



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2021

OF THE CONDITION AND AFFAIRS OF THE

UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NAIC Group Code 1279 1279 NAIC Company Code 15873 Employer's ID Number 42-0885398  
(Current) (Prior)  
Organized under the Laws of North Carolina, State of Domicile or Port of Entry NC  
Country of Domicile United States of America  
Incorporated/Organized 11/27/1963 Commenced Business 12/18/1963  
Statutory Home Office 230 North Elm Street Greensboro, NC, US 27401  
(Street and Number) (City or Town, State, Country and Zip Code)  
Main Administrative Office 230 North Elm Street  
(Street and Number)  
Greensboro, NC, US 27401 800-334-8966  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)  
Mail Address Post Office Box 20597 Greensboro, NC, US 27420  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)  
Primary Location of Books and Records 230 North Elm Street  
(Street and Number)  
Greensboro, NC, US 27401 800-334-8966  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)  
Internet Website Address www.archmi.com  
Statutory Statement Contact David Lee Dixon 336-412-0800  
(Name) (Area Code) (Telephone Number)  
statutoryaccountingteam@archmi.com 336-217-4402  
(E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer Robert Michael Schmeiser  
Executive Vice President & Chief Financial Officer Thomas Harrison Jeter  
Vice President & Secretary Theresa Marie Cameron  
Senior Vice President & Controller Brian Joseph Smith

OTHER

Cheryl Ann Feltgen John Edward Gaines Carl Edward Tyree  
Executive Vice President & Chief Risk Officer Executive Vice President & Chief Actuary Executive Vice President & Chief Sales Officer  
Tracie Renee Cranford  
Senior Vice President & Treasurer

DIRECTORS OR TRUSTEES

Robert Michael Schmeiser Thomas Harrison Jeter John Edward Gaines  
Carl Edward Tyree Thomas Michael Hitt

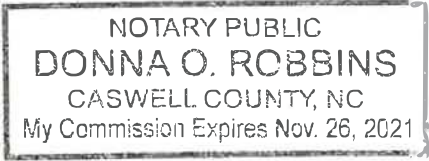
State of North Carolina SS:  
County of Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Michael Schmeiser  
President & Chief Executive Officer  
Theresa Marie Cameron  
Vice President & Secretary  
Thomas Harrison Jeter  
Executive Vice President & Chief Financial Officer

Subscribed and sworn to before me this 10th day of November, 2021  
Donna O. Robbins  
Notary Public  
11/26/2021

- a. Is this an original filing? Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.  
2. Date filed  
3. Number of pages attached



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	1,647,446,255	0	1,647,446,255	1,817,684,393
2. Stocks:				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	974,100	0	974,100	0
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....18,952,327 ), cash equivalents (\$ .....102,580,081 ) and short-term investments (\$ .....85,616,247 ) .....	207,148,655	0	207,148,655	37,614,829
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives .....	0	0	0	0
8. Other invested assets .....	0	0	0	0
9. Receivables for securities .....	0	0	0	62,260
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,855,569,010	0	1,855,569,010	1,855,361,482
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	7,302,720	0	7,302,720	8,738,740
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	52,575,820	0	52,575,820	51,612,793
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	0	0	0	0
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	346,563	0	346,563	683,394
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset .....	380,183,570	371,198,488	8,985,082	23,659,209
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	125,274	125,274	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0	7,220,263
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	9,109,251	6,960,000	2,149,251	808,028
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	2,305,212,208	378,283,762	1,926,928,446	1,948,083,909
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	2,305,212,208	378,283,762	1,926,928,446	1,948,083,909
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Licensed purchased .....	6,900,000	6,900,000	0	0
2502. State premium tax recoverable .....	1,505,974	0	1,505,974	772,928
2503. Prepaid expenses .....	60,000	60,000	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	643,277	0	643,277	35,100
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	9,109,251	6,960,000	2,149,251	808,028

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 27,852,970 )	239,587,952	220,255,119
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	6,771,145	7,174,320
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	741,088	128,215
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	259,662	559,420
7.1 Current federal and foreign income taxes (including \$ 4,722,425 on realized capital gains (losses))	2,199,834	5,380,404
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 103,019,899 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	52,987,261	69,947,255
10. Advance premium	280,572	239,228
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	10,432,179	16,206,227
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	455,078	2,839,205
16. Provision for reinsurance (including \$ 0 certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	4,045,888	6,833,993
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	1,540,282,161	1,437,133,256
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,858,042,820	1,766,696,642
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,858,042,820	1,766,696,642
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,997,300	5,997,300
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	39,781,388	39,781,388
35. Unassigned funds (surplus)	23,106,938	135,608,579
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0 )	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0 )	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	68,885,626	181,387,267
38. Totals (Page 2, Line 28, Col. 3)	1,926,928,446	1,948,083,909
DETAILS OF WRITE-INS		
2501. Contingency reserve	1,520,733,757	1,419,894,153
2502. Deferred ceded commission expense	15,701,344	15,152,908
2503. Premium refund reserve	3,847,060	2,086,195
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,540,282,161	1,437,133,256
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ .....165,009,328 )	234,288,477	400,356,064	510,306,796
1.2 Assumed (written \$ .....266,790,715 )	263,998,030	277,679,023	366,644,718
1.3 Ceded (written \$ .....247,080,830 )	296,607,300	417,291,608	538,403,693
1.4 Net (written \$ .....184,719,213 )	201,679,207	260,743,479	338,547,821
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....27,904,414 ):			
2.1 Direct	24,296,150	167,729,743	189,081,087
2.2 Assumed	25,410,613	118,135,633	139,099,668
2.3 Ceded	23,413,212	166,930,404	189,417,033
2.4 Net	26,293,551	118,934,972	138,763,722
3. Loss adjustment expenses incurred	833,244	4,019,820	4,201,831
4. Other underwriting expenses incurred	34,784,220	38,492,075	45,951,928
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	61,911,015	161,446,867	188,917,481
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	139,768,192	99,296,612	149,630,340
INVESTMENT INCOME			
9. Net investment income earned	25,772,742	28,734,484	37,279,484
10. Net realized capital gains (losses) less capital gains tax of \$ .....4,722,425	17,765,312	35,434,847	40,004,113
11. Net investment gain (loss) (Lines 9 + 10)	43,538,054	64,169,331	77,283,597
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....0 amount charged off \$ .....0 )	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	0	15,500	15,500
15. Total other income (Lines 12 through 14)	0	15,500	15,500
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	183,306,246	163,481,443	226,929,437
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	183,306,246	163,481,443	226,929,437
19. Federal and foreign income taxes incurred	40,806,005	76,839,646	88,128,452
20. Net income (Line 18 minus Line 19)(to Line 22)	142,500,241	86,641,797	138,800,985
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	181,387,267	184,787,640	184,787,640
22. Net income (from Line 20)	142,500,241	86,641,797	138,800,985
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(25,527)	(96,031)	293,618	642,129
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	27,729,860	70,607,133	77,911,124
27. Change in nonadmitted assets	(41,796,108)	(63,545,206)	(75,954,516)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	(140,000,000)	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	(100,839,603)	(106,600,809)	(144,800,095)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(112,501,641)	(12,603,467)	(3,400,373)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	68,885,626	172,184,173	181,387,267
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. New Jersey BEIP Credit	0	15,500	15,500
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	15,500	15,500
3701. Addition to the contingency reserve	(100,839,603)	(130,371,740)	(169,273,911)
3702. Release of the contingency reserve due to excess losses	0	23,770,931	24,473,816
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(100,839,603)	(106,600,809)	(144,800,095)

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	178,023,482	212,688,929	268,472,172
2. Net investment income .....	27,386,941	32,848,019	41,690,516
3. Miscellaneous income .....	0	15,500	15,500
4. Total (Lines 1 to 3) .....	205,410,423	245,552,448	310,178,188
5. Benefit and loss related payments .....	6,623,887	13,298,957	17,261,813
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	35,707,524	44,099,050	51,480,653
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses) .....	48,709,000	67,612,502	95,623,487
10. Total (Lines 5 through 9) .....	91,040,411	125,010,509	164,365,953
11. Net cash from operations (Line 4 minus Line 10) .....	114,370,012	120,541,939	145,812,235
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	1,634,972,754	1,894,077,817	2,095,246,734
12.2 Stocks .....	562,500	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	2,157,512	2,157,512
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	62,260	1,548,598	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	1,635,597,514	1,897,783,927	2,097,404,246
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	1,442,260,396	1,951,964,398	2,253,779,241
13.2 Stocks .....	1,536,600	0	0
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	296,211	296,211
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	71,487	61,597
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	1,443,796,996	1,952,332,096	2,254,137,049
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	191,800,518	(54,548,169)	(156,732,803)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	140,000,000	0	0
16.6 Other cash provided (applied) .....	3,363,297	10,221,306	5,610,410
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(136,636,703)	10,221,306	5,610,410
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	169,533,826	76,215,076	(5,310,158)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	37,614,829	42,924,987	42,924,987
19.2 End of period (Line 18 plus Line 19.1) .....	207,148,655	119,140,063	37,614,829

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Change in contingency reserve .....	(100,839,603)	(106,600,809)	(144,800,094)
20.0002. Change in premium refund reserve .....	(1,760,862)	(589,717)	(1,298,868)
20.0003. Change in deferred ceding commission .....	(548,436)	4,278,822	4,503,111
20.0004. Change in escheatable and stale checks .....	(125,143)	(62,658)	(76,613)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices  
The accompanying financial statements of United Guaranty Residential Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the North Carolina Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of North Carolina (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the North Carolina insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State.

There are no changes in surplus in the accompanying financial statements due to differences between the state of North Carolina prescribed accounting practices and those of the NAIC. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (NC Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 142,500,241	\$ 138,800,985
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 142,500,241	\$ 138,800,985
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 68,885,626	\$ 181,387,267
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 68,885,626	\$ 181,387,267

C. Accounting Policy  
(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method  
Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5","5GI", "6" or "6\*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5\* designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6\* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6\* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology  
Refer to Note 1.C. (2) above

D. Going Concern  
Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors  
Not Applicable

NOTE 3 Business Combinations and Goodwill

- A. Statutory Purchase Method  
Not Applicable
- B. Statutory Merger  
Not Applicable
- C. Impairment Loss  
Not Applicable

NOTE 4 Discontinued Operations  
Not Applicable

NOTE 5 Investments

- D. Loan-Backed Securities
  - (1) Description of Sources Used To Determine Prepayment Sources  
Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are obtained from independent third party services or internal estimates. These assumptions are consistent with the current interest rate and economic environment.
  - (2) Securities With Recognized Other-Than-Temporary-Impairment  
Not Applicable
  - (3) Recognized OTTI  
Not Applicable

NOTES TO FINANCIAL STATEMENTS

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:		
1. Less than 12 Months	\$	1,442,933
2. 12 Months or Longer	\$	338,005
b)The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	\$	252,148,583
2. 12 Months or Longer	\$	19,237,300

(5) Information Investor Considered In Conclusion That Impairments Are Not Other-Than-Temporary  
In accordance with SSAP No. 43R, Loan-backed and Structured Securities – Revised, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions  
Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale  
Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Not Applicable

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 974,100	\$ -	\$ -	\$ -	\$ 974,100	\$ -	\$ 974,100
j. On deposit with states	\$ 4,487,536	\$ -	\$ -	\$ -	\$ 4,487,536	\$ -	\$ 4,487,536
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Total Restricted Assets	\$ 5,461,636	\$ -	\$ -	\$ -	\$ 5,461,636	\$ -	\$ 5,461,636

(a) Subset of Column 1

(b) Subset of Column 3

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
i. FHLB capital stock	\$ -	\$ 974,100	0.042%	0.051%
j. On deposit with states	\$ -	\$ 4,487,536	0.195%	0.233%
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%
o. Total Restricted Assets	\$ -	\$ 5,461,636	0.237%	0.283%

(c) Column 5 divided by Asset Page, Column 1, Line 28  
(d) Column 9 divided by Asset Page, Column 3, Line 28

- M. Working Capital Finance Investments

2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs  
Not Applicable

3. Any Events of Default or Working Capital Finance Investments  
Not Applicable
- N. Offsetting and Netting of Assets and Liabilities  
Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type  
Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies  
Not Applicable

NOTE 7 Investment Income  
No significant changes

NOTE 8 Derivative Instruments  
Not Applicable

NOTE 9 Income Taxes  
No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- B. Transactions

On May 17, 2021, the Department approved the Company's request to enter into an Intercompany Loan Agreement with Arch Capital Group (U.S.) Inc. ("ACGUS"). Under the terms of the agreement, the Company would loan ACGUS up to \$200 million, subject to certain limitations.

On June 23, 2021, the Company loaned ACGUS \$15,000,000 per the Intercompany Loan Agreement, defined above, which was repaid on September 23, 2021 plus interest of \$41,079.

On August 9, 2021, the Department approved the Company's requests to pay an ordinary dividend of \$98,000,000 and an extraordinary dividend of \$42,000,000 to its parent, Arch U.S. MI Holdings, Inc. ("Arch U.S. MI"), which were paid on September 17, 2021.
- D. Amounts Due From or To Related Parties

At September 30, 2021 the Company reported a receivable of \$0 and a payable of (\$4,045,888) from/to affiliated companies. Details of the balances are:  
Arch U.S. MI Services, Inc. (\$3,564,493); Arch Mortgage Insurance Company (276,819); Arch Mortgage Assurance Company (\$119,487); United Guaranty Residential Insurance Company of North Carolina (\$54,969); United Guaranty Services, Inc. (\$24,696); Arch U.S. MI Holdings, Inc. (\$3,966); Arch Mortgage Guaranty Company (\$1,458)

At December 31, 2020, the Company reported a receivable of \$7,220,263 and a payable of (\$6,833,993) from/to affiliated companies. Details of the balances are:  
Arch U.S. MI Services, Inc. \$6,867,705; United Guaranty Residential Insurance Company of North Carolina \$351,845; Arch Mortgage Insurance Company \$713; Arch Mortgage Insurance Company (\$6,717,861); Arch U.S. MI Holdings, Inc. (82,382); United Guaranty Services, Inc. (\$30,059); Arch Mortgage Guaranty Company (\$3,691)

Intercompany balances are settled monthly.



NOTES TO FINANCIAL STATEMENTS

NOTE 11 Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1) Description of Agreement/Borrowing

On December 30, 2020, the Company became a member of the FHLB and intends to obtain secured advances to provide low cost, supplemental liquidity.

As of September 30, 2021, the Company has determined its estimated maximum borrowing capacity to be \$192,692,845 which represents 10% of admitted assets.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 974,100	\$ 974,100	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 974,100	\$ 974,100	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 192,692,845	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ -	\$ -	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ -	\$ -	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ -	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)  
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3	4	5	6
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 974,100	\$ 974,100	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)  
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged	\$ -	\$ -	\$ -
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)  
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)  
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)  
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 17,097,875	\$ 17,169,086	\$ 15,000,000
2. Current Year General Account Maximum Collateral Pledged	\$ 17,097,875	\$ 17,169,086	\$ 15,000,000
3. Current Year Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

2. Prior Year end							
(a) Debt	\$	-	\$	-	\$	-	XXX
(b) Funding Agreements	\$	-	\$	-	\$	-	\$ -
(c) Other	\$	-	\$	-	\$	-	XXX
(d) Aggregate Total (a+b+c)	\$	-	\$	-	\$	-	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 15,000,000	\$ 15,000,000	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ 15,000,000	\$ 15,000,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	
3. Other	

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
  - (4) Components of net periodic benefit cost
    - Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- D. Date and Amounts of Dividend Paid
 

On August 9, 2021, the Department approved the Company's requests to pay an ordinary dividend of \$98,000,000 and an extraordinary dividend of \$42,000,000 to its parent, Arch U.S. MI, which were paid on September 17, 2021.

