19.3,19.4	Commercial auto liability	0	0	0.0	0.0
21.	Auto physical damage	0	0	0.0	0.0
22.	Aircraft (all perils)	0	0	0.0	0.0
23.	Fidelity	0	0	0.0	0.0
24.	Surety	0	0	0.0	0.0
26.	Burglary and theft	0	0	0.0	0.0
27.	Boiler and machinery	0	0	0.0	0.0
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	400,356,064	167,729,743	41.9	1.3
DETAILS OF WRITE-INS					
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	0	0	0
2.	Allied Lines	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.	Commercial multiple peril	0	0	0
6.	Mortgage guaranty	81,291,508	275,135,447	360,408,286
8.	Ocean marine	0	0	0
9.	Inland marine	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	0	0	0
13.	Group accident and health	0	0	0
14.	Credit accident and health	0	0	0
15.	Other accident and health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability - occurrence	0	0	0
17.2	Other liability - claims-made	0	0	0
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1,19.2	Private passenger auto liability	0	0	0
19.3,19.4	Commercial auto liability	0	0	0
21.	Auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	0	0	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	81,291,508	275,135,447	360,408,286
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13											
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)											
1. 2017 + Prior	42,520	332	42,852	11,395	169	11,564	35,337	127	2,142	37,606	4,212	2,106	6,318											
2. 2018	29,115	307	29,422	7,416	272	7,688	19,115	181	1,434	20,730	(2,584)	1,580	(1,004)											
3. Subtotals 2018 + Prior	71,635	639	72,274	18,811	441	19,252	54,452	308	3,576	58,336	1,628	3,686	5,314											
4. 2019	32,786	8,522	41,308	5,207	424	5,631	33,244	5,422	2,930	41,596	5,665	254	5,919											
5. Subtotals 2019 + Prior	104,421	9,161	113,582	24,018	865	24,883	87,696	5,730	6,506	99,932	7,293	3,940	11,233											
6. 2020	XXX	XXX	XXX	XXX	128	128	XXX	94,968	16,625	111,593	XXX	XXX	XXX											
7. Totals	104,421	9,161	113,582	24,018	993	25,011	87,696	100,698	23,131	211,525	7,293	3,940	11,233											
8. Prior Year-End Surplus As Regards Policyholders	184,788											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. 7.0	2. 43.0	3. 9.9										
													Col. 13, Line 7 As a % of Col. 1 Line 8		4. 6.1									

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

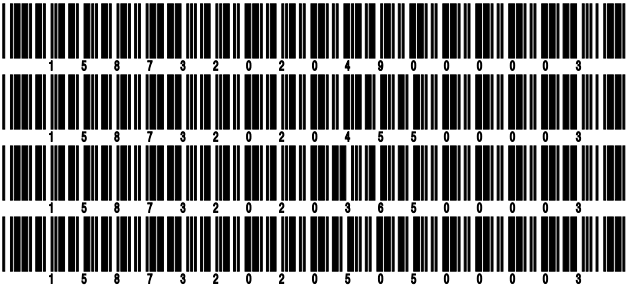
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Other assets	(651)	0	(651)	1,424
2597. Summary of remaining write-ins for Line 25 from overflow page	(651)	0	(651)	1,424

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,243,712	1,226,906
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	261,250	5,235,655
2.2 Additional investment made after acquisition	34,961	42,782
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	(382,411)	(457,782)
5. Deduct amounts received on disposals	2,157,512	4,318,852
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	(515,003)
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	2,243,712
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	2,243,712

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,609,464,017	1,595,166,246
2. Cost of bonds and stocks acquired	1,951,964,398	1,540,708,356
3. Accrual of discount	528,749	2,382,109
4. Unrealized valuation increase (decrease)	371,670	642,935
5. Total gain (loss) on disposals	44,854,236	9,504,991
6. Deduct consideration for bonds and stocks disposed of	1,894,133,309	1,537,249,618
7. Deduct amortization of premium	1,751,321	1,705,036
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	55,493	14,034
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,711,353,932	1,609,464,017
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,711,353,932	1,609,464,017

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,283,242,705	526,059,183	535,984,852	(21,459,446)	1,287,518,326	1,283,242,705	1,251,857,591	1,280,745,630
2. NAIC 2 (a)	360,087,769	131,573,334	70,705,363	15,668,440	361,251,412	360,087,769	436,624,179	327,084,018
3. NAIC 3 (a)	25,738,127	0	8,271,122	5,405,153	8,888,125	25,738,127	22,872,158	1,170,521
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	2,663,787
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	1,669,068,601	657,632,518	614,961,338	(385,853)	1,657,657,863	1,669,068,601	1,711,353,928	1,611,663,956
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,669,068,601	657,632,518	614,961,338	(385,853)	1,657,657,863	1,669,068,601	1,711,353,928	1,611,663,956

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	0	xxx	0	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,199,942	6,979,287
2. Cost of short-term investments acquired	1,985,611	6,468,027
