

CREDIT RISK BULLETIN

#1-17-CU-AMGC | Dec 06, 2017

▶ Loan Limits Increase for Arch Mortgage Guaranty Company's (AMGC) Portfolio Power Product – Effective Immediately

On **November 28, 2017**, the Federal Housing Finance Agency (FHFA) announced that **Fannie Mae** and **Freddie Mac** conforming loan limits will increase effective for loans delivered on or after **January 1, 2018**. AMGC supports the new loan limits within its Portfolio PowerSM product as detailed below.

Effective immediately, AMGC's maximum loan amounts will increase as follows:

- Portfolio Program.
 - Wherever our current maximum loan amount is \$417,000 for a 1-unit property, it will increase to \$453,100.
 - Wherever our current maximum loan amount is \$625,500 for a 1-unit property, it will increase to \$679,650.
 - The maximum loan amount for 2-unit properties will increase to \$580,150.
 - The maximum loan amount for 3-unit properties will increase to \$701,250.
 - The maximum loan amount for 4-unit properties will increase to \$871,450.
 - For Alaska and Hawaii 1-4 unit properties, the maximum loan amounts will increase to the new FHFA conforming loan limits:
 - 1-unit \$679,650.
 - 2-unit \$870,225.
 - 3-unit \$1,051,875.
 - 4-unit \$1,307,175.
- The maximum loan amounts will remain the same for the Super Jumbo and Interest-Only programs.

The [Credit Union Underwriting Manual](#) and all supporting documents will be updated in early January 2018.

All underwriting requirement system edits impacting the MI rate quote and application systems will be updated by February 1, 2018. If you encounter an issue with receiving a rate quote prior to February 1, please contact **Underwriting Customer Service at 877-642-4642, Option 1**, or uwcustomerservice@archmi.com.

AMGC is in the process of updating RateStarSM filings in response to the FHFA loan limit changes, and their implementation in pricing is dependent on state approvals. Quotes provided through RateStar will reflect the appropriate pricing based on state approvals. Further communication regarding rate card pricing changes will be provided to those customers currently using this rating structure.

For more information, please contact your [AMGC Account Executive](#).