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- B. Transfer and Servicing of Assets
  - Not Applicable
- C. Wash Sales
  - Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

NOTE 20 Fair Value Measurements

- A. (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Exempt MM Mutual Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Other MM Mutual Fund	\$ 102,580,081	\$ -	\$ -	\$ -	\$ 102,580,081
Indust. & Misc.	\$ 974,100	\$ 4,404,151	\$ -	\$ -	\$ 5,378,251
SVO Identified Funds	\$ -	\$ 41,073,839	\$ -	\$ -	\$ 41,073,839
Total assets at fair value/NAV	\$ 103,554,181	\$ 45,477,990	\$ -	\$ -	\$ 149,032,171

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

At September 30, 2021, the Company has no assets or liabilities measured at fair value in this category.

(3) Policies When Transfers Between Levels Are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended September 30, 2021.

NOTES TO FINANCIAL STATEMENTS

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:

Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

(5) Fair Value Disclosures for Derivative Assets and Liabilities

Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,667,090,224	\$ 1,647,446,255	\$ 261,007,493	\$ 1,406,082,731	\$ -	\$ -	\$ -
Common Stock	\$ 974,100	\$ 974,100	\$ 974,100	\$ -	\$ -	\$ -	\$ -
Cash, cash equivalent and short-term investments	\$ 207,148,655	\$ 207,148,655	\$ 121,532,408	\$ 85,616,248	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

NOTE 21 Other Items

No significant changes

NOTE 22 Events Subsequent

Subsequent events have been considered through November 11, 2021 for these statutory financial statements which are to be issued on November 11, 2021.

On November 10, 2021, the Department approved the Company's request to purchase a portfolio of securities in exchange for cash of equal value from Arch Reinsurance Ltd, an affiliate of the Company and an indirect wholly owned subsidiary of Arch Capital Group Ltd. The aggregate value of the securities acquired by the Company will be approximately \$151 million. The proposed effective date of the transaction is on or before November 17, 2021.

On November 10, 2021, the Company loaned ACGUS \$10,000,000 per the Intercompany Loan Agreement, defined in Note 10B, to mature on February 10, 2022.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [ ] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$2.2 million and increased by \$11.2 million for the nine months ended September 30, 2021 and 2020, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions

Not Applicable

NOTE 26 Intercompany Pooling Arrangements

Not Applicable

NOTE 27 Structured Settlements

Not Applicable

NOTE 28 Health Care Receivables

Not Applicable

NOTE 29 Participating Policies

Not Applicable

# NOTES TO FINANCIAL STATEMENTS

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**NOTE 30 Premium Deficiency Reserves**  
No significant changes

**NOTE 31 High Deductibles**  
Not Applicable

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**  
Not Applicable

**NOTE 33 Asbestos/Environmental Reserves**  
Not Applicable

**NOTE 34 Subscriber Savings Accounts**  
Not Applicable

**NOTE 35 Multiple Peril Crop Insurance**  
Not Applicable

**NOTE 36 Financial Guaranty Insurance**  
B. Schedule of insured financial obligations at the end of the period  
Not Applicable

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [ ] No [ X ]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [ ] No [ ]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ] No [ X ]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [ X ] No [ ]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.  
Companies added: Somerset Bridge Group Ltd., Somerset Bridge Insurance Services Ltd., Somerset Bridge Shared Services Ltd., Somerset Bridge Ltd., Rock Services Ltd., Somerset Bridge Premium Finance Limited, Southern Rock Holdings Ltd., Southern Rock Insurance Company Ltd., Panacea Ltd., Westpac Lenders Mortgage Insurance Limited, and TOA RE orporate Member Limited. Greysbridge Ltd. was merged with Watford Holdings Ltd. and Watford Holdings Ltd. was the surviving entity. Greysbridge Holdings Ltd. was reorganized so that Arch now holds a 40% stake in the entity. Clare Management Company Limited was liquidated. Arch Mortgage Insurance Company issued a dividend of Arch U.S. MI Services Inc. to Arch US MI Holdings Inc. Arch U.S. MI Services Inc. is now directly held by Arch US MI Holdings Inc. Westpac Lenders Mortgage Insurance Limited changed its name to Arch Lenders Mortgage Indemnity Limited. TOA RE Corporate Member Limited changed its name to Arch Corporate Member (No4) Limited.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [ X ] No [ ]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

947484

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
If yes, complete and file the merger history data file with the NAIC.

Yes [ ] No [ X ]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/22/2019

6.4

By what department or departments?  
North Carolina Department of Insurance

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [ ] No [ ] N/A [ X ]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [ ] No [ ] N/A [ X ]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ] No [ X ]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ] No [ X ]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ] No [ X ]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes ☒ No ☐
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes ☐ No ☒
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes ☐ No ☒
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes ☐ No ☒
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes ☐ No ☒
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....0
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes ☐ No ☒
- 14.2

If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....0   | \$ .....0  |
| 14.22 Preferred Stock .....   | \$ .....0   | \$ .....0  |
| 14.23 Common Stock .....  | \$ .....0   | \$ .....0  |
| 14.24 Short-Term Investments .....  | \$ .....0   | \$ .....0  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....0   | \$ .....0  |
| 14.26 All Other .....   | \$ .....0   | \$ .....0  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....0   | \$ .....0  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....0   | \$ .....0  |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes ☐ No ☒
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes ☐ No ☐ N/A ☐
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....0
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....0
- 16.3

Total payable for securities lending reported on the liability page. ....

\$ .....0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon .....	One Mellon Center – Room 1072, Pittsburgh, PA 15258 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable .....	.....	.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC .....	A.....
.....	.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5 Investment Management Agreement (IMA) Filed
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	
1299060 .....	Arch Investment Management, LLC .....	.....	SEC .....	DS.....
.....	.....	.....	.....	.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ ] N/A [ X ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1 A&H loss percent .....0.000 %

5.2 A&H cost containment percent .....0.000 %

5.3 A&H expense percent excluding cost containment expenses .....0.000 %
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....0
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....0
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

			1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
				2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.			(a)						
1.	Alabama	AL	L	2,351,976	3,984,301	173,013	727,657	5,515,881	3,876,031
2.	Alaska	AK	L	545,773	839,957	(2,936)	126,020	598,202	815,907
3.	Arizona	AZ	L	2,621,136	5,094,576	(10,879)	264,883	3,318,412	4,049,893
4.	Arkansas	AR	L	1,171,837	2,056,310	121,673	220,248	1,666,456	2,208,843
5.	California	CA	L	6,044,860	11,277,684	(37,325)	782,697	12,395,501	17,872,336
6.	Colorado	CO	L	2,510,846	5,560,417	(16,920)	107,757	3,810,660	4,427,737
7.	Connecticut	CT	L	2,622,482	4,174,064	743,318	1,240,740	6,127,665	6,399,480
8.	Delaware	DE	L	696,814	1,063,366	318,941	261,322	1,692,414	1,566,067
9.	District of Columbia	DC	L	298,124	479,854	(110,526)	129,684	1,391,326	1,170,036
10.	Florida	FL	L	9,304,604	14,055,530	1,261,703	4,388,758	21,203,644	20,379,289
11.	Georgia	GA	L	6,156,117	10,102,356	359,681	1,100,414	12,170,927	10,662,479
12.	Hawaii	HI	L	646,144	1,130,671	201,126	252,917	1,856,957	2,421,340
13.	Idaho	ID	L	499,166	1,000,320	(2,702)	119,698	299,139	232,424
14.	Illinois	IL	L	8,555,376	12,812,643	1,530,590	4,088,162	19,746,848	16,906,078
15.	Indiana	IN	L	4,797,585	8,369,899	351,391	597,546	6,185,902	4,275,027
16.	Iowa	IA	L	3,049,285	4,894,460	257,885	463,729	2,823,823	2,332,318
17.	Kansas	KS	L	1,874,028	3,273,500	125,492	867,126	2,664,034	2,369,304
18.	Kentucky	KY	L	1,558,254	2,648,366	77,942	95,363	2,153,350	1,818,505
19.	Louisiana	LA	L	2,168,283	3,472,887	392,288	657,873	5,686,087	4,567,448
20.	Maine	ME	L	626,149	1,115,470	87,761	109,829	1,304,382	1,338,861
21.	Maryland	MD	L	4,296,582	7,012,153	1,185,965	3,306,398	14,270,907	12,931,872
22.	Massachusetts	MA	L	3,169,581	5,777,053	441,663	1,603,838	8,664,899	7,130,624
23.	Michigan	MI	L	4,878,538	8,178,091	(30,755)	1,026,904	8,428,915	10,425,750
24.	Minnesota	MN	L	8,707,779	14,320,764	817,361	1,996,534	24,914,187	27,798,923
25.	Mississippi	MS	L	834,509	1,327,712	278,544	334,098	1,787,743	1,103,889
26.	Missouri	MO	L	3,024,028	5,343,547	522,364	830,902	5,115,946	4,396,831
27.	Montana	MT	L	467,347	822,322	0	57,866	354,434	586,355
28.	Nebraska	NE	L	1,870,004	3,417,241	10,908	32,998	1,934,669	1,781,901
29.	Nevada	NV	L	1,070,446	1,888,910	223,966	338,091	2,774,033	3,971,370
30.	New Hampshire	NH	L	816,385	1,553,627	95,845	130,375	1,755,879	1,717,654
31.	New Jersey	NJ	L	8,554,298	12,046,153	1,928,976	3,874,674	29,545,268	22,932,470
32.	New Mexico	NM	L	706,285	1,095,730	102,449	328,677	1,272,552	1,197,416
33.	New York	NY	L	6,914,508	10,104,594	1,009,219	3,333,349	27,559,804	20,419,902
34.	North Carolina	NC	L	7,772,945	12,353,433	1,139,352	1,900,933	16,853,042	13,849,294
35.	North Dakota	ND	L	500,695	864,391	47,031	200,871	662,220	906,658
36.	Ohio	OH	L	5,375,724	8,029,194	343,662	983,287	7,878,544	7,664,491
37.	Oklahoma	OK	L	1,821,922	3,039,699	228,521	261,113	4,052,367	3,220,622
38.	Oregon	OR	L	1,762,838	3,526,586	106,682	284,669	2,691,163	3,021,937
39.	Pennsylvania	PA	L	5,503,706	8,800,138	758,071	2,277,073	12,209,181	9,986,996
40.	Rhode Island	RI	L	281,000	491,684	16,455	175,433	890,903	634,481
41.	South Carolina	SC	L	3,463,054	5,942,435	62,531	950,029	5,475,808	5,170,883
42.	South Dakota	SD	L	323,174	654,711	5,758	39,481	482,525	214,580
43.	Tennessee	TN	L	2,505,669	4,558,610	21,343	264,603	3,809,062	3,389,687
44.	Texas	TX	L	18,751,112	30,447,538	374,281	2,234,666	32,472,877	31,141,499
45.	Utah	UT	L	1,561,248	3,785,761	(13,675)	86,138	3,451,836	2,976,737
46.	Vermont	VT	L	359,366	636,283	116,872	358,677	464,825	564,547
47.	Virginia	VA	L	3,658,103	6,738,165	235,955	173,121	8,974,848	10,665,027
48.	Washington	WA	L	3,839,457	7,548,810	(29,072)	223,243	5,842,107	5,658,787
49.	West Virginia	WV	L	476,922	691,695	33,800	236,685	864,601	932,558
50.	Wisconsin	WI	L	3,448,599	6,354,635	125,745	401,355	4,838,542	3,952,256
51.	Wyoming	WY	L	194,665	377,151	(984)	39,213	161,626	216,445
52.	American Samoa	AS	N	0	0	0	0	0	0
53.	Guam	GU	N	0	0	0	0	0	0
54.	Puerto Rico	PR	N	0	0	0	0	0	0
55.	U.S. Virgin Islands	VI	L	0	0	(984)	(900)	0	0
56.	Northern Mariana Islands	MP	N	0	0	0	0	0	0
57.	Canada	CAN	N	0	0	0	0	0	0
58.	Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59.	Totals	XXX		165,009,328	275,135,447	15,979,365	44,886,817	353,066,923	330,251,845
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....52

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....0

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....0

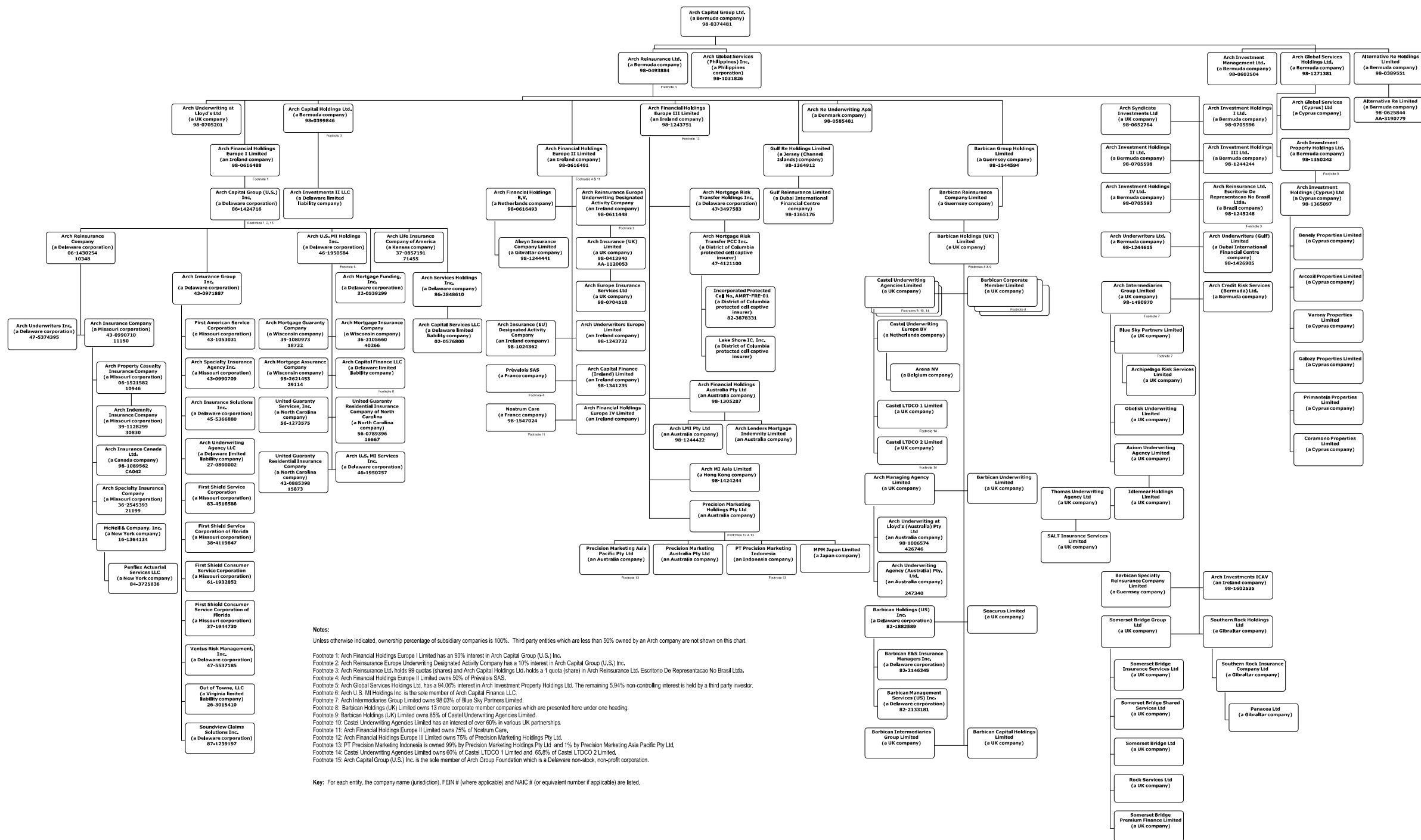
R - Registered - Non-domiciled RRGs.....0