3. Accrual of discount	14,447	22,815
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	4,200,000	11,270,000
7. Deduct amortization of premium	0	187
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	2,199,942
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	2,199,942

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	23,045,374	80,120,227
2. Cost of cash equivalents acquired	1,055,866,741	921,694,050
3. Accrual of discount	0	28,666
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	990,554,339	978,797,569
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	88,357,776	23,045,374
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	88,357,776	23,045,374

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
36179V-SG-6	G2 MA6819 - RMBS		.08/17/2020	JP Morgan Securities Inc.		20,092,500	19,000,000	25,069	1
36179V-TV-2	G2 MA6864 - RMBS		.09/22/2020	JP Morgan Securities Inc.		5,182,031	5,000,000	6,667	1
912828-ZK-9	UNITED STATES TREASURY		.07/06/2020	Various		36,027,260	36,000,000	17,426	1
912828-ZW-3	UNITED STATES TREASURY		.07/23/2020	JP Morgan Securities Inc.		33,724,043	33,800,000	2,294	1
912828-ZX-1	UNITED STATES TREASURY		.07/17/2020	BNP Paribas		69,967,188	70,000,000	4,755	1
912828-ZY-9	UNITED STATES TREASURY		.07/16/2020	Various		41,138,567	41,210,000	.173	1
91282C-AC-5	UNITED STATES TREASURY		.08/05/2020	HSBC SECURITIES (USA), INC.		25,004,883	25,000,000	.510	1
91282C-AE-1	UNITED STATES TREASURY		.08/17/2020	BANK OF AMERICA SECURITIES		5,730,300	5,760,000	.391	1
91282C-AF-8	UNITED STATES TREASURY		.09/10/2020	CITIGROUP GLOBAL MARKETS INC.		5,991,563	6,000,000	.611	1
91282C-AG-6	UNITED STATES TREASURY		.09/17/2020	WELLS FARGO ADVISORS LLC		28,998,867	29,000,000	1,802	1
91282C-AJ-0	UNITED STATES TREASURY		.09/16/2020	Various		9,866,248	9,875,000	1,098	1
0599999. Subtotal - Bonds - U.S. Governments						281,723,449	280,645,000	60,797	XXX
00206R-KG-6	AT&T INC		.07/27/2020	Various		8,966,688	8,978,000	.0	2FE
00914A-AH-5	AIR LEASE CORP		.07/21/2020	Various		1,517,950	1,500,000	2,953	2FE
00914A-AJ-1	AIR LEASE CORP		.08/10/2020	WELLS FARGO SECURITIES LLC		989,720	1,000,000	.0	2FE
015271-AV-1	ALEXANDRIA REAL ESTATE EQUITIES INC		.08/04/2020	Various		1,243,062	1,234,000	.18	2FE
02079K-AD-9	ALPHABET INC		.08/03/2020	GOLDMAN		6,980,820	7,000,000	.0	1FE
055300-AN-0	BAT INTERNATIONAL FINANCE PLC	C.	.09/22/2020	GOLDMAN SACHS & CO, NY		10,000,000	10,000,000	.0	2FE
06051G-JF-7	BANK OF AMERICA CORP		.07/20/2020	BANK OF AMERICA SECURITIES		4,000,000	4,000,000	.0	1FE
06541X-AH-3	BANK 2017-BNK7 XB - CMB		.07/28/2020	CREDIT SUISSE SECURITIES (USA)		476,699	.0	5,803	1FE
09261L-AA-6	BLACKSTONE / GSO SECURED LENDING FUND		.07/08/2020	Citigroup (SSB)		4,480,695	4,500,000	.0	2FE
097023-CT-0	BOEING CO		.08/31/2020	Susquehanna		547,820	500,000	7,990	2FE
10373Q-BM-1	BP CAPITAL MARKETS AMERICA INC		.08/05/2020	CITIGROUP GLOBAL MARKETS INC.		3,500,000	3,500,000	.0	1FE
120568-BB-5	BUNGE LIMITED FINANCE CORP		.08/10/2020	JP Morgan Securities Inc.		4,499,775	4,500,000	.0	2FE
12563L-AN-7	CLIF 2020-1 A - ABS		.08/27/2020	Unknown		499,770	500,000	.0	1FE
126650-DM-9	CVS HEALTH CORP		.08/12/2020	Various		6,810,212	6,826,000	.0	2FE
166756-AL-0	CHEVRON USA INC		.08/10/2020	BARCLAYS CAPITAL INC.		10,750,000	10,750,000	.0	1FE
172967-KU-4	CITIGROUP INC		.09/02/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		581,600	500,000	2,234	2FE
172967-LD-1	CITIGROUP INC		.07/06/2020	BANK OF AMERICA SECURITIES		5,096,565	4,500,000	86,486	1FE
191216-DD-9	COCA-COLA CO		.09/14/2020	CITIGROUP GLOBAL MARKETS INC.		9,992,100	10,000,000	.0	1FE
20605P-AM-3	CONCHO RESOURCES INC		.08/10/2020	BANK OF AMERICA SECURITIES		.181,565	.182,000	.0	2FE
23283P-AT-1	CYRUSONE FINANCE CORP		.09/15/2020	J.P. MORGAN SECURITIES INC.		689,589	698,000	.0	2FE
233331-BG-1	DTE ENERGY CO		.08/03/2020	CITIGROUP GLOBAL MARKETS INC.		3,495,765	3,500,000	.0	2FE
24703D-BA-8	DELL INTERNATIONAL LLC		.09/02/2020	BANC OF AMERICA/FIXED INCOME		580,890	500,000	11,263	2FE
251526-CC-1	DEUTSCHE BANK AG (NEW YORK BRANCH)		.09/10/2020	DEUTSCHE BANK SECURITIES INC.		1,453,000	1,453,000	.0	2FE
278300-AA-6	EATON 201 A - CDO	C.	.07/29/2020	WELLS FARGO ADVISORS LLC		6,250,000	6,250,000	.0	1FE
29364G-AM-5	ENTERGY CORP		.08/24/2020	MORGAN STANLEY & CO. LLC		6,972,420	7,000,000	.0	2FE
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC		.07/31/2020	Various		.913,436	.850,000	.323	2FE
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS		.07/30/2020	CITIGROUP GLOBAL MARKETS INC.		9,500,000	9,500,000	.0	1FE
33767B-AB-5	FIRSTENERGY TRANSMISSION LLC		.07/23/2020	BANK OF AMERICA SECURITIES		1,524,320	1,380,000	2,001	2FE
36166N-AA-1	GE CAPITAL FUNDING LLC		.08/31/2020	J.P. MORGAN SECURITIES INC.		531,445	500,000	4,983	2FE
