

*For Loans With an Effective Date Between July 29, 1999 and August 14, 2003.**

SCHEDULED AMORTIZATION PERIOD				
LTV	30 Years or Greater	25 Years	20 Years	15 Years
97.01% and above	I	H	F	D
90.01–97%	I	G	E	C
85.01–90%	H	F	D	B
85% and Below	F	D	C	A

To select the correct refund schedule, determine the LTV and amortization term of the loan. For example, in this table, a 90% LTV loan that amortizes in 30 years would use refund schedule H (see below). Thus, in this example, if the loan is cancelled after three years, 65% of premium will be refunded.

REFUND SCHEDULE CANCELLATION CATEGORY									
MONTHS POLICY IN FORCE	A	B	C	D	E	F	G	H	I
12	52%	62%	68%	73%	79%	81%	83%	83%	83%
24	26%	41%	51%	58%	67%	70%	74%	74%	74%
36	1%	21%	34%	43%	56%	60%	65%	65%	65%
48		1%	17%	29%	45%	50%	56%	56%	56%
60			1%	15%	34%	40%	47%	47%	47%
72				1%	23%	30%	39%	39%	39%
84					12%	20%	30%	30%	30%
96					0%	10%	21%	21%	21%
108						0%	12%	12%	12%
120							3%	3%	3%
132							0%	2%	2%
144								0%	2%
156									1%
168									1%
180									0%

* Note: If this cancellation is due to the HPA of 1998, please refer to Calculating the HPA Refund for Borrower-Paid Single Premium Plans at www.ugcorp.com.