Q - Qualified - Qualified or accredited reinsurer.....0

N - None of the above - Not allowed to write business in the state.....5

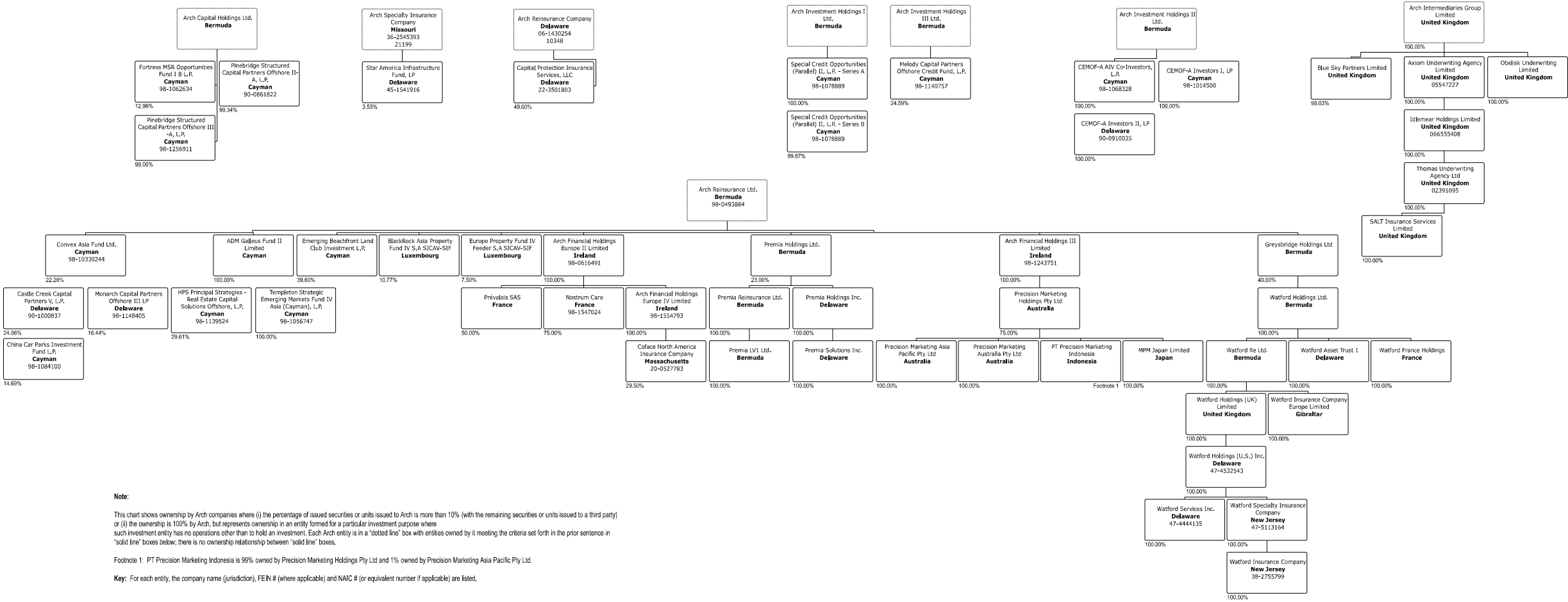
STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y -- INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART I -- ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART I - ORGANIZATIONAL CHART



**Note:**

This chart shows ownership by Arch companies where (i) the percentage of issued securities or units issued to Arch is more than 10% (with the remaining securities or units issued to a third party) or (ii) the ownership is 100% by Arch, but represents ownership in an entity formed for a particular investment purpose where such investment entity has no operators other than to hold an investment). Each Arch entity is in a "dotted line" box with entities owned by it meeting the criteria set forth in the prior sentence in "solid line" boxes below; there is no ownership relationship between "solid line" boxes.

Footnote 1: PT Precision Marketing Indonesia is 99% owned by Precision Marketing Holdings Pty Ltd and 1% owned by Precision Marketing Asia Pacific Pty Ltd.

**Key:** For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

The figures in the chart are at December 31, 2020; such figures are updated on an annual basis in line with normal practices.

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
		.00000	98-0374481		947484	NASDAQ	Arch Capital Group Ltd.	.BMU	UIP	N/A	N/A	0.000	N/A	.N	1
		.00000	02-0576800				Arch Capital Services LLC	.DE	NIA	Arch Services Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-0602504				Arch Investment Management Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-0493884				Arch Reinsurance Ltd.	.BMU	.IA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-1031826				Arch Global Services (Philippines) Inc.	.PHL	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Arch Global Services (Cyprus) Ltd	.CYP	NIA	Arch Global Services Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Arch Global Services Holdings Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-1244615				Arch Underwriters Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-0705201				Arch Underwriting at Lloyd's Ltd	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Axiom Underwriting Agency Limited	.GBR	NIA	Arch Intermediaries Group Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Idlemear Holdings Limited	.GBR	NIA	Axiom Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Thomas Underwriting Agency Limited	.GBR	NIA	Idlemear Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					SALT Insurance Services Limited	.GBR	NIA	Thomas Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Arch Underwriting Agency (Australia) Pty. Ltd.	.AUS	NIA	Arch Managing Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-0399846				Arch Capital Holdings Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-0616488				Arch Financial Holdings Europe I Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-0585481				Arch Re Underwriting ApS	.DNK	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-0652764				Arch Syndicate Investments Ltd	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Gulf Re Holdings Limited	.JEY	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Gulf Reinsurance Limited	.ARE	.IA	Gulf Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-0705596				Arch Investment Holdings I Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-0705598				Arch Investment Holdings II Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	99-1244244				Arch Investment Holdings III Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-0705593				Arch Investment Holdings IV Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Watford Holdings Ltd.	.BMU	NIA	Greysbridge Holdings Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	2
		.00000					Watford Re Ltd.	.BMU	.IA	Watford Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Watford Holdings (UK) Limited	.GBR	NIA	Watford Re Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Watford Holdings (U.S.) Inc.	.DE	NIA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Watford Insurance Company Europe Limited	.GIB	.IA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Watford Services Inc.	.DE	NIA	Watford Holdings (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	99-1245248				Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	.BRA	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-1006574				Arch Underwriting at Lloyd's (Australia) Pty Ltd.	.AUS	NIA	Arch Managing Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-0616491				Arch Financial Holdings Europe II Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-1243751				Arch Financial Holdings Europe III Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-1244422				Arch LMI Pty Ltd	.AUS	NIA	Arch Financial Holdings Australia Pty Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-1305287				Arch Financial Holdings Australia Pty Ltd	.AUS	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	47-3497583				Arch Mortgage Risk Transfer Holdings Inc.	.DE	NIA	Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	47-4121100				Arch Mortgage Risk Transfer PCC Inc.	.DC	.IA	Arch Mortgage Risk Transfer Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	82-3878331				Incorporated Protected Cell No. AMRT-FRE-01	.DC	.IA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-0616493				Arch Financial Holdings B.V.	.MLD	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-1024362				Arch Insurance (EU) Designated Activity Company	.IRL	.IA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-1243732				Arch Underwriters Europe Limited	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-0611448				Arch Reinsurance Europe Underwriting Designated Activity Company	.IRL	.IA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	06-1424716				Arch Capital Group (U.S.) Inc.	.DE	NIA	Arch Financial Holdings Europe I Limited	Ownership	90.000	Arch Capital Group Ltd.	.N	
		.00000	06-1424716				Arch Capital Group (U.S.) Inc.	.DE	NIA	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	10.000	Arch Capital Group Ltd.	.N	
		.00000	98-1244441				Alwyn Insurance Company Limited	.GIB	.IA	Arch Financial Holdings B.V.	Ownership	100.000	Arch Capital Group Ltd.	.N	

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SCHEDULE Y  
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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
1279	Arch Capital Group (U.S.) Inc.	.00000	98-0413940				Arch Insurance (UK) Limited	.GBR	.IA	Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.10348	06-1430254				Arch Reinsurance Company	.DE	.IA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	47-5374395				Arch Underwriters Inc.	.DE	.IA	Arch Reinsurance Company	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-0389551				Alternative Re Holdings Limited	.BMU	.NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-0704518				Arch Europe Insurance Services Ltd	.GBR	.NIA	Arch Insurance (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	43-0971887				Arch Insurance Group Inc.	.DE	.NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	22-3501803				Capital Protection Insurance Services, LLC	.DE	.NIA	Arch Reinsurance Company	Ownership	49.000	Arch Capital Group Ltd.	.N	
		.00000	98-0625844				Alternative Re Limited	.BMU	.IA	Alternative Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	43-0990709				Arch Specialty Insurance Agency Inc.	.MO	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	.11150	43-0990710				Arch Insurance Company	.MO	.IA	Arch Reinsurance Company	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	43-1053031				First American Service Corporation	.MO	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	.10946	06-1521582				Arch Property Casualty Insurance Company	.MO	.IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	.21199	36-2545393				Arch Specialty Insurance Company	.MO	.IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	.30830	39-1128299				Arch Indemnity Insurance Company	.MO	.IA	Arch Property Casualty Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	45-5366880				Arch Insurance Solutions Inc.	.DE	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-1089562				Arch Insurance Canada Ltd.	.CAN	.IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	46-1950584				Arch U.S. MI Holdings Inc.	.DE	.NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	46-1950584				Arch Capital Finance LLC	.DE	.NIA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	46-1950257				Arch U.S. MI Services Inc.	.DE	.NIA	Arch US MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	.40266	36-3105660				Arch Mortgage Insurance Company	.WI	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	.18732	39-1080973				Arch Mortgage Guaranty Company	.WI	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	.29114	95-2621453				Arch Mortgage Assurance Company	.WI	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Arch Investment Holdings (Cyprus) Ltd	.CYP	.NIA	Arch Investment Property Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Arch Investment Property Holdings Ltd.	.BMU	.NIA	Arch Global Services Holdings Ltd.	Ownership	94.060	Arch Capital Group Ltd.	.N	
		.00000					Arch Investment Property Holdings Ltd.	.BMU	.NIA	AFP Capital Management Limited	Ownership	5.940	Individuals	.N	
		.00000	98-1341235				Arch Capital Finance (Ireland) Limited	.IRL	.NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Benely Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Arcozil Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Varony Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Galozy Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Primantela Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Coramono Properties Limited	.CYP	.NIA	Arch Investment Holdings (Cyprus) Ltd	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	56-1273575				United Guaranty Services, Inc.	.NC	.NIA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	.16667	56-0789396				United Guaranty Residential Insurance Company of North Carolina	.NC	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	.15873	42-0885398				United Guaranty Residential Insurance Company	.NC	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Prévalois SAS	.FRA	.NIA	Arch Financial Holdings Europe II Limited	Ownership	50.000	Arch Capital Group Ltd.	.N	
		.00000					Emerging Beachfront Land Club Investment L.P.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	.N	3
		.00000					Special Credit Opportunities (Parallel) II, L.P. - Series A	.CYM	.OTH	Arch Investment Holdings I Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	3
		.00000					Special Credit Opportunities (Parallel) II, L.P. - Series B	.CYM	.OTH	Arch Investment Holdings I Ltd.	Ownership	99.870	Arch Capital Group Ltd.	.N	3
		.00000					Fortress MSR Opportunities Fund I B L.P.	.CYM	.OTH	Arch Capital Holdings Ltd.	Ownership	0.000	Arch Capital Group Ltd.	.N	3
		.00000					ADM Gallus Fund II Limited	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	.N	3
		.00000					Convex Asia Fund Ltd.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	.N	3
		.00000					Melody Capital Partners Offshore Credit Fund, L.P.	.CYM	.OTH	Arch Investment Holdings III Ltd.	Ownership	24.590	Arch Capital Group Ltd.	.N	3
		.00000					Castle Creek Capital Partners V, L.P.	.DE	.OTH	Arch Reinsurance Ltd.	Ownership	24.560	Arch Capital Group Ltd.	.N	3

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		.00000					HPS Principal Strategies – Real Estate Capital Solutions Offshore, L.P.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	.N	.3
		.00000					Pinebridge Structured Capital Partners Offshore II–A, L.P.	.CYM	.OTH	Arch Capital Holdings Ltd.	Ownership	99.340	Arch Capital Group Ltd.	.N	.3
		.00000					Monarch Capital Partners Offshore III LP	.DE	.OTH	Arch Reinsurance Ltd.	Ownership	16.440	Arch Capital Group Ltd.	.N	.3
		.00000	45-1541916				Star America Infrastructure Fund, LP	.DE	.OTH	Arch Specialty Insurance Company	Ownership	0.000	Arch Capital Group Ltd.	.N	.3
		.00000					China Car Parks Investment Fund L.P.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	14.690	Arch Capital Group Ltd.	.N	.3
		.00000					Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	.CYM	.OTH	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	.3
		.00000					CEMOF–A Investors I, LP	.CYM	.OTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	.3
		.00000					CEMOF–A Investors II, LP	.DE	.OTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	.3
		.00000					CEMOF–A AIV Co-Investors, LP	.CYM	.OTH	Arch Investment Holdings II Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	.3
		.00000					Pinebridge Structured Capital Partners Offshore III–A, L.P.	.CYM	.OTH	Arch Capital Holdings Ltd.	Ownership	99.000	Arch Capital Group Ltd.	.N	.3
		.00000					BlackRock Asia Property Fund IV S.A SICAV–SIF	.LUX	.OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	.N	.3
		.00000					Europe Property Fund IV Feeder S.A SICAV–SIF	.LUX	.OTH	Arch Reinsurance Ltd.	Ownership	0.000	Arch Capital Group Ltd.	.N	.3
		.00000					Premia Holdings Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	23.210	Arch Capital Group Ltd.	.N	.4
		.00000					Premia Reinsurance Ltd.	.BMU	.IA	Premia Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Premia LV1 Ltd.	.BMU	NIA	Premia Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Premia Holdings Inc.	.DE	NIA	Premia Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Premia Solutions Inc.	.DE	NIA	Premia Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	32-0539299				Arch Mortgage Funding, Inc.	.DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-1490970				Arch Intermediaries Group Limited	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Blue Sky Partners Limited	.GBR	NIA	Arch Intermediaries Group Limited	Ownership	98.030	Arch Capital Group Ltd.	.N	
		.00000					Archipelago Risk Services Limited	.GBR	NIA	Blue Sky Partners Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Lake Shore IC, Inc.	.DC	.IA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	16-1364134				McNeil & Company, Inc.	.NY	.IA	Arch Insurance Company	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Obelisk Underwriting Limited	.GBR	NIA	Arch Intermediaries Group Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	83-4516586				First Shield Service Corporation	.MO	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	38-4119847				First Shield Service Corporation of Florida	.MO	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	61-1932852				First Shield Consumer Service Corporation	.MO	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					First Shield Consumer Service Corporation of Florida	.MO	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	37-1944730				Arch Credit Risk Services (Bermuda) Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	47-5537185				Ventus Risk Management, Inc.	.DE	.IA	Arch Insurance Group Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
1279	Arch Capital Group (U.S.) Inc.	71455	37-0857191				Arch Life Insurance Company of America	.KS	.IA	Arch Capital Group (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	84-3725636				Penflex Actuarial Services LLC	.NY	NIA	McNeil & Company, Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Barbican Group Holdings Limited	.GGY	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Barbican Reinsurance Company Limited	.GGY	.IA	Barbican Group Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Barbican Specialty Reinsurance Company Limited	.GGY	.IA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Barbican Holdings (UK) Limited	.GBR	NIA	Barbican Reinsurance Company Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	82-1882589				Barbican Holdings (US) Inc.	.DE	NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	82-2146345				Barbican E&S Insurance Managers Inc.	.DE	.IA	Barbican Holdings (US) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	82-2133181				Barbican Management Services (US) Inc.	.DE	NIA	Barbican Holdings (US) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Barbican Corporate Member Limited	.GBR	NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Arch Managing Agency Limited	.GBR	NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Barbican Underwriting Limited	.GBR	NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Castel Underwriting Agencies Limited	.GBR	NIA	Barbican Holdings (UK) Limited	Ownership	85.000	Arch Capital Group Ltd.	.N	
		.00000					Castel Underwriting Europe BV	.NLD	NIA	Castel Underwriting Agencies Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000					Seacurus Limited	.GBR	NIA	Barbican Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.N	
		.00000	98-1547024				Nostrum Care	.FRA	NIA	Arch Financial Holdings Europe II Limited	Ownership	75.000	Arch Capital Group Ltd.	.N	