361841-AN-9	GLP CAPITAL LP		.08/31/2020	WELLS FARGO SECURITIES LLC		508,095	500,000	.47	2FE
37045V-AS-9	GENERAL MOTORS CO		.07/31/2020	Societe Generale Paris		734,182	650,000	11,104	2FE
37045X-DA-1	GENERAL MOTORS FINANCIAL COMPANY INC		.08/17/2020	BARCLAYS CAPITAL INC		498,890	500,000	.0	2FE
38136N-AB-2	GLM 8 A - CDO	C.	.07/24/2020	WELLS FARGO ADVISORS LLC		10,000,000	10,000,000	.0	1FE
38217T-AA-3	GOODG 201 A - ABS		.07/23/2020	DEUTSCHE BANK SECURITIES, INC.		1,999,000	2,000,000	.0	1FE
404119-BT-5	HCA INC		.07/23/2020	MORGAN STANLEY & CO LLC		2,348,460	2,000,000	12,250	2FE
46647P-BR-6	JPMORGAN CHASE & CO		.07/15/2020	BANC OF AMERICA/FIXED INCOME		6,259,020	6,000,000	18,183	1FE
478160-CN-2	JOHNSON & JOHNSON		.08/20/2020	JP Morgan Securities Inc.		14,983,650	15,000,000	.0	1FE
478160-CP-7	JOHNSON & JOHNSON		.08/20/2020	JP Morgan Securities Inc.		14,989,800	15,000,000	.0	1FE
478160-CQ-5	JOHNSON & JOHNSON		.08/20/2020	JP Morgan Securities Inc.		4,998,600	5,000,000	.0	1FE
49427R-AQ-5	KILROY REALTY LP		.08/03/2020	BANK OF AMERICA SECURITIES		522,655	526,000	.0	2FE
494368-CC-5	KIMBERLY-CLARK CORP		.09/08/2020	MORGAN STANLEY & CO. LLC		4,500,000	4,500,000	.0	1FE
49456B-AR-2	KINDER MORGAN INC		.07/27/2020	JP Morgan Securities Inc.		4,953,000	5,000,000	.0	2FE
526107-AF-4	LENNOX INTERNATIONAL INC		.07/22/2020	JP Morgan Securities Inc.		2,492,625	2,500,000	.0	2FE
55336V-BQ-2	MPLX LP		.09/02/2020	Various		4,996,765	5,000,000	.589	2FE
55336V-BR-0	MPLX LP		.08/11/2020	Various		6,084,889	6,098,000	.0	2FE
55955E-AA-6	MAGNE 27 A1 - CDO	C.	.07/24/2020	MORGAN STANLEY & CO. LLC		8,000,000	8,000,000	.0	1FE
58523U-AS-6	MID-AMERICA APARTMENTS LP		.08/03/2020	WELLS FARGO SECURITIES LLC		.283,475	.285,000	.0	2FE
617446-BQ-5	MORGAN STANLEY		.08/11/2020	MORGAN STANLEY & CO. LLC		4,750,335	4,500,000	28,718	1FE
620076-BT-5	MOTOROLA SOLUTIONS INC		.08/10/2020	Goldman Sachs & Co.		1,021,972	1,024,000	.0	2FE

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
629167-AE-7	NLY 19FL2 B - CDO		.08/12/2020	WELLS FARGO SECURITIES LLC		.979,688	1,000,000	1,729	2Z
62947A-AA-1	NPRL 2019-2 A1 - ABS		.07/21/2020	MIZUHO SECURITIES USA INC.		1,450,639	1,450,639	462	1FE
641062-AR-5	NESTLE HOLDINGS INC		.09/08/2020	CITIGROUP GLOBAL MARKETS INC.		15,917,280	16,000,000	0	1FE
641062-AS-3	NESTLE HOLDINGS INC		.09/08/2020	CITIGROUP GLOBAL MARKETS INC.		19,969,000	20,000,000	0	1FE
641062-AT-1	NESTLE HOLDINGS INC		.09/08/2020	CITIGROUP GLOBAL MARKETS INC.		4,960,800	5,000,000	0	1FE
65473P-AK-1	NISOURCE INC		.08/12/2020	Credit Suisse Securities (USA), LLC		3,491,320	3,500,000	0	2FE
67079B-AB-6	NUTRITION & BIOSCIENCES INC		.09/09/2020	Various		10,796,000	10,796,000	0	2FE
67079B-AC-4	NUTRITION & BIOSCIENCES INC		.09/09/2020	MORGAN STANLEY & CO LLC		1,999,980	2,000,000	0	2FE
67098U-AA-3	OAKC 6 A1 - CDO	C	.07/01/2020	BANK OF AMERICA SECURITIES		10,000,000	10,000,000	0	1FE
67577U-AA-3	OCT48 4B A - CDO	C	.08/19/2020	CITIGROUP GLOBAL MARKETS INC.		12,000,000	12,000,000	0	1FE
69346W-AG-2	PPP 2019-6 C - CMBS	C	.09/25/2020	BANC OF AMERICA/FIXED INCOME		1,440,000	1,500,000	1,220	1FE
723787-AQ-0	PIONEER NATURAL RESOURCES CO		.08/06/2020	BANK OF AMERICA SECURITIES		1,984,100	2,000,000	0	2FE
744573-AP-1	PUBLIC SERVICE ENTERPRISE GROUP INC		.08/12/2020	GOLDMAN		5,487,625	5,500,000	0	2FE
759509-AF-9	RELIANCE STEEL & ALUMINUM CO		.07/28/2020	Various		3,719,583	3,731,000	0	2FE
759509-AG-7	RELIANCE STEEL & ALUMINUM CO		.08/04/2020	CITIGROUP GLOBAL MARKETS INC.		3,022,910	3,000,000	478	2FE
776743-AM-8	ROPER TECHNOLOGIES INC		.08/18/2020	Various		4,393,193	4,399,000	0	2FE
776743-AN-6	ROPER TECHNOLOGIES INC		.08/18/2020	JP Morgan Securities Inc.		3,994,400	4,000,000	0	2FE
78403D-AP-5	SBATOW 201 2C - RMBS		.07/08/2020	BARCLAYS CAPITAL INC		4,000,000	4,000,000	0	1FE
78409V-AS-3	S&P GLOBAL INC		.08/11/2020	MORGAN STANLEY & CO. LLC		3,482,990	3,500,000	0	1FE
785592-AW-6	SABINE PASS LIQUEFACTION LLC		.07/21/2020	Various		1,312,268	1,150,000	9,781	2FE
797440-BZ-6	SAN DIEGO GAS & ELECTRIC CO		.09/22/2020	MITSUBISHI UFJ SECURITIES (USA), INC.		6,987,820	7,000,000	0	1FE
81762P-AE-2	SERVICENOW INC		.08/06/2020	J.P. MORGAN SECURITIES INC.		594,767	597,000	0	2FE
830867-AA-5	SKYWILES IP LTD	C	.09/16/2020	Goldman Sachs & Co.		1,529,000	1,529,000	0	2FE
87264A-BH-7	T-MOBILE USA INC		.09/22/2020	BARCLAYS CAPITAL INC		1,539,885	1,500,000	8,713	2FE
880451-AZ-2	TENNESSEE GAS PIPELINE COMPANY LLC		.08/07/2020	SEAPORT GROUP SECURITIES, LLC		5,309,550	5,000,000	67,264	2FE
90265E-AT-7	UDR INC		.07/21/2020	Various		705,818	700,000	58	2FE
90352W-AB-0	STEAM 2018-1 A2 - ABS		.08/12/2020	CREDIT SUISSE SECURITIES (USA)		1,522,500	1,500,000	3,650	1FE