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1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Y/N)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
		.00000					Barbican Intermediaries Group Limited .....	.GBR	NIA	Barbican Holdings (UK) Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000	98-1544594				Barbican Capital Holdings Limited .....	.GBR	NIA	Barbican Holdings (UK) Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Arch Financial Holdings Europe IV Limited .....	.JRL	NIA	Arch Financial Holdings Europe II Limited .....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Arch Investments II LLC .....	.DE	NIA	Arch Capital Holdings Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
							Arch Financial Holdings Europe III Limited .....								
		.00000					Precision Marketing Holdings Pty Ltd .....	.AUS	NIA	Precision Marketing Holdings Pty Ltd .....	Ownership.....	75.000	Arch Capital Group Ltd. ....	.N	
		.00000					Precision Marketing Asia Pacific Pty Ltd .....	.AUS	NIA	Precision Marketing Holdings Pty Ltd .....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Precision Marketing Australia Pty Ltd .....	.AUS	NIA	Precision Marketing Holdings Pty Ltd .....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					PT Precision Marketing Indonesia .....	.IDN	NIA	Precision Marketing Holdings Pty Ltd .....	Ownership.....	99.000	Arch Capital Group Ltd. ....	.N	
		.00000					PT Precision Marketing Indonesia .....	.IDN	NIA	Precision Marketing Asia Pacific Pty Ltd .....	Ownership.....	1.000	Arch Capital Group Ltd. ....	.N	
		.00000					MPM Japan Limited .....	.JPN	NIA	Precision Marketing Holdings Pty Ltd .....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
1279	Arch Capital Group (U.S.) Inc. ....	.00000	26-3015410				Out of Towne, LLC .....	.VA	IA	Arch Insurance Group Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Greysbridge Holdings Ltd. ....	.BMU	NIA	Arch Reinsurance Ltd. ....	Ownership.....	40.000	Arch Capital Group Ltd. ....	.N	
		.00000	86-2848610				Arch Services Holdings Inc. ....	.DE	NIA	Arch Capital Group (U.S.) Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Arena NV .....	.BEL	NIA	Castel Underwriting Europe BV .....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Castel LTDCO 1 Limited .....	.GBR	NIA	Castel Underwriting Agencies Ltd. ....	Ownership.....	80.000	Arch Capital Group Ltd. ....	.N	
		.00000					Castel LTDCO 2 Limited .....	.GBR	NIA	Castel Underwriting Agencies Ltd. ....	Ownership.....	65.800	Arch Capital Group Ltd. ....	.N	
		.00000					Arch Investment ICAV .....	.IRL	NIA	Arch Reinsurance Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000	87-1239197				Soundview Claims Solutions Inc. ....	.DE	IA	Arch Insurance Group Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000	20-0527783				Coface North America Insurance Company .....	.MA	IA	Arch Financial Holdings Europe IV Limited .....	Ownership.....	29.500	Arch Capital Group Ltd. ....	.N	
		.00000	47-5113164				Watford Specialty Insurance Company .....	.NJ	IA	Watford Holdings (U.S.) Inc. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000	38-2755799				Watford Insurance Company .....	.NJ	IA	Watford Specialty Insurance Company .....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Watford Asset Trust 1 .....	.DE	NIA	Watford Holdings Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Watford France Holdings .....	.FRA	NIA	Watford Holdings Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Axeria IARD .....	.FRA	NIA	Watford France Holdings .....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Somerset Bridge Group Ltd .....	.GBR	NIA	Arch Reinsurance Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Somerset Bridge Insurance Services Ltd .....	.GBR	NIA	Somerset Bridge Group Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Somerset Bridge Shared Services Ltd .....	.GBR	NIA	Somerset Bridge Group Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Somerset Bridge Ltd .....	.GBR	NIA	Somerset Bridge Group Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Rock Services Ltd .....	.GBR	NIA	Somerset Bridge Group Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Somerset Bridge Premium Finance Limited .....	.GBR	NIA	Somerset Bridge Group Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Southern Rock Holdings Ltd .....	.GIB	NIA	Arch Reinsurance Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Southern Rock Insurance Company Ltd .....	.GIB	NIA	Southern Rock Holdings Ltd. ....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Panacea Ltd .....	.GIB	NIA	Southern Rock Insurance Company Ltd .....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	
		.00000					Arch Lenders Mortgage Indemnity Limited .....	.AUS	NIA	Arch Financial Holdings Australia Pty Ltd .....	Ownership.....	100.000	Arch Capital Group Ltd. ....	.N	

Asterisk	Explanation
1 .....	Artisan Partners Limited Partnership owns 9.01% of the common shares of Arch Capital Group Ltd. ....
2 .....	Greysbridge Holdings Ltd is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 40% of the voting shares of Greysbridge Holdings Ltd. ....
3 .....	Entity is an investment vehicle which is not operated or controlled by Arch. ....
4 .....	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings LTD. ....



PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....	0	0	0.0	0.0
2.	Allied Lines .....	0	0	0.0	0.0
3.	Farmowners multiple peril .....	0	0	0.0	0.0
4.	Homeowners multiple peril .....	0	0	0.0	0.0
5.	Commercial multiple peril .....	0	0	0.0	0.0
6.	Mortgage guaranty .....	234,288,477	24,296,150	10.4	41.9
8.	Ocean marine .....	0	0	0.0	0.0
9.	Inland marine .....	0	0	0.0	0.0
10.	Financial guaranty .....	0	0	0.0	0.0
11.1	Medical professional liability - occurrence .....	0	0	0.0	0.0
11.2	Medical professional liability - claims-made .....	0	0	0.0	0.0
12.	Earthquake .....	0	0	0.0	0.0
13.	Group accident and health .....	0	0	0.0	0.0
14.	Credit accident and health .....	0	0	0.0	0.0
15.	Other accident and health .....	0	0	0.0	0.0
16.	Workers' compensation .....	0	0	0.0	0.0
17.1	Other liability - occurrence .....	0	0	0.0	0.0
17.2	Other liability - claims-made .....	0	0	0.0	0.0
17.3	Excess workers' compensation .....	0	0	0.0	0.0
18.1	Products liability - occurrence .....	0	0	0.0	0.0
18.2	Products liability - claims-made .....	0	0	0.0	0.0
19.1,19.2	Private passenger auto liability .....	0	0	0.0	0.0
19.3,19.4	Commercial auto liability .....	0	0	0.0	0.0
21.	Auto physical damage .....	0	0	0.0	0.0
22.	Aircraft (all perils) .....	0	0	0.0	0.0
23.	Fidelity .....	0	0	0.0	0.0
24.	Surety .....	0	0	0.0	0.0
26.	Burglary and theft .....	0	0	0.0	0.0
27.	Boiler and machinery .....	0	0	0.0	0.0
28.	Credit .....	0	0	0.0	0.0
29.	International .....	0	0	0.0	0.0
30.	Warranty .....	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35.	Totals .....	234,288,477	24,296,150	10.4	41.9
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....	0	0	0
2.	Allied Lines .....	0	0	0
3.	Farmowners multiple peril .....	0	0	0
4.	Homeowners multiple peril .....	0	0	0
5.	Commercial multiple peril .....	0	0	0
6.	Mortgage guaranty .....	47,207,303	165,009,328	275,135,447
8.	Ocean marine .....	0	0	0
9.	Inland marine .....	0	0	0
10.	Financial guaranty .....	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0
12.	Earthquake .....	0	0	0
13.	Group accident and health .....	0	0	0
14.	Credit accident and health .....	0	0	0
15.	Other accident and health .....	0	0	0
16.	Workers' compensation .....	0	0	0
17.1	Other liability - occurrence .....	0	0	0
17.2	Other liability - claims-made .....	0	0	0
17.3	Excess workers' compensation .....	0	0	0
18.1	Products liability - occurrence .....	0	0	0
18.2	Products liability - claims-made .....	0	0	0
19.1,19.2	Private passenger auto liability .....	0	0	0
19.3,19.4	Commercial auto liability .....	0	0	0
21.	Auto physical damage .....	0	0	0
22.	Aircraft (all perils) .....	0	0	0
23.	Fidelity .....	0	0	0
24.	Surety .....	0	0	0
26.	Burglary and theft .....	0	0	0
27.	Boiler and machinery .....	0	0	0
28.	Credit .....	0	0	0
29.	International .....	0	0	0
30.	Warranty .....	0	0	0
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0
35.	Totals .....	47,207,303	165,009,328	275,135,447
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year- End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2018 + Prior .....	50,661	939	51,600	4,349	304	4,653	43,889	235	167	44,291	(2,423)	(233)	(2,656)
2. 2019 .....	40,861	1,312	42,173	2,728	104	2,832	34,384	175	241	34,800	(3,749)	(792)	(4,541)
3. Subtotals 2019 + Prior .....	91,522	2,251	93,773	7,077	408	7,485	78,273	410	408	79,091	(6,172)	(1,025)	(7,197)
4. 2020 .....	120,638	13,018	133,656	602	51	653	129,372	8,614	20	138,006	9,336	(4,333)	5,003
5. Subtotals 2020 + Prior .....	212,160	15,269	227,429	7,679	459	8,138	207,645	9,024	428	217,097	3,164	(5,358)	(2,194)
6. 2021 .....	XXX	XXX	XXX	XXX	59	59	XXX	29,208	54	29,262	XXX	XXX	XXX
7. Totals .....	212,160	15,269	227,429	7,679	518	8,197	207,645	38,232	482	246,359	3,164	(5,358)	(2,194)
8. Prior Year-End Surplus As Regards Policyholders	181,387										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 1.5	2. (35.1)	3. (1.0)
											Col. 13, Line 7 As a % of Col. 1 Line 8 4. (1.2)		

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Supplement A to Schedule T [Document Identifier 455]	
3. Medicare Part D Coverage Supplement [Document Identifier 365]	
4. Director and Officer Supplement [Document Identifier 505]	

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Other assets .....	643,277	0	643,277	35,100
2597. Summary of remaining write-ins for Line 25 from overflow page	643,277	0	643,277	35,100

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	1,817,684,395	1,609,464,016
2. Cost of bonds and stocks acquired .....	1,443,796,996	2,253,779,241
3. Accrual of discount .....	1,246,131	558,297
4. Unrealized valuation increase (decrease) .....	(121,559)	812,821
5. Total gain (loss) on disposals .....	22,773,957	51,272,366
6. Deduct consideration for bonds and stocks disposed of .....	1,636,593,294	2,095,496,478
7. Deduct amortization of premium .....	1,424,310	2,321,364
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	634,247
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	1,058,040	249,743
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	1,648,420,357	1,817,684,395
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	1,648,420,357	1,817,684,395

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	1,398,657,598	333,881,363	489,367,060	(4,064,752)	1,418,958,888	1,398,657,598	1,239,107,150	1,374,117,743
2. NAIC 2 (a) .....	484,035,699	79,286,745	96,060,701	3,731,604	419,559,915	484,035,699	470,993,347	420,969,370
3. NAIC 3 (a) .....	23,361,251	0	1,443,463	84,472	21,041,365	23,361,251	22,002,260	21,626,082
4. NAIC 4 (a) .....	968,414	0	33,682	25,014	982,198	968,414	959,746	971,198
5. NAIC 5 (a) .....	0	0	0	0	0	0	0	0
6. NAIC 6 (a) .....	0	0	0	0	0	0	0	0
7. Total Bonds	1,907,022,962	413,168,108	586,904,906	(223,662)	1,860,542,365	1,907,022,962	1,733,062,503	1,817,684,393
PREFERRED STOCK								
8. NAIC 1 .....	0	0	0	0	0	0	0	0
9. NAIC 2 .....	0	0	0	0	0	0	0	0
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	0	0	0	0	0	0	0	0
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock .....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,907,022,962	413,168,108	586,904,906	(223,662)	1,860,542,365	1,907,022,962	1,733,062,503	1,817,684,393

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	85,616,248	xxx	85,616,248	128,841	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	2,199,942
2. Cost of short-term investments acquired .....	115,000,000	1,985,611
3. Accrual of discount .....	3,912	14,447
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	29,387,664	4,200,000
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	85,616,247	0
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	85,616,247	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**



SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	18,200,229	23,045,375
2. Cost of cash equivalents acquired .....	1,113,273,453	1,232,117,749
3. Accrual of discount .....	0	0
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	1,028,893,600	1,236,962,895
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	102,580,082	18,200,229
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	102,580,082	18,200,229