95040Q-AL-8	WELLTOWER INC		.09/01/2020	Various		1,267,975	1,250,000	3,724	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						341,810,409	339,286,639	292,022	XXX
464288-64-6	ISHARES:SHT-TRM CORP BD		.07/01/2020	Jane Street	0.000	34,098,659	0	0	2
8099999. Subtotal - Bonds - SVO Identified Funds						34,098,659	0	0	XXX
8399997. Total - Bonds - Part 3						657,632,518	619,931,639	352,819	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						657,632,518	619,931,639	352,819	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						0	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	XXX
9999999 - Totals						657,632,518	XXX	352,819	XXX

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	11	12	13	14	15	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
										Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value							
36179V-SG-6	G2 MA6819 - RMBS		09/01/2020	Paydown		47,086	47,086	49,794	0	0	(2,707)	0	(2,707)	0	47,086	0	0	0	98	08/20/2050	1
38380J-H6-8	GNR 2018-068 A - CMBS		09/01/2020	Paydown		414,357	414,357	406,306	409,069	0	5,288	0	5,288	0	414,357	0	0	0	8,026	04/16/2050	1
912810-FF-0	UNITED STATES TREASURY		08/05/2020	GOLDMAN SACHS & CO, NY		2,815,462	2,025,000	2,031,635	2,028,592	0	(194)	0	(194)	0	2,028,399	0	787,063	787,063	77,134	11/15/2028	1
912828-2Q-2	UNITED STATES TREASURY		08/15/2020	Maturity @ 100.00		10,000	10,000	10,013	10,003	0	(3)	0	(3)	0	10,000	0	0	0	150	08/15/2020	1
912828-YN-4	UNITED STATES TREASURY		07/08/2020	BARCLAYS CAPITAL INC FIXED INC		9,530,349	9,500,000	9,513,316	9,513,294	0	(3,427)	0	(3,427)	0	9,509,866	0	20,482	20,482	77,639	10/31/2021	1
912828-ZD-5	UNITED STATES TREASURY		09/08/2020	JP Morgan Securities Inc. JP Morgan Securities		16,059,770	15,918,000	16,006,073	0	0	(13,006)	0	(13,006)	0	15,993,067	0	66,702	66,702	38,497	03/15/2023	1
912828-ZE-3	UNITED STATES TREASURY		08/05/2020	Inc.		23,389,922	23,000,000	22,991,016	0	0	414	0	414	0	22,991,429	0	398,493	398,493	50,273	03/31/2027	1
912828-ZG-8	UNITED STATES TREASURY		09/17/2020	Various		148,006,166	147,450,000	147,675,610	0	0	(42,873)	0	(42,873)	0	147,632,737	0	373,429	373,429	207,674	03/31/2022	1
912828-ZH-6	UNITED STATES TREASURY		09/09/2020	Various		21,199,588	21,150,000	21,097,125	0	0	6,843	0	6,843	0	21,103,968	0	95,619	95,619	20,616	04/15/2023	1
912828-ZK-9	UNITED STATES TREASURY		07/08/2020	Citigroup (SSB)		22,516,485	22,500,000	22,517,106	0	0	(27)	0	(27)	0	22,517,079	0	(594)	(594)	11,056	04/30/2022	1
912828-ZL-7	UNITED STATES TREASURY		08/14/2020	GOLDMAN SACHS & CO, NY JP Morgan Securities		9,215,859	9,180,000	9,192,760	0	0	(603)	0	(603)	0	9,192,157	0	23,702	23,702	10,197	04/30/2025	1
912828-ZQ-6	UNITED STATES TREASURY		07/01/2020	Inc. HSBC SECURITIES (USA), INC.		4,976,953	5,000,000	4,976,758	0	0	19	0	19	0	4,976,776	0	177	177	4,076	05/15/2030	1
912828-ZS-2	UNITED STATES TREASURY		08/13/2020	INC.		18,475,906	18,455,000	18,309,379	0	0	3,582	0	3,582	0	18,312,961	0	162,945	162,945	18,909	05/31/2027	1
912828-ZU-7	UNITED STATES TREASURY		07/14/2020	BMO Capital Markets		29,954,895	29,900,000	29,907,180	0	0	(187)	0	(187)	0	29,906,992	0	47,902	47,902	6,127	06/15/2023	1
912828-ZW-3	UNITED STATES TREASURY		09/08/2020	Various		33,776,469	33,800,000	33,724,043	0	0	1,883	0	1,883	0	33,725,926	0	50,543	50,543	12,465	06/30/2025	1
91282C-AE-1	UNITED STATES TREASURY		08/20/2020	GOLDMAN SACHS & CO, NY		5,744,925	5,760,000	5,730,300	0	0	39	0	39	0	5,730,339	0	14,586	14,586	880	08/15/2030	1
91282C-AJ-0	UNITED STATES TREASURY		09/22/2020	Various		9,865,308	9,875,000	9,866,248	0	0	16	0	16	0	9,866,264	0	(956)	(956)	1,397	08/31/2025	1
91362A-AA-9	THE BUREAU OF THE PUBLIC DEBT		09/30/2020	Unknown		92,112,000	92,112,000	92,112,000	92,112,000	0	0	0	0	0	92,112,000	0	0	0	0	12/12/2023	1
0599999. Subtotal - Bonds - U.S. Governments						448,111,499	446,096,444	446,116,661	104,072,958	0	(44,944)	0	(44,944)	0	446,071,406	0	2,040,094	2,040,094	545,214	XXX	XXX
59261A-ZB-6	METROPOLITAN TRANSN AUTH N Y REV		07/22/2020	CITIGROUP GLOBAL MARKETS INC.		3,662,546	3,525,000	3,538,289	0	0	(1,241)	0	(1,241)	0	3,537,049	0	125,497	125,497	121,906	05/15/2022	2FE
3199999. Subtotal - Bonds - U.S. Special Revenues						3,662,546	3,525,000	3,538,289	0	0	(1,241)	0	(1,241)	0	3,537,049	0	125,497	125,497	121,906	XXX	XXX
00206R-DC-3	AT&T INC		07/27/2020	WELLS FARGO SECURITIES LLC		562,335	500,000	532,590	521,124	0	(2,860)	0	(2,860)	0	518,264	0	44,071	44,071	18,418	04/01/2024	2FE
00206R-GD-8	AT&T INC		07/29/2020	Adjustment		306,000	300,000	300,000	300,000	0	0	0	0	0	300,000	0	6,000	6,000	4,594	06/12/2024	2FE
00206R-HV-7	AT&T INC		08/25/2020	Jane Street		456,969	415,000	402,226	403,153	0	1,072	0	1,072	0	404,225	0	52,744	52,744	13,671	07/15/2026	2FE
00206R-KG-6	AT&T INC		08/25/2020	BNP PARIBAS SECURITIES CORP		987,545	978,000	976,768	0	0	10	0	10	0	976,777	0	10,768	10,768	1,031	02/01/2028	2FE
00287Y-CG-2	ABBVIE INC		07/21/2020	MUFG SECURITIES AMERICAS INC.		629,628	600,000	610,836	609,084	0	(1,982)	0	(1,982)	0	607,103	0	22,525	22,525	16,417	10/01/2022	2FE
023765-AA-8	AMERICAN AIRLINES 2016-2 PASS THROUGH TR		06/15/2020	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	1	12/15/2029	2FE
023772-AB-2	AMERICAN AIRLINES 2013-1 PASS THROUGH TR		07/15/2020	Paydown		37,332	37,332	38,027	37,969	0	(638)	0	(638)	0	37,332	0	0	0	1,493	01/15/2027	2FE
031162-CT-5	AMGEN INC		09/16/2020	U.S. BANCORP INVESTMENTS, INC.		1,962,058	1,843,000	1,860,609	0	0	(1,332)	0	(1,332)	0	1,859,278	0	102,780	102,780	23,314	02/21/2027	2FE
036752-AJ-2	ANTHEM INC		08/12/2020	DEUTSCHE BANC SECURITIES INC.		850,157	795,000	794,300	794,329	0	77	0	77	0	794,406	0	55,751	55,751	17,570	01/15/2025	2FE
036752-AN-3	ANTHEM INC		08/27/2020	WELLS FARGO SECURITIES LLC		1,010,674	980,000	976,325	0	0	107	0	107	0	976,432	0	34,242	34,242	7,105	05/15/2030	2FE
037411-AZ-8	APACHE CORP		08/18/2020	BANK OF NEW YORK		1,129,140	1,107,000	1,093,221	1,103,328	0	1,262	0	1,262	0	1,103,539	0	25,601	25,601	30,281	04/15/2022	3FE
05526D-AZ-8	BAT CAPITAL CORP		08/13/2020	BARCLAYS CAPITAL INC.		4,545,456	4,215,000	4,071,606	4,107,366	0	13,518	0	13,518	0	4,120,884	0	424,572	424,572	136,562	08/15/2024	2FE
05565E-AR-6	BMW US CAPITAL LLC		09/08/2020	RBS SECURITIES INC.		3,100,380	3,000,000	2,997,360	2,998,762	0	370	0	370	0	2,999,132	0	101,248	101,248	75,150	04/06/2022	1FE
056054-AH-2	BX 19XL E - CMBS		07/15/2020	Paydown		9,154	9,154	9,177	0	0	(23)	0	(23)	0	9,154	0	0	0	123	10/15/2036	1FE
06406R-AE-7	BANK OF NEW YORK MELLON CORP		07/16/2020	BANK OF AMERICA SECURITIES		6,781,376	6,400,000	6,428,096	6,422,876	0	(4,054)	0	(4,054)	0	6,418,822	0	362,554	362,554	184,080	01/29/2023	1FE
075887-CJ-6	BECTON DICKINSON AND CO		08/06/2020	CITIGROUP GLOBAL MARKETS INC.		967,181	875,000	875,000	0	0	0	0	0	0	875,000	0	92,181	92,181	5,489	05/20/2030	2FE
09228Y-AB-8	BBIRD 2016-1 A - ABS	C	09/15/2020	Paydown		106,540	106,540	107,064	106,917	0	(378)	0	(378)	0	106,540	0	0	0	3,072	12/16/2041	1FE
097023-CT-0	BOEING CO		09/17/2020	Goldman Sachs & Co. BANC OF AMERICA/FIXED INCOME		821,123	750,000	826,019	0	0	(3,606)	0	(3,606)	0	822,413	0	(1,291)	(1,291)	13,914	05/01/2025	2FE
110122-BK-3	BRISTOL-MYERS SQUIBB CO		07/06/2020	INCOME		2,134,040	2,000,000	1,995,160	1,996,901	0	522	0	522	0	1,997,423	0	136,617	136,617	57,417	02/20/2023	1FE
11043X-AA-1	IAGLN 2019-1 AA - ABS		09/15/2020	Paydown		28,502	28,502	28,502	28,502	0	0	0	0	0	28,502	0	0	0	705	06/15/2034	1FE

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
12434L-AG-9	BXMT 2020-FL2 C - CDO/CMBS		09/28/2020	JP MORGAN SECURITIES LLC		1,371,544	1,410,000	1,410,384	.0	.0	(49)	.0	(49)	.0	1,410,336	.0	(38,792)	(38,792)	18,930	02/16/2038	1FE
12531Y-AP-3	CFRE 2016-C4 AHR - CMBS		09/01/2020	Paydown		4,363	4,363	4,388	4,380	.0	(17)	.0	(17)	.0	4,363	.0	.0	.0	90	05/10/2058	1FE
125634-AQ-8	CLIF 2014-2 NTS - RMBS		09/18/2020	Paydown		247,053	247,053	240,466	241,886	.0	5,167	.0	5,167	.0	247,053	.0	.0	.0	5,267	10/18/2029	1FE
12563L-AE-7	CLIF 2017-1 A - ABS		08/18/2020	Paydown		39,766	39,766	39,762	39,762	.0	.4	.0	.4	.0	39,766	.0	.0	.0	902	05/19/2042	1FE
12563L-AE-7	CLIF 2017-1 A - ABS		09/18/2020	Paydown		1,648,014	1,648,014	1,647,829	1,647,865	.0	149	.0	149	.0	1,648,014	.0	.0	.0	44,734	05/19/2042	
12563L-AJ-6	CLIF 181 A - ABS		08/18/2020	Paydown		17,045	17,045	17,003	17,045	.0	41	.0	41	.0	17,045	.0	.0	.0	430	04/20/2043	1FE
12563L-AJ-6	CLIF 181 A - ABS		09/18/2020	Paydown		753,615	753,615	751,744	751,817	.0	1,798	.0	1,798	.0	753,615	.0	.0	.0	22,776	04/20/2043	
126650-CW-8	CYS HEALTH CORP		08/24/2020	Not Available		1,208,632	1,052,000	1,080,894	382,104	.0	(2,239)	.0	(2,239)	.0	1,079,528	.0	129,104	129,104	26,104	03/25/2025	2FE
12805P-AA-4	CAI 171 A - ABS	C	09/25/2020	Paydown		3,500,000	3,500,000	3,499,606	3,499,691	.0	309	.0	309	.0	3,500,000	.0	.0	.0	94,628	06/25/2042	1FE
12805P-AE-6	CAI 181 A - ABS	C	09/25/2020	Paydown		2,300,000	2,300,000	2,299,284	2,299,400	.0	600	.0	600	.0	2,300,000	.0	.0	.0	68,055	02/25/2043	1FE
14855L-AB-6	CLAST 171 A - ABS		08/15/2020	Paydown		20,083	20,083	20,083	20,083	.0	.0	.0	.0	.0	20,083	.0	.0	.0	478	07/15/2042	1FE
14855L-AB-6	CLAST 171 A - ABS		09/15/2020	Paydown		82,616	82,616	82,615	82,615	.0	.0	.0	.0	.0	82,616	.0	.0	.0	2,456	07/15/2042	2FE
14856C-AA-7	CLAST 2018-1 A - ABS		09/15/2020	Paydown		75,924	75,924	75,867	75,869	.0	55	.0	55	.0	75,924	.0	.0	.0	2,294	06/15/2043	1FE
172967-LM-1	CITIGROUP INC		07/06/2020	SECURITIES		4,685,220	4,500,000	4,476,555	4,480,011	.0	2,812	.0	2,812	.0	4,482,824	.0	202,396	202,396	123,668	07/24/2023	1FE