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-BY-6	UNITED STATES TREASURY		.07/01/2021	J P MORGAN SECURITIES		20,002,221	20,000,000	1,996	1.A
91282C-CB-5	UNITED STATES TREASURY		.07/13/2021	JP Morgan Securities Inc.		7,650,293	7,500,000	19,871	1.A
91282C-CG-4	UNITED STATES TREASURY		.07/15/2021	Various		19,437,820	19,545,000	3,781	1.A
91282C-CH-2	UNITED STATES TREASURY		.07/13/2021	CITIGROUP GLOBAL MARKETS INC.		7,546,289	7,500,000	3,567	1.A
91282C-CJ-8	UNITED STATES TREASURY		.07/09/2021	BANK OF AMERICA SECURITIES		6,028,594	6,000,000	1,855	1.A
91282C-CQ-2	UNITED STATES TREASURY		.09/24/2021	Various		12,001,205	12,000,000	875	1.A
91282C-CR-0	UNITED STATES TREASURY		.08/25/2021	CITIGROUP GLOBAL MARKETS INC.		19,855,469	20,000,000	14,130	1.A
91282C-CS-8	UNITED STATES TREASURY		.09/27/2021	Various		26,184,391	26,325,000	14,933	1.A
91282C-CV-1	UNITED STATES TREASURY		.09/23/2021	Various		27,310,484	27,300,000	15,390	1.A
91282C-CW-9	UNITED STATES TREASURY		.09/29/2021	Various		44,069,432	44,565,000	27,011	1.A
0599999. Subtotal - Bonds - U.S. Governments						190,086,199	190,735,000	103,407	XXX
031162-DB-3	AMGEN INC		.08/05/2021	MORGAN STANLEY & CO LLC		2,997,240	3,000,000		2.A FE
03330N-AJ-3	ANCHC 11R AR - CDO		.07/15/2021	WELLS FARGO ADVISORS LLC		5,000,000	5,000,000		1.A FE
03879X-AJ-8	ARCLO 2018-FL1 D - CDO		.09/20/2021	JP MORGAN SECURITIES LLC		2,705,864	2,700,000		2.C FE
03880W-AL-2	ARCLO 2020-FL1 E - CDO	C.	.09/15/2021	MORGAN STANLEY & COMPANY		5,500,000	5,500,000		2.C FE
04010L-BB-8	ARES CAPITAL CORP		.08/04/2021	WELLS FARGO SECURITIES LLC		1,026,960	1,000,000	4,872	2.C FE
05369A-AL-5	AVIATION CAPITAL GROUP LLC		.09/15/2021	J.P. MORGAN SECURITIES INC.		1,445,363	1,449,000		2.C FE
05492E-AJ-2	BDS 2019-FL3 D - CDO		.07/19/2021	Various		2,739,578	2,744,000	1,064	2.C FE
05493J-AE-1	BDS 2021-FL8 LIMITED - CMBS	C.	.07/22/2021	BARCLAYS CAPITAL INC.		7,000,000	7,000,000		1.C FE
05591X-AG-6	BRSP 21FL1 C - CMBS	C.	.08/02/2021	WELLS FARGO SECURITIES LLC		1,201,125	1,200,000	1,125	1.G FE
05609G-AJ-7	BXMT 21FL4 D - CDO		.09/14/2021	Citigroup (SSB)		1,501,875	1,500,000	2,932	2.B FE
06051G-FU-8	BANK OF AMERICA CORP		.08/30/2021	MILLENNIUM ADVISORS, LLC		564,660	500,000	11,001	2.A FE
06368F-AC-3	BANK OF MONTREAL	C.	.09/09/2021	BMO Capital Markets		9,983,100	10,000,000		1.F FE
11120V-AL-7	BRIXMOR OPERATING PARTNERSHIP LP		.08/11/2021	BANK OF AMERICA SECURITIES		1,495,125	1,500,000		2.C FE
11135F-BP-5	BROADCOM INC		.09/30/2021	Citigroup (SSB)		3,977,260	4,000,000	47,250	2.C FE
117043-AT-6	BRUNSWICK CORP		.08/04/2021	J.P. MORGAN SECURITIES INC.		864,780	867,000		2.B FE
12434L-AL-8	BXMT 2020-FL2 E - CDO		.09/16/2021	JP MORGAN SECURITIES LLC		1,976,250	2,000,000	369	2.C FE
140501-AC-1	CAPITAL SOUTHWEST CORP		.08/24/2021	RAYMOND JAMES & ASSOCIATES		89,476	90,000		1. Z
23331A-BQ-1	D R HORTON INC		.07/29/2021	MIZUHO SECURITIES USA INC.		939,239	940,000		2.B FE
278300-AJ-7	EATON 201R AR - CDO	C.	.08/13/2021	WELLS FARGO SECURITIES LLC		5,000,000	5,000,000		1.C FE
34963Q-AA-4	FORTRESS CREDIT BSL XI LIMITED - CDO		.07/15/2021	BAIRD, ROBERT W., & COMPANY IN		5,000,000	5,000,000		1.A FE
34963Q-AC-0	FORTRESS CREDIT BSL XI LIMITED - CDO		.07/15/2021	BAIRD, ROBERT W., & COMPANY IN		5,000,000	5,000,000		1.C FE
36255C-AG-4	GPMT 2018-FL21 C - CDO		.08/06/2021	WELLS FARGO SECURITIES LLC		500,000	500,000	621	1.G FE
36255C-AJ-8	GPMT 2018-FL21 D - CDO		.09/20/2021	Goldman Sachs		5,203,488	5,210,000	439	2. FE
36264B-AJ-9	GPMT 21FL3 D - CMBS	C.	.09/15/2021	GOLDMAN		1,273,175	1,270,000	3,427	2.B FE
37045V-AS-9	GENERAL MOTORS CO		.08/30/2021	BANK OF AMERICA SECURITIES		1,171,430	1,000,000	20,833	2.C FE
376546-BB-3	GLADSTONE INVESTMENT CORP		.08/12/2021	Various		209,027	209,150		2.B PL
38136N-AQ-9	GLM BR AR - CDO	C.	.08/04/2021	MORGAN STANLEY & CO. LLC		10,000,000	10,000,000		1.A FE
38521V-AJ-0	GACM 2019-FL1 D - CDO	C.	.09/10/2021	JP MORGAN SECURITIES LLC		3,004,219	3,000,000	7,724	2.B FE
38521V-AL-5	GACM 2019-FL1 E - CDO	C.	.09/22/2021	JP MORGAN SECURITIES LLC		3,513,989	3,505,000		2. Z
48275P-AG-6	KREF 2018-FL1 C - CDO		.07/06/2021	MORGAN STANLEY CO		300,703	300,000	364	1.G FE
48275R-AG-2	KREF 21FL2 C - CDO		.07/23/2021	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000		1. FE
48275R-AJ-6	KREF 21FL2 D - CDO		.07/23/2021	WELLS FARGO SECURITIES LLC		1,000,000	1,000,000		2. FE
48275R-AJ-6	KREF 2021-FL2 D - CMBS		.09/24/2021	WELLS FARGO SECURITIES LLC		4,505,313	4,500,000	2,634	2.B FE
548661-ED-5	LOWE'S COMPANIES INC		.09/13/2021	BARCLAYS CAPITAL INC		862,073	864,000		2.A FE
55284A-AJ-7	MF1 21FL7 D - CDO	C.	.09/16/2021	Credit Suisse First Boston		3,967,425	3,960,000		2.B FE
55817E-AQ-9	MDPK 37R BR - CDO	C.	.07/01/2021	WELLS FARGO ADVISORS LLC		1,000,000	1,000,000		1.C FE
55955E-AL-2	MAGNETITE XXVII, LIMITED - CDO	C.	.08/25/2021	MORGAN STANLEY & CO. LLC		8,000,000	8,000,000		1.C FE
61747Y-EF-8	MORGAN STANLEY		.09/13/2021	MORGAN STANLEY & CO LLC		2,357,000	2,357,000		2.A FE
629167-AJ-6	NLY 19FL2 D - CDO		.09/21/2021	Citigroup (SSB)		2,489,063	2,500,000	1,720	2. FE
63171N-AJ-9	NCC 2019-I AAR - CDO		.08/27/2021	JP Morgan Securities Inc.		5,000,000	5,000,000	12,271	1.A FE
67103B-50-6	OFS CAPITAL CORP		.07/12/2021	NATL FINANCIAL SERVICES CORP (NFS)		684	675		2. Z
68389X-CD-5	ORACLE CORP		.08/02/2021	BANK OF AMERICA SECURITIES		3,123,240	3,000,000	24,917	2.A FE
69346T-AJ-3	PPF 2019-5 D - CDO/CMBS		.09/23/2021	WELLS FARGO SECURITIES LLC		2,288,569	2,298,000	1,913	2.B FE
69346W-AJ-6	PPF 2019-6 D - CMBS	C.	.09/20/2021	WELLS FARGO SECURITIES LLC		1,406,439	1,406,000	597	2.A FE
69346W-AL-1	PPF 2019-6 E - CMBS	C.	.09/27/2021	PERSHING DIV OF DLJ SEC LNDING		5,983,113	5,980,000	2,403	2.C FE

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
74368C-BH-6 .....	PROTECTIVE LIFE GLOBAL FUNDING .....	.....	.09/13/2021 .....	Citigroup (SSB) .....	.....	5,000,000 .....	5,000,000 .....	.0 .....	1.E FE .....
78485W-AJ-8 .....	STWD 2019-FL1 D - CMBS .....	.....	.09/15/2021 .....	Various .....	.....	7,508,594 .....	7,500,000 .....	.698 .....	2.B FE .....
80349A-AD-1 .....	SARATOGA INVESTMENT CORP .....	.....	.07/15/2021 .....	RAYMOND JAMES & ASSOCIATES .....	.....	307,040 .....	304,000 .....	4,803 .....	2.A PL .....
82667C-AA-3 .....	SIGNAL RAIL I LLC - ABS .....	.....	.08/12/2021 .....	CREDIT SUISSE SECURITIES .....	.....	1,999,038 .....	2,000,000 .....	.0 .....	1.F FE .....
86562M-CH-1 .....	SUMITOMO MITSUI FINANCIAL GROUP INC .....	C.....	.09/13/2021 .....	SMBC NIKKO SECURITIES AMERICA, INC. ....	.....	5,000,000 .....	5,000,000 .....	.0 .....	1.G FE .....
86744T-AB-2 .....	SUNNOVA HELIOS VI ISSUER LLC - ABS .....	.....	.07/21/2021 .....	CREDIT SUISSE SECURITIES .....	.....	1,499,394 .....	1,500,000 .....	.0 .....	1. FE .....
86772H-AA-5 .....	SUNRN 212 A - ABS .....	.....	.09/22/2021 .....	DEUTSCHE BANK SECURITIES, INC. ....	.....	2,499,038 .....	2,500,000 .....	.0 .....	1. FE .....
87275Q-AJ-6 .....	TRTX 2018-FL2 D - CMBS .....	.....	.09/20/2021 .....	JP MORGAN SECURITIES LLC .....	.....	3,997,500 .....	4,000,000 .....	1,474 .....	2.C FE .....
87276V-AJ-4 .....	TRTX 19FL3 D - CMBS .....	.....	.09/22/2021 .....	Various .....	.....	5,320,231 .....	5,370,000 .....	3,076 .....	2.A FE .....
87276V-AL-9 .....	TRTX 19FL3 E - CMBS .....	.....	.09/15/2021 .....	GOLDMAN .....	.....	1,483,575 .....	1,510,000 .....	.0 .....	2.C FE .....
91835R-AJ-9 .....	VMC 2021-FL4 D - CMBS .....	.....	.09/14/2021 .....	WELLS FARGO SECURITIES LLC .....	.....	300,656 .....	300,000 .....	.867 .....	2.B FE .....
92243J-AA-0 .....	VAULT 2021-1A A2 - ABS .....	.....	.07/13/2021 .....	BARCLAYS CAPITAL INC FIXED INC .....	.....	3,000,000 .....	3,000,000 .....	.0 .....	2.B FE .....
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						173,081,909	172,825,825	160,270	XXX
8399997. Total - Bonds - Part 3						363,168,108	363,560,825	263,677	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						363,168,108	363,560,825	263,677	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						0	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	XXX
9999999 - Totals						363,168,108	XXX	263,677	XXX

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
36179V-SG-6	G2 MA6819 - RMBS		09/01/2021	Paydown		1,830,602	1,830,602	1,935,861	1,929,662	.0	(99,060)	.0	(99,060)	.0	1,830,602	.0	.0	.0	30,852	08/20/2050	1.A	
36179V-TV-2	G2 MA6864 - RMBS		09/01/2021	Paydown		277,315	277,315	287,411	287,165	.0	(9,851)	.0	(9,851)	.0	277,315	.0	.0	.0	3,735	09/20/2050	1.A	
38380J-H6-8	GNR 2018-068 A - CMBS		09/01/2021	Paydown		311,758	311,758	305,701	308,337	.0	3,421	.0	3,421	.0	311,758	.0	.0	.0	5,906	04/16/2050	1.A	
912828-ZY-9	UNITED STATES TREASURY		08/11/2021	JP Morgan Securities Inc.		30,145,194	30,210,000	30,159,192	30,166,947	.0	9,661	.0	9,661	.0	30,176,608	.0	(31,414)	(31,414)	39,157	07/15/2023	1.A	
91282C-AF-8	UNITED STATES TREASURY		08/11/2021	JP Morgan Securities Inc.		5,989,219	6,000,000	5,991,563	5,992,417	.0	1,744	.0	1,744	.0	5,994,162	.0	(4,943)	(4,943)	7,365	08/15/2023	1.A	
91282C-AP-6	UNITED STATES TREASURY		09/15/2021	Various		44,883,750	45,000,000	44,917,383	44,921,988	.0	19,034	.0	19,034	.0	44,941,021	.0	(57,271)	(57,271)	50,359	10/15/2023	1.A	
91282C-BA-8	UNITED STATES TREASURY		09/20/2021	GOLDMAN SACHS & CO, NY		9,967,188	10,000,000	9,987,500	9,987,512	.0	3,044	.0	3,044	.0	9,990,555	.0	(23,368)	(23,368)	9,597	12/15/2023	1.A	
91282C-BK-6	UNITED STATES TREASURY		07/19/2021	Various		13,105,734	13,100,000	13,103,149	.0	.0	(594)	.0	(594)	.0	13,102,555	.0	3,179	3,179	4,489	01/31/2023	1.A	
91282C-BY-6	UNITED STATES TREASURY		09/29/2021	Various		6,001,120	6,000,000	6,000,666	.0	.0	(60)	.0	(60)	.0	6,000,606	.0	514	514	1,350	04/30/2023	1.A	
91282C-CB-5	UNITED STATES TREASURY		09/20/2021	GOLDMAN SACHS & CO, NY		10,301,563	10,000,000	10,075,950	.0	.0	(1,391)	.0	(1,391)	.0	10,074,559	.0	227,004	227,004	56,963	05/15/2031	1.A	
91282C-CJ-8	UNITED STATES TREASURY		09/28/2021	WELLS FARGO ADVISORS LLC		5,968,594	6,000,000	6,028,594	.0	.0	(1,198)	.0	(1,198)	.0	6,027,396	.0	(58,802)	(58,802)	12,982	06/30/2026	1.A	
91282C-CK-5	UNITED STATES TREASURY		09/15/2021	Various		90,106,504	90,220,000	89,994,076	.0	.0	20,298	.0	20,298	.0	90,014,374	.0	92,130	92,130	20,303	06/30/2023	1.A	
91282C-CW-9	UNITED STATES TREASURY		09/28/2021	JP Morgan Securities Inc.		9,875,391	10,000,000	9,892,813	.0	.0	16	.0	16	.0	9,892,829	.0	(17,438)	(17,438)	6,008	08/31/2026	1.A	
91362*-AA-9	U.S. DEPARTMENT OF TREASURY		09/30/2021	Unknown		3,966,000	3,966,000	3,966,000	3,966,000	.0	.0	.0	.0	.0	3,966,000	.0	.0	.0	.0	12/12/2023	1.A	
0599999	Subtotal - Bonds - U.S. Governments					232,729,930	232,915,675	232,645,857	97,560,028	0	(54,935)	0	(54,935)	0	232,600,339	0	129,591	129,591	249,066	XXX	XXX	
30314D-AG-4	FREIM 2019-K96 C - CMBS		01/19/2021	Adjustment		(1,086,484)	(1,000,000)	(1,045,000)	(1,044,082)	.0	225	.0	225	.0	(1,043,857)	.0	(42,628)	(42,628)	(5,292)	08/25/2056	1.A	
3199999	Subtotal - Bonds - U.S. Special Revenues					(1,086,484)	(1,000,000)	(1,045,000)	(1,044,082)	0	225	0	225	0	(1,043,857)	0	(42,628)	(42,628)	(5,292)	XXX	XXX	
000367-AA-0	AASET 2018-1 A - ABS		09/16/2021	Paydown		33,682	33,682	33,682	31,837	2,435	(589)	.0	1,846	.0	33,682	.0	.0	.0	783	01/16/2038	4.B FE	
00206R-MJ-8	AT&T INC		08/17/2021	BANK OF AMERICA SECURITIES		5,509,955	5,500,000	5,494,775	.0	.0	696	.0	696	.0	5,495,471	.0	14,484	14,484	20,075	03/25/2024	2.B FE	
00287Y-BZ-1	ABBVIE INC		09/23/2021	MORGAN STANLEY & CO. LLC		7,877,775	7,500,000	7,604,950	7,587,280	.0	(16,530)	.0	(16,530)	.0	7,570,750	.0	307,025	307,025	165,750	11/21/2024	2.B FE	
023135-BX-3	AMAZON.COM INC		07/07/2021	MORGAN STANLEY & CO. LLC		5,020,450	5,000,000	4,978,400	.0	.0	664	.0	664	.0	4,979,064	.0	41,386	41,386	7,917	05/12/2026	1.D FE	
023135-BY-1	AMAZON.COM INC		09/14/2021	SECURITIES (USA), INC.		7,111,230	7,000,000	6,995,870	.0	.0	193	.0	193	.0	6,996,063	.0	115,167	115,167	39,783	05/12/2028	1.D FE	
023765-AA-8	AMERICAN AIRLINES 2016-2 PASS THROUGH TRUSTS - ABS		06/15/2021	Paydown		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	12/15/2029	2.A FE
031162-CT-5	AMGEN INC		09/24/2021	SUNTRUST ROBINSON HUMPHREY INC		5,178,750	5,000,000	5,052,450	5,047,649	.0	(5,604)	.0	(5,604)	.0	5,042,045	.0	136,705	136,705	121,306	02/21/2027	2.A FE	
036752-AJ-2	ANTHEM INC		09/24/2021	GOLDMAN SACHS & CO, NY		2,084,920	2,000,000	1,998,240	1,998,629	.0	242	.0	242	.0	1,998,871	.0	86,049	86,049	57,132	01/15/2025	2.B FE	
03761U-AG-1	APOLLO INVESTMENT CORP		08/18/2021	OPPENHEIMER & CO. INC.		38,850	37,000	37,814	.0	.0	(98)	.0	(98)	.0	37,716	.0	1,134	1,134	1,872	03/03/2025	1.Z	
037833-QM-9	APPLE INC		08/26/2021	Jane Street		5,176,950	5,000,000	4,988,600	4,991,486	.0	1,475	.0	1,475	.0	4,992,961	.0	183,989	183,989	87,250	09/11/2024	1.B FE	
037833-QN-7	APPLE INC		09/23/2021	BARCLAYS CAPITAL INC.		8,349,840	8,000,000	7,986,480	7,988,864	.0	1,365	.0	1,365	.0	7,990,229	.0	359,611	359,611	171,289	09/11/2026	1.B FE	
04002R-AE-0	AREIT 20CRE4 B - CDO	C	09/13/2021	JP MORGAN SECURITIES LLC		715,750	700,000	682,374	686,509	.0	4,442	.0	4,442	.0	690,951	.0	24,799	24,799	22,634	04/17/2037	1.D FE	
05364C-BE-1	AVERY 7RR AR2 - CDO	C	07/15/2021	Paydown		336,376	336,376	336,376	.0	.0	.0	.0	.0	.0	336,376	.0	.0	.0	1,983	01/17/2028	1.A FE	
05492E-AJ-2	BDS 2019-FL3 D - CDO		09/17/2021	Paydown		2,744,000	2,744,000	2,739,578	.0	.0	4,423	.0	4,423	.0	2,744,000	.0	.0	.0	13,407	12/17/2035	2.C FE	
05591X-AG-6	BRSP 2021-FL1 C - CMBS	C	09/27/2021	BARCLAYS CAPITAL INC.		1,201,125	1,200,000	1,201,125	.0	.0	(60)	.0	(60)	.0	1,201,065	.0	60	60	5,217	08/19/2038	1.G FE	
056054-AH-2	BX 19XL E - CMBS		09/10/2021	Various		1,359,574	1,357,898	1,361,293	1,357,412	.0	403	.0	403	.0	1,357,815	.0	1,759	1,759	19,604	10/15/2036	1.D FM	
056054-AJ-8	BX 19XL F - CMBS		09/10/2021	Various		507,574	506,949	507,266	.0	.0	(255)	.0	(255)	.0	507,011	.0	564	564	4,463	10/15/2036	1.D FM	
05609G-AG-3	BXMT 21FL4 C - CDO		09/14/2021	Citigroup (SSB)		1,500,469	1,500,000	1,500,000	.0	.0	.0	.0	.0	.0	1,500,000	.0	469	469	12,359	05/17/2038	1.G FE	
05875F-AY-3	BALLY 2016-1 AR2 - CDO		07/15/2021	Paydown		453,905	453,905	453,905	.0	.0	.0	.0	.0	.0	453,905	.0	.0	.0	2,721	10/16/2028	1.A FE	
06051G-FX-2	BANK OF AMERICA CORP		09/20/2021	SECURITIES		5,491,450	5,000,000	4,885,650	4,917,572	.0	10,289	.0	10,289	.0	4,927,861	.0	563,589	563,589	161,875	04/19/2026	1.G FE	
09228Y-AB-8	BBIRD 2016-1 A - ABS	C	09/15/2021	Paydown		52,332	52,332	52,590	52,488	.0	(155)	.0	(155)	.0	52,332	.0	.0	.0	1,387	12/16/2041	1.G FE	
110122-QM-8	BRISTOL-MYERS SQUIBB CO		09/13/2021	Various		4,750,878	4,464,000	4,446,680	4,451,983	.0	2,245	.0	2,245	.0	4,454,228	.0	296,650	296,650	362,161	07/26/2024	1.F FE	
110122-CZ-9	BRISTOL-MYERS SQUIBB CO		08/17/2021	Inc.		3,036,976	2,917,000	2,936,486	2,927,949	.0	(3,265)	.0	(3,265)	.0	2,924,684	.0	112,293	112,293	99,039	02/20/2023	1.F FE	
11043X-AA-1	IAGLN 2019-1 AA - ABS		09/15/2021	Paydown		82,986	82,986	82,986	82,986	.0	.0	.0	.0	.0	82,986	.0	.0	.0	2,054	06/15/2034	1.F FE	

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
111013-AL-2	SKY LTD	C	08/13/2021	BANC OF AMERICA/FIXED		5,842,077	5,363,000	5,577,305	5,516,467	.0	(24,654)	.0	(24,654)	.0	5,491,813	.0	350,264	350,264	184,912	.09/16/2024	1.G FE
11135F-BB-6	BROADCOM INC		09/30/2021	INCOME		4,271,300	4,000,000	3,994,560	3,995,296	.0	674	.0	674	.0	3,995,970	.0	275,330	275,330	157,500	.11/15/2025	2.C FE
12327B-AA-4	BUJETS 211 A - ABS		09/15/2021	Unknown		103,621	103,621	103,620	.0	.0	.1	.0	.1	.0	103,621	.0	.0	.0	926	.04/15/2036	1.G FE
12531Y-AP-3	CFRE 2016-C4 AHR - CMBS		09/01/2021	Paydown		4,574	4,574	4,600	4,587	.0	(13)	.0	(13)	.0	4,574	.0	.0	.0	95	.05/10/2058	1.D FM
12563L-AN-7	CLIF 2020-1 A - ABS		09/18/2021	Paydown		12,500	12,500	12,494	12,494	.0	.6	.0	.6	.0	12,500	.0	.0	.0	173	.09/18/2045	1.F FE
12563L-AQ-0	CLIF 202 A - RMBS		09/01/2021	Paydown		69,167	69,167	70,234	.0	.0	(1,067)	.0	(1,067)	.0	69,167	.0	.0	.0	628	.09/18/2045	1.F FE
12563L-AS-6	CLIF 203 A - ABS		09/18/2021	Paydown		84,792	84,792	84,774	84,774	.0	.17	.0	.17	.0	84,792	.0	.0	.0	1,162	.10/18/2045	1.F FE
12565K-AA-5	CLIF 211 A - RMBS		09/18/2021	Paydown		75,000	75,000	74,999	.0	.0	.1	.0	.1	.0	75,000	.0	.0	.0	591	.02/18/2046	1.F FE
126650-DF-4	CVS HEALTH CORP		09/24/2021	Stifel Nicolaus & Co. SUNTRUST ROBINSON		3,221,790	3,000,000	3,026,310	3,022,031	.0	(2,791)	.0	(2,791)	.0	3,019,240	.0	202,550	202,550	100,750	.08/15/2026	2.B FE
126650-DM-9	CVS HEALTH CORP		09/29/2021	HUMPHREY INC		4,916,500	5,000,000	4,987,995	4,988,588	.0	1,235	.0	1,235	.0	4,989,823	.0	(73,323)	(73,323)	72,042	.08/21/2027	2.B FE
140501-AB-3	CAPITAL SOUTHWEST CORP		09/28/2021	OPPENHEIMER & CO. INC.		123,250	116,000	118,448	.0	.0	(262)	.0	(262)	.0	118,186	.0	5,064	5,064	3,944	.01/31/2026	1. Z
140501-AC-1	CAPITAL SOUTHWEST CORP		09/28/2021	Various		91,007	90,000	89,476	.0	.0	.7	.0	.7	.0	89,483	.0	1,523	1,523	212	.10/01/2026	1. Z
14855L-AB-6	CLAST 171 A - ABS		08/05/2021	Paydown		2,508,924	2,508,924	2,508,919	2,508,919	.0	.5	.0	.5	.0	2,508,924	.0	.0	.0	63,522	.07/15/2042	2.B FE
14856C-AA-7	CLAST 2018-1 A - ABS		09/15/2021	Paydown		29,060	29,060	29,038	29,044	.0	.16	.0	.16	.0	29,060	.0	.0	.0	855	.06/15/2043	2.A FE
166764-BW-9	CHEVRON CORP		08/13/2021	LLC		2,048,160	2,000,000	2,000,000	2,000,000	.0	.0	.0	.0	.0	2,000,000	.0	48,160	48,160	23,828	.05/11/2025	1.D FE
172967-LV-1	CITIGROUP INC		08/16/2021	GOLDMAN SACHS & CO., NY		6,375,411	6,300,000	6,300,000	6,300,000	.0	.0	.0	.0	.0	6,300,000	.0	75,411	75,411	211,142	.01/24/2023	1.G FE
191216-CR-9	COCA-COLA CO		09/14/2021	Various		8,931,240	8,000,000	7,998,480	7,998,631	.0	119	.0	119	.0	7,998,749	.0	932,491	932,491	233,719	.03/25/2027	1.E FE
191216-DD-9	COCA-COLA CO		09/23/2021	Various		9,727,300	10,000,000	9,992,100	9,992,394	.0	744	.0	744	.0	9,993,138	.0	(265,838)	(265,838)	101,889	.03/15/2028	1.E FE
20030N-BJ-9	COMCAST CORP		09/14/2021	BANK OF AMERICA SECURITIES		6,009,026	5,590,000	5,844,904	5,717,445	.0	(27,394)	.0	(27,394)	.0	5,690,051	.0	318,976	318,976	209,625	.03/01/2024	1.G FE
20030N-CS-8	COMCAST CORP		09/13/2021	BANK OF AMERICA SECURITIES		2,785,350	2,500,000	2,496,925	2,497,836	.0	293	.0	293	.0	2,498,129	.0	287,221	287,221	90,521	.10/15/2025	1.G FE
205887-CF-7	CONAGRA BRANDS INC		09/27/2021	CITIGROUP GLOBAL MARKETS INC.		3,899,400	4,000,000	3,952,680	3,954,036	.0	4,754	.0	4,754	.0	3,958,790	.0	(59,390)	(59,390)	52,403	.11/01/2027	2.C FE
212168-AA-6	CONTINENTAL WIND LLC		08/31/2021	Paydown		130,921	130,921	130,921	130,907	.0	.14	.0	.14	.0	130,921	.0	.0	.0	7,855	.02/28/2033	2.B FE
224044-CN-5	COX COMMUNICATIONS INC		08/11/2021	TD SECURITIES (USA) LLC		2,036,480	2,000,000	1,992,280	.0	.0	138	.0	138	.0	1,992,418	.0	44,062	44,062	10,258	.06/15/2031	2.B FE
22822V-AR-2	CROWN CASTLE INTERNATIONAL CORP		09/27/2021	UBS SECURITIES LLC		1,607,475	1,500,000	1,487,685	1,488,395	.0	783	.0	783	.0	1,489,178	.0	118,297	118,297	61,600	.07/01/2030	2.C FE
22822V-AY-7	CROWN CASTLE INTERNATIONAL CORP		09/14/2021	Goldman Sachs & Co. J.P. MORGAN SECURITIES		809,612	796,000	793,954	.0	.0	.41	.0	.41	.0	793,995	.0	15,616	15,616	4,256	.07/15/2031	2.C FE
23283P-AT-1	CYRUSONE LP		07/29/2021	INC.		671,322	698,000	689,589	689,803	.0	442	.0	442	.0	690,246	.0	(18,923)	(18,923)	12,964	.11/01/2030	2.C FE
23331A-BQ-1	D R HORTON INC		09/13/2021	Susquehanna CITIGROUP GLOBAL MARKETS		938,477	940,000	939,239	.0	.0	.18	.0	.18	.0	939,256	.0	(779)	(779)	1,358	.10/15/2026	2.B FE
24422E-UE-7	JOHN DEERE CAPITAL CORP		09/27/2021	INC.		5,434,250	5,000,000	4,987,300	4,991,498	.0	1,411	.0	1,411	.0	4,992,909	.0	441,341	441,341	180,167	.03/13/2025	1.F FE
25278X-AR-0	DIAMONDBACK ENERGY INC		08/19/2021	Jane Street		319,803	309,000	307,946	.0	.0	.37	.0	.37	.0	307,984	.0	11,819	11,819	3,997	.03/24/2031	2.C FE
254687-FK-7	WALT DISNEY CO		08/18/2021	Jane Street		4,640,760	4,500,000	4,481,640	4,485,990	.0	2,551	.0	2,551	.0	4,488,541	.0	152,219	152,219	77,000	.08/30/2024	1.G FE
254687-FP-6	WALT DISNEY CO		09/14/2021	SECURITIES (USA), INC. WELLS FARGO SECURITIES		3,939,810	3,500,000	3,496,150	3,496,530	.0	354	.0	354	.0	3,496,884	.0	442,926	442,926	126,982	.03/23/2027	1.G FE
26078J-AH-3	DUPONT DE NEMOURS INC		08/20/2021	LLC		275,328	270,000	269,546	269,728	.0	.61	.0	.61	.0	269,789	.0	5,540	5,540	2,736	.11/15/2023	2.A FE
26827E-AA-3	ECAF I A1 - ABS	D	09/15/2021	Paydown		286,778	286,778	261,685	262,745	.0	24,033	.0	24,033	.0	286,778	.0	.0	.0	6,422	.06/15/2040	3.C FE
26885B-AD-2	EQM MIDSTREAM PARTNERS LP		08/18/2021	GOLDMAN SACHS & CO., NY		1,051,440	1,011,000	1,024,254	1,018,875	.0	(1,952)	.0	(1,952)	.0	1,016,923	.0	34,517	34,517	73,242	.07/15/2023	3.C FE
26943B-40-7	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC		09/17/2021	Various		59,340	57,825	57,825	.0	.0	.0	.0	.0	.0	57,825	.0	1,515	1,515	.0	.05/25/2026	1. Z
278300-AA-6	EATON 2020-1 A - CDO	C	09/09/2021	Call @ 100.00 JP MORGAN SECURITIES LLC		6,250,000	6,250,000	6,250,000	6,250,000	.0	.0	.0	.0	.0	6,250,000	.0	.0	.0	122,306	.10/15/2030	1.A FE
30070R-AG-7	XAN 20RS08 C - CDO	C	09/27/2021			1,003,125	1,000,000	1,001,563	.0	.0	(1,682)	.0	(1,682)	.0	999,880	.0	3,245	3,245	16,266	.03/16/2035	1.G FE
30212P-BH-7	EXPEDIA GROUP INC		08/16/2021	Various		1,660,282	1,622,000	1,616,169	.0	.0	.262	.0	.262	.0	1,616,431	.0	43,851	43,851	20,947	.03/15/2031	2.C FE
30314D-AG-4	FREMF 2019-K96 C - CMBS		01/19/2021	Adjustment		1,086,484	1,000,000	1,045,000	1,044,082	.0	(225)	.0	(225)	.0	1,043,857	.0	42,628	42,628	5,292	.08/25/2056	1.D FM
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS																				
314353-AA-1	THROUGH TR		08/20/2021	Paydown		253,995	253,995	253,995	253,995	.0	.0	.0	.0	.0	253,995	.0	.0	.0	4,855	.08/20/2035	1.D FE
36166V-AF-2	GCI CREDIT SUISSE B - RMBS	C	09/18/2021	Paydown		51,111	51,111	51,107	.0	.0	.4	.0	.4	.0	51,111	.0	.0	.0	260	.06/18/2046	2.B FE