20605P-AM-3	CONCHO RESOURCES INC		09/03/2020	BARCLAYS CAPITAL INC		180,469	182,000	181,565	.0	.0	1	.0	1	.0	181,566	.0	(1,097)	(1,097)	170	02/15/2031	2FE
212168-AA-6	CONTINENTAL WIND LLC		08/31/2020	Paydown		121,551	121,551	121,551	121,533	.0	18	.0	18	.0	121,551	.0	.0	.0	7,293	02/28/2033	2FE
228227-BD-5	CROWN CASTLE INTERNATIONAL CORP		08/06/2020	Susquehanna		277,803	250,000	268,373	265,141	.0	(2,921)	.0	(2,921)	.0	262,220	.0	15,582	15,582	14,036	01/15/2023	2FE
228227-BE-3	CROWN CASTLE INTERNATIONAL CORP		07/09/2020	Call @ 100.00		805,493	750,000	805,448	776,007	.0	(5,737)	.0	(5,737)	.0	770,269	.0	(20,269)	(20,269)	82,000	04/15/2022	2FE
24422E-UH-0	JOHN DEERE CAPITAL CORP		07/13/2020	BANK OF AMERICA SECURITIES		1,947,618	1,800,000	1,799,010	1,799,303	.0	104	.0	104	.0	1,799,406	.0	148,212	148,212	37,605	06/07/2023	1FE
254687-FQ-4	WALT DISNEY CO		09/18/2020	MORGAN STANLEY & CO.		8,943,750	7,500,000	7,479,000	.0	.0	860	.0	860	.0	7,479,860	.0	1,463,890	1,463,890	141,708	03/22/2030	1FE
26078J-AB-6	DUPONT DE NEMOURS INC		09/10/2020	BARCLAYS CAPITAL INC		552,730	500,000	522,655	519,555	.0	(3,456)	.0	(3,456)	.0	516,099	.0	36,631	36,631	17,462	11/15/2023	2FE
26441C-AX-3	DUKE ENERGY CORP		09/17/2020	Jane Street		671,880	600,000	589,854	590,556	.0	795	.0	795	.0	591,351	.0	80,529	80,529	20,790	08/15/2027	2FE
29278N-AQ-6	ENERGY TRANSFER OPERATING LP		09/08/2020	BANK OF AMERICA SECURITIES		248,598	250,000	254,615	.0	.0	(99)	.0	(99)	.0	254,516	.0	(5,918)	(5,918)	2,995	05/15/2030	2FE
29364G-AM-5	ENTERGY CORP		09/16/2020	WELLS FARGO ADVISORS LLC		3,004,470	3,000,000	2,988,180	.0	.0	145	.0	145	.0	2,988,325	.0	16,145	16,145	1,650	09/15/2025	2FE
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC		09/09/2020	CIBC WORLD MARKETS CORP.		1,597,950	1,500,000	1,442,139	.0	.0	3,776	.0	3,776	.0	1,445,915	.0	152,035	152,035	14,692	01/31/2030	2FE
31620M-BJ-4	FIDELITY NATIONAL INFORMATION SERVICES I		07/31/2020	MORGAN STANLEY & CO LLC		574,800	480,000	483,960	483,751	.0	(206)	.0	(206)	.0	483,545	.0	91,255	91,255	12,650	05/21/2029	2FE
337738-BB-3	FISERV INC		08/11/2020	MORGAN STANLEY & CO LLC		1,611,157	1,500,000	1,499,010	.0	.0	37	.0	37	.0	1,499,047	.0	112,110	112,110	8,397	06/01/2027	2FE
36259B-AA-5	GPMT 2019-FL2 A - CDO		04/28/2020	Adjustment		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(65)	02/22/2036	1FE
37045X-BF-2	GENERAL MOTORS FINANCIAL COMPANY INC		07/31/2020	SUMRIDGE PARTNERS LLC		405,908	400,000	405,340	403,141	.0	(1,697)	.0	(1,697)	.0	401,444	.0	4,464	4,464	15,540	03/01/2021	2FE
37045X-CJ-8	GENERAL MOTORS FINANCIAL COMPANY INC		09/16/2020	Various		1,868,011	1,800,000	1,811,666	1,809,632	.0	(2,260)	.0	(2,260)	.0	1,807,372	.0	60,639	60,639	72,726	07/08/2022	2FE
37956A-AB-9	SEACO 181 A - ABS	D	09/11/2020	Various		1,568,200	1,568,200	1,567,896	1,567,910	.0	13	.0	13	.0	1,567,923	.0	277	277	49,191	05/18/2038	1FE
38217K-AB-0	GOODG 161 B - ABS		09/15/2020	Paydown		59,967	59,967	60,791	60,769	.0	(802)	.0	(802)	.0	59,967	.0	.0	.0	1,586	10/15/2052	1FE
38217T-AA-3	GOODG 2020-1 A - ABS		09/15/2020	Paydown		3,151	3,151	3,150	.0	.0	2	.0	2	.0	3,151	.0	.0	.0	.0	04/15/2055	1FE
42329G-AA-8	SINVA 171 A - ABS		09/20/2020	Paydown		100,991	100,991	100,944	100,942	.0	50	.0	50	.0	100,991	.0	.0	.0	4,989	09/20/2049	
44891A-AU-1	HYUNDAI CAPITAL AMERICA		09/09/2020	RBC CAPITAL MARKETS WELLS FARGO ADVISORS LLC		10,427,970	10,200,000	10,187,556	10,193,864	.0	2,771	.0	2,771	.0	10,196,635	.0	231,335	231,335	449,438	07/06/2021	2FE
458140-BR-0	INTEL CORP		09/18/2020	BANC OF AMERICA/FIXED		4,853,200	4,000,000	3,991,800	.0	.0	333	.0	333	.0	3,992,133	.0	861,067	861,067	76,700	03/25/2030	1FE
46647P-BA-3	JPMORGAN CHASE & CO		07/15/2020	INCOME SUNTRUST ROBINSON		6,864,240	6,000,000	6,000,360	6,000,318	.0	(25)	.0	(25)	.0	6,000,293	.0	863,948	863,948	229,680	01/29/2027	1FE
478160-CN-2	JOHNSON & JOHNSON		09/18/2020	HUMPHREY INC		2,004,020	2,000,000	1,997,820	.0	.0	33	.0	33	.0	1,997,853	.0	6,167	6,167	825	09/01/2025	1FE
49271V-AH-3	KEURIG DR PEPPER INC		08/06/2020	Various		2,340,550	2,000,000	2,222,540	.0	.0	(11,626)	.0	(11,626)	.0	2,210,914	.0	129,636	129,636	61,715	05/25/2025	2FE
49456B-AR-2	KINDER MORGAN INC		08/07/2020	SECURITIES, LLC		4,989,600	5,000,000	4,953,000	.0	.0	66	.0	66	.0	4,953,066	.0	36,534	36,534	1,667	02/15/2031	2FE
50543L-AA-0	LAFI 2016 A1 - ABS	C	08/15/2020	Paydown		64,558	64,558	65,648	65,625	.0	(1,067)	.0	(1,067)	.0	64,558	.0	.0	.0	1,793	01/15/2042	1FE
50543L-AA-0	LAFI 2016 A1 - ABS	C	09/15/2020	Paydown		4,253	4,253	4,325	4,323	.0	(70)	.0	(70)	.0	4,253	.0	.0	.0	137	01/15/2042	2FE
53946J-AJ-3	LNCR 2019-CRE2 D - CMBS	C	07/17/2020	JP MORGAN SECURITIES LLC		450,000	500,000	502,188	401,711	.0	(3,234)	.0	(3,234)	.0	498,664	.0	(48,664)	(48,664)	10,043	05/15/2036	2FE