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
37045X-CW-4	GENERAL MOTORS FINANCIAL COMPANY INC		09/17/2021	Call @ 100.00		1,079,758	1,011,000	1,043,540	1,037,314	.0	(8,321)	.0	(8,321)	.0	1,028,992	.0	(17,992)	(17,992)	121,330	03/20/2023	2.C FE
37045X-DL-7	GENERAL MOTORS FINANCIAL COMPANY INC		07/29/2021	DEUTSCHE BANC SECURITIES INC.		955,112	937,000	935,370	.0	.0	.21	.0	.21	.0	935,390	.0	19,722	19,722	3,654	06/10/2031	2.C FE
376535-AC-4	GLADSTONE CAPITAL CORP		08/04/2021	NATL FINANCIAL SERVICES CORP (NFS)		12,798	12,000	12,437	.0	.0	(30)	.0	(30)	.0	12,407	.0	391	391	372	01/31/2026	1.Z
376546-80-0	GLADSTONE INVESTMENT CORP		09/23/2021	NATL FINANCIAL SERVICES CORP (NFS)		34,759	33,450	33,450	.0	.0	.0	.0	.0	.0	33,450	.0	1,309	1,309	562	05/01/2026	1.Z
376546-88-3	GLADSTONE INVESTMENT CORP		09/28/2021	NATL FINANCIAL SERVICES CORP (NFS)		113,384	111,225	111,225	.0	.0	.0	.0	.0	.0	111,225	.0	2,159	2,159	128	11/01/2028	1.Z
38136N-AB-2	GLM 8 A - CDO	C	09/07/2021	Paydown		10,000,000	10,000,000	10,000,000	10,000,000	.0	.0	.0	.0	.0	10,000,000	.0	.0	.0	184,234	07/20/2031	1.A FE
38141G-WJ-9	GOLDMAN SACHS GROUP INC		08/25/2021	Various		8,153,160	8,000,000	7,888,937	7,888,937	.0	28,432	.0	28,432	.0	7,917,369	.0	235,791	235,791	165,675	06/05/2023	2.A FE
38141G-WM-2	GOLDMAN SACHS GROUP INC		08/16/2021	GOLDMAN SACHS & CO, NY		2,453,424	2,400,000	2,401,752	2,400,619	.0	(247)	.0	(247)	.0	2,400,373	.0	53,051	53,051	74,368	07/24/2023	2.A FE
38141G-WT-7	GOLDMAN SACHS GROUP INC		08/25/2021	GOLDMAN SACHS & CO, NY		1,402,218	1,350,000	1,349,339	1,349,723	.0	83	.0	83	.0	1,349,805	.0	52,413	52,413	43,680	02/23/2023	1.F FE
38217K-AB-0	GOODG 161 B - ABS		09/15/2021	Paydown		51,782	51,782	52,494	52,466	.0	(684)	.0	(684)	.0	51,782	.0	.0	.0	1,403	10/15/2052	1.F FE
38217T-AA-3	GOODG 2020-1 A - ABS		09/15/2021	Paydown		82,381	82,381	82,340	82,332	.0	49	.0	49	.0	82,381	.0	.0	.0	1,110	04/15/2055	1.A FE
390320-60-4	GREAT ELM CAPITAL CORP		08/25/2021	Various		45,787	45,500	44,681	.0	.0	13	.0	13	.0	44,694	.0	1,092	1,092	.0	06/30/2026	1.Z
44045A-40-9	HORIZON TECHNOLOGY FINANCE CORP		09/27/2021	NATL FINANCIAL SERVICES CORP (NFS)		22,429	21,725	21,725	.0	.0	.0	.0	.0	.0	21,725	.0	704	704	267	03/30/2026	1.Z
459200-JY-8	INTERNATIONAL BUSINESS MACHINES CORP		09/14/2021	SECURITIES		3,720,675	3,500,000	3,486,630	3,490,768	.0	1,860	.0	1,860	.0	3,492,627	.0	228,048	228,048	87,792	05/15/2024	1.G FE
459200-KH-3	INTERNATIONAL BUSINESS MACHINES CORP		09/10/2021	CITIGROUP GLOBAL MARKETS INC.		13,754,880	13,500,000	13,475,025	13,477,241	.0	2,387	.0	2,387	.0	13,479,628	.0	275,252	275,252	190,613	05/15/2027	1.G FE
459506-AN-1	INTERNATIONAL FLAVORS & FRAGRANCES INC		08/05/2021	MORGAN STANLEY & CO LLC		1,295,209	1,296,000	1,296,000	1,296,000	.0	.0	.0	.0	.0	1,296,000	.0	(791)	(791)	14,302	10/01/2025	2.B FE
46647P-BZ-8	JPMORGAN CHASE & CO		08/19/2021	J P MORGAN SECURITIES		4,514,760	4,500,000	4,500,000	.0	.0	.0	.0	.0	.0	4,500,000	.0	14,760	14,760	13,679	03/16/2024	1.F FE
478160-CN-2	JOHNSON & JOHNSON		07/12/2021	RBC CAPITAL MARKETS		2,480,000	2,500,000	2,497,275	2,497,465	.0	284	.0	284	.0	2,497,750	.0	(17,750)	(17,750)	12,184	09/01/2025	1.A FE
48275P-AG-6	KREF 2018-FL1 C - CDO		08/17/2021	Paydown		1,300,000	1,300,000	1,301,641	.0	.0	(1,641)	.0	(1,641)	.0	1,300,000	.0	.0	.0	9,984	06/17/2036	1.G FE
48275P-AJ-0	KREF 2018-FL1 D - CDO		08/17/2021	Paydown		1,700,000	1,700,000	1,703,641	1,442,668	.0	7,097	.0	7,097	.0	1,700,000	.0	.0	.0	28,855	06/17/2036	2.C FE
49427R-AQ-5	KILROY REALTY LP		09/15/2021	Goldman Sachs & Co.		529,661	526,000	522,655	522,735	.0	169	.0	169	.0	522,904	.0	6,757	6,757	11,031	11/15/2032	2.B FE
49456B-AP-6	KINDER MORGAN INC		08/19/2021	CITIGROUP GLOBAL MARKETS INC.		857,363	750,000	810,818	803,071	.0	(4,428)	.0	(4,428)	.0	798,643	.0	58,720	58,720	31,533	03/01/2028	2.B FE
50543L-AA-0	LAFI 2016 A1 - ABS	C	09/15/2021	Paydown		53,954	53,954	54,865	53,987	.0	(33)	.0	(33)	.0	53,954	.0	.0	.0	1,499	01/15/2042	2.A FE
526107-AF-4	LENNOX INTERNATIONAL INC		09/28/2021	JP Morgan Securities Inc.		2,479,325	2,500,000	2,492,625	2,493,042	.0	750	.0	750	.0	2,493,792	.0	(14,467)	(14,467)	49,583	08/01/2027	2.B FE
53946M-AE-7	LNCR 2018-CRE1 B - CDO	C	09/10/2021	JP MORGAN SECURITIES LLC		1,000,625	1,000,000	1,000,988	.0	.0	(703)	.0	(703)	.0	1,000,285	.0	340	340	10,545	05/15/2028	1.D FE
53948N-AA-1	LPSLT 2020-3 A - ABS	C	09/20/2021	Paydown		100,855	100,855	100,813	100,813	.0	42	.0	42	.0	100,855	.0	.0	.0	1,803	12/20/2047	1.F FE
55282X-AJ-9	MF1 21FL5 D - CDO		08/05/2021	JP MORGAN SECURITIES LLC		502,500	500,000	500,625	.0	.0	(58)	.0	(58)	.0	500,567	.0	1,933	1,933	5,240	07/17/2036	2.B FE
55283T-AG-3	MF1 2021-FL6 C - CMBS		09/17/2021			1,001,875	1,000,000	1,000,000	.0	.0	.0	.0	.0	.0	1,000,000	.0	1,875	1,875	4,850	07/18/2036	1.G FE
55336V-BR-0	MPLX LP		09/13/2021	Susquehanna		1,112,483	1,098,000	1,095,639	1,095,794	.0	289	.0	289	.0	1,096,082	.0	16,400	16,400	20,656	03/01/2026	2.B FE
55817E-AE-6	MDPX XXXVII B1 - CDO	C	07/13/2021	Paydown		1,000,000	1,000,000	1,000,000	1,000,000	.0	.0	.0	.0	.0	1,000,000	.0	.0	.0	14,460	07/15/2032	1.C FE
55955E-AA-6	MAGNE XXVII A1 - CDO	C	09/22/2021	Paydown		8,000,000	8,000,000	8,000,000	8,000,000	.0	.0	.0	.0	.0	8,000,000	.0	.0	.0	154,498	07/20/2033	1.A FE
56585A-BA-9	MARATHON PETROLEUM CORP		08/04/2021	Jane Street		1,086,260	1,000,000	1,099,380	1,083,658	.0	(17,554)	.0	(17,554)	.0	1,066,104	.0	20,156	20,156	30,479	12/15/2023	2.B FE
59319W-AE-1	MF1 2020-FL3 D - CDO		07/15/2021	MORGAN STANLEY CO NATL FINANCIAL SERVICES		1,675,240	1,651,500	1,655,629	.0	.0	(693)	.0	(693)	.0	1,654,935	.0	20,305	20,305	17,995	07/16/2035	2.B FE
610335-AB-7	MONROE CAPITAL CORP		09/16/2021	CORP (NFS)		5,163	5,000	4,972	.0	.0	.3	.0	.3	.0	4,975	.0	187	187	155	02/15/2026	1.Z
617446-BW-2	MORGAN STANLEY		09/10/2021	DEUTSCHE BANK SECURITIES, INC.		6,004,860	6,000,000	6,000,000	.0	.0	.0	.0	.0	.0	6,000,000	.0	4,860	4,860	20,190	01/25/2024	1.F FE
61946C-AA-0	MSA1C 191 A - ABS		09/20/2021	Paydown		53,681	53,681	53,663	53,664	.0	.17	.0	.17	.0	53,681	.0	.0	.0	1,563	12/21/2043	1.F FE
61946F-AA-3	MSA1C 2018-1 A - ABS		09/20/2021	Paydown		61,113	61,113	61,110	61,110	.0	.3	.0	.3	.0	61,113	.0	.0	.0	1,620	06/22/2043	1.F FE
61946N-AA-6	MSA1C 2020-1 A - ABS		09/20/2021	Paydown		153,877	153,877	153,872	153,872	.0	.5	.0	.5	.0	153,877	.0	.0	.0	2,140	04/20/2046	1.D FE
62946A-AC-8	NPRL 2017-T1 A1 - ABS		09/20/2021	Paydown		92,563	92,563	92,562	92,562	.0	.1	.0	.1	.0	92,563	.0	.0	.0	2,150	10/21/2047	1.F FE