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
548661-DM-6 548661-DT-1	LOWE'S COMPANIES INC LOWE'S COMPANIES INC		07/23/2020 07/27/2020	U.S. BANCORP INVESTMENTS, INC. BARCLAYS CAPITAL INC		1,951,816 521,600	1,790,000 456,000	1,782,854 454,956	608,194	.0 .0	.719 .70	.0 .0	.719 .70	.0 .0	1,786,608 455,026	.0 .0	165,208 66,574	165,208 66,574	35,054 6,232	04/15/2026 04/15/2025	2FE 2FE
59523U-AS-6	MID-AMERICA APARTMENTS LP		08/31/2020	U.S. BANCORP INVESTMENTS, INC.		280,944	285,000	283,475	.0	.0	.8	.0	.8	.0	283,483	.0	(2,538)	(2,538)	269	02/15/2031	2FE
609207-AT-2	MONDELEZ INTERNATIONAL INC		08/03/2020	WELLS FARGO SECURITIES LLC		365,733	328,000	324,825	.0	.0	.86	.0	.86	.0	324,911	.0	40,822	40,822	2,806	04/13/2030	2FE
609207-AU-9	MONDELEZ INTERNATIONAL INC		07/21/2020	MILLENNIUM ADVISORS, LLC		906,133	875,000	870,310	.0	.0	197	.0	197	.0	870,507	.0	35,626	35,626	2,880	05/04/2025	2FE
61761J-VL-0 61946C-AA-0 61946F-AA-3 61946N-AA-6 62946A-AC-8 62947A-AA-1 62954J-AA-2	MORGAN STANLEY MSA1C 191 A - ABS MSA1C 2018-1 A - ABS MSA1C 2020-1 A - ABS NPRL 2017-1 A1 - ABS NPRL 2019-2 A1 - ABS NPRL 2019-1 A1 - ABS		08/11/2020 09/20/2020 09/20/2020 09/20/2020 09/20/2020 09/19/2020 09/20/2020	MORGAN STANLEY & CO. LLC Paydown Paydown Paydown Paydown Paydown		5,037,975 54,129 59,043 149,239 112,591 13,742 82,345	4,500,000 54,129 59,043 149,239 112,591 13,742 82,345	4,981,905 54,111 59,040 149,239 112,590 13,742 82,344	.0 54,111 59,040 149,239 112,590 13,742 82,344	.0 .0 .0 .0 .0 .0 .0	(18,276) .17 .3 .5 .1 .0 .0	.0 .0 .0 .0 .0 .0 .0	(18,276) .17 .3 .5 .1 .0 .0	.0 .0 .0 .0 .0 .0 .0	4,963,629 54,129 59,043 149,239 112,591 13,742 82,345	.0 .0 .0 .0 .0 .0 .0	74,346 .0 .0 .0 .0 .0 .0	74,346 .0 .0 .0 .0 .0 .0	50,875 1,572 1,572 498 2,536 49 1,431	10/23/2024 12/21/2043 06/22/2043 04/20/2046 10/21/2047 11/19/2049 09/20/2049	1FE 2FE 2FE 2FE 1FE 1FE 1FE
641062-AD-6	NESTLE HOLDINGS INC		09/10/2020	CITIGROUP GLOBAL MARKETS INC.		6,504,180	6,000,000	5,998,920	5,999,178	.0	147	.0	147	.0	5,999,325	.0	504,855	504,855	195,417	09/24/2023	1FE
65339K-BH-2 65339K-BQ-2	NEXTERA ENERGY CAPITAL HOLDINGS INC NEXTERA ENERGY CAPITAL HOLDINGS INC		07/21/2020 07/06/2020	MILLENNIUM ADVISORS, LLC Goldman Sachs & Co. MORGAN STANLEY & CO LLC		563,220 318,274	500,000 293,000	510,465 292,584	509,673	.0 .0	(817) 21	.0 .0	(817) 21	.0 .0	508,857 292,605	.0 .0	54,363 25,669	54,363 25,669	13,181 2,037	04/01/2026 05/01/2025	2FE 2FE
65473P-AJ-4	NISOURCE INC		08/03/2020	BANK OF AMERICA SECURITIES		433,431	367,000	365,646	.0	.0	39	.0	39	.0	365,684	.0	67,746	67,746	4,110	05/01/2030	2FE
67066G-AF-1 674599-BY-0 674599-CJ-7	NVIDIA CORP OCCIDENTAL PETROLEUM CORP OCCIDENTAL PETROLEUM CORP		08/17/2020 07/13/2020 08/18/2020	OTIS WORLDWIDE CORP BANK OF NEW YORK Unknown		6,678,720 3,165,750 4,020,000	6,000,000 3,150,000 4,000,000	5,977,726 3,333,645 3,996,480	.0 3,194,170 3,997,166	.0 .0 .0	399 (28,064) 1,135	.0 .0 .0	399 (28,064) 1,135	.0 .0 .0	5,978,125 3,166,106 3,998,300	.0 .0 .0	700,595 (356) 21,700	700,595 (356) 21,700	66,025 122,693 109,489	04/01/2030 02/01/2021 08/13/2021	1FE 3FE 3FE
68902V-AD-9 68902V-AE-7 723787-AQ-0 75383H-AA-9 75383H-AA-9	OTIS WORLDWIDE CORP OTIS WORLDWIDE CORP PIONEER NATURAL RESOURCES CO RPTOR I A - ABS RPTOR I A - ABS		07/21/2020 08/10/2020 09/22/2020 08/23/2020 09/23/2020	OTIS WORLDWIDE CORP Susquehanna Various Paydown Paydown		267,894 806,498 1,200,362 6,551 3,177	253,000 750,000 1,250,000 6,551 3,177	252,997 768,488 1,240,063 6,551 3,177	.0 .0 .0 6,551 3,177	.0 (1,101) .0 .0 .0	.2 (1,101) 100 .0 .0	.0 .0 .0 .0 .0	.2 (1,101) 100 .0 .0	.0 .0 .0 .0 .0	253,000 767,386 1,240,163 6,551 3,177	.0 .0 .0 .0 .0	14,894 39,111 (39,801) .0 .0	14,894 39,111 (39,801) .0 .0	2,110 7,882 2,625 207 97	04/05/2025 04/05/2027 08/15/2030 08/23/2044 08/23/2044	2FE 2FE 2FE 1FE 3FE
760759-AV-2	REPUBLIC SERVICES INC		07/23/2020	CITIGROUP GLOBAL MARKETS INC.		2,150,420	2,000,000	1,994,140	.0	.0	218	.0	218	.0	1,994,358	.0	156,062	156,062	19,167	03/01/2030	2FE
776743-AM-8	ROPER TECHNOLOGIES INC		09/08/2020	J.P. MORGAN SECURITIES INC.		402,136	399,000	398,473	.0	.0	.3	.0	.3	.0	398,476	.0	3,660	3,660	100	09/15/2025	2FE
778296-AB-9	ROSS STORES INC		09/16/2020	MORGAN STANLEY & CO. LLC		5,196,960	4,500,000	4,493,970	.0	.0	535	.0	535	.0	4,494,505	.0	702,455	702,455	93,150	04/15/2025	2FE
78355H-KM-0	RYDER SYSTEM INC		09/09/2020	WELLS FARGO ADVISORS LLC		5,187,300	5,000,000	4,997,100	4,997,686	.0	649	.0	649	.0	4,998,335	.0	188,965	188,965	111,806	06/01/2022	2FE
81762P-AE-2 822867-AE-7 86745N-AA-6 86746C-AA-9 87244A-BL-3 874074-AA-5 87407P-AP-5 88606W-AA-0 89352H-BA-6 89656F-AC-0 89679H-AA-3 89679H-AA-4 89690E-AF-4	SERVICENOW INC SGOP 2018-FL1 C - CMBS SNVA 2020-1 A - ABS SNVA 20A A - ABS WINDR 121RR AR2 - CDO TAL 171 A - ABS TAL 2014-2 A2 - RMBS TBOLT 2017 A - ABS TRANSCANADA PIPELINES LTD TRL 2013-1 A1 - ABS TCF 171 A - RMBS TCF 181 A - ABS TRMF 2017-1 A1 - ABS		08/13/2020 09/15/2020 07/30/2020 09/01/2020 07/15/2020 09/21/2020 09/20/2020 09/15/2020 07/31/2020 09/15/2020 09/21/2020 09/21/2020 09/15/2020	Paydown Paydown Paydown Paydown Paydown Paydown Paydown Paydown Various Paydown Paydown Paydown Paydown		585,770 678,978 12,192 78,559 274,166 3,389,288 .0 60,115 1,182,290 12,374 3,470,534 1,550,000 389,816	597,000 678,978 12,192 78,559 274,166 3,389,288 .0 60,115 1,000,000 12,374 3,470,534 1,550,000 389,816	594,767 680,675 12,188 78,554 274,166 3,430,404 .0 60,113 998,360 12,275 3,470,534 1,549,706 389,810	.0 680,640 .0 .0 274,166 3,427,805 .0 60,137 998,360 12,287 3,470,534 1,549,719 389,814	.0 .0 .0 .0 .0 (38,517) .0 .0 .0 .0 .0 .0 .0	.3 (1,662) .4 .5 .0 (38,517) .0 (22) 50 87 .0 281 .2	.0 .0 .0 .0 .0 .0 .0 .0 .0 .0 .0 .0 .0	.3 (1,662) 4 5 .0 .0 .0 .0 60,115 998,410 12,374 3,470,534 1,550,000 389,816	.0 .0 .0 .0 .0 .0 .0 .0 .0 .0 .0 .0 .0	594,771 678,978 12,192 78,559 274,166 3,389,288 .0 60,115 998,410 12,374 3,470,534 1,550,000 389,816	.0 .0 .0 .0 .0 .0 .0 .0 .0 .0 .0 .0 .0	(9,000) .0 .0 .0 .0 .0 .0 .0 183,880 .0 .0 .0 .0	(9,000) .0 .0 .0 .0 .0 .0 .0 183,880 .0 .0 .0 .0	139 13,390 191 480 5,352 113,858 .0 1,793 13,382 348 91,259 45,749 7,032	09/01/2030 01/16/2035 02/01/2055 06/20/2047 01/15/2026 04/20/2042 05/20/2039 05/17/2032 04/15/2030 07/15/2043 06/20/2042 03/20/2043 08/15/2047	2FE 2FE 2FE 2FE 1FE 1FE 1FE 1FE 2FE 1FE 1FE 1FE 1FE
90265E-AT-7	UDR INC		08/10/2020	WELLS FARGO SECURITIES LLC		716,058	700,000	705,818	.0	.0	(24)	.0	(24)	.0	705,794	.0	10,264	10,264	858	08/01/2032	2FE

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
90331H-NV-1	US BANK NA		08/04/2020	MITSUBISHI UFJ		1,960,362	1,800,000	1,803,474	1,802,785	0	(450)	0	(450)	0	1,802,335	0	158,027	158,027	63,240	07/24/2023	1FE
90352W-AA-2	STEAM 2018-1 A1 - ABS		09/25/2020	Paydown		106,724	106,724	106,619	61,869	0	105	0	105	0	106,724	0	0	0	2,117	04/27/2048	1FE
				JP Morgan Securities																	
904764-BA-4	UNILEVER CAPITAL CORP		07/16/2020	Inc.		2,673,000	2,500,000	2,482,825	2,488,617	0	1,855	0	1,855	0	2,490,472	0	182,528	182,528	64,670	03/22/2023	1FE
90932Q-AA-4	UNITED AIRLINES INC - ABS		09/03/2020	Paydown		249,464	249,464	246,146	246,363	0	3,101	0	3,101	0	249,464	0	0	0	9,355	03/03/2028	1FE
				BANK OF AMERICA																	
91159H-HV-5	U.S. BANCORP		09/09/2020	SECURITIES		4,151,006	3,800,000	3,798,974	3,799,150	0	136	0	136	0	3,799,286	0	351,720	351,720	141,075	02/05/2024	1FE
92211M-AC-7	VDC 2018-1 A2 - ABS		09/15/2020	Paydown		10,500	10,500	10,500	10,500	0	0	0	0	0	10,500	0	0	0	285	02/16/2043	1FE
92343V-DD-3	VERIZON COMMUNICATIONS INC		09/09/2020	BARCLAYS CAPITAL INC		1,100,750	1,000,000	960,700	963,842	0	3,446	0	3,446	0	967,289	0	133,462	133,462	28,146	08/15/2026	2FE
92343V-DY-7	VERIZON COMMUNICATIONS INC		08/27/2020	BARCLAYS CAPITAL INC		182,117	155,000	154,975	154,984	0	1	0	1	0	154,986	0	27,132	27,132	6,127	03/16/2027	2FE
				JP Morgan Securities																	
931142-EL-3	WALMART INC		07/23/2020	Inc.		5,445,300	5,000,000	4,993,900	4,994,549	0	643	0	643	0	4,995,192	0	450,108	450,108	149,110	07/08/2024	1FE
P39198-AA-7	FERMACA ENTERPRISES S DE RL DE CV	D	09/30/2020	Paydown		72,150	72,150	73,232	73,130	0	(980)	0	(980)	0	72,150	0	0	0	4,600	03/30/2038	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						173,714,030	162,808,357	163,568,273	102,221,655	0	(89,338)	0	(89,338)	0	163,352,884	0	10,305,654	10,305,654	3,977,057	XXX	XXX
8399997. Total - Bonds - Part 4						625,488,075	612,429,801	613,223,224	206,294,613	0	(135,523)	0	(135,523)	0	612,961,338	0	12,471,245	12,471,245	4,644,177	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						625,488,075	612,429,801	613,223,224	206,294,613	0	(135,523)	0	(135,523)	0	612,961,338	0	12,471,245	12,471,245	4,644,177	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 - Totals						625,488,075	XXX	613,223,224	206,294,613	0	(135,523)	0	(135,523)	0	612,961,338	0	12,471,245	12,471,245	4,644,177	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Bank of America Concord, CA		0.000	0	0	16,625,432	23,492,647	20,905,018	XXX
Wells Fargo Charlotte, NC		0.000	0	0	87,607	178,611	913,725	XXX
Bank of New York Mellon New York, NY		0.000	0	0	8,523,741	8,524,137	8,963,544	XXX
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	25,236,780	32,195,395	30,782,287	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	25,236,780	32,195,395	30,782,287	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	0	0	25,236,780	32,195,395	30,782,287	XXX

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]