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
62954H-AC-2	NXP BV	C	09/24/2021	CITIGROUP GLOBAL MARKETS INC.		2,672,625	2,500,000	2,495,025	2,495,455	.0	.485	.0	.485	.0	2,495,939	.0	176,686	176,686	71,531	.05/01/2027	2.C FE
62954J-AA-2	NPRL 2019-1 A1 - ABS		09/20/2021	Paydown		97,748	97,748	97,747	97,747	.0	.0	.0	.0	.0	97,748	.0	.0	.0	1,649	.09/20/2049	1.F FE
62954W-AA-3	NTT FINANCE CORP	C	08/16/2021	Various		6,499,428	6,500,000	6,500,000	.0	.0	.0	.0	.0	.0	6,500,000	.0	(572)	(572)	11,085	.03/03/2023	1.F FE
62954W-AB-1	NTT FINANCE CORP	C	07/07/2021	INC.		3,995,800	4,000,000	4,000,000	.0	.0	.0	.0	.0	.0	4,000,000	.0	(4,200)	(4,200)	8,162	.03/01/2024	1.F FE
641062-AD-6	NESTLE HOLDINGS INC		08/25/2021	MORGAN STANLEY & CO. LLC		2,116,180	2,000,000	1,999,640	1,999,796	.0	.47	.0	.47	.0	1,999,843	.0	116,337	116,337	61,975	.09/24/2023	1.D FE
641062-AS-3	NESTLE HOLDINGS INC		09/27/2021	MORGAN STANLEY & CO. LLC		9,752,300	10,000,000	9,984,500	9,985,139	.0	1,592	.0	1,592	.0	9,986,731	.0	(234,431)	(234,431)	103,889	.09/15/2027	1.D FE
652526-70-8	NEWTEK BUSINESS SERVICES CORP		09/22/2021	NATL FINANCIAL SERVICES CORP (NFS)		166,277	161,725	161,725	.0	.0	.0	.0	.0	.0	161,725	.0	4,552	4,552	4,657	.02/01/2026	1. Z
654740-BN-8	NISSAN MOTOR ACCEPTANCE COMPANY LLC		09/21/2021	Maturity @ 100.00		2,500,000	2,500,000	2,500,000	2,500,000	.0	.0	.0	.0	.0	2,500,000	.0	.0	.0	15,534	.09/21/2021	2.C FE
67098U-AA-3	OAKC 6 A1 - CDO	C	07/20/2021	Paydown		10,000,000	10,000,000	10,000,000	10,000,000	.0	.0	.0	.0	.0	10,000,000	.0	.0	.0	184,918	.07/20/2031	1.A FE
67103B-60-5	OFS CAPITAL CORP		07/15/2021	NATL FINANCIAL SERVICES CORP (NFS)		153	150	150	.0	.0	.0	.0	.0	.0	150	.0	.3	.3	.2	.09/30/2023	1. Z
68389X-BU-8	ORACLE CORP		09/28/2021	BNP PARIBAS NY BRANCH LONDON BONDS		5,288,650	5,000,000	4,989,250	4,990,308	.0	1,067	.0	1,067	.0	4,991,375	.0	297,275	297,275	139,611	.04/01/2027	2.A FE
691543-70-6	OXFORD LANE CAPITAL CORP		07/29/2021	Various		69,443	66,100	64,408	.0	.0	.0	.0	.30	.0	64,438	.0	.0	5,005	1,289	.03/31/2031	1. Z
69181V-50-3	OXFORD SQUARE CAPITAL CORP		08/12/2021	NATL FINANCIAL SERVICES CORP (NFS)		28,398	27,625	27,095	.0	.0	.9	.0	.9	.0	27,103	.0	1,295	1,295	292	.07/31/2028	1. Z
69346T-AG-9	PFP 2019-5 C - CDO/CNBS		09/23/2021	WELLS FARGO SECURITIES LLC		1,603,000	1,603,000	1,598,485	.0	.0	1,439	.0	1,439	.0	1,599,924	.0	3,076	3,076	16,749	.04/14/2036	1.G FE
69346W-AG-2	PFP 2019-6 C - CNBS	C	09/20/2021	WELLS FARGO SECURITIES LLC		1,875,586	1,875,000	1,815,469	1,448,869	.0	19,597	.0	19,597	.0	1,843,935	.0	31,651	31,651	28,740	.04/16/2037	1.G FE
69430B-JP-3	PACIFIC GAS AND ELECTRIC CO		08/05/2021	CITIGROUP GLOBAL MARKETS INC.		1,023,930	1,000,000	1,042,430	1,041,468	.0	(4,784)	.0	(4,784)	.0	1,036,684	.0	(12,754)	(12,754)	34,738	.01/01/2026	2.C FE
69430B-JS-7	PACIFIC GAS AND ELECTRIC CO		07/12/2021	BARCLAYS CAPITAL INC		765,099	765,000	765,000	.0	.0	.0	.0	.0	.0	765,000	.0	.99	.99	3,573	.03/10/2023	2.C FE
70806A-AA-4	PENNAINTPARK FLOATING RATE CAPITAL LTD		09/17/2021	OPPENHEIMER & CO. INC.		60,788	60,000	59,665	.0	.0	.30	.0	.30	.0	59,695	.0	1,093	1,093	1,261	.04/01/2026	
713448-EQ-7	PEPSICO INC		09/13/2021	BANK OF AMERICA SECURITIES		4,196,000	4,000,000	3,997,160	3,997,587	.0	.386	.0	.386	.0	3,997,973	.0	198,027	198,027	89,000	.03/19/2025	1.E FE
744573-AP-1	PUBLIC SERVICE ENTERPRISE GROUP INC		09/22/2021	Stifel Nicolaus & Co.		4,932,050	5,000,000	4,988,750	4,989,590	.0	1,620	.0	1,620	.0	4,991,209	.0	(59,159)	(59,159)	44,444	.08/15/2025	2.B FE
75383H-AA-9	RPTOR I A - ABS	C	09/23/2021	Paydown		32,702	32,702	27,572	22,403	.0	10,299	.0	10,299	.0	32,702	.0	.0	.0	623	.08/23/2044	3.A FE
75513E-AD-3	RAYTHEON TECHNOLOGIES CORP		09/27/2021	BNP Paribas		2,025,600	2,000,000	1,997,440	1,997,616	.0	169	.0	169	.0	1,997,785	.0	27,815	27,815	61,375	.07/01/2030	2.A FE
78485W-AG-4	STWD 2019-FL1 C - CDO/CNBS		09/13/2021	WELLS FARGO SECURITIES LLC		2,502,344	2,500,000	2,498,125	.0	.0	(376)	.0	(376)	.0	2,497,749	.0	4,595	4,595	24,412	.07/16/2038	1.G FE
80349A-AD-1	SARATOGA INVESTMENT CORP		09/28/2021	Various		267,268	262,000	264,620	.0	.0	(39)	.0	(39)	.0	264,581	.0	2,686	2,686	4,954	.02/28/2026	1. Z
822582-CF-7	SHELL INTERNATIONAL FINANCE BV	C	09/10/2021	WELLS FARGO ADVISORS LLC		5,247,400	5,000,000	4,989,000	4,990,545	.0	1,489	.0	1,489	.0	4,992,034	.0	255,366	255,366	111,493	.04/06/2025	1.D FE
82667C-AA-3	SRL 211 A - RMBS		09/17/2021	Paydown		6,602	6,603	6,599	.0	.0	.3	.0	.3	.0	6,603	.0	.0	.0	.0	.08/17/2051	1.F FE
857477-BC-6	STATE STREET CORP		08/18/2021	RBC CAPITAL MARKETS		3,867,480	3,600,000	3,600,000	3,600,000	.0	.0	.0	.0	.0	3,600,000	.0	267,480	267,480	97,043	.12/03/2024	1.E FE
857477-BE-2	STATE STREET CORP		09/10/2021	CITIGROUP GLOBAL MARKETS INC.		7,344,960	7,000,000	7,000,000	7,000,000	.0	.0	.0	.0	.0	7,000,000	.0	344,960	344,960	143,267	.11/01/2025	1.E FE
86744T-AB-2	SUNNOVA HELIOS VI ISSUER LLC - ABS		09/01/2021	Paydown		35,688	35,688	35,673	.0	.0	.14	.0	.14	.0	35,688	.0	.0	.0	65	.07/20/2048	1.G FE
86745N-AA-6	SNVA 2020-1 A - ABS		07/30/2021	Paydown		29,089	29,089	29,078	29,078	.0	.11	.0	.11	.0	29,089	.0	.0	.0	731	.02/01/2055	1.G FE
86745P-AA-1	SNVA 2020-2 A - ABS		07/30/2021	Paydown		12,491	12,491	12,498	12,498	.0	(8)	.0	(8)	.0	12,491	.0	.0	.0	228	.11/01/2055	1.G FE
86746C-AA-9	SNVA 20A A - ABS		09/20/2021	Paydown		22,260	22,260	22,259	22,259	.0	.1	.0	.1	.0	22,260	.0	.0	.0	409	.06/20/2047	1.G FE
86746E-AA-5	SUHL-21A A - ABS		09/20/2021	Paydown		34,515	34,515	34,514	.0	.0	.0	.0	.0	.0	34,515	.0	.0	.0	306	.02/20/2048	1.G FE
86787E-BC-0	TRUIST BANK		09/10/2021	Various		10,333,253	9,700,000	9,781,189	9,755,388	.0	(11,351)	.0	(11,351)	.0	9,744,037	.0	589,216	589,216	288,187	.04/01/2024	1.F FE
872480-AA-6	TIF 201 A - ABS		09/21/2021	Paydown		47,917	47,917	48,188	48,188	.0	(271)	.0	(271)	.0	47,917	.0	.0	.0	670	.08/21/2045	1.F FE
87267C-AA-6	TRP 211 A - ABS		09/17/2021	Paydown		6,144	6,144	6,143	.0	.0	.1	.0	.1	.0	6,144	.0	.0	.0	22	.06/19/2051	1.F FE
87276V-AG-0	TRTX 19FL3 C - CDO		07/20/2021	Various		1,988,250	2,000,000	1,997,188	1,500,000	.0	(353)	.0	(353)	.0	1,996,834	.0	(8,584)	(8,584)	23,898	.10/17/2034	1.G FE
88315L-AL-2	TMCL 211 A - RMBS		09/20/2021	Paydown		60,001	60,000	59,695	.0	.0	305	.0	305	.0	60,000	.0	.1	.1	411	.02/20/2046	1.F FE
88606W-AA-0	TBOLT 2017 A - ABS	C	09/15/2021	Paydown		59,947	59,947	59,944	59,980	.0	(34)	.0	(34)	.0	59,947	.0	.0	.0	1,752	.05/17/2032	1.G FE



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
89114Q-CB-2	TORONTO-DOMINION BANK	C	07/15/2021	BMO Capital Markets BANK OF AMERICA		1,069,910	1,000,000	998,720	999,160	.0	137	.0	137	.0	999,297	.0	70,613	70,613	27,806	03/11/2024	1.E FE	
89236T-FN-0	TOYOTA MOTOR CREDIT CORP		08/25/2021	SECURITIES		2,866,374	2,700,000	2,694,708	2,697,014	.0	689	.0	689	.0	2,697,703	.0	168,671	168,671	87,199	09/20/2023	1.E FE	
89656G-AA-2	TRL 211 A - RMBS		09/19/2021	Paydown		9,583	.0	9,601	.0	.0	(18)	.0	(18)	.0	9,583	.0	.0	.0	48	07/19/2051	1.F FE	
89657A-AC-0	TRL 2020-1 A - RMBS		09/17/2021	Paydown		29,106	29,106	29,099	29,099	.0	7	.0	7	.0	29,106	.0	.0	.0	378	06/17/2048	1.F FE	
89680H-AA-0	TOF 2020-1 A - ABS		09/20/2021	Paydown		42,500	42,500	43,149	.0	.0	(649)	.0	(649)	.0	42,500	.0	.0	.0	448	09/20/2045	1.F FE	
89680H-AE-2	TOF 211 A - RMBS		09/20/2021	Paydown		63,750	63,750	63,630	.0	.0	120	.0	120	.0	63,750	.0	.0	.0	507	03/20/2046	1.F FE	
89683L-AA-8	TRP 212 A - CMO/RMBS		09/17/2021	Paydown		21,770	21,770	21,761	.0	.0	9	.0	9	.0	21,770	.0	.0	.0	79	06/20/2051	1.F FE	
90352W-AD-6	STEAM 2021-1 A - ABS		09/28/2021	Paydown		23,251	23,251	23,251	.0	.0	1	.0	1	.0	23,251	.0	.0	.0	265	02/28/2051	1.F FE	
90354P-AA-5	STEAM 2021-3 A - RMBS		09/28/2021	Paydown		2,938	2,938	2,936	.0	.0	1	.0	1	.0	2,938	.0	.0	.0	13	06/28/2051	1.F FE	
90931G-AA-7	UNITED AIRLINES PASS THROUGH TRUST 2020-1 - ABS		07/22/2021	Various		1,661,641	1,500,752	1,552,498	1,024,927	.0	(4,935)	.0	(4,935)	.0	1,547,564	.0	114,078	114,078	59,589	10/15/2027	1.G FE	
90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUST - ABS		09/03/2021	Paydown		248,229	248,229	244,927	245,489	.0	2,740	.0	2,740	.0	248,229	.0	.0	.0	9,309	03/03/2028	2.A FE	
90932V-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2020-1 - ABS		07/22/2021	Various		111,765	106,755	106,755	.0	.0	.0	.0	.0	.0	106,755	.0	5,010	5,010	2,524	07/15/2027	2.C FE	
90933H-AA-3	UNITED AIRLINES CLASS B PASS THROUGH CERTIFICATES		07/07/2021	Paydown		107,060	107,060	104,785	.0	.0	2,275	.0	2,275	.0	107,060	.0	.0	.0	1,954	07/07/2027	3.A FE	
91324P-DJ-8	UNITEDHEALTH GROUP INC		08/17/2021	BARCLAYS CAPITAL INC		4,440,030	4,200,000	4,197,900	4,198,915	.0	271	.0	271	.0	4,199,185	.0	240,845	240,845	99,633	06/15/2023	1.G FE	
92343V-FF-6	VERIZON COMMUNICATIONS INC		09/27/2021	BANK OF AMERICA SECURITIES		3,759,420	3,500,000	3,498,250	3,498,432	.0	172	.0	172	.0	3,498,604	.0	260,816	260,816	107,042	03/22/2027	2.A FE	
93114Z-EL-3	WALMART INC		08/18/2021	Various		3,194,495	3,000,000	2,996,340	2,997,417	.0	448	.0	448	.0	2,997,865	.0	196,630	196,630	95,424	07/08/2024	1.C FE	
94353W-AA-3	WAAV 171 A - ABS		09/15/2021	Paydown		8,198	8,198	7,501	7,505	.0	693	.0	693	.0	8,198	.0	.0	.0	226	11/15/2042	2.B FE	
P39198-AA-7	FERMACA ENTERPRISES S DE RL DE CV	D	09/30/2021	Paydown		79,435	79,435	80,626	80,463	.0	(1,028)	.0	(1,028)	.0	79,435	.0	.0	.0	5,064	03/30/2038	2.C FE	
P4909L-AA-8	GNL QUINTERO SA	D	07/31/2021	Paydown		242,109	242,109	253,506	249,052	.0	(6,943)	.0	(6,943)	.0	242,109	.0	.0	.0	11,219	07/31/2029	2.B FE	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						350,744,879	340,759,139	341,087,663	274,268,961	2,435	340	0	2,775	0	340,964,671	0	9,711,450	9,711,450	7,059,127	XXX	XXX	
8399997. Total - Bonds - Part 4						582,388,324	572,674,814	572,688,520	370,784,907	2,435	(54,370)	0	(51,935)	0	572,521,153	0	9,798,413	9,798,413	7,302,901	XXX	XXX	
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						582,388,324	572,674,814	572,688,520	370,784,907	2,435	(54,370)	0	(51,935)	0	572,521,153	0	9,798,413	9,798,413	7,302,901	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
31336F-10-6	FHLBA		09/23/2021	Unknown		5,625,000	562,500	562,500	.0	.0	.0	.0	.0	.0	562,500	.0	.0	.0	.0	.0	.0	
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						562,500	XXX	562,500	0	0	0	0	0	0	562,500	0	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						562,500	XXX	562,500	0	0	0	0	0	0	562,500	0	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						562,500	XXX	562,500	0	0	0	0	0	0	562,500	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						562,500	XXX	562,500	0	0	0	0	0	0	562,500	0	0	0	0	0	XXX	XXX
9999999 - Totals						582,950,824	XXX	573,251,020	370,784,907	2,435	(54,370)	0	(51,935)	0	573,083,653	0	9,798,413	9,798,413	7,302,901	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Bank of America ..... Concord, CA .....		0.000	0	0	8,217,917	9,589,904	9,136,999	XXX
Wells Fargo ..... Charlotte, NC .....		0.000	0	0	78,412	52,670	57,290	XXX
Bank of New York Mellon ..... New York, NY .....		0.000	0	0	8,072,773	9,204,431	9,758,038	XXX
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	23,527	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	16,392,629	18,847,005	18,952,327	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	16,392,629	18,847,005	18,952,327	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	0	0	16,392,629	18,847,005	18,952,327	XXX

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]